



Complete your retirement picture.®

Suffolk County Public Employees
Deferred Compensation Plan Guide

Retire with confidence®

*A guide to your
retirement plan.*

T.RowePrice 
INVEST WITH CONFIDENCE

THERE IS NO BETTER TIME TO THINK ABOUT YOUR FUTURE.

Use the plan to help maximize your potential income in retirement

CONGRATULATIONS! YOU ARE NOW ELIGIBLE TO PARTICIPATE IN THE SUFFOLK COUNTY PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN

Suffolk County understands how important it is for employees to prepare for a more financially secure future and invites you to take an important step toward reaching that goal. When you contribute to the plan, you help make it possible to have the income you'll need to enjoy your retirement. This guide includes important information about your plan. Please take the time to review it carefully.

NEXT STEPS

- **Enroll today** — decide how much you want to contribute, review your investment options, select a mix that is right for you, and then follow the instructions in the back of this guide to enroll in the plan.
- **Supply an e-mail address** — visit the website at rps.troweprice.com to provide a valid e-mail address so that you can receive timely and helpful information regarding your plan.

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RETIREMENT SAVINGS TIPS

Why save for retirement?

Many people underestimate the amount of income they will need to maintain their standard of living in retirement. With Americans living longer, your retirement could last to age 95 or beyond. Plus, inflation has averaged over 3% annually for the last 80 years. The price of everything is likely to keep rising in the future.

How much should you save?

Financial experts recommend contributing at least 15% of your pay (including any contributions your employer may make to your retirement plan account) each year that you work. If that sounds like a lot now, start as high as you can and work your way up by increasing your contributions by 1% or 2% each year.

How much will you need for retirement?

Most people will need 75% of their preretirement income to maintain their lifestyle in retirement: 50% will most likely be replaced by savings, 20% by Social Security, and the remaining 5% from other sources. You can calculate your potential monthly retirement income with the Retirement Income Estimator on the website at [rps.troweprice.com](https://www.rps.troweprice.com). Or you can view your account statement, which provides an update of your retirement income estimate each quarter.

PARTICIPATING IN THE PLAN

Contributing to your employer-sponsored retirement plan is one of the smartest and easiest things you can do to help prepare for a more financially secure future.

Employee contributions

Your plan allows you to contribute up to 100% of your pay each year on a before-tax basis, subject to IRS limits. That means contributions to the plan are made before income taxes are taken out of your paycheck. When you withdraw from your account, your contributions and any earnings are subject to taxes.

Your plan also offers other ways to contribute:

Catch-up contributions — may be made to help you “catch up” on retirement saving if you will be age 50 or older as of the end of the year and you have already contributed the maximum amount allowed by the plan. The IRS catch-up contribution limit may vary each year.

Mandatory payroll deductions will be taken before salary deductions.

Rollover contributions

You may consolidate your retirement savings by “rolling over” vested balances from other employers’ eligible plans or from Traditional IRAs.

For more information, contact T. Rowe Price at **1-888-457-5770**.

Vesting

Vesting refers to the portion of your account that you may take with you when you leave the County. You are always 100% vested in the part of your account balance that comes from your own contributions, including rollovers. Visit the website at [rps.troweprice.com](https://www.rps.troweprice.com) for additional details about your vesting schedule.

Additional plan features

Catch-Up Provision

Aside from the age 50 and over contribution provision, the law allows a limited makeup contribution to be made in the last three years before the year in which you are eligible to retire with full benefits. This eligibility year varies

based on your pension plan and tier. For each of the three years, you are able to defer double the annual deferral limit, up to \$36,000 in 2015.



ABOUT INVESTING

Learning the basics about the different types of investments can take you a long way. Most investments fall into three categories:

Stock investments—invest primarily in stocks, which are actual shares of company ownership. The value of shares can grow, and the companies may also pay dividends to stockholders. Potential return and risk are highest.

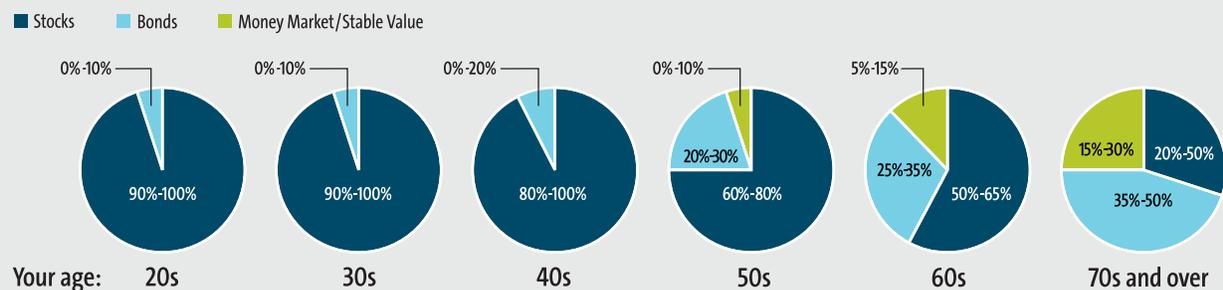
Bond investments—invest primarily in bonds, which are loans to companies or governments that pay a set amount of interest over a period of time. Bond income may help reduce risk, but provides only moderate growth potential.

Money market/stable value investments—invest in money market instruments, certificates of deposit, U.S. Treasury bills, and guaranteed investment contracts. These are considered stable investments, with less risk of losing the money you invest. They do, however, have relatively low return potential.

Use age as your guide

It is important to spread your savings among different categories of investments: stocks, bonds, and money market/stable value. The length of time you plan to invest your savings should determine how much money you allocate to each type of investment. As you grow older, your portfolio should move gradually from more aggressive (more stocks) to more conservative (fewer stocks).

To find an investment mix for your time horizon, consider the following age-based asset allocations.



These allocations are age-based only and do not take risk tolerance into account.

Diversify your stock allocation among different types of stocks

A typical mixture could include 55% large-cap (established companies), 15% mid-cap/small-cap (small to medium-sized companies), and 30% international (companies outside the U.S.) stocks. Diversification cannot assure a profit or protect against a loss in a declining market.



INVESTING YOUR CONTRIBUTIONS

Understanding that participants have different levels of experience and comfort with investing, the Suffolk County Public Employees Deferred Compensation Plan offers you two ways to invest.

- 1 PRE-ASSEMBLED:** This approach may be appropriate for you if you don't have the time, interest, or experience to create and manage your own portfolio. Select one T. Rowe Price Retirement Active Trust for a professionally managed, diversified portfolio.
- 2 DO-IT-YOURSELF:** This approach may be appropriate for you if you prefer to have more control over choosing and monitoring your investment strategy. Choose among your plan's investment options to create your own portfolio.

PRE-ASSEMBLED: T. Rowe Price Retirement Active Trusts offer a convenient investing solution

When it comes to your retirement savings, the most important decision you can make is to get started. Taking this first step is easy when you choose a Retirement Active Trust. The T. Rowe Price Retirement Active Trusts are professionally managed and offer an age-appropriate asset allocation that's rebalanced all the way up to and through retirement. When you choose a Retirement Active Trust, you are actually investing in several T. Rowe Price mutual trusts. This means you get a broad mix of different investments – stocks and bonds – with one convenient choice. Also, each Retirement Active Trust includes a broad mix of large and small companies, domestic and foreign, as well as a range of bond investments.

HOW YOU CHOOSE THE TRUSTS

IF YOU WERE BORN...	YOU MIGHT CONSIDER THE FOLLOWING RETIREMENT ACTIVE TRUST...
In 1993 or after	Retirement 2060 Active Trust
1988 – 1992	Retirement 2055 Active Trust
1983 – 1987	Retirement 2050 Active Trust
1978 – 1982	Retirement 2045 Active Trust
1973 – 1977	Retirement 2040 Active Trust
1968 – 1972	Retirement 2035 Active Trust
1963 – 1967	Retirement 2030 Active Trust
1958 – 1962	Retirement 2025 Active Trust
1953 – 1957	Retirement 2020 Active Trust
1948 – 1952	Retirement 2015 Active Trust
1943 – 1947	Retirement 2010 Active Trust
1938 – 1942	Retirement 2005 Active Trust
In 1937 or before	Retirement Balanced Active Trust

Depending on your risk tolerance, time horizon, and financial situation, you may consider a Retirement Active Trust with a different target date.

The T. Rowe Price Retirement Active Trusts (the "Trusts") are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Investments in the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal.

The principal value of the Retirement Active Trusts is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65) and likely stop making new investments in the trust. If an investor plans to retire significantly earlier or later than age 65, the trusts may not be an appropriate investment even if the investor is retiring on or near the target date. The trusts' allocations among a broad range of underlying T. Rowe Price stock and bond trusts will change over time. The trusts emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus on supporting an income stream over a long-term postretirement withdrawal horizon. The trusts are not designed for a lump-sum redemption at the target date and do not guarantee a particular level of income. The trusts maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time horizons.

