

ACCEPTED BY THE BOARD 11/19/15

MINUTES
EDC REGULAR MEETING
SEPTEMBER 24, 2015

PRESENT

Joanne Minieri, Chair
Grant Hendricks, Vice Chairman
Peter Zarcone, Treasurer
Anthony Giordano, Secretary
Gregory T. Casamento, Member
Kevin Harvey, Member

EXCUSED ABSENCE

Sondra Cochran, Member

ALSO PRESENT

Anthony J. Catapano, Deputy Executive Director
Kelly Morris, Suffolk County IDA Deputy Executive Director
John McNally, Suffolk County IDA Associate Director Marketing & Outreach
Daryl Leonette, Suffolk County IDA Executive Assistant
William Wexler, Agency Counsel
Andrew Komaromi, Esq., Harris Beach PLLC
William Dudine, Esq., Winston & Strawn LLP
M. Cornelia Cahill, Esq., Barclay Damon LLP
William Weir, Esq., Nixon Peabody LLP
Donna Jannine, Zimmerman/Edelson, Inc.
Valerie Smith, Aide to Presiding Officer DuWayne Gregory
Kimberly Scalice, Aide to Legislator Cilmi
Robert Trotta, Suffolk County Legislator
Kelsey Ferris, Aide to Legislator Trotta
Leslie Kennedy, Suffolk County Legislator
Ali Nazir, Chief Legislative Aide to Legislator Kennedy
Patricia Biancaniello, Smithtown Matters.com
James Madore, Reporter, Newsday
Joseph Kellard, Reporter, Long Island Business News
Anthony Manetta, Consultant, Economic Development Corporation, Standard Advisors
Group, Inc.
James O'Connor, Candidate

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 12:30 p.m.

Siena Village: Request for a final bond resolution.

Mr. Manetta presented Exhibit A. Mr. Manetta stated Siena Village is a low income senior living apartment complex and is owned by Catholic Health Systems of Long Island, Inc. Siena Investors LLC is an affiliate of GHC Housing Partners and is currently under contract to purchase Siena Village Apartments in Smithtown, NY. Mr. Manetta stated Siena Village is requesting approval from the Board for a final bond resolution. A public hearing was held on September 21, 2015 and three people were in attendance. The notes from the public meeting are attached to everyone's Agenda. Mr. Komaromi indicated this was a joint public hearing for both the EDC and IDA.

After further discussion and;

Upon a motion by Mr. Zarccone, seconded by Mr. Harvey, it was:

RESOLVED, to approve a final bond resolution in the approximate amount of \$62,000,000 for Siena Village facility.

Unanimously carried 6/0.

Minutes

The Minutes of the August 27, 2015 Economic Development Corporation Meeting were accepted.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Zarccone, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 12:35 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for October 22, 2015.