

ACCEPTED BY THE BOARD 4/28/16

MINUTES  
EDC REGULAR MEETING  
MARCH 24, 2016

PRESENT

Joanne Minieri, Chair  
Grant Hendricks, Vice Chairman  
Peter Zarcone, Treasurer  
Anthony Giordano, Secretary  
Gregory Casamento, Member  
Kevin Harvey, Member

EXCUSED ABSENCE

Sondra Cochran, Member

ALSO PRESENT

Anthony J. Catapano, Deputy Executive Director  
Kelly Morris, Suffolk County IDA Deputy Executive Director  
John McNally, Suffolk County IDA Associate Director Marketing & Outreach  
Daryl Leonette, Suffolk County IDA Executive Assistant  
Regina Halliday, Suffolk County IDA Bookkeeper  
Elisia Klinka, Esq., Winston & Strawn LLP  
M. Cornelia Cahill, Partner, Barclay Damon LLP  
William Weir, Esq., Nixon Peabody LLP  
Andrew Komaromi, Esq., Harris Beach LLP  
David Chauvin, Zimmerman/Edelson, Inc.  
James Madore, Reporter, Newsday  
Kimberly Scalice, Aide to Legislator Cilmi  
Adina Genn, Reporter, Long Island Business News  
Theresa Ward, Suffolk County Department of Economic Development & Planning

The Regular Meeting of the Suffolk County Economic Development Corporation held in Media Room #182 in the lower level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY was called to order at 12:30 p.m.

PUBLIC COMMENT

Ms. Minieri opened the public comment portion of the Suffolk County Economic Development Corporation and no comments were received.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to end the Public Comment portion of the meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

Minutes

The Minutes of the February 25, 2016 Economic Development Corporation Meeting were accepted.

Review 2015 Draft Financial Statements

Mr. Hendricks, Chair, Audit & Finance Committee, indicated that the Audit & Finance Committee met prior to the regular Economic Development Corporation Meeting and recommends the 2015 Draft Financial Statements for approval by the Board of Directors.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Zarcone, it was:

RESOLVED, to approve the proposed 2015 Draft Financial Report for the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

Ms. Minieri stated that Anthony Manetta's contract as Consultant with the Economic Development Corporation ended last year. Mr. Manetta agreed he can no longer work with the EDC as he has his own consulting firm. Ms. Minieri stated she appreciates Mr. Manetta's work for the EDC. Ms. Minieri stated as Commissioner of Suffolk County Department of Economic Development and Planning proposes Deputy Commissioner Theresa Ward, as potential staff member of the EDC to continue to provide services to further the mission of EDC. Ms. Minieri indicated that a Memo of Understanding (MOU) will be drafted between the EDC and the County. Mr. Casamento asked if Ms. Ward will attend future EDC meetings and Ms. Minieri said yes she will. Mr. Zarcone asked will there be a cap on salary paid to her and Ms. Minieri indicated it will be clarified in the MOU. Ms. Minieri stated this is an effort to stimulate activity for job creation and further the mission of the Suffolk County Economic Development Corporation.

Ms. Minieri stated Ms. Ward is here and invited her to speak to the Board. Ms. Ward stated she is excited to move forward with Anthony Manetta's work and looking forward to working with the Board and getting input. Mr. Zarcone asked will working for the EDC impact Ms. Ward's pension and Ms. Minieri said no she's fulltime with the County and we have similar situation with the Landbank and the County.

Mr. Harvey asked that the Board review the draft MOU before anything is finalized. Ms. Minieri indicated that an Memo of Understanding (MOU) will be drafted.

There being no further business and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 12:36 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for April 28, 2016.