DO-IT-YOURSELF investments offer added control

You can create and manage your own diversified portfolio by choosing among all your plan's investment options:

Retirement Funds	
T. Rowe Price Retirement 2005 Trust A	T. Rowe Price Retirement 2040 Trust A
T. Rowe Price Retirement 2010 Trust A	T. Rowe Price Retirement 2045 Trust A
T. Rowe Price Retirement 2015 Trust A	T. Rowe Price Retirement 2050 Trust A
T. Rowe Price Retirement 2020 Trust A	T. Rowe Price Retirement 2055 Trust A
T. Rowe Price Retirement 2025 Trust A	T. Rowe Price Retirement 2060 Trust A
T. Rowe Price Retirement 2030 Trust A	T. Rowe Price Retirement Balanced Trust A
T. Rowe Price Retirement 2035 Trust A	
Stocks	
AllianzGI Technology Fund, Inst	T Rowe Price International Small Cap Equity Trust D
American Beacon Small Cap Value	T Rowe Price US Value Equity Trust D
American Century Balanced Fund, Inst	T. Rowe Price Africa & Middle East
American Century Equity Income	T. Rowe Price Balanced
American Century Heritage	T. Rowe Price Blue Chip Growth Trust T5
American Funds EuroPacific Growth, R6	T. Rowe Price Dividend Growth
American Funds Growth Fund of America, R6	T. Rowe Price Emerging Europe Fund
American Funds New Perspective, R6	T. Rowe Price Emerging Markets Stock
ASTON/Fairpointe Mid Cap I	T. Rowe Price Equity Income Trust
Dodge & Cox Int'l Stock Fund	T. Rowe Price European Stock
Dreyfus Mid Cap Index	T. Rowe Price Financial Services
Dreyfus Small Cap Stock Index	T. Rowe Price Global Technology
Fidelity Advisor Diversified International	T. Rowe Price Health Sciences Fund
Fidelity Advisor Healthcard	T. Rowe Price Japan
Franklin Natural Resources Adv	T. Rowe Price Latin America
Franklin Small-Mid Cap Growth R6	T. Rowe Price Media & Telecom
Franklin Strategic Income	T. Rowe Price Mid-Cap Growth Equity Trust
JPMorgan Large Cap Growth Fund, R6	T. Rowe Price New America Growth
Neuberger Berman Genesis R6	T. Rowe Price New Asia
Oppenheimer Developing Markets, I	T. Rowe Price New Era
Oppenheimer Value	T. Rowe Price New Horizons Trust D
RidgeWorth Mid-Cap Value Equity I	T. Rowe Price Overseas Stock Fund
T Rowe Price Capital Appreciation Trust D	T. Rowe Price Real Estate
T Rowe Price International Growth Equity Trust D	T. Rowe Price Science & Technology

Stocks	
T. Rowe Price Spectrum Growth	T. Rowe Price U.S. Small-Cap Value Equity Trust D
T. Rowe Price Spectrum Int'l	Vanguard Institutional Index Fund, Instl.
Bonds	
American Century Government Bond	T. Rowe Price GNMA
American Century Inflation Adjusted Bond Fund	T. Rowe Price High Yield
PIMCO Total Return Fund, Inst.	T. Rowe Price International Bond
Pioneer High Yield	T. Rowe Price Short-Term Bond
T. Rowe Price Bond Trust, T5	T. Rowe Price Spectrum Income
T. Rowe Price Emerging Markets Bond	T. Rowe Price U.S. Treasury Long-Term
Money Market / Stable Value	
T. Rowe Price Stable Value Common Trust Fund	

For more information about the investments offered through your plan, refer to the enclosed performance page or visit the website at rps.troweprice.com to access the fund descriptions and fact sheets.

Call **1-888-457-5770** to request a prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

Redemption fees

Redemption fees are designed to deter short-term trading behavior and protect the funds and their long-term investors. By penalizing short-term trading activity, redemption fees encourage plan participants to pursue long-term investment strategies. These fees are paid to the mutual fund to help offset any costs created by short-term traders. For more information about the investments in your plan that have redemption fees, visit the website at rps.troweprice.com.

Excessive trading

Excessive or short-term trading occurs when a participant places frequent trades into and out of an investment, often holding shares for a very short period of time. This practice can drive up the investment's administrative costs and negatively impact the fund manager's strategy. As a result, many funds responded with additional monitoring and the implementation of short-term trading fees. A potential consequence of excessive trading for you may be the suspension of your trading privileges and possible redemption fees.

Performance History of the Investment Options for Suffolk County Deferred Compensation Plan



Performance as of 03/31/2016

Call 888-457-5770 to request a prospectus for the funds and/or a fact sheet for the trusts, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. Current performance may be lower or higher than the quoted past performance, which cannot guarantee future results. Share/unit price, principal value, and return will vary, and you may have a gain or loss when you sell your shares/units. The performance information shown is net of fees, except redemption fees (if applicable). If redemption fees were deducted, performance would be lower. For the most recent month-end performance information, please visit our website at rps.troweprice.com or call 888-457-5770.

TICKER	INVESTMENT OPTIONS COMPARED WITH UNMANAGED INDICES AT 03/31/2016 ¹	3 MONTHS	YEAR- TO- DATE	1 YEAR	3 YEARS ²	5 YEARS ²	10 YEARS ²	SINCE INCEPTION ²	INCEPTION DATE	EXPENSE RATIO	AS OF
RETIREMENT FUNDS											
RB1	T. Rowe Price Retirement 2005 Trust³	2.48%	2.48%	0.08%	4.11%	—	—	6.08%	01/13/12	0.54%	01/31/16
	S&P Target Date Retirement Income	2.18%	2.18%	0.31%	3.43%	4.49%	4.28%	—	—	—	—
RC1	T. Rowe Price Retirement 2010 Trust³	2.41%	2.41%	-0.15%	4.65%	—	—	6.80%	01/13/12	0.54%	01/31/16
	S&P Target Date 2010 Index	2.02%	2.02%	-0.11%	4.14%	4.97%	4.59%	—	—	—	—
RD1	T. Rowe Price Retirement 2015 Trust³	2.08%	2.08%	-0.65%	5.49%	—	—	7.88%	01/13/12	0.54%	01/31/16
	S&P Target Date 2015 Index	1.90%	1.90%	-0.41%	4.84%	5.48%	4.85%	—	—	—	—
RE1	T. Rowe Price Retirement 2020 Trust³	1.50%	1.50%	-1.25%	6.18%	—	—	8.72%	01/13/12	0.54%	01/31/16
	S&P Target Date 2020 Index	1.77%	1.77%	-0.75%	5.40%	5.89%	5.02%	—	—	—	—
RG1	T. Rowe Price Retirement 2025 Trust³	1.17%	1.17%	-1.74%	6.84%	—	—	9.53%	01/13/12	0.54%	01/31/16
	S&P Target Date 2025 Index	1.64%	1.64%	-1.03%	5.78%	6.17%	5.09%	—	—	—	—
RH1	T. Rowe Price Retirement 2030 Trust³	0.80%	0.80%	-2.21%	7.37%	—	—	10.20%	01/13/12	0.54%	01/31/16
	S&P Target Date 2030 Index	1.52%	1.52%	-1.33%	6.19%	6.44%	5.12%	—	—	—	—
RI1	T. Rowe Price Retirement 2035 Trust³	0.46%	0.46%	-2.61%	7.72%	—	—	10.65%	01/13/12	0.54%	01/31/16
	S&P Target Date 2035 Index	1.39%	1.39%	-1.61%	6.52%	6.68%	5.13%	—	—	—	—
RJ1	T. Rowe Price Retirement 2040 Trust³	0.19%	0.19%	-2.95%	7.93%	—	—	10.88%	01/13/12	0.54%	01/31/16
	S&P Target Date 2040 Index	1.32%	1.32%	-1.82%	6.74%	6.84%	5.16%	—	—	—	—
RK1	T. Rowe Price Retirement 2045 Trust³	0.13%	0.13%	-3.02%	7.90%	—	—	10.87%	01/13/12	0.54%	01/31/16
	S&P Target Date 2045 Index	1.25%	1.25%	-2.01%	6.90%	6.97%	5.11%	—	—	—	—
RL1	T. Rowe Price Retirement 2050 Trust³	0.19%	0.19%	-2.95%	7.93%	—	—	10.88%	01/13/12	0.54%	01/31/16
	S&P Target Date 2050 Index	1.18%	1.18%	-2.15%	7.11%	7.13%	—	—	—	—	—
RM1	T. Rowe Price Retirement 2055 Trust³	0.13%	0.13%	-3.02%	7.91%	—	—	10.83%	01/13/12	0.54%	01/31/16
	S&P Target Date 2055+ Index	1.13%	1.13%	-2.29%	7.24%	7.29%	—	—	—	—	—
RN1	T. Rowe Price Retirement 2060 Trust^{3,4}	0.20%	0.20%	-2.93%	—	—	—	-0.53%	12/05/14	0.54%	01/31/16
	S&P Target Date 2055+ Index	1.13%	1.13%	-2.29%	7.24%	7.29%	—	—	—	—	—

