

ACCEPTED BY THE BOARD 11/21/13

MINUTES
EDC REGULAR MEETING
OCTOBER 24, 2013

PRESENT

Joanne Minieri, Chair
Peter Zarcone, Treasurer
Steve Rossetti, Secretary
Grant Hendricks, Member
David Rosenberg, Member

EXCUSED ABSENCE

Kevin Harvey, Member

ALSO PRESENT

Anthony N. Manetta, Suffolk County IDA CEO & Executive Director
Anthony J. Catapano, Suffolk County IDA Deputy Executive Director
Daryl Leonette, Suffolk County IDA Administrative Assistant
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Esq., Agency Counsel
Barry Carrigan, Esq., Bond/Transaction Counsel, Nixon Peabody, LLP
William Dudine, Esq., Winston & Strawn LLP
Andrew D. Komaromi, Esq., Harris Beach PLLC
M. Cornelia Cahill, Partner, Hiscock & Barclay LLP
Brendan Chamberlain, Aide to the Presiding Officer of the S.C. Legislature
David Chauvin, V.P., Zimmerman/Edelson, Inc.
James Madore, Sr. Business Writer/Economy Newsday
John Callegari, Reporter, Long Island Business News

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 1:42 p.m.

Gurwin Jewish-Fay J. Lindner Residences: Request for a bond resolution for a tax-exempt bond.

Ms. Minieri presented Exhibit A. Gurwin Jewish-Fay J. Lindner Residences is a senior housing and assisted living facility. Gurwin was approved for an inducement resolution at the September 25, 2013 Meeting. Ms. Minieri indicated Gurwin Jewish is requesting a final resolution today.

After further discussion and;

Upon a motion by Mr. Rosenberg, seconded by Ms. Minieri, it was:

RESOLVED, to approve a final resolution for an approximate \$40,000,000 tax-exempt/taxable bond for Gurwin Jewish-Fay J. Lindner Residences facility.

Unanimously carried 5/0.

PSCH, Inc. (Pederson Krag Center, Inc.): Request for a bond resolution for a tax-exempt bond.

Ms. Minieri presented Exhibit B. Mr. Kamoromi stated PSCH, Inc. (Pederson Krag Center, Inc.) is a mental health and substance abuse outpatient clinic this is a refunding of their outstanding debt. PSCH, Inc. was approved for an inducement resolution at the September 25, 2013 Meeting.

After further discussion and;

Upon a motion by Mr. Rossetti, seconded by Mr. Rosenberg, it was:

RESOLVED, to approve a bond resolution in the amount of up to \$9,500,000 for a tax-exempt/taxable bond for PSCH, Inc. (Pederson Krag Center, Inc.) facility.

Unanimously carried 5/0.

After further discussion and;

Upon a motion by Mr. Zarcone, seconded by Mr. Rossetti, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The Meeting adjourned at 1:50 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for November 21, 2013.