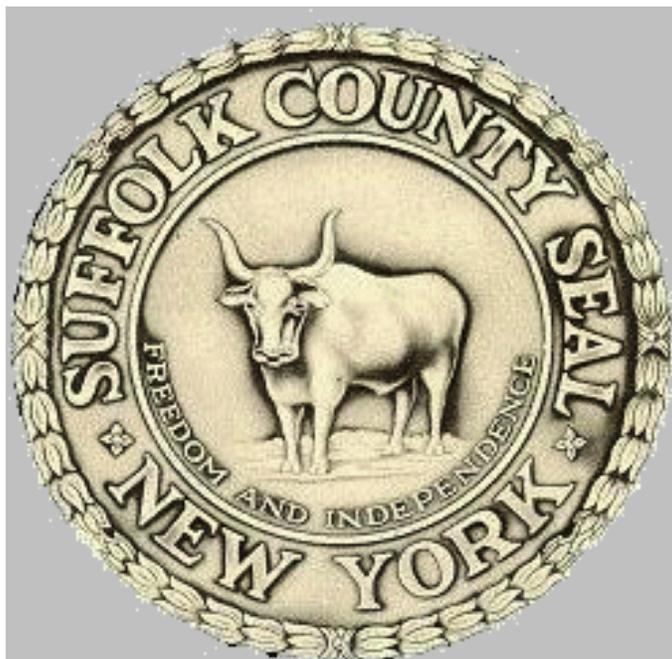


SUFFOLK COUNTY

NEW YORK



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2007**

JOSEPH SAWICKI, JR
COMPTROLLER

SUFFOLK COUNTY, NEW YORK

Comprehensive Annual Financial Report

Year ended December 31, 2007

Prepared by:

Office of the Comptroller
Joseph Sawicki, Jr.
County Comptroller

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2007

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INTRODUCTORY SECTION

COUNTY OF SUFFOLK



OFFICE OF THE COUNTY COMPTROLLER

JOSEPH SAWICKI, JR.
Comptroller

June 12, 2008

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Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer

Suffolk County is required to undergo an annual Single Audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. To meet this requirement, the Suffolk County Comptroller's Office prepares the required financial reports. It is the policy of the Suffolk County Comptroller to also prepare the Comprehensive Annual Financial Report (CAFR), herein presented for the fiscal year ended December 31, 2007.

Management assumes full responsibility for the completeness and reliability of the information contained in the report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

Ernst & Young LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion on Suffolk County's financial statements for the year ended December 31, 2007. This independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of Suffolk County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards for Single Audit engagements required the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements with special emphasis on internal controls and legal requirements, involving the administration of federal awards. These reports are available in Suffolk County's separately issued Single Audit Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

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Suffolk County Treasurer
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Profile of the Government

Suffolk County was established on November 1, 1683, as one of the ten original counties of what became the State of New York. Suffolk County comprises the eastern two-thirds of Long Island and, with a 2007 population of 1,504,947, contains slightly more than one-half the population of Long Island. Suffolk County's western border is approximately 15 miles from the eastern border of the City of New York and the County is bordered by Nassau County to the west, Long Island Sound to the north and the Atlantic Ocean to the south and east. It covers an area of approximately 911 square miles of land.

Since 1960, Suffolk County has operated under a charter form of government that provides for an executive administration of County affairs. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population, based upon the most recently completed Federal Census. Such districts were revised based on the 2000 Census. This redistricting was effective with the 2003 elections.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County, are each elected to four-year terms. The County Treasurer is also elected to a four-year term and is responsible for the receipt and custody of all County funds.

Suffolk County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health and nursing services, education, home and community services, transportation and maintenance of County roads, parks and waterways. Suffolk County is financially accountable for Suffolk County Community College, Suffolk Regional Off-Track Betting Corporation and the Suffolk County Industrial Development Agency, all of which are reported separately within Suffolk County's financial statements. Additional information on all three of these legally separate entities can be found in the notes to the financial statements (See Note I.A.).

The annual budget serves as the foundation for Suffolk County's financial planning and control. Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets. The budgets are legally enacted either by passage of a legislative resolution prior to November 10, or automatically based on provisions in the County Charter if no resolution is passed by November 10. Total expenditures of each department within the General Fund and 41 of 54 Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or 10 percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, and major special revenue funds, this

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comparison is presented on pages 39 to 42 as part of the basic financial statements for the governmental funds. For nonmajor special revenue funds, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 121.

Local economy.

According to the most recent U.S. Census Bureau *County Business Patterns* report, Suffolk County had 46,933 business establishments with payroll in 2005, a record high for the County and 10% higher than the 2000 figure. In 2005 the County ranked 13th out of all Counties in the United States in the number of businesses. Small businesses comprise a large share of the County's business establishments. Nearly two-thirds of the businesses with payroll in the County employ fewer than five persons. Twenty-two businesses in the County employ 1,000 or more persons.

The County possesses the infrastructure to support the growth of high technology industry. It is home to Brookhaven National Laboratory, an atomic energy research facility that employs 2,700 people. The Long Island Research Institute was established to facilitate the commercialization of technologies originating in Long Island laboratories. Stony Brook University operates a High Technology Incubator designed to fast-track projects that show strong potential for creating jobs. Stony Brook's Center of Advanced Technology (CAT) is also an important vehicle for commercializing new technologies. Stony Brook and Keyspan are spending \$35 million to open the Center to Develop Alternative Energy Products. The County is already home to a number of high technology firms, including those in the information sciences such as Computer Associates (CA), which is headquartered in Islandia in the County and employs 1,925 on Long Island. Efforts to commercialize new technologies in areas such as advanced materials, semiconductors, semiconductor devices, artificial intelligence and biotechnology have been successful and should continue to spur future employment growth in the County.

The County has a substantial office market. It contains more than 24 million square feet of non-government office buildings. Since 2000, 3.7 million square feet of new office space has been built in the County. The office market in the County remains strong. According to CB Richard Ellis, the office vacancy rate in the County was 13.8% in the fourth quarter of 2007, slightly better than the rates in the 4th quarters of 2005 and 2006 and lower than the national suburban rate of 14.2%.

The Route 110 "corridor" in western Suffolk County has become the center of Long Island's business community. Melville alone has 8.3 million square feet of major office space. In Melville and East Farmingdale there are over 1,500 acres of industrial development. Melville is home to corporate headquarters including OSI Pharmaceuticals, Sbarro, Arrow Electronics, and Henry Schein. Canon USA is planning to move its headquarters from Nassau County to Melville by 2010. The new 864,000 square foot Canon facility is to house more than 1,100 employees.

The industrial market in the County remains very strong. According to CB Richard Ellis, Long Island's 6.4% industrial vacancy rate in the 4th quarter of 2007 was the fourth best of the 44 largest markets in the nation. Industrial vacancy rates in Suffolk County are expected to remain low for the next few years.

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The County is a major retail market, with \$24 billion in retail sales in 2004. According to *Sales and Marketing Management's* 2004 Survey of Buying Power, the County had retail sales per household of \$50,273 ranking among the highest markets in the country. According to the Suffolk County Department of Planning, the County's shopping center space totals 39.2 million square feet. The County has three regional malls and one regional outlet shopping center. Another regional outlet center is currently under construction in Deer Park, the 805,000 square foot Tanger Outlet Center "The Arches" which is expected to open in late 2008.

The value of agricultural production in the County is higher than any county in New York State. The fishing industry (through commercial and sport fishing) and the shellfish industry (world renowned for its clams and oysters) are important sources of employment and income in the County.

New residential construction in the County continues to add to the regional economy, but new construction has slowed in the past two years. The number of new housing units authorized by building permits decreased from a robust 5,183 in 2005 to 2,573 in 2006 and 2,001 in 2007. The building cost of these 2,001 new housing units was \$619 million in 2007, a figure still higher than the cost of new residential construction in any year prior to 1999.

In part because of the national credit crisis, home prices in the region have decreased slightly since mid-2007. As reported by the New York State Association of Realtors, the County's home prices increased dramatically by about 10% to 20% each year between 2000 and 2005. In 2006, the market began to soften and home prices rose by about 3%. As of February 2008, the median selling price of a home in the County was \$380,000, a 2.6% decline from February 2007. Home prices may continue to be reduced modestly through 2008 as the new reality of credit availability and more realistic housing prices become the norm. The County's home values are expected to remain high relative to national figures, as the area remains a desirable residential location. The County home prices even in 2008 remain about 70% above the national median. The County's housing remains predominantly owner-occupied. In 2004, 81.4% of the County's households were owner-occupied, ranking 12th out of the 236 largest counties in the nation. In 2006 the owner-occupied percentage in the County remained at 81.4%, far higher than the 67.3% in the U.S. as a whole.

Suffolk County's employment numbers were stable during 2007 and are reflective of labor market conditions in the Long Island region that continues to strengthen. As of December 2007, Suffolk County's labor force was estimated to total just under 791,500. Those employed totaled just under 761,000. The County's average unemployment rate for 2007 was 3.8%, whereas a year ago, it was 4.0%. During the past ten years, Suffolk County experienced its lowest unemployment rate in 2000 (3.4%) and its highest unemployment rate in 2003 (4.8%). Suffolk County's unemployment rate compares favorably on both a regional and national basis. For 2007, Suffolk's rate of 3.8% was lower than the overall U.S. rate of 4.6%, the overall NY State rate of 4.5% and the N.Y. City rate of 5.0% rate. Suffolk's rate was just slightly higher than Nassau County's 3.6% rate. The New York State Department of Labor is projecting a 10.5 percent increase in employment between 2004 and 2014 for the Long Island region. This would equate to a projected labor force of 812,000 by 2014. Suffolk County's population growth in contrast is expected to increase from 2005 through 2015 by approximately 8.4% (from 1,483,396 to 1,607,300).

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Long-term financial planning.

The financial uncertainty in the local and national economies is the context under which financial planning has been formulated. Converging factors such as the downturn in the sub-prime lending market, declining home values, and volatility in the stock market are all negatively impacting consumer confidence and spending. The County is focused on strengthening current programs, consolidating savings in existing programs and limiting new initiatives. The County Administration is re-examining programs to ensure that they fit with core county government missions and in an entrepreneurial manner evaluating whether existing programs are mandatory, cost-effective and make sense for the County to continue funding. In cases where programs are not mission-critical or cost-effective, private sector involvement will be considered to see if it provides a more efficient option for the delivery of those services.

Suffolk County operations are also being impacted by actions taken at the State level to consolidate the delivery of health services. The new Governor is accelerating changes that were begun by the previous administration. The County cannot be complacent and continue to blindly provide services without reacting to current market forces. To do so will increase the net operating subsidy that it takes to provide health and other services. Along these lines the County Administration has embarked on a plan to sell the Suffolk Prepaid Health Services Plan which is basically a Health Maintenance Organization (HMO). The County established the plan in 1995 to compete against private HMO's on the theory that the County could provide the service less expensively. In 2007 Suffolk County was the only county in the State with its own HMO. A consultant was hired to conduct in-depth reviews to evaluate ways in which the County could improve the plan. The consultant's conclusion was that the County cannot compete effectively in the managed health care arena. The consultant recommended in order to provide the best level of care for the Plan's covered population the County should sell the Plan to a private sector managed care plan.

Other initiatives being pursued by the County Administration which will have a long term financial impact include:

- Partnering with other municipalities and the private sector to acquire environmentally sensitive parcels of land and revitalizing brownfields.
- Seeking State and Federal funding to protect the environment and leverage county dollars.
- Centralizing computer procurement to allow for cost control and replacement decisions based on need and not upon age of equipment.
- As an on-going priority continue the endeavor through the efforts of the Department of Economic Development and Workforce Housing and the Department of Planning to attract and retain businesses in Suffolk County.
- Continue the on-going civilianization and redeployment effort whereby more and more police officers are freed from administrative responsibilities so they can concentrate their efforts on law enforcement.

Relevant financial policies

Larger than anticipated fund balances, to the largest extent possible, should be conserved in reserve funds or used to reduce recurring costs. Non-recurring revenues, should not, as a general principle of budgeting, be used to expand the level of on-going, recurring expenses.

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Suffolk County Treasurer
June 12, 2008

Major initiatives

Construction of a new correctional facility in Yaphank mandated by the State Commission of Correction will impact on the Operating Budget because of the costs of the debt service payments resulting from financing the project and the operating costs associated with running the new jail. The cost of the new jail is estimated to total to \$230,049,842. The County Legislature has budgeted funds in the 2007 Capital budget for this project in the total amount of \$250,000 to continue the planning, design, and supervision phase. Another \$4,500,000 is budgeted in 2008 and \$4,595,339 in 2009 to acquire furniture and equipment for the facility. To complete the project it will be necessary to budget in years subsequent to 2009 an estimated \$53,827,500.

The County's initiative to continue preserving and protecting environmentally significant open space, farmlands, historic properties and active parklands has been augmented through the establishment of the Environmental Legacy Fund which provides \$50 million (\$30 million is scheduled in the 2008-2009 capital budget). Access to these funds is conditional on a match by other public and private funding. The County's ongoing Multi-Faceted Land Preservation Program consolidates the Environmental, Land Preservation, Affordable Housing and Farmland Acquisition programs into one umbrella project (\$13,333,000 is included in the 2008 capital budget and the same amount is scheduled for 2009 and 2010). The 2008 capital budget anticipates appropriations in excess of \$145 million for the Multi-Faceted Land Preservation Program.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Suffolk County for its CAFR for the fiscal year ended December 31, 2006. This was the twenty-fourth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the County Comptroller's Office. I would like to express my appreciation to all members of this office who assisted and contributed to its preparation. Credit must also be given to the respective budget offices of the County Executive and the County Legislature, and to the staff of the County Treasurer for their support and for maintaining high standards of professionalism in the management of Suffolk County's finances.

Respectfully submitted,



Joseph Sawicki, Jr.
County Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Suffolk County
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



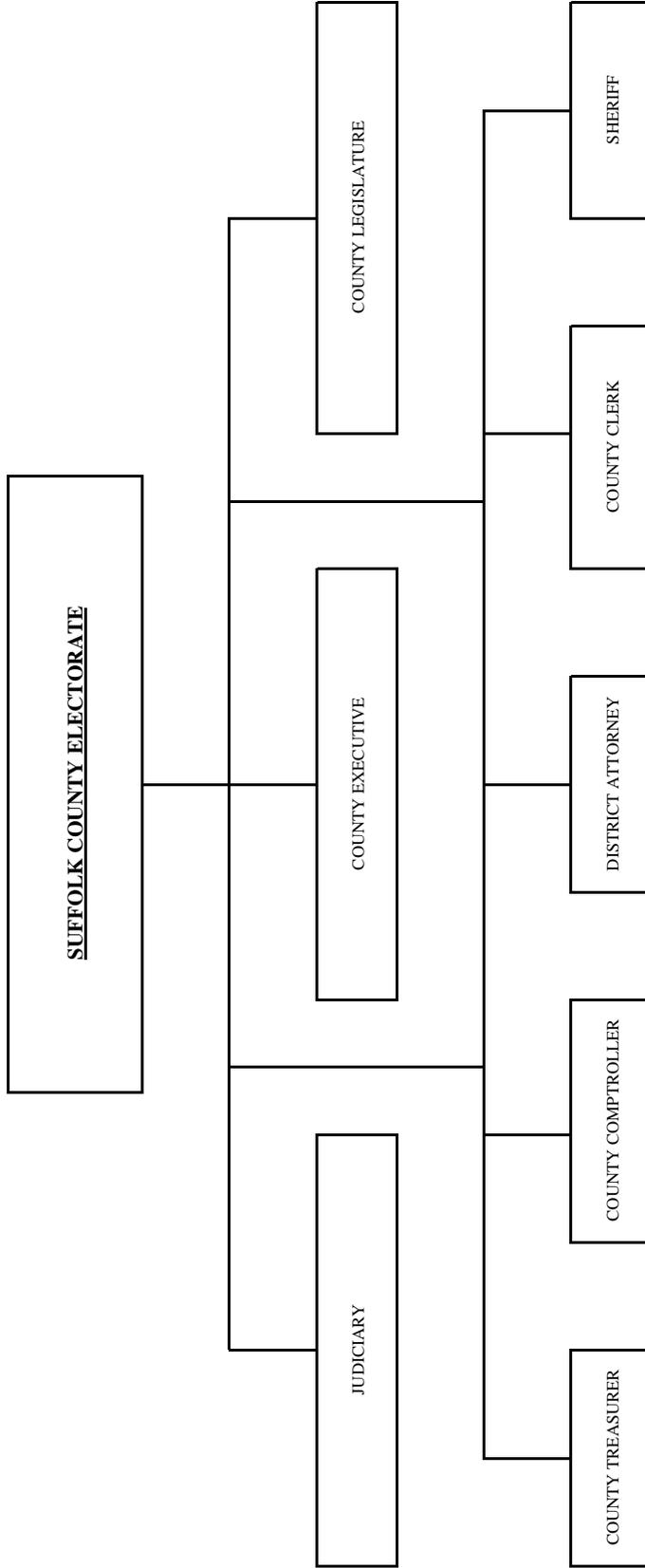
Charles S. Cox

President

Jeffrey R. Emmer

Executive Director

SUFFOLK COUNTY ORGANIZATIONAL CHART



SUFFOLK COUNTY, NEW YORK

List of Principal Officials

At December 31, 2007

Suffolk County Legislature

District

1 st	Edward P. Romaine
2 nd	Jay Schneiderman
3 rd	Kate M. Browning
4 th	Brian Beedenbender
5 th	Vivian Viloría-Fisher*
6 th	Daniel P. Losquadro
7 th	Jack Eddington
8 th	William J. Lindsay**
9 th	Ricardo Montano
10 th	Cameron Alden
11 th	Thomas F. Barraga
12 th	John M. Kennedy, Jr.
13 th	Lynne C. Nowick
14 th	Wayne R. Horsley
15 th	Elie Mystal
16 th	Steven H. Stern
17 th	Louis D'Amaro
18 th	Jon Cooper

County Executive	Steve Levy
County Comptroller	Joseph Sawicki, Jr.
County Treasurer	Angie M. Carpenter
County Clerk	Judith A. Pascale
District Attorney	Thomas J. Spota
Sheriff	Vincent F. DeMarco

Notes:

* Deputy Presiding Officer

** Presiding Officer

FINANCIAL SECTION

Report of Independent Auditors

To the Members of the Audit Committee
Suffolk County, New York

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Suffolk County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Suffolk County Regional Off-Track Betting Corporation, and the Suffolk County Industrial Development Agency, which are included as discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us and, our opinion, insofar as it relates to the amounts included for such component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the County's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note IV. D., the County adopted Governmental Accounting Standards Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, during 2007.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of December 31, 2007, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States.

Management's discussion and analysis and the schedule of funding progress, on pages 17 to 30, and page 91, respectively, are not a required part of the financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of this required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Suffolk County's basic financial statements. The combining financial statements and schedules listed in the table of contents are presented for purpose of additional analysis and to meet legal requirements and are not a required part of the basic financial statements. The combining financial statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections of this report have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Ernst + Young LLP

June 12, 2008

Management's Discussion and Analysis

As management of Suffolk County, New York, we offer readers of Suffolk County's financial statements this narrative overview and analysis of the financial activities of Suffolk County for the fiscal year ended December 31, 2007. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-8 of this report.

Financial Highlights

- The assets of Suffolk County exceeded its liabilities at the close of the most recent fiscal year by \$551,214,110 (net assets). This amount includes \$111,515,649 (restricted net assets) and is net of a \$673,639,044 unrestricted deficit.
- Suffolk County's total net assets decreased by \$192,328,381.
- As of the close of the current fiscal year, Suffolk County's governmental funds reported combined fund balances of \$525,865,353 a decrease of \$68,736,594, in comparison with the prior year. Approximately 67 percent of this amount, \$353,277,353, is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$121,270,563 or 6.17 percent of total general fund expenditures.
- Suffolk County's total bonded debt increased by \$72,098,529 (8.98 percent) during the current fiscal year. The key factor in this increase was that new debt issuances of general obligation bonds exceeded the amounts of the annual payment on general obligation bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Suffolk County's basic financial statements. Suffolk County's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Suffolk County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of Suffolk County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or

decreases in net assets may serve as a useful indicator of whether the financial position of Suffolk County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of Suffolk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Suffolk County include general government support, economic assistance and opportunity, public safety, culture and recreation, health, education, home and community services and transportation. The business-type activities of Suffolk County include the John J. Foley Skilled Nursing Facility, the Suffolk Health Plan, Francis S. Gabreski Airport, and the Suffolk County Ball Park.

The government-wide financial statements include not only Suffolk County itself (known as the primary government), but also a legally separate community college (Suffolk County Community College), a legally separate off-track betting public benefit corporation (Suffolk Regional Off-Track Betting Corporation), and a legally separate industrial development public benefit corporation (Suffolk County Industrial Development Agency) for which Suffolk County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The Suffolk County Judicial Facilities Agency, although also legally separate, functions for all practical purposes, as a department of Suffolk County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 32-34 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Suffolk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Suffolk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Suffolk County maintains 58 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and one special revenue fund (Police District Fund), and one capital project fund, all of which are considered to be major funds. Data from the other 55 nonmajor governmental funds are combined into a single aggregated presentation. Individual fund data for each of these 55 nonmajor governmental funds is provided in the form of combining statements, which is included with the Combining and Individual Fund Statements and Schedules.

Suffolk County adopts an annual appropriated budget for its general fund and 41 of its special revenue funds. A budgetary comparison statement has been provided for the general fund and one major special revenue fund to demonstrate compliance with the budget. We have also provided budgetary comparison schedules for the 40 special revenue funds, which are included with the Combining and Individual Fund Statements and Schedules.

The basic governmental fund financial statements can be found on pages 35-42 of this report.

Proprietary funds. Suffolk County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Suffolk County uses enterprise funds to account for the Suffolk Health Plan, Suffolk County Ball Park, Francis S. Gabreski Airport, and the John J. Foley Skilled Nursing Facility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 43-46 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Suffolk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 47-48 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-87 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules on nonmajor funds which can be found on pages 99-167 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time, as a useful indicator of a government's financial position. As the following table demonstrates, the County's assets exceeded its liabilities by \$551,214,110 at the close of the most recent fiscal year.

A summary of the County's net assets for 2007 is presented below, together with comparative 2006 information.

	Suffolk County's Net Assets					
	Governmental Activities		Business-type Activities		Totals	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Current and other assets	\$ 1,072,563,957	\$ 1,050,715,145	\$ 19,834,786	\$ 17,828,302	\$ 1,092,398,743	\$ 1,068,543,447
Capital assets	1,960,884,162	1,800,574,730	64,540,315	66,235,873	2,025,424,477	1,866,810,603
<u>Total assets</u>	<u>3,033,448,119</u>	<u>2,851,289,875</u>	<u>84,375,101</u>	<u>84,064,175</u>	<u>3,117,823,220</u>	<u>2,935,354,050</u>
Long term liabilities						
outstanding	1,807,444,832	1,617,271,856	37,058,201	31,232,914	1,844,503,033	1,648,504,770
Other liabilities	703,632,525	529,887,639	18,473,552	13,419,150	722,106,077	543,306,789
<u>Total liabilities</u>	<u>2,511,077,357</u>	<u>2,147,159,495</u>	<u>55,531,753</u>	<u>44,652,064</u>	<u>2,566,609,110</u>	<u>2,191,811,559</u>
<u>Net assets:</u>						
Invested in capital assets						
net of related debt	1,078,418,826	1,038,372,247	34,918,679	34,198,588	1,113,337,505	1,072,570,835
Restricted	109,150,725	45,524,877	2,364,924	2,437,466	111,515,649	47,962,343
Unrestricted	(665,198,789)	(379,766,744)	(8,440,255)	2,776,057	(673,639,044)	(376,990,687)
<u>Total net assets</u>	<u>\$ 522,370,762</u>	<u>\$ 704,130,380</u>	<u>\$ 28,843,348</u>	<u>\$ 39,412,111</u>	<u>\$ 551,214,110</u>	<u>\$ 743,542,491</u>

Net assets includes, \$1,113,337,505 in capital assets (e.g., land, buildings, machinery, and equipment), reflecting the County's investment in capital assets net of related debt used to acquire those assets that is still outstanding. Suffolk County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Suffolk County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Suffolk County's net assets, \$111,515,649 represents resources that are subject to external restrictions on how they may be used. The remaining balance is a deficit in unrestricted net assets of \$673,639,044 and substantially represents the funding of long-term liabilities as they come due rather than when they are incurred.

Suffolk County's Changes in Net Assets

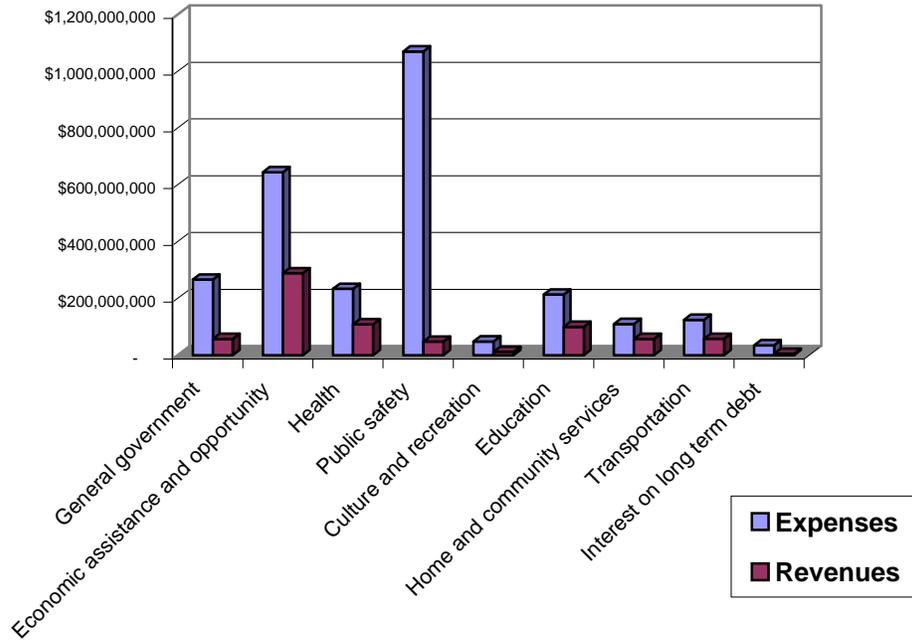
	Governmental Activities		Business-type Activities		Totals	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	\$196,281,774	\$193,253,216	\$67,473,445	\$64,151,867	\$263,755,219	\$257,405,083
Operating grants and contributions	513,547,542	514,019,638	8,427,134	8,163,295	521,974,676	522,182,933
Capital grants and contributions	23,997,626	20,797,121	-	-	23,997,626	20,797,121
General revenues:						
Property taxes	574,848,568	559,958,706	-	-	574,848,568	559,958,706
Sales and use tax	1,182,946,104	1,146,504,314	-	-	1,182,946,104	1,146,504,314
Other, net	73,556,273	61,191,294	1,314,349	1,475,577	74,870,622	62,666,871
Total revenues	2,565,177,887	2,495,724,289	77,214,928	73,790,739	2,642,392,815	2,569,515,028
Expenses:						
General government	266,044,275	327,589,847	-	-	266,044,275	327,589,847
Economic assistance and opportunity	644,283,169	586,969,517	-	-	644,283,169	586,969,517
Health	233,623,220	205,796,507	-	-	233,623,220	205,796,507
Public safety	1,070,057,358	868,052,019	-	-	1,070,057,358	868,052,019
Culture and recreation	48,352,112	38,061,892	-	-	48,352,112	38,061,892
Education	213,599,457	201,811,483	-	-	213,599,457	201,811,483
Home and community services	109,949,143	103,502,459	-	-	109,949,143	103,502,459
Transportation	124,651,693	107,296,508	-	-	124,651,693	107,296,508
Skilled nursing	-	-	46,063,747	38,623,725	46,063,747	38,623,725
Health plan	-	-	40,678,932	35,887,136	40,678,932	35,887,136
Ball park	-	-	798,131	737,299	798,131	737,299
Gabreski airport	-	-	1,574,786	1,357,552	1,574,786	1,357,552
Interest on long term debt	35,045,173	32,152,731	-	-	35,045,173	32,152,731
Total expenses	2,745,605,600	2,471,232,963	89,115,596	76,605,712	2,834,721,196	2,547,838,675
Change in net assets before transfers	(180,427,713)	24,491,326	(11,900,668)	(2,814,973)	(192,328,381)	21,676,353
Transfers	(1,331,905)	(2,675,143)	1,331,905	2,675,143	-	-
Change in net assets	(181,759,618)	21,816,183	(10,568,763)	(139,830)	(192,328,381)	21,676,353
Net assets - beginning	704,130,380	682,314,197	39,412,111	39,551,941	743,542,491	721,866,138
Net assets - ending	\$522,370,762	704,130,380	\$28,843,348	\$39,412,111	\$551,214,110	\$743,542,491

The County's net assets decreased by \$192,328,381 during the current fiscal year. The decrease is attributable to the liability accrual of \$304 million for post employment benefits required by GASB 45.

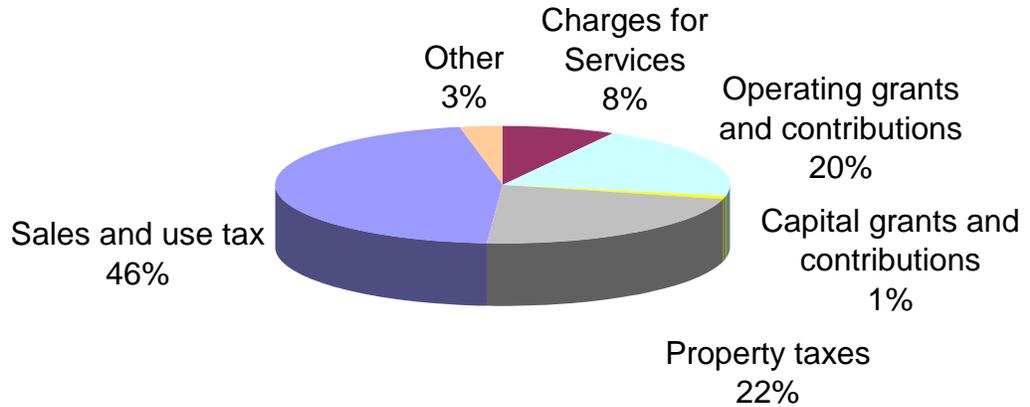
Governmental activities. Governmental activities decreased the County's net assets by \$181,759,618. Key elements of the decrease are as follows:

- Property taxes increased by approximately \$15 million (2.66 percent) during the year. This increase is the cumulative result of growth in assessed valuation and an increased tax warrant.
- Sales and use tax increased by approximately \$36 million (3.18 percent) during the year. The increase is attributed primarily to Suffolk County's economy which sustained strength during 2007.
- Miscellaneous revenue which amounted to \$48 million included \$20.7 million from the State's tobacco settlement.
- Interest on investments which amounted to \$26 million decreased by 12.26 percent from the prior year.
- Net expenses increased 15.41 percent or \$269 million. Significant contributing factors were the liability accrual of \$296 million for post employment benefits.

Expenses and Program Revenues-Governmental Activities

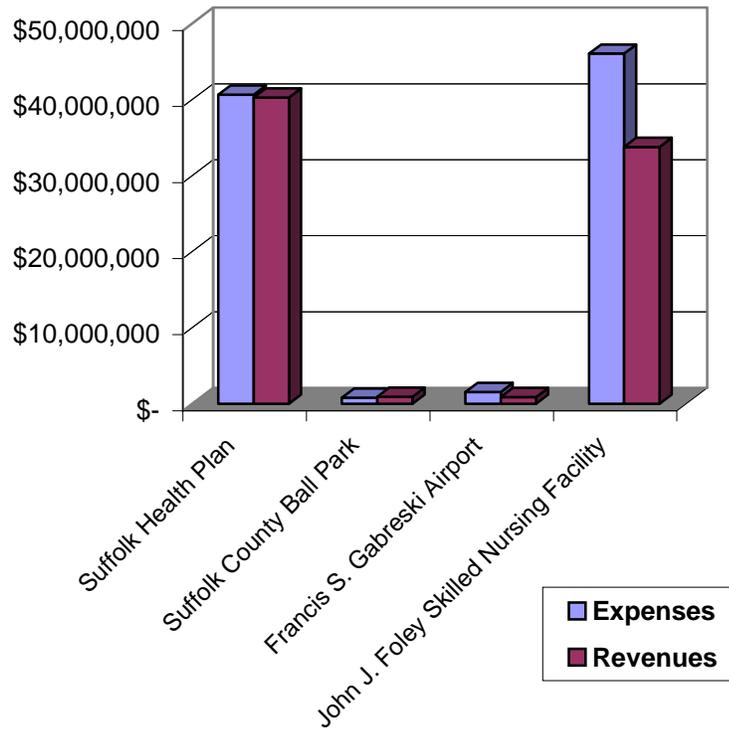


Revenues by Source-Governmental Activities

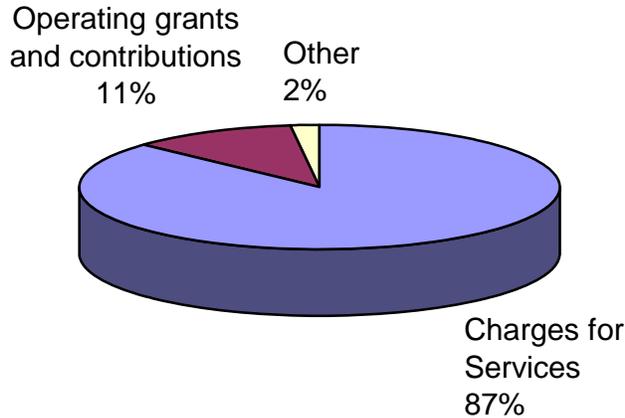


Business-type activities. Business-type activities decreased the County's net assets by \$10,568,763. The decrease as in prior years is primarily driven by the significant operating losses incurred by the John J. Foley Skilled Nursing Facility (The operating losses incurred for 2007 and 2006 were \$20.1 million and \$11.5 million, respectively).

Expenses and Program Revenues-Business-type Activities



Revenues by Source-Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, Suffolk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Suffolk County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Suffolk County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of 525,865,353, a decrease of \$68,736,594 in comparison with the prior year. Of this amount \$353,277,353 constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$137,955,240), 2) to pay debt service (\$418,278), 3) to provide a reserve for general liability claims (\$6,089,958), 4) to provide a reserve for employee health claims (\$11,368,932), and 5) to provide a reserve for water quality protection (\$16,755,592).

The general fund is the chief operating fund of Suffolk County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$121,270,563 while total fund balance reached \$140,561,974. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 6.17 percent of total general fund expenditures, while total fund balance represents 7.15 percent of that same amount.

The fund balance of Suffolk County's general fund decreased by \$47,683,438. The decrease to the general fund balance is primarily attributable to an increase in economic assistance and opportunity, public safety, and employees benefit expenditures.

The police district fund has a total fund deficit of \$32,198,007. The police district total fund balance decreased during the current year by \$9,051,262. The decrease in fund balance is attributed principally to budgeted interfund transfers.

The capital fund has a total fund balance of \$139,111,146. Of this amount \$24,005,373 is unreserved and \$115,105,773 is reserved to liquidate contracts and purchase orders of the prior year. The capital fund total fund balance decreased during the current year by \$10,109,626. The decrease is attributed primarily to an increase in capital outlay expenditures.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets/(deficit) of the Suffolk Health Plan, Suffolk County Ball Park, Francis S. Gabreski Airport, and John J. Foley Skilled Nursing Facility at the end of the year amounted to \$9,615,805, \$(171,353), \$(771,283), and \$(17,113,424), respectively. The Suffolk Health Plan had a decrease in net assets for the year of \$201,067, whereas the Suffolk County Ball Park had an increase of \$149,803, the Francis S. Gabreski Airport had a decrease of \$805,652 and the John J. Foley Skilled Nursing Facility had a decrease of \$9,711,847.

General Fund Budgetary Highlights

Differences between the original and final amended budget for expenditures resulted in a 2.30 percent net decrease, (\$48 million decrease in appropriations) and can be briefly summarized as follows:

- \$1.8 million decrease to general government support expenditures.
- \$7.5 million decrease to economic assistance and opportunity expenditures.
- \$4.7 million increase to health expenditures.
- \$5.5 million increase to public safety expenditures including fire rescue and emergency service, police, probation and sheriff.

- \$2.1 million increase to education.
- \$54.6 million decrease in employee benefits.
- \$3 million increase in debt service.

Overall during the year, expenditures were less than budgetary estimates, resulting in an actual increase in fund balance that exceeded the final amended budget amount by \$102,941,670.

Capital Asset and Debt Administration

Capital assets. Suffolk County's investment in capital assets for its governmental and business-type activities as of December 31, 2007, amounts to \$2,025,424,477 (net of accumulated depreciation). This investment in capital assets includes land, development rights, buildings, improvements, vehicles and equipment, roads, bridges, and sewer facilities. The total net increase in the County's investment in capital assets for the current fiscal year was 8.50 percent (an 8.90 percent increase for governmental activities and a 2.56 percent decrease in business-type activities).