Performance as of 03/31/2016

TICKER	INVESTMENT OPTIONS COMPARED WITH UNMANAGED INDICES AT 03/31/2016 ¹	3 MONTHS	YEAR- TO- DATE	1 YEAR	3 YEARS ²	5 YEARS ²	10 YEARS ²	SINCE INCEPTION ²	INCEPTION DATE	EXPENSE RATIO	AS OF
RETIREMENT FUNDS (continued)											
RA1	T. Rowe Price Retirement Balanced Trust ³	2.21%	2.21%	0.00%	3.61%	—	—	5.40%	01/13/12	0.54%	01/31/16
	S&P Target Date Retirement Income	2.18%	2.18%	0.31%	3.43%	4.49%	4.28%	—	—	—	—
STOCKS											
ABMIX	ASTON/Fairpointe Mid Cap Fund;I	3.65%	3.65%	-8.98%	8.89%	8.65%	9.46%	9.48%	07/06/04	0.86%	10/31/14
	S&P Midcap 400 Index	3.78%	3.78%	-3.60%	9.46%	9.52%	7.78%	—	—	—	—
DRGTX	AllianzGI Technology Fund;Institutional	-3.11%	-3.11%	0.12%	16.43%	8.80%	8.52%	13.05%	12/27/95	1.26%	06/30/15
	Nasdaq Composite Index	-2.75%	-2.75%	-0.63%	14.23%	11.86%	7.61%	—	—	—	—
AVFIX	American Beacon Small Cap Value Fund;Institutional	2.45%	2.45%	-5.65%	7.86%	7.98%	6.21%	10.19%	12/31/98	0.82%	10/31/15
	Russell 2000 Value Index	1.70%	1.70%	-7.72%	5.73%	6.67%	4.42%	—	—	—	—
ABINX	American Century Balanced Fund;Institutional	1.50%	1.50%	-1.53%	6.43%	7.80%	5.97%	4.82%	05/01/00	0.70%	10/31/15
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
AEUDX	American Century Equity Income Fund;R6	6.08%	6.08%	7.14%	—	—	—	8.79%	07/26/13	0.58%	03/31/15
	Russell 3000 Value Index	1.64%	1.64%	-2.05%	9.08%	9.95%	5.60%	—	—	—	—
ATHDX	American Century Heritage Fund;R6	-2.37%	-2.37%	-7.63%	—	—	—	6.92%	07/26/13	0.65%	10/31/15
	Russell Midcap Growth Index	0.58%	0.58%	-4.75%	10.99%	9.99%	7.43%	—	—	—	—
RERGX	American Funds EuroPacific Growth Fund;R-6	-2.32%	-2.32%	-8.26%	3.62%	2.78%	—	8.68%	05/01/09	0.49%	03/31/15
	MSCI AC World Index Ex USA (Net)	-0.38%	-0.38%	-9.19%	0.32%	0.31%	1.94%	—	—	—	—
RGAGX	American Funds Growth Fund of America;R-6	-2.47%	-2.47%	-0.37%	11.78%	10.71%	—	14.27%	05/01/09	0.33%	08/31/15
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
RNPGX	American Funds New Perspective Fund;R-6	-2.39%	-2.39%	-1.56%	8.52%	7.93%	—	13.01%	05/01/09	0.45%	09/30/15
	MSCI AC World Index (Net)	0.24%	0.24%	-4.34%	5.54%	5.22%	4.08%	—	—	—	—
DODFX	Dodge & Cox International Stk Fund	-3.76%	-3.76%	-18.12%	1.34%	1.36%	2.46%	6.66%	05/01/01	0.64%	12/31/14
	MSCI EAFE Index	-2.88%	-2.88%	-7.87%	2.68%	2.76%	2.27%	—	—	—	—
PESPX	Dreyfus Midcap Index Fund	3.68%	3.68%	-4.02%	8.99%	9.01%	7.32%	11.51%	06/19/91	0.51%	10/31/14
	S&P Midcap 400 Index	3.78%	3.78%	-3.60%	9.46%	9.52%	7.78%	—	—	—	—
DISSX	Dreyfus SmallCap Stock Index Fund	2.57%	2.57%	-3.59%	10.04%	10.07%	6.76%	8.83%	06/30/97	0.51%	10/31/14
	S&P Smallcap 600 Index	2.66%	2.66%	-3.20%	10.39%	10.41%	6.99%	—	—	—	—
FDVIX	Fidelity Advisor Diversified International Fund;Institutional	-2.75%	-2.75%	-5.23%	5.77%	4.64%	1.89%	6.92%	12/17/98	0.95%	10/31/14
	MSCI EAFE Index	-2.88%	-2.88%	-7.87%	2.68%	2.76%	2.27%	—	—	—	—
	Please be advised that this fund charges a 1.00% redemption fee on shares held 29 days or less.										
FHCIX	Fidelity Advisor® Health Care Fund;I	-11.61%	-11.61%	-16.04%	19.31%	17.92%	11.66%	11.83%	09/03/96	0.79%	07/31/15
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Please be advised that this fund charges a .75% redemption fee on shares held 29 days or less.										

TICKER	INVESTMENT OPTIONS COMPARED WITH UNMANAGED INDICES AT 03/31/2016 ¹	3 MONTHS	YEAR- TO- DATE	1 YEAR	3 YEARS ²	5 YEARS ²	10 YEARS ²	SINCE INCEPTION ²	INCEPTION DATE	EXPENSE RATIO	AS OF
STOCKS (continued)											
FNRAX	Franklin Natural Resources Fund;Advisor	7.61%	7.61%	-21.36%	-13.05%	-12.40%	-1.20%	4.96%	01/02/97	0.78%	04/30/15
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
FMGGX	Franklin Small-Mid Cap Growth Fund;R6	-2.78%	-2.78%	-10.86%	—	—	—	9.52%	05/01/13	0.48%	04/30/15
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
JLGMX	JPMorgan Large Cap Growth Fund;R6	-6.29%	-6.29%	-3.20%	12.01%	10.51%	—	11.87%	11/30/10	0.59%	06/30/15
	Russell 1000 Growth Index	0.74%	0.74%	2.52%	13.61%	12.38%	8.28%	—	—	—	—
NRGSX	Neuberger Berman Genesis Fund;R6	1.68%	1.68%	-2.11%	8.01%	—	—	8.15%	03/15/13	0.78%	08/31/15
	Russell 2000 Index	-1.52%	-1.52%	-9.76%	6.84%	7.20%	5.26%	—	—	—	—
ODVIX	Oppenheimer Developing Markets Fund;l	3.10%	3.10%	-9.88%	-2.59%	—	—	2.86%	12/29/11	0.87%	08/31/15
	MSCI Emerging Markets Index	5.75%	5.75%	-11.70%	-4.15%	-3.80%	3.34%	—	—	—	—
OGRIX	Oppenheimer Value Fund;l	-0.61%	-0.61%	-3.87%	8.11%	—	—	9.89%	02/28/12	0.51%	10/31/15
	Russell 1000 Value Index	1.64%	1.64%	-1.54%	9.38%	10.25%	5.72%	—	—	—	—
SMVTX	RidgeWorth Mid-Cap Value Equity Fund;l	2.66%	2.66%	-3.85%	8.14%	8.14%	8.67%	9.18%	11/30/01	1.10%	03/31/15
	Russell Midcap Value Index	3.92%	3.92%	-3.39%	9.88%	10.52%	7.23%	—	—	—	—
TRAMX	T. Rowe Price Africa & Middle East Fund	-1.05%	-1.05%	-20.85%	1.25%	3.07%	—	-0.72%	09/04/07	1.47%	10/31/15
	S&P EM/Frontier ME & Africa BMI Ex II	4.25%	4.25%	-17.37%	-1.33%	-0.10%	—	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
RPBAX	T. Rowe Price Balanced Fund⁵	0.47%	0.47%	-1.76%	6.65%	7.15%	6.03%	9.52%	12/31/39	0.68%	12/31/14
	Mstar Moderate Tgt Risk	2.15%	2.15%	-1.04%	4.59%	5.47%	5.46%	—	—	—	—
	Lipper Balanced Funds Index	1.29%	1.29%	-0.89%	6.09%	6.44%	5.23%	—	—	—	—
T5T	T. Rowe Price Blue Chip Growth Trust³	-5.48%	-5.48%	-0.81%	14.49%	13.07%	—	14.80%	09/30/09	0.57%	01/31/16
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
CDT	T. Rowe Price Capital Appreciation Trust³	2.05%	2.05%	4.28%	11.25%	10.92%	8.41%	8.41%	03/31/06	0.65%	01/01/12
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
PRDGX	T. Rowe Price Dividend Growth Fund	2.21%	2.21%	2.81%	11.52%	11.46%	7.53%	9.35%	12/30/92	0.65%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Lipper Multi-Cap Core Funds Index	1.01%	1.01%	-2.58%	9.46%	9.03%	6.02%	—	—	—	—
TREMX	T. Rowe Price Emerging Europe Fund	8.94%	8.94%	-1.26%	-13.30%	-11.88%	-4.76%	3.66%	08/31/00	1.76%	10/31/15
	MSCI Emerging Markets Europe Index	14.32%	14.32%	-3.72%	-11.96%	-10.63%	-3.85%	—	—	—	—
	Lipper Emerging Market Funds Average	-8.67%	-6.27%	-21.68%	-8.30%	-5.11%	1.53%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										

TICKER	INVESTMENT OPTIONS COMPARED WITH UNMANAGED INDICES AT 03/31/2016 ¹	3 MONTHS	YEAR- TO- DATE	1 YEAR	3 YEARS ²	5 YEARS ²	10 YEARS ²	SINCE INCEPTION ²	INCEPTION DATE	EXPENSE RATIO	AS OF
STOCKS (continued)											
PRMSX	T. Rowe Price Emerging Markets Stock Fund	5.37%	5.37%	-9.99%	-2.65%	-2.70%	2.56%	7.01%	03/31/95	1.24%	10/31/15
	MSCI Emerging Markets Index	5.75%	5.75%	-11.70%	-4.15%	-3.80%	3.34%	—	—	—	—
	Lipper Emerging Market Funds Average	-8.67%	-6.27%	-21.68%	-8.30%	-5.11%	1.53%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
ETD	T. Rowe Price Equity Income Trust ³	2.96%	2.96%	-2.86%	6.53%	8.26%	—	5.49%	09/08/06	0.52%	01/31/16
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
PRESX	T. Rowe Price European Stock Fund	-4.50%	-4.50%	-7.60%	5.45%	5.02%	4.53%	7.31%	02/28/90	0.95%	10/31/15
	MSCI Europe Index	-2.37%	-2.37%	-7.96%	3.27%	2.67%	2.65%	—	—	—	—
	Lipper European Region Funds Average	-10.22%	-8.13%	-12.84%	2.29%	1.82%	2.35%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
PRISX	T. Rowe Price Financial Services Fund	-7.29%	-7.29%	-9.03%	7.70%	7.77%	2.70%	8.40%	09/30/96	0.91%	12/31/14
	Russell 3000 Financial Sector Index	-3.30%	-3.30%	-2.34%	10.03%	9.91%	0.69%	—	—	—	—
	Lipper Financial Services Funds Index	-5.46%	-5.46%	-5.21%	8.13%	8.00%	0.04%	—	—	—	—
	S&P 500 Financial Index	-5.06%	-5.06%	-4.55%	9.45%	8.66%	-1.48%	—	—	—	—
PRGTX	T. Rowe Price Global Technology Fund ⁶	-4.20%	-4.20%	11.36%	24.54%	16.45%	13.24%	5.29%	09/29/00	0.91%	12/31/14
	MSCI ACWI Information Technology Index	1.60%	1.60%	2.40%	14.06%	11.05%	7.30%	—	—	—	—
	Lipper Science & Technology Funds Index	-2.65%	-2.65%	-1.50%	13.45%	9.73%	7.43%	—	—	—	—
PRHSX	T. Rowe Price Health Sciences Fund	-12.16%	-12.16%	-12.94%	19.87%	20.89%	14.66%	14.48%	12/29/95	0.77%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Lipper Health/Biotechnology Funds Index	-15.46%	-15.46%	-18.30%	16.19%	17.75%	11.21%	—	—	—	—
IGD	T. Rowe Price International Growth Equity Trust ³	-0.23%	-0.23%	-7.07%	3.19%	—	—	6.70%	01/13/12	0.65%	01/31/16
	MSCI EAFE Index	-2.88%	-2.88%	-7.87%	2.68%	2.76%	2.27%	—	—	—	—
SCD	T. Rowe Price International Small-Cap Equity Trust	-1.57%	-1.57%	3.99%	—	—	—	8.22%	05/31/13	1.04%	01/31/16
	S&P Global Ex US Smallcap Index	0.64%	0.64%	0.05%	4.58%	3.20%	4.31%	—	—	—	—
PRJPX	T. Rowe Price Japan Fund	1.82%	1.82%	3.48%	7.28%	7.85%	-0.25%	1.83%	12/30/91	1.05%	10/31/15
	TOPIX Index	-12.04%	-12.04%	-10.82%	11.38%	11.47%	-0.57%	—	—	—	—
	Lipper Japan Funds Average	-10.85%	-10.01%	-7.57%	6.19%	3.27%	0.05%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
PRLAX	T. Rowe Price Latin America Fund	19.89%	19.89%	-6.32%	-13.84%	-11.70%	1.33%	6.30%	12/29/93	1.37%	10/31/15
	MSCI Emerging Mkts Latin America Index	19.23%	19.23%	-8.87%	-14.53%	-11.28%	1.71%	—	—	—	—
	Lipper Latin American Funds Average	-4.76%	-0.64%	-28.40%	-20.59%	-14.71%	-1.28%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										

