

SUFFOLK COUNTY

NEW YORK



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014**

JOHN M. KENNEDY, JR.
COMPTROLLER

SUFFOLK COUNTY, NEW YORK

Comprehensive Annual Financial Report

Year ended December 31, 2014

Prepared by:

Office of the Comptroller
John M. Kennedy, Jr.
County Comptroller

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2014

TABLE OF CONTENTS

INTRODUCTORY SECTION

| | |
|--------------------------------------|----|
| Letter of Transmittal | 3 |
| GFOA Certificate of Achievement..... | 10 |
| Organizational Chart | 11 |
| List of Principal Officials | 12 |

FINANCIAL SECTION

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Independent Auditor’s Report | 15 |
| Management’s Discussion and Analysis | 17 |
| Basic Financial Statements: | |
| Government-wide Financial Statements: | |
| Statement of Net Position | 30 |
| Statement of Activities..... | 33 |
| Fund Financial Statements: | |
| Balance Sheet – Governmental Funds | 34 |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position | 35 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds..... | 36 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 37 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund..... | 38 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Police District..... | 41 |
| Statement of Net Position – Enterprise Funds | 42 |
| Statement of Revenues, Expenses, and Changes in Fund Net Position – Enterprise Funds | 43 |
| Statement of Cash Flows – Enterprise Funds | 44 |
| Statement of Fiduciary Net Position – Fiduciary Funds | 46 |
| Statement of Changes in Fiduciary Net Position – Private-Purpose Trusts | 47 |
| Statement of Net Position – Component Units | 48 |
| Statement of Activities – Component Units..... | 50 |
| Notes to the Financial Statements | 51 |
| Required Supplementary Information: | |
| Schedule of Funding Progress..... | 99 |
| Combining and Individual Fund Financial Statements and Schedules: | |
| Combining Balance Sheet – Nonmajor Governmental Funds | 107 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds | 117 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual: | |
| Tax Certiorari..... | 127 |
| Public Safety Communications System E-911 | 128 |
| County Road | 129 |
| Handicapped Parking Education..... | 130 |
| MTA Payroll Tax..... | 131 |
| District Court | 132 |
| Traffic Violations Bureau | 133 |
| Hotel/Motel Tax Culture and History | 134 |
| Sewer District #1 | 135 |
| Sewer District #2 | 136 |

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2014

TABLE OF CONTENTS

| | |
|-----------------------------------------------------------------------------------------|-----|
| Sewer District #3 | 137 |
| Sewer District #5 | 138 |
| Sewer District #6 | 139 |
| Sewer District #7 | 140 |
| Sewer District #8 | 141 |
| Sewer District #9 | 142 |
| Sewer District #10 | 143 |
| Sewer District #11 | 144 |
| Sewer District #12 | 145 |
| Sewer District #13 | 146 |
| Sewer District #14 | 147 |
| Sewer District #15 | 148 |
| Sewer District #18 | 149 |
| Sewer District #19 | 150 |
| Sewer District #20 | 151 |
| Sewer District #21 | 152 |
| Sewer District #22 | 153 |
| Sewer District #23 | 154 |
| Sewer District #28 | 155 |
| Workforce Investment Revenue | 156 |
| Medicaid Compliance | 157 |
| Suffolk County Water Protection..... | 158 |
| Combining Statement of Fiduciary Net Position – Private-Purpose Trusts | 160 |
| Combining Statement of Changes in Fiduciary Net Position – Private-Purpose Trusts | 161 |
| Combining Statement of Fiduciary Assets and Liabilities – Agency Funds | 162 |
| Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds | 164 |

STATISTICAL SECTION

Financial Trends:

| | |
|----------------------------------------------------|-----|
| Net Position by Component | 168 |
| Changes in Net Position | 169 |
| Fund Balances, Governmental Funds..... | 171 |
| Changes in Fund Balances, Governmental Funds | 172 |

Revenue Capacity:

| | |
|-----------------------------------------------------------|-----|
| Assessed Value and Actual Value of Taxable Property | 173 |
| Direct and Overlapping Property Tax Rates | 174 |
| Principal Property Tax Payers..... | 175 |
| Property Tax Levies and Collections | 176 |
| Taxable Sales by Category | 177 |
| Direct and Overlapping Sales Tax Rates..... | 178 |

Debt Capacity:

| | |
|----------------------------------------------------------------------|-----|
| Ratios of Outstanding Debt by Type..... | 179 |
| Pledged-Revenue Coverage | 180 |
| Ratios of General Bonded Debt Outstanding and Legal Debt Margin..... | 181 |

Demographic and Economic Information:

| | |
|------------------------------------------|-----|
| Demographic and Economic Statistics..... | 182 |
| Principal Employment Sectors..... | 183 |

Operating Information:

| | |
|-----------------------------------------------------------------|-----|
| Full-Time Equivalent County Employees by Function/Program | 184 |
| Operating Indicators by Function/Program..... | 185 |
| Capital Asset Statistics by Function/Program | 188 |

INTRODUCTORY SECTION

COUNTY OF SUFFOLK



OFFICE OF THE COMPTROLLER

JOHN M. KENNEDY, JR.
Comptroller

June 29, 2015

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Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer

Suffolk County is required to undergo an annual Single Audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. To meet this requirement, the Suffolk County Comptroller's Office prepares the required financial reports. It is the policy of the Suffolk County Comptroller to also prepare the Comprehensive Annual Financial Report (CAFR), herein presented for the fiscal year ended December 31, 2014.

Management assumes full responsibility for the completeness and reliability of the information contained in the report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatements.

Ernst & Young LLP, Independent Certified Public Accountants, has issued an unmodified ("clean") opinion on Suffolk County's financial statements for the year ended December 31, 2014. This independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of Suffolk County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards for Single Audit engagements required the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements, involving the administration of federal awards. These reports are available in Suffolk County's separately issued Single Audit Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

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Profile of the Government

Suffolk County was established on November 1, 1683, as one of the ten original counties of what became the State of New York. Suffolk County comprises the eastern two-thirds of Long Island and, with a 2014 population of 1,502,968, contains slightly more than one-half the population of Long Island. Suffolk County's western border is approximately 15 miles from the eastern border of the City of New York and the County is bordered by Nassau County to the west, Long Island Sound to the north, and the Atlantic Ocean to the south and east. It covers an area of approximately 911 square miles of land.

Since 1960, Suffolk County has operated under a charter form of government that provides for an executive administration of County affairs. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population, based upon the most recently completed Federal Census. In 2007, a Charter Law was enacted establishing a non-partisan Reapportionment Commission to provide a fair and objective process by which future legislative districts will be reapportioned.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County, are each elected to four-year terms. The County Treasurer is also elected to a four-year term and is responsible for the receipt and custody of all County funds. Subject to permissive referendum, the office of the County Treasurer will be abolished and the County Comptroller will perform the functions of both offices as early as January 1, 2016.

Suffolk County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health and nursing services, education, home and community services, transportation, and maintenance of County roads, parks, and waterways. Suffolk County is financially accountable for Suffolk County Community College, Suffolk Regional Off-Track Betting Corporation, the Suffolk County Industrial Development Agency, and the Suffolk County Economic Development Corporation, all of which are reported separately within Suffolk County's financial statements. Additional information on all four of these legally separate entities can be found in the notes to the financial statements (See Note I.A.).

The annual budget serves as the foundation for Suffolk County's financial planning and control. Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets. The budgets are legally enacted either by passage of a legislative resolution prior to November 10, or automatically based on provisions in the County Charter if no resolution is passed by November 10. Total expenditures of each department within the General Fund and 33 of 49 Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts, \$100,000 or 10 percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. Budget-to-actual comparisons

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June 29, 2015

are provided for each individual governmental fund report in the financial statement which adopts an appropriated annual budget. For the general fund and one major special revenue fund, this comparison is presented on pages 38 to 41 as part of the basic financial statements for the governmental funds. For non-major special revenue funds with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 127.

Local economy

Employment growth in the Nassau-Suffolk region has consistently increased since April of 2010. The sectors that posted the largest employment gains between December 2013 and December 2014 were construction (up 4.2%), transportation, warehousing, and utilities (up 3.6%), and education and health services (up 3.1%). However, other sectors experienced job losses during this period. The total number of jobs in the manufacturing sector declined by 1.8%; jobs in the government sector decreased by 0.6%; and jobs in the financial activities sector declined by 4.7%. In December 2014, there were 735,500 employed residents in Suffolk County. This is a decrease of 8,100 from the number of residents employed in December 2013, or comparable to December 2004 employment levels, due to a lower labor force participation rate.

The number of businesses situated in the County continued to rise modestly through 2013. By the second quarter of 2014, more than 51,000 business establishments were located in the County. This represents an all-time high for the County and a 4.0% increase since 2009. Small businesses comprise a large portion of the County's business establishments – 63% of the businesses in the County employ fewer than five persons and 79% employ fewer than ten persons. Only twenty three businesses in the County employ 1,000 or more persons.

The County has a substantial office building market. More than 26.0 million square feet of non-government office buildings are located in the County. This figure includes 3.5 million square feet of new office space constructed in the last 10 years. Construction of an additional 2.6 million square feet of office space has been proposed for the future. According to CB Richard Ellis, Inc., the office vacancy rate in the County was 18.8% in the fourth quarter of 2014, an increase from the same period in 2013. The County's office space rental market continues to outperform those of northern New Jersey, Westchester, and Fairfield County, Connecticut. The average office space rental rate in the County was \$24.12 per square foot in the fourth quarter of 2014, an increase of \$.021 from the 2013 figure.

The County is home to several high technology entities. Brookhaven National Laboratory, an atomic energy research facility employs 3,150 people in Suffolk County. In 2013, the Laboratory opened the new 87,000 square foot, \$66 million Interdisciplinary Science Building for energy research and the National Synchrotron Light Source II facility is scheduled to open in 2015. The \$912 million facility will employ more than 500 persons and provide unprecedented precision high-intensity light beams for use in medical, energy, and material research. Stony Brook University manages the Long Island High Technology Incubator, which aids the growth of new technologically innovative companies by providing them with support resources and services. The University also operates two New York State Centers for Advanced Technology, one in Medical Biotechnology, and another in Sensor Technologies. In 2008, the University, in collaboration with National Grid Corporation, opened its Advanced Energy Research and Technology Center. Several high technology firms, including those in the information services such as CA Technologies, which employs 1,300 people in Islandia, are situated in Suffolk

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June 29, 2015

County. Efforts by high tech firms to commercialize new technologies in areas such as advanced materials, superconductors, advanced semiconductor devices, artificial intelligence, and biotechnology have been successful and are expected to spur future employment growth in the County.

The industrial market in the County remains strong. According to Newmark, Grubb, Knight & Frank, the County has significant industrial space totaling 104 million square feet. Most of the space is general industrial space, but a large portion is comprised of warehouse and distribution facilities and a smaller portion is considered research and development/flex space. The largest concentration of industrial space in the County is located in Hauppauge and in the area around MacArthur Airport in Ronkonkoma and Bohemia. In 2014 the County broke ground on the development of 58 County-owned acres at Gabreski Airport in Westhampton Beach. This \$43 million proposed development includes 439,000 square feet for light industry, research and development office space, and an onsite hotel. At its completion, the corporate center will employ approximately 1,100 people. According to Newmark, Grubb, Knight, & Frank, the County's 4.2% industrial vacancy rate in the fourth quarter of 2014 was among the lowest in the nation.

Suffolk County's 308 hotels, motels, and inns provide over 12,000 rooms for lodging. Approximately one-fifth of these rooms are seasonal since they are only available for half the year in the warmer months, and are primarily located in eastern Suffolk County. Since 2004, there has been an increase of nearly 1,400 lodging rooms in the County, primarily in western Suffolk, increasing the total number of rooms by over 13% over the past 10 years.

In addition to the many Suffolk County parks twenty New York State parks are located within the County. Many of the State, County, Town, and Village parks are situated on the 986 miles of shoreline which attract hundreds of thousands of visitors each year. Presently there are 69 golf courses in the County. In 2018 the U.S. Open will be held at the Shinnecock Hills Golf Club in Southampton. In addition to its beaches and golf the County offers a wide variety of other recreational activities including: a 6,000 seat ballpark, home to the Long Island Ducks, an independent league baseball team, wineries, Atlantis Marine World Aquarium, Splish Splash, a large water park, and Adventureland, a traditional amusement park which has been operating since 1962.

The County is a major retail market, as evidenced by \$35 billion in sales reported in 2009, the most recent figure available for the County. According to Suffolk County Division of Planning and Environment there are 40.7 million square feet of shopping center space in the County. Included in these calculations are three regional malls and two regional outlet shopping centers. The newest regional outlet shopping center is the 803,000 square foot Tanger Outlet Center at the Arches located in Deer Park which opened in 2008. Target opened new stores in South Huntington in 2013 and in Sayville in 2014. In 2014, Walmart and Costco opened new store in Riverhead in 2014. Lowe's opened a new store during 2014 in Commack while BJ's warehouse club opened the doors to a new location in North Bellport.

In 2013, 80% of the County's 496,958 households were owner occupied residences. This rate is significantly higher than the 64% of owner-occupied housing in the nation. The County's rate of owner-occupied homes has remained consistent at this high percentage for the last 30 years.

New residential construction in the County has increased since 2011. The number of new

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housing units authorized by building permit increased from 856 in 2011 to 1,183 in 2014. Residential construction in 2014 was valued at \$674 million, up 110% from 2011 and 41% lower than the record high value which was recorded in 2005.

Since 2012, the housing market in the County has improved significantly. As reported by the New York State Association of Realtors, 2012 home prices in the County held steady at 2011 levels. In 2013 home prices increased 3% and held steady at 2013 levels in 2014. As of January 2015, the median selling price of a home in the County was \$319,500, up 3.1% from the median price in January 2014. County home prices in the fourth quarter of 2014 were 52% higher than the national median. Home values in the County are expected to remain high relative to national figures, as the area remains a desirable residential location. Based on data provided by RealtyTrac, .08% of homes in the County are in some stage of foreclosure which is below the national level of .09%.

As of December 2014, Suffolk County's labor force was estimated at 755,000. Those employed totaled 719,800. The County's average unemployment rate for 2014 was 5.3%, whereas, a year ago, it was 6.5%. During the past 10 years, Suffolk County experienced its lowest unemployment rate in 2006 and 2007 (3.9%) and its highest unemployment rate in 2012 (7.8%). Suffolk County's unemployment rate compares favorably on both a regional and national basis. For 2014, Suffolk's rate of 5.3% was lower than the overall U.S. rate of 6.2%, the overall N.Y. State rate of 6.3%, and the N.Y. City rate of 7.2%. Suffolk's rate was somewhat higher than Nassau County's 4.8% rate. The New York State Department of Labor is projecting an 8.9% increase in employment between 2010 and 2020 for the Long Island Region. This would equate to a projected labor force of 782,000 by 2020 in Suffolk County. Suffolk County's population growth is expected to increase from 2010 through 2020 by approximately 2.8% (from 1,493,350 to 1,535,900).

Long-term financial planning

In 2013, the County was selected by the New York State Economic Development Corporation to operate a Land Bank and in 2014 the Suffolk County Land Bank began fulfilling their mission to return vacant, abandoned and environmentally challenged tax delinquent properties to the tax rolls. The County has transitioned all but two of the County health centers to Federally Qualified Health Center operations, which shifts costs from the County to the Federal government. The remaining two centers will be transitioned by the end of 2015.