Major capital asset events during the current fiscal year included the following:

- The State Commission of Correction has mandated the construction of a new correctional facility in Yaphank. The total cost of constructing the facility is estimated at \$230,049,842. Construction in progress as of the close of the fiscal year reached \$20,575,154. Of this amount \$16,226,035 was spent in 2007.
- Major renovation of the civil court building and construction of a nine courtroom addition are underway at the County Civil Court Complex in Riverhead. Construction in progress as of the close of the fiscal year reached \$40,116,742. A total of \$5,181,802 was spent in 2007. Completion of this construction will enable the Supreme Court to relocate to Riverhead from the Cohalan Court Complex in Islip and District Court judges in outlying courts will be permanently relocated to Cohalan.
- Construction of a new 40,000 square foot Fourth Police Precinct at the Hauppauge North County Complex has begun. The total cost of constructing the building is estimated at \$14.5 million. Construction in progress as of the close of the fiscal year reached \$1,050,213. A total of \$738,577 was spent in 2007. This building will be constructed in accordance with the Green Building Rating System known as Leadership in Energy and Environmental Design (LEED).
- Land was acquired during 2007 pursuant to various land preservation and protection programs at a cost of \$67.2 million. In addition, \$31.8 million was spent for the acquisition of farmland development rights.

- Various road construction projects to strengthen and expand the County's existing roadways began or continued in 2007. Construction in progress as of the close of the fiscal year reached \$43.6 million. In addition, \$15.0 million was transferred to infrastructure upon completion of the construction projects during 2007.

Suffolk County's Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Totals	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Land	\$652,307,865	\$585,071,123	\$22,092,831	\$22,092,831	\$674,400,696	\$607,163,954
Development rights	121,453,606	89,700,438	-	-	121,453,606	89,700,438
Historic buildings	4,607,607	4,607,607	-	-	4,607,607	4,607,607
Buildings	290,598,381	303,214,770	35,545,135	37,011,510	326,143,516	340,226,280
Improvements other than buildings	26,962,389	27,819,830	4,288,208	3,965,211	31,250,597	31,785,041
Vehicles and equipment	102,525,841	96,354,109	1,085,613	955,203	103,611,454	97,309,312
Infrastructure	542,358,928	540,861,244	-	-	542,358,928	540,861,244
Construction in progress	220,069,545	152,945,609	1,528,528	2,211,118	221,598,073	155,156,727
Total	\$1,960,884,162	\$1,800,574,730	\$64,540,315	\$66,235,873	\$2,025,424,477	\$1,866,810,603

Additional information on Suffolk County's capital assets can be found in note III.C., on pages 67-70 of this report.

Long-term debt. At the end of the current year, Suffolk County had total bonded debt outstanding of \$874,859,202. This entire debt comprises debt backed by the full faith and credit of the County.

General Obligation Bonds

	Governmental activities		Business-type activities		Totals	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
General obligation bonds	\$844,783,515	\$770,646,135	\$30,075,687	\$32,114,538	\$874,859,202	\$802,760,673

Suffolk County's total bonded debt increased by \$72,098,529 (9 percent) during the current fiscal year.

Suffolk County maintains an “AA” rating from Standard & Poor’s, an “AA-” rating from Fitch and an “Aa3” rating from Moody’s for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The current debt limitation for Suffolk County is \$16,263,684,624, which is significantly in excess of Suffolk County’s outstanding general obligation debt. The County has \$460,757,000 in bonds authorized, but un-issued.

Additional information on Suffolk County’s long-term debt can be found in note III.G., on pages 75-80 of this report.

Economic Factors and Next Year’s Budgets and Rates

- The unemployment rate for Suffolk County is currently 3.8 percent, which is a decrease from a rate of 4.0 percent a year ago. This compares favorably to the state’s average unemployment rate of 4.5 percent and the national average rate of 4.6 percent.
- The vacancy rate of office properties located in the County over the past three years is 14.1, 14.7 and 13.8 percent for years 2005, 2006, and 2007, respectively.
- Inflationary trends in the region mirror the national indices. The annual 2007 NY metro area regional Consumer Price Index (CPI) was 2.8 percent, the same as the U.S. city annual CPI.

All of these factors were considered in preparing the County’s budget for the 2008 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to \$121,270,563 (GAAP basis), and on the budgetary basis increased to \$160,325,481. The County has appropriated \$145 million of the unreserved general fund balance (budgetary basis) for spending in the 2008 fiscal year budget.

It is intended that the use of available fund balance will deter the need for significant property tax rate increases during the 2008 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Comptroller, H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, N.Y. 11788-0099.

BASIC FINANCIAL STATEMENTS

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2007

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Assets				
Current assets:				
Cash and cash equivalents	\$ 509,299,247	\$ 11,717,390	\$ 521,016,637	\$ 40,508,340
Investments	-	304,061	304,061	24,016,446
Property tax receivable, net of allowance for estimated uncollectibles of \$ 11,944,607	129,797,077	-	129,797,077	-
Accounts receivable, net	-	-	-	4,048,672
Due from:				
New York State and federal sources:				
Programs of assistance	46,338,765	-	46,338,765	-
Grants-in-aid	118,321,099	-	118,321,099	-
Sales tax	132,745,388	-	132,745,388	-
Other	-	-	-	2,154,454
Towns	88,818,892	-	88,818,892	-
Component units	6,593,691	-	6,593,691	-
Primary government	-	-	-	13,293,743
Internal balances	10,370,371	(10,370,371)	-	-
Other receivables	28,765,728	15,704,356	44,470,084	2,180,101
Prepays	-	-	-	-
Direct financing lease receivables, current	-	-	-	30,005,000
Total current assets	1,071,050,258	17,355,436	1,088,405,694	116,206,756
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	-	83,104	83,104	8,241,179
Investments	-	1,799,176	1,799,176	-
Other receivables	-	548,799	548,799	-
Deferred bond issuance cost	1,513,699	48,271	1,561,970	1,380,618
Direct financing lease receivables, noncurrent	-	-	-	10,790,000
Capital assets:				
Nondepreciable	998,438,623	23,621,359	1,022,059,982	7,733,301
Depreciable, net	962,445,539	40,918,956	1,003,364,495	119,237,127
Total noncurrent assets	1,962,397,861	67,019,665	2,029,417,526	147,382,225
Total assets	3,033,448,119	84,375,101	3,117,823,220	263,588,981

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2007

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 359,132,309	\$ 15,557,887	\$ 374,690,196	\$ 26,017,901
Contract retainage payable	5,258,588	-	5,258,588	-
Accrued interest payable	8,327,688	-	8,327,688	-
Notes payable	55,000,000	-	55,000,000	-
Due to:				
Component units	3,714	-	3,714	-
Primary government	-	-	-	5,535,156
Other unearned revenue, restricted	21,942,281	197,540	22,139,821	16,950,524
Accumulated vacation and sick leave	16,828,446	78,360	16,906,806	-
Estimated liability for claims	27,398,144	-	27,398,144	-
Obligations under capital leases	37,226,662	-	37,226,662	-
Long-term obligations	79,364,693	2,639,765	82,004,458	36,155,586
Obligation for postemployment benefits other than pensions	93,150,000	-	93,150,000	-
Total current liabilities	<u>703,632,525</u>	<u>18,473,552</u>	<u>722,106,077</u>	<u>84,659,167</u>
Noncurrent liabilities:				
Funds held in trust	-	275,425	275,425	-
Accumulated vacation and sick leave	332,200,318	1,546,854	333,747,172	24,100,179
Estimated liability for claims	414,413,679	-	414,413,679	13,293,743
Obligations under capital leases	92,432,013	-	92,432,013	-
Long-term obligations	765,418,822	27,435,922	792,854,744	130,258,714
Obligation for postemployment benefits other than pensions	202,980,000	7,800,000	210,780,000	27,697,110
Total noncurrent liabilities	<u>1,807,444,832</u>	<u>37,058,201</u>	<u>1,844,503,033</u>	<u>195,349,746</u>
Total liabilities	<u>2,511,077,357</u>	<u>55,531,753</u>	<u>2,566,609,110</u>	<u>280,008,913</u>
Net Assets				
Invested in capital assets, net of related debt	1,078,418,826	34,918,679	1,113,337,505	18,163,369
Restricted for:				
Capital projects	91,976,855	482,644	92,459,499	6,517,536
Bonded debt	418,278	-	418,278	-
Water quality protection	16,755,592	-	16,755,592	-
Other purposes	-	1,882,280	1,882,280	-
Unrestricted (deficit)	(665,198,789)	(8,440,255)	(673,639,044)	(41,100,837)
Total net assets	<u>\$ 522,370,762</u>	<u>\$ 28,843,348</u>	<u>\$ 551,214,110</u>	<u>\$ (16,419,932)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
For the Year Ended December 31, 2007

	Net (Expenses) Revenue and Changes in Net Assets						Component Units
	Program Revenues			Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Functions/Programs							
Primary Government:							
Governmental activities:							
General government support	\$ 266,044,275	\$ 45,988,959	\$ 11,340,513	\$ 58,000	\$ (208,656,803)	\$ -	\$ -
Economic assistance and opportunity	644,283,169	25,111,820	263,510,065	-	(355,661,284)	-	(355,661,284)
Health	233,623,220	25,966,556	82,862,782	-	(124,803,882)	-	(124,803,882)
Public safety	1,070,057,358	25,972,372	20,594,614	1,153,689	(1,022,336,683)	-	(1,022,336,683)
Culture and recreation	48,352,112	9,975,132	1,601,864	-	(36,775,116)	-	(36,775,116)
Education	213,599,457	3,968,800	93,843,988	2,044,472	(113,752,197)	-	(113,752,197)
Home and community services	109,949,143	36,933,089	7,740,241	12,604,604	(52,671,209)	-	(52,671,209)
Transportation	124,651,693	17,377,904	32,053,475	8,136,861	(67,083,453)	-	(67,083,453)
Interest on long-term debt	35,045,173	5,007,142	-	-	(30,038,031)	-	(30,038,031)
Total governmental activities	<u>2,745,605,600</u>	<u>196,281,774</u>	<u>513,547,542</u>	<u>23,997,626</u>	<u>(2,011,778,658)</u>	<u>-</u>	<u>(2,011,778,658)</u>
Business-type activities:							
John J. Foley Skilled Nursing Facility	46,063,747	25,351,499	8,427,134	-	-	(12,285,114)	(12,285,114)
Suffolk Health Plan	40,678,932	40,287,925	-	-	-	(391,007)	(391,007)
Suffolk County Ball Park	798,131	947,226	-	-	-	149,095	149,095
Francis S. Gabreski Airport	1,574,786	886,795	-	-	-	(687,991)	(687,991)
Total business-type activities	<u>89,115,596</u>	<u>67,473,445</u>	<u>8,427,134</u>	<u>-</u>	<u>-</u>	<u>(13,215,017)</u>	<u>(13,215,017)</u>
Total primary government	<u>\$ 2,834,721,196</u>	<u>\$ 263,755,219</u>	<u>\$ 521,974,676</u>	<u>\$ 23,997,626</u>	<u>\$ (2,011,778,658)</u>	<u>\$ (13,215,017)</u>	<u>\$ (2,024,993,675)</u>
Component units:							
Suffolk County Community College	\$ 204,967,448	\$ 64,760,849	\$ 65,263,185	\$ -	\$ -	\$ -	\$ (74,943,414)
Suffolk Regional Off-Track Betting Corp	49,662,936	46,022,101	-	-	-	-	(3,640,835)
Suffolk County Industrial Development	3,558,045	626,771	-	-	-	-	(2,931,274)
Total Component units	<u>\$ 258,188,429</u>	<u>\$ 111,409,721</u>	<u>\$ 65,263,185</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (81,515,523)</u>
General Revenues:							
Taxes:							
Real property taxes					\$ 574,848,568	\$ -	\$ -
Sales and use tax					1,182,946,104	-	1,182,946,104
Payment from primary government					-	-	38,502,539
Grants and contributions not restricted to specific programs					-	-	7,715,734
Interest on investments					25,528,764	659,322	26,188,086
Miscellaneous					48,027,509	655,027	48,682,536
Transfer					(1,331,905)	1,331,905	-
Total General revenues, special items, and transfers					<u>1,830,019,040</u>	<u>2,646,254</u>	<u>1,832,665,294</u>
Change in net assets					(181,759,618)	(10,568,763)	(192,328,381)
Net Assets at beginning of year					704,130,380	39,412,111	743,542,491
Net assets at end of year					<u>\$ 522,370,762</u>	<u>\$ 28,843,348</u>	<u>\$ 551,214,110</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Balance Sheet
Governmental Funds
December 31, 2007

	<u>General</u>	<u>Police District</u>	<u>Capital</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets					
Cash and cash equivalents	\$ 69,084,127	\$ 32,668	\$ 131,886,360	\$ 308,296,092	\$ 509,299,247
Property tax receivable, net of allowance for estimated uncollectibles of \$ 11,944,607	129,797,077	-	-	-	129,797,077
Due from:					
New York State and federal sources:					
Programs of assistance	45,170,148	-	-	1,168,617	46,338,765
Grants-in-aid	106,676,240	1,708,302	7,298,533	2,638,024	118,321,099
Sales tax	125,665,510	-	-	7,079,878	132,745,388
Towns	88,818,892	-	-	-	88,818,892
Other funds	40,088,986	30,532,143	27,482,386	78,442,391	176,545,906
Component units	6,593,691	-	-	-	6,593,691
Other receivables	25,114,830	274,999	-	3,375,899	28,765,728
Total assets	<u>\$ 637,009,501</u>	<u>\$ 32,548,112</u>	<u>\$ 166,667,279</u>	<u>\$ 401,000,901</u>	<u>\$ 1,237,225,793</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 228,792,614	\$ 56,808,754	\$ 16,272,732	\$ 32,701,192	\$ 334,575,292
Contract retainage payable	49,398	-	3,933,569	1,275,621	5,258,588
Notes payable	55,000,000	-	-	-	55,000,000
Due to:					
Other funds	70,018,036	7,937,365	-	88,220,134	166,175,535
Component units	3,714	-	-	-	3,714
Deferred tax revenue	115,988,545	-	-	-	115,988,545
Other deferred revenue	26,595,220	-	7,349,832	413,714	34,358,766
Total liabilities	<u>496,447,527</u>	<u>64,746,119</u>	<u>27,556,133</u>	<u>122,610,661</u>	<u>711,360,440</u>
Fund balances:					
Reserved for:					
Encumbrances	1,832,521	198,825	115,105,773	20,818,121	137,955,240
Bonded debt	-	-	-	418,278	418,278
General liability claims	6,089,958	-	-	-	6,089,958
Employee health claims	11,368,932	-	-	-	11,368,932
Water quality protection	-	-	-	16,755,592	16,755,592
Unreserved	121,270,563	(32,396,832)	24,005,373	-	112,879,104
Unreserved, reported in nonmajor:					
Special revenue funds	-	-	-	207,302,643	207,302,643
Capital project funds	-	-	-	33,095,606	33,095,606
Total fund balances	<u>140,561,974</u>	<u>(32,198,007)</u>	<u>139,111,146</u>	<u>278,390,240</u>	<u>525,865,353</u>
Total liabilities and fund balances	<u>\$ 637,009,501</u>	<u>\$ 32,548,112</u>	<u>\$ 166,667,279</u>	<u>\$ 401,000,901</u>	<u>\$ 1,237,225,793</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Balance Sheet
To the Statement of Net Assets
December 31, 2007

Amounts reported for governmental activities in the Statement of Net Assets are different from the amounts reported in the Balance Sheet of the Governmental Funds because of the following:

Fund balances: total from governmental funds		\$ 525,865,353
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		1,960,884,162
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred:		1,513,699
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Accrued Liabilities	\$ (24,557,017)	
Accumulated vacation and sick leave	(349,028,764)	
Estimated liability for claims	(441,811,823)	
Obligations under capital leases-long term	(129,658,675)	
Interest Payables	(8,327,688)	
Long-term obligations	(844,957,089)	
Amortization of deferred amount	(823,811)	
Amortization of premium	997,385	
Obligation for postemployment benefits other than pensions	<u>(296,130,000)</u>	
Total long-term liabilities		(2,094,297,482)
Certain revenues are earned but not collected at year-end and therefore are reported as deferred revenue in the governmental funds balance sheets.		128,405,030
Net assets of governmental activities		<u><u>\$ 522,370,762</u></u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	<u>General</u>	<u>Police District</u>	<u>Capital</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues					
Real property taxes	\$ 62,360,471	\$ 433,171,339	\$ -	\$ 61,343,146	\$ 556,874,956
Sales and use tax	1,038,412,132	72,708,621	-	71,825,351	1,182,946,104
New York State aid	288,964,364	496,088	8,512,033	19,200,718	317,173,203
Federal aid	173,519,116	1,808,382	8,175,669	15,923,749	199,426,916
Licenses, permits, fines, fees, etc.	128,638,067	1,672,393	-	59,126,405	189,436,865
Interest on investments	13,244,434	115,553	-	12,168,777	25,528,764
Miscellaneous	70,519,360	887,904	952,143	2,845,428	75,204,835
Total revenues	<u>1,775,657,944</u>	<u>510,860,280</u>	<u>17,639,845</u>	<u>242,433,574</u>	<u>2,546,591,643</u>
Expenditures					
Current:					
General government support	214,018,425	-	-	3,297,411	217,315,836
Economic assistance and opportunity	539,054,958	-	-	10,353,247	549,408,205
Health	166,909,002	-	-	-	166,909,002
Public safety	245,761,642	336,895,240	-	12,905,761	595,562,643
Culture and recreation	24,922,741	-	-	2,448,450	27,371,191
Education	213,599,457	-	-	-	213,599,457
Home and community services	10,223,564	-	-	89,298,022	99,521,586
Transportation	89,932,695	-	-	8,408,028	98,340,723
Employee benefits	372,449,822	76,183,011	-	8,300,409	456,933,242
Debt service:					
Principal	60,021,419	3,492,081	-	18,274,606	81,788,106
Interest and other charges	30,173,095	1,241,119	-	3,306,968	34,721,182
Capital outlay	-	-	205,018,094	23,606,122	228,624,216
Total expenditures	<u>1,967,066,820</u>	<u>417,811,451</u>	<u>205,018,094</u>	<u>180,199,024</u>	<u>2,770,095,389</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(191,408,876)</u>	<u>93,048,829</u>	<u>(187,378,249)</u>	<u>62,234,550</u>	<u>(223,503,746)</u>
Other financing sources (uses)					
Serial bonds issued	2,497,249	-	146,151,708	7,278,536	155,927,493
Premium on serial bonds issued	2,751	-	160,796	8,017	171,564
Transfers in	355,550,090	-	30,956,119	113,948,326	500,454,535
Transfers out	(214,324,652)	(102,100,091)	-	(185,361,697)	(501,786,440)
Total other financing sources (uses)	<u>143,725,438</u>	<u>(102,100,091)</u>	<u>177,268,623</u>	<u>(64,126,818)</u>	<u>154,767,152</u>
Net change in fund balances	(47,683,438)	(9,051,262)	(10,109,626)	(1,892,268)	(68,736,594)
Fund Balances at beginning of year	<u>188,245,412</u>	<u>(23,146,745)</u>	<u>149,220,772</u>	<u>280,282,508</u>	<u>594,601,947</u>
Fund balances at end of year	<u>\$ 140,561,974</u>	<u>\$ (32,198,007)</u>	<u>\$ 139,111,146</u>	<u>\$ 278,390,240</u>	<u>\$ 525,865,353</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2007

Amounts reported for governmental activities in the Statement of Activities are different from the amounts reported in the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds because of the following:

Net change in fund balances: total from governmental funds	\$ (68,736,594)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$217,857,295) exceeded depreciation (\$55,032,773) in the current period.	162,824,522
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net assets.	(2,515,090)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(74,634,942)
Revenues reported in the governmental funds statements and not reported in the Statement of Activities.	19,311,910
Expenses reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in governmental funds.	(218,009,424)
Change in net assets of governmental activities	\$ (181,759,618)

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 84,459,192	\$ 84,459,192	\$ 62,360,471	\$ (22,098,721)
Sales and use tax	1,034,497,511	1,034,497,511	1,038,412,132	3,914,621
New York State aid	270,012,712	276,881,671	288,964,364	12,082,693
Federal aid	194,445,835	202,131,571	173,519,116	(28,612,455)
Licenses, permits, fines, fees, etc.	129,139,525	129,139,525	128,638,067	(501,458)
Interest on investments	15,133,892	15,133,892	13,244,434	(1,889,458)
Miscellaneous	64,296,732	64,313,959	70,519,360	6,205,401
Total revenues	<u>1,791,985,399</u>	<u>1,806,557,321</u>	<u>1,775,657,944</u>	<u>(30,899,377)</u>
Expenditures				
Current:				
General government support:				
Audit and control	7,984,394	6,615,367	6,208,598	406,769
Board of elections	12,063,935	12,063,935	11,471,524	592,411
Civil service	6,272,163	7,729,823	7,331,335	398,488
County clerk	7,842,098	7,852,243	7,156,911	695,332
County executive	5,532,740	5,587,740	5,093,449	494,291
District attorney	32,228,071	32,554,799	31,542,455	1,012,344
Finance and taxation	4,183,853	4,183,853	3,790,222	393,631
Information Technology Services	14,985,036	15,010,036	13,410,443	1,599,593
Law	13,097,958	13,080,872	12,374,161	706,711
Legal aid society	10,704,235	10,786,493	9,854,964	931,529
Legislative	10,711,041	11,306,041	9,746,799	1,559,242
Public administrator	468,916	468,916	458,814	10,102
Public works	87,875,868	86,154,504	80,891,719	5,262,785
Real property	2,529,500	2,529,500	2,203,106	326,394
Miscellaneous	36,781,868	35,544,711	12,483,925	23,060,786
Total general government support	<u>253,261,676</u>	<u>251,468,833</u>	<u>214,018,425</u>	<u>37,450,408</u>
Economic assistance and opportunity:				
County executive	22,809,383	22,680,994	21,205,746	1,475,248
Economic development	2,049,990	2,108,990	1,729,695	379,295
Labor	7,530,284	7,500,784	7,452,221	48,563
Probation	8,117,544	8,169,694	7,221,850	947,844
Social services	539,522,405	532,055,394	501,351,414	30,703,980
Miscellaneous	92,806	94,806	94,032	774
Total economic assistance and opportunity	<u>580,122,412</u>	<u>572,610,662</u>	<u>539,054,958</u>	<u>33,555,704</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Health	184,493,069	189,207,281	166,909,002	22,298,279
Public safety:				
Fire rescue and emergency service	11,226,238	11,965,337	10,025,654	1,939,683
Law	272,689	272,689	195,138	77,551
Police	85,243,669	85,881,213	80,300,978	5,580,235
Probation	35,337,675	37,700,125	35,427,093	2,273,032
Public works	100,000	100,000	38,815	61,185
Sheriff	118,989,220	120,713,856	119,773,964	939,892
Total public safety	<u>251,169,491</u>	<u>256,633,220</u>	<u>245,761,642</u>	<u>10,871,578</u>
Culture and recreation:				
County executive	9,967,990	10,138,520	9,441,150	697,370
Parks	15,951,264	15,681,024	15,226,597	454,427
Miscellaneous	255,000	255,000	254,994	6
Total culture and recreation	<u>26,174,254</u>	<u>26,074,544</u>	<u>24,922,741</u>	<u>1,151,803</u>
Education:				
Health services	174,355,976	174,355,976	163,249,269	11,106,707
Miscellaneous	49,030,614	51,175,614	50,350,188	825,426
Total education	<u>223,386,590</u>	<u>225,531,590</u>	<u>213,599,457</u>	<u>11,932,133</u>
Home and community services:				
Cooperative extension	3,162,125	3,222,125	3,145,079	77,046
County executive	1,229,243	1,256,388	874,532	381,856
Environment and Energy	3,462,956	3,558,196	3,027,866	530,330
Law	521,747	521,747	414,377	107,370
Planning	2,021,957	2,021,957	1,980,110	41,847
Public works	795,282	795,282	277,583	517,699
Soil and water conservation	534,242	437,002	388,876	48,126
Miscellaneous	221,740	221,740	115,141	106,599
Total home and community services	<u>11,949,292</u>	<u>12,034,437</u>	<u>10,223,564</u>	<u>1,810,873</u>
Transportation:				
Public works	96,650,865	96,904,075	89,932,695	6,971,380
Employee benefits	<u>385,299,807</u>	<u>330,724,446</u>	<u>319,132,734</u>	<u>11,591,712</u>
Debt service - principal	58,103,387	60,021,421	60,021,419	2
Debt service - interest	29,072,365	30,205,432	30,173,095	32,337
Total debt service	<u>87,175,752</u>	<u>90,226,853</u>	<u>90,194,514</u>	<u>32,339</u>
Total expenditures	<u>2,099,683,208</u>	<u>2,051,415,941</u>	<u>1,913,749,732</u>	<u>137,666,209</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess (deficiency) of revenues over (under) expenditures	(307,697,809)	(244,858,620)	(138,091,788)	106,766,832
Other financing sources (uses)				
Serial bonds issued	-	2,500,000	2,497,249	(2,751)
Premium on serial bonds issued	-	-	2,751	2,751
Transfers in	372,678,102	366,453,412	355,550,090	(10,903,322)
Transfers out	(221,204,550)	(221,402,812)	(214,324,652)	7,078,160
Total other financing sources (uses)	151,473,552	147,550,600	143,725,438	(3,825,162)
Net change in fund balances (budgetary basis)	(156,224,257)	(97,308,020)	5,633,650	102,941,670
Fund balances at beginning of year (budgetary basis)	156,224,257	173,983,242	173,983,242	-
Fund balances (deficits) at end of year (budgetary basis)	\$ -	\$ 76,675,222	\$ 179,616,892	\$ 102,941,670

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 179,616,892
Less: accrued pension expense	(39,054,918)
Fund balance at end of year (GAAP basis)	<u>\$ 140,561,974</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Police District - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 433,157,184	\$ 433,157,184	\$ 433,171,339	\$ 14,155
Sales and use tax	72,708,621	72,708,621	72,708,621	-
New York State aid	310,000	450,000	496,088	46,088
Federal aid	25,000	1,279,404	1,808,382	528,978
Licenses, permits, fines, fees, etc.	2,669,720	2,669,720	1,672,393	(997,327)
Interest on investments	152,000	152,000	115,553	(36,447)
Miscellaneous	850,650	850,650	887,904	37,254
	<u>509,873,175</u>	<u>511,267,579</u>	<u>510,860,280</u>	<u>(407,299)</u>
Expenditures				
Current:				
Public safety:				
Police	341,546,175	342,491,829	336,895,240	5,596,589
Employee benefits	77,461,530	25,410,176	25,074,607	335,569
Debt Service:				
Principal	3,480,600	3,492,081	3,492,081	-
Interest and other charges	1,221,068	1,241,120	1,241,119	1
	<u>423,709,373</u>	<u>372,635,206</u>	<u>366,703,047</u>	<u>5,932,159</u>
Excess (deficiency) of revenues over (under) expenditures	<u>86,163,802</u>	<u>138,632,373</u>	<u>144,157,233</u>	<u>5,524,860</u>
Other financing sources (uses)				
Transfers in	5,244,254	-	-	-
Transfers out	(105,101,757)	(105,101,757)	(102,100,091)	3,001,666
	<u>(99,857,503)</u>	<u>(105,101,757)</u>	<u>(102,100,091)</u>	<u>3,001,666</u>
Net change in fund balances (budgetary basis)	(13,693,701)	33,530,616	42,057,142	8,526,526
Fund balances (deficits) at beginning of year (budgetary basis)	<u>13,693,701</u>	<u>(36,023,440)</u>	<u>(36,023,440)</u>	<u>-</u>
Fund balances (deficits) at end of year (budgetary basis)	<u>\$ -</u>	<u>\$ (2,492,824)</u>	<u>\$ 6,033,702</u>	<u>\$ 8,526,526</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 6,033,702
Less: accrued pension expense	<u>(38,231,709)</u>
Fund balance at end of year (GAAP basis)	<u>\$ (32,198,007)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Statement of Net Assets

Enterprise Funds

December 31, 2007

	<u>Suffolk Health Plan</u>	<u>Suffolk County Ball Park</u>	<u>Francis S. Gabreski Airport</u>	<u>John J. Foley Skilled Nursing Facility</u>	<u>Total</u>
Assets					
Current assets:					
Cash and cash equivalents	\$ 9,859,833	\$ 2,234	\$ 1,115	\$ 1,854,208	\$ 11,717,390
Investments	304,061	-	-	-	304,061
Accounts receivable (net of allowance for doubtful accounts)	6,241,485	-	-	7,113,841	13,355,326
Due from other funds	1,513,740	-	1,021	36,188	1,550,949
Other receivables	1,204,506	27,042	1,049,849	67,633	2,349,030
Total current assets	<u>19,123,625</u>	<u>29,276</u>	<u>1,051,985</u>	<u>9,071,870</u>	<u>29,276,756</u>
Noncurrent assets:					
Restricted:					
Cash and cash equivalents	83,104	-	-	-	83,104
Investments	1,799,176	-	-	-	1,799,176
Other receivables	250,000	-	-	298,799	548,799
Deferred bond issuance cost	-	-	-	48,271	48,271
Capital assets:					
Nondepreciable	-	2,092,831	21,528,528	-	23,621,359
Depreciable, net	48,175	14,625,778	5,886,139	20,358,864	40,918,956
Total noncurrent assets	<u>2,180,455</u>	<u>16,718,609</u>	<u>27,414,667</u>	<u>20,705,934</u>	<u>67,019,665</u>
Total assets	<u>21,304,080</u>	<u>16,747,885</u>	<u>28,466,652</u>	<u>29,777,804</u>	<u>96,296,421</u>
Liabilities					
Current liabilities:					
Accounts payable	9,128,778	27,679	77,444	3,887,262	13,121,163
Accrued liabilities	-	-	-	2,436,724	2,436,724
Due to other funds	31,501	172,950	609,131	11,107,738	11,921,320
Other deferred revenue	197,540	-	-	-	197,540
Accumulated vacation and sick leave	-	-	-	78,360	78,360
Long-term obligations	-	390,651	436,629	1,812,485	2,639,765
Total current liabilities	<u>9,357,819</u>	<u>591,280</u>	<u>1,123,204</u>	<u>19,322,569</u>	<u>30,394,872</u>
Noncurrent liabilities:					
Funds held in trust	-	-	-	275,425	275,425
Accumulated vacation and sick leave	-	-	-	1,546,854	1,546,854
Long-term obligations	-	3,171,149	3,674,711	20,590,062	27,435,922
Obligation for postemployment benefits other than pensions	400,000	-	200,000	7,200,000	7,800,000
Total noncurrent liabilities	<u>400,000</u>	<u>3,171,149</u>	<u>3,874,711</u>	<u>29,612,341</u>	<u>37,058,201</u>
Total liabilities	<u>9,757,819</u>	<u>3,762,429</u>	<u>4,997,915</u>	<u>48,934,910</u>	<u>67,453,073</u>
Net Assets					
Invested in capital assets, net of related debt	48,176	13,156,809	23,757,376	(2,043,682)	34,918,679
Reserve for capital projects	-	-	482,644	-	482,644
Restricted (statutory reserve)	1,882,280	-	-	-	1,882,280
Unrestricted (deficit)	9,615,805	(171,353)	(771,283)	(17,113,424)	(8,440,255)
Total net assets	<u>\$ 11,546,261</u>	<u>\$ 12,985,456</u>	<u>\$ 23,468,737</u>	<u>\$ (19,157,106)</u>	<u>\$ 28,843,348</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2007

	<u>Suffolk Health Plan</u>	<u>Suffolk County Ball Park</u>	<u>Francis S. Gabreski Airport</u>	<u>John J. Foley Skilled Nursing Facility</u>	<u>Total</u>
Operating revenues					
Managed care fees	\$ 40,287,925	\$ -	\$ -	\$ -	\$ 40,287,925
Net patient revenues	-	-	-	25,351,499	25,351,499
Licenses, permits, fines, fees, etc.	-	947,226	886,795	-	1,834,021
Miscellaneous	-	-	10,953	644,074	655,027
Total operating revenues	<u>40,287,925</u>	<u>947,226</u>	<u>897,748</u>	<u>25,995,573</u>	<u>68,128,472</u>
Operating expenses					
Medical expenses	35,566,515	-	-	-	35,566,515
Management fees	3,359,815	-	-	-	3,359,815
Administrative expenses	1,128,759	-	887,593	26,469,203	28,485,555
Depreciation	22,961	457,056	187,788	1,712,759	2,380,564
Miscellaneous	-	150,129	-	-	150,129
Employee benefits	600,882	-	283,129	16,731,863	17,615,874
Debt service interest	-	190,946	170,672	1,149,922	1,511,540
Total operating expenses	<u>40,678,932</u>	<u>798,131</u>	<u>1,529,182</u>	<u>46,063,747</u>	<u>89,069,992</u>
Operating income (loss)	<u>(391,007)</u>	<u>149,095</u>	<u>(631,434)</u>	<u>(20,068,174)</u>	<u>(20,941,520)</u>
Nonoperating revenues (expenses)					
Revenue from other governments	-	-	-	8,427,134	8,427,134
Interest on investments	630,662	708	8,543	19,409	659,322
Loss on sale of capital assets	-	-	(45,604)	-	(45,604)
Total nonoperating revenues (expenses)	<u>630,662</u>	<u>708</u>	<u>(37,061)</u>	<u>8,446,543</u>	<u>9,040,852</u>
Income (loss) before contributions and transfers	239,655	149,803	(668,495)	(11,621,631)	(11,900,668)
Transfers in	-	-	46,740	10,336,918	10,383,658
Transfers out	<u>(440,722)</u>	<u>-</u>	<u>(183,897)</u>	<u>(8,427,134)</u>	<u>(9,051,753)</u>
Change in net assets	(201,067)	149,803	(805,652)	(9,711,847)	(10,568,763)
Total net assets at beginning of year	<u>11,747,328</u>	<u>12,835,653</u>	<u>24,274,389</u>	<u>(9,445,259)</u>	<u>39,412,111</u>
Total net assets at end of year	<u>\$ 11,546,261</u>	<u>\$ 12,985,456</u>	<u>\$ 23,468,737</u>	<u>\$ (19,157,106)</u>	<u>\$ 28,843,348</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2007

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Totals
Cash flows from operating activities					
Receipts from operations	\$ 39,602,317	\$ 947,226	\$ 928,793	\$ 26,446,337	\$ 67,924,673
Receipts from other revenue	(1,359,809)	-	14,780	644,074	(700,955)
Payments for medical expenses	(33,443,027)	-	-	-	(33,443,027)
Payments to suppliers	-	-	(391,823)	(8,754,958)	(9,146,781)
Payments for management fees	(3,359,815)	-	-	-	(3,359,815)
Payments for administrative expenses	(1,672,206)	-	-	-	(1,672,206)
Payments for contractual services	-	(34,500)	(13,738)	-	(48,238)
Miscellaneous expenses	-	(88,572)	-	-	(88,572)
Payments to employees	-	-	(442,137)	(9,760,122)	(10,202,259)
Payments for employee benefits	-	-	(9,761)	(16,731,863)	(16,741,624)
Net cash provided (used) by operating activities	<u>(232,540)</u>	<u>824,154</u>	<u>86,114</u>	<u>(8,156,532)</u>	<u>(7,478,804)</u>
Cash flows from noncapital financing activities					
Payments from other governments	-	-	-	940,397	940,397
Transfer from other funds	-	-	526,405	10,336,918	10,863,323
Transfer to other funds	-	(299,334)	(255,085)	-	(554,419)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(299,334)</u>	<u>271,320</u>	<u>11,277,315</u>	<u>11,249,301</u>
Cash flows from capital and related financing activities					
Proceeds from capital debt	-	-	522,000	41,000	563,000
Purchase of capital assets	(17,225)	-	(555,040)	(152,031)	(724,296)
Principal paid on capital debt	-	(333,784)	(425,846)	(1,878,467)	(2,638,097)
Interest paid on capital debt	-	(190,946)	(170,672)	(1,175,514)	(1,537,132)
Net cash provided (used) by capital and related financing activities	<u>(17,225)</u>	<u>(524,730)</u>	<u>(629,558)</u>	<u>(3,165,012)</u>	<u>(4,336,525)</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2007

