

ACCEPTED BY THE BOARD 4/25/13

MINUTES
EDC REGULAR MEETING
MARCH 28, 2013

PRESENT

Steve Rossetti, Secretary
Peter Zarcone, Treasurer
Grant Hendricks, Member
David Rosenberg, Member

EXCUSED ABSENCE

Paul J. Tonna, Chairman
Joanne Minieri, Vice Chair
Kevin Harvey, Member

ALSO PRESENT

Anthony N. Manetta, Suffolk County IDA CEO & Executive Director
Anthony J. Catapano, Suffolk County IDA Deputy Executive Director
Amy Illardo, Suffolk County IDA Marketing Associate
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Esq., Agency Counsel
William Weir, Esq., Bond/Transaction Counsel, Nixon Peabody, LLP
William Dudine, Esq., Bond/Transaction Counsel, Winston & Strawn LLP
Andrew Komaromi, Esq., Bond/Transaction Counsel, Harris Beach PLLC
Melissa Bennett, Esq., Bond/Transaction Counsel, Hiscock & Barclay LLP
Kara Hahn, Suffolk County Legislator
John Callegari, Reporter, Long Island Business News

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order by Steve Rossetti, who is conducting the Meeting at 1:42 p.m.

SCO Family of Services: Request for a final resolution for a tax-exempt bond.

Mr. Rossetti presented Exhibit A. SCO Family of Services has an array of services that give individuals and families the support and tools needed for a healthy, stable and successful future building stronger communities throughout the area.

After further discussion and;

Upon a motion by Mr. Rosenberg, seconded by Mr. Hendricks, it was:

RESOLVED, to approve a final resolution for an approximate \$4,730,000 tax-exempt bond for the SCO Family of Services facility.

Unanimously carried 4/0.

Minutes

The Minutes of the February 7, 2013 EDC Meeting were accepted.

Long Island Student Entrepreneurship Competition – DARE Program: Funding Request.

Mr. Rossetti presented Exhibit B. Mr. Rossetti stated that the DARE Program is a student entrepreneurship competition for students of all levels with ideas for developing new business enterprises in Suffolk County. The program has expanded to include four campuses; Farmingdale State, Hofstra University; Touro Law and Stony Brook University. The DARE Program is requesting \$15,000 for sponsorship.

After further discussion and;

Upon a motion by Mr. Rossetti, seconded by Mr. Rosenberg, it was:

RESOLVED, to approve a \$15,000 sponsorship in support of the 2013 Long Island Student Entrepreneurship Competition – DARE Program.

Unanimously carried 4/0.

NYS Authority Budget Office Reports

Mr. Catapano distributed copies of the ABO Reports to the Board Members.

After further discussion and;

Upon a motion by Mr. Rosenberg, seconded by Mr. Hendricks, it was:

RESOLVED, to approve the 2012 Operations & Accomplishments Report and the Mission Statement & Measurement Report for 2013.

After further discussion and;

Upon a motion by Mr. Zarcone, seconded by Mr. Hendricks, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 4/0.

The Meeting adjourned at 1:47 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for April 25, 2013.