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STOCKS (continued)											
PRMTX	T. Rowe Price Media & Telecommunications Fund	-1.32%	-1.32%	7.31%	14.69%	13.14%	12.64%	14.13%	10/13/93	0.80%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Lipper Telecommunications Funds Average	-1.90%	-0.64%	-5.20%	7.83%	5.72%	3.89%	—	—	—	—
PRWAX	T. Rowe Price New America Growth Fund	-4.79%	-4.79%	-2.08%	12.96%	10.68%	8.64%	10.31%	09/30/85	0.79%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Lipper Multi-Cap Growth Funds Index	-3.90%	-3.90%	-5.29%	11.03%	9.42%	6.50%	—	—	—	—
PRASX	T. Rowe Price New Asia Fund	-0.59%	-0.59%	-10.33%	0.22%	1.92%	7.66%	8.41%	09/28/90	0.94%	10/31/15
	MSCI All Country Asia Ex Japan Index	1.80%	1.80%	-11.59%	0.38%	0.25%	5.70%	—	—	—	—
	Lipper Pacific Ex-Japan Funds Average	-7.86%	-7.96%	-17.63%	-3.73%	-0.19%	4.55%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
PRNEX	T. Rowe Price New Era Fund	8.47%	8.47%	-11.32%	-4.11%	-5.51%	1.15%	9.25%	01/20/69	0.65%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Lipper Natural Resources Funds Index	3.20%	3.20%	-22.15%	-9.45%	-6.96%	-0.31%	—	—	—	—
NDT	T. Rowe Price New Horizons Trust ³	-4.07%	-4.07%	-5.78%	11.79%	12.19%	9.07%	9.07%	03/31/06	0.65%	01/31/16
	Russell 2000 Growth Index	-4.68%	-4.68%	-11.84%	7.91%	7.70%	6.00%	—	—	—	—
TROSX	T. Rowe Price Overseas Stock Fund	-1.33%	-1.33%	-8.98%	2.60%	2.72%	—	0.86%	12/29/06	0.84%	10/31/15
	MSCI EAFE Index	-2.88%	-2.88%	-7.87%	2.68%	2.76%	2.27%	—	—	—	—
	Lipper Int'l Large-Cap Core Average	-10.48%	-8.42%	-16.76%	-1.19%	-0.72%	1.16%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
TRREX	T. Rowe Price Real Estate Fund	4.26%	4.26%	3.50%	11.39%	11.64%	6.24%	10.39%	10/31/97	0.76%	12/31/14
	Wilshire Real Estate Index	5.30%	5.30%	5.37%	11.35%	12.16%	6.27%	—	—	—	—
	Lipper Real Estate Funds Index	4.07%	4.07%	2.42%	9.36%	10.72%	6.48%	—	—	—	—
	Please be advised that this fund charges a 1.00% redemption fee on shares held 90 days or less.										
PRSCX	T. Rowe Price Science & Technology Fund	-3.15%	-3.15%	1.89%	16.58%	10.08%	8.47%	10.06%	09/30/87	0.84%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
	Lipper Science & Technology Funds Index	-2.65%	-2.65%	-1.50%	13.45%	9.73%	7.43%	—	—	—	—
PRSGX	T. Rowe Price Spectrum Growth Fund	-0.53%	-0.53%	-3.25%	8.17%	7.96%	5.89%	8.99%	06/29/90	0.78%	12/31/14
	Russell 3000 Index	0.97%	0.97%	-0.34%	11.15%	11.01%	6.90%	—	—	—	—
	Lipper Multi-Cap Core Funds Index	1.01%	1.01%	-2.58%	9.46%	9.03%	6.02%	—	—	—	—
PSILX	T. Rowe Price Spectrum International Fund	-0.85%	-0.85%	-6.84%	2.77%	2.72%	3.12%	5.07%	12/31/96	0.94%	12/31/14
	MSCI All Country World Ex US Index	-0.26%	-0.26%	-8.78%	0.76%	0.76%	2.39%	—	—	—	—
	Lipper Int'l Multi-Cap Core Average	-9.69%	-8.00%	-14.75%	0.07%	0.32%	1.24%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
MGD	T. Rowe Price U.S. Mid-Cap Growth Equity Trust ³	-0.38%	-0.38%	-0.33%	13.70%	—	—	15.30%	01/13/12	0.63%	01/31/16
	Russell Midcap Growth Index	0.58%	0.58%	-4.75%	10.99%	9.99%	7.43%	—	—	—	—

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STOCKS (continued)											
SVD	T. Rowe Price U.S. Small-Cap Value Equity Trust ³	3.11%	3.11%	-2.74%	5.74%	—	—	9.99%	01/13/12	0.66%	01/31/16
	Russell 2000 Value Index	1.70%	1.70%	-7.72%	5.73%	6.67%	4.42%	—	—	—	—
VTD	T. Rowe Price U.S. Value Equity Trust ³	0.62%	0.62%	-1.98%	10.96%	—	—	14.68%	01/13/12	0.64%	01/31/16
	Russell 1000 Value Index	1.64%	1.64%	-1.54%	9.38%	10.25%	5.72%	—	—	—	—
VINIX	Vanguard Institutional Index Fund; Institutional	1.34%	1.34%	1.77%	11.79%	11.55%	7.01%	9.37%	07/31/90	0.04%	12/31/14
	S&P 500 Index	1.35%	1.35%	1.78%	11.82%	11.58%	7.01%	—	—	—	—
BONDS											
ABTIX	American Century Government Bond Fund; I	2.65%	2.65%	2.10%	1.79%	3.03%	—	3.16%	03/01/10	0.27%	03/31/15
	Barclays U.S. Aggregate Bond Index	3.03%	3.03%	1.96%	2.50%	3.78%	4.90%	—	—	—	—
AIANX	American Century Inflation Adjusted Bond Fund; Institutional	4.53%	4.53%	1.19%	-1.21%	2.68%	4.39%	4.52%	10/01/02	0.27%	03/31/15
	Barclays US Tips Index	4.46%	4.46%	1.51%	-0.71%	3.02%	4.62%	—	—	—	—
FGKNX	Franklin Strategic Income Fund; R6	1.54%	1.54%	-3.40%	—	—	—	-0.03%	05/01/13	0.49%	04/30/15
	Barclays U.S. Aggregate Bond Index	3.03%	3.03%	1.96%	2.50%	3.78%	4.90%	—	—	—	—
PTRX	PIMCO Total Return Fund; Institutional ⁷	1.82%	1.82%	0.32%	1.53%	3.67%	6.02%	7.57%	05/11/87	0.46%	03/31/15
	Barclays U.S. Aggregate Bond Index	3.03%	3.03%	1.96%	2.50%	3.78%	4.90%	—	—	—	—
TYHYX	Pioneer High Yield Fund; Y	1.81%	1.81%	-6.21%	1.32%	3.30%	5.77%	7.23%	02/25/00	0.88%	10/31/15
	BofA ML US HY Master II Index	3.25%	3.25%	-3.99%	1.75%	4.71%	6.85%	—	—	—	—
B5T	T. Rowe Price Bond Trust I	2.72%	2.72%	1.51%	2.16%	3.60%	—	3.42%	08/02/10	0.44%	01/31/16
	Barclays U.S. Aggregate Bond Index	3.03%	3.03%	1.96%	2.50%	3.78%	4.90%	—	—	—	—
PREMX	T. Rowe Price Emerging Markets Bond Fund	5.12%	5.12%	4.37%	0.91%	4.33%	6.15%	10.46%	12/30/94	0.93%	12/31/14
	JP Morgan EM Bond Global Index	5.22%	5.22%	4.36%	2.43%	5.97%	7.11%	—	—	—	—
	Lipper Emerging Market Debt Average	4.53%	4.53%	0.50%	-2.24%	3.01%	5.30%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
PRGMX	T. Rowe Price GNMA Fund ⁸	1.43%	1.43%	1.57%	1.72%	2.80%	4.33%	6.07%	11/26/85	0.59%	05/31/15
	Barclays US GNMA Index	1.75%	1.75%	2.40%	2.35%	3.28%	4.85%	—	—	—	—
PRHYX	T. Rowe Price High Yield Fund	2.69%	2.69%	-3.05%	2.15%	4.83%	6.48%	8.14%	12/31/84	0.74%	05/31/15
	Credit Suisse High Yield Index	3.11%	3.11%	-4.46%	1.42%	4.59%	6.55%	—	—	—	—
	Lipper High Current Yield Funds Average	2.26%	2.26%	-4.01%	0.21%	3.14%	5.21%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										
RPIBX	T. Rowe Price International Bond Fund	8.22%	8.22%	5.62%	-0.77%	0.20%	3.46%	5.84%	09/10/86	0.83%	12/31/14
	Barclays Global Aggregate Ex USD Bond	8.26%	8.26%	6.69%	-0.32%	0.39%	3.89%	—	—	—	—
	Lipper International Income Average	5.23%	5.23%	1.29%	-1.70%	0.41%	3.98%	—	—	—	—
	Please be advised that this fund charges a 2.00% redemption fee on shares held 90 days or less.										