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Totals
Cash flows from investing activities					
Interest on investments	630,662	708	8,622	19,409	659,401
Investment in assets limited as to use	(100,055)	-	-	28,849	(71,206)
Net cash provided (used) by investing activities	<u>530,607</u>	<u>708</u>	<u>8,622</u>	<u>48,258</u>	<u>588,195</u>
Net increase (decrease) in cash and cash equivalents	280,842	798	(263,502)	4,029	22,167
Cash and cash equivalents at beginning of year	<u>9,662,095</u>	<u>1,436</u>	<u>264,617</u>	<u>1,850,179</u>	<u>11,778,327</u>
Cash and cash equivalents at end of year	<u>\$ 9,942,937</u>	<u>\$ 2,234</u>	<u>\$ 1,115</u>	<u>\$ 1,854,208</u>	<u>\$ 11,800,494</u>
Reconciliation of operating income (loss) to net cash provided by operating activities					
Operating income (loss)	\$ (391,007)	\$ 149,095	\$ (631,434)	\$ (20,068,174)	\$ (20,941,520)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	22,961	457,056	187,788	1,712,759	2,380,564
Provision for doubtful accounts receivable	-	-	-	2,892,666	2,892,666
Other increase (decrease)	-	190,946	170,672	1,215,131	1,576,749
Change in assets and liabilities:					
Receivables, net	(847,605)	-	45,825	(1,251,934)	(2,053,714)
Due from/to Suffolk County	(1,800,531)	-	-	-	(1,800,531)
Accounts and other payables	<u>2,783,642</u>	<u>27,057</u>	<u>313,263</u>	<u>7,343,020</u>	<u>10,466,982</u>
Net cash provided (used) by operating activities	<u>\$ (232,540)</u>	<u>\$ 824,154</u>	<u>\$ 86,114</u>	<u>\$ (8,156,532)</u>	<u>\$ (7,478,804)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2007

	Private-Purpose Trusts	Agency Funds
Assets		
Cash in banks	\$ -	\$ 28,840,682
Money market funds	62,185	39,773,861
Certificates of deposit with financial institutions	-	5,578,946
Cash with fiscal agents	-	329,269
Total cash and cash equivalents	62,185	74,522,758
Investments	12,366,617	8,180,920
Total assets	12,428,802	82,703,678
Liabilities		
Accounts payable and accrued liabilities	12,416,617	389,554
Agency fund liabilities	-	82,314,124
Total liabilities	12,416,617	\$ 82,703,678
Net Assets		
Held in trust	\$ 12,185	

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Changes in Fiduciary Net Assets
Private-Purpose Trusts
For the Year Ended December 31, 2007

	Private-Purpose Trusts
Additions	
Investment income:	
Interest	\$ 433
Transfer in	337,188
Other revenue	1,195,352
Total additions	1,532,973
Deductions	
Administrative and general expenses	1,537,420
Change in net assets	(4,447)
Net assets at beginning of year	16,632
Net assets at end of year	\$ 12,185

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
Component Units
December 31, 2007
With Suffolk County Community College as of August 31, 2007

	<u>Suffolk County Community College</u>	<u>Suffolk Regional Off-Track Betting Corporation</u>	<u>Suffolk County Industrial Development Agency</u>	<u>Total</u>
Assets				
Current assets:				
Cash and cash equivalents	\$ 36,170,934	\$ 4,245,729	\$ 91,677	\$ 40,508,340
Investments	24,016,446	-	-	24,016,446
Accounts receivable	1,005,582	88,524	-	1,094,106
Students accounts receivable, net	4,048,672	-	-	4,048,672
Due from other governments	1,703,611	450,843	-	2,154,454
Due from primary government	13,293,743	-	-	13,293,743
Other assets	122,608	955,267	8,120	1,085,995
Direct financing lease receivables	-	-	30,005,000	30,005,000
Total current assets	<u>80,361,596</u>	<u>5,740,363</u>	<u>30,104,797</u>	<u>116,206,756</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	3,401,120	-	4,840,059	8,241,179
Capital assets:				
Nondepreciable	5,331,268	2,402,033	-	7,733,301
Depreciable, net	107,253,062	11,960,329	23,736	119,237,127
Deferred bond issuance cost	1,380,618	-	-	1,380,618
Direct financing lease receivables	-	-	10,790,000	10,790,000
Total noncurrent assets	<u>117,366,068</u>	<u>14,362,362</u>	<u>15,653,795</u>	<u>147,382,225</u>
Total assets	<u>197,727,664</u>	<u>20,102,725</u>	<u>45,758,592</u>	<u>263,588,981</u>
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 10,163,289	\$ 6,068,608	\$ 13,341	\$ 16,245,238
Due to primary government	5,535,156	-	-	5,535,156
Due to other governments	-	841,530	-	841,530
Deferred revenue	16,950,524	-	-	16,950,524
Other liabilities	5,251,685	3,673,314	6,134	8,931,133
Bonds payable	6,150,586	-	30,005,000	36,155,586
Total current liabilities	<u>44,051,240</u>	<u>10,583,452</u>	<u>30,024,475</u>	<u>84,659,167</u>
Noncurrent liabilities:				
Accumulated vacation and sick leave	22,613,232	1,396,148	90,799	24,100,179
Estimated liability for claims	13,293,743	-	-	13,293,743
Obligation for postemployment benefits other than pensions	23,841,000	3,074,649	781,461	27,697,110
Bonds payable	119,468,714	-	10,790,000	130,258,714
Total noncurrent liabilities	<u>179,216,689</u>	<u>4,470,797</u>	<u>11,662,260</u>	<u>195,349,746</u>
Total liabilities	<u>223,267,929</u>	<u>15,054,249</u>	<u>41,686,735</u>	<u>280,008,913</u>
Net Assets				
Invested in capital assets, net of related debt	7,817,799	10,321,834	23,736	18,163,369
Restricted for capital projects	6,517,536	-	-	6,517,536
Unrestricted (deficit)	(39,875,600)	(5,273,358)	4,048,121	(41,100,837)
Total net assets	<u>\$ (25,540,265)</u>	<u>\$ 5,048,476</u>	<u>\$ 4,071,857</u>	<u>\$ (16,419,932)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
Component Units
For the Year Ended December 31, 2007
With Suffolk County Community College as of August 31, 2007

	Suffolk County Community College	Suffolk Regional Off-Track Betting Corporation	Suffolk County Industrial Development Agency	Total
Expenses:				
Program operations	\$ 189,233,435	\$ 26,533,428	\$ 460,525	\$ 216,227,388
Interest on long-term debt	5,701,755	-	-	5,701,755
Other interest	-	-	3,087,844	3,087,844
Depreciation and amortization	4,138,409	706,140	9,676	4,854,225
Other expenses	5,893,849	22,423,368	-	28,317,217
Total expenses	<u>204,967,448</u>	<u>49,662,936</u>	<u>3,558,045</u>	<u>258,188,429</u>
Program revenues:				
Charges for Services	64,760,849	46,022,101	626,771	111,409,721
Operating Grants and Contributions	65,263,185	-	-	65,263,185
Total program revenues	<u>130,024,034</u>	<u>46,022,101</u>	<u>626,771</u>	<u>176,672,906</u>
Net program revenues (expenses)	<u>(74,943,414)</u>	<u>(3,640,835)</u>	<u>(2,931,274)</u>	<u>(81,515,523)</u>
General revenues:				
Payments from primary government	38,502,539	-	-	38,502,539
Grants and contributions not restricted to specific programs	7,715,734	-	-	7,715,734
Interest on investments	4,984,727	-	198,068	5,182,795
Miscellaneous	182,946	-	3,090,796	3,273,742
Total general revenues	<u>51,385,946</u>	<u>-</u>	<u>3,288,864</u>	<u>54,674,810</u>
Change in net assets	(23,557,468)	(3,640,835)	357,590	(26,840,713)
Net assets at beginning of year	(1,982,797)	8,689,311	3,714,267	10,420,781
Net assets at end of year	<u>\$ (25,540,265)</u>	<u>\$ 5,048,476</u>	<u>\$ 4,071,857</u>	<u>\$ (16,419,932)</u>

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

Suffolk County is a charter form of government governed by an elected 18-member County Legislature and administered by an elected County Executive. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include the County appointing a voting majority of an organization's governing body and (1) the ability of the governing body to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the County. Blended component units, although legally separate entities, are in substance part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended component unit. The Suffolk County Judicial Facilities Agency was created in 1999 and is authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. The Agency entered a tenancy in common agreement with the County of Suffolk, making the Complex available to the County to provide suitable facilities for the State court system within Suffolk County. The Judicial Facilities Agency is reported as a special revenue fund of the primary government. The Suffolk County Judicial Facilities Agency is a blended component unit because it provides services almost exclusively to the County.

Discretely presented component units

The following component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The component units' column of the government-wide financial statements includes financial data of the following major component units.

Suffolk County Community College (the College) was formed in 1959 by the State University of New York and provides educational services under New York State Education Law. Suffolk County as the local sponsor and the College have duly executed a "Plan C Agreement" pursuant to New York State Education Law. The provisions of this agreement require the College to submit the annual operating and capital budgets for approval to the County Legislature. It also provides that County tax warrants shall separately state and identify the County's share of the College's operating budget. Furthermore, the Suffolk County Comptroller is the Chief Fiscal Officer of the College. As such, the College is fiscally dependent upon Suffolk County and therefore, is included as a component unit for the fiscal year ended August 31, 2007.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100% shareholder of OTB, appoints the corporation's board, has the ability to impose its will, and is entitled to the corporation's resources.

Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. A seven member Board of Directors, whose members are appointed by the Suffolk County Legislature, governs the Agency. The Board of Director members can be removed at will by the Suffolk County Legislature. Thereby providing Suffolk County with the ability to impose its will on the IDA.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Suffolk County Community College
533 College Road
Selden, NY 11784

Suffolk Regional Off-Track Betting Corp.
5 Davids Drive
Hauppauge, NY 11788

Suffolk County Industrial Development Agency
H. Lee Dennison Building
Post Office Box 6100
Hauppauge, NY 11788

Related organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations does not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County (primary government) and its component units. For the most part, the effect of interfund activity has been removed from these statements. Amounts are separated between governmental and business-type activities within the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements (except that agency funds have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For the County, available is defined as expected to be received within sixty days of fiscal year-end except for expenditure-driven grant revenues, which are considered available if collected within one year of the fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

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Property taxes, sales and use tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The general fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The capital fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The police district fund accounts for the operations of the Suffolk County Police District, which provides police services to the residents of the five western towns of Suffolk County. The fund is one of 54 special revenue funds. The police district fund is the only special revenue fund meeting the major fund classification.

The County reports the following major proprietary funds:

The John J. Foley Skilled Nursing Facility fund accounts for the activities of the County's nursing home.

During 2008, the County, through a request for an expression of interest, initiated a process that could potentially result in the sale of the Facility's operations to a private party in the future. It is anticipated that all specific terms and conditions of the sale including ownership of existing assets, liabilities and responsibilities will be negotiated with the private party as part of the transaction process.

The Suffolk Health Plan (SHP) fund accounts for the activities of the County's Medicaid/managed care program. The SHP, beginning in May 1999, enrolled individuals eligible for Child Health Plus, a program sponsored by New York State offering health benefits to children under the age of 19. The SHP provides primary care services and inpatient services to the SHP members.

The County, through a request for an expression of interest, initiated a process that could potentially result in the sale of the Plan's operations to a private party during 2008. It is anticipated that all specific terms and conditions of the sale including the ownership of existing assets, liabilities and plan responsibilities will be negotiated with the private party as part of the transaction process.

The Francis S. Gabreski Airport fund, which was established in 2003 through a resolution of the County Legislature, accounts for the activities of the County's airport.

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The Suffolk County Ball Park fund accounts for the activities of the County's ball park. The ball park is used, under a long-term operating lease by the Long Island Ducks Professional Baseball Club, L.L.C., a minor league baseball team in the Atlantic league.

Additionally, the County reports the following fiduciary funds:

Agency funds are used to account for assets held by the County as an agent for numerous purposes as follows:

Consumer restitution reserve agency is used to compensate consumers who obtain judgments against home improvements contractors.

General agency is used for such purposes as sewer escrow deposits, contractor bill deposits and land management escrow.

Bail agency is used for bail monies posted by sureties on behalf of defendants.

Mortgage tax agency is used for mortgage tax collections by the County Clerk held for semi-annual distributions to towns and villages.

Community preservation agency is used for transfer tax collections by the County Clerk held for monthly distributions to the five east end towns.

Probation peace bonds agency is used for bonds or other security posted by defendants pursuant to NYS Penal Law Section 65.10.

Social services agency is used for various purposes including burial and conservatorship accounts.

Suffolk County Community College agency is used for various purposes including federal and New York State and other source scholarship and grant monies.

Payroll account agency is used to hold payroll related funds prior to distribution for such purposes as federal and state payroll taxes, union dues, flexible contribution benefits and deferred compensation contributions.

Court agency fund is used to hold surplus monies from court actions pending court orders for distribution.

Agency assurance fund is used to hold funds in contingency for claims against County owned land.

The Vanderbilt private-purpose trust fund is used to account for resources legally held in trust for use by a not-for-profit organization responsible for operating a museum on the grounds of the former Vanderbilt estate in Centerport, N.Y. In accordance with the last will and testament of William K. Vanderbilt II, all assets of the trust are permanently

restricted. The operations of the museum are allowed to be funded from all but the original principal as determined by historic dollar value of the endowment bequest.

The D. White private-purpose trust fund is used to account for resources legally held in trust for purposes of funding reimbursements to individuals in the Sayville area for certain emergency services pursuant to a trust agreement.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other charges between the functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the John J. Foley Skilled Nursing Facility, Suffolk Health Plan, Francis S. Gabreski Airport, and Suffolk County Ball Park, are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, liabilities, and net assets or equity

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County's Agency funds maintain, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal bonds, and equity securities. Investments for the County, as well as for its component units, are reported at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines that authorize the Treasurer to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County
- Obligations of New York State
- Obligations of the United States Government
- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government
- Obligations of agencies of the Federal government if principal and interest are guaranteed by the United States Government
- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102% to 105% of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

2. Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

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Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Receivables are reported as assets on the respective fund financial statement of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred revenue is recorded as a liability on the respective fund financial statement.

Property taxes are levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County's property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable in the County's financial statements represents (i) the aggregate unpaid taxes transferred from the towns' Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County's responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2007 and 2006 were approximately 96.1 and 96.4 percent respectively, of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current year's levy and prior years' levies previously recorded as deferred tax revenues, as well as payments received during the two months of the following year related to both the current and prior years' levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred tax revenue on the County's financial statements.

The following is a summary of the County's property tax calendar for 2007:

Lien date	June 1, 2006
Levy date	December 1, 2006
Tax bills mailed	December 1, 2006
Property taxes recorded	January 1, 2007
First installment payment due	January 10, 2007
Second installment payment due	May 31, 2007
Taxes become overdue	June 1, 2007

3. Inventories and prepaid items

Inventory on hand is not significant and is recorded as an expenditure in the period purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

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4. Restricted assets

Restricted assets consist of temporary investments in certificates of deposit and money market funds as well as amounts receivable from New York State and local hospitals in connection with hospital debt.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable proprietary fund financial statements and governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and an initial, individual cost equal to or greater than the capitalization threshold for the particular classification of the asset as follows:

<u>Asset</u>	<u>Threshold</u>
Land	Capitalize All
Buildings	\$100,000
Improvements other than buildings	\$ 5,000
Infrastructure	\$100,000
Equipment and vehicles	\$ 5,000
Historical treasures	\$100,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets for business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by business-type entities during the current year was \$1,511,540.

Property, plant, equipment and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Improvements other than buildings	20-30
Infrastructure-structures	10-15
Infrastructure-systems	20-65
Equipment-maintenance/utility	15-30
Equipment-office, computer	5-10
Vehicles	4-15

6. *Compensated absences*

Under terms of multiple union contracts, County employees accumulate earned but unused vacation and sick pay benefits. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 90 working days for Suffolk County Association of Municipal Employees (SCAME) and 120 working days for Patrolmen's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee, or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 accumulated for SCAME employees and up to a total of 300 days paid for 600 days accumulated for PBA and SOA employees. All vacation pay and vested sick pay are accrued when incurred in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. *Long-term obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or a method that approximates effective interest. Bonds payable is reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. *Fund equity*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

E. New Accounting Pronouncements

The County has not yet completed the varied, and in some cases complex, analyses required to estimate the financial statement impact of the following statements.

In November 2006, the GASB issued Statement No. 49 “Accounting and Financial Reporting for Pollution Remediation Obligations.” This Statement establishes specific guidance on the measurement and recognition of pollution remediation obligations or responsibilities. The guidance lists what events must occur for a government to be required to calculate and report a pollution remediation liability. The County is required to adopt GASB Statement No. 49 for its 2008 financial statements. The implementation of this Statement is not expected to have a significant impact on the financial position of the County.

In May 2007, the GASB issued Statement No. 50 “Pension Disclosures.” This statement more closely aligns its financial reporting requirement for pensions with those for other postemployment benefits (OPEB). The reporting changes required by this statement amend applicable note disclosures and RSI requirements for pensions. The County is required to adopt GASB Statement No. 50 for its 2008 financial statements.

In June 2007, the GASB issued Statement No. 51 “Accounting and Financial Reporting for Intangible Assets.” This statement requires that all intangible assets not specifically excluded by scope provisions be classified as capital assets. The County is required to adopt GASB Statement No. 51 for its 2010 financial statements.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a budgetary basis for all governmental funds except certain nonmajor special revenue funds (which are not budgeted) and capital funds (which are budgeted through project length budgets). The only difference between the County’s budgetary basis of accounting and GAAP is that pension expenditures are budgeted on a cash basis.

Governmental funds with legally adopted annual budgets include:

General Fund	Displaced Homemakers Fund
Police District	Workforce Investment Revenue
Tax Certiorari	Community Development Administration
Public Safety Communications System E-911	Medicaid Compliance Fund
County Road	General Capital Reserve
Handicapped Parking Education	Tax Stabilization Reserve
District Court	Assessment Stabilization Reserve
Downtown Revitalization	Southwest Assessment Stabilization Reserve
Hotel/Motel Tax Culture and History	Retirement Contribution Reserve
Building Sanitation Administration	Debt Service Reserve Fund
Sewer Maintenance and Operation	Suffolk County Water Protection

(continued)

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Sewer District # 1	Sewer District # 13
Sewer District # 3	Sewer District # 14
Sewer District # 5	Sewer District # 15
Sewer District # 6	Sewer District # 18
Sewer District # 7	Sewer District # 19
Sewer District # 8	Sewer District # 20
Sewer District # 9	Sewer District # 21
Sewer District # 10	Sewer District # 22
Sewer District # 11	Sewer District # 23
Sewer District # 12	Sewer District # 28

All annual appropriations lapse at fiscal year end with the exception of capital funds and certain nonmajor special revenue funds. Non-lapsing special revenue funds include:

Electrical Authority Fund	Water Quality Protection Res Fund
Environmental Trust Fund	Assets Forfeiture - Probation
Community Development Fund	Assets Forfeiture - Sheriff
Home Investment Partnership	Assets Forfeiture - Police
Emergency Shelter Grants Program	Assets Forfeiture - District Attorney
Guaranteed Loan Program	New York State Assets Forfeiture
Judicial Facilities Agency Fund	

The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the general and budgeted special revenue funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b) automatically based on provisions in the County Charter if no resolution is passed by November 10.
- (iv) Total expenditures of each department within the general and special revenue funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budgetary control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2007, General Fund supplementary appropriations were authorized in the amount of \$9,507,669 offset by deappropriation of the NYS retirement payment, which was prepaid in 2006, resulting in an overall reduction in appropriations of \$48,267,267.

SUFFOLK COUNTY
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B. Excess of expenditures over appropriations

For the year ended December 31, 2007, there were no expenditures that exceeded appropriations.

C. Deficit fund equity

The following funds have deficit fund balances at December 31, 2007:

SPECIAL REVENUE FUNDS:

• Electrical Authority Fund	\$ 279,372
• Sewer District #3	1,518,765
• Sewer District #7	17,359
• Community Development Administration	441,642
• Community Development	515,136
• Home Investment Partnership	78,384
• Emergency Shelter Grant	18,014
• Medicaid Compliance Fund	628,157
• General Capital Reserve	444,527
• Police District	32,198,007

PROPRIETARY FUNDS

• John J. Foley Skilled Nursing Facility	\$ 19,157,106
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The County plans to eliminate the deficits listed above through prospective tax levies or other methods.

III. Detailed notes on all funds

A. Deposits and investments

At year end, Suffolk County's bank balance in all financial institutions was \$604,825,143. The entire bank balance was either covered by federal depository insurance or by collateral held by the County's agent in the County's name.

The bank balances for OTB, IDA and Suffolk County Community College, discretely presented component units, were \$4,353,008, \$4,953,778 and \$38,787,436, respectively. The entire bank balance for each of these component units, was covered either by federal depository insurance or by collateral held by the component unit's agent in its name.

Interest Rate Risk – The County limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Operating fund investment maturities are limited to 12 months or less. Reserve fund investment maturities are limited to 20 months or less. Repurchase agreement maturities are limited to 30 days or less. Furthermore, the County's investment policy authorizes the investment of funds not required for immediate expenditure for terms not to exceed its projected cash flow needs.

Credit Risk – The County limits its investment choices as a means of managing its exposure to credit risk. As authorized by General Municipal Law, Section II, Suffolk County authorizes the County Treasurer to invest monies not required for immediate expenditure for terms not to exceed the County’s cash flow needs in the following types of investments:

Special time deposit accounts;

Certificate of deposit;

Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;

Obligations of New York State;

Obligations issued pursuant to LFL Section 24.00 or 25.00 (with approval of the State Comptroller) by any municipality school district or district corporation other than Suffolk County;

Participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5-G of the General Municipal Law where such a program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46 and the specific investment program has been authorized by the County Legislature.

Concentration of Credit Risk – The County limits the amount the County may invest in any one issuer as follows:

- No more than 25% of invested monies shall be invested in obligations of the State of New York;
- No more than 15% of invested monies shall be invested in obligations pursuant to LFL Section 24.00 or 25.00;
- No more than 15% of invested monies exclusive of fiduciary funds shall be invested in obligations issued by any one approved cooperative investment program.

The County’s agency funds investments in corporate and municipal bonds totaled \$20,842 and were rated Aa3 by Moody’s Investors Service, AA- by Standard & Poor’s Rating Services, and AA- by Fitch, Inc. The County’s agency funds invested in cooperative investment programs totaled \$8,160,078 and were rated AAA by Fitch, Inc.

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Vanderbilt Private-Purpose Trust – The County’s formal investment policy as described above does not apply to the Vanderbilt Private-Purpose Trust (Vanderbilt Trust). The Suffolk County Legislature has fiduciary responsibility for the Vanderbilt Trust. Pursuant to Suffolk County Resolution No. 1477-2006, the Vanderbilt Trust’s Investment Advisor is permitted to utilize a total return concept to provide a fixed annual income of \$1,200,000 and authorizes the use of realized capital gains to the Vanderbilt Trust attributable to realized capital gains from December 18, 2002 through December 31, 2007 for cash flow purposes only, subject to the condition that distribution from realized capital gains be limited to a maximum of the realized capital gains, less the trust management fees authorized to be paid from capital gains under Suffolk County Resolution No. 682-1993. Furthermore, Suffolk County Resolution No. 1477-2006 provides that until modified current investment guidelines, permitting a 50/50 split between fixed securities and equities shall remain in effect.

At year-end, investments of the Vanderbilt Private-Purpose Trust were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Equity securities	\$ 4,727,378	38.23%
Fixed securities:		
United State's government bonds and notes	134,084	
Corporate and municipal bonds	606,333	
Mutual funds	<u>6,554,948</u>	
Total Fixed Securities	7,295,365	58.99%
Other investments	<u>343,874</u>	2.78%
Total investments	<u>\$ 12,366,617</u>	<u>100.00%</u>

Component Units

At August 31, 2007, Suffolk County Community College’s investment balances were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>
Corporate securities	\$ 4,433,514
Government obligations	19,435,990
Mutual funds	<u>146,942</u>
Total investments	<u>\$ 24,016,446</u>

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B. Receivables

Receivables at December 31, 2007 were as follows:

	Governmental Funds				Total Governmental Receivables
	General	Police District	Capital	Other Governmental	
Receivables:					
Property tax	\$ 141,741,684	\$ -	\$ -	\$ -	\$ 141,741,684
Sales tax	125,665,510	-	-	7,079,878	132,745,388
Other funds	46,682,677	30,532,143	27,482,386	78,442,391	183,139,597
Intergovernmental accounts	240,665,280	1,708,302	7,298,533	3,806,641	253,478,756
Other	25,114,830	274,999	-	3,375,899	28,765,728
Total receivables	579,869,981	32,515,444	34,780,919	92,704,809	739,871,153
Allowance for doubtful accounts	(11,944,607)	-	-	-	(11,944,607)
Receivables, net	<u>\$ 567,925,374</u>	<u>\$ 32,515,444</u>	<u>\$ 34,780,919</u>	<u>\$ 92,704,809</u>	<u>\$ 727,926,546</u>

	Enterprise Funds				Total Enterprise Receivables
	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	
Receivables:					
Accounts	\$ 6,241,485	\$ -	\$ -	\$ 14,379,498	\$ 20,620,983
Other	2,718,246	27,042	1,050,870	103,821	3,899,979
Total receivables	8,959,731	27,042	1,050,870	14,483,319	24,520,962
Allowance for doubtful accounts	-	-	-	(7,265,657)	(7,265,657)
Receivables, net	<u>\$ 8,959,731</u>	<u>\$ 27,042</u>	<u>\$ 1,050,870</u>	<u>\$ 7,217,662</u>	<u>\$ 17,255,305</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (general fund)	\$ 115,988,545	\$ -
New York State Department of Health:		
Mental health and alcohol advances for County programs (general fund)	-	10,491,013
Federal and State government receivables (general fund)	12,416,485	-
Tobacco settlement receipts (general fund)	-	254,664
Stop DWI (general fund)	-	1,887,334
Hospital mortgages (general fund)	-	1,545,724
Restricted borrowing - interest (capital)	-	7,349,832
Restricted borrowing - interest (nonmajor)	-	413,714
Total deferred/unearned revenue for governmental funds	<u>\$ 128,405,030</u>	<u>\$ 21,942,281</u>

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C. Capital Assets

Capital asset activity for the year ended December 31, 2007 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 585,071,123	\$ 67,236,742	\$ -	\$ 652,307,865
Development rights	89,700,438	31,753,168	-	121,453,606
Historic buildings	4,607,607	-	-	4,607,607
Construction in progress	152,945,609	94,659,131	(27,535,195)	220,069,545
Total capital assets, not being depreciated	832,324,777	193,649,041	(27,535,195)	998,438,623
Capital assets, being depreciated:				
Buildings	620,568,236	2,099,616	-	622,667,852
Improvements other than buildings	41,481,826	657,318	-	42,139,144
Vehicles and equipment	236,066,021	29,664,394	(10,421,831)	255,308,584
Infrastructure	861,072,882	18,541,271	-	879,614,153
Total capital assets, being depreciated	1,759,188,965	50,962,599	(10,421,831)	1,799,729,733
Less accumulated depreciation for:				
Buildings	(317,353,466)	(14,716,005)	-	(332,069,471)
Improvements other than buildings	(13,661,996)	(1,514,759)	-	(15,176,755)
Vehicles and equipment	(139,711,912)	(21,758,422)	8,687,591	(152,782,743)
Infrastructure	(320,211,638)	(17,043,587)	-	(337,255,225)
Total accumulated depreciation	(790,939,012)	(55,032,773)	8,687,591	(837,284,194)
Total capital assets, being depreciated, net	968,249,953	(4,070,174)	(1,734,240)	962,445,539
Governmental activities capital assets, net	<u>\$ 1,800,574,730</u>	<u>\$ 189,578,867</u>	<u>\$ (29,269,435)</u>	<u>\$ 1,960,884,162</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 22,092,831	\$ -	\$ -	\$ 22,092,831
Construction in progress	2,211,118	363,524	(1,046,114)	1,528,528
Total capital assets, not being depreciated	24,303,949	363,524	(1,046,114)	23,621,359
Capital assets, being depreciated:				
Buildings	57,722,743	582,595	(50,115)	58,255,223
Improvements other than buildings	4,980,693	489,653	-	5,470,346
Vehicles and equipment	3,410,477	340,952	-	3,751,429
Total capital assets, being depreciated	66,113,913	1,413,200	(50,115)	67,476,998
Less accumulated depreciation for:				
Buildings	(20,711,233)	(2,003,365)	4,510	(22,710,088)
Improvements other than buildings	(1,015,482)	(166,656)	-	(1,182,138)
Vehicles and equipment	(2,455,274)	(210,542)	-	(2,665,816)
Total accumulated depreciation	(24,181,989)	(2,380,563)	4,510	(26,558,042)
Total capital assets, being depreciated, net	41,931,924	(967,363)	(45,605)	40,918,956
Business-type activities capital assets, net	<u>\$ 66,235,873</u>	<u>\$ (603,839)</u>	<u>\$ (1,091,719)</u>	<u>\$ 64,540,315</u>

Depreciation expense for the year ended December 31, 2007 was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government support	\$ 13,803,179
Economic assistance and opportunity	331,905
Health	1,893,080
Public safety	10,540,432
Culture and recreation	1,998,290
Education	-
Home and community services	8,762,051
Transportation	13,116,256
Legislative	132,959
Judicial	4,454,621
Total depreciation expense-governmental activities	<u>\$ 55,032,773</u>
Business-type activities:	
Suffolk Health Plan	\$ 22,961
Suffolk County Ball Park	457,055
Francis S. Gabreski Airport	187,788
John J. Foley Skilled Nursing Facility	1,712,759
Total depreciation expense-business-type activities	<u>\$ 2,380,563</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

Construction commitments

The County has a number of active construction project commitments at December 31, 2007. Active projects for which amounts spent as of December 31, 2007 exceed \$10,000,000 include 36 projects. The total spent as of December 31, 2007 for these projects amounts to approximately \$648 million. Remaining commitments for these projects amount to approximately \$466 million.

Discretely presented component units

Capital asset activity for Suffolk County Community College (College) for the year ended August 31, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 4,948,118	\$ -	\$ -	\$ 4,948,118
Construction in progress	676,141	165,092	(458,083)	383,150
Total capital assets, not being depreciated	<u>5,624,259</u>	<u>165,092</u>	<u>(458,083)</u>	<u>5,331,268</u>
Capital assets, being depreciated:				
Buildings	142,160,176	2,891,588	-	145,051,764
Improvements other than buildings	8,964,725	486,057	-	9,450,782
Vehicles and equipment	9,479,910	1,229,282	(53,459)	10,655,733
Infrastructure	4,287,556	-	-	4,287,556
Total capital assets, being depreciated	<u>164,892,367</u>	<u>4,606,927</u>	<u>(53,459)</u>	<u>169,445,835</u>
Less accumulated depreciation for:				
Buildings	(48,206,301)	(2,853,381)	-	(51,059,682)
Improvements other than buildings	(3,481,382)	(293,361)	-	(3,774,743)
Vehicles and equipment	(5,839,814)	(778,271)	23,896	(6,594,189)
Infrastructure	(477,145)	(287,014)	-	(764,159)
Total accumulated depreciation	<u>(58,004,642)</u>	<u>(4,212,027)</u>	<u>23,896</u>	<u>(62,192,773)</u>
Total capital assets, being depreciated, net	<u>106,887,725</u>	<u>394,900</u>	<u>(29,563)</u>	<u>107,253,062</u>
College capital assets, net	<u>\$112,511,984</u>	<u>\$ 559,992</u>	<u>\$ (487,646)</u>	<u>\$112,584,330</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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Capital asset activity for the Suffolk County Industrial Development Agency (IDA) for the year ended December 31, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Total capital assets, not being depreciated	-	-	-	-
Capital assets, being depreciated:				
Vehicles and equipment	77,834	22,101	(19,860)	80,075
Total capital assets, being depreciated	77,834	22,101	(19,860)	80,075
Less accumulated depreciation for:				
Vehicles and equipment	(66,523)	(9,676)	19,860	(56,339)
Total accumulated depreciation	(66,523)	(9,676)	19,860	(56,339)
Total capital assets, being depreciated, net	11,311	12,425	-	23,736
IDA capital assets, net	<u>\$ 11,311</u>	<u>\$ 12,425</u>	<u>\$ -</u>	<u>\$ 23,736</u>

Capital asset activity for the Suffolk Regional Off-Track Betting Corporation (OTB) for the year ended December 31, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 2,058,343	\$ -	\$ -	\$ 2,058,343
Construction in progress	918,309	2,145,254	(2,719,873)	343,690
Total capital assets, not being depreciated	2,976,652	2,145,254	(2,719,873)	2,402,033
Capital assets, being depreciated:				
Building & leasehold improvements	14,541,582	1,538,521	(1,920,421)	14,159,682
Vehicles and equipment	3,885,991	217,416	(1,435,141)	2,668,266
Total capital assets, being depreciated	18,427,573	1,755,937	(3,355,562)	16,827,948
Less accumulated depreciation:	(8,662,032)	(706,000)	4,500,413	(4,867,619)
Total capital assets, being depreciated, net	9,765,541	1,049,937	1,144,851	11,960,329
OTB capital assets, net	<u>\$ 12,742,193</u>	<u>\$ 3,195,191</u>	<u>\$(1,575,022)</u>	<u>\$ 14,362,362</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

D. Payables and accrued liabilities

Payables and accrued liabilities at December 31, 2007, were as follows:

	Other Governments	Salaries	Vouchers	Other	Total
Governmental activities:					
General	\$ 1,400,647	\$ 61,548,328	\$ 104,606,168	\$ 61,237,471	\$ 228,792,614
Police district	4,940	55,158,026	1,042,900	602,888	56,808,754
Capital	-	-	11,572,186	4,700,546	16,272,732
Other governmental	-	5,089,736	13,757,518	13,853,938	32,701,192
Total governmental activities	<u>\$ 1,405,587</u>	<u>\$ 121,796,090</u>	<u>\$ 130,978,772</u>	<u>\$ 80,394,843</u>	<u>\$ 334,575,292</u>
Business-type activities:					
Suffolk Health Plan	\$ -	\$ 41,123	\$ 869,627	\$ 8,218,028	\$ 9,128,778
Suffolk County Ball Park	-	-	26,075	1,604	27,679
Francis S. Grabeski Airport	-	48,073	57,141	(27,770)	77,444
John J. Foley Skilled Nursing Facility	-	816,362	3,070,900	2,436,724	6,323,986
Total business-type activities	<u>\$ -</u>	<u>\$ 905,558</u>	<u>\$ 4,023,743</u>	<u>\$ 10,628,586</u>	<u>\$ 15,557,887</u>

E. Interfund balances and transfers

The composition of interfund balances as of December 31, 2007 is as follows:

Due to general fund from:	
Police	\$ 4,270,868
Nonmajor gov't funds	24,261,167
Suffolk Health Plan	31,501
Francis S. Gabreski Airport	244,762
John J. Foley Skilled Nursing Facility	11,107,738
Suffolk County Ball Park	172,950
Total due to general fund from other funds	<u>\$ 40,088,986</u>
Due to police fund from:	
General	\$ 30,484,206
Nonmajor gov't funds	47,937
Total due to police fund from other funds	<u>\$ 30,532,143</u>
Due to capital fund from:	
General	\$ 4,990,959
Nonmajor gov't Funds	22,491,427
Total due to capital fund from other funds	<u>\$ 27,482,386</u>

(continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

Due to nonmajor governmental funds from:	
General	\$ 32,995,136
Police	3,666,497
Nonmajor gov't funds	41,419,603
Francis S. Gabreski Airport	361,155
Total due to nonmajor gov't funds from other funds	<u>\$ 78,442,391</u>

Due to John J. Foley Skilled Nursing Facility from:	
General fund	\$ 32,974
Francis S. Gabreski Airport	3,214
Total due to skilled nursing facility from other funds	<u>\$ 36,188</u>

Due to Francis S. Gabreski Airport	
General fund	\$ 1,021
Total due to airport from other funds	<u>\$ 1,021</u>

Due to Suffolk Health Plan from:	
General fund	\$ 1,513,740
Total due to Suffolk Health Plan from other funds:	<u>\$ 1,513,740</u>

These balances resulted from the time lag between the dates that transactions are recorded in the accounting system, and payments between funds are made. All of the interfund balances are expected to be liquidated within one year.

Individual fund transfers for the year ended December 31, 2007 were as follows:

Transfers to general fund from:	
General fund	\$ 170,684,630
Police fund	94,329,189
Nonmajor governmental funds	81,484,518
Suffolk Health Plan	440,722
Francis S. Gabreski Airport	183,897
John J. Foley Skilled Nursing Facility	8,427,134
Total transfers to general fund	<u>\$ 355,550,090</u>

Transfers to capital fund from:	
Nonmajor governmental funds	\$ 30,956,119
Total transfers to capital fund	<u>\$ 30,956,119</u>

Transfers to nonmajor governmental funds from:	
General fund	\$ 33,303,104
Police fund	7,770,902
Nonmajor governmental funds	72,874,320
Total transfers to nonmajor governmental funds	<u>\$ 113,948,326</u>

(continued)

SUFFOLK COUNTY
Notes to the Financial Statements
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Transfers to Francis S. Gabreski Airport from:	
Nonmajor governmental funds	\$ 46,740
Total transfers to Francis S. Gabreski Airport	<u>\$ 46,740</u>

Transfers to John J. Foley Skilled Nursing Facility from:	
General fund	\$ 10,336,918
Total transfers to John J. Foley Skilled Nursing Facility	<u>\$ 10,336,918</u>

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

F. Leases

Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum lease payments required under non-cancelable operating leases which have remaining terms in excess of one year as of December 31, 2007:

<u>Years Ending December 31</u>	<u>Amount</u>
2008	\$ 18,021,828
2009	17,777,715
2010	15,999,563
2011	15,363,314
2012	14,058,755
2013-2017	49,565,328
2018-2022	44,075,059
Thereafter	29,873,264
Total	<u>\$ 204,734,826</u>

Rent expenditures for the year ended December 31, 2007 approximated \$16,314,409.

