

ACCEPTED BY THE BOARD 8/23/12

MINUTES
EDC REGULAR MEETING
JULY 26, 2012

PRESENT

David Rosenberg, Vice Chairman
Peter Zarcone, Treasurer
Steve Rossetti, Secretary
Elizabeth Custodio, Member
Kevin Harvey, Member
Joanne Minieri, Member

EXCUSED ABSENCE

None

ALSO PRESENT

Anthony N. Manetta, Suffolk County IDA CEO & Executive Director
Bruce E. Ferguson, Suffolk County IDA Chief Deputy Executive Director
Anthony J. Catapano, Suffolk County IDA Deputy Executive Director
Daryl Leonette, Suffolk County IDA Secretary
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Esq., Agency Counsel
William Weir, Esq., Bond Counsel
William Dudine, Esq., Bond Counsel
Wayne Horsley, Suffolk County Legislator
Lisa Broughton, S.C. Department of Economic Development & Planning
Catherine Green, S.C. Department of Economic Development & Planning
Christopher Bodkin, Aide to the Presiding Officer William J. Lindsay, S.C. Legislator
James T. Madore, Senior Business Writer/Economy, Newsday

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 3:31 p.m.

DARE Program: Funding Request.

Mr. Manetta presented Exhibit A. Mr. Rosenberg stated that the DARE Program is a student entrepreneurship competition for students of all levels with ideas for developing new business enterprises in Suffolk County. Mr. Rosenberg indicated that the Suffolk County Industrial Development Agency has supported the program in the past with grants of \$15,000. Mr. Rossetti suggested that we give them the same sponsorship of \$15,000.

After further discussion and;

Upon a motion by Mr. Rossetti, seconded by Mr. Zarccone, it was:

RESOLVED, to approve a \$15,000 grant in support of the 2012 Stony Brook University Student Entrepreneurship Competition/DARE.

Unanimously carried 6/0.

There being no further business:

Upon a motion by Ms. Custodio, seconded by Mr. Zarccone, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 3:35 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for August 23, 2012.