The County's Administration continues to pursue and implement initiatives to bring the County back in structural balance as we recover from the fiscal crisis. Initiatives currently being pursued include:

- Pursuant to Resolution 621-13 "A Charter Law to Create a Unified County Department of Financial Management and Audit," the 2014 Adopted Budget included savings anticipated to be generated through the merger and consolidation of the County Treasurer's and Comptroller's Offices. On November 4, 2014, a voter referendum approved the merger of the County Treasurer's Office with the Comptroller's Office in 2018. In 2015 a local law, subject to permissive referendum, was introduced to move forward the timeline to merge the offices January 1, 2016.

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June 29, 2015

- In 2015, the County began and continues to expand their audit function. The County Comptroller's office has the authority to perform internal audits of County department as well as external audits of any entity which receives County funding.
- In 2013, New York Law makers approved the operation of a Video Lottery Machine Gaming Facility in Suffolk County. On March 7, 2014 the Suffolk County Off-Track Betting Corporation entered into a Management Services Agreement to develop, operate maintain and manage the new gaming facility.
- The County is in the planning phase of replacing the County's current aging financial software. The implementation of a new financial management system will facilitate multiple County functions and improve processing and reporting of financial data.

These changes to the County's structure and the economy will provide a positive impact to the County's long-term financial development.

Relevant financial policies

Larger than anticipated fund balances, to the largest extent possible, should be conserved in reserve funds or used to reduce recurring costs. Non-recurring revenues should not, as a general principle of budgeting, be used to expand the level of on-going, recurring expenses.

Major initiatives

Maintenance and expansion of the Suffolk County 24 sewer districts and their sewer system infrastructure has become a top priority for the County in light of recent natural disasters. Sewer system improvement costs for projects currently under construction reached \$129.4 million during 2014 with \$35.2 million expended during 2014.

Renovations to the County Civil Court Complex in Riverhead to improve energy efficiencies and extend the buildings life, is currently in phase III of the project and is expected to be completed in 2015. Construction-in-progress through 2014 totaled \$6,658,541.

Land and farmland development rights were acquired during 2014 pursuant to various land preservation and protection programs at a total cost of \$8.8 million. These land acquisition programs support the preservation of Suffolk County's open spaces, parks, rich farmland, and water quality.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Suffolk County for its CAFR for the fiscal year ended December 31, 2013. This was the thirty-first consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

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June 29, 2015

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the County Comptroller's Office. I would like to express my appreciation to all members of this office who assisted and contributed to its preparation. Credit must also be given to the respective budget offices of the County Executive and the County Legislature, and to the staff of the County Treasurer for their support and for maintaining high standards of professionalism in the management of Suffolk County's finances.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "John M. Kennedy, Jr.", written in a cursive style.

John M. Kennedy, Jr.
Suffolk County Comptroller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Suffolk County
New York**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

SUFFOLK COUNTY, NEW YORK

List of Principal Officials

At December 31, 2014

Suffolk County Legislature

District

| | |
|------------------|-------------------------|
| 1 st | Al Krupski |
| 2 nd | Jay H. Schneiderman* |
| 3 rd | Kate M. Browning |
| 4 th | Tom Muratore |
| 5 th | Kara Hahn |
| 6 th | Sarah S. Anker |
| 7 th | Robert Calarco |
| 8 th | William J. Lindsay, III |
| 9 th | Monica R. Martinez |
| 10 th | Tom Cilmi |
| 11 th | Thomas F. Barraga |
| 12 th | John M. Kennedy, Jr. |
| 13 th | Robert Trotta |
| 14 th | Kevin J. McCaffrey |
| 15 th | DuWayne Gregory** |
| 16 th | Steven H. Stern |
| 17 th | Louis D'Amaro |
| 18 th | William Spencer |

| | |
|--------------------|---------------------|
| County Executive | Steven Bellone |
| County Comptroller | Joseph Sawicki, Jr. |
| County Treasurer | Angie M. Carpenter |
| County Clerk | Judith A. Pascale |
| District Attorney | Thomas J. Spota |
| Sheriff | Vincent F. DeMarco |

Notes:

* Deputy Presiding Officer

** Presiding Officer

FINANCIAL SECTION



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Report of Independent Auditors

To Management and the Members of the Audit Committee
Suffolk County, New York

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, (the “County”) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Suffolk County Regional Off-Track Betting Corporation, the Suffolk County Community College, the Suffolk County Economic Development Corporation and the Suffolk County Industrial Development Agency, which represents 100% of the County’s discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for such component units, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and Police District – Special Revenue Fund for the year then ended in conformity with U.S. generally accepted accounting principles.

Required Supplementary Information

U.S. generally accepted accounting principles require that management’s discussion and analysis and the schedule of funding progress, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Suffolk County’s basic financial statements. The combining financial statements and schedules, the introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the combining financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Ernst + Young LLP

June 29, 2015

Management's Discussion and Analysis

As management of Suffolk County, New York, we offer readers of Suffolk County's financial statements this narrative overview and analysis of the financial activities of Suffolk County for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-9 of this report.

Financial Highlights

- The liabilities of Suffolk County exceeded its assets at the close of the most recent fiscal year by \$1,725,073,293 (deficit). This amount includes \$471,571,049 in restricted net position and is net of a deficit of \$3,822,114,751 in unrestricted net position. Also included as an offset is \$1,625,470,409 reported in net investment in capital assets.
- Suffolk County's total net position decreased by \$362,294,207.
- As of the close of the current fiscal year, Suffolk County's governmental funds reported combined fund balances of \$393,525,532, a decrease of \$10,061,592 in comparison with the prior year. Of this amount, a fund balance of \$140,317,933 is classified within the spendable fund balance categories: restricted of \$471,571,049 and an unassigned deficit of \$331,253,116.
- At the end of the current fiscal year, the unassigned fund deficit for the general fund was \$255,683,799.
- Suffolk County's total bonded debt increased by \$2,368,901 (.14 percent) during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Suffolk County's basic financial statements. Suffolk County's financial statements comprise three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Suffolk County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Suffolk County's assets and deferred outflows of resources, and liabilities, and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Suffolk County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of Suffolk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Suffolk County include general government support, economic assistance and opportunity, public safety, culture and recreation, health, education, home and community services and transportation. The business-type activities of Suffolk County include the John J. Foley Skilled Nursing Facility, Francis S. Gabreski Airport, and the Suffolk County Ball Park.

The government-wide financial statements include not only Suffolk County itself (known as the primary government), but also a legally separate community college (Suffolk County Community College), a legally separate off-track betting public benefit corporation (Suffolk Regional Off-Track Betting Corporation), a legally separate industrial development public benefit corporation (Suffolk County Industrial Development Agency), and a legally separate not-for-profit local development corporation (Suffolk County Economic Development Corporation) for which Suffolk County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The Suffolk Tobacco Asset Securitization Corp. (STASC), the Judicial Facilities Agency and the Suffolk County Landbank Corp. although also legally separate, function for all practical purposes, as a department of Suffolk County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 30-33 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Suffolk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Suffolk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the

government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Suffolk County reports 52 individual governmental funds on a GAAP basis. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and two special revenue funds (Police District Fund and Suffolk Tobacco Asset Securitization Corp.), and one capital project fund, all of which are considered to be major funds. Data from the other 48 non-major governmental funds are combined into a single aggregated presentation. Individual fund data for each of these 48 non-major governmental funds is provided in the form of combining statements, which is included with the Combining and Individual Fund Statements and Schedules.

Suffolk County adopts an annual appropriated budget for the general fund and 7 of its components as well as 33 special revenue funds. A budgetary comparison statement has been provided for the general fund and one major special revenue fund to demonstrate compliance with the budget. We have also provided budgetary comparison schedules for 32 non-major special revenue funds, which are included with the Combining and Individual Fund Statements and Schedules.

The basic governmental fund financial statements can be found on pages 34-41 of this report.

Proprietary funds. Suffolk County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Suffolk County uses enterprise funds to account for the Suffolk County Ball Park, Francis S. Gabreski Airport, and the John J. Foley Skilled Nursing Facility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 42-44 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Suffolk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 46-47 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-95 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents The Schedule of Funding Progress pertaining to the County's Post Employment Retirement Healthcare Benefit Plan which is Required Supplementary Information and other Supplemental Information that consists of combining and individual

fund statements and schedules on non-major funds which can be found on pages 99-165 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the County's liabilities and deferred inflows exceeded its assets and deferred outflows by \$1,725,073,293 at the close of the most recent fiscal year.

A summary of the County's net position for 2014 is presented below, together with comparative 2013 information.

| Suffolk County's Net Position | | | | | | |
|-----------------------------------------|----------------------------|---------------------------|-----------------------------|----------------------|---------------------------|---------------------------|
| | Governmental Activities | | Business-type Activities | | Totals | |
| | <u>2014</u> | <u>2013</u> | <u>2014</u> | <u>2013</u> | <u>2014</u> | <u>2013</u> |
| Current and other assets | \$ 1,666,689,398 | \$ 1,576,446,933 | \$ 3,367,284 | \$ 1,275,440 | \$ 1,670,056,682 | \$ 1,577,722,373 |
| Capital assets | 2,924,076,813 | 2,855,226,434 | 54,121,324 | 55,102,993 | 2,978,198,137 | 2,910,329,427 |
| <u>Total assets</u> | <u>4,590,766,211</u> | <u>4,431,673,367</u> | <u>57,488,608</u> | <u>56,378,433</u> | <u>4,648,254,819</u> | <u>4,488,051,800</u> |
| Total deferred outflows of resources | - | - | 3,957 | 5,203 | 3,957 | 5,203 |
| Long term liabilities outstanding | 5,099,263,948 | 4,690,263,125 | 10,600,266 | 10,922,166 | 5,109,864,214 | 4,701,185,291 |
| Other liabilities | 1,256,772,733 | 1,142,438,428 | 1,717,999 | 3,212,101 | 1,258,490,732 | 1,145,650,529 |
| <u>Total liabilities</u> | <u>6,356,036,681</u> | <u>5,832,701,553</u> | <u>12,318,265</u> | <u>14,134,267</u> | <u>6,368,354,946</u> | <u>5,846,835,820</u> |
| Total deferred inflows of resources | 4,926,011 | 3,945,762 | 51,112 | 54,507 | 4,977,123 | 4,000,269 |
| <u>Net position:</u> | | | | | | |
| Net investment in capital assets | 1,579,036,425 | 1,503,032,198 | 46,433,984 | 46,797,929 | 1,625,470,409 | 1,549,830,127 |
| Restricted | 471,571,049 | 462,727,570 | - | - | 471,571,049 | 462,727,570 |
| Unrestricted | (3,820,803,955) | (3,370,733,716) | (1,310,796) | (4,603,067) | (3,822,114,751) | (3,375,336,783) |
| <u>Total net position</u> | <u>\$ (1,770,196,481)</u> | <u>\$ (1,404,973,948)</u> | <u>\$ 45,123,188</u> | <u>\$ 42,194,862</u> | <u>\$ (1,725,073,293)</u> | <u>\$ (1,362,779,086)</u> |

Net position includes \$1,625,470,409 in capital assets (e.g., land, buildings, machinery, and equipment) less debt used to acquire those assets, reflecting the County's net investment in capital assets. Suffolk County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Suffolk County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Suffolk County's net position, \$471,571,049, represents resources that are subject to external restrictions on how they may be used. The remaining balance is a

deficit in unrestricted net position of \$3,822,114,751 which is primarily the result of long-term liabilities being recognized prior to the date on which funding is due.

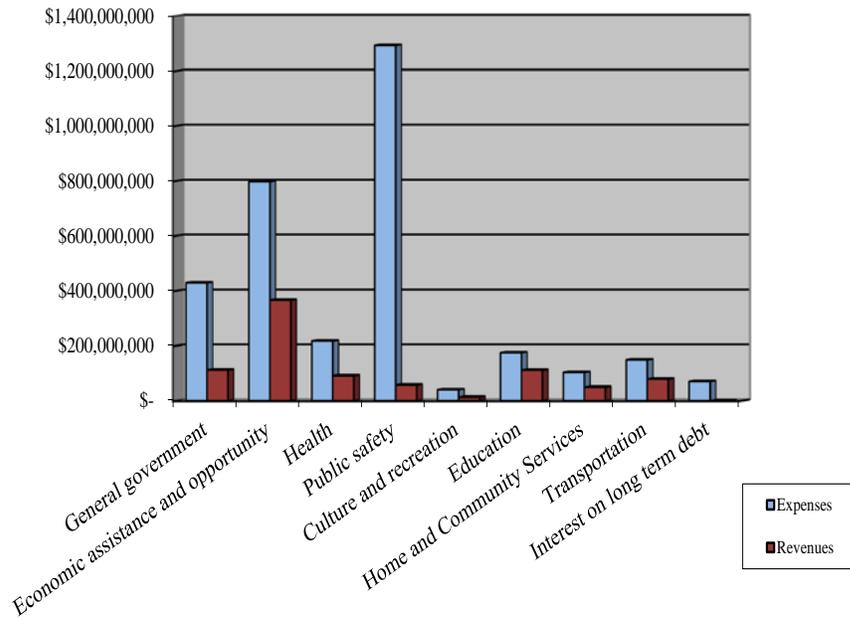
| | Suffolk County's Changes in Net Position | | | | | |
|-----------------------------------------|------------------------------------------|--------------------------|--------------------------|---------------------|--------------------------|--------------------------|
| | Governmental Activities | | Business-type Activities | | Totals | |
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Revenues: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$280,063,902 | \$290,463,342 | \$3,110,918 | \$11,580,177 | \$283,174,820 | \$302,043,519 |
| Operating grants and contributions | 546,968,181 | 564,849,534 | 1,898,025 | 8,219,668 | 548,866,206 | 573,069,202 |
| Capital grants and contributions | 55,509,137 | 44,581,352 | 691,644 | 16,369,538 | 56,200,781 | 60,950,890 |
| General revenues: | | | | | | |
| Property taxes | 671,896,463 | 657,848,237 | - | - | 671,896,463 | 657,848,237 |
| Sales and use tax | 1,317,106,569 | 1,298,083,810 | - | - | 1,317,106,569 | 1,298,083,810 |
| Other, net | 43,229,148 | 42,140,032 | 206,106 | 135,622 | 43,435,254 | 42,275,654 |
| Total revenues | <u>2,914,773,400</u> | <u>2,897,966,307</u> | <u>5,906,693</u> | <u>36,305,005</u> | <u>2,920,680,093</u> | <u>2,934,271,312</u> |
| Expenses: | | | | | | |
| General government | 429,319,670 | 257,684,485 | - | - | 429,319,670 | 257,684,485 |
| Economic assistance and opportunity | 798,167,276 | 775,432,592 | - | - | 798,167,276 | 775,432,592 |
| Health | 217,766,707 | 222,041,117 | - | - | 217,766,707 | 222,041,117 |
| Public safety | 1,293,726,055 | 1,233,514,068 | - | - | 1,293,726,055 | 1,233,514,068 |
| Culture and recreation | 40,590,952 | 38,589,173 | - | - | 40,590,952 | 38,589,173 |
| Education | 174,812,588 | 179,615,133 | - | - | 174,812,588 | 179,615,133 |
| Home and community services | 103,211,560 | 103,907,713 | - | - | 103,211,560 | 103,907,713 |
| Transportation | 149,154,935 | 157,877,940 | - | - | 149,154,935 | 157,877,940 |
| Skilled nursing | - | - | 2,254,283 | 15,852,897 | 2,254,283 | 15,852,897 |
| Ball park | - | - | 577,665 | 864,693 | 577,665 | 864,693 |
| Gabreski airport | - | - | 2,901,549 | 2,676,990 | 2,901,549 | 2,676,990 |
| Interest on long term debt | 70,491,060 | 69,180,057 | - | - | 70,491,060 | 69,180,057 |
| Total expenses | <u>3,277,240,803</u> | <u>3,037,842,278</u> | <u>5,733,497</u> | <u>19,394,580</u> | <u>3,282,974,300</u> | <u>3,057,236,858</u> |
| Change in net position before transfers | (362,467,403) | (139,875,971) | 173,196 | 16,910,425 | (362,294,207) | (122,965,546) |
| Transfers | (2,755,130) | (36,716,393) | 2,755,130 | 36,716,393 | - | - |
| Change in net position | <u>(365,222,533)</u> | <u>(176,592,364)</u> | <u>2,928,326</u> | <u>53,626,818</u> | <u>(362,294,207)</u> | <u>(122,965,546)</u> |
| Net position - beginning | <u>(1,404,973,948)</u> | <u>(1,228,381,584)</u> | <u>42,194,862</u> | <u>(11,431,956)</u> | <u>(1,362,779,086)</u> | <u>(1,239,813,540)</u> |
| Net position - ending | <u>(\$1,770,196,481)</u> | <u>(\$1,404,973,948)</u> | <u>\$45,123,188</u> | <u>\$42,194,862</u> | <u>(\$1,725,073,293)</u> | <u>(\$1,362,779,086)</u> |