Capital Leases

The Suffolk County Judicial Facilities Agency (the “Agency”), a public benefit corporation, was created in 1999. Shortly thereafter the Agency issued \$131,275,000 Service Agreement Revenue Bonds, Series 1999 (John P. Cohalan Court Complex) (“the Series 1999 Bonds”) the proceeds of which were used to defease the Dormitory Authority State of New York (the “Authority”) Series 1991 A Bonds.

In addition, the County issued \$30,595,000 Public Improvement (Serial) Bonds, 1999 Series B to provide proceeds in an amount sufficient to defease the Authority’s Series 1991 B Bonds (As of April 15, 2001 all Series 1991 B Bonds were called). As a result of these transactions, which closed on September 8, 1999, the County and the Agency each acquired title to a portion of the Cohalan Court Complex thereby eliminating the Authority’s interest in the property. The Agency has leased its portion of the Cohalan Court Complex to the County under an agreement, whereby the County operates and maintains the Cohalan Court Complex and pays all costs, including a service fee to the Agency, thereof, during the term of the lease.

Pursuant to the Service Agreement between the Agency and the County, the County shall pay a service fee to the Agency on each service fee payment date in an amount sufficient to cover administrative expenses, alteration costs, and debt service on indebtedness then becoming due, including the Serial 1999 Bonds of the Agency.

As a result of the above transactions, the County obtained a total annual debt service savings of \$31,435,714, representing a present value savings of \$18,392,377, which amounted to a 14.016% present value savings when calculated as a percentage of refunded bonds.

The County also entered into a sale – leaseback agreement, dated February 1, 1994, with the IDA. The County is leasing the Southwest Sewer District facility to the IDA and the IDA is required to lease the facility back to the County upon the terms and conditions set forth in the Agreement. This lease will terminate on February 1, 2009. During the year ended December 31, 2007, the County’s payments pursuant to this lease agreement were \$29,962,844 and have been included in general government support expenditures of the General Fund.

In early March of 1998, Suffolk County entered into a twenty-year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land. This building is being used to house the Suffolk County Police Department’s Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, were as follows:

Years Ending December 31	John P. Cohalan Court Complex	Southwest Sewer District	Seventh Precinct	Total
2008	\$ 10,711,256	\$ 31,428,825	\$ 492,900	\$ 42,632,981
2009	10,716,207	11,059,750	492,900	22,268,857
2010	10,710,163	-	492,900	11,203,063
2011	10,721,694	-	492,900	11,214,594
2012	10,716,920	-	492,900	11,209,820
2013-2018	38,539,849	-	2,546,650	41,086,499
Total minimum lease payments	92,116,089	42,488,575	5,011,150	139,615,814
Less: Imputed interest	7,791,089	1,693,575	472,475	9,957,139
Present value of future minimum lease payments	<u>\$ 84,325,000</u>	<u>\$ 40,795,000</u>	<u>\$ 4,538,675</u>	<u>\$ 129,658,675</u>

Assets acquired from the aforementioned capital leases are recorded on the County's financial statements in the amount of \$255,423,480, which represents net book values as of December 31, 2007.

G. Long-term debt

General Obligation Bonds

Primary Government

The County issues general obligation bonds to provide funds for the acquisition of land and equipment and to construct buildings and equipment. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$1,725,949,238. During the year, general obligation bonds totaling \$156,662,057 were issued.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as 15 to 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	0.50 - 9.0%	\$ 644,042,923
Governmental activities-refunding	2.75 - 6.0%	200,740,592
Business-type activities	2.50 - 5.875%	9,653,260
Business-type activities-refunding	3.00 - 5.0%	20,422,427
		<u>\$ 874,859,202</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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As of December 31, 2007, approximately \$57,053 of general obligation bonds under governmental-type activities remains outstanding related to capital improvement loans made by the County to several hospitals. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement between the hospitals and the County. During 2007, the County paid \$11,115 in interest and principal on this debt and received reimbursements of \$316,257. The County has recorded a receivable and related deferred revenue of \$1,545,724, which represents future principal payments to be received from the hospitals at December 31, 2007.

Additionally, \$22,402,547 of general obligation bonds under business-type activities and business-type activities-refunding above relates to the construction and renovation of the John J. Foley Skilled Nursing Facility. The proceeds for such bonds were transferred to the Nursing Facility and accounted for as contributed capital to the enterprise fund. Also, \$7,673,140 of general obligation bonds under business-type activities above relates to the Ball Park and Gabreski Airport and has been accounted for in the respective enterprise funds.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2008	\$ 79,364,693	\$ 37,815,948	\$ 2,675,286	\$ 1,422,533
2009	73,778,384	32,924,746	2,550,458	1,292,537
2010	70,618,825	29,527,540	2,634,198	1,166,918
2011	63,965,191	26,421,212	2,701,421	1,040,587
2012	59,759,014	23,667,307	2,557,405	915,272
2013-2017	256,380,046	81,383,909	11,517,879	28,524,619
2018-2022	155,334,284	34,538,426	4,718,780	753,652
2023-2027	83,250,745	8,242,830	1,249,044	122,327
	<u>842,451,182</u>	<u>274,521,918</u>	<u>30,604,471</u>	<u>35,238,445</u>
Deferred charge on refunding:	(8,913,498)	-	(1,293,994)	-
Premium on refunding:	<u>11,245,831</u>	<u>-</u>	<u>765,210</u>	<u>-</u>
Total	<u>\$ 844,783,515</u>	<u>\$ 274,521,918</u>	<u>\$ 30,075,687</u>	<u>\$ 35,238,445</u>

Component Units

Suffolk County Community College

General obligation bonds are issued by the County to finance a portion of Suffolk County Community College's construction projects. The original amount of general obligation bonds issued in prior years was \$82,055,611. During the year, general obligation bonds totaling \$493,455 were issued.

SUFFOLK COUNTY
Notes to the Financial Statements
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The bonds are direct obligations, and pledge the full faith and credit, of the County. The bonds are issued as 10 to 30-year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding amounted to \$45,743,233 at August 31, 2007 and such serial bonds were issued with interest rates that ranged from 3.0% to 10.1%.

Pursuant to New York State Education Law, the State of New York is required to pay a one-half share of Suffolk County Community College capital construction cost. In order to effectuate this obligation, the College has entered into financing agreements with the Dormitory Authority of the State of New York (the "Authority") for the purpose of financing New York State's requirement. In connection with new capital project authorizations the Authority issues special obligation bonds payable from amounts to be appropriated each year by the State pursuant to a provision of the State Education Law, and from funds in the Debt Service Reserve Fund held by its Trustee. The amounts to be appropriated annually are assigned under the agreement from the County to the Authority. The Authority has no taxing power. Under the Constitution of the State of New York, the availability of funds to make annual payments is subject to annual appropriations made by the State Legislature. The provision of the State Education Law reciting that the State shall make this appropriation does not constitute a legally enforceable obligation of the State and the State is not legally required to appropriate the funds. The bonds are not a debt of the State and the State is not liable for them.

In addition to the amounts appropriated annually by the State, each agreement provides for specific payments to the Authority by the County for the County's pro rata share of the total amount required in each bond year.

The aggregate amount due the Authority under the agreement in each bond year (the "Annual Payment") is equal to debt service on the bonds plus certain administrative and other expenses of the Authority.

No revenues or assets of the College or the County have been pledged or will be available to pay debt service on the bonds. However, the County has not pledged its full faith and credit to the payment of principal and interest on the bonds.

The Authority does not and will not have title to, a lien on, or a security interest in any of the projects being financed by the bonds or in other property of the County or the College. Authority obligation bonds currently outstanding amounted to \$78,916,929 at August 31, 2007 and such bonds were issued with interest rates that range from 2.0% to 6.5%.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

Annual principal and interest requirements to service all College debt outstanding as of August 31, 2007 are as follows:

Year ending August 31 :	Authority	General Obligations	Total Principal	Interest	Total
2008	\$ 2,200,211	\$ 3,950,376	\$ 6,150,587	\$ 6,078,869	\$ 12,229,456
2009	2,587,378	4,363,697	6,951,075	5,800,358	12,751,433
2010	2,739,625	4,301,970	7,041,595	5,483,990	12,525,585
2011	2,526,457	4,336,772	6,863,229	5,149,315	12,012,544
2012	2,901,313	3,843,663	6,744,976	4,836,189	11,581,165
2013-2017	16,064,205	14,866,355	30,930,560	19,711,511	50,642,071
2018-2022	19,106,749	8,691,300	27,798,049	12,773,490	40,571,539
2023-2027	19,598,640	1,389,100	20,987,740	6,946,536	27,934,276
2028-2032	8,368,384	-	8,368,384	4,110,824	12,479,208
2033-2037	2,823,967	-	2,823,967	2,877,920	5,701,887
	<u>\$78,916,929</u>	<u>\$45,743,233</u>	\$ 124,660,162	<u>\$73,769,002</u>	<u>\$ 198,429,164</u>
Less: Deferred Loss			(2,760,710)		
Current Maturities			(6,150,586)		
Plus: Unamortized Premium			3,719,848		
			<u>\$ 119,468,714</u>		

Suffolk County Industrial Development Agency

On February 24, 1994, the IDA issued Suffolk County Southwest Sewer System Revenue Bonds for the benefit of Suffolk County. This issue was followed by additional issuances in 1999 and 2003. These bonds and the related lease receivable are recorded in the accounts of the IDA. The bonds are not secured by property or a debt obligation of Suffolk County. Suffolk County leased to the IDA, pursuant to an IDA lease agreement, the entirety of the sewage system of the Suffolk County Southwest Sewer District, and agreed with the IDA, pursuant to an operation and maintenance agreement, to operate and maintain such sewer system and agreed, pursuant to a service agreement to make payments, subject to the IDA providing sewer service to the County, in an amount sufficient to permit the IDA to pay debt service on the revenue bonds.

Suffolk County Southwest Sewer System Revenue Bonds currently outstanding amounted to \$40,795,000 at December 31, 2007 and such bonds were issued with interest rates that range from 2% to 6%.

Annual debt service requirements to maturity for Suffolk County Southwest Sewer System Revenue Bonds are as follows:

Year Ending December 31	Principal	Interest
2008	\$ 30,005,000	\$ 1,423,825
2009	10,790,000	269,750
Total	<u>\$ 40,795,000</u>	<u>\$ 1,693,575</u>

SUFFOLK COUNTY
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Advance refundings

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2007, \$108,970,000 of bonds outstanding are considered defeased.

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2007 was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
Bonds payable:					
General obligation debt	\$ 770,646,135	\$ 156,099,057	\$ 81,961,677	\$ 844,783,515	\$ 79,364,693
Total bonds payable	770,646,135	156,099,057	81,961,677	844,783,515	79,364,693
Compensated absences	335,306,151	32,746,048	19,023,435	349,028,764	16,828,446
Claims and judgements	507,833,559	47,178,990	113,200,726	441,811,823	27,398,144
Other postemployment benefits other than pensions	-	377,700,000	81,570,000	296,130,000	93,150,000
Capital leases	163,397,292	-	33,738,617	129,658,675	37,226,662
Governmental activity					
Long-term liabilities	<u>\$ 1,777,183,137</u>	<u>\$ 613,724,095</u>	<u>\$ 329,494,455</u>	<u>\$ 2,061,412,777</u>	<u>\$ 253,967,945</u>
Business-type activities					
Bonds payable:					
Francis S. Gabreski Airport	\$ 4,015,647	\$ 522,000	\$ 426,307	\$ 4,111,340	\$ 436,629
John J. Foley Skilled Nursing Facility	24,204,493	41,000	1,842,946	22,402,547	1,812,485
Suffolk County Ball Park	3,894,398	-	332,598	3,561,800	390,651
Total bonds payable	32,114,538	563,000	2,601,851	30,075,687	2,639,765
Compensated absences	1,556,958	145,756	77,500	1,625,214	78,360
Other postemployment benefits other than pensions	-	9,100,000	1,300,000	7,800,000	-
Business-type activity					
Long-term liabilities	<u>\$ 33,671,496</u>	<u>\$ 9,808,756</u>	<u>\$ 3,979,351</u>	<u>\$ 39,500,901</u>	<u>\$ 2,718,125</u>

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

Component units	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
County general obligation bonds (Comm. College)	\$49,443,885	\$493,455	\$4,194,107	\$45,743,233	\$3,950,376
Dormitory Authority	69,387,419	10,795,464	1,265,954	78,916,929	2,200,211
Southwest sewer system revenue bonds	67,670,000	-	26,875,000	40,795,000	30,005,000
Total bonds payable	186,501,304	11,288,919	32,335,061	165,455,162	36,155,587
Compensated absences	23,588,064	1,004,114	491,999	24,100,179	-
Claims and judgements	13,403,289	763,090	872,636	13,293,743	-
Other postemployment benefits other than pensions	-	35,408,336	7,711,226	27,697,110	-
Component units Long-term liabilities	\$223,492,657	\$13,056,123	\$33,699,696	\$202,849,084	\$36,155,587

The general fund or applicable special revenue fund are the governmental funds that generally have been used in prior years to liquidate compensated absences and claims and judgments.

H. Short-term debt

Short-term debt activity for the year ended December 31, 2007 was as follows:

	Beginning Balance	Issued	Redeemed	Ending Balance
Tax anticipation notes	\$ -	\$ 225,000,000	\$ 225,000,000	\$ -
Delinquent tax anticipation notes	35,000,000	55,000,000	35,000,000	55,000,000
Governmental activities short-term debt	\$ 35,000,000	\$ 280,000,000	\$ 260,000,000	\$ 55,000,000

Suffolk County issues tax anticipation and delinquent tax anticipation notes in advance of property tax collections, depositing the proceeds in its general fund. These notes are necessary to provide sufficient operating cash prior to and following that period of the year of significant property tax collection activity (June through August).

IV. Other information

A. Risk management

The County is exposed to various risks of loss related to torts; malpractice, theft of, damage to, and destruction of assets; and errors or omissions. The County established a risk management program in 1975 to account for and finance insured risks of loss. All funds of the County, including the College (discretely presented component unit), participate in the risk management program. Self-insurance activities are recorded in the general fund. This risk management program is operated solely by and for the benefit of the Suffolk County government. Current risk retention per incident for liability is \$3,000,000 and insurance coverage per incident is limited to \$25,000,000. Current risk retention per incident for property loss is \$1,000,000 and insurance coverage per incident is limited to \$300,000,000.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage.

Liabilities for unpaid claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example, from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverages for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	Year ended 12/31/2006	Year ended 12/31/2007
Unpaid claims, beginning of fiscal year	\$ 464,104,890	\$ 507,833,559
Incurred claims (including IBNRs)	74,283,273	47,178,990
Changes in the estimate for claims of prior years	(4,213,395)	(84,745,645) *
Claim payments	26,341,209	28,455,081
Unpaid claims, end of fiscal year	\$ 507,833,559	\$ 441,811,823

*During 2007, the County changed the method it uses to calculate the estimated liability for claims. The revised method, which was recommended by our independent actuary, gives more weight to the County's long history of actual paid claims in estimating the County's future liability.

B. Subsequent events

On May 15, 2008, Suffolk County issued \$69,425,000 public improvement serial bonds. The proceeds of the bonds will be used to provide additional or original project financing for numerous public improvement projects. The interest rate on the bonds ranges from 3.625 to 4.125 percent. Bonds mature in varying amounts on May 15 of years 2009 through 2028.

Local Law No. 3-2008 became effective April 2, 2008 and authorized the creation by Suffolk County of a local development corporation known as the "Suffolk Tobacco Asset Securitization Corporation" or "STASC". Local Law No. 3-2008 authorized the sale by Suffolk County to STASC of the County's rights, title and interest in and to all of the Tobacco Asset, without recourse and the exchange for delivery to, or upon the order of the County, of the net proceeds of the initial issuance of bonds by STASC contemporaneously with such sale (the "STASC Bonds") and the individual beneficial interest in the Residual Trust, and upon such other terms and conditions as set forth in a Purchase and Sale Agreement approval by the County Legislators at a future date between the STASC, as purchaser, and the County, as Seller. The County has not made a final decision as to the use

it will make of the net proceeds of a tobacco bond securitization. Potential uses under consideration by the County include, but are not limited to, the following:

1. Funding capital projects of the County;
2. Refunding or defeasance of County general bond debt service.

C. Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally, the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial. During 2004, the State of New York, Department of Health, notified the County that it had preliminarily determined that the County owed the State approximately \$26 million as the result of their audit of State Aid for General Public Health Work for the period January 1, 1997 to December 31, 2000. The County is contesting the amount of the preliminary claim and will vigorously defend its position. In the opinion of County management the ultimate resolution of this matter will not have a material adverse effect on the financial condition of the County.

D. Other postemployment benefits

The County provides post-employment health benefits for all of its employees through a single employer defined benefit healthcare plan. Effective January 1, 2007 the County adopted the accounting provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement establishes guidelines for reporting costs associated with “other postemployment benefits” (OPEB). OPEB costs are actuarially calculated based on plan benefits (other than pensions), that current and retired employees have accrued as a result of their respective years of employment service.

Plan description. The County’s post-employment retirement healthcare benefit plan provides health benefits to all retired Suffolk County employees, their spouses, and some eligible dependents. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The County administers the Plan through its Labor/Management Committee and Employee Benefits Unit and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand alone financial statements.

Funding policy. Retiree health care coverage is non-contributory. The County reimburses eligible employees and spouses for the monthly Part B premium (\$93.50 per month for 2007). Eligible spouses who already receive Part B reimbursement from another employer are not eligible for the County’s reimbursement. The County contributes 100% of the cost of

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

retirees healthcare benefit on a pay-as-you-go basis, which amounted to \$82.87 million for 2007.

Annual OPEB cost and net OPEB obligation. The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. For 2007, the County's annual OPEB cost (expense) of \$386.80 million was equal to the ARC. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the County's net OPEB obligation to the Plan (dollar amounts in millions):

Annual Required Contribution	\$	386.80
Contributions Made		82.87
Increase in net OPEB		303.93
Net OPEB obligation - beginning of year		-
Net OPEB obligation - end of year		\$ 303.93

The County's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation for 2007 (subsequent reports to include two preceding years) were as follows (dollar amounts in millions):

Fiscal Year <u>Ended</u>	Annual <u>OPEB Cost</u>	Percentage of Annual OPEB <u>Cost Contributed</u>	Net OPEB <u>Obligation</u>
12/31/2007	\$386.80	21.42%	\$303.93

Funded status and funding progress. As of January 1, 2007, the most recent actuarial valuation date, the Plan was unfunded. The actuarial accrued liability for benefits was \$3.93 billion and was equal to the unfunded actuarial accrued liability (UAAL). The covered payroll (annual payroll of active employees covered by the Plan) was \$852.2 million and the ratio of UAAL to the covered payroll was 461%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan

members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2007, actuarial valuation, the projected unit credit method was used. The actuarial assumptions include a 4.5% discount rate and an annual healthcare cost trend rate of 9.75% for medical and prescription drugs grading down to a rate of 4.5 after ten years. The UAAL is being amortized as a level dollar amount over thirty years based on an open group. The remaining amortization period at January 1, 2007, was thirty years.

E. Employee retirement systems and pension plans

Pension Plans – primary government

The County participates in the New York State & Local Employees Retirement System (ERS) and the New York State Local Police and Fire Retirement System (PFRS, collectively, the “Systems”). PFRS covers sworn personnel of the Police Department. Substantially all other County employees are covered by ERS.

Plans description. The ERS and PFRS are cost-sharing multiple-employer defined benefit pension plans administered by the Comptroller of the State of New York pursuant to the New York State Retirement and Social Security Law (NYSRSSL). ERS and PFRS provide retirement, disability, and death benefits to plan members and their beneficiaries. NYSRSSL authorizes the Comptroller to adopt and amend rules and regulations for the administration of the Systems. The Systems issue a publicly available financial report that includes the applicable financial statements and required supplementary information. The report may be obtained by writing to the New York State and Local Retirement Systems, Governor Alfred E. Smith, State Office Building, Albany, NY 12244.

Funding policy. The contribution requirements of the plan for employees varies based on date of employment and years of credited service. Prior to October 1, 2000, the Systems were non-contributory except for employees who joined the Systems after July 27, 1976 who were required to contribute three percent of their salary. Effective October 1, 2000, the Systems are non-contributory for employees who have been a member of the System for at least ten years or have ten years of credited service. Those employees who have not been a member for ten years or do not have ten years of service contribute three percent of their salary. The three percent employee contribution discontinues when the employee reaches either the tenth anniversary or ten years of service credit, whichever occurs earlier. Under the authority of the NYSRSSL, the State Comptroller shall certify annually the rates, expressed as proportions of contributions, required to be made by employers to the pension accumulation fund. The County’s contributions to ERS and PFRS for 2007, 2006, and 2005 were as follows (dollars in thousands):

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

Year	ERS		PFRS	
	Required	Made	Required	Made
2007	\$ 51,279	\$ -	\$ 59,145	\$ -
2006	54,592	55,371	57,926	59,817
2005	55,215	52,257	53,309	52,254

The County's contributions made to the ERS and PFRS were based on billings from the Systems. The differences between the required contribution and the contribution made is reflected on the December 31, 2007 Statement of Activities and Statement of Revenues, Expenditures, and Changes in Fund Balances as Employee Benefits and on the Statement of Net Assets and Balance Sheet as an accrued liability.

On May 14, 2003, New York State enacted legislation, which reformed the ERS and PFRS billing methodology. The new method set minimum annual contributions of 4.5 percent, and changed the billing cycle so that the calculation of the annual required contribution over and above the minimum is based on the value of the pension fund on the prior April 1. The legislation also provided for a one-time financing of pension costs. Additionally, the legislation also allowed the County to bond, over five years, for outstanding early retirement incentive costs. As a result, the County sold \$22,950,000 in pension bonds on December 4, 2003. The bond proceeds coupled with 2003 budgeted appropriations was used to pay off the 2002 retirement incentive.

During its 2004 Session, the New York State Legislature enacted Pension Relief (Chapter 260, Laws of 2004). The pension payments date for all local governments was changed from December 15 to February 1, effective immediately. Thus the anticipated December 15, 2004 pension payment date was changed to February 1, 2005. The legislation also provided the ability to amortize or bond a portion of the billing for the next two years. Furthermore, the legislation provided that local governments can establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. Subsequent to this legislation the County was notified by the Systems that the payment due February 1, 2005 would be discounted approximately \$1.16 million if payment was received on December 15, 2004. As a result, the County opted to make a discounted payment on December 15, 2004. Similarly, discounts were offered for payments received on December 15, 2005 and December 15, 2006. The County chose to take advantage of the discounted payments for years 2005 and 2006 resulting in savings of \$1.03 million and \$1.14 million respectively. Furthermore, the County has established and funded a Retirement Contribution Reserve Fund. At December 31, 2007 the fund balance of the Retirement Contribution Reserve Fund is \$102,560.

Deferred compensation

All permanent County employees and elected officials may participate in a deferred compensation program designated as an Internal Revenue Code Section 457 plan. This program enables employees to contribute a portion of their salary, on a tax deferred basis, to group variable annuity contracts. Effective January 1, 1999, all amounts, property, and rights

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

held for the purposes of the Plan are held for the exclusive benefit of the Plan's participants and their beneficiaries, as permitted by Internal Revenue Code §457 (b) (6) & (g).

The County has no liability for making contributions to the deferred compensation program. The County remits deferred compensation amounts withheld from employees' salaries to an outside fiduciary agent who administers the program and invests program assets as instructed by each of the participants.

Pension Plans – Suffolk County Community College, a discretely presented component unit

New York State & Local Employee Retirement System (ERS)

Plan description. The College participates in the ERS. The plan's description is disclosed above under primary government pension plans.

Funding policy. The plan's funding policy is also disclosed above under primary government pension plans. The College's contributions to the ERS for 2007, 2006, and 2005 were \$2,799,953, \$2,543,787 and \$2,819,000, respectively, and were equal to the required contributions for each year.

New York State Teachers' Retirement System (TRS)

Plan description. The College participates in the TRS, a cost-sharing multiple-employer, defined benefit pension plan administered by the New York State Teachers' Retirement Board. TRS provides retirement, disability, withdrawal and death benefits to plan members and their beneficiaries. State Education Law and the Retirement and Social Security Law of the State of New York authorizes TRS to provide benefits. TRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding policy. TRS plan members who joined the system on or before July 27, 1976 are not required to contribute. Those joining after July 27, 1976 are required to contribute 3% of their annual salary. Employers are required to contribute to the TRS at an actuarially determined rate. For the fiscal year ended June 30, 2007, the rate of contribution was 8.60% of annual covered payroll. Rates applicable to the fiscal years ended June 30, 2006 and 2005 were 7.97% and 5.63%, respectively. The College's contributions to TRS for 2007, 2006 and 2005 were \$1,923,000, \$1,923,000, and \$1,363,000, respectively, and were equal to the required contributions for each year.

Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF)

Plan description and funding requirements. The TIAA-CREF is a financial service provider to faculty and staff of America's education and research communities. Substantially all College employees not enrolled in the two above plans are members of the defined contribution plan of TIAA-CREF. The TIAA-CREF plan is available to full-time College

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2007

faculty and administrators. The College funds its pension costs to TIAA-CREF biweekly. Pursuant to State law, for those employees hired prior to July 26, 1976, the College contribution is 12% on the first \$16,500 of salary and 15% on amounts above. For those employees hired between July 27, 1976 and June 30, 1992, the College contribution is 9% on the first \$16,500 of salary and 12% on amounts above. For those employees hired after July 1, 1992, the contribution is 8% of salary for the first seven years and 10% thereafter. The College's contributions to TIAA-CREF for 2007, 2006, and 2005 were \$4,103,000, \$3,655,000, and \$3,732,000, respectively, and were equal to the required contributions for each year.

F. Employee benefits

In accordance with Collective Bargaining Agreements between the County and various unions that represent the majority of County employees, the County is required to make annual periodic contribution payments to various Benefit Funds. These Benefit Funds were established by the execution of an Agreement and Declaration of Trust between the County, the Unions and the Trustees of the various Benefit Funds. The Benefit Funds provide certain benefits such as optical, dental, prescription drug, and legal services in accordance with plans determined by the Trustees of the Benefit Funds. Benefits are provided to County employees who are members of the various unions. Certain benefits are also provided at the discretion of the Benefit Fund Trustees to former employees who are retired and to eligible dependents. Benefit Fund Trustees have full authority to establish benefit eligibility requirements and benefit plans.

During 2007, the County made contribution payments in the following amounts to the indicated Benefit Funds:

Suffolk County Municipal Employees Benefit Fund	\$ 11,170,598
Suffolk County Police Benevolent Association Benefit Fund	4,465,107
Suffolk County Police Superior Officers Association Benefit Fund	<u>128,852</u>
Total	<u><u>\$ 15,764,557</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

SUFFOLK COUNTY, NEW YORK

Schedule of Funding Progress

Post-Employment Retirement Healthcare Benefit Plan
(In Millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Level Dollar (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Accrued Percentage of Covered Payroll (b-a)/c
January 1, 2007	-	\$3,930.00	\$3,930.00	0%	\$852.20	461%

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS
AND SCHEDULES

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes.

Tax Certiorari Fund is used to account for the repayment of Brookhaven Town's share and Suffolk County's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant.

Public Safety Communications System E-911 is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System.

The County Road Fund accounts for the revenues received from the New York State Department of Transportation. The revenues are transferred to the General Fund which incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.

The Handicapped Parking Education Fund is used to account for payments received for a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. This funding will provide two new programs. One will provide education, advocacy and increased awareness of handicapped parking laws. The second program will provide disability awareness programs for local law enforcement agencies by municipalities.

The Electrical Authority Fund* is used to account for the purchase of power from New York State for a local power company on a reimbursement basis.

The District Court Fund accounts for the County's share of expenses incurred in the operation of the State run Unified Court System.

The Judicial Facilities Agency Fund* is used to account for revenue bonds utilized to finance the John. P. Cohalan Court complex.

The Environmental Trust Fund* disburses ¼ % of sales tax collections to municipalities to preserve water resources, landfill gapping and acquire other environmental properties.

The Downtown Revitalization Fund is used to account for revitalization projects of depressed downtown areas within Suffolk County.

The Hotel and Motel Tax Culture and History Fund segregates that share of the hotel/motel tax receipts used to fund portions of the Parks Department's Historic Services and the Department of Economic Development's Cultural Affairs.

* No activity budgeted for fiscal 2007. Therefore, no budget to actual schedule presented

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3 known as the “Southwest Sewer District”.

The Displaced Homemakers Fund accounts for revenue received by the Suffolk County Department of Labor for the purpose of establishing a resource center to help displaced homemakers.

Workforce Investment Revenue is used for the restructuring of job training programs to reform and standardize workforce programs by providing a unified training system. The goal is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.

The Community Development Administration Fund is used to administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant and the Home Investment Partnership Grant.

The Community Development Fund* is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income.

The Home Investment Partnership Fund* is used for down payments for income eligible clients as well as new construction and rehabilitation for not-for-profit organizations.

Emergency Shelter Grant Fund* is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelters.

Guaranteed Loan Program* is used to account for Section 108, Guaranteed Loan Program, which enables the County to lend federal funds to small businesses for additional job creation and business expense.

The Medicaid Compliance Fund is used to administer the 100% federal and state aid to the Department of Social Services who is responsible for the determination of eligibility to the Medicaid Program of New York State.

* No activity budgeted for fiscal 2007. Therefore, no budget to actual schedule presented

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The General Capital Reserve Fund is used to pay for the financing of all or part of the cost of construction, reconstruction or acquisition of a specific capital improvement, or the acquisition of a specific piece of equipment, to support pay-as-you-go funding to avoid incurring interest charges.

The Tax Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize real property taxes.

The Assessment Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize certain sewer district tax rates.

Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for emergency repairs and clean – up as the result of fire and storm damages.

The Retirement Contribution Reserve Fund is used to accumulate funds for the purpose of financing future payments of retirement contributions.

The Debt Service Reserve Fund is authorized under Section 6-h of the New York State General Municipal Law for the purposes of stabilizing the payment of debt service costs. Expenditures from the fund are used to pay for mandated principal and interest payments on General Fund serial bonds.

The Water Quality Protection Reserve Fund* is used to account for the County's operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land.

Suffolk County Water Protection Fund is used to provide funding for sewer district tax rate stabilization, environmental protection and property tax mitigation.

Asset Forfeiture Funds* account for revenues received from the Federal Comprehensive Criminal Control Act of 1984 and The New York State Civil Practice Laws. The revenues are used solely to enhance law enforcement efforts.

* No activity budgeted for fiscal 2007. Therefore, no budget to actual schedule presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Sewer Fund is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.

The Capital Southwest Sewer Fund is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2007

		Special Revenue Funds					
	Tax Certiorari Fund	Public Safety Communications System E-911	County Road Fund	Handicapped Parking Education	Electrical Authority Fund	Totals to page 100	
Assets							
Cash and cash equivalents	\$ 2,604	\$ 228,827	\$ 4,434,546	\$ 391,880	\$ 359,160	\$ 5,417,017	
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	
Grants-in-aid	-	853,490	-	-	-	853,490	
Sales tax	-	-	-	-	-	-	
Other funds	272,556	3,143,007	8,470,345	-	-	11,885,908	
Other receivables	-	361,200	640,580	7,040	-	1,008,820	
Total assets	<u>\$ 275,160</u>	<u>\$ 4,586,524</u>	<u>\$ 13,545,471</u>	<u>\$ 398,920</u>	<u>\$ 359,160</u>	<u>\$ 19,165,235</u>	
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ -	\$ 2,607,462	\$ 1,824,206	\$ -	\$ 638,532	\$ 5,070,200	
Contract retainage payable	-	-	-	-	-	-	
Due to other funds	-	-	6,705,563	-	-	6,705,563	
Other deferred revenues	-	-	-	-	-	-	
Total liabilities	<u>-</u>	<u>2,607,462</u>	<u>8,529,769</u>	<u>-</u>	<u>638,532</u>	<u>11,775,763</u>	
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	
Bonded debt	-	-	-	-	-	-	
Water quality protection	-	-	-	-	-	-	
Unreserved, reported in nonmajor:							
Special revenue funds	275,160	1,979,062	5,015,702	398,920	(279,372)	7,389,472	
Capital projects funds	-	-	-	-	-	-	
Total fund balances (deficits)	<u>275,160</u>	<u>1,979,062</u>	<u>5,015,702</u>	<u>398,920</u>	<u>(279,372)</u>	<u>7,389,472</u>	
Total liabilities and fund balances	<u>\$ 275,160</u>	<u>\$ 4,586,524</u>	<u>\$ 13,545,471</u>	<u>\$ 398,920</u>	<u>\$ 359,160</u>	<u>\$ 19,165,235</u>	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2007

Special Revenue Funds							
Totals from page 99	District Court Fund	Judicial Facilities Agency	Environmental Trust Fund	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Totals to page 101	
\$ 5,417,017	\$ 830,615	\$ 53,633	\$ 14,266,174	\$ 99,875	\$ 1,037,736	\$ 21,705,050	
Assets							
Cash and cash equivalents							
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	
Grants-in-aid	853,490	-	-	-	-	853,490	
Sales tax	-	-	-	-	-	-	
Other funds	11,885,908	2,628,449	-	-	-	14,514,357	
Other receivables	1,008,820	317,925	-	-	184	1,326,929	
Total assets	<u>\$ 19,165,235</u>	<u>\$ 3,776,989</u>	<u>\$ 14,266,174</u>	<u>\$ 99,875</u>	<u>\$ 1,037,920</u>	<u>\$ 38,399,826</u>	
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 5,070,200	\$ -	\$ 7,093	\$ -	\$ 444,265	\$ 5,521,558	
Contract retainage payable	-	-	-	-	-	-	
Due to other funds	6,705,563	3,169,053	260,401	-	-	10,135,017	
Other deferred revenues	-	-	-	-	-	-	
Total liabilities	<u>11,775,763</u>	<u>3,169,053</u>	<u>267,494</u>	<u>-</u>	<u>444,265</u>	<u>15,656,575</u>	
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	109,700	-	-	109,700	
Bonded debt	-	-	-	-	-	-	
Water quality protection	-	-	13,888,980	-	-	13,888,980	
Unreserved, reported in nonmajor:							
Special revenue funds	7,389,472	607,936	-	99,875	593,655	8,744,571	
Capital projects funds	-	-	-	-	-	-	
Total fund balances (deficits)	<u>7,389,472</u>	<u>607,936</u>	<u>13,998,680</u>	<u>99,875</u>	<u>593,655</u>	<u>22,743,251</u>	
Total liabilities and fund balances	<u>\$ 19,165,235</u>	<u>\$ 3,776,989</u>	<u>\$ 14,266,174</u>	<u>\$ 99,875</u>	<u>\$ 1,037,920</u>	<u>\$ 38,399,826</u>	(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2007

Special Revenue Funds

	Totals from page 100	Sewer District #1	Sewer District #3	Sewer District #5	Sewer District #6	Sewer District #7	Totals to page 102
Assets							
Cash and cash equivalents	\$ 21,705,050	\$ 271,038	\$ 1,050,151	\$ 552,734	\$ 876,681	\$ 1,521,873	\$ 25,977,527
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	853,490	-	-	-	-	-	853,490
Sales tax	-	-	-	-	-	-	-
Other funds	14,514,357	1,201,074	7,442,539	1,649,249	-	1,247,814	26,055,033
Other receivables	1,326,929	-	473,538	-	17,325	-	1,817,792
Total assets	<u>\$ 38,399,826</u>	<u>\$ 1,472,112</u>	<u>\$ 8,966,228</u>	<u>\$ 2,201,983</u>	<u>\$ 894,006</u>	<u>\$ 2,769,687</u>	<u>\$ 54,703,842</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 5,521,558	\$ 158,412	\$ 4,105,446	\$ 67,512	\$ 43,699	\$ 148,290	\$ 10,044,917
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	10,135,017	635,340	6,379,547	1,991,906	693,570	2,638,756	22,474,136
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>15,656,575</u>	<u>793,752</u>	<u>10,484,993</u>	<u>2,059,418</u>	<u>737,269</u>	<u>2,787,046</u>	<u>32,519,053</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	109,700	-	-	-	-	-	109,700
Bonded debt	-	-	-	-	-	-	-
Water quality protection	13,888,980	-	-	-	-	-	13,888,980
Unreserved, reported in nonmajor:							
Special revenue funds	8,744,571	678,360	(1,518,765)	142,565	156,737	(17,359)	8,186,109
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>22,743,251</u>	<u>678,360</u>	<u>(1,518,765)</u>	<u>142,565</u>	<u>156,737</u>	<u>(17,359)</u>	<u>22,184,789</u>
Total liabilities and fund balances	<u>\$ 38,399,826</u>	<u>\$ 1,472,112</u>	<u>\$ 8,966,228</u>	<u>\$ 2,201,983</u>	<u>\$ 894,006</u>	<u>\$ 2,769,687</u>	<u>\$ 54,703,842</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2007