TICKER	INVESTMENT OPTIONS COMPARED WITH UNMANAGED INDICES AT 03/31/2016 ¹	3 MONTHS	YEAR- TO- DATE	1 YEAR	3 YEARS ²	5 YEARS ²	10 YEARS ²	SINCE INCEPTION ²	INCEPTION DATE	EXPENSE RATIO	AS OF
BONDS (continued)											
PRWBX	T. Rowe Price Short-Term Bond Fund	0.80%	0.80%	0.66%	0.70%	1.24%	2.92%	5.18%	03/02/84	0.52%	05/31/15
	Barclays 1-3 Yr US Govt/Crd Bond Index	0.98%	0.98%	1.04%	0.95%	1.14%	2.80%	—	—	—	—
	Lipper Short Investment Grade Bond Avg	0.80%	0.80%	0.34%	0.50%	1.29%	2.52%	—	—	—	—
RPSIX	T. Rowe Price Spectrum Income Fund	3.68%	3.68%	0.73%	2.27%	4.08%	5.41%	7.11%	06/29/90	0.67%	12/31/14
	Barclays U.S. Aggregate Bond Index	3.03%	3.03%	1.96%	2.50%	3.78%	4.90%	—	—	—	—
	Lipper General Bond Funds Average	2.80%	2.80%	-0.42%	1.40%	4.44%	5.24%	—	—	—	—
PRULX	T. Rowe Price U.S. Treasury Long-Term Fund⁸	7.89%	7.89%	2.24%	5.09%	8.76%	7.59%	7.61%	09/29/89	0.51%	05/31/15
	Barclays US Treasury: Long Index	8.15%	8.15%	2.77%	6.14%	9.67%	7.97%	—	—	—	—
	Lipper General US Treasury Funds Average	5.39%	5.39%	2.38%	3.28%	6.46%	5.76%	—	—	—	—
MONEY MARKET/STABLE VALUE											
SV-PB	T. Rowe Price Stable Value Common Trust Fund^{3,9}	0.47%	0.47%	2.03%	2.13%	2.39%	3.41%	5.27%	09/12/88	0.15%	03/31/15
	Citigroup 3 Month Treasury Bill Index	0.05%	0.05%	0.08%	0.05%	0.06%	1.07%	—	—	—	—

The principal value of the Retirement Trusts is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65) and likely stop making new investments in the trust. If an investor plans to retire significantly earlier or later than age 65, the trusts may not be an appropriate investment even if the investor is retiring on or near the target date. The trusts' allocations among a broad range of underlying T. Rowe Price stock and bond trusts will (with the exception of the Retirement Balanced Trust) change over time. The trusts emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus on supporting an income stream over a long-term postretirement withdrawal horizon. The trusts are not designed for a lump-sum redemption at the target date and do not guarantee a particular level of income. The trusts maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time horizons.

The T. Rowe Price Stable Value Common Trust Fund imposes a 90-day "equity wash" provision on transfers to competing funds. The T. Rowe Price Stable Value Common Trust Fund is interest rate sensitive and is not liquid like a money market fund; therefore, direct transfers from the T. Rowe Price Stable Value Common Trust Fund to money market funds and certain short-term bond funds are not permitted. "Permissible" or "eligible" investment options include most common stock funds and any fixed-income fund with a duration that is equal to or greater than three years. Transfers from the T. Rowe Price Stable Value Common Trust Fund must remain invested in eligible investment options for at least 90 days before transferring into a competing fund.

T. Rowe Price is the source of all expense ratio data for its mutual funds and common trust funds. All other mutual funds expense ratio data are provided by Lipper Inc.

All funds are subject to market risk, including the possible loss of principal.

¹ Unmanaged indices:

Barclays 1-3 Yr US Govt/Crd Bond Index - Barclays 1-3 Year U.S. Government/Credit Bond Index is a market value-weighted index of government fixed-rate debt issues and investment-grade U.S. and foreign corporate fixed-rate debt issues with sufficient liquidity. All issues have maturities between 1 and 3 years.

Barclays Global Aggregate Ex USD Bond - Barclays Global Aggregate ex-U.S. Index is an unmanaged index of global investment-grade fixed-income securities, excluding those from the United States.

Barclays U.S. Aggregate Bond Index - Barclays U.S. Aggregate Bond Index tracks investment grade U.S. corporate and government bonds.

Barclays US GNMA Index - Barclays U.S. GNMA Index tracks the performance of mortgage-backed pass-through securities of the Government National Mortgage Association (GNMA).

Barclays US Tips Index - Barclays U.S. Tips Index is an unmanaged index made up of U.S. Treasury inflation-linked securities.

Barclays US Treasury: Long Index - Barclays U.S. Treasury: Long Index is a market value-weighted index of Investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 10 years or more.

BofA ML US HY Master II Index - BofA Merrill Lynch U.S. High Yield Master II Total Return Index is an unmanaged market value-weighted index of all domestic and Yankee high-yield bonds, including deferred interest bonds and payment-in-kind securities, and is not an investment vehicle. Qualifying bonds must have maturities of at least 1 year, a minimum amount outstanding of \$100 million, a fixed coupon schedule, a credit rating lower than BBB-Baa3 and not be in default.

Citigroup 3 Month Treasury Bill Index - Citigroup 3-Month Treasury Bill Index provides a monthly return based on a rolling 3-month average of U.S. Treasury bills.

Credit Suisse High Yield Index - Credit Suisse High Yield Index is an unmanaged, trader priced index constructed to mirror the characteristics of the high yield bond market. The index includes issues rated BB and below by S&P or Moody's with par amounts greater than \$75 million.

JP Morgan EM Bond Global Index - J.P. Morgan Emerging Markets Bond Index Global (J.P. Morgan EMBI Global) is a market value-weighted index of U.S. dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by emerging markets.

Lipper Averages - Consist of all the mutual funds in a particular category as tracked by Lipper Inc.

Lipper Indices - Consist of a small number (10 or 30) of the largest mutual funds in a particular category as tracked by Lipper Inc.

MSCI AC World Index (Net) - MSCI AC World Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. As of June 2007, the MSCI AC World Index consisted of 48 country indices comprising 23 developed and 25 emerging market country indices. The developed market country indices included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States. The emerging market country indices included are: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Korea, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey. This series approximates the minimum possible dividend reinvestment. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI AC World Index Ex USA (Net) - MSCI AC World Index ex-US Index (Net) consists of approximately 2,000 securities across 47 markets with emerging markets representing approximately 18%. Net total return indexes reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI ACWI Information Technology Index - MSCI AC World Information Technology Index is a market capitalization index developed to measure the performance of equity market around the world in order to equip investors with a better understanding of global investable markets. Morgan Stanley Capital International regulates AC World Index having stock from developed and emerging markets including 46 nations, based on figures from 2009. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI All Country Asia Ex Japan Index - MSCI AC (All Country) Asia ex-Japan Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Asia, excluding Japan. The MSCI AC Asia ex-Japan Index consists of the following 10 developed and emerging market country indexes: China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan, and Thailand. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI All Country World Ex US Index - MSCI All Country World ex-U.S. Index includes all developed and emerging in the MSCI excluding the U.S. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI EAFE Index - MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The MSCI EAFE Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI Emerging Markets Europe Index - MSCI Emerging Markets Europe Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the emerging market countries of Europe. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI Emerging Markets Index - MSCI Emerging Markets Index tracks the performance of nearly 30 emerging-nation stock markets from all regions of the world. Its focus is on securities that are free from regulatory restrictions on foreign ownership, which are common in emerging markets. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI Emerging Mkts Latin America Index - MSCI Emerging Markets Latin America Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of emerging markets in Latin America. The MSCI EM Latin America Index consists of the following 5 emerging market country indexes: Brazil, Chile, Colombia, Mexico, and Peru. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI Europe Index - MSCI Europe Index is a market-capitalization-weighted index of approximately 500 stocks traded in 15 European markets. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Mstar Moderate Tgt Risk - Morningstar Target Risk Index family: These indices are designed to meet the benchmarking needs of target risk investors by offering an objective yardstick for performance comparison. The family consists of five indexes covering equity risk preferences aggressive, moderately aggressive, moderate, moderately conservative and conservative.

Nasdaq Composite Index - Nasdaq Composite Index is a market capitalization-weighted index that is designed to represent the performance of the National Market System which includes over 5,000 stocks traded only over-the-counter and not on an exchange.

Russell 1000 Growth Index - Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 1000 Index - Russell 1000 Index measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000® Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 represents approximately 92% of the U.S. market. The Russell 1000 Index is constructed to provide a comprehensive and unbiased barometer for the large-cap segment and is completely reconstituted annually to ensure new and growing equities are reflected. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 1000 Value Index - Russell 1000 Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 Growth Index - Russell 2000 Growth Index measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 Index - Russell 2000 Index tracks the stocks of 2,000 small U.S. companies. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 Value Index - Russell 2000 Value Index measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 3000 Financial Sector Index - Russell 3000 Financial Sector Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. The Russell 3000 Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are reflected. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 3000 Index - Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market. As of the latest reconstitution, the average market capitalization was approximately \$4.4 billion; the median market capitalization was approximately \$701.7 million. The index had a total market capitalization range of approximately \$407.2 billion to \$178.2 billion. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 3000 Value Index - Russell 3000 Value Index measures the performance of those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell Midcap Growth Index - Russell Midcap Growth Index measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell Midcap Value Index - Russell Midcap Value Index measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value Index. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

S&P 500 Financial Index - S&P 500® Financials Index comprises those companies included in the S&P 500 that are classified as members of the GICS® financials sector.

