

NEWS FROM Legislator

Lou D'Amaro



SUFFOLK COUNTY LEGISLATURE
17th Legislative District
130 West Jericho Turnpike
Huntington Station, NY 11746
Tel: (631) 854-4433
Fax: (631) 854-4415
Lou.Damaro@suffolkcountyny.gov



COMMITTEES:

CHAIR – Budget & Finance

MEMBER - Veterans

For Immediate Release

Contact: Karen Klafter (631) 854-4433

Legislator D'Amaro Informs Suffolk Residents:

NOW YOU CAN LIVE YOUR DREAM: Down Payment Assistance Available for New Homebuyers

(HUNTINGTON STATION, NY... September 12, 2016) – Legislator Lou D'Amaro (D-Huntington Station) wants to inform potential first-time Suffolk County home buyers about a program that can provide them with much-needed financial assistance.

“Owning a home is the American Dream, and through this program, more people will be able to afford to live that dream,” Legislator D'Amaro said.

First time home buyers may qualify for a down payment grant of up to \$10,000 through the Suffolk County 2016 Down Payment Assistance Program. Offered by the Suffolk County Office of Community Development, applicants must have at least \$3,000 in the bank, a documented minimum annual household income of at least \$30,000 and be able to obtain a mortgage. The program does not fund closing costs.

To qualify for the Down Payment Assistance Program, you must be a first-time homebuyer in Suffolk County and have a total household income within the HUD
(more)

low to moderate income guidelines with an annual income not exceeding 80% of the area median income based on family size.

Residents must intend to occupy the property as a principal residence and not have entered into a Contract of Sale prior to being awarded a Purchaser Certificate from the Suffolk County Office of Community Development. The maximum appraised value of a single-family residence to be purchased within the Suffolk County Consortium HOME Selection Area cannot exceed \$356,000 for an existing property or new construction.

The Suffolk County HOME Consortium area covers all Suffolk towns except for Islip and Babylon and certain incorporated villages in Southold and Shelter Island. Applications are accepted on a first-come, first-served basis through Nov. 30, 2016 and are available by calling the Community Development office at (631) 853-5705. Applications can also be obtained by going to www.suffolkcountyny.gov and clicking on the *Department of Economic Development, Community Development* and then *HOME Investment Partnerships Program* links.

“I hope many local residents will be able to take advantage of this wonderful program that is designed to help them experience the joys and rewards of home ownership,” Legislator D’Amaro said.

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Suffolk County Legislator Lou D’Amaro represents the 17th Legislative District, which includes parts of Huntington, Huntington Station, South Huntington, Melville, West Hills, Cold Spring Hills, Dix Hills, Deer Park, North Babylon and West Babylon. He is chairman of the Budget & Finance committee and a member of the Veterans committee of the Suffolk County Legislature.