Special Revenue Funds

	Totals from page 101	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Sewer District #12	Totals to page 103
Assets							
Cash and cash equivalents	\$ 25,977,527	\$ 138,002	\$ 450,295	\$ 289,986	\$ 141,783	\$ 622,623	\$ 27,620,216
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	853,490	-	-	-	-	-	853,490
Sales tax	-	-	-	-	-	-	-
Other funds	26,055,033	97,717	84,282	809,849	2,646,998	132,018	29,825,897
Other receivables	1,817,792	-	-	-	-	-	1,817,792
Total assets	<u>\$ 54,703,842</u>	<u>\$ 235,719</u>	<u>\$ 534,577</u>	<u>\$ 1,099,835</u>	<u>\$ 2,788,781</u>	<u>\$ 754,641</u>	<u>\$ 60,117,395</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 10,044,917	\$ 7,869	\$ 5,801	\$ 58,248	\$ 194,218	\$ 43,468	\$ 10,354,521
Contract retainage payable	-	-	-	-	195	-	195
Due to other funds	22,474,136	170,815	440,701	907,772	2,349,670	653,145	26,996,239
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>\$ 32,519,053</u>	<u>\$ 178,684</u>	<u>\$ 446,502</u>	<u>\$ 966,020</u>	<u>\$ 2,544,083</u>	<u>\$ 696,613</u>	<u>\$ 37,350,955</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	109,700	-	-	-	-	-	109,700
Bonded debt	-	-	-	-	-	-	-
Water quality protection	13,888,980	-	-	-	-	-	13,888,980
Unreserved, reported in nonmajor:							
Special revenue funds	8,186,109	57,035	88,075	133,815	244,698	58,028	8,767,760
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ 22,184,789</u>	<u>\$ 57,035</u>	<u>\$ 88,075</u>	<u>\$ 133,815</u>	<u>\$ 244,698</u>	<u>\$ 58,028</u>	<u>\$ 22,766,440</u>
Total liabilities and fund balances	<u>\$ 54,703,842</u>	<u>\$ 235,719</u>	<u>\$ 534,577</u>	<u>\$ 1,099,835</u>	<u>\$ 2,788,781</u>	<u>\$ 754,641</u>	<u>\$ 60,117,395</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2007

Special Revenue Funds

	Totals from page 102	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Sewer District #19	Totals to page 104
Assets							
Cash and cash equivalents	\$ 27,620,216	\$ 389,906	\$ 67,228	\$ 295,914	\$ 38,515	\$ 88,387	\$ 28,500,166
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	853,490	-	-	-	-	-	853,490
Sales tax	-	-	-	-	-	-	-
Other funds	29,825,897	3,004,890	1,510,561	18,419	273,297	2,565	34,635,629
Other receivables	1,817,792	482,362	-	-	-	-	2,300,154
Total assets	<u>\$ 60,117,395</u>	<u>\$ 3,877,158</u>	<u>\$ 1,577,789</u>	<u>\$ 314,333</u>	<u>\$ 311,812</u>	<u>\$ 90,952</u>	<u>\$ 66,289,439</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 10,354,521	\$ 30,077	\$ 128,166	\$ 32,173	\$ 93,584	\$ 715	\$ 10,639,236
Contract retainage payable	195	-	-	-	-	-	195
Due to other funds	26,996,239	63,078	1,411,371	154,823	-	40,580	28,666,091
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>37,350,955</u>	<u>93,155</u>	<u>1,539,537</u>	<u>186,996</u>	<u>93,584</u>	<u>41,295</u>	<u>39,305,522</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	109,700	-	-	-	-	-	109,700
Bonded debt	-	-	-	-	-	-	-
Water quality protection	13,888,980	-	-	-	-	-	13,888,980
Unreserved, reported in nonmajor:							
Special revenue funds	8,767,760	3,784,003	38,252	127,337	218,228	49,657	12,985,237
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>22,766,440</u>	<u>3,784,003</u>	<u>38,252</u>	<u>127,337</u>	<u>218,228</u>	<u>49,657</u>	<u>26,983,917</u>
Total liabilities and fund balances	<u>\$ 60,117,395</u>	<u>\$ 3,877,158</u>	<u>\$ 1,577,789</u>	<u>\$ 314,333</u>	<u>\$ 311,812</u>	<u>\$ 90,952</u>	<u>\$ 66,289,439</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2007

Special Revenue Funds

	Totals from page 103	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Sewer District #28	Totals to page 105
Assets							
Cash and cash equivalents	\$ 28,500,166	\$ 106,215	\$ 223,120	\$ 703,415	\$ 311,488	\$ 648,672	\$ 30,493,076
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	853,490	-	-	-	-	-	853,490
Sales tax	-	-	-	-	-	-	-
Other funds	34,635,629	2,030,793	2,831,716	18,237	23,053	4,210	39,543,638
Other receivables	2,300,154	-	1,017,878	-	-	-	3,318,032
Total assets	<u>\$ 66,289,439</u>	<u>\$ 2,137,008</u>	<u>\$ 4,072,714</u>	<u>\$ 721,652</u>	<u>\$ 334,541</u>	<u>\$ 652,882</u>	<u>\$ 74,208,236</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 10,639,236	\$ 87,393	\$ 216,674	\$ 82,617	\$ 5,128	\$ 30,103	\$ 11,061,151
Contract retainage payable	195	-	-	-	-	-	195
Due to other funds	28,666,091	1,873,376	1,744,620	564,434	238,397	564,647	33,651,565
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>\$ 39,305,522</u>	<u>\$ 1,960,769</u>	<u>\$ 1,961,294</u>	<u>\$ 647,051</u>	<u>\$ 243,525</u>	<u>\$ 594,750</u>	<u>\$ 44,712,911</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	109,700	-	-	-	-	-	109,700
Bonded debt	-	-	418,278	-	-	-	418,278
Water quality protection	13,888,980	-	-	-	-	-	13,888,980
Unreserved, reported in nonmajor:							
Special revenue funds	12,985,237	176,239	1,693,142	74,601	91,016	58,132	15,078,367
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ 26,983,917</u>	<u>\$ 176,239</u>	<u>\$ 2,111,420</u>	<u>\$ 74,601</u>	<u>\$ 91,016</u>	<u>\$ 58,132</u>	<u>\$ 29,495,325</u>
Total liabilities and fund balances	<u>\$ 66,289,439</u>	<u>\$ 2,137,008</u>	<u>\$ 4,072,714</u>	<u>\$ 721,652</u>	<u>\$ 334,541</u>	<u>\$ 652,882</u>	<u>\$ 74,208,236</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2007

		Special Revenue Funds							
Totals from page 104	Building Sanitation Administration	Sewer Maintenance & Operation	Displaced Homemakers Fund	Workforce Investment Revenue	Community Development Administration	Totals to page 106			
\$ 30,493,076	\$ 64,773	\$ 7,140	\$ -	\$ 569,259	\$ -	\$ -	\$ 31,134,248		
Assets									
Cash and cash equivalents									
Due from:									
New York State and federal sources:									
	-	-	-	-	-	-	-		
	853,490	-	-	1,665,652	-	-	2,519,142		
	-	-	-	-	-	-	-		
	39,543,638	18,131,883	21,698	276,210	-	-	63,020,709		
	3,318,032	3,786	-	54,081	-	-	3,375,899		
\$ 74,208,236	\$ 5,115,839	\$ 18,139,023	\$ 21,698	\$ 2,565,202	\$ -	\$ -	\$ 100,049,998		
Liabilities and Fund Balances									
Liabilities:									
\$ 11,061,151	\$ 409,713	\$ 1,914,018	\$ 1,490	\$ 976,989	\$ 59,492	\$ 14,422,853			
	195	4,816	-	1,605	-	6,616			
33,651,565	4,505,250	15,191,794	20,208	1,584,798	382,150	55,335,765			
	-	-	-	-	-	-			
44,712,911	4,914,963	17,110,628	21,698	2,563,392	441,642	69,765,234			
Fund balances (deficits):									
Reserved for:									
	109,700	-	-	-	-	109,700			
	418,278	-	-	-	-	418,278			
	13,888,980	-	-	-	-	13,888,980			
Unreserved, reported in nonmajor:									
	15,078,367	1,028,395	-	1,810	(441,642)	15,867,806			
	-	-	-	-	-	-			
29,495,325	200,876	1,028,395	-	1,810	(441,642)	30,284,764			
	200,876	1,028,395	-	1,810	(441,642)	30,284,764			
\$ 74,208,236	\$ 5,115,839	\$ 18,139,023	\$ 21,698	\$ 2,565,202	\$ -	\$ 100,049,998			
							(Continued)		

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2007

	Special Revenue Funds							Totals to page 107
	Totals from page 105	Community Development	Home Investment Partnership	Emergency Shelter Grant Fund	Guaranteed Loan Program	Medicaid Compliance Fund		
Assets								
Cash and cash equivalents	\$ 31,134,248	\$ 6,878	\$ 146,988	\$ 20,064	\$ 48,762	\$ -	\$ -	\$ 31,356,940
Due from:								
New York State and federal sources:								
Programs of assistance	-	-	-	-	-	-	-	1,168,617
Grants-in-aid	2,519,142	-	-	-	-	-	-	2,519,142
Sales tax	-	-	-	-	-	-	-	-
Other funds	63,020,709	355,404	-	-	-	-	-	63,376,113
Other receivables	3,375,899	-	-	-	-	-	-	3,375,899
Total assets	<u>\$ 100,049,998</u>	<u>\$ 362,282</u>	<u>\$ 146,988</u>	<u>\$ 20,064</u>	<u>\$ 48,762</u>	<u>\$ 1,168,617</u>	<u>\$ 1,168,617</u>	<u>\$ 101,796,711</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ 14,422,853	\$ 380,415	\$ 89,504	\$ 38,078	\$ 46,020	\$ 317,823	\$ -	\$ 15,294,693
Contract retainage payable	6,616	-	-	-	-	-	-	6,616
Due to other funds	55,335,765	497,003	135,868	-	-	1,478,951	-	57,447,587
Other deferred revenues	-	-	-	-	-	-	-	-
Total liabilities	<u>69,765,234</u>	<u>877,418</u>	<u>225,372</u>	<u>38,078</u>	<u>46,020</u>	<u>1,796,774</u>	<u>-</u>	<u>72,748,896</u>
Fund balances (deficits):								
Reserved for:								
Encumbrances	109,700	-	-	-	-	-	-	109,700
Bonded debt	418,278	-	-	-	-	-	-	418,278
Water quality protection	13,888,980	-	-	-	-	-	-	13,888,980
Unreserved, reported in nonmajor:								
Special revenue funds	15,867,806	(515,136)	(78,384)	(18,014)	2,742	(628,157)	-	14,630,857
Capital projects funds	-	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>30,284,764</u>	<u>(515,136)</u>	<u>(78,384)</u>	<u>(18,014)</u>	<u>2,742</u>	<u>(628,157)</u>	<u>-</u>	<u>29,047,815</u>
Total liabilities and fund balances	<u>\$ 100,049,998</u>	<u>\$ 362,282</u>	<u>\$ 146,988</u>	<u>\$ 20,064</u>	<u>\$ 48,762</u>	<u>\$ 1,168,617</u>	<u>\$ 1,168,617</u>	<u>\$ 101,796,711</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2007

		Special Revenue Funds							
Totals from page 106	General Capital Reserve Fund	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Southwest Assessment Stabilization	Retirement Contribution Reserve Fund	Totals to page 108			
Assets									
Cash and cash equivalents	\$ 156,006	\$ 123,360,641	\$ 33,104,907	\$ 689,787	\$ 102,560	\$ 188,770,841			
Due from:									
New York State and federal sources:									
Programs of assistance	-	-	-	-	-	1,168,617			
Grants-in-aid	-	-	-	-	-	2,519,142			
Sales tax	-	-	-	-	-	-			
Other funds	22,654	-	1,959,805	-	-	65,358,572			
Other receivables	3,375,899	-	-	-	-	3,375,899			
Total assets	<u>\$ 178,660</u>	<u>\$ 123,360,641</u>	<u>\$ 35,064,712</u>	<u>\$ 689,787</u>	<u>\$ 102,560</u>	<u>\$ 261,193,071</u>			
Liabilities and Fund Balances									
Liabilities:									
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,294,693			
Contract retainage payable	-	-	-	-	-	6,616			
Due to other funds	623,187	-	4,160,000	-	-	62,230,774			
Other deferred revenues	-	-	-	-	-	-			
Total liabilities	<u>623,187</u>	<u>-</u>	<u>4,160,000</u>	<u>-</u>	<u>-</u>	<u>77,532,083</u>			
Fund balances (deficits):									
Reserved for:									
Encumbrances	-	-	-	-	-	109,700			
Bonded debt	-	-	-	-	-	418,278			
Water quality protection	-	-	-	-	-	13,888,980			
Unreserved, reported in nonmajor:									
Special revenue funds	(444,527)	123,360,641	30,904,712	689,787	102,560	169,244,030			
Capital projects funds	-	-	-	-	-	-			
Total fund balances (deficits)	<u>(444,527)</u>	<u>123,360,641</u>	<u>30,904,712</u>	<u>689,787</u>	<u>102,560</u>	<u>183,660,988</u>			
Total liabilities and fund balances	<u>\$ 178,660</u>	<u>\$ 123,360,641</u>	<u>\$ 35,064,712</u>	<u>\$ 689,787</u>	<u>\$ 102,560</u>	<u>\$ 261,193,071</u>		(Continued)	

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2007

		Special Revenue Funds							
		Debt Service Reserve Fund	Water Quality Protection Reserve Fund	Suffolk County Water Protection	Assets Forfeiture Probation	Assets Forfeiture Sheriff			
Totals from page 107	\$	12,537,246	2,612,882	26,453,346	47,385	183,041	\$	230,604,741	
Assets									
Cash and cash equivalents	\$	188,770,841	2,612,882	26,453,346	47,385	183,041	\$	230,604,741	
Due from:									
New York State and federal sources:									
Programs of assistance	1,168,617	-	-	-	-	-	-	1,168,617	
Grants-in-aid	2,519,142	-	-	-	-	-	-	2,519,142	
Sales tax	-	-	-	7,079,878	-	-	-	7,079,878	
Other funds	65,358,572	8,374,168	260,401	11,002	-	-	-	74,004,143	
Other receivables	3,375,899	-	-	-	-	-	-	3,375,899	
Total assets	\$	20,911,414	2,873,283	33,544,226	47,385	183,041	\$	318,752,420	
Liabilities and Fund Balances									
Liabilities:									
Accounts payable and accrued liabilities	\$	15,294,693	2,021	821,940	-	3,121	\$	16,121,775	
Contract retainage payable	6,616	-	-	2,121	-	-	-	8,737	
Due to other funds	62,230,774	-	-	25,260,709	-	-	-	87,491,483	
Other deferred revenues	-	-	-	-	-	-	-	-	
Total liabilities	\$	77,532,083	2,021	26,084,770	-	3,121	\$	103,621,995	
Fund balances (deficits):									
Reserved for:									
Encumbrances	109,700	-	4,650	-	-	-	-	114,350	
Bonded debt	418,278	-	-	-	-	-	-	418,278	
Water quality protection	13,888,980	-	2,866,612	-	-	-	-	16,755,592	
Unreserved, reported in nonmajor:									
Special revenue funds	169,244,030	20,911,414	-	7,459,456	47,385	179,920	-	197,842,205	
Capital projects funds	-	-	-	-	-	-	-	-	
Total fund balances (deficits)	\$	183,660,988	2,871,262	7,459,456	47,385	179,920	\$	215,130,425	
Total liabilities and fund balances	\$	261,193,071	2,873,283	33,544,226	47,385	183,041	\$	318,752,420	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2007

	Special Revenue Funds			Capital Projects Funds			Total Nonmajor Governmental Funds
	Totals from page 108	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Capital Sewer Fund	Capital Southwest Sewer Fund	
Assets							
Cash and cash equivalents	\$ 230,604,741	\$ 5,203,192	\$ 4,872,333	\$ 982,301	\$ 25,441,988	\$ 41,191,537	\$ 308,296,092
Due from:							
New York State and federal sources:							
Programs of assistance	1,168,617	-	-	-	-	-	1,168,617
Grants-in-aid	2,519,142	-	-	-	46,632	72,250	2,638,024
Sales tax	7,079,878	-	-	-	-	-	7,079,878
Other funds	74,004,143	488	-	-	2,260,000	2,177,760	78,442,391
Other receivables	3,375,899	-	-	-	-	-	3,375,899
Total assets	<u>\$ 318,752,420</u>	<u>\$ 5,203,680</u>	<u>\$ 4,872,333</u>	<u>\$ 982,301</u>	<u>\$ 27,748,620</u>	<u>\$ 43,441,547</u>	<u>\$ 401,000,901</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 16,121,775	\$ 212,499	\$ 26,230	\$ -	\$ 5,635,023	\$ 10,705,665	\$ 32,701,192
Contract retainage payable	8,737	-	-	-	348,856	918,028	1,275,621
Due to other funds	87,491,483	209,984	468,667	-	50,000	-	88,220,134
Other deferred revenues	-	-	-	-	72,991	340,723	413,714
Total liabilities	<u>103,621,995</u>	<u>422,483</u>	<u>494,897</u>	<u>-</u>	<u>6,106,870</u>	<u>11,964,416</u>	<u>122,610,661</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	114,350	673,636	6,860	-	4,487,941	15,535,334	20,818,121
Bonded debt	418,278	-	-	-	-	-	418,278
Water quality protection	16,755,592	-	-	-	-	-	16,755,592
Unreserved, reported in nonmajor:							
Special revenue funds	197,842,205	4,107,561	4,370,576	982,301	-	-	207,302,643
Capital projects funds	-	-	-	-	17,153,809	15,941,797	33,095,606
Total fund balances (deficits)	<u>215,130,425</u>	<u>4,781,197</u>	<u>4,377,436</u>	<u>982,301</u>	<u>21,641,750</u>	<u>31,477,131</u>	<u>278,390,240</u>
Total liabilities and fund balances	<u>\$ 318,752,420</u>	<u>\$ 5,203,680</u>	<u>\$ 4,872,333</u>	<u>\$ 982,301</u>	<u>\$ 27,748,620</u>	<u>\$ 43,441,547</u>	<u>\$ 401,000,901</u>

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

	Special Revenue Funds						Totals to page 111
	Tax Certiorari Fund	Public Safety Communications System E-911	County Road Fund	Handicapped Parking Education	Electrical Authority Fund		
Revenues							
Real property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use tax	-	3,597,915	-	-	-	-	3,597,915
New York State aid	-	-	9,216,011	-	-	-	9,216,011
Federal aid	-	48,421	-	-	-	-	48,421
Licenses, permits, fines, fees, etc.	5,007,142	-	9,557,889	42,960	-	-	14,607,991
Interest on investments	18,150	40,449	112,989	18,153	-	-	189,741
Miscellaneous	-	-	79,980	-	2,168,791	-	2,248,771
Total revenues	5,025,292	3,686,785	18,966,869	61,113	2,168,791	-	29,908,850
Expenditures							
Current:							
General government support	-	-	-	-	-	-	-
Economic assistance & opportunity	-	-	-	-	-	-	-
Public safety	-	11,077,065	-	-	-	-	11,077,065
Culture and recreation	-	-	-	-	-	-	-
Home and community services	-	-	-	-	2,198,920	-	2,198,920
Transportation	-	-	8,408,028	-	-	-	8,408,028
Employee benefits	-	1,545,139	1,056,959	-	-	-	2,602,098
Debt service:							
Principal	5,366,908	72,966	81,093	-	-	-	5,520,967
Interest and other charges	1,063,392	2,919	3,244	-	-	-	1,069,555
Capital outlay	-	-	-	-	-	-	-
Total expenditures	6,430,300	12,698,089	9,549,324	-	2,198,920	-	30,876,633
Excess (deficiency) of revenues over (under) expenditures	(1,405,008)	(9,011,304)	9,417,545	61,113	(30,129)	-	(967,783)
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	-	13,681,166	6,745,607	-	-	-	20,426,773
Interfund transfers out	-	(2,050,875)	(10,748,659)	-	-	-	(12,799,534)
Total other financing sources (uses)	-	11,630,291	(4,003,052)	-	-	-	7,627,239
Net changes in fund balances	(1,405,008)	2,618,987	5,414,493	61,113	(30,129)	-	6,659,456
Fund balances (deficits) at beginning	1,680,168	(639,925)	(398,791)	337,807	(249,243)	-	730,016
Fund balances (deficits) at ending	\$ 275,160	\$ 1,979,062	\$ 5,015,702	\$ 398,920	\$ (279,372)	\$ -	\$ 7,389,472

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

		Special Revenue Funds							
	Totals from page 110	District Court Fund	Judicial Facilities Agency	Environmental Trust Fund	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Totals to page 112		
Revenues									
Real property taxes	-	7,971,894	-	-	-	-	\$ 7,971,894		
Sales and use tax	3,597,915	-	-	-	-	1,839,818	5,437,733		
New York State aid	9,216,011	1,585,027	-	-	-	-	10,801,038		
Federal aid	48,421	-	-	-	-	-	48,421		
Licenses, permits, fines, fees, etc.	14,607,991	5,436,069	-	-	-	-	20,044,060		
Interest on investments	189,741	33,637	-	659,176	26,823	2,839	912,216		
Miscellaneous	2,248,771	-	-	-	17,200	-	2,265,971		
Total revenues	29,908,850	15,026,627	-	659,176	44,023	1,842,657	47,481,333		
Expenditures									
Current:									
General government support	-	-	50,265	625,225	-	-	675,490		
Economic assistance & opportunity	-	-	-	-	-	1,674,203	1,674,203		
Public safety	11,077,065	-	-	-	-	-	11,077,065		
Culture and recreation	-	-	-	-	-	142,198	142,198		
Home and community services	2,198,920	-	-	-	-	-	2,198,920		
Transportation	8,408,028	-	-	-	-	-	8,408,028		
Employee benefits	2,602,098	-	-	-	-	-	2,602,098		
Debt service:									
Principal	5,520,967	223,750	-	-	-	-	5,744,717		
Interest and other charges	1,069,555	76,653	-	-	-	-	1,146,208		
Capital outlay	-	-	-	-	-	-	-		
Total expenditures	30,876,633	300,403	50,265	625,225	-	1,816,401	33,668,927		
Excess (deficiency) of revenues over (under) expenditures	(967,783)	14,726,224	(50,265)	33,951	44,023	26,256	13,812,406		
Other financing sources (uses)									
Serial bonds issued	-	-	-	-	-	-	-		
Premium on serial bonds issued	-	-	-	-	-	-	-		
Interfund transfers in	20,426,773	-	-	-	-	-	20,426,773		
Interfund transfers out	(12,799,534)	(13,661,011)	-	(260,401)	-	-	(26,720,946)		
Total other financing sources (uses)	7,627,239	(13,661,011)	-	(260,401)	-	-	(6,294,173)		
Net changes in fund balances	6,659,456	1,065,213	(50,265)	(226,450)	44,023	26,256	7,518,233		
Fund balances (deficits) at beginning	730,016	(457,277)	103,898	14,225,130	55,852	567,399	15,225,018		
Fund balances (deficits) at ending	\$ 7,389,472	\$ 607,936	\$ 53,633	\$ 13,998,680	\$ 99,875	\$ 593,655	\$ 22,743,251		

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

Special Revenue Funds						
	Sewer District #1	Sewer District #3	Sewer District #5	Sewer District #6	Sewer District #7	Totals to page 113
Revenues						
Real property taxes	\$ 7,971,894	\$ 46,578,225	\$ 656,904	\$ 17,800	\$ 1,247,814	\$ 57,888,592
Sales and use tax	5,437,733	-	-	-	-	5,437,733
New York State aid	10,801,038	-	-	-	-	10,801,038
Federal aid	48,421	-	-	-	-	48,421
Licenses, permits, fines, fees, etc.	20,044,060	24,048,125	-	635,386	122,116	45,041,716
Interest on investments	912,216	117,282	38,078	3,513	54,525	1,142,732
Miscellaneous	2,265,971	384,431	-	20	4	2,653,779
Total revenues	<u>47,481,333</u>	<u>71,128,063</u>	<u>694,982</u>	<u>656,719</u>	<u>1,424,459</u>	<u>123,014,011</u>
Expenditures						
Current:						
General government support	675,490	3,000	-	-	-	678,490
Economic assistance & opportunity	1,674,203	-	-	-	-	1,674,203
Public safety	11,077,065	-	-	-	-	11,077,065
Culture and recreation	142,198	-	-	-	-	142,198
Home and community services	2,198,920	56,150,676	253,923	116,260	837,725	59,916,074
Transportation	8,408,028	-	-	-	-	8,408,028
Employee benefits	2,602,098	1,378,837	-	-	-	3,980,935
Debt service:						
Principal	5,744,717	10,055,529	5,292	17,187	-	15,944,373
Interest and other charges	1,146,208	1,652,985	2,903	3,539	-	2,847,697
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>33,668,927</u>	<u>69,241,027</u>	<u>262,118</u>	<u>136,986</u>	<u>837,725</u>	<u>104,669,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,812,406</u>	<u>1,887,036</u>	<u>432,864</u>	<u>519,733</u>	<u>586,734</u>	<u>18,344,948</u>
Other financing sources (uses)						
Serial bonds issued	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-
Interfund transfers in	20,426,773	6,169,142	1,330,921	262,215	1,073,074	29,691,744
Interfund transfers out	(26,720,946)	(13,276,588)	(1,782,789)	(774,735)	(2,011,408)	(45,681,542)
Total other financing sources (uses)	<u>(6,294,173)</u>	<u>(7,107,446)</u>	<u>(451,868)</u>	<u>(512,520)</u>	<u>(938,334)</u>	<u>(15,989,798)</u>
Net changes in fund balances	7,518,233	(5,220,410)	(19,004)	7,213	(351,600)	2,355,150
Fund balances (deficits) at beginning	15,225,018	3,701,645	161,569	149,524	334,241	19,829,639
Fund balances (deficits) at ending	<u>\$ 22,743,251</u>	<u>\$ (1,518,765)</u>	<u>\$ 142,565</u>	<u>\$ 156,737</u>	<u>\$ (17,359)</u>	<u>\$ 22,194,789</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

Special Revenue Funds						
	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Sewer District #12	Totals to page 114
Revenues						
Real property taxes	\$ 57,888,592	\$ 84,282	\$ 950,465	\$ 1,916,165	\$ 132,018	\$ 61,069,239
Sales and use tax	5,437,733	-	-	-	-	5,437,733
New York State aid	10,801,038	-	-	-	-	10,801,038
Federal aid	48,421	-	-	-	-	48,421
Licenses, permits, fines, fees, etc.	45,041,716	765	9,724	615,513	47,878	45,715,596
Interest on investments	1,142,732	9,001	15,198	47,716	21,626	1,250,447
Miscellaneous	2,653,779	-	-	101	-	2,653,880
Total revenues	<u>123,014,011</u>	<u>99,221</u>	<u>975,387</u>	<u>2,579,495</u>	<u>201,522</u>	<u>126,976,354</u>
Expenditures						
Current:						
General government support	678,490	-	-	-	-	678,490
Economic assistance & opportunity	1,674,203	-	-	-	-	1,674,203
Public safety	11,077,065	-	-	-	-	11,077,065
Culture and recreation	142,198	-	-	-	-	142,198
Home and community services	59,916,074	51,768	177,407	923,103	163,923	61,317,920
Transportation	8,408,028	-	-	-	-	8,408,028
Employee benefits	3,980,935	-	-	-	-	3,980,935
Debt service:						
Principal	15,944,373	-	122,218	511,663	-	16,578,254
Interest and other charges	2,847,697	-	40,411	185,455	-	3,073,563
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>104,669,063</u>	<u>51,768</u>	<u>340,036</u>	<u>1,620,221</u>	<u>163,923</u>	<u>106,930,656</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,344,948</u>	<u>47,453</u>	<u>635,351</u>	<u>959,274</u>	<u>37,599</u>	<u>20,045,698</u>
Other financing sources (uses)						
Serial bonds issued	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-
Interfund transfers in	29,691,744	317,496	21,397	850,891	425,158	31,313,748
Interfund transfers out	(45,681,542)	(345,267)	(736,505)	(1,968,073)	(517,929)	(49,312,669)
Total other financing sources (uses)	<u>(15,989,798)</u>	<u>(27,771)</u>	<u>(715,108)</u>	<u>(1,117,182)</u>	<u>(92,771)</u>	<u>(17,998,921)</u>
Net changes in fund balances	2,355,150	(35,218)	(79,757)	(157,908)	(55,172)	2,046,777
Fund balances (deficits) at beginning	19,829,639	92,253	213,572	402,606	113,200	20,719,663
Fund balances (deficits) at ending	<u>\$ 22,184,789</u>	<u>\$ 57,035</u>	<u>\$ 133,815</u>	<u>\$ 244,698</u>	<u>\$ 58,028</u>	<u>\$ 22,766,440</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2007

	Special Revenue Funds						
	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Sewer District #19	Totals to page 115	
Revenues							
Real property taxes	\$ 4,890	\$ 90,561	\$ 18,419	\$ 81,179	\$ 2,565	\$ 61,266,853	
Sales and use tax	-	-	-	-	-	5,437,733	
New York State aid	-	-	-	-	-	10,801,038	
Federal aid	-	-	-	-	-	48,421	
Licenses, permits, fines, fees, etc.	625,856	916,677	178,192	1,254,478	9,868	48,700,667	
Interest on investments	98,812	19,878	4,750	7,445	3,594	1,384,926	
Miscellaneous	20	15,231	-	11,608	-	2,680,739	
Total revenues	729,578	1,042,347	201,361	1,354,710	16,027	130,320,377	
Expenditures							
Current:							
General government support	-	-	-	-	-	678,490	
Economic assistance & opportunity	-	-	-	-	-	1,674,203	
Public safety	-	-	-	-	-	11,077,065	
Culture and recreation	-	-	-	-	-	142,198	
Home and community services	178,968	660,333	87,605	428,051	7,342	62,680,219	
Transportation	-	-	-	-	-	8,408,028	
Employee benefits	-	-	-	-	-	3,980,935	
Debt service:							
Principal	-	-	-	-	-	16,578,254	
Interest and other charges	-	-	-	-	-	3,073,563	
Capital outlay	-	-	-	-	-	-	
Total expenditures	178,968	660,333	87,605	428,051	7,342	108,292,955	
Excess (deficiency) of revenues over (under) expenditures	550,610	382,014	113,756	926,659	8,685	22,027,422	
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	
Interfund transfers in	-	899,590	39,774	192,118	25,199	32,470,429	
Interfund transfers out	(63,078)	(1,411,371)	(193,073)	(1,298,038)	(40,580)	(52,318,809)	
Total other financing sources (uses)	(63,078)	(511,781)	(153,299)	(1,105,920)	(15,381)	(19,848,380)	
Net changes in fund balances	487,532	(129,767)	(39,543)	(179,261)	(6,696)	2,179,042	
Fund balances (deficits) at beginning	3,296,471	168,019	166,880	397,489	56,353	24,804,875	
Fund balances (deficits) at ending	\$ 3,784,003	\$ 38,252	\$ 127,337	\$ 218,228	\$ 49,657	\$ 26,983,917	

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

		Special Revenue Funds						
	Totals from page 114	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Sewer District #28	Totals to page 116	
Revenues								
Real property taxes	\$ 61,266,853	\$ 30,793	\$ -	\$ 18,237	\$ 23,053	\$ 4,210	\$ 61,343,146	
Sales and use tax	5,437,733	-	-	-	-	-	5,437,733	
New York State aid	10,801,038	-	-	-	-	-	10,801,038	
Federal aid	48,421	-	-	-	-	-	48,421	
Licenses, permits, fines, fees, etc.	48,700,667	826,381	2,926,472	453,610	81,622	188,076	53,176,828	
Interest on investments	1,384,926	26,123	27,041	7,552	6,020	15,229	1,466,891	
Miscellaneous	2,680,739	80	11	-	-	20	2,680,850	
Total revenues	<u>130,320,377</u>	<u>883,377</u>	<u>2,953,513</u>	<u>479,410</u>	<u>110,695</u>	<u>207,535</u>	<u>134,954,907</u>	
Expenditures								
Current:								
General government support	678,490	-	-	-	-	-	678,490	
Economic assistance & opportunity	1,674,203	-	-	-	-	-	1,674,203	
Public safety	11,077,065	-	-	-	-	-	11,077,065	
Culture and recreation	142,198	-	-	-	-	-	142,198	
Home and community services	62,680,219	298,078	325,378	213,484	30,268	112,602	63,660,029	
Transportation	8,408,028	-	-	-	-	-	8,408,028	
Employee benefits	3,980,935	-	-	-	-	-	3,980,935	
Debt service:								
Principal	16,578,254	-	218,172	-	-	-	16,796,426	
Interest and other charges	3,073,563	-	93,626	-	-	-	3,167,189	
Capital outlay	-	-	-	-	-	-	-	
Total expenditures	<u>108,292,955</u>	<u>298,078</u>	<u>637,176</u>	<u>213,484</u>	<u>30,268</u>	<u>112,602</u>	<u>109,584,563</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>22,027,422</u>	<u>585,299</u>	<u>2,316,337</u>	<u>265,926</u>	<u>80,427</u>	<u>94,933</u>	<u>25,370,344</u>	
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	-	
Interfund transfers in	32,470,429	1,256,451	359,716	304,082	191,987	428,356	35,011,021	
Interfund transfers out	(52,318,809)	(1,891,876)	(1,605,327)	(564,434)	(238,397)	(564,647)	(57,183,490)	
Total other financing sources (uses)	<u>(19,848,380)</u>	<u>(635,425)</u>	<u>(1,245,611)</u>	<u>(260,352)</u>	<u>(46,410)</u>	<u>(136,291)</u>	<u>(22,172,469)</u>	
Net changes in fund balances	2,179,042	(50,126)	1,070,726	5,574	34,017	(41,358)	3,197,875	
Fund balances (deficits) at beginning	24,804,875	226,365	1,040,694	69,027	56,999	99,490	26,297,450	
Fund balances (deficits) at ending	<u>\$ 26,983,917</u>	<u>\$ 176,239</u>	<u>\$ 2,111,420</u>	<u>\$ 74,601</u>	<u>\$ 91,016</u>	<u>\$ 58,132</u>	<u>\$ 29,495,325</u>	

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

		Special Revenue Funds							
	Totals from page 115	Building Sanitation Administration	Sewer Maintenance & Operation	Displaced Homemakers Fund	Workforce Investment Revenue	Community Development Administration	Totals to page 117		
Revenues									
Real property taxes	\$ 61,343,146	-	-	-	-	-	\$ 61,343,146		
Sales and use tax	5,437,733	-	-	-	-	-	5,437,733		
New York State aid	10,801,038	-	-	-	1,283,156	-	12,084,194		
Federal aid	48,421	-	-	-	7,618,187	-	7,666,608		
Licenses, permits, fines, fees, etc.	53,176,828	-	471,997	-	56,481	-	53,705,306		
Interest on investments	1,466,891	829	78,337	-	-	-	1,546,057		
Miscellaneous	2,680,850	26,856	-	-	485	-	2,708,191		
Total revenues	<u>134,954,907</u>	<u>27,685</u>	<u>550,334</u>	<u>-</u>	<u>8,958,309</u>	<u>-</u>	<u>144,491,235</u>		
Expenditures									
Current:									
General government support	678,490	-	-	-	-	-	678,490		
Economic assistance & opportunity	1,674,203	-	-	-	7,205,113	-	8,879,316		
Public safety	11,077,065	-	-	-	-	-	11,077,065		
Culture and recreation	142,198	-	-	-	-	-	142,198		
Home and community services	63,660,029	3,320,283	13,071,699	-	-	548,540	80,600,551		
Transportation	8,408,028	-	-	-	-	-	8,408,028		
Employee benefits	3,980,935	626,021	2,071,908	-	848,046	101,145	7,628,055		
Debt service:									
Principal	16,796,426	37,338	325,842	-	-	-	17,159,606		
Interest and other charges	3,167,189	1,494	55,287	-	-	-	3,223,970		
Capital outlay	-	-	-	-	-	-	-		
Total expenditures	<u>109,584,563</u>	<u>3,985,136</u>	<u>15,524,736</u>	<u>-</u>	<u>8,053,159</u>	<u>649,685</u>	<u>137,797,279</u>		
Excess (deficiency) of revenues over (under) expenditures	<u>25,370,344</u>	<u>(3,957,451)</u>	<u>(14,974,402)</u>	<u>-</u>	<u>905,150</u>	<u>(649,685)</u>	<u>6,693,956</u>		
Other financing sources (uses)									
Serial bonds issued	-	-	-	-	-	-	-		
Premium on serial bonds issued	-	-	-	-	-	-	-		
Interfund transfers in	35,011,021	5,354,581	21,971,741	21,698	664,869	641,233	63,665,143		
Interfund transfers out	(57,183,490)	(1,217,209)	(7,520,324)	-	(1,150,502)	(110,908)	(67,182,433)		
Total other financing sources (uses)	<u>(22,172,469)</u>	<u>4,137,372</u>	<u>14,451,417</u>	<u>21,698</u>	<u>(485,633)</u>	<u>530,325</u>	<u>(3,517,290)</u>		
Net changes in fund balances	3,197,875	179,921	(522,985)	21,698	419,517	(119,360)	3,176,666		
Fund balances (deficits) at beginning	26,297,450	20,955	1,551,380	(21,698)	(417,707)	(322,282)	27,108,098		
Fund balances (deficits) at ending	<u>\$ 29,495,325</u>	<u>\$ 200,876</u>	<u>\$ 1,028,395</u>	<u>\$ -</u>	<u>\$ 1,810</u>	<u>\$ (441,642)</u>	<u>\$ 30,284,764</u>		

