



STEVE LEVY
SUFFOLK COUNTY EXECUTIVE

SUFFOLK COUNTY

PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN

Quarterly Newsletter

www.sdeferredcomp.org

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Request for Proposal (RFP) Process

The Board is required to go through the RFP process every five years. The current five-year provider contract with T. Rowe Price and VALIC Retirement Services ends on June 30, 2010. Several companies submitted their proposal for record-keeping and investment services; the Board is carefully reviewing each proposal and is conducting finalist interviews. The Board will choose service providers that offer quality and competitive investments, administrative and recordkeeping services. A decision will be made in early April.

Catch Up

For those participants that have been approved for catch up, you must contact your provider(s) directly in order to increase your biweekly contribution amount up to the maximum amount that was approved for you. The normal and catch-up contribution amount will be reflected under the following codes in your paycheck:

T. Rowe Price: 0608
VALIC: 0610

The contact information for the providers is listed below:

T. Rowe Price	1-888-457-5770 rps.troweprice.com
VALIC	1-800-448-2542 www.valic.com/suffolk

Moving Money Between Providers

All active and retired participants may move money between providers. A form must be submitted in order to complete the transfer. The forms are available on the Board's Web site at www.sdeferredcomp.org. You must be enrolled with the provider to which you are transferring your money before you submit your transfer request.

Note:

- You must use the T. Rowe Price Investment Transfer form if you want to move all or part of your money from VALIC to T. Rowe Price.
- You must use the VALIC Retirement's Investment Transfer form if you want to move all or part of your money from T. Rowe Price to VALIC.

Important Deadlines

Listed below are some important deadlines concerning the plan:

Balance of Normal and Age 50+ Deferrals From Accruals (SCAT) Check: This application must be submitted to the plan before the first of the month in which you are separating from employment. You must be enrolled in the plan as an active participant for six months before being eligible to defer monies from your accruals (SCAT) check.

Contributions from your SCAT check must be forwarded to your provider the later of 2½ months or the end of the calendar year from the date of separation from

Contact Information

If you have any questions about the plan, please contact your provider or providers at the toll-free numbers below:

**AIG Retirement 1-800-448-2542
T. Rowe Price 1-888-457-5770**

If you need further assistance, please contact your Deferred Compensation Board representative directly:

Association Municipal Employees

Daniel Farrell

office 589-8400 x107 or
e-mail danfarrell@scame.org

Police Benevolent Association

Bill Tricarico

office 563-4200; fax 563-4204 or
e-mail pbacomp@aol.com

Superior Officers Association

Lawrence Faraone

office 654-0400 or
e-mail soatreas2@optonline.net

Detectives Association

Bill Rathjen

office 563-4408 or
e-mail sdadcomp@optonline.net

Detective Investigators

Jack Weishahn

office 244-9212 or
e-mail dipba@msn.com

Correction Officers Association

Michael Polchinski

office 208-1301

Deputy Sheriff's PBA

John Della Rocca

office 289-1768 or
e-mail john.dellarocca@suffolkcountyny.gov

Probation Officers Association

J. Anthony Bidot

office 654-2080 or
e-mail scpoadefcomp@aol.com

If you are not represented by any of the Bargaining Units above, please leave a message on the Board's voice mail at 853-5424 for a call back.

employment. For example, if a participant retires in July 2010, the contributions from the SCAT check must be forwarded to the provider by December 31, 2010. However, if a participant retires on December 1, 2010, the contribution can be forwarded to the provider until mid-February 2011.

Retirement Catch Up: this form must be submitted at least 30 days before you commence catch-up contributions. The form can be downloaded from the plan's Web site at www.sdeferredcomp.org. Please contact your Board representative for assistance with completing the application.

Purchase of Service Credits: must be processed within 30 days of the date on the letter from the State Retirement System. The form can be downloaded from the plan's Web site. Once you receive the letter from the State with the amount that it will cost you to buy the service credit, immediately forward the form to your provider along with a copy of the State's letter to the address on the form.

If you have any questions, please contact your union representative or leave a message at 631-853-5424.

**Deferred Compensation Plan
Board Members**

Alan Schneider

Chair
County Personnel Director
Civil Service Department

Bill Rathjen

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Suffolk Detectives Association

John Della Rocca

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Deputy Sheriff's Police Benevolent Association

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Carmine Chiusano

Assistant Budget Director

Lawrence Faraone

Superior Officers Association

Daniel Farrell

Association of Municipal Employees

Douglas Miller

Director of Management Information Services

Maria Perez-Lent

Special Traffic Options Program Coordinator

Michael Polchinski

Correction Officers Association

Terry Maccarrone

Coordinator of Community Based Programs

William Tricarico

Police Benevolent Association

Debbie Troise

Plan Administrator

Jack Weishahn

Detective Investigators Association

Marion Smith

Secretary to the Board

Program Providers

T. Rowe Price

1-888-457-5770

AIG VALIC

1-800-448-2542