S&P 500 Index - S&P 500 Index consists of 500 stocks chosen for market size, liquidity and industry grouping, among other factors. The S&P 500 is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large-cap universe.

S&P Developed BMI - S&P Developed BMI is a member of the S&P Global BMI series, the S&P Developed BMI is a comprehensive benchmark including stocks from 26 developed markets.

S&P Developed Ex-US BMI - S&P Developed ex-U.S. Broad Market Index is a market capitalization weighted index that defines and measures the investable universe of publicly traded companies domiciled in developed countries outside the U.S.

S&P EM/Frontier ME & Africa BMI Ex II - S&P Frontier Broad Market Index (also known as the S&P Frontier BMI) measures the performance of markets in 34 small countries. The individual country indices that make up the S&P Frontier BMI include all publicly-listed equities that make up more than 80% of the market capitalization available in each market.

S&P Emerging BMI - S&P Emerging BMI Index is a market capitalization weighted index that defines and measures the investable universe of publicly traded companies domiciled in emerging markets. Firms are included within the S&P Global BMI if they have a float-adjusted market capitalization of at least US\$ 100 million and a minimum annual trading liquidity of US\$ 50 million.

S&P Global Broad Market Index - S&P Global BMI (Broad Market Index), which comprises the S&P Developed BMI and S&P Emerging BMI, is a comprehensive, rules-based index measuring global stock market performance. It represents the only global index suite with a transparent, modular structure that has been fully float adjusted since its inception in 1989.

S&P Global Ex U.S. BMI - S&P Global ex-U.S. BMI Index, comprised of the S&P Developed ex-U.S. Broad Market Index and the S&P Emerging Broad Market Index, is a comprehensive, rules-based index that represents the composition of global stock markets. The S&P Global ex-U.S. BMI represents the only global index suite with a transparent, modular structure that has been fully float adjusted since 1989.

S&P Global Ex US Smallcap Index - S&P Global ex-U.S. SmallCap Index, an unmanaged benchmark, measures the small stock component of the S&P Global ex-U.S. Broad Market Index. The benchmark consists of the bottom 15% of float-adjusted market capitalization stocks within developed and emerging markets globally (excluding the U.S.).

S&P Midcap 400 Index - S&P MidCap 400 Index is an unmanaged index that tracks the stocks of 400 U.S. mid-cap companies.

S&P Smallcap 600 Index - S&P SmallCap 600 Index measures the performance of 600 small companies that meet specific inclusion criteria and reflect an accurate measure of the risk and return characteristics of the broader small-cap universe.

TOPIX Index - Tokyo Stock Price Index is an index that measures stock prices on the Tokyo Stock Exchange (TSE). This capitalization-weighted index lists all firms that are considered to be under the 'first section' on the TSE, which groups all of the large firms on the exchange into one pool.

The S&P Target Date[®] Series - Comprises 12 multi-asset class indices, each corresponding to a particular target retirement date. Each index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Wilshire Real Estate Index - Wilshire Real Estate Index is a market-capitalization-weighted index comprised of publicly traded real estate investment trusts and real estate operating companies.

² All returns for periods greater than one year are annualized, all returns for periods less than one year are cumulative.

³ T. Rowe Price common trust funds (the "Trusts") are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Investments in the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal. Although the T. Rowe Price Stable Value Common Trust Fund and the T. Rowe Price U.S. Treasury Money Market Trust seek to preserve the value of your investment at \$1.00 per unit, it is possible to lose money by investing in the Trusts.

⁴ This class of the Trust inception after the inception date shown above for the Trust generally. Net of fees performance for periods prior to inception of this class was calculated using the historical gross returns of the Trust and then deducting the applicable fee.

⁵ Performance prior to August 31, 1992, reflects investment managers other than T. Rowe Price.

⁶ Investors should note that the fund's short-term performance is highly unusual and unlikely to be sustained.

⁷ Investments in fixed-income securities are subject to interest rate risk and credit risk. Also, the fund's investments in derivatives are subject to a number of risks, such as liquidity risk, interest rate risk, market risk, credit risk, and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested.

⁸ The market value of fund shares is not guaranteed by the U.S. government.

⁹ Total return of the Stable Value Fund is reported net of an annual trustee fee of 0.15% assessed against assets invested in the trust by participating plans. (The 0.15% trustee fee was implemented as of 06/29/04; for prior periods, net of fees performance was calculated using the historical gross returns of the trust and then deducting the 0.15% fee.)

The funds' average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

Suffolk County Public Employees Deferred Compensation Plan Enrollment Form

Participant Information
(Please print clearly)

Name	Social Security Number
Street Address	Daytime Phone Number
City, State, ZIP Code	Date of Birth
Employment Date	

Participation Election

Election to Participate

I hereby elect to contribute to the Plan. I have received written information on the plan, and I understand the general requirements, including the salary deferral contribution (pretax) election. I understand that I must elect the amount of the salary deferral to be contributed to the Plan, and I understand that my total pretax salary deferrals may not exceed current IRS limits. I further understand that this election will automatically apply to all future salary adjustments unless I amend the election:

Deferral Amount

Dollar amount to be deferred biweekly: \$ _____ OR _____% (from 1% to 100%*)
I understand that this amount will continue to be deferred until I make a change.

**Mandatory deductions will be taken before salary deferrals.*

Investment Allocation
(Selections must total 100%)

Please indicate below what investment options you would like to contribute to the Plan.

One-Step Mix: Simply choose a Retirement Trust, which is a premixed portfolio of mutual funds, and your asset allocation decision is done.

TRP RETIRE BAL TR A	_____ %	TRP RETIRE 2035 TR A	_____ %
TRP RETIRE 2005 TR A	_____ %	TRP RETIRE 2040 TR A	_____ %
TRP RETIRE 2010 TR A	_____ %	TRP RETIRE 2045 TR A	_____ %
TRP RETIRE 2015 TR A	_____ %	TRP RETIRE 2050 TR A	_____ %
TRP RETIRE 2020 TR A	_____ %	TRP RETIRE 2055 TR A	_____ %
TRP RETIRE 2025 TR A	_____ %	TRP RETIRE 2060 TR A	_____ %
TRP RETIRE 2030 TR A	_____ %		

Choose-Your-Own-Mix: Decide how much money you want to invest in each investment category, and then choose your own diversified mix of investment choices.

AllianzGI Technology Instl	_____ %	TRP Emerging Markets Bond Fund	_____ %
Amer Beac Small Cap Val Inst	_____ %	TRP Emerging Markets Stock Fund	_____ %
Amer Century Infl Adju Bnd Ins	_____ %	TRP Equity Income Trust D	_____ %
American Cent Balanced Inst	_____ %	TRP European Stock Fund	_____ %
American Century EQ Income R6	_____ %	TRP Financial Services Fund	_____ %
American Century Gov Bond Inst	_____ %	TRP Global Technology Fund	_____ %
American Century Heritage R6	_____ %	TRP GNMA Fund	_____ %
American Funds Europac Grw R6	_____ %	TRP Health Sciences Fund	_____ %
American Funds Growth Fund of America R6	_____ %	TRP High Yield Fund	_____ %
American Funds New Perspective R6	_____ %	TRP International Bond Fund	_____ %
Aston Fairpointe Mid Cap I	_____ %	TRP Intl Growth Equity Trust D	_____ %
Dodge & Cox Intl Stock	_____ %	TRP Intl Small Cap Equity Trust D	_____ %
Dreyfus Mid Cap Index	_____ %	TRP Japan Fund	_____ %
Dreyfus Small Cap Stock Index	_____ %	TRP Latin America Fund	_____ %
Fidelity Adv Health Care I	_____ %	TRP Media & Telecommunications	_____ %
Fidelity Advisor Div Intl I	_____ %	TRP New America Growth Fund	_____ %
Franklin Natural Resources Adv	_____ %	TRP New Asia Fund	_____ %



Suffolk County Public Employees Deferred Compensation Plan Enrollment Form

Franklin Sm-Mid Cap Growth R6	%	TRP New Era Fund	%
Franklin Strategic Income R6	%	TRP New Horizons Trust D	%
JPMorgan Large Cap Growth R6	%	TRP Overseas Stock Fund	%
Neuberger Berman Genesis R6	%	TRP Real Estate Fund	%
Oppenheimer Develop Markets I	%	TRP Science & Technology Fund	%
Oppenheimer Value I	%	TRP Short-Term Bond Fund	%
Pimco Total Return Instl	%	TRP Spectrum Growth Fund	%
Pioneer High Yield Y	%	TRP Spectrum Income Fund	%
Ridgeworth Mid Cap Val Eq I	%	TRP Spectrum International Fund	%
TRP Africa & Middle East Fund	%	TRP Stable Value Common Trust Fund Schedule F	%
TRP Balanced Fund	%	TRP U.S. Mid-Cap Growth Equity Trust D	%
TRP Blue Chip Growth Trust T5	%	TRP U.S. Small-Cap Value Equity Trust D	%
TRP Bond Trust I T5	%	TRP U.S. Treasury Long-Term Fund	%
TRP Capital Appreciation Trust D	%	TRP U.S. Value Equity Trust D	%
TRP Dividend Growth Fund	%	Vanguard Inst Index	%
TRP Emerging Europe	%	Total	100%

I agree that neither the trustee, TRP Group, Inc. ("Price"), its affiliates, nor its funds will be liable for any loss when acting upon instructions believed to be genuine.

I agree to be bound by the terms of the prospectus for each fund I have selected as an investment option. I understand that I will receive the prospectus after I purchase shares in the fund.

Reminder:

To enroll in the Suffolk County Public Employees Deferred Compensation Plan, the following forms must be completed, signed and returned to TRP for processing.