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

	Special Revenue Funds							Totals to page 118
	Totals from page 116	Community Development	Home Investment Partnership	Emergency Shelter Grant Fund	Guaranteed Loan Program	Medicaid Compliance Fund		
Revenues								
Real property taxes	\$ 61,343,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,343,146
Sales and use tax	5,437,733	-	-	-	-	-	-	5,437,733
New York State aid	12,084,194	-	-	-	-	596,948	-	12,681,142
Federal aid	7,666,608	4,286,839	3,142,858	255,775	-	571,669	-	15,923,749
Licenses, permits, fines, fees, etc.	53,705,306	-	-	-	-	-	-	53,705,306
Interest on investments	1,546,057	-	-	-	-	598	-	1,546,655
Miscellaneous	2,708,191	-	-	5,469	-	-	-	2,713,660
Total revenues	144,491,235	4,286,839	3,142,858	261,244	-	1,169,215	-	153,351,391
Expenditures								
Current:								
General government support	678,490	-	-	-	-	-	-	678,490
Economic assistance & opportunity	8,879,316	-	-	-	-	1,351,387	-	10,230,703
Public safety	11,077,065	-	-	-	-	-	-	11,077,065
Culture and recreation	142,198	-	-	-	-	-	-	142,198
Home and community services	80,600,551	3,288,264	2,737,614	260,101	-	-	-	86,886,530
Transportation	8,408,028	-	-	-	-	-	-	8,408,028
Employee benefits	7,628,055	-	-	-	-	218,829	-	7,846,884
Debt service:								
Principal	17,159,606	-	-	-	-	-	-	17,159,606
Interest and other charges	3,223,970	-	-	-	-	-	-	3,223,970
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	137,797,279	3,288,264	2,737,614	260,101	-	1,570,216	-	145,653,474
Excess (deficiency) of revenues over (under) expenditures	6,693,956	998,575	405,244	1,143	-	(401,001)	-	7,697,917
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-	-
Interfund transfers in	63,665,143	-	-	-	-	-	-	63,665,143
Interfund transfers out	(67,182,433)	(370,662)	(268,510)	(2,061)	-	(227,156)	-	(68,050,822)
Total other financing sources (uses)	(3,517,290)	(370,662)	(268,510)	(2,061)	-	(227,156)	-	(4,385,679)
Net changes in fund balances	3,176,666	627,913	136,734	(918)	-	(628,157)	-	3,312,238
Fund balances (deficits) at beginning	27,108,098	(1,143,049)	(215,118)	(17,096)	2,742	-	-	25,735,577
Fund balances (deficits) at ending	\$ 30,284,764	\$ (515,136)	\$ (78,384)	\$ (18,014)	\$ 2,742	\$ (628,157)	\$	\$ 29,047,815

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2007

	Special Revenue Funds							Totals to page 119
	Totals from page 117	General Capital Reserve Fund	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Southwest Assessment Stabilization	Retirement Contribution Reserve Fund		
Revenues								
Real property taxes	\$ 61,343,146	-	-	-	-	-	\$	\$ 61,343,146
Sales and use tax	5,437,733	-	-	-	-	-		5,437,733
New York State aid	12,681,142	-	-	-	-	-		12,681,142
Federal aid	15,923,749	-	-	-	-	-		15,923,749
Licenses, permits, fines, fees, etc.	53,705,306	-	41,376	-	-	-		53,746,682
Interest on investments	1,546,655	7,555	6,488,197	1,467,196	28,656	93,670		9,631,929
Miscellaneous	2,713,660	-	-	-	-	-		2,713,660
Total revenues	153,351,391	7,555	6,529,573	1,467,196	28,656	93,670		161,478,041
Expenditures								
Current:								
General government support	678,490	-	-	-	-	-		678,490
Economic assistance & opportunity	10,230,703	-	-	-	-	-		10,230,703
Public safety	11,077,065	-	-	-	-	-		11,077,065
Culture and recreation	142,198	-	-	-	-	-		142,198
Home and community services	86,886,530	-	-	511,278	-	-		87,397,808
Transportation	8,408,028	-	-	-	-	-		8,408,028
Employee benefits	7,846,884	-	-	-	-	-		7,846,884
Debt service:								
Principal	17,159,606	-	-	-	-	-		17,159,606
Interest and other charges	3,223,970	-	-	-	-	-		3,223,970
Capital outlay	-	-	-	-	-	-		-
Total expenditures	145,653,474	-	-	511,278	-	-		146,164,752
Excess (deficiency) of revenues over (under) expenditures	7,697,917	7,555	6,529,573	955,918	28,656	93,670		15,313,289
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-		-
Premium on serial bonds issued	-	-	-	-	-	-		-
Interfund transfers in	63,665,143	22,654	-	27,139,884	225,000	-		91,052,681
Interfund transfers out	(68,050,822)	(22,654)	-	(19,294,033)	-	-		(87,367,509)
Total other financing sources (uses)	(4,385,679)	-	-	7,845,851	225,000	-		3,685,172
Net changes in fund balances	3,312,238	7,555	6,529,573	8,801,769	253,656	93,670		18,998,461
Fund balances (deficits) at beginning	25,735,577	(452,082)	116,831,068	22,102,943	436,131	8,890		164,662,527
Fund balances (deficits) at ending	\$ 29,047,815	\$ (444,527)	\$ 123,360,641	\$ 30,904,712	\$ 689,787	\$ 102,560		\$ 183,660,988

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2007

	Special Revenue Funds							Totals to page 120	
	Totals from page 118	Debt Service Reserve Fund	Water Quality Protection		Suffolk County Water		Assets Forfeiture Probation		Assets Forfeiture Sheriff
			Reserve Fund	Reserve Fund	Protection	Protection			
Revenues									
Real property taxes	\$ 61,343,146	-	\$ -	-	\$ -	-	\$ -	\$ 61,343,146	
Sales and use tax	5,437,733	-	-	66,387,618	-	-	-	71,825,351	
New York State aid	12,681,142	-	-	-	-	-	-	12,681,142	
Federal aid	15,923,749	-	-	-	-	-	-	15,923,749	
Licenses, permits, fines, fees, etc.	53,746,682	-	-	-	-	-	175,883	53,922,565	
Interest on investments	9,631,929	598,544	124,542	1,348,048	2,308	-	5,801	11,711,172	
Miscellaneous	2,713,660	-	-	36	-	-	118,147	2,831,843	
Total revenues	161,478,041	598,544	124,542	67,735,702	2,308	2,308	299,831	230,238,968	
Expenditures									
Current:									
General government support	678,490	-	257,367	-	-	-	-	935,857	
Economic assistance & opportunity	10,230,703	-	-	122,544	-	-	-	10,353,247	
Public safety	11,077,065	-	-	-	-	-	331,406	11,408,471	
Culture and recreation	142,198	-	-	2,306,252	-	-	-	2,448,450	
Home and community services	87,397,808	-	-	1,900,214	-	-	-	89,298,022	
Transportation	8,408,028	-	-	-	-	-	-	8,408,028	
Employee benefits	7,846,884	-	-	453,525	-	-	-	8,300,409	
Debt service:									
Principal	17,159,606	-	-	1,115,000	-	-	-	18,274,606	
Interest and other charges	3,223,970	-	-	82,998	-	-	-	3,306,968	
Capital outlay	-	-	-	-	-	-	-	-	
Total expenditures	146,164,752	-	257,367	5,980,533	-	-	331,406	152,734,058	
Excess (deficiency) of revenues over (under) expenditures	15,313,289	598,544	(132,825)	61,755,169	2,308	2,308	(31,575)	77,504,910	
Other financing sources (uses)									
Serial bonds issued	-	-	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	-	-	
Interfund transfers in	91,052,681	16,972,484	260,401	-	-	-	-	108,285,566	
Interfund transfers out	(87,367,509)	(23,011,147)	-	(74,983,041)	-	-	-	(185,361,697)	
Total other financing sources (uses)	3,685,172	(6,038,663)	260,401	(74,983,041)	-	-	-	(77,076,131)	
Net changes in fund balances	18,998,461	(5,440,119)	127,576	(13,227,872)	2,308	(31,575)	428,779	214,701,646	
Fund balances (deficits) at beginning	164,662,527	26,351,533	2,743,686	20,687,328	45,077	211,495	214,701,646	214,701,646	
Fund balances (deficits) at ending	\$ 183,660,988	\$ 20,911,414	\$ 2,871,262	\$ 7,459,456	\$ 47,385	\$ 179,920	\$ 215,130,425	\$ 215,130,425	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2007

	Special Revenue Funds				Capital Projects Funds			Total Nonmajor Governmental Funds
	Totals from page 119	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Capital Sewer Fund	Capital Sewer Fund		
Revenues								
Real property taxes	\$ 61,343,146	-	-	-	-	-	-	\$ 61,343,146
Sales and use tax	71,825,351	-	-	-	-	-	-	71,825,351
New York State aid	12,681,142	-	-	-	6,447,326	72,250	-	19,200,718
Federal aid	15,923,749	-	-	-	-	-	-	15,923,749
Licenses, permits, fines, fees, etc.	53,922,565	1,981,893	3,110,836	111,111	-	-	-	59,126,405
Interest on investments	11,711,172	252,742	204,863	-	-	-	-	12,168,777
Miscellaneous	2,831,843	-	-	-	13,585	-	-	2,845,428
Total revenues	230,238,968	2,234,635	3,315,699	111,111	6,460,911	72,250	-	242,433,574
Expenditures								
Current:								
General government support	935,857	-	1,811,002	550,552	-	-	-	3,297,411
Economic assistance & opportunity	10,353,247	-	-	-	-	-	-	10,353,247
Public safety	11,408,471	1,497,290	-	-	-	-	-	12,905,761
Culture and recreation	2,448,450	-	-	-	-	-	-	2,448,450
Home and community services	89,298,022	-	-	-	-	-	-	89,298,022
Transportation	8,408,028	-	-	-	-	-	-	8,408,028
Employee benefits	8,300,409	-	-	-	-	-	-	8,300,409
Debt service:								
Principal	18,274,606	-	-	-	-	-	-	18,274,606
Interest and other charges	3,306,968	-	-	-	-	-	-	3,306,968
Capital outlay	-	-	-	-	8,704,359	14,901,763	-	23,606,122
Total expenditures	152,734,058	1,497,290	1,811,002	550,552	8,704,359	14,901,763	-	180,199,024
Excess (deficiency) of revenues over (under) expenditures	77,504,910	737,345	1,504,697	(439,441)	(2,243,448)	(14,829,513)	-	62,234,550
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	695,787	6,582,749	-	7,278,536
Premium on serial bonds issued	-	-	-	-	766	7,251	-	8,017
Interfund transfers in	108,285,566	-	-	-	3,485,000	2,177,760	-	113,948,326
Interfund transfers out	(185,361,697)	-	-	-	-	-	-	(185,361,697)
Total other financing sources (uses)	(77,076,131)	-	-	-	4,181,553	8,767,760	-	(64,126,818)
Net changes in fund balances	428,779	737,345	1,504,697	(439,441)	1,938,105	(6,061,753)	-	(1,892,268)
Fund balances (deficits) at beginning	214,701,646	4,043,852	2,872,739	1,421,742	19,703,645	37,538,884	-	280,282,508
Fund balances (deficits) at ending	\$ 215,130,425	\$ 4,781,197	\$ 4,377,436	\$ 982,301	\$ 21,641,750	\$ 31,477,131	\$	\$ 278,390,240

SUFFOLK COUNTY, NEW YORK
Tax Certiorari - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 5,007,142	\$ 5,007,142	\$ 5,007,142	\$ -
Interest on investments	30,000	30,000	18,150	(11,850)
Total revenues	<u>5,037,142</u>	<u>5,037,142</u>	<u>5,025,292</u>	<u>(11,850)</u>
Expenditures				
Debt service:				
Principal	5,366,908	5,366,908	5,366,908	-
Interest and other charges	1,063,393	1,063,393	1,063,392	1
Total expenditures	<u>6,430,301</u>	<u>6,430,301</u>	<u>6,430,300</u>	<u>1</u>
Net change in fund balances (budgetary basis)	(1,393,159)	(1,393,159)	(1,405,008)	(11,849)
Fund balances (deficits) at beginning (budgetary basis)	<u>1,670,246</u>	<u>1,680,168</u>	<u>1,680,168</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 277,087</u>	<u>\$ 287,009</u>	<u>\$ 275,160</u>	<u>\$ (11,849)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 275,160
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 275,160</u>

SUFFOLK COUNTY, NEW YORK
Public Safety Communications System E-911 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and use tax	\$ 3,150,478	\$ 3,150,478	\$ 3,597,915	\$ 447,437
Federal aid	-	987,227	48,421	(938,806)
Interest on investments	55,000	55,000	40,449	(14,551)
Total revenues	<u>3,205,478</u>	<u>4,192,705</u>	<u>3,686,785</u>	<u>(505,920)</u>
Expenditures				
Current:				
Public safety:				
Police	11,993,464	12,041,885	11,077,065	964,820
Employee benefits	1,730,860	826,210	753,240	72,970
Debt service:				
Principal	72,966	72,966	72,966	-
Interest and other charges	2,919	2,919	2,919	-
Total expenditures	<u>13,800,209</u>	<u>12,943,980</u>	<u>11,906,190</u>	<u>1,037,790</u>
Excess (deficiency) of revenues over (under) expenditures	(10,594,731)	(8,751,275)	(8,219,405)	531,870
Other financing sources (uses)				
Transfers in	13,771,353	13,681,166	13,681,166	-
Transfers out	(2,184,382)	(2,184,382)	(2,050,875)	133,507
Total other financing sources (uses)	<u>11,586,971</u>	<u>11,496,784</u>	<u>11,630,291</u>	<u>133,507</u>
Net change in fund balances (budgetary basis)	992,240	2,745,509	3,410,886	665,377
Fund balances (deficits) at beginning (budgetary basis)	<u>(992,240)</u>	<u>(862,794)</u>	<u>(862,794)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 1,882,715</u>	<u>\$ 2,548,092</u>	<u>\$ 665,377</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,548,092
Less: accrued pension expense	(569,030)
Fund balance at end of year (GAAP basis)	<u>\$ 1,979,062</u>

SUFFOLK COUNTY, NEW YORK
County Road - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ 5,567,277	\$ 5,567,277	\$ 9,216,011	\$ 3,648,734
Licenses, permits, fines, fees, etc.	9,231,484	9,231,484	9,557,889	326,405
Interest on investments	62,500	62,500	112,989	50,489
Miscellaneous	-	-	79,980	79,980
	<u>14,861,261</u>	<u>14,861,261</u>	<u>18,966,869</u>	<u>4,105,608</u>
Expenditures				
Current:				
Transportation:				
Public works	10,940,038	10,940,038	8,408,028	2,532,010
Employee benefits	1,169,188	601,675	557,760	43,915
Debt service:				
Principal	81,093	81,093	81,093	-
Interest and other charges	3,244	3,244	3,244	-
	<u>12,193,563</u>	<u>11,626,050</u>	<u>9,050,125</u>	<u>2,575,925</u>
Excess (deficiency) of revenues over (under) expenditures	2,667,698	3,235,211	9,916,744	6,681,533
Other financing sources (uses)				
Transfers in	6,851,827	6,745,607	6,745,607	-
Transfers out	<u>(11,031,793)</u>	<u>(11,031,793)</u>	<u>(10,748,659)</u>	<u>283,134</u>
	<u>(4,179,966)</u>	<u>(4,286,186)</u>	<u>(4,003,052)</u>	<u>283,134</u>
Net change in fund balances (budgetary basis)	(1,512,268)	(1,050,975)	5,913,692	6,964,667
Fund balances (deficits) at beginning (budgetary basis)	<u>1,512,268</u>	<u>(538,603)</u>	<u>(538,603)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (1,589,578)</u>	<u>\$ 5,375,089</u>	<u>\$ 6,964,667</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 5,375,089
Less: accrued pension expense	<u>(359,387)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 5,015,702</u>

SUFFOLK COUNTY, NEW YORK
Handicapped Parking Education - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 55,000	\$ 55,000	\$ 42,960	\$ (12,040)
Interest on investments	5,000	5,000	18,153	13,153
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>61,113</u>	<u>1,113</u>
Expenditures				
Current:				
Home and community services:				
County executive	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Net change in fund balances (budgetary basis)	20,000	20,000	61,113	41,113
Fund balances (deficits) at beginning (budgetary basis)	<u>304,120</u>	<u>337,807</u>	<u>337,807</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 324,120</u>	<u>\$ 357,807</u>	<u>\$ 398,920</u>	<u>\$ 41,113</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 398,920
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 398,920</u>

SUFFOLK COUNTY, NEW YORK
District Court - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 8,410,166	\$ 8,410,166	\$ 7,971,894	\$ (438,272)
New York State aid	1,427,795	1,427,795	1,585,027	157,232
Licenses, permits, fines, fees, etc.	5,055,000	5,055,000	5,436,069	381,069
Interest on investments	75,000	75,000	33,637	(41,363)
	<u>14,967,961</u>	<u>14,967,961</u>	<u>15,026,627</u>	<u>58,666</u>
Expenditures				
Debt service:				
Principal	221,613	223,750	223,750	-
Interest and other charges	74,439	76,654	76,653	1
	<u>296,052</u>	<u>300,404</u>	<u>300,403</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	14,671,909	14,667,557	14,726,224	58,667
Other financing sources (uses)				
Transfers out	(13,989,277)	(13,984,925)	(13,661,011)	323,914
Net change in fund balances (budgetary basis)	682,632	682,632	1,065,213	382,581
Fund balances (deficits) at beginning (budgetary basis)	(682,632)	(457,277)	(457,277)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 225,355</u>	<u>\$ 607,936</u>	<u>\$ 382,581</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 607,936
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 607,936</u>

SUFFOLK COUNTY, NEW YORK
Downtown Revitalization - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 26,823	\$ 26,823
Miscellaneous	-	-	17,200	17,200
Total revenues	<u>-</u>	<u>-</u>	<u>44,023</u>	<u>44,023</u>
Fund balances (deficits) at beginning (budgetary basis)	<u>33,600</u>	<u>55,852</u>	<u>55,852</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 33,600</u>	<u>\$ 55,852</u>	<u>\$ 99,875</u>	<u>\$ 44,023</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 99,875
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 99,875</u>

SUFFOLK COUNTY, NEW YORK
Hotel/Motel Tax Culture and History - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and use tax	\$ 1,913,801	\$ 1,913,801	\$ 1,839,818	\$ (73,983)
Interest on investments	5,000	5,000	2,839	(2,161)
Total revenues	<u>1,918,801</u>	<u>1,918,801</u>	<u>1,842,657</u>	<u>(76,144)</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	2,284,666	2,284,666	1,674,203	610,463
Culture and recreation:				
Parks	456,878	456,878	142,198	314,680
Total expenditures	<u>2,741,544</u>	<u>2,741,544</u>	<u>1,816,401</u>	<u>925,143</u>
Net change in fund balances (budgetary basis)	(822,743)	(822,743)	26,256	848,999
Fund balances (deficits) at beginning (budgetary basis)	<u>822,743</u>	<u>567,399</u>	<u>567,399</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (255,344)</u>	<u>\$ 593,655</u>	<u>\$ 848,999</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 593,655
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 593,655</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #1 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 699,207	\$ 699,207	\$ 1,415,955	\$ 716,748
Licenses, permits, fines, fees, etc.	171,314	171,314	192,029	20,715
Interest on investments	100,000	100,000	17,118	(82,882)
Miscellaneous	2,900	2,900	3,353	453
	<u>973,421</u>	<u>973,421</u>	<u>1,628,455</u>	<u>655,034</u>
Expenditures				
Current:				
Home and community services:				
Public works	365,806	365,806	358,570	7,236
Debt service:				
Principal	121,648	121,648	121,648	-
Interest and other charges	42,063	42,063	42,062	1
	<u>529,517</u>	<u>529,517</u>	<u>522,280</u>	<u>7,237</u>
Excess (deficiency) of revenues over (under) expenditures	443,904	443,904	1,106,175	662,271
Other financing sources (uses)				
Transfers in	429,619	429,619	429,619	-
Transfers out	(1,115,076)	(1,115,076)	(1,115,076)	-
	<u>(685,457)</u>	<u>(685,457)</u>	<u>(685,457)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(241,553)	(241,553)	420,718	662,271
Fund balances (deficits) at beginning (budgetary basis)	<u>241,553</u>	<u>257,642</u>	<u>257,642</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 16,089</u>	<u>\$ 678,360</u>	<u>\$ 662,271</u>

Reconciliation between the budgetary basis of account and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 678,360
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 678,360</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #3 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 46,468,826	\$ 46,468,826	\$ 46,578,225	\$ 109,399
Licenses, permits, fines, fees, etc.	25,400,079	25,400,079	24,048,125	(1,351,954)
Interest on investments	150,000	150,000	117,282	(32,718)
Miscellaneous	247,488	247,488	384,431	136,943
Total revenues	<u>72,266,393</u>	<u>72,266,393</u>	<u>71,128,063</u>	<u>(1,138,330)</u>
Expenditures				
Current:				
General government support:				
Miscellaneous	4,217	4,217	3,000	1,217
Home and community services:				
Public works	55,950,699	56,422,939	56,150,676	272,263
Employee benefits	1,462,503	1,006,379	692,674	313,705
Debt service:				
Principal	9,572,255	10,055,530	10,055,529	1
Interest and other charges	1,680,137	1,652,986	1,652,985	1
Total expenditures	<u>68,669,811</u>	<u>69,142,051</u>	<u>68,554,864</u>	<u>587,187</u>
Excess (deficiency) of revenues over (under) expenditures	3,596,582	3,124,342	2,573,199	(551,143)
Other financing sources (uses)				
Transfers in	5,247,304	6,169,142	6,169,142	-
Transfers out	(12,860,334)	(13,388,094)	(13,276,588)	111,506
Total other financing sources (uses)	<u>(7,613,030)</u>	<u>(7,218,952)</u>	<u>(7,107,446)</u>	<u>111,506</u>
Net change in fund balances (budgetary basis)	(4,016,448)	(4,094,610)	(4,534,247)	(439,637)
Fund balances (deficits) at beginning (budgetary basis)	4,016,448	3,513,383	3,513,383	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (581,227)</u>	<u>\$ (1,020,864)</u>	<u>\$ (439,637)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (1,020,864)
Less: accrued pension expense	(497,901)
Fund balance at end of year (GAAP basis)	<u>\$ (1,518,765)</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #5 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 656,904	\$ 656,904	\$ 656,904	\$ -
Interest on investments	40,000	40,000	38,078	(1,922)
Total revenues	<u>696,904</u>	<u>696,904</u>	<u>694,982</u>	<u>(1,922)</u>
Expenditures				
Current:				
Home and community services:				
Public works	329,480	329,480	253,923	75,557
Debt service:				
Principal	5,293	5,293	5,292	1
Interest and other charges	2,903	2,903	2,903	-
Total expenditures	<u>337,676</u>	<u>337,676</u>	<u>262,118</u>	<u>75,558</u>
Excess (deficiency) of revenues over (under) expenditures	359,228	359,228	432,864	73,636
Other financing sources (uses)				
Transfers in	1,330,921	1,330,921	1,330,921	-
Transfers out	(1,782,789)	(1,782,789)	(1,782,789)	-
Total other financing sources (uses)	<u>(451,868)</u>	<u>(451,868)</u>	<u>(451,868)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(92,640)	(92,640)	(19,004)	73,636
Fund balances (deficits) at beginning (budgetary basis)	<u>92,640</u>	<u>161,569</u>	<u>161,569</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 68,929</u>	<u>\$ 142,565</u>	<u>\$ 73,636</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 142,565
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 142,565</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #6 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 76,543	\$ 76,543	\$ 17,800	\$ (58,743)
Licenses, permits, fines, fees, etc.	627,983	627,983	635,386	7,403
Interest on investments	34,000	34,000	3,513	(30,487)
Miscellaneous	-	-	20	20
	<u>738,526</u>	<u>738,526</u>	<u>656,719</u>	<u>(81,807)</u>
Total revenues				
Expenditures				
Current:				
Home and community services:				
Public works	203,050	203,050	116,260	86,790
Debt service:				
Principal	17,187	17,187	17,187	-
Interest and other charges	3,539	3,539	3,539	-
	<u>223,776</u>	<u>223,776</u>	<u>136,986</u>	<u>86,790</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	514,750	514,750	519,733	4,983
Other financing sources (uses)				
Transfers in	262,215	262,215	262,215	-
Transfers out	(774,735)	(774,735)	(774,735)	-
	<u>(512,520)</u>	<u>(512,520)</u>	<u>(512,520)</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balances (budgetary basis)	2,230	2,230	7,213	4,983
Fund balances (deficits) at beginning (budgetary basis)	(2,230)	149,524	149,524	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 151,754</u>	<u>\$ 156,737</u>	<u>\$ 4,983</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 156,737
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 156,737</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #7 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 1,251,893	\$ 1,251,893	\$ 1,247,814	\$ (4,079)
Licenses, permits, fines, fees, etc.	108,190	108,190	122,116	13,926
Interest on investments	150,000	150,000	54,525	(95,475)
Miscellaneous	-	-	4	4
	<u>1,510,083</u>	<u>1,510,083</u>	<u>1,424,459</u>	<u>(85,624)</u>
Expenditures				
Current:				
Home and community services:				
Public works	892,525	892,525	837,725	54,800
Excess (deficiency) of revenues over (under) expenditures	617,558	617,558	586,734	(30,824)
Other financing sources (uses)				
Transfers in	1,073,074	1,073,074	1,073,074	-
Transfers out	(2,011,408)	(2,011,408)	(2,011,408)	-
	<u>(938,334)</u>	<u>(938,334)</u>	<u>(938,334)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(320,776)	(320,776)	(351,600)	(30,824)
Fund balances (deficits) at beginning (budgetary basis)	320,776	334,241	334,241	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 13,465</u>	<u>\$ (17,359)</u>	<u>\$ (30,824)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (17,359)
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ (17,359)</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #8 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 97,717	\$ 97,717	\$ 97,717	\$ -
Interest on investments	13,500	13,500	9,001	(4,499)
Total revenues	<u>111,217</u>	<u>111,217</u>	<u>106,718</u>	<u>(4,499)</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>120,730</u>	<u>120,730</u>	<u>85,645</u>	<u>35,085</u>
Excess (deficiency) of revenues over (under) expenditures	(9,513)	(9,513)	21,073	30,586
Other financing sources (uses)				
Transfers in	7,062	7,062	7,062	-
Transfers out	<u>(63,353)</u>	<u>(63,353)</u>	<u>(63,353)</u>	<u>-</u>
Total other financing sources (uses)	<u>(56,291)</u>	<u>(56,291)</u>	<u>(56,291)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(65,804)	(65,804)	(35,218)	30,586
Fund balances (deficits) at beginning (budgetary basis)	<u>65,804</u>	<u>92,253</u>	<u>92,253</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 26,449</u>	<u>\$ 57,035</u>	<u>\$ 30,586</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 57,035
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 57,035</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #9 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 84,282	\$ 84,282	\$ 84,282	\$ -
Licenses, permits, fines, fees, etc.	746	746	765	19
Interest on investments	15,000	15,000	14,174	(826)
Total revenues	<u>100,028</u>	<u>100,028</u>	<u>99,221</u>	<u>(807)</u>
Expenditures				
Current:				
Home and community services:				
Public works	106,070	106,070	51,768	54,302
Excess (deficiency) of revenues over (under) expenditures	(6,042)	(6,042)	47,453	53,495
Other financing sources (uses)				
Transfers in	317,496	317,496	317,496	-
Transfers out	(345,267)	(345,267)	(345,267)	-
Total other financing sources (uses)	<u>(27,771)</u>	<u>(27,771)</u>	<u>(27,771)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(33,813)	(33,813)	19,682	53,495
Fund balances (deficits) at beginning (budgetary basis)	33,813	68,393	68,393	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 34,580</u>	<u>\$ 88,075</u>	<u>\$ 53,495</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 88,075
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 88,075</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #10 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 949,041	\$ 949,041	\$ 950,465	\$ 1,424
Licenses, permits, fines, fees, etc.	11,424	11,424	9,724	(1,700)
Interest on investments	70,000	70,000	15,198	(54,802)
Total revenues	<u>1,030,465</u>	<u>1,030,465</u>	<u>975,387</u>	<u>(55,078)</u>
Expenditures				
Current:				
Home and community services:				
Public works	275,300	275,300	177,407	97,893
Debt service:				
Principal	122,218	122,218	122,218	-
Interest and other charges	40,411	40,411	40,411	-
Total expenditures	<u>437,929</u>	<u>437,929</u>	<u>340,036</u>	<u>97,893</u>
Excess (deficiency) of revenues over (under) expenditures	592,536	592,536	635,351	42,815
Other financing sources (uses)				
Transfers in	21,397	21,397	21,397	-
Transfers out	(736,505)	(736,505)	(736,505)	-
Total other financing sources (uses)	<u>(715,108)</u>	<u>(715,108)</u>	<u>(715,108)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(122,572)	(122,572)	(79,757)	42,815
Fund balances (deficits) at beginning (budgetary basis)	<u>122,572</u>	<u>213,572</u>	<u>213,572</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 91,000</u>	<u>\$ 133,815</u>	<u>\$ 42,815</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 133,815
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 133,815</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #11 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 1,914,571	\$ 1,914,571	\$ 1,916,165	\$ 1,594
Licenses, permits, fines, fees, etc.	566,041	566,041	615,513	49,472
Interest on investments	160,000	160,000	47,716	(112,284)
Miscellaneous	-	-	101	101
	<u>2,640,612</u>	<u>2,640,612</u>	<u>2,579,495</u>	<u>(61,117)</u>
Expenditures				
Current:				
Home and community services:				
Public works	1,167,932	1,159,957	923,103	236,854
Debt service:				
Principal	508,113	511,664	511,663	1
Interest and other charges	181,031	185,455	185,455	-
	<u>1,857,076</u>	<u>1,857,076</u>	<u>1,620,221</u>	<u>236,855</u>
Excess (deficiency) of revenues over (under) expenditures	783,536	783,536	959,274	175,738
Other financing sources (uses)				
Transfers in	850,891	850,891	850,891	-
Transfers out	(1,968,073)	(1,968,073)	(1,968,073)	-
	<u>(1,117,182)</u>	<u>(1,117,182)</u>	<u>(1,117,182)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(333,646)	(333,646)	(157,908)	175,738
Fund balances (deficits) at beginning (budgetary basis)	<u>333,646</u>	<u>402,606</u>	<u>402,606</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 68,960</u>	<u>\$ 244,698</u>	<u>\$ 175,738</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 244,698
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 244,698</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #12 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 132,018	\$ 132,018	\$ 132,018	\$ -
Licenses, permits, fines, fees, etc.	49,582	49,582	47,878	(1,704)
Interest on investments	20,000	20,000	21,626	1,626
Total revenues	<u>201,600</u>	<u>201,600</u>	<u>201,522</u>	<u>(78)</u>
Expenditures				
Current:				
Home and community services:				
Public works	220,275	220,275	163,923	56,352
Excess (deficiency) of revenues over (under) expenditures	(18,675)	(18,675)	37,599	56,274
Other financing sources (uses)				
Transfers in	425,158	425,158	425,158	-
Transfers out	(517,929)	(517,929)	(517,929)	-
Total other financing sources (uses)	<u>(92,771)</u>	<u>(92,771)</u>	<u>(92,771)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(111,446)	(111,446)	(55,172)	56,274
Fund balances (deficits) at beginning (budgetary basis)	111,446	113,200	113,200	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 1,754</u>	<u>\$ 58,028</u>	<u>\$ 56,274</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 58,028
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 58,028</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #13 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 6,472	\$ 6,472	\$ 4,890	\$ (1,582)
Licenses, permits, fines, fees, etc.	566,021	566,021	625,856	59,835
Interest on investments	84,000	84,000	98,812	14,812
Miscellaneous	-	-	20	20
	<u>656,493</u>	<u>656,493</u>	<u>729,578</u>	<u>73,085</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>223,425</u>	<u>223,425</u>	<u>178,968</u>	<u>44,457</u>
Excess (deficiency) of revenues over (under) expenditures	433,068	433,068	550,610	117,542
Other financing sources (uses)				
Transfers out	<u>(63,078)</u>	<u>(63,078)</u>	<u>(63,078)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	369,990	369,990	487,532	117,542
Fund balances (deficits) at beginning (budgetary basis)	<u>3,162,131</u>	<u>3,296,471</u>	<u>3,296,471</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 3,532,121</u>	<u>\$ 3,666,461</u>	<u>\$ 3,784,003</u>	<u>\$ 117,542</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 3,784,003
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 3,784,003</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #14 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 86,151	\$ 86,151	\$ 90,561	\$ 4,410
Licenses, permits, fines, fees, etc.	925,389	925,389	916,677	(8,712)
Interest on investments	58,000	58,000	19,878	(38,122)
Miscellaneous	8,800	8,800	15,231	6,431
	<u>1,078,340</u>	<u>1,078,340</u>	<u>1,042,347</u>	<u>(35,993)</u>
Expenditures				
Current:				
Home and community services:				
Public works	745,830	745,830	660,333	85,497
Excess (deficiency) of revenues over (under) expenditures	332,510	332,510	382,014	49,504
Other financing sources (uses)				
Transfers in	899,590	899,590	899,590	-
Transfers out	(1,411,371)	(1,411,371)	(1,411,371)	-
	<u>(511,781)</u>	<u>(511,781)</u>	<u>(511,781)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(179,271)	(179,271)	(129,767)	49,504
Fund balances (deficits) at beginning (budgetary basis)	179,271	168,019	168,019	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (11,252)</u>	<u>\$ 38,252</u>	<u>\$ 49,504</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 38,252
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 38,252</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #15 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 19,098	\$ 19,098	\$ 18,419	\$ (679)
Licenses, permits, fines, fees, etc.	177,747	177,747	178,192	445
Interest on investments	25,500	25,500	4,750	(20,750)
Miscellaneous	20	20	-	(20)
	<u>222,365</u>	<u>222,365</u>	<u>201,361</u>	<u>(21,004)</u>
Expenditures				
Current:				
Home and community services:				
Public works	200,084	200,084	87,605	112,479
Excess (deficiency) of revenues over (under) expenditures	22,281	22,281	113,756	91,475
Other financing sources (uses)				
Transfers in	39,774	39,774	39,774	-
Transfers out	(193,073)	(193,073)	(193,073)	-
	<u>(153,299)</u>	<u>(153,299)</u>	<u>(153,299)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(131,018)	(131,018)	(39,543)	91,475
Fund balances (deficits) at beginning (budgetary basis)	131,018	166,880	166,880	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 35,862</u>	<u>\$ 127,337</u>	<u>\$ 91,475</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 127,337
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 127,337</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #18 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 142,515	\$ 142,515	\$ 81,179	\$ (61,336)
Licenses, permits, fines, fees, etc.	1,346,721	1,346,721	1,254,478	(92,243)
Interest on investments	95,500	95,500	7,445	(88,055)
Miscellaneous	24,900	24,900	11,608	(13,292)
	<u>1,609,636</u>	<u>1,609,636</u>	<u>1,354,710</u>	<u>(254,926)</u>
Expenditures				
Current:				
Home and community services:				
Public works	547,034	547,034	428,051	118,983
Excess (deficiency) of revenues over (under) expenditures	1,062,602	1,062,602	926,659	(135,943)
Other financing sources (uses)				
Transfers in	192,118	192,118	192,118	-
Transfers out	(1,298,038)	(1,298,038)	(1,298,038)	-
	<u>(1,105,920)</u>	<u>(1,105,920)</u>	<u>(1,105,920)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(43,318)	(43,318)	(179,261)	(135,943)
Fund balances (deficits) at beginning (budgetary basis)	255,057	397,489	397,489	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 211,739</u>	<u>\$ 354,171</u>	<u>\$ 218,228</u>	<u>\$ (135,943)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 218,228
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 218,228</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #19 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 2,419	\$ 2,419	\$ 2,565	\$ 146
Licenses, permits, fines, fees, etc.	10,068	10,068	9,868	(200)
Interest on investments	8,500	8,500	3,594	(4,906)
Total revenues	<u>20,987</u>	<u>20,987</u>	<u>16,027</u>	<u>(4,960)</u>
Expenditures				
Current:				
Home and community services:				
Public works	43,618	43,618	7,342	36,276
Excess (deficiency) of revenues over (under) expenditures	(22,631)	(22,631)	8,685	31,316
Other financing sources (uses)				
Transfers in	25,199	25,199	25,199	-
Transfers out	(40,580)	(40,580)	(40,580)	-
Total other financing sources (uses)	<u>(15,381)</u>	<u>(15,381)</u>	<u>(15,381)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(38,012)	(38,012)	(6,696)	31,316
Fund balances (deficits) at beginning (budgetary basis)	38,012	56,353	56,353	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 18,341</u>	<u>\$ 49,657</u>	<u>\$ 31,316</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 49,657
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 49,657</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #20 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 23,287	\$ 23,287	\$ 30,793	\$ 7,506
Licenses, permits, fines, fees, etc.	837,571	837,571	826,381	(11,190)
Interest on investments	5,000	5,000	26,123	21,123
Miscellaneous	-	-	80	80
	<u>865,858</u>	<u>865,858</u>	<u>883,377</u>	<u>17,519</u>
Expenditures				
Current:				
Home and community services:				
Public works	456,992	456,992	298,078	158,914
Excess (deficiency) of revenues over (under) expenditures	408,866	408,866	585,299	176,433
Other financing sources (uses)				
Transfers in	1,256,451	1,256,451	1,256,451	-
Transfers out	(1,891,876)	(1,891,876)	(1,891,876)	-
	<u>(635,425)</u>	<u>(635,425)</u>	<u>(635,425)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(226,559)	(226,559)	(50,126)	176,433
Fund balances (deficits) at beginning (budgetary basis)	<u>226,559</u>	<u>226,365</u>	<u>226,365</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (194)</u>	<u>\$ 176,239</u>	<u>\$ 176,433</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 176,239
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 176,239</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #21 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 1,395,667	\$ 1,395,667	\$ 2,926,472	\$ 1,530,805
Interest on investments	145,000	145,000	27,041	(117,959)
Miscellaneous	88,447	88,447	-	(88,447)
Total revenues	<u>1,629,114</u>	<u>1,629,114</u>	<u>2,953,513</u>	<u>1,324,399</u>
Expenditures				
Current:				
Home and community services:				
Public works	527,983	527,983	325,378	202,605
Debt service:				
Principal	218,173	218,173	218,172	1
Interest and other charges	93,627	93,627	93,626	1
Total expenditures	<u>839,783</u>	<u>839,783</u>	<u>637,176</u>	<u>202,607</u>
Excess (deficiency) of revenues over (under) expenditures	789,331	789,331	2,316,337	1,527,006
Other financing sources (uses)				
Transfers in	359,716	359,716	359,716	-
Transfers out	(605,327)	(1,605,327)	(1,605,327)	-
Total other financing sources (uses)	<u>(245,611)</u>	<u>(1,245,611)</u>	<u>(1,245,611)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	543,720	(456,280)	1,070,726	1,527,006
Fund balances (deficits) at beginning (budgetary basis)	<u>1,911,386</u>	<u>1,040,694</u>	<u>1,040,694</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 2,455,106</u>	<u>\$ 584,414</u>	<u>\$ 2,111,420</u>	<u>\$ 1,527,006</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,111,420
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 2,111,420</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #22 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 20,843	\$ 20,843	\$ 18,237	\$ (2,606)
Licenses, permits, fines, fees, etc.	443,997	443,997	453,610	9,613
Interest on investments	2,000	2,000	7,552	5,552
Miscellaneous	20	20	11	(9)
	<u>466,860</u>	<u>466,860</u>	<u>479,410</u>	<u>12,550</u>
Expenditures				
Current:				
Home and community services:				
Public works	245,205	245,205	213,484	31,721
Excess (deficiency) of revenues over (under) expenditures	221,655	221,655	265,926	44,271
Other financing sources (uses)				
Transfers in	304,082	304,082	304,082	-
Transfers out	(564,434)	(564,434)	(564,434)	-
	<u>(260,352)</u>	<u>(260,352)</u>	<u>(260,352)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(38,697)	(38,697)	5,574	44,271
Fund balances (deficits) at beginning (budgetary basis)	38,697	69,027	69,027	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 30,330</u>	<u>\$ 74,601</u>	<u>\$ 44,271</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 74,601
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 74,601</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #23 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 20,506	\$ 20,506	\$ 23,053	\$ 2,547
Licenses, permits, fines, fees, etc.	85,513	85,513	81,622	(3,891)
Interest on investments	2,000	2,000	6,020	4,020
Total revenues	<u>108,019</u>	<u>108,019</u>	<u>110,695</u>	<u>2,676</u>
Expenditures				
Current:				
Home and community services:				
Public works	91,815	91,815	30,268	61,547
Excess (deficiency) of revenues over (under) expenditures	16,204	16,204	80,427	64,223
Other financing sources (uses)				
Transfers in	191,987	191,987	191,987	-
Transfers out	(238,397)	(238,397)	(238,397)	-
Total other financing sources (uses)	<u>(46,410)</u>	<u>(46,410)</u>	<u>(46,410)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(30,206)	(30,206)	34,017	64,223
Fund balances (deficits) at beginning (budgetary basis)	30,206	56,999	56,999	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 26,793</u>	<u>\$ 91,016</u>	<u>\$ 64,223</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 91,016
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 91,016</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #28 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 4,617	\$ 4,617	\$ 4,210	\$ (407)
Licenses, permits, fines, fees, etc.	186,052	186,052	188,076	2,024
Interest on investments	700	700	15,229	14,529
Miscellaneous	-	-	20	20
	<u>191,369</u>	<u>191,369</u>	<u>207,535</u>	<u>16,166</u>
Expenditures				
Current:				
Home and community services:				
Public works	130,997	130,997	112,602	18,395
Excess (deficiency) of revenues over (under) expenditures	60,372	60,372	94,933	34,561
Other financing sources (uses)				
Transfers in	428,356	428,356	428,356	-
Transfers out	(564,647)	(564,647)	(564,647)	-
	<u>(136,291)</u>	<u>(136,291)</u>	<u>(136,291)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(75,919)	(75,919)	(41,358)	34,561
Fund balances (deficits) at beginning (budgetary basis)	75,919	99,490	99,490	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 23,571</u>	<u>\$ 58,132</u>	<u>\$ 34,561</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 58,132
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 58,132</u>