The County's net position decreased by \$362,294,207 during the current fiscal year. Key elements of the decrease are as follows:

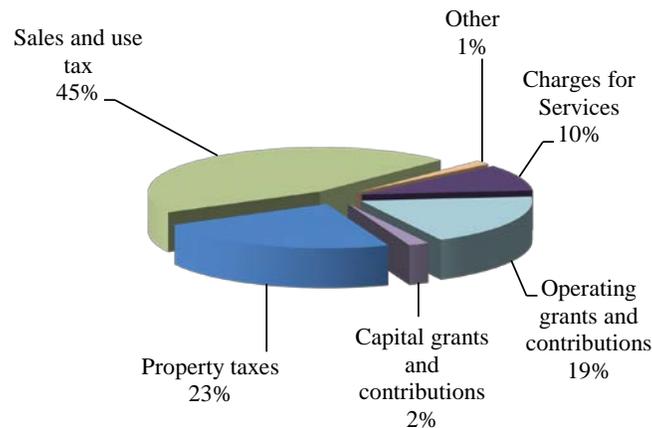
- The liability accrual for other post-employment benefits (OPEB), required by GASB 45, increased by \$304 million in 2014.
- The liability accrual for NYS Retirement System increased by \$72 million which is attributable to the County's participated in the NYS contribution stabilization program. In 2014 the County amortized \$87 million in pension costs under this program and repaid amortization amounts from prior year participation in the amount of \$15 million.
- Property taxes increased \$14.1 million as a result of the increase in the 2014 Police District tax warrant.

Governmental activities. Governmental activities decreased the County's net position by \$365,222,533. The key factors of the decrease were the liability accrual of \$303.2 million for OPEB and the liability accrual for the NYS contribution stabilization program in the amount of \$72 million. The increases in expenditures were offset by an increase in property tax revenue of \$14.1 million.

Expenses and Program Revenues-Governmental Activities

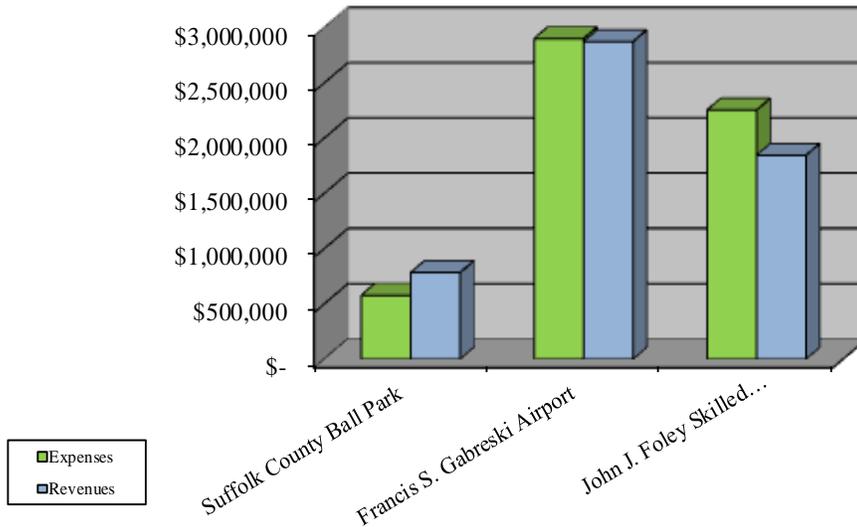


Revenues by Source-Governmental Activities

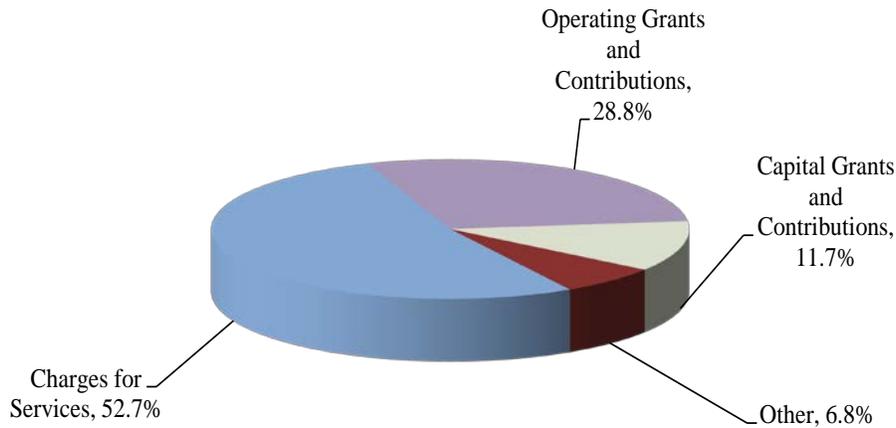


Business-type activities. Business-type activities increased the County’s net position by \$2,928,326. The increase resulted from a post-closure NYS Health Department Medicaid distribution to the John J. Foley Skilled Nursing Facility (Foley).

Expenses and Program Revenues-Business-type Activities



Revenues by Source-Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, Suffolk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Suffolk County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable and non-spendable* resources. Such information is useful in assessing Suffolk County's financing requirements.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$393,525,532, a decrease of \$10,061,592 in comparison with the prior year. The County categorizes this fund balance by spendable fund balance of (\$140,317,933) and non-spendable fund balance (\$253,207,599). Additionally, spendable fund balance is classified based on the County's obligation to honor constraints on the specific purposes for which amounts in those funds can be spent. Of the total spendable fund balance, \$471,571,049 is restricted to indicate that these resources can be expended only for a specific purpose through an externally imposed constraint. The most significant of these restrictions are for the purposes of: (1) Home and community services (\$310,602,800), (2) Transportation (\$53,812,451), (3) Environmental protection (\$22,475,998), and (4) Debt service (\$22,178,945).

The general fund is the chief operating fund of Suffolk County. At the end of the current fiscal year, unassigned fund balance of the general fund on a GAAP basis amounted to a deficit totaling \$255,683,799 while total fund balance amounted to a deficit totaling \$212,859,828.

The fund balance of Suffolk County's general fund decreased by \$19,040,146. The decline is driven by under-performing sales tax revenues, in the amount of \$27 million from budget projections, as a result of weather conditions in the last quarter of 2014, offset by a decrease in probation costs related to retroactive rate reductions for juvenile offenders housed in NYS facilities.

The police district fund has a total fund deficit of \$59,487,443. The police district total fund deficit increased slightly during the current year by \$129,607.

The capital fund has a total fund balance of \$112,291,062. The capital fund total fund balance increased during the current year by \$14,927,411. The increase is mainly attributable to the receipt of Federal funding for a number of ongoing County road improvement projects.

The Suffolk Tobacco Asset Securitization Corporation (STASC) is a blended component unit of the County and had a fund balance of \$230,218,494. The fund balance of STASC decreased by \$7,375,657. The decrease is attributed to the annual amortization of the deferred outflows of resources; to account for the purchase of Suffolk County's future rights to Tobacco Settlement Revenues (TSR) in compliance with GASB 48.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position/ (deficit) of the Suffolk County Ball Park, Francis S. Gabreski Airport, and John J. Foley Skilled Nursing Facility at the end of the year amounted to \$1,793,118, (\$3,103,914), and \$0 respectively. The Suffolk County Ball Park had an increase of \$411,449, Francis S. Gabreski Airport had an increase of \$636,183 and John J. Foley Skilled Nursing Facility had an increase of \$2,244,639.

General Fund Budgetary Basis Highlights

Differences between the original and final amended budget for expenditures resulted in a slight decrease of .95 percent, (\$17.1 million decrease in appropriations) and can be briefly summarized as follows:

- \$8.8 million decrease to education as a result of decreased costs in the County's mandated Children with Special Needs program. Although enrollment in the program remained constant over 2013, savings were realized as a result of a new payment system implemented by NYS Department of Health, which allows the County to be the secondary reimburse after Medicaid and third party insurance plans. Additional savings in this program were recognized from rebidding transportation contracts and rezoning and reducing bus routes for program participants.
- \$5.4 million decrease in general government support primarily relating to 2014 indigent legal services cases which are being budgeted as a three year plan.
- \$4.4 million decrease in public safety resulting from a decline in probation and fire rescue and emergency services. Savings were realized in fire rescue and emergency services by entering into a contract with the Suffolk County Vocational Education and Extension Board to provide firefighter training programs and eliminating the budget for ten full-time positions. Probation also reduced budgetary costs related to contractual services in 2014.
- \$1.7 million increase to employee benefits related to an increase in the pension payment on a budgetary basis.

During the year, revenues did not meet budgetary estimates, resulting in an actual decrease in fund balance. The variance between budgeted and actual fund balance was (\$21,261,342). The major variances resulting in this increase were attributable to the following:

- Revenues under budget:
 - Sales tax in the amount of \$27 million, driven by a decline in consumer spending because of the harsh 2014 fall and winter.
 - Federal and New York State Aid of \$15 million combined.
- Expenditures under budget:
 - Expenditures in the Children with Special Needs program were reported \$8 million lower than budgeted as a result of a change in the County's status as the primary cost reimbursement to a secondary reimbursement and reduced transportation costs.

- Probation costs related to economic assistance (\$6.4 million) related to a retroactive rate adjustment for Counties placing youthful offenders in NYS Office for Children and Families facilities.
- Payroll costs for the Sheriff's Department of \$5.9 million expected to be paid as a result of the Correction Officer's labor union contract. However, the recently settled contract includes terms which allow the retroactive salary increases to be paid to employees at separation.

Capital Asset and Debt Administration

Capital assets. Suffolk County's investment in capital assets for its governmental and business-type activities, as of December 31, 2014, amounts to \$2,978,198,137 (net of accumulated depreciation). This investment in capital assets includes land, development rights, buildings, improvements, vehicles and equipment, roads, bridges, and sewer facilities. The total net increase in the County's investment in capital assets for the current fiscal year was 2.33 percent (a 2.41 percent increase for governmental activities and a 1.78 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Phases I and II of the new civil court building addition, courthouse annex renovations, and three other court building renovations at the County Civil Court Complex in Riverhead were completed in 2012 for a total cost of \$44,941,369. The total cost of renovations is estimated at \$50,095,000. Phase III exterior renovations of three older court buildings are projected to be completed in 2015. Construction in progress for Phase III as of the close of the fiscal year reached \$6,658,541. A total of \$1,584,934 was spent in 2014. Energy savings and prolonged life are anticipated within the renovated sections of the Court Complex.
- Land and farmland development rights were acquired during 2014 pursuant to various land preservation and protection programs at a cost of \$8.8 million (\$4.1 million and \$4.7 million, respectively).
- Various road construction projects to strengthen and expand the County's existing roadways began or continued in 2014. Construction in progress as of the close of the fiscal year reached \$50.3 million. A total of \$27.9 million was spent in 2014. In addition, \$110.0 million was transferred to road infrastructure upon completion of the construction projects during 2014.
- Various sewer system construction projects began or continued in 2014. Construction in progress as of the close of the fiscal year reached \$129.4 million. A total of \$35.2 million was spent in 2014.

Suffolk County's Capital Assets

(net of depreciation)

| | Governmental activities | | Business-type activities | | Totals | |
|-----------------------------------|-------------------------|-------------------------|--------------------------|----------------------|-------------------------|-------------------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| | Land | \$ 865,736,920 | \$ 861,623,565 | \$ 22,092,831 | \$ 22,092,831 | \$ 887,829,751 |
| Development rights | 248,030,770 | 243,314,624 | - | - | 248,030,770 | 243,314,624 |
| Historic buildings | 4,607,607 | 4,607,607 | - | - | 4,607,607 | 4,607,607 |
| Buildings | 644,076,046 | 654,058,987 | 12,405,062 | 12,886,557 | 656,481,108 | 666,945,544 |
| Improvements other than buildings | 35,534,371 | 29,723,295 | 18,768,906 | 16,091,378 | 54,303,277 | 45,814,673 |
| Vehicles and equipment | 120,849,430 | 116,119,855 | 318,243 | 362,736 | 121,167,673 | 116,482,591 |
| Infrastructure | 752,280,857 | 655,954,253 | - | - | 752,280,857 | 655,954,253 |
| Construction in progress | 252,960,812 | 289,824,248 | 536,282 | 3,669,491 | 253,497,094 | 293,493,739 |
| Total | \$ 2,924,076,813 | \$ 2,855,226,434 | \$ 54,121,324 | \$ 55,102,993 | \$ 2,978,198,137 | \$ 2,910,329,427 |

Additional information on Suffolk County's capital assets can be found in note III.C., on pages 74-77 of this report.

Long-term debt. At the end of the current year, Suffolk County had total bonded debt outstanding of \$1,754,916,521. The general obligation bonds are backed by the full faith and credit of the County. STASC series 2008 and 2012 asset-backed bonds issued by the Corporation as well as JFA series 2013 lease revenue bonds are not backed by the full faith and credit of the County.

**Suffolk County's Outstanding Debt
Bonds**

| | Governmental activities | | Business-type activities | | Totals | |
|----------------------------|-------------------------|-------------------------|--------------------------|---------------------|-------------------------|-------------------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| | General obligation debt | \$ 1,200,484,121 | \$ 1,232,081,056 | \$ 7,335,930 | \$ 8,075,377 | \$ 1,207,820,051 |
| Advance refunding debt | 174,459,238 | 138,078,935 | 1,790,250 | 1,603,861 | 176,249,488 | 139,682,796 |
| STASC | 303,022,560 | 302,718,163 | - | - | 303,022,560 | 302,718,163 |
| Lease revenue bonds | 67,824,422 | 69,990,228 | - | - | 67,824,422 | 69,990,228 |
| Total bonds payable | \$ 1,745,790,341 | \$ 1,742,868,382 | \$ 9,126,180 | \$ 9,679,238 | \$ 1,754,916,521 | \$ 1,752,547,620 |

Suffolk County's total bonded debt increased during the current fiscal year by \$2,368,901 (.14 percent).

