

ACCEPTED BY THE BOARD 7/25/13

MINUTES
EDC REGULAR MEETING
JUNE 27, 2013

PRESENT

Paul J. Tonna, Chairman
Joanne Minieri, Vice Chair
Peter Zarcone, Treasurer
Steve Rossetti, Secretary
Grant Hendricks, Member

EXCUSED ABSENCE

Kevin Harvey, Member
David Rosenberg, Member

ALSO PRESENT

Anthony N. Manetta, Suffolk County IDA CEO & Executive Director
Anthony J. Catapano, Suffolk County IDA Deputy Executive Director
Daryl Leonette, Suffolk County IDA Administrative Assistant
Amy Illardo, Suffolk County IDA Marketing Associate
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Esq., Agency Counsel
William Weir, Esq., Bond/Transaction Counsel, Nixon Peabody, LLP
Andrew Komaromi, Esq., Bond/Transaction Counsel, Harris Beach PLLC
William Dudine, Esq., Winston & Strawn LLP
M. Cornelia Cahill, Partner, Hiscock & Barclay LLP
Lisa Broughton, S.C. Department of Economic Development & Planning
Wayne Horsley, Deputy Presiding Officer, Suffolk County Legislator
Brendan Chamberlain, Aide to the Presiding Officer, Suffolk County Legislator
James Madore, Sr. Business Writer/Economy Newsday
John Callegari, Reporter, Long Island Business News
David Chauvin, V.P., Zimmerman/Edelson, Inc.

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 2:15 p.m.

Center for Biotechnology's Bio-Entrepreneur in Residence Initiative (B-EIR): Request for support.

Mr. Manetta presented Exhibit A. Mr. Manetta stated the Center for Biotechnology has launched a pilot Bio-Entrepreneur in Residence initiative with the objective of launching new companies built around the innovation assets of Stony Brook University. These new companies will contribute to the regional economy by entering into collaborative development relationships with the region's research institutions, by offering training and career opportunities to students and residents. Mr. Manetta indicated they are requesting \$25,000 to help fund the program.

After further discussion and;

Upon a motion by Mr. Tonna, seconded by Mr. Hendricks, it was:

RESOLVED, to approve \$25,000 in support of the Bio-Entrepreneur Residence Initiative (B-EIR).

Unanimously carried 5/0.

Catholic Health Services: Request for consent to change Trustee.

Mr. Manetta presented Exhibit B. Mr. Manetta stated that Deutsche Bank will be resigning as trustee and U.S. Bank is requesting to be appointed as the Trustee of Catholic Health Services.

After further discussion and;

Upon a motion by Mr. Tonna, seconded by Mr. Zarccone, it was:

RESOLVED, to approve the appointment of U.S. Bank as Trustee of the Catholic Health Services facility.

Unanimously carried 5/0.

After further discussion and;

Upon a motion by Mr. Tonna, seconded by Mr. Rossetti, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The Meeting adjourned at 2:22 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for July 25, 2013.