SUFFOLK COUNTY, NEW YORK
Building Sanitation Administration - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 15,000	\$ 15,000	\$ 829	\$ (14,171)
Miscellaneous	20,000	20,000	26,856	6,856
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>27,685</u>	<u>(7,315)</u>
Expenditures				
Current:				
Home and community services:				
Public works	3,475,586	3,475,586	3,320,283	155,303
Employee benefits	672,201	672,201	309,066	363,135
Debt service:				
Principal	37,338	37,338	37,338	-
Interest and other charges	1,494	1,494	1,494	-
Total expenditures	<u>4,186,619</u>	<u>4,186,619</u>	<u>3,668,181</u>	<u>518,438</u>
Excess (deficiency) of revenues over (under) expenditures	(4,151,619)	(4,151,619)	(3,640,496)	511,123
Other financing sources (uses)				
Transfers in	5,400,676	5,354,581	5,354,581	-
Transfers out	<u>(1,299,825)</u>	<u>(1,299,825)</u>	<u>(1,217,209)</u>	<u>82,616</u>
Total other financing sources (uses)	<u>4,100,851</u>	<u>4,054,756</u>	<u>4,137,372</u>	<u>82,616</u>
Net change in fund balances (budgetary basis)	(50,768)	(96,863)	496,876	593,739
Fund balances (deficits) at beginning (budgetary basis)	<u>50,768</u>	<u>(67,639)</u>	<u>(67,639)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (164,502)</u>	<u>\$ 429,237</u>	<u>\$ 593,739</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 429,237
Less: accrued pension expense	<u>(228,361)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 200,876</u>

SUFFOLK COUNTY, NEW YORK
Sewer Maintenance and Operation - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 450,000	\$ 450,000	\$ 471,997	\$ 21,997
Interest on investments	60,000	60,000	78,337	18,337
Total revenues	510,000	510,000	550,334	40,334
Expenditures				
Current:				
Home and community services:				
Public works	13,925,118	13,925,118	13,071,699	853,419
Employee benefits	2,223,997	2,223,997	1,016,945	1,207,052
Debt service:				
Principal	325,842	325,842	325,842	-
Interest and other charges	55,288	55,288	55,287	1
Total expenditures	16,530,245	16,530,245	14,469,773	2,060,472
Excess (deficiency) of revenues over (under) expenditures	(16,020,245)	(16,020,245)	(13,919,439)	2,100,806
Other financing sources (uses)				
Transfers in	22,099,004	21,971,741	21,971,741	-
Transfers out	(7,726,500)	(7,726,500)	(7,520,324)	206,176
Total other financing sources (uses)	14,372,504	14,245,241	14,451,417	206,176
Net change in fund balances (budgetary basis)	(1,647,741)	(1,775,004)	531,978	2,306,982
Fund balances (deficits) at beginning (budgetary basis)	1,647,741	1,267,602	1,267,602	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (507,402)</u>	<u>\$ 1,799,580</u>	<u>\$ 2,306,982</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,799,580
Less: accrued pension expense	<u>(771,185)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 1,028,395</u>

SUFFOLK COUNTY, NEW YORK
Displaced Homemakers Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses)				
Transfers in	\$ 21,698	\$ 21,698	\$ 21,698	\$ -
Fund balances (deficits) at beginning (budgetary basis)	(21,698)	(21,698)	(21,698)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ -
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ -</u>

SUFFOLK COUNTY, NEW YORK
Workforce Investment Revenue - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ 1,180,366	\$ 1,319,111	\$ 1,283,156	\$ (35,955)
Federal aid	7,406,639	8,154,926	7,618,187	(536,739)
Licenses, permits, fines, fees, etc.	60,829	60,829	56,481	(4,348)
Miscellaneous	-	-	485	485
Total revenues	<u>8,647,834</u>	<u>9,534,866</u>	<u>8,958,309</u>	<u>(576,557)</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	5,935,812	7,258,834	7,205,113	53,721
Employee benefits	1,582,477	1,137,372	459,038	678,334
Total expenditures	<u>7,518,289</u>	<u>8,396,206</u>	<u>7,664,151</u>	<u>732,055</u>
Excess (deficiency) of revenues over (under) expenditures	1,129,545	1,138,660	1,294,158	155,498
Other financing sources (uses)				
Transfers in	712,968	664,869	664,869	-
Transfers out	(1,177,644)	(1,177,644)	(1,150,502)	27,142
Total other financing sources (uses)	<u>(464,676)</u>	<u>(512,775)</u>	<u>(485,633)</u>	<u>27,142</u>
Net change in fund balances (budgetary basis)	664,869	625,885	808,525	182,640
Fund balances (deficits) at beginning (budgetary basis)	<u>(664,869)</u>	<u>(560,113)</u>	<u>(560,113)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 65,772</u>	<u>\$ 248,412</u>	<u>\$ 182,640</u>

Reconciliation between the budgetary basis accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 248,412
Less: accrued pension expense	<u>(246,602)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 1,810</u>

SUFFOLK COUNTY, NEW YORK
Community Development Administration - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current:				
Home and community services:				
Economic Development	\$ 582,760	\$ 582,760	\$ 548,540	\$ 34,220
Employee benefits	115,808	54,000	48,482	5,518
Total expenditures	<u>698,568</u>	<u>636,760</u>	<u>597,022</u>	<u>39,738</u>
Other financing sources (uses)				
Transfers in	843,530	838,520	641,233	(197,287)
Transfers out	<u>(144,962)</u>	<u>(144,962)</u>	<u>(110,908)</u>	<u>34,054</u>
Total other financing sources (uses)	<u>698,568</u>	<u>693,558</u>	<u>530,325</u>	<u>(163,233)</u>
Net change in fund balances (budgetary basis)	-	56,798	(66,697)	(123,495)
Fund balances (deficits) at beginning (budgetary basis)	<u>-</u>	<u>(337,509)</u>	<u>(337,509)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (280,711)</u>	<u>\$ (404,206)</u>	<u>\$ (123,495)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (404,206)
Less: accrued pension expense	<u>(37,436)</u>
Fund balance at end of year (GAAP basis)	<u>\$ (441,642)</u>

SUFFOLK COUNTY, NEW YORK
Medicaid Compliance Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ -	\$ 1,058,240	\$ 596,948	\$ (461,292)
Federal aid	-	1,058,240	571,669	(486,571)
Interest on investments	-	-	598	598
Total revenues	<u>-</u>	<u>2,116,480</u>	<u>1,169,215</u>	<u>(947,265)</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Social services	-	1,470,575	1,351,387	119,188
Employee Benefits	-	250,885	126,904	123,981
Total expenditures	<u>-</u>	<u>1,721,460</u>	<u>1,478,291</u>	<u>243,169</u>
Excess (deficiency) of revenues over (under) expenditures	-	395,020	(309,076)	(704,096)
Other financing sources (uses)				
Transfers out	-	(395,020)	(227,156)	167,864
Net change in fund balances (budgetary basis)	-	-	(536,232)	(536,232)
Fund balances (deficits) at beginning (budgetary basis)	-	-	-	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (536,232)</u>	<u>\$ (536,232)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (536,232)
Less: accrued pension expense	(91,925)
Fund balance at end of year (GAAP basis)	<u>\$ (628,157)</u>

SUFFOLK COUNTY, NEW YORK
General Capital Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 7,555	\$ 7,555
Other financing sources (uses)				
Transfers in	2,693,827	2,716,481	22,654	(2,693,827)
Transfers out	-	(22,654)	(22,654)	-
Total other financing sources (uses)	<u>2,693,827</u>	<u>2,693,827</u>	<u>-</u>	<u>(2,693,827)</u>
Net change in fund balances (budgetary basis)	2,693,827	2,693,827	7,555	(2,686,272)
Fund balances (deficits) at beginning (budgetary basis)	<u>-</u>	<u>(452,082)</u>	<u>(452,082)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 2,693,827</u>	<u>\$ 2,241,745</u>	<u>\$ (444,527)</u>	<u>\$ (2,686,272)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (444,527)
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ (444,527)</u>

SUFFOLK COUNTY, NEW YORK
Tax Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ -	\$ -	\$ 41,376	\$ 41,376
Interest on investments	6,600,000	6,600,000	6,488,197	(111,803)
 Total revenues	 6,600,000	 6,600,000	 6,529,573	 (70,427)
 Fund balances (deficits) at beginning (budgetary basis)	 116,896,437	 116,831,068	 116,831,068	 -
 Fund balances (deficits) at ending (budgetary basis)	 <u>\$ 123,496,437</u>	 <u>\$ 123,431,068</u>	 <u>\$ 123,360,641</u>	 <u>\$ (70,427)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 123,360,641
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 123,360,641</u>

SUFFOLK COUNTY, NEW YORK
Assessment Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 2,000,000	\$ 2,000,000	\$ 1,467,196	\$ (532,804)
Expenditures				
Current:				
Home and community services:				
Public works	511,278	511,278	511,278	-
Excess (deficiency) of revenues over (under) expenditures	1,488,722	1,488,722	955,918	(532,804)
Other financing sources (uses)				
Transfers in	27,870,729	27,870,729	27,139,884	(730,845)
Transfers out	(15,329,033)	(19,389,033)	(19,294,033)	95,000
Total other financing sources (uses)	12,541,696	8,481,696	7,845,851	(635,845)
Net change in fund balances (budgetary basis)	14,030,418	9,970,418	8,801,769	(1,168,649)
Fund balances (deficits) at beginning (budgetary basis)	33,874,183	22,102,943	22,102,943	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 47,904,601</u>	<u>\$ 32,073,361</u>	<u>\$ 30,904,712</u>	<u>\$ (1,168,649)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 30,904,712
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 30,904,712</u>

SUFFOLK COUNTY, NEW YORK
Southwest Assessment Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 6,000	\$ 6,000	\$ 28,656	\$ 22,656
Other financing sources (uses)				
Transfers in	225,000	225,000	225,000	-
Net change in fund balances (budgetary basis)	231,000	231,000	253,656	22,656
Fund balances (deficits) at beginning (budgetary basis)	429,888	436,131	436,131	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 660,888</u>	<u>\$ 667,131</u>	<u>\$ 689,787</u>	<u>\$ 22,656</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 689,787
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 689,787</u>

SUFFOLK COUNTY, NEW YORK
Retirement Contribution Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 93,670	\$ 93,670
Other financing sources (uses)				
Transfers out	(12,895,189)	-	-	-
Net change in fund balances (budgetary basis)	(12,895,189)	-	93,670	93,670
Fund balances (deficits) at beginning (budgetary basis)	12,895,189	8,890	8,890	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 8,890</u>	<u>\$ 102,560</u>	<u>\$ 93,670</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 102,560
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 102,560</u>

SUFFOLK COUNTY, NEW YORK
Debt Service Reserve Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 598,544	\$ 598,544
Other financing sources (uses)				
Transfers in	16,972,484	16,972,484	16,972,484	-
Transfers out	<u>(23,011,147)</u>	<u>(23,011,147)</u>	<u>(23,011,147)</u>	<u>-</u>
Total other financing sources (uses)	<u>(6,038,663)</u>	<u>(6,038,663)</u>	<u>(6,038,663)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(6,038,663)	(6,038,663)	(5,440,119)	598,544
Fund balances (deficits) at beginning (budgetary basis)	<u>26,156,093</u>	<u>26,351,533</u>	<u>26,351,533</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 20,117,430</u>	<u>\$ 20,312,870</u>	<u>\$ 20,911,414</u>	<u>\$ 598,544</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 20,911,414
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 20,911,414</u>

SUFFOLK COUNTY, NEW YORK
Suffolk County Water Protection - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and use tax	\$ 66,506,440	\$ 66,506,440	\$ 66,387,618	\$ (118,822)
Interest on investments	360,000	360,000	1,348,048	988,048
Miscellaneous	-	-	36	36
Total revenues	66,866,440	66,866,440	67,735,702	869,262
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	150,000	150,000	122,544	27,456
Culture and recreation:				
Parks	2,429,196	2,429,196	2,306,252	122,944
Home and community services:				
Cooperative extension	979,710	979,710	902,979	76,731
Environment and energy	1,344,558	1,158,074	957,521	200,553
Planning	100,067	80,067	39,714	40,353
Employee benefits	502,084	260,469	236,769	23,700
Debt Service:				
Principal	1,115,000	1,115,000	1,115,000	-
Interest and other charges	217,817	217,817	82,998	134,819
Total expenditures	6,838,432	6,390,333	5,763,777	626,556
Excess (deficiency) of revenues over (under) expenditures	60,028,008	60,476,107	61,971,925	1,495,818
Other financing sources (uses)				
Transfers in	13,027	-	-	-
Transfers out	(45,687,642)	(75,827,591)	(74,983,041)	844,550
Total other financing sources (uses)	(45,674,615)	(75,827,591)	(74,983,041)	844,550
Net change in fund balances (budgetary basis)	14,353,393	(15,351,484)	(13,011,116)	2,340,368
Fund balances (deficits) at beginning (budgetary basis)	20,470,193	20,627,804	20,627,804	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 34,823,586</u>	<u>\$ 5,276,320</u>	<u>\$ 7,616,688</u>	<u>\$ 2,340,368</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 7,616,688
Less: accrued pension expense	<u>(157,232)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 7,459,456</u>

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SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Net Assets
Private-Purpose Trusts
December 31, 2007

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Assets			
Cash and cash equivalents:			
Money market funds	\$ 62,177	\$ 8	\$ 62,185
Investments	-	12,366,617	12,366,617
Total assets	<u>62,177</u>	<u>12,366,625</u>	<u>12,428,802</u>
Liabilities			
Accounts payable and accrued liabilities	<u>50,000</u>	<u>12,366,617</u>	<u>12,416,617</u>
Total liabilities	<u>50,000</u>	<u>12,366,617</u>	<u>12,416,617</u>
Net Assets			
Held in trust	<u>\$ 12,177</u>	<u>\$ 8</u>	<u>\$ 12,185</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Net Assets
Private-Purpose Trusts
For the Year Ended December 31, 2007

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Additions			
Investment income:			
Interest	\$ 248	\$ 185	\$ 433
Transfer in	-	337,188	337,188
Other revenue	-	1,195,352	1,195,352
	<u>248</u>	<u>1,532,725</u>	<u>1,532,973</u>
Total additions			
	<u>248</u>	<u>1,532,725</u>	<u>1,532,973</u>
Deductions			
Administrative and general expenses	-	1,537,420	1,537,420
	<u>-</u>	<u>1,537,420</u>	<u>1,537,420</u>
Change in net assets	248	(4,695)	(4,447)
Net assets at beginning of year	11,929	4,703	16,632
	<u>11,929</u>	<u>4,703</u>	<u>16,632</u>
Net assets at end of year	<u>\$ 12,177</u>	<u>\$ 8</u>	<u>\$ 12,185</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2007

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Total to page 165
Assets							
Cash and cash equivalents:							
Cash in banks	\$ 324,878	\$ 7,489,875	\$ -	\$ -	\$ -	\$ -	\$ 7,814,753
Money market funds	-	13,040,550	16,805,289	9,565,819	4,110	3,132	39,418,900
Certificates of deposit with financial institutions	-	-	-	5,578,946	-	-	5,578,946
Cash with fiscal agents	-	329,269	-	-	-	-	329,269
Total cash and cash equivalents	<u>324,878</u>	<u>20,859,694</u>	<u>16,805,289</u>	<u>15,144,765</u>	<u>4,110</u>	<u>3,132</u>	<u>53,141,868</u>
Investments	-	8,160,078	-	-	-	-	8,160,078
Total assets	<u>\$ 324,878</u>	<u>\$ 29,019,772</u>	<u>\$ 16,805,289</u>	<u>\$ 15,144,765</u>	<u>\$ 4,110</u>	<u>\$ 3,132</u>	<u>\$ 61,301,946</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 324,878	\$ 1,267	\$ -	\$ -	\$ -	\$ -	\$ 326,145
Agency fund liabilities	-	29,018,505	16,805,289	15,144,765	4,110	3,132	60,975,801
Total liabilities	<u>\$ 324,878</u>	<u>\$ 29,019,772</u>	<u>\$ 16,805,289</u>	<u>\$ 15,144,765</u>	<u>\$ 4,110</u>	<u>\$ 3,132</u>	<u>\$ 61,301,946</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2007

	Total from page 164	Social Services Agency Fund	Suffolk Community College Agency Fund	Payroll Account Agency Fund	Court and Trust Agency Fund	Trust and Agency Assurance Fund	Total Agency Funds
Assets							
Cash and cash equivalents:							
Cash in banks	\$ 7,814,753	\$ 305,775	\$ 2,548,225	\$ 2,246,003	\$ 15,925,926	\$ -	\$ 28,840,682
Money market funds	39,418,900	115,565	153,198	-	-	86,198	39,773,861
Certificates of deposit with financial institutions	5,578,946	-	-	-	-	-	5,578,946
Cash with fiscal agents	329,269	-	-	-	-	-	329,269
Total cash and cash equivalents	<u>53,141,868</u>	<u>421,340</u>	<u>2,701,423</u>	<u>2,246,003</u>	<u>15,925,926</u>	<u>86,198</u>	<u>74,522,758</u>
Investments	<u>8,160,078</u>	-	-	-	-	<u>20,842</u>	<u>8,180,920</u>
Total assets	<u>\$ 61,301,946</u>	<u>\$ 421,340</u>	<u>\$ 2,701,423</u>	<u>\$ 2,246,003</u>	<u>\$ 15,925,926</u>	<u>\$ 107,040</u>	<u>\$ 82,703,678</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 326,145	-	\$ 13,722	-	\$ 49,687	-	\$ 389,554
Agency fund liabilities	60,975,801	421,340	2,687,701	2,246,003	15,876,239	107,040	82,314,124
Total liabilities	<u>\$ 61,301,946</u>	<u>\$ 421,340</u>	<u>\$ 2,701,423</u>	<u>\$ 2,246,003</u>	<u>\$ 15,925,926</u>	<u>\$ 107,040</u>	<u>\$ 82,703,678</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
December 31, 2007

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Total to page 167
Assets							
Balance at January 1, 2007	\$ 362,846	\$ 25,757,677	\$ 13,954,835	\$ 88,242,743	\$ 6,876	\$ 2,979	\$ 128,327,956
Additions							
Cash	401,862	30,291,317	34,435,660	316,564,556	191,982,264	153	573,675,812
Investments	-	3,351,323	-	-	-	-	3,351,323
Deductions							
Cash	439,830	29,701,045	31,585,206	389,662,534	191,985,030	-	643,373,645
Investments	-	679,500	-	-	-	-	679,500
Balance at December 31, 2007	\$ 324,878	\$ 29,019,772	\$ 16,805,289	\$ 15,144,765	\$ 4,110	\$ 3,132	\$ 61,301,946
Liabilities							
Balance at January 1, 2007	\$ 362,846	\$ 25,757,677	\$ 13,954,835	\$ 88,242,743	\$ 6,876	\$ 2,979	\$ 128,327,956
Additions							
Accounts payable	647,289	9,023,151	14,982,734	198,126,949	95,900,915	-	318,681,038
Agency fund liabilities	-	27,502,216	34,389,134	303,613,920	191,799,064	153	557,304,487
Deductions							
Accounts payable	685,257	11,289,141	14,982,734	198,126,949	95,900,915	-	320,984,996
Agency fund liabilities	-	21,974,131	31,538,680	376,711,898	191,801,830	-	622,026,539
Balance at December 31, 2007	\$ 324,878	\$ 29,019,772	\$ 16,805,289	\$ 15,144,765	\$ 4,110	\$ 3,132	\$ 61,301,946

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
December 31, 2007

	Total from page 166	Social Services Agency Fund	Suffolk Community College Agency Fund	Payroll Account Agency Fund	Court and Trust Agency Fund	Trust and Agency Assurance Fund	Total Agency Funds
Assets							
Balance at January 1, 2007	\$ 128,327,956	\$ 593,684	\$ 1,377,057	\$ 2,045,583	\$ 17,761,044	\$ 101,536	\$ 150,206,860
Additions							
Cash	573,675,812	1,165,562	21,334,646	1,996,274,686	21,205,401	5,504	2,613,661,611
Investments	3,351,323	-	-	-	-	-	3,351,323
Deductions							
Cash	643,373,645	1,337,906	20,010,280	1,996,074,266	23,040,519	-	2,683,836,616
Investments	679,500	-	-	-	-	-	679,500
Balance at December 31, 2007	\$ 61,301,946	\$ 421,340	\$ 2,701,423	\$ 2,246,003	\$ 15,925,926	\$ 107,040	\$ 82,703,678
Liabilities							
Balance at January 1, 2007	\$ 128,327,956	\$ 593,684	\$ 1,377,057	\$ 2,045,583	\$ 17,761,044	\$ 101,536	\$ 150,206,860
Additions							
Accounts payable	318,681,038	183,839	265,773	40,916	60,489	-	319,232,055
Agency fund liabilities	557,304,487	1,165,562	21,334,646	1,088,932,330	6,764,421	5,504	1,675,506,950
Deductions							
Accounts payable	320,984,996	183,839	252,051	310,558	21,493	-	321,752,937
Agency fund liabilities	622,026,539	1,337,906	20,024,002	1,088,462,268	8,638,535	-	1,740,489,250
Balance at December 31, 2007	\$ 61,301,946	\$ 421,340	\$ 2,701,423	\$ 2,246,003	\$ 15,925,926	\$ 107,040	\$ 82,703,678

Statistical Section

This part of the County of Suffolk's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	171
Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.</i>	176
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	182
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help comparisons over time and with other governments.</i>	185
Operating Information <i>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the county provides and the activities it performs.</i>	187

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.*

Suffolk County, New York
Net Assets by Component
Last Six Fiscal Years
(accrual basis of accounting)

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Governmental activities						
Invested in capital assets, net of related debt	\$ 934,836,513	\$ 971,083,214	\$ 1,006,543,282	\$ 1,028,478,446	\$ 1,038,372,247	\$ 1,078,418,826
Restricted	27,915,552	27,623,074	23,434,138	18,762,399	45,524,877	109,150,725
Unrestricted	(504,883,809)	(458,409,695)	(379,335,230)	(364,926,648)	(379,766,744)	(665,198,789)
Total governmental activities net assets	<u>\$ 457,868,256</u>	<u>\$ 540,296,593</u>	<u>\$ 650,642,190</u>	<u>\$ 682,314,197</u>	<u>\$ 704,130,380</u>	<u>\$ 522,370,762</u>
Business-type activities						
Invested in capital assets, net of related debt	\$ 12,327,264	\$ 35,119,057	\$ 34,484,923	\$ 35,357,081	\$ 34,198,588	\$ 34,918,679
Restricted	1,607,008	1,628,736	2,221,823	2,298,560	2,437,466	2,364,924
Unrestricted	11,134,133	14,760,527	8,047,979	1,896,300	2,776,057	(8,440,255)
Total business-type activities net assets	<u>\$ 25,068,405</u>	<u>\$ 51,508,320</u>	<u>\$ 44,754,725</u>	<u>\$ 39,551,941</u>	<u>\$ 39,412,111</u>	<u>\$ 28,843,348</u>
Primary Government						
Invested in capital assets, net of related debt	\$ 947,163,777	\$ 1,006,202,271	\$ 1,041,028,205	\$ 1,063,835,527	\$ 1,072,570,835	\$ 1,113,337,505
Restricted	29,522,560	29,251,810	25,655,961	21,060,959	47,962,343	111,515,649
Unrestricted	(493,749,676)	(443,649,168)	(371,287,251)	(363,030,348)	(376,990,687)	(673,639,044)
Total primary government net assets	<u>\$ 482,936,661</u>	<u>\$ 591,804,913</u>	<u>\$ 695,396,915</u>	<u>\$ 721,866,138</u>	<u>\$ 743,542,491</u>	<u>\$ 551,214,110</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2002 only, the year GASB Statement 34 was implemented.

Suffolk County, New York
Changes in Net Assets
Last Six Fiscal Years
(accrual basis of accounting)

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Expenses						
Governmental activities:						
General government support	\$ 277,748,236	\$ 309,662,560	\$ 264,547,263	\$ 332,268,514	\$ 327,589,847	\$ 266,044,275
Economic assistance and opportunity	532,003,236	592,540,960	637,835,686	582,019,106	586,969,517	644,283,169
Health	187,014,675	186,116,520	195,123,297	201,934,680	205,796,507	233,623,220
Public safety	656,393,019	707,054,689	783,958,516	806,788,770	868,052,019	1,070,057,358
Culture and recreation	29,824,746	27,481,369	31,781,465	34,089,823	38,061,892	48,352,112
Education	167,312,304	184,007,172	197,790,861	211,453,282	201,811,483	213,599,457
Home and community services	76,875,327	83,091,049	74,524,198	106,156,407	103,502,459	109,949,143
Transportation	81,862,788	84,910,526	98,665,987	105,357,049	107,296,508	124,651,693
Interest on long-term debt	32,799,346	30,434,423	27,936,409	37,011,487	32,152,731	35,045,173
Total governmental activities expenses	<u>2,041,833,677</u>	<u>2,205,299,268</u>	<u>2,312,163,682</u>	<u>2,417,079,118</u>	<u>2,471,232,963</u>	<u>2,745,605,600</u>
Business-type activities:						
John J. Foley Skilled Nursing Facility	33,392,469	36,623,077	37,023,193	37,724,961	38,623,725	46,063,747
Suffolk Health Plan	23,594,879	31,858,451	35,405,545	37,299,263	35,887,136	40,678,932
Suffolk County Ball Park	1,054,452	800,168	766,445	770,834	737,299	798,131
Francis S. Gabreski Airport	-	1,650,418	1,650,801	1,120,535	1,357,552	1,574,786
Total business-type activities expenses	<u>58,041,800</u>	<u>70,932,114</u>	<u>74,845,984</u>	<u>76,915,593</u>	<u>76,605,712</u>	<u>89,115,596</u>
Total primary government expenses	<u>\$ 2,099,875,477</u>	<u>\$ 2,276,231,382</u>	<u>\$ 2,387,009,666</u>	<u>\$ 2,493,994,711</u>	<u>\$ 2,547,838,675</u>	<u>\$ 2,834,721,196</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government support	\$ 55,899,792	\$ 56,450,175	\$ 54,593,894	\$ 43,781,870	\$ 44,751,171	\$ 45,988,959
Economic assistance and opportunity	31,557,219	35,085,217	39,984,205	39,754,949	27,439,556	25,111,820
Health	20,448,982	22,573,542	24,212,562	23,471,813	27,943,652	25,956,556
Public safety	14,918,761	22,589,567	25,330,212	23,400,671	21,770,800	25,972,372
Culture and recreation	8,818,048	7,664,525	8,850,413	9,615,368	9,435,539	9,975,132
Education	333	58,456	-	1,841,246	4,816,338	3,958,800
Home and community services	31,376,546	28,355,784	28,035,806	34,422,032	35,566,700	36,933,089
Transportation	13,051,265	14,811,861	14,529,804	15,283,308	16,433,125	17,377,904
Interest on long-term debt	5,419,654	5,297,567	5,173,072	5,119,387	5,096,335	5,007,142
Operating grants and contributions	477,334,281	522,961,586	515,047,249	505,886,372	514,019,638	513,547,542
Capital grants and contributions	12,400,640	19,719,508	23,068,329	20,905,047	20,797,121	23,997,626
Total governmental activities program revenues	<u>671,225,521</u>	<u>735,567,788</u>	<u>738,825,546</u>	<u>723,482,063</u>	<u>728,069,975</u>	<u>733,826,942</u>
Business-type activities:						
Charges for services:						
John J. Foley Skilled Nursing Facility	25,416,708	33,564,040	28,011,974	25,295,302	26,320,945	25,351,499
Suffolk Health Plan	28,775,128	32,686,627	35,629,510	36,423,527	36,138,217	40,287,925
Suffolk County Ball Park	964,117	936,246	983,526	962,559	942,043	947,226
Francis S. Gabreski Airport	-	346,810	460,510	931,976	750,662	886,795
Operating grants and contributions	8,108,841	8,415,782	8,012,006	8,191,419	8,163,295	8,427,134
Capital grants and contributions	-	-	-	-	-	-
Total business-type activities program revenues	<u>63,264,794</u>	<u>75,949,505</u>	<u>73,097,526</u>	<u>71,804,783</u>	<u>72,315,162</u>	<u>75,900,579</u>
Total primary government program revenues	<u>\$ 734,490,315</u>	<u>\$ 811,517,293</u>	<u>\$ 811,923,072</u>	<u>\$ 795,286,846</u>	<u>\$ 800,385,137</u>	<u>\$ 809,727,521</u>

(Continued)

Suffolk County, New York
Changes in Net Assets
Last Six Fiscal Years
(accrual basis of accounting)

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Net (Expense) Revenue						
Governmental activities	\$ (1,370,608,156)	\$ (1,469,731,480)	\$ (1,573,338,136)	\$ (1,693,597,055)	\$ (1,743,162,988)	\$ (2,011,778,658)
Business-type activities	5,222,994	5,017,391	(1,748,458)	(5,110,810)	(4,290,550)	(13,215,017)
Total primary government net expense	\$ (1,365,385,162)	\$ (1,464,714,089)	\$ (1,575,086,594)	\$ (1,698,707,865)	\$ (1,747,453,538)	\$ (2,024,993,675)
General Revenues and Other Changes in Net Assets						
Governmental activities:						
Taxes:						
Real property taxes	\$ 487,570,435	\$ 515,984,947	\$ 530,885,982	\$ 552,682,574	\$ 559,958,706	\$ 574,848,568
Sales and use taxes	892,539,829	993,347,332	1,081,762,708	1,116,523,869	1,146,504,314	1,182,946,104
Interest on investments	8,572,480	7,329,343	10,446,463	23,682,048	29,096,553	25,528,764
Miscellaneous	55,514,344	56,213,773	54,717,024	31,493,877	32,094,741	48,027,509
Transfers	2,343,779	(20,715,558)	5,871,556	886,693	(2,675,143)	(1,331,905)
Total governmental activities	1,446,540,867	1,552,159,837	1,683,683,733	1,725,269,061	1,764,979,171	1,830,019,040
Business-type activities:						
Interest on investments	366,743	366,116	323,260	515,722	676,054	659,322
Miscellaneous	224,590	340,850	543,159	278,997	799,523	655,027
Transfers	(2,343,779)	20,715,558	(5,871,556)	(886,693)	2,675,143	1,331,905
Total business-type activities	(1,753,446)	21,422,524	(5,005,137)	(91,974)	4,150,720	2,646,254
Total primary government	\$ 1,444,787,421	\$ 1,573,582,361	\$ 1,678,678,596	\$ 1,725,177,087	\$ 1,769,129,891	\$ 1,832,665,294
Change in Net Assets						
Governmental activities	\$ 75,932,711	\$ 82,428,357	\$ 110,345,597	\$ 31,672,006	\$ 21,816,183	\$ (181,759,618)
Business-type activities	3,469,548	26,439,915	(6,753,595)	(5,202,784)	(139,830)	(10,568,763)
Total primary government	\$ 79,402,259	\$ 108,868,272	\$ 103,592,002	\$ 26,469,222	\$ 21,676,353	\$ (192,328,381)

Note: Accrual-basis financial information for the county government as a whole is only available back to 2002, the year GASB Statement 34 was implemented.

