



# SUFFOLK COUNTY

## PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN

STEVE LEVY  
SUFFOLK COUNTY EXECUTIVE

**Quarterly Newsletter**

[www.sdeferredcomp.org](http://www.sdeferredcomp.org)

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### Request for Proposal (RFP) Process

In the last newsletter, we reported that the Board is undergoing an RFP process for the plan's providers. We are pleased to announce that after careful consideration, the Board has chosen to continue the relationships with T. Rowe Price and VALIC Retirement Services. The Board will enter into a three-year contract with two one-year options to extend. The Board's RFP process began nearly a year ago, and the evaluation of the highly competitive proposals required diligent work on the part of all 16 Board members in reaching a decision.

### Quarterly Statements

As previously reported in the September 2009 newsletter, beginning with the June 30 statement, monthly statements will be replaced by quarterly statements. The first quarterly statement will be received in October and will cover the months of July, August, and September. Remember that you can print statements online from the two providers' Web sites.

### Retirement Catch-Up

If you apply for retirement catch-up, you must submit a copy of your *Member Annual Statement* that you receive every year in May from the New York State and Local Retirement System. This document is now required so that the Board can determine the date you entered the retirement system, which is required when calculating eligibility for catch-up. If you do not have a copy of your annual statement, you can access the required information through the New York State Retirement Web site at [www.osc.state.ny.us/retire](http://www.osc.state.ny.us/retire). Click on Retirement Online to request a user identification and password. Please be aware that it will take a few days to receive the user identification and password from New York State, so plan accordingly.

**New** If you are planning to have the balance of your normal contributions (\$16,500) and retirement catch-up deferred from your accruals check, you must fill out the Accruals (SCAT) Check Deferral Form. This form must be filled out prior to the first day of the month in which you are separating from county employment, and you must be an active member of the plan for at least six months. Contact your Board representative to assist you in completing this application.

The new form, Accruals (SCAT) Check Deferral Form, is also to be used if you are planning to have the balance of your normal contributions and/or the age 50+ contributions deferred from your SCAT check. As a reminder, the maximum amount that a participant born in or before 1960 can defer is \$22,000 for the calendar year 2010. Please contact your Board representative to help you complete this application.

### Retirement Savings Planning Guide

The Documents Committee has been busy writing the *Retirement Savings Planning Guide*, which replaces the former *Distributions Options Booklet*. The new booklet is designed to assist all employees and retirees with planning for their retirement through the Suffolk County Deferred Compensation Plan. The *Retirement Savings Planning Guide* is a comprehensive booklet that explains how to get started in the plan, the loan provision, how to initiate distributions, how to apply for retirement catch-up as well as an explanation of the other features of the plan.

### Contact Information

**If you have any questions about the plan, please contact your provider or providers at the toll-free numbers below:**

**VALIC Retirement 1-800-448-2542  
T. Rowe Price 1-888-457-5770**

**If you need further assistance, please contact your Deferred Compensation Board representative directly:**

#### Association Municipal Employees

**Daniel Farrell**

office 589-8400 x107 or  
e-mail [danfarrell@scame.org](mailto:danfarrell@scame.org)

#### Police Benevolent Association

**Bill Tricarico**

office 563-4200; fax 563-4204 or  
e-mail [pbacom@aol.com](mailto:pbacom@aol.com)

#### Superior Officers Association

**Lawrence Faraone**

office 654-0400 or  
e-mail [soatreas2@optonline.net](mailto:soatreas2@optonline.net)

#### Detectives Association

**Bill Rathjen**

office 563-4408 or  
e-mail [sdadcomp@optonline.net](mailto:sdadcomp@optonline.net)

#### Detective Investigators

**Jack Weishahn**

office 244-9212 or  
e-mail [dipba@msn.com](mailto:dipba@msn.com)

#### Correction Officers Association

**Michael Polchinski**

office 208-1301

#### Deputy Sheriff's PBA

**John Della Rocca**

office 289-1768 or  
e-mail [john.dellarocca@suffolkcountyny.gov](mailto:john.dellarocca@suffolkcountyny.gov)

#### Probation Officers Association

**J. Anthony Bidot**

office 654-2080 or  
e-mail [scpoadefcomp@aol.com](mailto:scpoadefcomp@aol.com)

If you are not represented by any of the Bargaining Units above, please leave a message on the Board's voice mail at 853-5424 for a call back.

The new booklet is on the Board's Web site at [www.sdeferredcomp.org](http://www.sdeferredcomp.org). The booklet will be printed in the upcoming weeks. When it becomes available, your Board representative as well as the providers will have copies for distribution. Thank you to Documents Committee Chair Michael Polchinski and all the Documents Committee members for producing an excellent and informative guide.

**Deferred Compensation Plan  
Board Members**

**Alan Schneider**

Chair  
County Personnel Director  
Civil Service Department

**Bill Rathjen**

Vice Chair  
Suffolk Detectives Association

**John Della Rocca**

Treasurer  
Deputy Sheriff's Police Benevolent Association

**Barbara Arabio**

Chief Auditor

**J. Anthony Bidot**

Probation Officers Association

**Lynne Bizzarro**

Chief Deputy County Attorney

**Carmine Chiusano**

Assistant Budget Director

**Lawrence Faraone**

Superior Officers Association

**Daniel Farrell**

Association of Municipal Employees

**Douglas Miller**

Director of Management Information Services

**Maria Perez-Lent**

Special Traffic Options Program Coordinator

**Michael Polchinski**

Correction Officers Association

**Terry Maccarrone**

Coordinator of Community Based Programs

**Bill Tricarico**

Police Benevolent Association

**Debbie Troise**

Plan Administrator

**Jack Weishahn**

Detective Investigators Association

**Marion Smith**

Secretary to the Board

**Program Providers**

<b>T. Rowe Price</b>	1-888-457-5770
<b>VALIC Retirement</b>	1-800-448-2542