Suffolk County maintains an "A+" with a negative outlook rating from Standard & Poor's, an "A" with a stable outlook rating from Fitch and an "A3" with a stable outlook rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The current debt limitation for Suffolk County is \$18,207,009,197 which is significantly in excess of Suffolk County's outstanding general obligation debt. The County has \$471,824,000 in bonds authorized, but unissued.

Additional information on Suffolk County's long-term debt can be found in note III.G., on pages 81-88 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Suffolk County is currently 5.3 percent, which is a decrease from a rate of 6.5 percent a year ago. This compares favorably to the state's average unemployment rate of 6.3 percent and the national average rate of 6.2 percent.
- The vacancy rate of office properties located in the County over the past three years is 14.9, 16.3 and 18.8 percent for years 2012, 2013 and 2014, respectively.
- During 2014, inflationary trends in the region were slightly higher than national indices. The annual 2014 NY metro area regional Consumer Price Index (CPI) was 1.3 percent, whereas the U.S. city annual CPI was 1.6 percent.

All of these factors were considered in preparing the County's budget for the 2015 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Comptroller, H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, N.Y. 11788-0099.

BASIC FINANCIAL STATEMENTS

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

December 31, 2014

| | Primary Government | | | Component Units |
|-----------------------------------------------------------------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| | Governmental Activities | Business - Type Activities | Totals | |
| Assets | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 822,738,906 | \$ 4,354,739 | \$ 827,093,645 | \$ 74,733,680 |
| Investments | 16,436,338 | - | 16,436,338 | 15,520,103 |
| Property tax receivable, net of allowance for estimated uncollectibles of \$ 14,710,391 | 238,337,428 | - | 238,337,428 | - |
| Accounts receivable, net | - | - | - | 4,398,146 |
| Due from: | | | | |
| New York State and federal sources: | | | | |
| Programs of assistance | 109,952,977 | - | 109,952,977 | - |
| Grants-in-aid | 131,354,657 | 1,031,496 | 132,386,153 | - |
| Sales tax | 141,135,952 | - | 141,135,952 | - |
| Other | - | - | - | 10,729,272 |
| Towns | 149,120,119 | - | 149,120,119 | - |
| Component units | 7,794,604 | - | 7,794,604 | - |
| Internal balances | 13,638,035 | (13,638,035) | - | - |
| Other receivables | 36,164,153 | 81,768 | 36,245,921 | 2,532,600 |
| Prepays | 16,229 | - | 16,229 | - |
| Total current assets | <u>1,666,689,398</u> | <u>(8,170,032)</u> | <u>1,658,519,366</u> | <u>107,913,801</u> |
| Noncurrent assets: | | | | |
| Restricted: | | | | |
| Cash and cash equivalents | - | - | - | 599,886 |
| Investments | - | - | - | 3,113,581 |
| Other receivables | - | 37,316 | 37,316 | - |
| Assets held for sale | - | 11,500,000 | 11,500,000 | - |
| Capital assets: | | | | |
| Nondepreciable | 1,371,336,109 | 22,629,113 | 1,393,965,222 | 43,381,711 |
| Depreciable, net | 1,552,740,704 | 31,492,211 | 1,584,232,915 | 136,176,758 |
| Other | - | - | - | 144,317 |
| Total noncurrent assets | <u>2,924,076,813</u> | <u>65,658,640</u> | <u>2,989,735,453</u> | <u>183,416,253</u> |
| Total assets | <u>4,590,766,211</u> | <u>57,488,608</u> | <u>4,648,254,819</u> | <u>291,330,054</u> |
| Deferred outflows of resources | | | | |
| Deferred charge on refundings | - | 3,957 | 3,957 | 275,321 |
| Total deferred outflows of resources | <u>-</u> | <u>3,957</u> | <u>3,957</u> | <u>275,321</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

December 31, 2014

| | Primary Government | | | Component Units |
|---------------------------------------------------------------|----------------------------|-------------------------------|----------------------|--------------------|
| | Governmental Activities | Business - Type Activities | Totals | |
| Liabilities | | | | |
| Current liabilities: | | | | |
| Accounts payable and accrued liabilities | \$ 419,714,392 | \$ 880,566 | \$ 420,594,958 | \$ 30,641,305 |
| Contract retainage payable | 5,040,352 | 986 | 5,041,338 | - |
| Accrued interest payable | 12,683,771 | - | 12,683,771 | - |
| Notes payable | 595,000,000 | - | 595,000,000 | - |
| Due to: | | | | |
| Component units | 12,766 | - | 12,766 | - |
| Primary government | - | - | - | 9,026,651 |
| Unearned tax revenue | - | 13,217 | 13,217 | - |
| Unearned revenue, restricted | 10,832,407 | - | 10,832,407 | 20,238,689 |
| Current portion of noncurrent liabilities: | | | | |
| Accumulated vacation and sick leave | 22,156,659 | - | 22,156,659 | 3,018,248 |
| Estimated liability for claims | 39,928,102 | - | 39,928,102 | - |
| Obligations under capital leases | 467,718 | - | 467,718 | - |
| Mortgage payable | - | - | - | 160,017 |
| Long-term obligations | 126,630,284 | 823,230 | 127,453,514 | 4,875,157 |
| Due to NYS retirement system | 24,306,282 | - | 24,306,282 | 1,260,592 |
| Total current liabilities | <u>1,256,772,733</u> | <u>1,717,999</u> | <u>1,258,490,732</u> | <u>69,220,659</u> |
| Noncurrent liabilities: | | | | |
| Funds held in trust | - | 37,316 | 37,316 | - |
| Accumulated vacation and sick leave | 428,000,713 | - | 428,000,713 | 27,663,735 |
| Estimated liability for claims | 567,298,534 | - | 567,298,534 | - |
| Building loan | - | - | - | 11,614,779 |
| Prepetition claims | - | - | - | 13,955,905 |
| Obligations under capital leases | 1,046,031 | - | 1,046,031 | - |
| Mortgage payable | - | - | - | 3,149,069 |
| Long-term obligations | 1,619,160,057 | 8,302,950 | 1,627,463,007 | 55,305,474 |
| Due to NYS retirement system | 162,638,613 | - | 162,638,613 | - |
| Obligation for postemployment benefits other than pensions | 2,321,120,000 | 2,260,000 | 2,323,380,000 | 240,764,537 |
| Other long-term debt | - | - | - | 300,209 |
| Total noncurrent liabilities | <u>5,099,263,948</u> | <u>10,600,266</u> | <u>5,109,864,214</u> | <u>352,753,708</u> |
| Total liabilities | <u>6,356,036,681</u> | <u>12,318,265</u> | <u>6,368,354,946</u> | <u>421,974,367</u> |
| Deferred inflows of resources | | | | |
| Deferred gain on refundings | 4,926,011 | 51,112 | 4,977,123 | - |
| Deferred amounts on NYS TAP | - | - | - | 5,817,291 |
| Total deferred inflows of resources | <u>4,926,011</u> | <u>51,112</u> | <u>4,977,123</u> | <u>5,817,291</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

December 31, 2014

| | Primary Government | | | Component Units |
|-----------------------------------|----------------------------|-------------------------------|---------------------------|-------------------------|
| | Governmental Activities | Business - Type Activities | Totals | |
| Net Position | | | | |
| Net investment in capital assets | \$ 1,579,036,425 | \$ 46,433,984 | \$ 1,625,470,409 | \$ 117,864,665 |
| Restricted for: | | | | |
| Capital projects | - | - | - | 15,082,877 |
| General government support | 20,704,651 | - | 20,704,651 | - |
| Economic assistance & opportunity | 2,262,635 | - | 2,262,635 | - |
| Health | 121,775 | - | 121,775 | - |
| Public Safety | 20,594,567 | - | 20,594,567 | - |
| Culture and recreation | 7,248,724 | - | 7,248,724 | - |
| Education | 10,428,165 | - | 10,428,165 | - |
| Home and community services | 310,602,800 | - | 310,602,800 | - |
| Transportation | 53,812,451 | - | 53,812,451 | - |
| Employee health claims | 194,814 | - | 194,814 | - |
| Debt service | 22,178,945 | - | 22,178,945 | - |
| Environmental protection | 22,475,998 | - | 22,475,998 | - |
| Retirement contribution | 208 | - | 208 | - |
| Tourism and recreation | 945,316 | - | 945,316 | - |
| Unrestricted (deficit) | (3,820,803,955) | (1,310,796) | (3,822,114,751) | (269,133,825) |
| Total net position | <u>\$ (1,770,196,481)</u> | <u>\$ 45,123,188</u> | <u>\$ (1,725,073,293)</u> | <u>\$ (136,186,283)</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
For the Year Ended December 31, 2014

| Functions/Programs | Net (Expenses) Revenue and Changes in Net Position | | | | | | Component Units |
|--------------------------------------------------------------|----------------------------------------------------|------------------------------------|----------------------------------|-------------------------|--------------------------|--------------------|------------------|
| | Program Revenues | | Primary Government | | Total | | |
| | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | | |
| Primary Government: | | | | | | | |
| Governmental activities: | | | | | | | |
| General government support | \$ 429,319,670 | \$ 10,380,545 | \$ - | \$ (317,055,874) | \$ - | \$ (317,055,874) | \$ - |
| Economic assistance and opportunity | 798,167,276 | 332,556,880 | - | (431,238,426) | - | (431,238,426) | - |
| Health | 217,766,707 | 64,858,488 | - | (126,385,421) | - | (126,385,421) | - |
| Public safety | 1,293,726,055 | 21,069,287 | 3,526,867 | (1,235,981,152) | - | (1,235,981,152) | - |
| Culture and recreation | 40,590,952 | 1,589,366 | 343,843 | (27,385,681) | - | (27,385,681) | - |
| Education | 174,812,588 | 11,272,062 | 20,128,704 | (63,029,811) | - | (63,029,811) | - |
| Home and community services | 103,211,560 | 76,271,752 | 6,452,313 | (53,428,846) | - | (53,428,846) | - |
| Transportation | 149,154,935 | 33,587,745 | 25,057,410 | (69,703,312) | - | (69,703,312) | - |
| Interest on long-term debt | 70,491,060 | - | - | (70,491,060) | - | (70,491,060) | - |
| Total governmental activities | 3,277,240,803 | 546,968,181 | 55,509,137 | (2,394,699,583) | - | (2,394,699,583) | - |
| Business-type activities: | | | | | | | |
| John J. Foley Skilled Nursing Facility | 2,254,283 | 1,898,025 | - | - | (210,576) | (210,576) | - |
| Suffolk County Ball Park | 577,665 | - | - | - | 205,699 | 205,699 | - |
| Francis S. Gabreski Airport | 2,901,549 | - | 691,644 | - | (28,033) | (28,033) | - |
| Total business-type activities | 5,733,497 | 1,898,025 | 691,644 | - | (32,910) | (32,910) | - |
| Total primary government | \$ 3,282,974,300 | \$ 548,866,206 | \$ 56,200,781 | \$ (2,394,699,583) | \$ (32,910) | \$ (2,394,732,493) | \$ - |
| Component units: | | | | | | | |
| Suffolk County Community College | \$ 251,826,627 | \$ 4,983,709 | \$ - | \$ - | \$ - | \$ - | \$ (159,894,218) |
| Suffolk Regional Off-Track Betting Corp | 32,939,026 | - | - | - | - | - | (5,468,798) |
| Suffolk County Industrial Development | 1,323,857 | - | - | - | - | - | (723,371) |
| Suffolk County Economic Development | 26,611 | - | - | - | - | - | 575,419 |
| Total Component units | \$ 286,116,121 | \$ 4,983,709 | \$ - | \$ - | \$ - | \$ - | \$ (165,510,968) |
| General Revenues: | | | | | | | |
| Taxes: | | | | | | | |
| Real property taxes | | | | \$ 671,896,463 | \$ - | \$ 671,896,463 | \$ - |
| Sales and use tax | | | | 1,317,106,569 | - | 1,317,106,569 | - |
| Payment from primary government | | | | - | - | - | 45,593,635 |
| Grants and contributions not restricted to specific programs | | | | 4,752,842 | 17,655 | 4,770,497 | 85,218,594 |
| Interest on investments | | | | 38,476,306 | 188,451 | 38,664,757 | 2,888,926 |
| Miscellaneous | | | | (2,755,130) | 2,755,130 | - | - |
| Transfers | | | | 2,029,477,050 | 2,961,236 | 2,032,438,286 | 133,701,155 |
| Total General revenues, special items, and transfers | | | | (365,222,533) | 2,928,326 | (362,294,207) | (31,809,813) |
| Change in net position | | | | (1,404,973,948) | 42,194,862 | (1,362,779,086) | (104,376,470) |
| Net position at beginning of year as previously reported | | | | \$ (1,770,196,481) | \$ 45,123,188 | \$ (1,725,073,293) | \$ (136,186,283) |
| Net position at end of year | | | | | | | |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Balance Sheet