Suffolk County, New York
Fund Balances, Governmental Funds
Last Six Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund						
Reserved	\$ 2,905,613	\$ 1,458,091	\$ 3,498,722	\$ 20,668,257	\$ 30,499,239	\$ 19,291,411
Unreserved	52,169,130	141,496,425	139,960,634	177,716,218	157,746,173	121,270,563
Total general fund	<u>\$ 55,074,743</u>	<u>\$ 142,954,516</u>	<u>\$ 143,459,356</u>	<u>\$ 198,384,475</u>	<u>\$ 188,245,412</u>	<u>\$ 140,561,974</u>
All Other Governmental Funds						
Reserved	\$ 39,280,759	\$ 42,917,870	\$ 39,115,468	\$ 35,036,428	\$ 114,766,392	\$ 153,296,589
Unreserved, reported in:						
Special revenue funds	123,364,038	158,321,622	161,730,466	157,025,625	167,683,641	174,905,811
Capital project funds	64,021,019	80,027,982	129,271,316	146,293,876	123,906,502	57,100,979
Total all other governmental funds	<u>\$ 226,665,816</u>	<u>\$ 281,267,474</u>	<u>\$ 330,117,250</u>	<u>\$ 338,355,929</u>	<u>\$ 406,356,535</u>	<u>\$ 385,303,379</u>

Note: Due to changes in the County's fund structure as a result of the implementation of GASB Statement 34, fund balance information is available back to 2002 only.

Suffolk County, New York
Changes in Fund Balances, Governmental Funds
Last Six Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Revenues						
Real property taxes	\$ 494,287,243	\$ 530,008,247	\$ 536,519,306	\$ 551,688,363	\$ 557,345,805	\$ 556,874,956
Sales and use taxes	892,539,829	993,347,332	1,081,762,708	1,116,523,869	1,146,504,314	1,182,946,104
New York State aid	263,294,160	304,411,418	304,984,792	298,075,938	304,337,792	317,173,203
Federal aid	190,393,095	211,457,982	208,748,710	204,997,808	210,483,086	199,426,916
Licenses, permits, fines, fees etc.	185,913,002	202,678,432	211,386,181	193,871,477	191,970,957	189,436,865
Interest on investments	8,572,480	7,329,343	10,446,463	23,682,048	29,096,553	25,528,764
Miscellaneous	72,056,097	71,160,624	68,875,708	66,660,473	67,094,761	75,204,835
Total revenues	<u>2,107,055,906</u>	<u>2,320,393,378</u>	<u>2,422,723,868</u>	<u>2,455,499,976</u>	<u>2,506,833,268</u>	<u>2,546,591,643</u>
Expenditures						
General government	187,656,640	183,218,830	197,214,538	202,010,205	210,151,778	217,315,836
Economic assistance and opportunity	500,119,818	555,078,144	592,245,064	534,603,778	534,130,543	549,408,205
Health	157,343,735	157,036,080	161,370,501	166,786,074	167,187,313	166,909,002
Public safety	486,301,233	497,677,818	532,125,738	545,468,376	563,167,296	595,562,643
Culture and recreation	21,735,167	21,258,169	23,051,878	25,703,881	26,879,819	27,371,191
Education	167,312,304	181,048,234	197,798,161	211,453,282	201,811,483	213,599,457
Home and community services	73,760,460	75,474,552	78,648,330	88,864,966	93,780,511	99,521,586
Transportation	70,949,689	72,576,410	78,106,716	88,074,904	94,078,974	98,340,723
Employee benefits	239,883,612	311,425,790	393,645,142	394,868,683	438,164,681	456,933,242
Debt service						
Principal	93,602,275	89,669,908	85,536,730	56,544,362	76,373,376	81,788,106
Interest	32,600,870	30,248,371	27,891,433	30,759,332	30,991,777	34,721,182
Capital outlay	68,391,737	86,251,867	111,554,855	174,436,513	163,052,675	228,624,216
Total expenditures	<u>2,099,657,540</u>	<u>2,260,964,173</u>	<u>2,479,189,086</u>	<u>2,519,574,356</u>	<u>2,599,770,226</u>	<u>2,770,095,389</u>
Excess of revenues over (under) expenditures	7,398,366	59,429,205	(56,465,218)	(64,074,380)	(92,936,958)	(223,503,746)
Other Financing Sources (Uses)						
Refunding bonds issued	81,804,356	-	125,538,259	33,003,178	-	-
Capital related debt issued	39,741,429	55,510,164	90,918,278	121,136,485	152,465,714	146,151,708
Premium on refunding bonds issued	2,728,233	-	9,755,534	2,599,605	-	-
Payments to refunding bond escrow agent	(84,532,589)	-	(135,293,793)	(35,602,783)	-	-
Serial bonds issued	-	24,445,183	9,030,000	5,215,000	1,007,930	9,775,785
Premium on serial bonds issued	-	-	-	-	-	171,564
Transfers in	398,134,439	446,064,715	549,623,946	482,131,888	479,788,026	500,454,535
Transfers out	(395,749,962)	(442,967,836)	(543,752,390)	(481,245,195)	(482,463,169)	(501,786,440)
Transfers from discretely presented component units	-	-	-	-	-	-
Transfers to discretely presented component units	-	-	-	-	-	-
Total other financing sources (uses)	<u>42,125,906</u>	<u>83,052,226</u>	<u>105,819,834</u>	<u>127,238,178</u>	<u>150,798,501</u>	<u>154,767,152</u>
Net change in fund balances	<u>\$ 49,524,272</u>	<u>\$ 142,481,431</u>	<u>\$ 49,354,616</u>	<u>\$ 63,163,798</u>	<u>\$ 57,861,543</u>	<u>\$ (68,736,594)</u>
Debt services as a percentage of noncapital expenditures	6.2%	5.5%	4.8%	3.7%	4.4%	4.6%

Note: Due to changes in the County's fund structure as a result of the implementation of GASB Statement 34, fund balance information is available back to 2002 only.

SUFFOLK COUNTY, NEW YORK
Assessed Value and Actual Value of Taxable Property
 Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended December 31,	Residential Property				Commercial Property		Agricultural Property		Industrial Property		Other		Less: Tax Exempt Property		Total Taxable Assessed Value		Total Direct Tax Rate		Estimated Actual Taxable Value		Taxable Assessed Value as a Percentage of Estimated Actual Value	
	Property	Property	Property	Property	Property	Property	Property	Property	Property	Property	Property	Property	Property	Property	Value	Value	Rate	Value	Value	Value	Value	Value
1998	*				*				*			*		\$ 7,536,263		4.72	\$ 92,146,611					8.18%
1999	*				*				*			*		7,589,765		4.56	95,520,209					7.95%
2000	*				*				*			*		7,657,390		3.98	107,766,704					7.11%
2001	*				*				*			*		7,756,383		3.69	119,736,294					6.48%
2002	*				*				*			*		7,873,884		3.71	135,544,174					5.81%
2003	*				*				*			*		8,567,082		3.04	168,442,342					5.09%
2004	*				*				*			*		8,829,845		2.75	193,376,755					4.57%
2005	\$ 35,764,630	\$ 2,650,881	\$ 298,548	\$ 224,510	\$ 4,323,453									43,262,022		2.58	217,900,802					19.85%
2006**	35,995,920	2,607,567	275,534	217,571	4,245,520									43,789,855		2.14	270,089,555					16.21%
2007	49,841,266	2,705,688	219,117	217,272	5,893,289									58,876,632		1.91	311,882,305					18.88%

Sources: Official Operating Statement

New York State Office of Real Property

Note: The assessed value of property is determined by totaling the assessed valuation of the component towns.

The Town of Southampton began assessing the value of real property at full value in 2005, therefore, a significant increase in assessed value totals occurred from 2004 to 2005.

* Information is not available

** Data for the Town of Brookhaven is not available for 2006

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	Year Taxes are Payable									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
DIRECT										
County direct rates										
General	0.60	0.56	0.48	0.41	0.39	0.32	0.28	0.24	0.19	0.16
Suffolk Community College	0.04	0.05	0.03	0.04	0.03	0.03	0.01	0.01	0.02	0.02
Police District	3.04	2.98	2.63	2.56	2.59	2.21	2.05	1.89	1.57	1.38
Sewer District	0.42	0.42	0.38	0.35	0.32	0.26	0.24	0.22	0.18	0.16
Other Items	0.62	0.55	0.46	0.33	0.38	0.22	0.17	0.22	0.18	0.19
Total direct rates	4.72	4.56	3.98	3.69	3.71	3.04	2.75	2.58	2.14	1.91
OVERLAPPING										
Town rates										
Babylon	0.78	0.79	0.72	0.72	0.67	0.54	0.48	0.44	0.36	0.33
Brookhaven	1.35	1.36	1.24	1.25	1.20	1.03	0.94	0.78	0.66	0.74
East Hampton	0.31	0.32	0.31	0.28	0.25	0.21	0.19	0.19	0.16	0.14
Huntington	1.12	1.11	0.99	0.92	0.83	0.69	0.64	0.58	0.49	0.43
Islip	1.11	1.07	0.95	0.86	0.78	0.63	0.56	0.56	0.48	0.42
Riverhead	0.26	0.26	0.24	0.25	0.23	0.21	0.20	0.18	0.16	0.15
Shelter Island	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.02	0.02	0.02
Smithtown	0.58	0.57	0.52	0.49	0.44	0.38	0.35	0.33	0.28	0.27
Southampton	0.40	0.40	0.37	0.36	0.35	0.30	0.27	0.27	0.23	0.20
Southold	0.19	0.19	0.18	0.17	0.17	0.15	0.13	0.13	0.11	0.10
Total town rates	6.14	6.10	5.55	5.33	4.95	4.17	3.79	3.48	2.95	2.80
School district rates	19.15	18.64	16.69	15.38	14.37	12.55	11.91	11.56	10.07	9.28
Total direct and overlapping rates	30.01	29.30	26.22	24.40	23.03	19.76	18.45	17.62	15.16	13.99

Sources: Official Operating Statement
Real Property Tax Warrants

SUFFOLK COUNTY, NEW YORK
Principal Property Tax Payers
Current Year and Nine Years Ago

	2007			1998		
	2006 Estimated Actual Valuation (1)	Rank	Percentage of Total County Estimated Actual Valuation	1997 Estimated Actual Valuation (2)	Rank	Percentage of Total County Estimated Actual Valuation
Long Island Power Authority	\$ 5,326,655,997	1	1.71%	-	-	-
Marketspan Energy Corp.	2,642,170,312	2	0.85%	-	-	-
Keyspan Energy Corp.	2,136,750,147	3	0.69%	-	-	-
Long Island Lighting Co.	1,532,535,704	4	0.49%	5,538,652,084	1	6.01%
Verizon	1,202,960,626	5	0.39%	-	-	-
Westland South Shore Mall	319,777,154	6	0.10%	76,284,918	7	0.08%
The Retail Property Trust	256,250,000	7	0.08%	-	-	-
Macy's East	241,426,184	8	0.08%	-	-	-
Reckon FS Limited Partnership	201,408,125	9	0.06%	-	-	-
Blue Turtles Inc.	198,906,800	10	0.06%	-	-	-
NY Telephone Co.	-	-	-	935,091,478	2	1.01%
Smith Haven Cntr. Assoc. LLC.	-	-	-	173,307,080	3	0.19%
Walt Whitman Center, Inc.	-	-	-	125,628,141	4	0.14%
Reckson Operating	-	-	-	121,621,819	5	0.13%
Heatherwood House	-	-	-	80,051,884	6	0.09%
Melville Industrial Assoc.	-	-	-	65,829,146	8	0.07%
Nathan L. Serota	-	-	-	42,511,133	9	0.05%
Estee Lauder Inc.	-	-	-	40,942,211	10	0.04%
Total	\$ 14,058,841,049 (3)	(3)	4.51%	\$ 7,199,919,894 (4)	(4)	7.81%

Source: Official Operating Statement

Note: Information was obtained from the assessor's offices of the respective towns located within the County

(1) Assessment rolls established in 2006 for levy and collection of taxes during 2007 fiscal year.

(2) Assessment rolls established in 1997 for levy and collection of taxes during 1998 fiscal year.

(3) Represents approximately 4.51% of the total estimated taxable full valuation of the County for 2007.

(4) Represents approximately 7.81% of the total estimated taxable full valuation of the County for 1998.

SUFFOLK COUNTY, NEW YORK
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of Levy		Total Collections to Date	
	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy
1998	\$ 2,766,099,499	95.7%	\$ 2,646,077,206	95.7%	\$ 2,764,851,576	99.9%
1999	2,780,926,126	95.6%	2,659,738,919	95.6%	2,779,432,228	99.9%
2000	2,824,554,257	95.6%	2,700,720,633	95.6%	2,823,297,381	99.9%
2001	2,920,949,182	96.0%	2,804,750,476	96.0%	2,919,862,856	100.0%
2002	3,122,209,193	96.1%	3,001,035,845	96.1%	3,121,050,321	100.0%
2003	3,326,903,036	96.2%	3,199,470,700	96.2%	3,325,518,901	100.0%
2004	3,564,473,796	96.3%	3,432,718,507	96.3%	3,561,809,298	99.9%
2005	3,839,329,700	96.6%	3,708,169,773	96.6%	3,831,924,921	99.8%
2006	4,087,856,483	96.4%	3,941,540,030	96.4%	4,070,078,550	99.6%
2007	4,366,774,587	96.1%	4,194,811,015	96.1%	4,308,567,318	98.7%

Sources: Official Operating Statement

Suffolk County Department of Taxation and Finance

Note: Method of Collection

Town receivers of taxes collect all real estate taxes for town, county, and school district purposes on a single tax bill. The respective town receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the county. The towns and school districts, thereby, are assured of full tax collections. In June of each year, the town receivers turn over uncollected items to the County Treasurer who continues the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the County. In the past, uncollected tax liens were sold annually to private citizens who, in turn, foreclosed on the property subject to the lien. The County has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time.

SUFFOLK COUNTY, NEW YORK
Taxable Sales by Category
Last Ten Fiscal Years
(in thousands of dollars)
For the Year Ended February

Category	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Utilities (excluding residential energy)	\$ 1,935,423	\$ 429,638	\$ 428,428	\$ 475,064	\$ 476,283	\$ 519,525	\$ 544,531	\$ 566,702	\$ 660,955	\$ *
Construction	239,764	256,464	282,250	344,700	362,320	368,700	395,739	437,722	462,778	*
Manufacturing	616,295	386,505	434,597	463,596	481,368	456,967	481,016	531,826	557,293	*
Wholesale trade	1,121,902	1,334,608	1,390,708	1,589,243	1,554,942	1,588,854	1,711,237	1,912,990	2,104,051	*
Retail trade	9,840,947	9,565,352	10,519,173	10,131,350	10,738,060	11,294,107	13,337,722	14,322,215	14,471,847	*
Information	-	995,898	1,053,254	1,099,825	1,216,547	1,268,917	1,349,821	1,429,384	1,389,298	*
Professional, scientific, and technical	-	170,192	217,076	261,216	246,476	256,070	276,147	295,171	360,500	*
Administrative/support services	-	387,247	511,302	618,548	625,868	617,925	578,536	602,743	639,902	*
Health care	-	13,288	10,399	11,070	11,949	13,508	15,714	15,188	16,763	*
Arts, entertainment, and recreation	-	210,387	235,078	255,393	277,779	303,265	289,599	312,300	323,180	*
Accommodation and food services	-	1,117,725	1,238,484	1,406,454	1,508,800	1,562,869	1,674,109	1,785,650	1,871,503	*
Other services	1,856,578	424,708	426,195	470,205	498,077	499,018	555,345	611,141	618,442	*
Agric., mining, trans., fire, educ., and govt	393,848	713,565	665,915	761,557	873,177	866,765	808,126	812,004	870,615	*
Unclassified by industry	266,476	88,254	479,097	200,416	33,592	84,267	131,605	197,071	324,532	*
Total	\$ 16,271,233	\$ 16,093,831	\$ 17,891,956	\$ 18,088,637	\$ 18,905,238	\$ 19,700,757	\$ 22,149,247	\$ 23,832,107	\$ 24,671,659	\$ -
County direct sales tax rate	4.00%	4.00%	4.00%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%

Source: New York State Department of Taxation and Finance
Note: * Information is not available

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

<u>Fiscal Year Ended February</u>	<u>County Direct Rate</u>	<u>NYS Rate</u>	<u>MTA Rate</u>
1998	4.00%	4.00%	0.25%
1999	4.00%	4.00%	0.25%
2000	4.00%	4.00%	0.25%
2001	4.25%	4.00%	0.25%
2002	4.25%	4.00%	0.25%
2003	4.25%	4.25%	0.25%
2004	4.25%	4.25%	0.25%
2005	4.25%	4.00%	0.38%
2006	4.25%	4.00%	0.38%
2007	4.25%	4.00%	0.38%

Source: New York State Department of Taxation and Finance

SUFFOLK COUNTY, NEW YORK
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Capital Lease	General Obligation Bonds	Capital Lease			
1998	\$ 706,319,190	\$ 320,954,999	\$ 30,031,036	\$ -	\$ 1,057,305,225	2.37%	\$ 776.54
1999	705,493,938	319,618,729	30,015,000	-	1,055,127,667	2.24%	768.82
2000	675,098,064	306,602,015	33,180,148	-	1,014,880,227	1.93%	715.02
2001	672,046,077	288,408,983	32,201,679	-	992,656,739	1.86%	695.16
2002	619,575,532	268,754,436	30,549,317	-	918,879,285	1.71%	637.73
2003	608,716,516	253,018,155	31,366,479	-	893,101,150	1.64%	613.58
2004	621,583,661	220,198,877	30,825,779	-	872,608,316	1.50%	594.65
2005	691,039,963	193,798,023	32,199,273	-	917,037,258	1.47%	618.20
2006	768,140,229	163,397,292	32,679,568	-	964,217,089	1.41%	644.66
2007	842,451,183	129,658,675	30,604,470	-	1,002,714,328	*	666.28

Note: * Information is not yet available

(1) See Demographic Statistics Table for personal income and population data.

SUFFOLK COUNTY, NEW YORK
Pledged-Revenue Coverage
Last Ten Fiscal Years

At the time of preparation for fiscal year ended 12/31/07, Suffolk County did not have any pledged-revenue borrowings (Non-general obligation bonds).

SUFFOLK COUNTY, NEW YORK
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
 Last Ten Fiscal Years

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	
General bonded debt outstanding	\$ 785,900,000	\$ 784,030,000	\$ 754,015,000	\$ 696,640,000	\$ 688,085,000	\$ 698,795,000	\$ 771,978,275	\$ 849,428,295	\$ 918,538,295	
General Obligation Bonds										
Percentage of estimated actual property value (1)	0.85%	0.82%	0.70%	0.63%	0.51%	0.36%	0.35%	0.31%	0.29%	
Per capita (2)	577.21	571.29	531.23	526.74	483.49	476.20	520.41	567.91	610.35	
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	
Less: Indebtedness excluded by local finance law (3)	113,353,407	101,389,000	89,707,976	89,268,153	67,207,000	49,094,560	35,320,160	30,547,266	27,081,737	
Total net debt applicable to debt limit	672,546,593	682,641,000	664,307,024	662,891,847	629,433,000	649,710,440	736,658,115	818,881,029	891,456,558	
Legal Debt Limit (4)	6,163,604,389	6,294,637,567	6,601,892,998	7,047,390,560	7,709,995,894	8,778,136,123	10,148,127,768	13,795,773,798	16,263,684,624	
Legal debt margin (5)	\$ 5,491,057,796	\$ 5,611,996,567	\$ 5,937,585,974	\$ 6,384,498,713	\$ 7,080,562,894	\$ 8,146,470,123	\$ 9,498,417,328	\$ 12,976,892,769	\$ 15,372,228,066	
Total net debt applicable to the debt limit as a percentage of the debt limit	10.91%	10.84%	10.06%	9.41%	8.16%	6.40%	6.30%	5.94%	5.48%	

Note: Details regarding the County's debt can be found in the notes to the financial statements
 (1) Property value date can be found on the Assessed and Estimated Actual Value of Taxable Property table.
 (2) Population data can be found on the Demographic Statistics table.
 (3) Refunding bonds and Southwest sewer bonds are legally excluded from the debt limit.
 (4) State finance statutes limit the County's outstanding general obligation debt to no more than 7% of the assessed value of property.
 (5) The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the net debt applicable to the legal debt limit from the legal debt margin

SUFFOLK COUNTY, NEW YORK
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Personal Income <i>(thousands of dollars)</i>	Per Capita Income (2)	Public School Enrollment K-12 (3)	Unemployment Percentage Rate (4)
1998	1,361,558	\$ 44,535,201	\$ 32,709	236,760	3.6%
1999	1,372,394	47,166,437	34,368	242,952	3.6%
2000	1,419,381	52,710,133	37,136	248,856	3.4%
2001	1,427,946	53,376,621	37,380	254,199	3.8%
2002	1,440,870	53,609,009	37,206	258,227	4.7%
2003	1,455,555	54,624,068	37,528	260,313	4.8%
2004	1,467,425	58,382,971	39,786	262,268	4.7%
2005	1,483,396	62,377,098	42,373	262,172	4.2%
2006	1,495,697	68,220,512	46,830	258,844	3.9%
2007	1,504,947	*	*	256,122	3.8%

- Sources:** (1) The source of the population data for all years other than the year 2000 is information published by the Long Island Lighting Company (Long Island Power Authority); the source of the data for 2000 was the United States Census. Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.
- (2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.
- (3) The information was obtained from the New York State Department of Education.
- (4) The unemployment rates were obtained from the New York State Department of Labor.

Note: * Information is not available

SUFFOLK COUNTY, NEW YORK
Principal Employment Sectors
2006 and 2000

	2006			2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
<u>Employment Sector (1)</u>						
Local Government	73,812	1	12.06%	66,613	1	11.52%
Professional and Technical Services	34,919	2	5.70%	33,905	2	5.86%
Administrative and Support Services	33,326	3	5.44%	31,009	3	5.36%
Food Services and Drinking Places	32,860	4	5.37%	27,474	4	4.75%
Ambulatory Health Care Services	29,064	5	4.75%	24,897	5	4.31%
Specialty Trade Contractors	27,637	6	4.51%	23,671	6	4.09%
Merchant Wholesalers, Durable Goods	20,512	7	3.35%	22,019	7	3.81%
Food and Beverage Stores	18,056	8	2.95%	-----		-----
State Government	17,544	9	2.87%	18,518	8	3.20%
Hospitals	17,498	10	2.86%	17,220	9	2.98%
Computer and Electronic Product Mfg	-----		-----	15,401	10	2.66%
Total	305,228		49.86%	280,727		48.54%

Source: New York State Department of Labor

Note: As presented on this table the most recent annual data available is for 2006 and the oldest such data available is for 2000.

(1) Employment Sectors are presented rather than individual employers because State Law prohibits disclosing information that would reveal the identity of individual employers.

SUFFOLK COUNTY, NEW YORK
Full-time Equivalent County Employees by Function/Program
Last Three Fiscal Years

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31</u>		
	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government Support			
Board of Elections	120	121	122
Civil Service (1)	163	105	104
County Clerk	149	151	151
County Comptroller	85	86	86
District Attorney	377	391	387
County Executive	74	66	63
County Legislature	125	142	136
Public Administrator	5	5	5
Law	102	103	101
Public Works	421	413	403
Real Property Tax Service	41	41	36
County Treasurer	56	53	53
Information Technology Service (1)	0	69	76
Education			
Suffolk Community College	2,153	2,154	2,257
Public Safety			
Fire, Rescue, and Emergency Services	78	76	79
Police	3,777	3,806	3,770
Probation	433	440	438
Sheriff	1,177	1,226	1,203
Health			
Health Services	1,544	1,560	1,508
Transportation			
Economic Development	8	8	7
Public Works	188	186	186
Economic Assistance & Opportunity			
County Executive	123	126	127
Economic Development	11	11	11
Labor	765	705	862
Social Services	1,528	1,537	1,607
Culture and Recreation			
County Executive	9	10	9
Parks	209	207	215
Home and Community Services			
County Executive	19	18	18
Planning	27	25	27
Law	7	7	7
Environment	50	55	57
Public Works	334	338	334
Economic Development	9	8	7
Soil and Water Conservation District	7	7	6
Total	14,174	14,256	14,449

Source: County payroll department

Note: Information not available prior to 2005.

(1) In 2005, Information Technology Service was part of the Department of Civil Service.

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General government support										
County Clerk	66,581	73,197	82,350	67,351	66,899	65,020	70,293	65,442	57,087	50,150
Deeds recorded	166,770	197,569	156,658	195,467	270,283	337,982	336,438	258,062	239,838	209,293
Mortgages recorded	1,522	1,659	1,943	1,850	2,036	2,199	2,391	1,838	1,221	1,109
Passports issued	9,313	9,063	9,667	7,272	7,781	7,508	7,554	7,383	16,338	1,335
Business certificates issued: DBA's	269,105	234,835	247,776	246,511	237,784	242,161	225,271	223,222	246,877	248,600
Court actions indexed: Civil and criminal										
District Attorney	8,134	6,384	6,368	6,741	7,230	9,194	8,632	10,030	11,305	10,869
Felony intake	1,794	1,761	1,161	1,509	1,842	2,195	1,619	1,667	2,293	2,311
Indictments	168	172	173	167	228	156	159	225	232	207
Felony hearings	73	94	89	107	84	85	66	68	63	59
Felony trials	5,704	5,630	5,534	2,649	2,935	2,850	2,937	2,724	3,247	3,301
Felony pleas	41,279	37,619	36,163	34,075	38,065	40,514	38,661	35,464	42,319	42,916
Misdemeanor intake	254	219	236	114	151	142	180	172	179	157
Misdemeanor trials	40	32	17	12	142	116	137	191	134	172
Misdemeanor hearings	42,227	35,080	33,653	28,038	32,062	33,261	36,471	39,087	39,549	40,741
Misdemeanor dispositions										
Public Works										
Building projects	33	46	13	28	19	24	28	19	15	21
Acreage treated-Larvicide-Vector	28,459	26,830	31,961	35,726	32,515	26,728	31,428	24,286	28,901	22,884
Acreage treated-Adult mosquitoes-Vector	31,051	63,865	68,480	18,389	29,248	34,880	22,880	37,440	37,510	23,477
Economic assistance and opportunity										
Executive Office										
Consumer Affairs:										
Licenses and registration	12,499	13,370	13,898	14,037	14,030	14,242	15,070	16,847	15,770	16,787
Complaints	3,943	3,639	3,805	3,589	3,166	3,017	2,888	2,936	2,707	2,214
Violations	823	919	1,004	865	713	576	921	851	726	916
Administrative hearings	725	700	655	676	660	562	837	702	501	753
Office of the Aging:										
Pharmaceutical program reimbursements-EPIC & HP	*	*	*	*	9,619	15,400	16,685	18,190	18,286	16,598
Nutritional assistance meals	650,930	666,396	655,038	648,123	625,962	672,365	639,953	636,332	688,038	636,028
Respite program participants	4,502	5,900	7,060	6,467	6,357	6,254	6,340	6,264	6,728	2,083
Veterans Affairs:										
Counseling services	13,826	17,056	23,261	20,652	19,051	18,920	18,367	20,660	20,351	20,900
Department of Social Services										
Public assistance caseloads	9,802	7,233	5,493	5,348	5,458	5,773	5,994	5,886	5,807	5,553
Food stamp caseloads	12,019	11,492	10,990	10,587	11,751	12,757	15,136	17,667	18,311	20,095
Adult protective services caseloads	578	626	599	591	560	506	781	798	747	368
Child protective/preventive caseloads	1,393	1,488	1,402	1,354	1,230	1,160	1,195	1,172	1,265	1,384
Foster care children in care	967	1,045	1,066	1,036	1,100	1,072	1,060	977	958	784
Child care subsidy cases	1,689	2,010	1,777	1,766	2,261	2,642	2,425	1,668	2,843	4,031
Medicaid caseloads	43,537	44,341	46,523	49,444	56,303	67,435	75,163	80,505	80,070	75,596
Homeless caseloads (by family)	238	249	333	427	490	529	400	298	270	448
Child support caseloads	64,762	71,368	77,342	52,208	52,227	51,811	51,916	51,632	52,148	50,812

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Health										
Children with Disabilities:										
Early intervention	4,694	5,415	5,626	5,655	5,898	6,104	5,720	5,980	5,653	5,905
Preschool	6,775	6,688	6,562	6,816	7,001	7,215	7,259	7,084	7,231	7,364
Public Health Nursing:										
Influenza vaccine	6,897	6,000	4,222	8,003	7,343	9,013	11,553	11,146	5,274	4,777
Pneumococcal vaccine	437	502	325	491	607	1,220	964	1,218	389	268
Hepatitis B vaccine	79	*	194	22	50	17	11	7	9	6
Enforcing Public Health Law:										
Food service establishment field visits	10,313	9,604	11,578	12,434	12,082	12,780	12,900	11,263	11,617	12,938
Temporary residence facility field visits	*	*	*	2,489	2,048	2,617	2,747	3,353	2,985	3,598
General sanitation field visits	*	*	*	8,387	9,971	10,391	10,097	7,650	6,578	6,844
X-ray machines inspected	743	816	923	968	1,049	960	1,014	1,086	1,079	1,215
Patient Care:										
Disease and disability	15,193	16,672	14,101	13,062	29,514	11,699	9,053	10,885	10,577	*
Home health aide	18,593	13,510	10,994	9,708	7,346	6,013	8,876	5,225	2,107	*
Certified home health agency	46,500	40,999	34,189	30,034	26,774	26,047	20,868	16,920	17,522	*
Long term home health care	18,188	12,049	10,955	8,090	8,089	19,907	7,222	6,268	5,321	*
Health centers primary visits	282,978	295,823	292,475	266,208	234,382	239,518	231,782	237,093	232,882	230,102
Women's health programs	62,373	59,960	61,289	64,185	70,561	67,112	68,982	68,013	76,593	69,026
Jail medical programs	30,486	32,589	26,920	28,148	24,948	26,042	23,560	26,038	25,370	26,141
Tuberculosis control patient visits	12,101	11,053	11,236	12,615	8,827	11,502	10,699	10,543	9,712	9,819
Environmental Quality Tests:										
Water samples tested	44,924	40,422	42,094	42,140	48,457	40,115	43,850	48,285	47,958	44,623
Wastewater management: Construction applications	7,023	6,684	6,837	6,187	7,544	6,123	7,452	5,936	5,648	5,149
Industrial waste inspections	5,207	4,865	751	882	942	1,027	1,117	876	1,243	1,909
Hazardous waste: Tanks tested	1,672	572	578	180	413	650	1,009	1,489	1,223	1,843
Hazardous waste: Tanks removed	1,052	961	700	698	595	632	767	498	606	1,151
Sewage treatment plant inspections	706	562	615	660	694	644	668	668	692	699
Emergency Medical Care Division:										
EMS responses	95,880	101,096	103,139	104,474	104,000	109,577	112,648	121,752	115,152	118,918
Medical control interventions	9,153	11,122	12,494	14,008	15,997	18,211	19,151	20,247	20,972	21,787
Culture and recreation										
Permits issued	34,786	35,774	36,000	36,000	38,418	39,913	38,000	37,500	42,155	78,156
Camping visitors	38,400	44,356	50,000	50,000	58,127	52,314	57,250	55,383	69,067	118,837
Beach attendance	449,680	456,894	445,000	450,000	509,369	424,000	461,746	463,816	520,532	484,400
Golf rounds played	223,436	204,241	182,000	190,000	174,000	133,362	160,828	151,970	187,200	193,466

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public safety										
Fire, Rescue, and Emergency Services										
Calls monitored and dispatched:										
Fire	41,939	43,845	43,221	43,191	43,598	45,072	45,044	49,377	49,313	48,912
EMS alarms	96,018	101,098	103,139	106,483	109,086	111,652	110,362	113,012	123,148	132,558
Automatic fire alarm	*	*	*	*	*	270,021	271,371	290,484	411,216	422,614
Emergency	*	*	*	*	*	416,654	418,737	423,067	423,913	391
Training sessions conducted	2,347	2,452	2,236	2,350	6,325	6,046	6,942	6,917	7,591	8,115
Police										
Highway patrol only (Accidents to disabled motorists, arrests, tickets)	61,584	61,549	65,325	55,025	60,252	89,705	75,429	64,796	60,733	*
Highways - Department-wide (Accidents, arrests, tickets)	293,262	289,711	276,991	266,041	320,222	359,632	307,637	295,788	296,671	*
Search and rescues-Marine Bureau	435	484	395	378	191	440	209	272	181	*
Aviation (Total flights)	1,886	1,441	1,628	2,178	1,893	1,869	1,761	1,610	1,601	*
Canine (Searches, trades, apprehensions)	1,311	1,285	1,291	1,327	1,406	1,497	1,661	1,792	1,810	*
Probation										
Investigations:										
Criminal court assignments	7,882	7,396	7,657	7,122	7,065	6,200	6,652	6,487	7,602	7,722
Family court assignments	1,015	1,193	1,426	1,401	888	920	991	716	724	617
Supervision:										
Criminal court cases	15,888	15,032	14,897	14,766	14,389	14,654	15,299	15,763	16,047	16,889
Family court cases	2,472	2,995	3,297	3,412	3,993	3,872	2,899	2,946	2,725	2,771
Home and community services										
Handicapped Services:										
Technical assistance	901	899	890	890	890	843	830	1,052	902	867
Hotline calls	5,950	5,267	6,706	6,876	7,614	7,408	7,768	8,803	11,791	12,970
Para-transit eligibility I.D. issued	1,994	1,282	1,556	1,741	1,873	2,089	2,797	2,774	3,376	6,590
Office for Women:										
Conferences/seminars	*	*	*	*	*	*	7	9	10	8
Transportation										
Bridges & highway projects	23	19	27	23	13	19	14	15	23	22
Demolition/securing	72	53	31	5	5	0	0	0	0	0
Relocations	270	229	207	285	247	192	248	175	233	196

Sources: Various County departments
Note: * Information not available for this time period.

SUFFOLK COUNTY, NEW YORK
Capital Assets Statistics by Function/Program
Last Six Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Health						
Health Centers (units)	4	4	4	4	4	4
Vehicles (units)	155	162	159	155	159	160
Public safety						
Defibrillators (units)	164	185	185	74	72	72
Police						
Precincts (units)	7	7	7	7	7	7
Marine bureau (units)	1	1	1	1	1	1
Helicopter facility (units)	1	1	1	1	1	1
Marked vehicles (units)	522	524	509	527	531	540
Boats (units)	24	24	26	16	16	18
Helicopters (units)	3	3	3	4	4	4
Sheriff						
Security/Correctional facilities (units)	2	2	2	2	2	2
Marked vehicles (units)	160	162	163	175	175	175
Boats (units)	0	1	1	1	1	1
Fire, rescue, and emergency services						
Vehicles (units)	22	18	18	19	19	21
Culture and recreation						
Parkland maintained (acres)	43,000	46,000	48,000	46,000	46,000	46,000
Major parks (units)	19	19	14	14	14	14
Golf courses (units)	4	4	4	4	4	4
Marinas (units)	4	4	4	4	4	4
Camping facilities (units)	11	11	7	7	7	7
Equestrian facilities (units)	4	4	4	4	4	4
Lifeguard protected beaches (units)	4	4	4	4	4	4
Park buildings (units)	319	319	319	319	320	320
Marked vehicles (units)	18	19	14	13	19	20
Home and community services						
Sewer districts (units)	21	21	21	21	21	21
Sewer buildings (units)	93	93	93	93	93	93
Sewer pumping stations (units)	75	75	75	75	75	75
Sewer piping (miles)	1,250	1,250	1,250	1,250	1,250	1,250
Sewer service vehicles (units)	101	103	105	104	108	107
Transportation						
Roads maintained (units)	87	87	87	87	87	87
Roadways maintained (miles)	424	424	424	424	424	424
Lanes maintained (miles)	1,237	1,237	1,237	1,237	1,237	1,237
Fuel sites (units)	28	28	28	28	28	28
Paratransit Vehicles (units)	59	64	88	75	90	115
Transit Vehicles (units)	159	158	157	217	163	162
Bridges maintained (units)	67	67	67	67	67	67
Road maintenance vehicles (units)	116	115	112	108	109	121
Snow removal vehicles (units)	92	92	87	84	85	96

Sources: Various County departments

Note: No capital asset indicators are available for the general government support or economic assistance and opportunity function/program.