

NEWS FROM Legislator

Lou D'Amaro



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For Immediate Release

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Legislator D'Amaro Informs Suffolk Residents:

**NOW YOU CAN LIVE YOUR DREAM:
Down Payment Assistance Available for New Homebuyers**

(HUNTINGTON STATION, NY... September 21, 2015) – Legislator Lou D'Amaro (D-Huntington Station) wants to inform potential first-time Suffolk County home buyers about a program that can provide them with much-needed financial assistance.

“Owning a home is the American Dream, and through this program, more people will be able to afford to live that dream,” Legislator D'Amaro said.

First time home buyers may qualify for a down payment grant of up to \$14,000 through the Suffolk County HOME Consortium 2015 Down Payment Assistance Program. Offered by the Suffolk County Office of Community Development, applicants must have a documented minimum annual household income of at least \$30,000 and be able to obtain a mortgage. The program does not fund closing costs.

(more)

To qualify for the Down Payment Assistance Program, you must be a first-time homebuyer in Suffolk County and have a total household income within the HUD low to moderate income guidelines which is a maximum of \$61,050 for a one-person household, \$69,750 (two people), \$78,500 (three people), \$87,200 (four people), \$94,250 (five people) and \$101,200 (six people), \$108,150 (seven people) or \$115,150 (eight or more people). Residents must intend to occupy the property as a principal residence and not have entered into a Contract of Sale prior to being awarded a Purchaser Certificate from the Suffolk County Office of Community Development. The maximum appraised value of a single-family residence to be purchased within the Suffolk County Consortium HOME Selection Area cannot exceed \$351,000 for an existing property or \$377,000 for new construction.

The Suffolk County HOME Consortium area covers all Suffolk towns except for Islip and Babylon and certain incorporated villages in Southold and Shelter Island. Applications are accepted on a first-come, first-served basis through Nov. 30, 2015 and are available by calling the Community Development office at (631) 853-5705. Applications can also be obtained by going to www.suffolkcountyny.gov and clicking on the *Department of Economic Development, Community Development* and then *HOME Investment Partnership Programs* links.

“I hope many local residents will be able to take advantage of this wonderful program that is designed to help them experience the joys and rewards of home ownership,” Legislator D’Amaro said.

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Suffolk County Legislator Lou D’Amaro represents the 17th Legislative District, which includes parts of Huntington, Huntington Station, South Huntington, Melville, West Hills, Cold Spring Hills, Dix Hills, Deer Park, North Babylon and West Babylon. He is chairman of the Budget & Finance committee and a member of the Education & Information Technology and Human Services committees of the Suffolk County Legislature.