Governmental Funds

December 31, 2014

| | General | Police District | Capital | Suffolk Tobacco Asset Securitization Corp. | Nonmajor Governmental Funds | Total Governmental Funds |
|-----------------------------------------------------------------------------------------|-------------------------|------------------------|-----------------------|---------------------------------------------------------------|--------------------------------------------|-----------------------------------------|
| Assets | | | | | | |
| Cash and cash equivalents | \$ 262,847,810 | \$ 32,586 | \$ 114,176,107 | \$ 3,209,506 | \$ 442,472,897 | \$ 822,738,906 |
| Investments | - | - | - | 16,436,338 | - | 16,436,338 |
| Property tax receivable, net of allowance for estimated uncollectibles of \$ 14,710,391 | 238,337,428 | - | - | - | - | 238,337,428 |
| Due from: | | | | | | |
| New York State and federal sources: | | | | | | |
| Programs of assistance | 92,896,389 | - | - | - | 17,056,588 | 109,952,977 |
| Grants-in-aid | 86,341,077 | 1,094,273 | 36,414,951 | - | 7,504,356 | 131,354,657 |
| Sales tax | 133,545,379 | - | - | - | 7,590,573 | 141,135,952 |
| Towns | 149,120,119 | - | - | - | - | 149,120,119 |
| Other funds | 199,454,037 | 35,739,630 | 42,835,497 | - | 145,135,572 | 423,164,736 |
| Component units | 7,794,604 | - | - | - | - | 7,794,604 |
| Other receivables | 29,233,386 | 202,240 | 329,608 | - | 6,335,721 | 36,100,955 |
| Total assets | <u>1,199,570,229</u> | <u>37,068,729</u> | <u>193,756,163</u> | <u>19,645,844</u> | <u>626,095,707</u> | <u>2,076,136,672</u> |
| Deferred outflows of resources | | | | | | |
| Purchase of future tobacco revenues | - | - | - | 210,578,650 | - | 210,578,650 |
| Total deferred outflows of resources | - | - | - | 210,578,650 | - | 210,578,650 |
| Total assets and deferred outflows of resources | <u>\$ 1,199,570,229</u> | <u>\$ 37,068,729</u> | <u>\$ 193,756,163</u> | <u>\$ 230,224,494</u> | <u>\$ 626,095,707</u> | <u>\$ 2,286,715,322</u> |
| Liabilities | | | | | | |
| Accounts payable and accrued liabilities | \$ 276,811,067 | \$ 75,199,361 | \$ 31,347,531 | \$ 6,000 | \$ 35,756,650 | \$ 419,120,609 |
| Contract retainage payable | 5,919 | - | 2,983,705 | - | 2,050,728 | 5,040,352 |
| Notes payable | 595,000,000 | - | - | - | - | 595,000,000 |
| Due to: | | | | | | |
| Other funds | 89,299,528 | 14,100,254 | 43,208,792 | - | 264,723,370 | 411,331,944 |
| Component units | 12,766 | - | - | - | - | 12,766 |
| Unearned revenue | 13,417,984 | 222,053 | 3,925,073 | - | 24,765 | 17,589,875 |
| Total liabilities | <u>974,547,264</u> | <u>89,521,668</u> | <u>81,465,101</u> | <u>6,000</u> | <u>302,555,513</u> | <u>1,448,095,546</u> |
| Deferred inflows of resources | | | | | | |
| Unavailable revenue - property taxes | 222,296,193 | - | - | - | - | 222,296,193 |
| Unavailable revenue - government receivables | 14,024,643 | - | - | - | - | 14,024,643 |
| Sale of future tobacco revenues | 201,561,957 | 7,034,504 | - | - | 176,947 | 208,773,408 |
| Total deferred inflows of resources | <u>437,882,793</u> | <u>7,034,504</u> | <u>-</u> | <u>-</u> | <u>176,947</u> | <u>445,094,244</u> |
| Fund balances (deficits) | | | | | | |
| Nonspendable: | | | | | | |
| Land held for sale | 42,628,949 | - | - | - | - | 42,628,949 |
| Deferred charges | - | - | - | 210,578,650 | - | 210,578,650 |
| Prepays | - | - | - | - | - | - |
| Restricted for: | | | | | | |
| General government support | - | - | 10,070,827 | - | 10,633,824 | 20,704,651 |
| Economic assistance and opportunity | - | - | 2,262,635 | - | - | 2,262,635 |
| Health | - | - | 121,775 | - | - | 121,775 |
| Public safety | - | - | 10,110,713 | - | 10,483,854 | 20,594,567 |
| Culture and recreation | - | - | 7,248,724 | - | - | 7,248,724 |
| Education | - | - | 10,428,165 | - | - | 10,428,165 |
| Home and community services | - | - | 18,235,772 | - | 292,367,028 | 310,602,800 |
| Transportation | - | - | 53,812,451 | - | - | 53,812,451 |
| Employee Health Claims | 194,814 | - | - | - | - | 194,814 |
| Debt service | - | - | - | 19,639,844 | 2,539,101 | 22,178,945 |
| Environmental protection | - | - | - | - | 22,475,998 | 22,475,998 |
| Retirement contribution | 208 | - | - | - | - | 208 |
| Tourism and recreation | - | - | - | - | 945,316 | 945,316 |
| Unassigned | (255,683,799) | (59,487,443) | - | - | (16,081,874) | (331,253,116) |
| Total fund balances | <u>(212,859,828)</u> | <u>(59,487,443)</u> | <u>112,291,062</u> | <u>230,218,494</u> | <u>323,363,247</u> | <u>393,525,532</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 1,199,570,229</u> | <u>\$ 37,068,729</u> | <u>\$ 193,756,163</u> | <u>\$ 230,224,494</u> | <u>\$ 626,095,707</u> | <u>\$ 2,286,715,322</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Balance Sheet
To the Statement of Net Position
December 31, 2014

Amounts reported for governmental activities in the Statement of Net Position are different from the amounts reported in the Balance Sheet of the Governmental Funds because of the following:

| | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------------------------|
| Fund balances: total from governmental funds | | \$ 393,525,532 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. | | 2,924,076,813 |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds: | | |
| Accrued Liabilities | \$ (593,783) | |
| Accumulated vacation and sick leave | (450,157,372) | |
| Estimated liability for claims | (607,226,636) | |
| Obligations under capital leases-long term | (1,513,749) | |
| Interest Payables | (12,683,771) | |
| Long-term obligations | (1,745,790,341) | |
| Amortization of deferred amount | 11,331,257 | |
| Amortization of premium | (16,257,268) | |
| Due to NYS retirement system | (186,944,895) | |
| Obligation for postemployment benefits other than pensions | <u>(2,321,120,000)</u> | |
| Total long-term liabilities | | (5,330,956,558) |
| Certain revenues are earned but not collected at year-end and therefore are reported as deferred inflows of resources in the governmental funds balance sheets. | | 243,078,304 |
| Certain expenditures are considered prepaid to match expenses with the period to which it relates. | | 16,229 |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | 63,199 |
| Net position of governmental activities | | <u><u>\$ (1,770,196,481)</u></u> |

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

| | General | Police District | Capital | Suffolk Tobacco Asset Securitization Corp. | Nonmajor Governmental Funds | Total Governmental Funds |
|--------------------------------------------------------------|-------------------------|------------------------|-----------------------|---------------------------------------------------------------|--------------------------------------------|-----------------------------------------|
| Revenues | | | | | | |
| Real property taxes | \$ 86,391,557 | \$ 501,409,359 | \$ - | \$ - | \$ 75,612,415 | \$ 663,413,331 |
| Sales and use tax | 1,135,902,230 | 90,650,994 | - | - | 90,553,345 | 1,317,106,569 |
| New York State aid | 240,011,489 | 1,491,923 | 27,082,135 | - | 37,211,179 | 305,796,726 |
| Federal aid | 221,187,408 | 1,567,396 | 21,645,191 | - | 39,458,880 | 283,858,875 |
| Licenses, permits, fines, fees, etc. | 142,047,312 | 1,784,338 | - | - | 110,774,415 | 254,606,065 |
| Interest on investments | 3,254,697 | 7,446 | - | 823,187 | 667,512 | 4,752,842 |
| Miscellaneous | 67,863,282 | 742,236 | 13,885,549 | 21,209,208 | 409,175 | 104,109,450 |
| Total revenues | <u>1,896,657,975</u> | <u>597,653,692</u> | <u>62,612,875</u> | <u>22,032,395</u> | <u>354,686,921</u> | <u>2,933,643,858</u> |
| Expenditures | | | | | | |
| Current: | | | | | | |
| General government support | 229,552,183 | 1,138,851 | - | 95,756 | 19,317,024 | 250,103,814 |
| Economic assistance and opportunity | 616,707,931 | - | - | - | 38,880,613 | 655,588,544 |
| Health | 142,381,036 | - | - | - | 1,145,339 | 143,526,375 |
| Public safety | 265,210,107 | 361,548,484 | - | - | 16,453,351 | 643,211,942 |
| Culture and recreation | 16,712,572 | - | - | - | 5,549,437 | 22,262,009 |
| Education | 174,812,588 | - | - | - | - | 174,812,588 |
| Home and community services | 8,339,602 | - | - | - | 50,847,589 | 59,187,191 |
| Transportation | 107,576,489 | - | - | - | 9,499,996 | 117,076,485 |
| Employee benefits | 509,310,445 | 96,772,462 | - | - | 21,458,552 | 627,541,459 |
| Debt service: | | | | | | |
| Principal | 91,795,806 | 2,735,600 | - | 1,485,000 | 18,827,368 | 114,843,774 |
| Interest and other charges | 37,053,381 | 1,149,347 | - | 17,204,766 | 14,019,093 | 69,426,587 |
| Capital outlay | - | - | 140,846,275 | - | 39,842,728 | 180,689,003 |
| Total expenditures | <u>2,199,452,140</u> | <u>463,344,744</u> | <u>140,846,275</u> | <u>18,785,522</u> | <u>235,841,090</u> | <u>3,058,269,771</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(302,794,165)</u> | <u>134,308,948</u> | <u>(78,233,400)</u> | <u>3,246,873</u> | <u>118,845,831</u> | <u>(124,625,913)</u> |
| Other financing sources (uses) | | | | | | |
| Refunding bonds issued | 66,158,890 | - | - | - | - | 66,158,890 |
| Premium on refunding bonds issued | 6,260,357 | - | - | - | - | 6,260,357 |
| Payments to refunding bond escrow agent | (72,419,247) | - | - | - | - | (72,419,247) |
| General obligation bonds issued | 5,424,324 | - | 82,802,745 | - | 27,232,812 | 115,459,881 |
| Premium on serial bonds issued | 77,985 | - | 1,390,065 | - | 391,520 | 1,859,570 |
| Transfers in | 293,400,802 | 1,284,357 | 15,163,303 | - | 79,202,863 | 389,051,325 |
| Transfers out | (15,149,092) | (135,722,912) | (6,195,302) | (10,622,530) | (224,116,619) | (391,806,455) |
| Total other financing sources (uses) | <u>283,754,019</u> | <u>(134,438,555)</u> | <u>93,160,811</u> | <u>(10,622,530)</u> | <u>(117,289,424)</u> | <u>114,564,321</u> |
| Net change in fund balances | (19,040,146) | (129,607) | 14,927,411 | (7,375,657) | 1,556,407 | (10,061,592) |
| Fund balances (deficits) at beginning of year | (193,819,682) | (59,357,836) | 97,363,651 | 237,594,151 | 321,806,840 | 403,587,124 |
| Fund balances (deficits) at end of year | <u>\$ (212,859,828)</u> | <u>\$ (59,487,443)</u> | <u>\$ 112,291,062</u> | <u>\$ 230,218,494</u> | <u>\$ 323,363,247</u> | <u>\$ 393,525,532</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2014

Amounts reported for governmental activities in the Statement of Activities are different from the amounts reported in the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds because of the following:

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Net change in fund balances: total from governmental funds | \$ (10,061,592) |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$167,805,240) exceeded depreciation (\$65,660,105) in the current period. | 102,145,135 |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net position. | (33,294,756) |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | (3,948,999) |
| Revenues reported in the governmental funds statements and not reported in the Statement of Activities. | 11,852,931 |
| Expenses reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in governmental funds. | (431,915,252) |
| Change in net position of governmental activities | <u><u>\$ (365,222,533)</u></u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-------------------------------------------|-------------------------|----------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 91,287,038 | \$ 91,287,038 | \$ 86,391,557 | \$ (4,895,481) |
| Sales and use tax | 1,162,904,462 | 1,162,904,462 | 1,135,902,230 | (27,002,232) |
| New York State aid | 238,621,400 | 248,709,865 | 240,011,489 | (8,698,376) |
| Federal aid | 219,097,458 | 227,682,685 | 221,187,408 | (6,495,277) |
| Licenses, permits, fines, fees, etc. | 148,564,587 | 148,564,587 | 138,033,020 | (10,531,567) |
| Interest on investments | 541,134 | 541,134 | 3,125,649 | 2,584,515 |
| Miscellaneous | 10,040,875 | 10,045,375 | 20,255,800 | 10,210,425 |
| Total revenues | <u>1,871,056,954</u> | <u>1,889,735,146</u> | <u>1,844,907,153</u> | <u>(44,827,993)</u> |
| Expenditures | | | | |
| Current: | | | | |
| General government support: | | | | |
| Audit and control | 5,413,438 | 5,394,438 | 5,379,589 | 14,849 |
| Board of elections | 15,210,593 | 14,469,801 | 14,469,801 | - |
| Civil service | 5,046,336 | 4,731,401 | 4,715,276 | 16,125 |
| County clerk | 7,244,223 | 7,072,235 | 7,044,566 | 27,669 |
| County ethics commission | 302,416 | 286,480 | 230,054 | 56,426 |
| County executive | 4,548,282 | 4,508,546 | 4,494,958 | 13,588 |
| District attorney | 35,430,910 | 35,633,953 | 35,482,212 | 151,741 |
| Finance and taxation | 4,109,293 | 4,084,199 | 4,046,863 | 37,336 |
| Information technology services | 218,708 | 132,688 | 132,686 | 2 |
| Law | 11,837,885 | 10,920,725 | 10,920,364 | 361 |
| Legal aid society | 16,824,132 | 13,300,112 | 13,260,912 | 39,200 |
| Legislative | 9,846,890 | 9,854,381 | 9,854,281 | 100 |
| Public administrator | 480,863 | 446,136 | 445,424 | 712 |
| Public works | 73,396,415 | 73,816,023 | 73,257,387 | 558,636 |
| Real property | 1,432,748 | 1,354,068 | 1,338,025 | 16,043 |
| Miscellaneous | 12,057,458 | 12,033,128 | 11,995,103 | 38,025 |
| Total general government support | <u>203,400,590</u> | <u>198,038,314</u> | <u>197,067,501</u> | <u>970,813</u> |
| Economic assistance and opportunity: | | | | |
| County executive | 14,949,098 | 13,405,128 | 13,167,584 | 237,544 |
| Economic development and planning | 4,051,887 | 3,807,268 | 3,807,268 | - |
| Labor | 8,395,264 | 7,488,458 | 7,471,393 | 17,065 |
| Probation | 6,422,000 | 6,422,000 | - | 6,422,000 |
| Social services | 585,953,790 | 594,435,867 | 592,261,686 | 2,174,181 |
| Total economic assistance and opportunity | <u>619,772,039</u> | <u>625,558,721</u> | <u>616,707,931</u> | <u>8,850,790</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------|-------------------------|----------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Health: | | | | |
| Health services | 137,034,502 | 134,493,730 | 132,224,414 | 2,269,316 |
| Medical examiner | 10,415,656 | 10,260,914 | 10,156,622 | 104,292 |
| Total health | <u>147,450,158</u> | <u>144,754,644</u> | <u>142,381,036</u> | <u>2,373,608</u> |
| Public safety: | | | | |
| Fire rescue and emergency service | 17,101,955 | 14,016,821 | 13,011,887 | 1,004,934 |
| Police | 75,248,652 | 75,665,181 | 75,157,030 | 508,151 |
| Probation | 32,194,303 | 30,019,589 | 29,836,351 | 183,238 |
| Public works | 42,750 | 46,150 | 46,150 | - |
| Sheriff | 152,650,983 | 153,087,400 | 147,158,689 | 5,928,711 |
| Total public safety | <u>277,238,643</u> | <u>272,835,141</u> | <u>265,210,107</u> | <u>7,625,034</u> |
| Culture and recreation: | | | | |
| County executive | 6,407,921 | 6,140,055 | 6,089,834 | 50,221 |
| Parks | 11,086,996 | 10,623,424 | 10,622,738 | 686 |
| Miscellaneous | 5,000 | - | - | - |
| Total culture and recreation | <u>17,499,917</u> | <u>16,763,479</u> | <u>16,712,572</u> | <u>50,907</u> |
| Education: | | | | |
| Health services | 136,615,193 | 127,794,416 | 119,748,527 | 8,045,889 |
| Miscellaneous | 55,106,801 | 55,106,801 | 55,064,061 | 42,740 |
| Total education | <u>191,721,994</u> | <u>182,901,217</u> | <u>174,812,588</u> | <u>8,088,629</u> |
| Home and community services: | | | | |
| County executive | 520,078 | 531,851 | 531,850 | 1 |
| Economic development and planning | 4,790,561 | 3,780,640 | 3,762,054 | 18,586 |
| Health services | 173,446 | 173,446 | 170,832 | 2,614 |
| Law | 267,931 | 269,149 | 269,148 | 1 |
| Public works | 511,769 | 540,479 | 538,825 | 1,654 |
| Soil and water conservation | 320,891 | 316,542 | 315,726 | 816 |
| Total home and community services | <u>6,584,676</u> | <u>5,612,107</u> | <u>5,588,435</u> | <u>23,672</u> |
| Transportation: | | | | |
| Public works | 97,615,113 | 95,156,618 | 94,731,636 | 424,982 |
| Employee benefits | 111,433,038 | 113,094,789 | 112,972,755 | 122,034 |
| Debt service - principal | 86,633,433 | 87,519,061 | 87,523,367 | (4,306) |
| Debt service - interest | 35,024,714 | 35,024,713 | 35,017,250 | 7,463 |
| Total debt service | <u>121,658,147</u> | <u>122,543,774</u> | <u>122,540,617</u> | <u>3,157</u> |
| Total expenditures | <u>1,794,374,315</u> | <u>1,777,258,804</u> | <u>1,748,725,178</u> | <u>28,533,626</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------------|-------------------------|----------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Excess (deficiency) of revenues over (under) expenditures | 76,682,639 | 112,476,342 | 96,181,975 | (16,294,367) |
| Other financing sources (uses) | | | | |
| Refunding bonds issued | - | - | 66,158,890 | 66,158,890 |
| Premium on refunding bonds issued | - | - | 6,260,357 | 6,260,357 |
| Payments to refunding bond escrow agent | - | - | (72,419,247) | (72,419,247) |
| Serial bonds issued | - | - | 492,913 | 492,913 |
| Premium on serial bonds issued | - | - | 7,087 | 7,087 |
| Transfers in | 137,553,082 | 137,552,635 | 131,787,273 | (5,765,362) |
| Transfers out | (244,696,633) | (244,996,440) | (244,698,053) | 298,387 |
| Total other financing sources (uses) | <u>(107,143,551)</u> | <u>(107,443,805)</u> | <u>(112,410,780)</u> | <u>(4,966,975)</u> |
| Net change in fund balances (budgetary basis) | (30,460,912) | 5,032,537 | (16,228,805) | (21,261,342) |
| Fund balances (deficits) at beginning of year (budgetary basis) | <u>30,460,912</u> | <u>30,949,408</u> | <u>30,949,408</u> | <u>-</u> |
| Fund balances (deficits) at end of year (budgetary basis) | <u>\$ -</u> | <u>\$ 35,981,945</u> | <u>\$ 14,720,603</u> | <u>\$ (21,261,342)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-------------------------------------------------------|-------------------------|
| Fund balance at end of year (budgetary basis) | \$ 14,720,603 |
| Plus: General Fund Components: | |
| Town village code enforcement (GAAP basis) | 155,929 |
| Interdepartment operation & service (GAAP basis) | (2,929,037) |
| Self insurance fund (GAAP basis) | (1,244,425) |
| Employee medical health plan (GAAP basis) | 194,814 |
| Building sanitation administration (GAAP basis) | (883,889) |
| Tax stabilization reserve (GAAP basis) | 49,259,722 |
| Retirement contribution reserve (GAAP basis) | 208 |
| Less: accrued pension expense | (72,772,946) |
| Less: accounting for sale of future revenues to STASC | (199,360,807) |
| Fund balance at end of year (GAAP basis) | <u>\$ (212,859,828)</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Police District - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------------|-------------------------|----------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 501,492,795 | \$ 501,492,795 | \$ 501,409,359 | \$ (83,436) |
| Sales and use tax | 90,655,994 | 90,655,994 | 90,650,994 | (5,000) |
| New York State aid | 596,000 | 2,268,200 | 1,491,923 | (776,277) |
| Federal aid | 75,000 | 1,632,021 | 1,567,396 | (64,625) |
| Licenses, permits, fines, fees, etc. | 1,618,040 | 1,618,040 | 1,784,338 | 166,298 |
| Interest on investments | 7,929 | 7,929 | 7,446 | (483) |
| Miscellaneous | 929,614 | 932,614 | 742,236 | (190,378) |
| Total revenues | 595,375,372 | 598,607,593 | 597,653,692 | (953,901) |
| Expenditures | | | | |
| Current: | | | | |
| General government support: | | | | |
| Miscellaneous | 1,189,884 | 1,189,884 | 1,138,851 | 51,033 |
| Public safety: | | | | |
| Police | 362,306,993 | 360,590,854 | 361,548,484 | (957,630) |
| Employee benefits | 95,733,183 | 95,733,183 | 95,243,334 | 489,849 |
| Debt Service: | | | | |
| Principal | 2,735,600 | 2,735,600 | 2,735,600 | - |
| Interest and other charges | 1,149,348 | 1,149,348 | 1,149,347 | 1 |
| Total expenditures | 463,115,008 | 461,398,869 | 461,815,616 | (416,747) |
| Excess (deficiency) of revenues over (under) expenditures | 132,260,364 | 137,208,724 | 135,838,076 | (1,370,648) |
| Other financing sources (uses) | | | | |
| Transfers in | 1,198,494 | 1,198,494 | 1,084,979 | (113,515) |
| Transfers out | (134,323,364) | (134,323,364) | (135,709,397) | (1,386,033) |
| Total other financing sources (uses) | (133,124,870) | (133,124,870) | (134,624,418) | (1,499,548) |
| Net change in fund balances (budgetary basis) | (864,506) | 4,083,854 | 1,213,658 | (2,870,196) |
| Fund balances (deficits) at beginning of year (budgetary basis) | 864,506 | (331,755) | (331,755) | - |
| Fund balances (deficits) at end of year (budgetary basis) | \$ - | \$ 3,752,099 | \$ 881,903 | \$ (2,870,196) |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-------------------------------------------------------|------------------------|
| Fund balance at end of year (budgetary basis) | \$ 881,903 |
| Less: accrued pension expense | (53,334,840) |
| Less: accounting for sale of future revenues to STASC | (7,034,506) |
| Fund balance at end of year (GAAP basis) | <u>\$ (59,487,443)</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

Enterprise Funds

December 31, 2014

| | Suffolk County Ball Park | Francis S. Gabreski Airport | John J. Foley Skilled Nursing Facility | Total |
|------------------------------------------------------------|-------------------------------------|----------------------------------------|---------------------------------------------------|----------------------|
| Assets | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 1,637,277 | \$ 1,961,794 | \$ 755,668 | \$ 4,354,739 |
| Due from New York State and federal sources | 466,464 | 565,032 | - | 1,031,496 |
| Due from other funds | - | 151,936 | 2,431,914 | 2,583,850 |
| Other receivables | 3,960 | 41,881 | 35,927 | 81,768 |
| Total current assets | <u>2,107,701</u> | <u>2,720,643</u> | <u>3,223,509</u> | <u>8,051,853</u> |
| Noncurrent assets: | | | | |
| Restricted: | | | | |
| Other receivables | - | - | 37,316 | 37,316 |
| Assets held for sale | - | - | 11,500,000 | 11,500,000 |
| Capital assets: | | | | |
| Nondepreciable | 2,092,831 | 20,536,282 | - | 22,629,113 |
| Depreciable, net | 11,426,389 | 20,065,822 | - | 31,492,211 |
| Total noncurrent assets | <u>13,519,220</u> | <u>40,602,104</u> | <u>11,537,316</u> | <u>65,658,640</u> |
| Total assets | <u>15,626,921</u> | <u>43,322,747</u> | <u>14,760,825</u> | <u>73,710,493</u> |
| Deferred outflows of resources | | | | |
| Deferred charges on refundings | 3,957 | - | - | 3,957 |
| Total deferred outflows of resources | <u>3,957</u> | <u>-</u> | <u>-</u> | <u>3,957</u> |
| Total assets and deferred outflows of resources | <u>15,630,878</u> | <u>43,322,747</u> | <u>14,760,825</u> | <u>73,714,450</u> |
| Liabilities | | | | |
| Current liabilities: | | | | |
| Accounts payable | 2,379 | 427,234 | 129,754 | 559,367 |
| Accrued liabilities | - | - | 321,199 | 321,199 |
| Contract retainage payable | - | 986 | - | 986 |
| Due to other funds | 312,204 | 1,251,178 | 12,853,260 | 14,416,642 |
| Unearned revenue | - | 13,217 | - | 13,217 |
| Current portion of long-term obligations | 261,090 | 562,140 | - | 823,230 |
| Total current liabilities | <u>575,673</u> | <u>2,254,755</u> | <u>13,304,213</u> | <u>16,134,641</u> |
| Noncurrent liabilities: | | | | |
| Funds held in trust | - | - | 37,316 | 37,316 |
| Long-term obligations | 802,839 | 7,500,111 | - | 8,302,950 |
| Obligation for postemployment benefits other than pensions | - | 2,260,000 | - | 2,260,000 |
| Total noncurrent liabilities | <u>802,839</u> | <u>9,760,111</u> | <u>37,316</u> | <u>10,600,266</u> |
| Total liabilities | <u>1,378,512</u> | <u>12,014,866</u> | <u>13,341,529</u> | <u>26,734,907</u> |
| Deferred inflows of resources | | | | |
| Deferred gain on refundings | - | 51,112 | - | 51,112 |
| Sale of future tobacco revenues | - | 385,947 | 1,419,296 | 1,805,243 |
| Total deferred inflows of resources | <u>-</u> | <u>437,059</u> | <u>1,419,296</u> | <u>1,856,355</u> |
| Total liabilities and deferred inflows of resources | <u>1,378,512</u> | <u>12,451,925</u> | <u>14,760,825</u> | <u>28,591,262</u> |
| Net Position | | | | |
| Net investment in capital assets | 12,459,248 | 33,974,736 | - | 46,433,984 |
| Unrestricted (deficit) | 1,793,118 | (3,103,914) | - | (1,310,796) |
| Total net position | <u>\$ 14,252,366</u> | <u>\$ 30,870,822</u> | <u>\$ -</u> | <u>\$ 45,123,188</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenses, and Changes in Net Position
Enterprise Funds
For the Year Ended December 31, 2014

| | Suffolk County Ball Park | Francis S. Gabreski Airport | John J. Foley Skilled Nursing Facility | Total |
|----------------------------------------------------------------|-------------------------------------|----------------------------------------|---------------------------------------------------|----------------------|
| Operating revenues | | | | |
| Licenses, permits, fines, fees, etc. | 783,364 | 2,181,872 | - | 2,965,236 |
| Miscellaneous | - | 149,794 | 38,657 | 188,451 |
| Total operating revenues | <u>783,364</u> | <u>2,331,666</u> | <u>38,657</u> | <u>3,153,687</u> |
| Operating expenses | | | | |
| Salaries and wages | - | 496,901 | - | 496,901 |
| Administrative expenses | - | 894,621 | - | 894,621 |
| Depreciation | 457,056 | 762,190 | - | 1,219,246 |
| Miscellaneous | 58,783 | - | 43,736 | 102,519 |
| Employee benefits | - | 427,165 | - | 427,165 |
| Debt service interest | 61,826 | 293,944 | - | 355,770 |
| Total operating expenses | <u>577,665</u> | <u>2,874,821</u> | <u>43,736</u> | <u>3,496,222</u> |
| Operating income (loss) | <u>205,699</u> | <u>(543,155)</u> | <u>(5,079)</u> | <u>(342,535)</u> |
| Nonoperating revenues (expenses) | | | | |
| Revenue from other governments | - | - | 1,699,158 | 1,699,158 |
| Interest on investments | 4,276 | 12,885 | 494 | 17,655 |
| Forgiveness of debt | - | - | 198,867 | 198,867 |
| Bad debt recovery | - | - | 145,682 | 145,682 |
| Write down of capital assets | - | (26,728) | (2,210,547) | (2,237,275) |
| Total nonoperating revenues (expenses) | <u>4,276</u> | <u>(13,843)</u> | <u>(166,346)</u> | <u>(175,913)</u> |
| Income (loss) before contributions and transfers | 209,975 | (556,998) | (171,425) | (518,448) |
| Capital contributions - grants | - | 691,644 | - | 691,644 |
| Transfers in | - | 723,140 | 2,416,064 | 3,139,204 |
| Transfers out | - | (384,074) | - | (384,074) |
| Total other financing sources (uses) | <u>-</u> | <u>1,030,710</u> | <u>2,416,064</u> | <u>3,446,774</u> |
| Change in net position | 209,975 | 473,712 | 2,244,639 | 2,928,326 |
| Total net position at beginning of year as previously reported | 14,042,391 | 30,397,110 | (2,244,639) | 42,194,862 |
| Total net position at end of year | <u>\$ 14,252,366</u> | <u>\$ 30,870,822</u> | <u>\$ -</u> | <u>\$ 45,123,188</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2014

| | Suffolk County Ball Park | Francis S. Gabreski Airport | John J. Foley Skilled Nursing Facility | Totals |
|-----------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------------------------|---------------------|
| Cash flows from operating activities | | | | |
| Receipts from operations | \$ 781,846 | \$ 2,248,426 | \$ - | \$ 3,030,272 |
| Receipts from other revenue | - | 14,324 | 145,683 | 160,007 |
| Payments to suppliers | - | (294,941) | (20,513) | (315,454) |
| Payments for contractual services | - | (548,072) | (114,185) | (662,257) |
| Miscellaneous expenses | (85,488) | - | - | (85,488) |
| Payments to employees | - | (428,885) | - | (428,885) |
| Payments for employee benefits | - | (190,743) | (49,822) | (240,565) |
| | <u>696,358</u> | <u>800,109</u> | <u>(38,837)</u> | <u>1,457,630</u> |
| Net cash provided (used) by operating activities | | | | |
| Cash flows from noncapital financing activities | | | | |
| Payments from other governments | - | - | 9,779,523 | 9,779,523 |
| Transfer from other funds | 293,068 | 250,000 | - | 543,068 |
| Transfer to other funds | - | (1,853,878) | (12,214,259) | (14,068,137) |
| | <u>293,068</u> | <u>(1,603,878)</u> | <u>(2,434,736)</u> | <u>(3,745,546)</u> |
| Net cash provided (used) by noncapital financing activities | | | | |
| Cash flows from capital and related financing activities | | | | |
| Capital grants | - | 577,352 | - | 577,352 |
| Purchase of capital assets | - | (264,305) | - | (264,305) |
| Principal paid on capital debt | (251,624) | (548,821) | - | (800,445) |
| Interest paid on capital debt | (61,825) | (293,944) | - | (355,769) |
| | <u>(313,449)</u> | <u>(529,718)</u> | <u>-</u> | <u>(843,167)</u> |
| Net cash provided (used) by capital and related financing activities | | | | |
| Cash flows from investing activities | | | | |
| Interest on investments | 4,276 | 9,259 | 968 | 14,503 |
| | <u>4,276</u> | <u>9,259</u> | <u>968</u> | <u>14,503</u> |
| Net cash provided (used) by investing activities | | | | |
| Net increase (decrease) in cash and cash equivalents | 680,253 | (1,324,228) | (2,472,605) | (3,116,580) |
| Cash and cash equivalents at beginning of year | 957,024 | 3,286,022 | 3,228,273 | 7,471,319 |
| Cash and cash equivalents at end of year | <u>\$ 1,637,277</u> | <u>\$ 1,961,794</u> | <u>\$ 755,668</u> | <u>\$ 4,354,739</u> |
| Reconciliation of operating income (loss) to net cash provided by operating activities | | | | |
| Operating income (loss) | \$ 205,699 | \$ (543,155) | \$ (5,079) | \$ (342,535) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | |
| Depreciation | 457,056 | 762,190 | - | 1,219,246 |
| Other increase (decrease) | 61,826 | 293,944 | 145,683 | 501,453 |
| Change in assets and liabilities: | | | | |
| Receivables, net | (1,519) | (68,916) | 13,125 | (57,310) |
| Accounts and other payables | (26,704) | 356,046 | (192,566) | 136,776 |
| | <u>696,358</u> | <u>800,109</u> | <u>(38,837)</u> | <u>1,457,630</u> |
| Net cash provided (used) by operating activities | | | | |
| Schedule of non-cash capital and related financing activities | | | | |
| Capital grants | \$ - | \$ 114,292 | \$ - | \$ 114,292 |

The notes to the financial statements are an integral part of this statement.