- Enrollment Form
- Enrollment Designation of Beneficiary Form
- Unforeseen Emergency Acknowledgement Form

Please send the completed form to:

T. Rowe Price Retirement Plan Services, Inc.
Special Attn.: Forms Enclosed
P.O. Box 17215
Baltimore, Maryland 21297-1215

Signature

Date

Participant's Signature



RBAR13250923

**Suffolk County Public Employees Deferred Compensation Plan
Enrollment Designation of Beneficiary Form**

Participant Information

(Please print clearly)

Last Name First M.I. Social Security Number

Present Marital Status

(Check one)

Single Married Domestic Partner

Beneficiary Designation

I, the undersigned, hereby elect that upon my death the following person(s) shall be my primary and secondary beneficiary(ies) under the plan:

Primary Beneficiary(ies)

1)	2)
_____ Last Name First M.I.	_____ Last Name First M.I.
_____ Soc. Sec. No.	_____ Soc. Sec. No.
_____ Street Address	_____ Street Address
_____ City State ZIP Code	_____ City State ZIP Code
_____ Birth Date Relationship	_____ Birth Date Relationship
_____ Percent	_____ Percent

Note: If you name more than one primary beneficiary, your account will be divided equally among the primary beneficiaries who survive you unless you specify otherwise. Check here if you have more than two primary beneficiaries and have used the space on the next page.

Secondary Beneficiary(ies)

In the event the primary beneficiary(ies) is/are not living, I designate the following person(s) as my beneficiary(ies):

1)	2)
_____ Last Name First M.I.	_____ Last Name First M.I.
_____ Soc. Sec. No.	_____ Soc. Sec. No.
_____ Street Address	_____ Street Address
_____ City State ZIP Code	_____ City State ZIP Code
_____ Birth Date Relationship	_____ Birth Date Relationship
_____ Percent	_____ Percent

Note: If you name more than one secondary beneficiary, your account will be divided equally among the secondary beneficiaries who survive you unless you specify otherwise. Check here if you have more than two secondary beneficiaries and have used the space on the next page.

Any election I have made on this form revokes all prior elections with regard to this form.

Date Participant's Signature

Please send completed form to:
T. Rowe Price Retirement Plan Services
Special Attention: Forms Enclosed
P.O. Box 17215
Baltimore, Maryland 21297-1215



RBAR13250923

Suffolk County Public Employees Deferred Compensation Plan
Enrollment Designation of Beneficiary Form

Additional Beneficiaries

Additional Primary
Beneficiary(ies)

Last Name First M.I.

Social Security Number

Street Address

City State ZIP Code

Birth Date Relationship

Percent

Last Name First M.I.

Social Security Number

Street Address

City State ZIP Code

Birth Date Relationship

Percent

Additional Secondary
Beneficiary(ies)

Last Name First M.I.

Social Security Number

Street Address

City State ZIP Code

Birth Date Relationship

Percent

Last Name First M.I.

Social Security Number

Street Address

City State ZIP Code

Birth Date Relationship

Percent



RBAR13250923



UNFORESEEABLE EMERGENCY WITHDRAWAL ACKNOWLEDGMENT FORM

Name (Please Print) _____

SS# _____

The Suffolk County Public Employees Deferred Compensation Board (Board) wants you to be aware of and acknowledge the following provision of Section 457 of the Internal Revenue Service Code.

Access to money contributed to your deferred compensation account prior to retirement or severance from employment is allowed under only very limited circumstances. You may be able to access your money if you can document a claim that you are experiencing an “unforeseeable emergency” and have a need for your funds. **An unforeseeable emergency is specifically defined** as a “a severe financial hardship to a participant or beneficiary resulting from an illness or accident of the participant or beneficiary, the participant’s or beneficiary’s spouse, or the participant’s or beneficiary’s dependent; loss of the participant’s or beneficiary’s property due to casualty (including the need to rebuild a home following damage to a home not otherwise covered by homeowner’s insurance, e.g., as a result of a natural disaster); or other similar extraordinary and unforeseeable circumstances arising as a result of events beyond the control of the participant or the beneficiary. For example, the imminent foreclosure of or eviction from the participant’s or beneficiary’s primary residence may constitute an unforeseeable emergency. In addition, the need to pay for medical expenses, including non-refundable deductibles, as well as for the cost of prescription drug medication, may constitute an unforeseeable emergency. Finally, the need to pay for the funeral expenses of a spouse or a dependent may also constitute an unforeseeable emergency. The purchase of a home and the payment of college tuition are not unforeseeable emergencies.”

If it is determined by the Board that an unforeseeable emergency does exist, the IRS regulations allow the distribution of only that amount of money, to the maximum amount of your account, needed to deal with the verified unforeseeable emergency. Any such approved distribution is subject to tax withholding.

The aforementioned rules are those of the Internal Revenue Service and not the Board.

It is the Board’s recommendation that all prospective participants be aware that money contributed to our 457 (b) Plan is not available except under very limited circumstances. This plan is not a savings plan but a deferring of compensation until retirement. A Participant must first apply for a loan before submitting an Unforeseeable Emergency (UFE) Withdrawal Application unless the taking of a loan would create a severe financial hardship for the Participant. Under those circumstances, the Board reserves the right to approve an UFE request without requiring the Participant to apply for a loan.

I have read the aforementioned and understand its contents.

Signature _____ Date _____



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**RE: Suffolk County Public Employees Deferred Compensation Plan
Rollover Instructions**

Use this form to roll over your eligible rollover distribution from a 401(a) qualified retirement plan (including a 401(k) plan), 403(b) plan, governmental 457(b) plan, Traditional IRA¹ to your current employer's plan. The plan will accept a direct or indirect rollover of taxable amounts from an employer's qualified plan or Traditional IRA. After-tax and designated Roth account contributions are not eligible for rollover into this plan. You must use your former employer's plan forms or other procedures to request a distribution from your former employer's plan.

Direct rollover from plan or Traditional IRA. The check will be issued from your former plan or IRA custodian and must be made payable to the current plan for your benefit.

**For example: Trustee of the Suffolk County Public Employees Deferred Compensation Plan
For the benefit of (FBO): [your name]**

Indirect rollover from plan or Traditional IRA. The distribution must be deposited into the current plan within 60 days of your receipt of it. It is possible for you to use personal funds to make up the amount that was withheld for taxes. You may endorse the check from your former plan (or Traditional IRA) to the current plan, or you may send a certified check, cashier's check, or money order.

If this is an indirect rollover from a Traditional IRA, you must attach a check stub or other statement from your IRA identifying the account as an IRA and showing the date and gross amount of the IRA distribution, as well as the amount of federal income taxes withheld from the IRA distribution to you.

If you have any questions, please contact T. Rowe Price at 1-888-457-5770. Representatives are available Monday through Friday between 7 a.m. and 10 p.m. eastern time. For TDD access, call 1-800-521-0325. You may also access your account by visiting the T. Rowe Price website at rps.troweprice.com, available 24 hours a day.

Sincerely,

T. Rowe Price Retirement Plan Services, Inc.

¹ This includes SEP-IRAs, SAR-SEPs, and conduit IRAs.



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Suffolk County Public Employees Deferred Compensation Plan Rollover Contribution Form

OVERNIGHT MAIL
T. Rowe Price Retirement Plan Services
Mail Code 17215
4515 Painters Mill Road
Owings Mills, MD 21117-4903

Mail to: T. Rowe Price Retirement Plan Services
Special Attn.: Forms Enclosed, P.O. Box 17215, Baltimore, Maryland 21297-1215

1: YOUR INFORMATION

Your Name Social Security Number Date of Birth (MM/DD/YY)

Street or P.O. Box (please include street address if using a P.O. Box) City/State/ZIP

Daytime Phone Evening Phone E-mail Address

2: WHICH INVESTMENTS DO YOU WANT YOUR MONEY ROLLED INTO?

Select the investment option(s) in which you would like your rollover invested. If you would like the money invested in accordance with your investment election for new contributions, you may check the box below. A list of available investment options is included with this kit. Any rollover money you wish to invest in the Plan must be allocated to one of those investment options. The total election below must equal 100%.

- Please invest my rollover contribution according to my current investment election for new contributions.
- Please invest my rollover contribution according to my election below.

One-Step Mix: Simply choose a Retirement Trust, which is a premixed portfolio of mutual funds, and your asset allocation decision is done.

TRP RETIRE BAL TR A	_____ %	TRP RETIRE 2035 TR A	_____ %
TRP RETIRE 2005 TR A	_____ %	TRP RETIRE 2040 TR A	_____ %
TRP RETIRE 2010 TR A	_____ %	TRP RETIRE 2045 TR A	_____ %
TRP RETIRE 2015 TR A	_____ %	TRP RETIRE 2050 TR A	_____ %
TRP RETIRE 2020 TR A	_____ %	TRP RETIRE 2055 TR A	_____ %
TRP RETIRE 2025 TR A	_____ %	TRP RETIRE 2060 TR A	_____ %
TRP RETIRE 2030 TR A	_____ %		

Choose-Your-Own-Mix: Decide how much money you want to invest in each investment category, and then choose your own diversified mix of investment choices.

