

Suffolk County Landbank Program
Suffolk County Department of Economic Development and Planning
H. Lee Dennison Building – 2nd Floor
Planning Conference Room
Hauppauge, NY 11788-0099

Suffolk County Landbank Audit and Finance Committee
Wednesday, March 30, 2016 at 10:45 a.m.

Meeting Minutes

Members Present:

K. Kelly Morris, (Alternate Director for Steven Bellone), Deputy Executive Director, SC Industrial Development Agency
DuWayne Gregory, Presiding Officer, Suffolk County Legislature
Jason Smagin, Assistant Director of Real Estate, SC Division of Real Property Acquisition and Management
Peter Scully, (Alternate Director for Joanne Minieri), Deputy County Executive for Administration

Staff

Amy Keyes, Deputy Commissioner, SC Dept. of Economic Development and Planning
Sarah Lansdale, Director of Planning, SC Dept. of Economic Development and Planning
Andre Bermudez, SC Dept. of Economic Development and Planning
Janet Gremler, SC Dept. of Health Services
Brian Petersen, AVZ
Stephanie Handel, Sheehan and Company CPA PC
Kevin G. Schmutz, Sheehan and Company CPA PC
Colleen Badolato, SC Dept. of Economic Development and Planning
Rosemarie Pforr, SC Division of Workforce Housing and Community Development

Guests:

Mike Rosato

CALL TO ORDER

The Landbank Audit and Finance Committee meeting of March 30, 2016 was called to order by K. Kelly Morris at 11:06 a.m. There was a quorum of 3 present.

PUBLIC PORTION - There were no members of the public who wished to address the Board.

NEW BUSINESS

REVIEW AND APPROVAL OF MINUTES OF AUDIT AND FINANCE COMMITTEE

- *Motion to approve Minutes of the December 16, 2015 Audit and Finance Committee made by P.O. Gregory; seconded by Jason Smagin. Motion approved 3-0-0.*

Peter Scully arrived at 11:15 a.m.

Review SCLBC Resolution 2016-03 Accepting FY2015 Financial Statements.

- Brian Petersen gave a review of the Draft Financial Statements for 2015
 - **Independent Auditors Report** - Kevin Schmutz and Stephanie Handel, Auditors from Sheehan and Company gave a walk through of the SCLBC 2015 Landbanks Financial Statements, Schedule of Investments and Communications Letter.
 - SCLBC received a "clean report" in all areas.
- Motion to accept the FY2015 Draft Financial Statements for recommendation to the SCLBC Board.*

Motion made by P.O. Gregory; seconded by Jason Smagin. Motion approved 3-0-0.

NEXT STEPS

- The next meeting of the SC Landbank Corporation Audit and Finance Committee is scheduled for Wednesday, October 26, 2016 to discuss the 2017 Budget.

ADJOURNMENT

Motion to adjourn the Audit and Finance Committee Meeting made by Jason Smagin; seconded by P.O. DuWayne Gregory. Meeting adjourned at 11:34 a.m.

The next meeting of the SC Landbank Corporation Audit and Finance Committee is scheduled for Wednesday, October 26, 2016 at 10:45 a.m. in the H. Lee Dennison Bldg., 2nd Floor - Planning Conference Room, Hauppauge, NY 11788.

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