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SUFFOLK COUNTY, NEW YORK
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2014

| | <u>Private-Purpose Trusts</u> | <u>Agency Funds</u> |
|------------------------------------------|-------------------------------|---------------------|
| Assets | | |
| Cash and cash equivalents | \$ 201,528 | \$ 43,334,501 |
| Investments | 11,604,670 | 5,550,037 |
| Other assets | - | 3,409 |
| Total assets | <u>11,806,198</u> | <u>48,887,947</u> |
| Liabilities | | |
| Accounts payable and accrued liabilities | 11,801,446 | 1,467,450 |
| Agency fund liabilities | - | 47,420,497 |
| Total liabilities | <u>11,801,446</u> | <u>48,887,947</u> |
| Net Position | | |
| Held in trust | <u>\$ 4,752</u> | |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Changes in Fiduciary Net Position
Private-Purpose Trusts
For the Year Ended December 31, 2014

| | Private-Purpose Trusts |
|-------------------------------------|-----------------------------------|
| Additions | |
| Investment income: | |
| Interest | \$ 181 |
| Transfer in | 1,918,432 |
| Other revenue | 329,048 |
| | 2,247,661 |
| Total additions | 2,247,661 |
| Deductions | |
| Administrative and general expenses | 2,247,479 |
| Change in net position | 182 |
| Net position at beginning of year | 4,570 |
| Net position at end of year | \$ 4,752 |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Net Position

Component Units
December 31, 2014

With Suffolk County Community College as of August 31, 2014

| | Suffolk County Community College | Suffolk Regional Off-Track Betting Corporation | Suffolk County Industrial Development Agency | Suffolk County Economic Development Corporation | Total |
|---------------------------------------|----------------------------------------|------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------|--------------------|
| Assets | | | | | |
| Current assets: | | | | | |
| Cash and cash equivalents | \$ 68,482,462 | \$ 1,222,515 | \$ 4,044,588 | \$ 984,115 | \$ 74,733,680 |
| Investments | 15,520,103 | - | - | - | 15,520,103 |
| Accounts receivable | 2,035,850 | 113,158 | 51,450 | - | 2,200,458 |
| Students accounts receivable, net | 4,398,146 | - | - | - | 4,398,146 |
| Due from other governments | 10,270,400 | 458,872 | - | - | 10,729,272 |
| Other assets | 29,325 | 291,942 | 10,875 | - | 332,142 |
| Total current assets | <u>100,736,286</u> | <u>2,086,487</u> | <u>4,106,913</u> | <u>984,115</u> | <u>107,913,801</u> |
| Noncurrent assets: | | | | | |
| Restricted: | | | | | |
| Cash and cash equivalents | - | 599,886 | - | - | 599,886 |
| Investments | 3,113,581 | - | - | - | 3,113,581 |
| Capital assets: | | | | | |
| Nondepreciable | 30,273,124 | 13,108,587 | - | - | 43,381,711 |
| Depreciable, net | 130,285,670 | 5,885,720 | 5,368 | - | 136,176,758 |
| Other | - | - | 144,317 | - | 144,317 |
| Total noncurrent assets | <u>163,672,375</u> | <u>19,594,193</u> | <u>149,685</u> | <u>-</u> | <u>183,416,253</u> |
| Total assets | <u>264,408,661</u> | <u>21,680,680</u> | <u>4,256,598</u> | <u>984,115</u> | <u>291,330,054</u> |
| Deferred outflows of resources | | | | | |
| Deferred charges on refundings | 275,321 | - | - | - | 275,321 |
| Total deferred outflows of resources | <u>275,321</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>275,321</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Net Position

Component Units
December 31, 2014

With Suffolk County Community College as of August 31, 2014

| | Suffolk County Community College | Suffolk Regional Off-Track Betting Corporation | Suffolk County Industrial Development Agency | Suffolk County Economic Development Corporation | Total |
|------------------------------------------------------------|----------------------------------------|------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------|
| Liabilities | | | | | |
| Current liabilities: | | | | | |
| Accounts payable and accrued liabilities | 23,229,708 | 6,338,929 | 5,283 | - | 29,573,920 |
| Due to primary government | 9,026,651 | - | - | - | 9,026,651 |
| Due to NYS retirement system | - | 1,260,592 | - | - | 1,260,592 |
| Unearned revenue | 20,238,689 | - | - | - | 20,238,689 |
| Accumulated vacation and sick leave | 3,018,248 | - | - | - | 3,018,248 |
| Other liabilities | 770,969 | - | 286,016 | 10,400 | 1,067,385 |
| Mortgage payable | - | 160,017 | - | - | 160,017 |
| Bonds payable | 4,875,157 | - | - | - | 4,875,157 |
| Total current liabilities | <u>61,159,422</u> | <u>7,759,538</u> | <u>291,299</u> | <u>10,400</u> | <u>69,220,659</u> |
| Noncurrent liabilities: | | | | | |
| Accumulated vacation and sick leave | 26,855,569 | 684,644 | 123,522 | - | 27,663,735 |
| Obligation for postemployment benefits other than pensions | 226,249,000 | 14,515,537 | - | - | 240,764,537 |
| Mortgage payable | - | 3,149,069 | - | - | 3,149,069 |
| Bonds payable | 55,305,474 | - | - | - | 55,305,474 |
| Other long-term debt | - | 300,209 | - | - | 300,209 |
| Building Loan | - | 11,614,779 | - | - | 11,614,779 |
| Prepetition Claims | - | 13,955,905 | - | - | 13,955,905 |
| Total noncurrent liabilities | <u>308,410,043</u> | <u>44,220,143</u> | <u>123,522</u> | <u>-</u> | <u>352,753,708</u> |
| Total liabilities | <u>369,569,465</u> | <u>51,979,681</u> | <u>414,821</u> | <u>10,400</u> | <u>421,974,367</u> |
| Deferred inflows of resources | | | | | |
| Deferred amounts on NYS TAP | 5,817,291 | - | - | - | 5,817,291 |
| Total deferred inflows of resources | <u>5,817,291</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,817,291</u> |
| Net Position | | | | | |
| Net investment in capital assets | 102,863,420 | 14,995,877 | 5,368 | - | 117,864,665 |
| Restricted for capital projects | 15,082,877 | - | - | - | 15,082,877 |
| Unrestricted (deficit) | (228,649,071) | (45,294,878) | 3,836,409 | 973,715 | (269,133,825) |
| Total net position | <u>\$ (110,702,774)</u> | <u>\$ (30,299,001)</u> | <u>\$ 3,841,777</u> | <u>\$ 973,715</u> | <u>\$ (136,186,283)</u> |

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
Component Units

For the Year Ended December 31, 2014
 With Suffolk County Community College as of August 31, 2014

| | Suffolk County Community College | Suffolk Regional Off-Track Betting Corporation | Suffolk County Industrial Development Agency | Suffolk County Economic Development Corporation | Total |
|------------------------------------------------|----------------------------------------|------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------|
| Expenses: | | | | | |
| Program operations | \$ 234,391,650 | \$ 18,438,511 | \$ 1,318,651 | \$ 26,611 | \$ 254,175,423 |
| Depreciation and amortization | 8,254,719 | 496,647 | 5,206 | - | 8,756,572 |
| Other expenses | 7,376,142 | 13,356,459 | - | - | 20,732,601 |
| Total expenses | <u>250,022,511</u> | <u>32,291,617</u> | <u>1,323,857</u> | <u>26,611</u> | <u>283,684,596</u> |
| Program revenues: | | | | | |
| Charges for services | 86,948,700 | 27,470,228 | 600,486 | 602,030 | 115,621,444 |
| Operating grants and contributions | 4,983,709 | - | - | - | 4,983,709 |
| Total program revenues | <u>91,932,409</u> | <u>27,470,228</u> | <u>600,486</u> | <u>602,030</u> | <u>120,605,153</u> |
| Net program revenues (expenses) | <u>(158,090,102)</u> | <u>(4,821,389)</u> | <u>(723,371)</u> | <u>575,419</u> | <u>(163,059,443)</u> |
| General revenues (expenses): | | | | | |
| Payments from primary government | 45,593,635 | - | - | - | 45,593,635 |
| Grants and contributions | 85,218,594 | - | - | - | 85,218,594 |
| Interest on investments | 2,879,845 | - | 8,518 | 563 | 2,888,926 |
| Interest on long-term debt | (1,804,116) | - | - | - | (1,804,116) |
| Settlement of prepetition claims | - | (647,409) | - | - | (647,409) |
| Total general revenues | <u>131,887,958</u> | <u>(647,409)</u> | <u>8,518</u> | <u>563</u> | <u>131,249,630</u> |
| Change in net position | (26,202,144) | (5,468,798) | (714,853) | 575,982 | (31,809,813) |
| Net position at beginning of year, as restated | (84,500,630) | (24,830,203) | 4,556,630 | 397,733 | (104,376,470) |
| Net position at end of year | <u>\$ (110,702,774)</u> | <u>\$ (30,299,001)</u> | <u>\$ 3,841,777</u> | <u>\$ 973,715</u> | <u>\$ (136,186,283)</u> |

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

Suffolk County is a charter form of government governed by an elected 18-member County Legislature and administered by an elected County Executive. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include the County appointing a voting majority of an organization's governing body and (1) the ability of the governing body to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the County. Blended component units, although legally separate entities, are in substance, part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended component units

The Suffolk Tobacco Asset Securitization Corporation (STASC) is a not-for-profit local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York. The Board of Directors of STASC has three directors, one appointed by the Presiding Office of the County Legislature and two appointed by the County Executive of which one must meet certain requirements of independence. STASC provides services exclusively to the County and accordingly, under GASB Statement No. 61, is reported as a special revenue fund of the primary government. Pursuant to a Purchase and Sale Agreement dated as of August 1, 2008 and March 1, 2012 STASC purchased from the County all future rights, title and interest of the county under the Master Settlement Agreement and the Consent Decree and Final Judgment. These rights include the County's share of all Tobacco Settlement Revenues' (TSRs). The 2008 sale of the TSRs by the County to STASC was simultaneous with the issuance by STASC of Series 2008 Tobacco Asset-Backed Bonds. STASC pledged as security for its Series 2008 Bonds 36 percent of annual payments through December 31, 2012 and 75 percent thereafter. The 2012 sale of TSRs was followed on April 5, 2012 with the issuance by STASC of Series 2012 Tobacco Settlement Asset-Backed Bonds. STASC pledged as security for the Series 2012 Bonds the remaining un-securitized annual payments. The Series 2008 and 2012 Bonds are not backed by the full faith and credit of the County. The consideration paid by STASC to the County for the 2008 and 2012 acquisition of TSRs consisted of \$206,270,222 and \$34,214,911 in cash, respectively. Of these amounts \$206,243,337 and \$31,714,911 was paid into a revocable trust for the benefit of the County. Complete financial statements for STASC may be obtained at Suffolk Tobacco Asset Securitization Corporation, P.O. Box 6100, 100 Veterans Memorial Highway, Hauppauge, New York 11788-0099

The Suffolk County Judicial Facilities Agency (JFA) was created in 1999 and was authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. In 2013, the New York State Public Authorities Law was amended to expand the JFA authority to include the new replacement correctional facility at Yaphank,

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

the H. Lee Dennison building and the North County Complex. The JFA is governed by a six member Board of Directors whose members are appointed by the Suffolk County Executive. The JFA provides services exclusively to the County and accordingly, is reported as a special revenue fund of the primary government in accordance with GASB Statement No. 61. Pursuant to a Sale and Lease Agreement dated November 14, 2013, JFA purchased the H. Lee Dennison building from the County and entered a tenancy in common agreement with the County making the building available to the County for essential governmental functions.

The Suffolk County Landbank Corporation (Landbank) was created in May 2013 under the provisions of Article 16 of the New York Not-For-Profit Corporation Law. The Landbank was formed to acquire, remediate, and rehabilitate abandoned, tax delinquent, and environmentally contaminated properties within Suffolk County and return such properties to productive use and to the tax rolls. These services are provided almost exclusively for the benefit of Suffolk County and accordingly, under GASB Statement No. 61 are reported as a special revenue fund of the primary government. There was no financial activity during 2013.

Discretely presented component units

The following component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The component units' column of the government-wide financial statements includes financial data of the following major component units.

Suffolk County Community College (the College) was established in 1959 with Suffolk County as the local sponsor under provisions of Article 126 of the State Education Law. The College provides two-year post-secondary programs pursuant to regulations prescribed by the State University trustees. Suffolk County, as the local sponsor, and the College duly executed a five-year Sponsor Service Agreement on August 21, 2009 as is permitted and authorized by State and County laws and State University of New York regulations. The County provides one-half of the capital costs and approximately 33 percent of the operating costs for the College. Bonds that are direct obligations and pledge the full faith and credit of the County are issued by the County for College capital program purposes. A fiscal year ending August 31st is mandated by State Law for the College. The College is included in the County's reporting entity as a component unit because the College is closely related to and financially integrated with the County. The County's financial statements would not be complete without the inclusion of the College.

Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100 percent shareholder of OTB, appoints the Corporation's board, has the ability to impose its will, and is entitled to the Corporation's resources.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

On May 11, 2012, OTB filed for protection under Chapter 9 of Title 11, United States Code. The United States Bankruptcy Court issued an Order for Relief on July 19, 2012. The filing has enabled OTB to continue to operate and provide services to its customers until a Plan of Adjustment can be negotiated and approved. The Second Amended Plan for Adjustment of Debts of OTB dated September 11, 2014 was confirmed October 22, 2014 by the United States Bankruptcy Court for the Eastern District of New York with an effective date of October 31, 2014. Until the Plan has been fully executed, OTB is still considered a Municipal Debtor subject to the bankruptcy court who will oversee the administration of the plan.

Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. A seven member Board of Directors, whose members are appointed by the Suffolk County Legislature, governs the Agency. The Board of Directors members can be removed at will by the Suffolk County Legislature, thereby providing Suffolk County with the ability to impose its will on the IDA.

