



STEVE LEVY
SUFFOLK COUNTY EXECUTIVE

SUFFOLK COUNTY

PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN

Quarterly Newsletter

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Regina Hilbert

Regina Hilbert, the Plan's Administrator for nine years, retired on March 6th. Regina was appointed as the first Administrator to the plan in 2000 after serving as a Board member for 7 years. It was apparent to Regina's fellow Board members that her intelligence and knowledge of finances and defined contribution plans made her the perfect choice as the Plan's Administrator. Regina was active in the National Association of Government Defined Contribution Administrators (NAGDCA), a national organization dedicated to providing educational opportunities and professional development to representatives from state and local governments that provide defined contribution plans to their employees. Regina served on NAGDCA's Executive Board from 1999 through 2004, serving as National President from 2003 to 2004. Regina was an inspiration and role model to her successor, Debbie Troise.

Debbie Troise

Debbie was appointed as the Plan Administrator upon Regina's retirement. Debbie was the County's Employee Medical Health Plan Administrator and in 2002 was appointed as a management member on the Deferred Compensation Board. Debbie has served on the Operations Committee since 2002. The Operations Committee plays a major role in overseeing the operation of the plan and ensures that changes in Federal legislation are brought to the full Board for adoption.

The Administrator is the primary contact to the plan's providers as well as to the union representatives that serve on the Board. The Administrator is responsible for insuring that the Board is informed of any changes to the New York State Model Plan, which may impact the rules of the Suffolk County 457 plan. The Administrator makes sure that the plan stays in compliance with the rules and regulations adopted by the Board as well as keeping apprised of and implementing changes at the Federal level.

We wish Regina all the best in retirement and look forward to working with Debbie.

VALIC Retirement Services Company

Beginning with your April statements, you may have noticed that AIG Retirement Services returned to their former name – VALIC Retirement Services Company. Their website address has also changed to www.valic.com. Their phone number and address remain the same.

Contact Information

If you have any questions about the plan, please contact your provider or providers at the toll-free numbers below:

VALIC 1-800-448-2542
T. Rowe Price 1-888-457-5770

If you need further assistance, please contact your Deferred Compensation Board representative directly:

Association Municipal Employees

Daniel Farrell

office 589-8400 x107 or
e-mail danfarrell@scame.org

Police Benevolent Association

Bill Tricarico

office 563-4200 fax 563-4204,
e-mail pbacomp@aol.com

Superior Officers Association

Lawrence Faraone

office 654-0400 or
e-mail soatreas2@optonline.net

Detectives Association

Bill Rathjen

office 563-4408 or
e-mail sdadcomp@optonline.net

Detective Investigators

Jack Weishahn

office 244-9212 or
e-mail dipba@msn.com

Correction Officers Association

Michael Polchinski

office 208-1301

Deputy Sheriff's PBA

John Della Rocca

office 289-1768 or
e-mail john.dellarocca@suffolkcountyny.gov

Probation Officers Association

J. Anthony Bidot

office 654-2080 or
e-mail scpoadefcomp@aol.com

If you are not represented by any of the Bargaining Units above, please leave a message on the Board's voice mail at 853-5424 for a call back.

Lag Payroll

Active County employees that will be affected by the lag payroll and are currently making contributions to their deferred compensation account should plan ahead. Your contributions and/or 457 loan payment may be affected by the lag payroll depending upon the method in which your union is implementing lag payroll, the amount of your paycheck and the amount of your loan or contribution into the plan. A letter explaining the effects of the lag payroll on the deferred compensation plan is being prepared and will be mailed to all active participants in the near future.

Allianz RCM Global Technology Fund

Effective May 1, 2009, redemption fees will be eliminated from the Allianz RCM Global Technology Fund (RAGTX). To obtain more information or to request a prospectus on this fund, contact VALIC Retirement Services Company.

Q&A

Q. I am 75 years old, retired from County Service and have been taking Required Minimum Distributions (RMD). My spouse is 11 years younger than me; does her age factor into the RMD calculation?

A. Yes, if the sole beneficiary on your account is your spouse and she is more than 10 years younger than you, the IRS allows the RMD to be calculated using the Joint and Last Survivor Table. This will result in a lower RMD than if the Uniform Life Table were used. Contact the program providers for more information.

As a reminder, the March 2009 Quarterly Newsletter reported that the Worker, Retiree and Employer Recovery Act of 2008 provides a waiver of the 2009 calendar year RMD from our plan. Please visit the Board's website at www.sdeferredcomp.org for more information.

Deferred Compensation Plan Board Members

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Civil Service Department

Bill Rathjen

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Deputy Sheriff's Police Benevolent Association

Barbara Arabio

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J. Anthony Bidot

Probation Officers Association

Lynne Bizzarro

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Connie Corso

Budget Director

Lawrence Faraone

Superior Officers Association

Daniel Farrell

Association of Municipal Employees

Douglas Miller

Director of Management Information Services

Maria Perez-Lent

Traffic Options Program Coordinator

Michael Polchinski

Correction Officers Association

Jeffrey Szabo

Deputy County Executive

William Tricarico

Police Benevolent Association

Debbie Troise

Plan Administrator

Jack Weishahn

Detective Investigators Association

Marion Smith

Secretary to the Board

Program Providers

T. Rowe Price	1-888-457-5770
VALIC	1-800-448-2542