AllianzGI Technology Instl	_____ %	TRP Emerging Markets Bond Fund	_____ %
Amer Beac Small Cap Val Inst	_____ %	TRP Emerging Markets Stock Fund	_____ %
Amer Century Infl Adju Bnd Ins	_____ %	TRP Equity Income Trust D	_____ %
American Cent Balanced Inst	_____ %	TRP European Stock Fund	_____ %
American Century EQ Income R6	_____ %	TRP Financial Services Fund	_____ %
American Century Gov Bond Inst	_____ %	TRP Global Technology Fund	_____ %
American Century Heritage R6	_____ %	TRP GNMA Fund	_____ %
American Funds Europac Grw R6	_____ %	TRP Health Sciences Fund	_____ %
American Funds Growth Fund of America R6	_____ %	TRP High Yield Fund	_____ %
American Funds New Perspective R6	_____ %	TRP International Bond Fund	_____ %
Aston Fairpointe Mid Cap I	_____ %	TRP Intl Growth Equity Trust D	_____ %



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Dodge & Cox Intl Stock	%	TRP Intl Small Cap Equity Trust D	%
Dreyfus Mid Cap Index	%	TRP Japan Fund	%
Dreyfus Small Cap Stock Index	%	TRP Latin America Fund	%
Fidelity Adv Health Care I	%	TRP Media & Telecommunications	%
Fidelity Advisor Div Intl I	%	TRP New America Growth Fund	%
Franklin Natural Resources Adv	%	TRP New Asia Fund	%
Franklin Sm-Mid Cap Growth R6	%	TRP New Era Fund	%
Franklin Strategic Income R6	%	TRP New Horizons Trust D	%
JPMorgan Large Cap Growth R6	%	TRP Overseas Stock Fund	%
Neuberger Berman Genesis R6	%	TRP Real Estate Fund	%
Oppenheimer Develop Markets I	%	TRP Science & Technology Fund	%
Oppenheimer Value I	%	TRP Short-Term Bond Fund	%
Pimco Total Return Instl	%	TRP Spectrum Growth Fund	%
Pioneer High Yield Y	%	TRP Spectrum Income Fund	%
Ridgeworth Mid Cap Val Eq I	%	TRP Spectrum International Fund	%
TRP Africa & Middle East Fund	%	TRP Stable Value Common Trust Fund Schedule F	%
TRP Balanced Fund	%	TRP U.S. Mid-Cap Growth Equity Trust D	%
TRP Blue Chip Growth Trust T5	%	TRP U.S. Small-Cap Value Equity Trust D	%
TRP Bond Trust I T5	%	TRP U.S. Treasury Long-Term Fund	%
TRP Capital Appreciation Trust D	%	TRP U.S. Value Equity Trust D	%
TRP Dividend Growth Fund	%	Vanguard Inst Index	%
TRP Emerging Europe	%	Total	100%

3: EMPLOYEE CERTIFICATION (for indirect/60-day rollover or rollover from a Traditional IRA)

I certify to the following statements regarding the rollover funds:

- I did not receive the funds as a nonspouse beneficiary of a death benefit.
- I did not receive the funds as one of a series of periodic payments.
- I did not receive the funds as a hardship distribution.
- I am rolling over the funds within 60 days of the date I received the funds from the eligible employer plan or Traditional IRA
- These funds would be included in my gross income if not rolled over (no after-tax funds).
- If I am over 70½, the funds do not include any required minimum distributions.
- If this is a rollover from a Traditional IRA, I have attached the required IRA documentation.

Signature

Date

4: SIGNATURE

I understand that, if a determination is made that the rollover was an invalid rollover, the amount of the invalid rollover, plus any earnings attributable to it, will be distributed to me within a reasonable time after such determination is made. I agree to notify the trustees of the plan upon receipt of information about such determination.

I agree to be bound by the terms of the prospectus for each fund I have selected as an investment option. I understand that I will receive the prospectus after I purchase shares in the fund.

I agree that neither the trustee, nor T. Rowe Price Group, Inc., its affiliates, or its funds, will be liable for any loss when acting upon instructions believed to be genuine.

Signature

Social Security Number

Date



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your investment options for the

Suffolk County Public Employees Deferred Compensation Plan

This retirement plan allows you to invest your contributions among a number of different investment choices. Each option is categorized by its potential return and risk. **Please call 1-888-457-5770 to request a prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.**

Please note that some fund families assess redemption fees on shares purchased through rollover contributions that are then held for less than a designated period. The amount of fee charged and transactions affected may vary. Consult each fund's prospectus or call **1-888-457-5770** for more information.

One-Step Mix



T. Rowe Price Retirement Trusts

2060 2055 2050 2045 2040 2035 2030 2025 2020 2015 2010 2005 Ret. Balanced

The T. Rowe Price Retirement Trusts (the "Trusts") are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Units of the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal.

Choose-Your-Own-Mix



Stocks	Bonds	Money Market/Stable Value
AF GROWTH FUND OF AMERICA R-6	AMER CENTURY INFL ADJU BND	STABLE VALUE COMMON TRUST
AFRICA & MIDDLE EAST FUND	INS	FUND
ALLIANZGI TECHNOLOGY INSTL	AMERICAN CENTURY GOV	
AMER BEAC SMALL CAP VAL INST	BOND INST	
AMERICAN CENT BALANCED INST	BOND TRUST I T5	
AMERICAN CENTURY EQ INCOME R6	EMERGING MARKETS BOND	
AMERICAN CENTURY HERITAGE R6	FUND	
AMERICAN FUNDS EUROPAC GRW R6	FRANKLIN STRATEGIC INCOME	
AMERICAN NEW PERSPECTIVES R6	R6	
ASTON FAIRPOINTE MID CAP I	GNMA FUND	
BALANCED FUND	HIGH YIELD FUND	
BLUE CHIP GROWTH TRUST T5	INTERNATIONAL BOND FUND	
CAPITAL APPRECIATION TRUST D	PIMCO TOTAL RETURN INSTL	
DIVIDEND GROWTH FUND	PIONEER HIGH YIELD Y	
DODGE & COX INTL STOCK	SHORT-TERM BOND FUND	
DREYFUS MID CAP INDEX	SPECTRUM INCOME FUND	
DREYFUS SMALL CAP STOCK INDEX	U.S. TREASURY LONG-TERM	
EMERGING EUROPE	FUND	
EMERGING MARKETS STOCK FUND		
EUROPEAN STOCK FUND		
FIDELITY ADV HEALTH CARE I		
FIDELITY ADVISOR DIV INTL I		
FINANCIAL SERVICES FUND		
FRANKLIN NATURAL RESOURCES ADV		
FRANKLIN SM-MID CAP GROWTH R6		
GLOBAL TECHNOLOGY FUND		
HEALTH SCIENCES FUND		

Retire with confidence®

INTL GROWTH EQUITY TRUST D
INTL SMALL CAP EQUITY TRUST D
JAPAN FUND
JPMORGAN LARGE CAP GROWTH R6
LATIN AMERICA FUND
MEDIA & TELECOMMUNICATIONS
NEUBERGER BERMAN GENESIS R6
NEW AMERICA GROWTH FUND
NEW ASIA FUND
NEW ERA FUND
NEW HORIZONS TRUST D
OPPENHEIMER DEVELOP MARKETS I
OPPENHEIMER VALUE I
OVERSEAS STOCK FUND
REAL ESTATE FUND
RIDGEWORTH MID CAP VAL EQ I
SCIENCE & TECHNOLOGY FUND
SPECTRUM GROWTH FUND
SPECTRUM INTERNATIONAL FUND
TRP EQUITY INCOME TRUST D
U.S. MID-CAP GROWTH EQ TRUST D
U.S. SMALL-CAP VAL EQ TRUST D
U.S. VALUE EQUITY TRUST D
VANGUARD INST INDEX

T. Rowe Price common trust funds (the "Trusts") are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Investments in the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal. Although the T. Rowe Price Stable Value Common Trust Fund seeks to preserve the value of your investment at \$1.00 per unit, it is possible to lose money by investing in the Trust.

Note: Investment options are placed in general risk/return categories based on their past performance or, for newer investment options, the performance of the types of securities in which they invest. There is no assurance past trends will continue.

Use Plan Account Line for investing

Call **1-888-457-5770** and key in or say your Social Security number and four-digit personal identification number (PIN).

You may also obtain investment information or make changes to your account through the T. Rowe Price website at **rps.troweprice.com**. For TDD access, call 1-800-521-0325.

T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

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TAKE ACTION

What you do next depends on your specific situation.

Not a plan participant?

If you are currently not enrolled in your retirement plan, get started today:

- Decide how much you want to contribute.
- Review your investment options and select a mix that is right for you.
- Log in to rps.troweprice.com or call your plan's toll-free number to enroll.
- Don't forget to name your beneficiary.
- Supply us with your e-mail address.

Already participating?

If you are already enrolled in your retirement plan, there is still more you can do to make the most of this important benefit:

- If you are below your target contribution level, increase your deferral rate.

- Review your investment strategy and see if it still makes sense based on your age.
- Name or update your beneficiary.
- Supply us with your e-mail address.

Have questions?

Call T. Rowe Price at **1-888-457-5770**. Representatives are available during business days between 7 a.m. and 10 p.m. eastern time.

Para hablar con un representante de T. Rowe Price, llame durante los días hábiles entre 7 a.m. y 10 p.m., hora del Este de los Estados Unidos.

This guide provides only a general overview of your plan. For more information, review the summary plan description.

ACCOUNT ACCESS

We make it easy for you to learn more about retirement investing and to get important information about your retirement plan—online or by phone.

Online:

You will have instant access to your account anytime, day or night. Here are some examples of things you can do when you log in from your home, office, or while traveling:

- Manage your account.
- Review investment and market information.
- Use calculators and planning tools.
- Receive notification when your quarterly statement is available on the participant website for viewing (in most instances, account statements are delivered electronically unless you elect otherwise).
- Enter your e-mail address to get full use of our online services, including timely announcements about market events and paperless statements.

First-time account access over the Internet is easy. Simply follow the steps below:

- Go to rps.troweprice.com.
- Choose Register and follow the prompts to create a user name and password. You will only need your date of birth, Social Security number, and ZIP code.

That's it! The next time you go to rps.troweprice.com, simply

enter your user name and click **Log In**. Then enter your password and click **Log In** again.

By phone:

Account information and transactions are also just a phone call away. Just dial **1-888-457-5770** and you will be connected to the Plan Account Line (PAL). You can use the PAL 24 hours a day, any day of the year for many of the same requests you can do online.

If you have questions or need direct assistance, T. Rowe Price representatives are available during business days between 7 a.m. and 10 p.m. eastern time.



T. Rowe Price Retirement Plan Services, Inc.
P.O. Box 17349
Baltimore, MD 21297-1349



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ABOUT YOUR RETIREMENT PLAN SERVICE PROVIDER

T. Rowe Price is one of the nation's most respected leaders in retirement plan services and investment management. The Baltimore-based firm offers a unique combination of investment management expertise, world-class service, and extensive resources to help you prepare for a more secure retirement.

T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.