Suffolk County Economic Development Corporation (EDC) was created on March 23, 2010 as a not-for-profit local development corporation pursuant to Section 1411(c) of the Not-for Profit Corporation Law. The EDC's purpose is to conduct activities that will promote employment and maintain job opportunities; instruct, or train individuals to improve or develop their capabilities for such jobs; and attract or retain industry within the County. The EDC is authorized to finance facilities for not-for-profit corporations; acquire and sell or lease the acquired property; and issue bonds in order to carry out EDC's purpose. The County is not liable for the payment of principal or interest on any of the bonds of EDC. The Corporation is governed by a Board of Directors, whose members are elected by the County Legislature and the County Executive. The Board of Directors members can be removed at will by the appointing authorities, thereby providing Suffolk County with the ability to impose its will on the EDC.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Suffolk County Community College
533 College Road
Selden, NY 11784

Suffolk Regional Off-Track Betting Corp.
5 Davids Drive
Hauppauge, NY 11788

Suffolk County Industrial Development Agency
H. Lee Dennison Building
Post Office Box 6100
Hauppauge, NY 11788

Suffolk County Economic Development Corp.
H. Lee Dennison Building
100 Veterans Memorial Highway
Hauppauge, New York 11788

Related organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations do not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County (primary government) and its component units. For the most part, the effect of interfund activity has been removed from these statements. Amounts are separated between governmental and business-type activities within the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements (except that agency funds have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For the County, available is defined as expected to be received within sixty days of fiscal year-end except for expenditure-driven grant revenues, which are considered available if collected within one year of the fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales and use tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The general fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The capital fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The police district fund, a special revenue fund, accounts for the operations of the Suffolk County Police District, which provides police services to the residents of the five western towns of Suffolk County. Property and sales taxes are the main revenues used to support the district's operations.

The Suffolk Tobacco Asset Securitization Corporation, a special revenue fund, is a blended component unit of the County. It is governed by a three member board and was created to issue bonds to securitize a portion of the County's future tobacco settlement revenues.

The County reports the following major proprietary funds:

The John J. Foley Skilled Nursing Facility fund accounts for the activities of the County's nursing home.

On June 30, 2013, the John J. Foley Skilled Nursing Facility (Foley) terminated operations as part of the County's closure plan which was approved by New York State on March 18, 2013. Foley's capital assets, with a carrying amount of \$11.5 million, will continue to be reported as assets held for sale until the facility is either sold or transferred to the County to be reprogrammed for other County purposes.

The Francis S. Gabreski Airport fund, which was established in 2003 through a resolution of the County Legislature, accounts for the activities of the County's airport.

The Suffolk County Ball Park fund accounts for the activities of the County's ball park. The ball park is used, under a long-term operating lease by the Long Island Ducks Professional Baseball Club, L.L.C., a minor league baseball team in the Atlantic league.

Additionally, the County reports the following fiduciary funds:

Agency funds are used to account for assets held by the County as an agent for numerous purposes as follows:

Consumer restitution reserve agency is used to compensate consumers who obtain judgments against home improvements contractors.

General agency is used for such purposes as sewer escrow deposits, contractor bill deposits and land management escrow.

Bail agency is used for bail monies posted by sureties on behalf of defendants.

Mortgage tax agency is used for mortgage tax collections by the County Clerk held for semi-annual distributions to towns and villages.

Community preservation agency is used for transfer tax collections by the County Clerk held for monthly distributions to the five east end towns.

Probation peace bonds agency is used for bonds or other security posted by defendants pursuant to NYS Penal Law Section 65.10.

Social services agency is used for various purposes including burial and conservatorship accounts.

Payroll account agency is used to hold payroll related funds prior to distribution for such purposes as federal and state payroll taxes, union dues, flexible contribution benefits and deferred compensation contributions.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Court agency fund is used to hold surplus monies from court actions pending court orders for distribution.

The Vanderbilt private-purpose trust fund is used to account for resources legally held in trust for use by a not-for-profit organization responsible for operating a museum on the grounds of the former Vanderbilt estate in Centerport, N.Y. In accordance with the last will and testament of William K. Vanderbilt II, all assets of the trust are permanently restricted. The operations of the museum are allowed to be funded from all but the original principal as determined by historic dollar value of the endowment bequest.

The D. White private-purpose trust fund is used to account for resources legally held in trust for purposes of funding reimbursements to individuals in the Sayville area for certain emergency services pursuant to a trust agreement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other charges between the functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the John J. Foley Skilled Nursing Facility, Francis S. Gabreski Airport, and Suffolk County Ball Park, are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following stabilization and reserve funds:

The tax stabilization reserve fund was established in 1997 by the adoption of County Resolution No. 1154-1997, as authorized under Section 6-e of NYS General Municipal Law. Originally this reserve fund was subject to Local Law 29 of 1995, which requires a minimum of 25 percent of the general fund discretionary fund balance surplus be transferred to the tax stabilization reserve fund or debt service reserve fund. However, this requirement was amended by LL 43-2006 which requires that once the tax stabilization reserve fund exceeds the greater of \$120 million or 5 percent of the general fund operating budget, use of funds in excess of the \$120 million may be returned to the taxpayers or appropriated for specific purposes as specified in the local law. Additionally, Local Law 19-2009 was passed to suspend the required general fund transfer to the tax stabilization reserve fund for the years 2009-2016.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Expenditures from the fund are used to avoid a projected increase in the real property tax levy in excess of 2.5 percent. The County Executive is also authorized to recommend transfers from the tax stabilization reserve fund to the general fund to address an unanticipated loss of revenues or unanticipated expenses. For financial reporting purposes, the tax stabilization reserve fund is reported within the general fund. The balance in the tax stabilization reserve fund at December 31, 2014 was \$49,259,722.

The assessment stabilization reserve fund receives funding from ¼ percent of the County's sales tax revenues pursuant to NYS Tax Law §1210. The fund received 100 percent of the ¼ percent tax from 1985 to 1989. Between 1989 and 1999, the ¼ percent sales tax revenues were redirected. Beginning in 2000 the ¼ percent sales tax was deposited into the Suffolk County water protection fund which then transferred 35.7 percent of this tax revenue to the assessment stabilization reserve fund. The passage of Local Law No. 24-2007 amended the percentage of sales tax receipts transferred to the assessment stabilization reserve fund from 35.7 percent to 25 percent.

The assessment stabilization reserve fund provides funding to the County's sewer district funds for stabilization of sewer rates and fees in addition to infrastructure and capital improvements within the sewer districts. Local Law No. 35-1999 required sewer districts to increase rates by a minimum of 3 percent before funds could be transferred from the assessment stabilization reserve fund to stabilize sewer taxes/usage fees in a district.

In 2011, the County adopted Resolution No. 625-2011 which provided that if the assessment stabilization reserve fund's fund balance exceeded \$140 million in fiscal years 2011 through 2013 62.5 percent of the excess could be used if accepted by duly approved resolutions, for specific sewer district costs. Additionally, the remaining 37.5 percent of the excess fund balance shall be appropriated, via duly approved resolutions, to a reserve fund for bonded indebtedness or a reserve fund for retirement contributions. The resolution provided that in fiscal years 2014-2021, any fund balance in excess of \$140 million shall be used exclusively, via duly approved resolutions, for specific sewer district costs. For financial reporting purposes, the assessment stabilization reserve fund is reported within the water quality protection reserve fund, a nonmajor governmental fund. The balance in the assessment stabilization reserve fund at December 31, 2014 was \$130,574,421.

The southwest assessment stabilization reserve fund was established to stabilize rates within the southwest sewer district (sewer district #3). The southwest assessment stabilization reserve fund is governed by NYS General Municipal Law, Article 2, Section 6-o which restricts expenditures from this fund to the purpose of design, construction and operation of a solid waste management facility. For financial reporting purposes, the southwest assessment stabilization reserve fund is reported within the sewer district #3 fund, a nonmajor government fund. The balance in the southwest assessment stabilization reserve fund at December 31, 2014 was \$77,427,603.

The sewer infrastructure program fund was established by Resolution 866-2013, to provide grants and loans for municipal and private sewer infrastructure expansion projects within Suffolk County. In October 2013, a transfer from the assessment stabilization reserve fund via a duly approved resolution was made into the sewer infrastructure program fund. The

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

County expects to provide approximately \$30 million in funding for sewer expansion projects. Projects submitted for loan or grant consideration will be evaluated by the Suffolk County Sewer Infrastructure Committee and then submitted to the Suffolk County Legislature for approval. For financial reporting purposes, the sewer infrastructure program fund is reported within the water quality protection reserve fund, a nonmajor governmental fund. The balance in the sewer infrastructure program fund at December 31, 2014 was \$24,940,025.

The retirement contribution reserve fund was established pursuant to NYS General Municipal Law, Article 2, and Section 6-r. As required by law, expenditures from this fund are limited to the purpose of financing retirement contributions. For financial reporting purposes, the retirement contribution reserve fund is reported within the general fund. The balance in the retirement contribution reserve fund at December 31, 2014 was \$208.

The water quality protection reserve fund received ¼ percent sales tax revenues due to the County under NYS Tax Law §1210-a, beginning in 1989 until 2000. In December of 2000, the ¼ percent sales tax revenues were redirected to the Suffolk County water protection fund. The remaining fund balance in the water quality protection reserve fund is restricted, per NYS law, for the purpose of the operation of certain groundwater protection programs including toxic waste cleanup and purchase of open-space land. The balance in the water quality protection reserve fund at December 31, 2014 was \$8,133, prior to the reclassification of the environmental trust fund in the amount of \$4,849,584, the assessment stabilization reserve fund in the amount of \$130,574,421, and the sewer infrastructure program fund in the amount of \$24,940,025.

The Suffolk County water protection fund serves as a repository for the County's ¼ percent sales tax. Pursuant to NYS Tax Law § 1210-a, the ¼ percent sales tax revenue is restricted to specifically dedicated purposes. County Local Law determines the allocation of funding to these legally restricted purposes. Therefore, dedicated sales tax revenue is distributed from this fund to other governmental funds in order to fund the various components of the program. The balance in the Suffolk County water protection fund at December 31, 2014 was \$17,618,281.

D. Assets, liabilities, deferred outflows/inflows of resources, and net position or equity

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County's Agency funds maintain, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal bonds, and equity securities. Investments for the County, as well as for its component units, are reported at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines that authorize the Treasurer to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County
- Obligations of New York State
- Obligations of the United States Government
- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government
- Obligations of agencies of the Federal Government if principal and interest are guaranteed by the United States Government
- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102 percent to 105 percent of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

2. Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Receivables are reported as assets on the respective fund financial statement of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred inflows of resources are recorded on the respective fund financial statement.

Property taxes are levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County's property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable in the County's financial statements represents (i) the aggregate unpaid taxes transferred from the towns' Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County's responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2014 and 2013 were approximately 96.2 and 96.3 percent respectively, of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current year's levy and prior years' levies previously recorded as deferred inflows, as well as payments received during the two months of the following year related to both the current and prior years' levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred inflows on the County's financial statements.

The following is a summary of the County's property tax calendar for 2014:

| | |
|--------------------------------|------------------|
| Lien date | June 1, 2013 |
| Levy date | December 1, 2013 |
| Tax bills mailed | December 1, 2013 |
| Property taxes recorded | January 1, 2014 |
| First installment payment due | January 10, 2014 |
| Second installment payment due | May 31, 2014 |
| Taxes become overdue | June 1, 2014 |

3. *Inventories and prepaid items*

Inventory on hand is not significant and is recorded as an expenditure in the period purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method, in both government-wide and fund financial statements.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

4. Restricted assets

Restricted assets consist of temporary investments in certificates of deposit and money market funds as well as amounts receivable from New York State and local hospitals in connection with hospital debt.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable proprietary fund financial statements and governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and an initial, individual cost equal to or greater than the capitalization threshold for the particular classification of the asset as follows:

| <u>Asset</u> | <u>Threshold</u> |
|-----------------------------------|------------------|
| Land | Capitalize All |
| Buildings | \$100,000 |
| Improvements other than buildings | \$ 5,000 |
| Infrastructure | \$100,000 |
| Equipment and vehicles | \$ 5,000 |
| Historical treasures | \$100,000 |

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets for business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, equipment and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|-----------------------------------|--------------|
| Buildings | 25-50 |
| Improvements other than buildings | 20-30 |
| Infrastructure-structures | 10-15 |
| Infrastructure-systems | 20-65 |
| Equipment-maintenance/utility | 15-30 |
| Equipment-office, computer | 5-10 |
| Vehicles | 4-15 |

6. *Compensated absences*

Under terms of multiple union contracts, County employees accumulate earned but unused vacation and sick pay benefits. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 90 working days for Suffolk County Association of Municipal Employees (SCAME) and 120 working days for Patrolmen's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee, or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 accumulated for SCAME employees and up to a total of 300 days paid for 600 days accumulated for PBA and SOA employees. All vacation pay and vested sick pay are accrued when incurred in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. *Long-term obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or a method that approximates effective interest. Bonds payable is reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. *Deferred outflows/inflows of resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category. The first item is a deferred charge on refunding reported in the business-type statement of net position and in the business-type activities in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is an intra-entity transfer of future revenues, resulting from the sale of the County's share of all Tobacco Settlement Revenues to STASC. The amount will be recognized over the duration of the

Purchase and Sale agreement. STASC is reported as a blended component unit of the County.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenue, which arises under the modified accrual basis of accounting; that qualifies for reporting in this category. The unavailable revenues are delinquent property taxes and Federal and State aid due to the County but not received. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports a deferred gain on refunding in this category in the governmental activities of the government-wide statement of net position. In this case these amounts are recognized as an inflow because the difference in the carrying value of refunded debt and its reacquisition were affected by a premium on a refunding. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

9. *Net position/Fund balance*

Net position represents the difference between all other elements (assets, deferred outflows of resources, liabilities, deferred inflows of resources) on the government-wide, proprietary, and fiduciary fund statements of financial position and is displayed in three components: net investment in capital assets; restricted; and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by outstanding balances of borrowing that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted net position is the amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund balance classifications are based primarily on the extent to which the County is bound to honor external and internal constraints on the specific purpose for which the amounts in those funds can be spent. Fund balances are reported in the following categories:

Non-spendable fund balances include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact.

Restricted fund balances are externally constrained by legal restrictions from creditors, grant agreements or laws and regulations of other governments or legally enforceable enabling legislation.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Committed fund balances are amounts that are constrained for specific purposes imposed by formal action of the County's highest level of decision-making authority. For Suffolk County, this authority is the Suffolk County Legislature and the Suffolk County Executive through the adoption of a resolution or a local law. The County has no committed fund balances.

Assigned fund balances are constrained by the government's intent to use such funds for specific purposes, but are neither restricted nor committed. The County reports encumbrances, authorized by the County Executive's Budget Office within the assigned fund balance of the general fund. Encumbrances represent the County's only assigned fund balance because the County's governing bodies have not delegated authority to any other parties. The assigned fund balance has been eliminated by reducing the deficit in the general fund's unassigned fund balance. Therefore, no assigned fund balance is reported by the County.

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts that have not been restricted, committed or assigned. Any negative residual amounts within the County's fund financial statements are classified as unassigned.

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet.

The County uses restricted amounts first when both restricted and unrestricted fund balances are available. The County uses unrestricted fund balances in the following order: committed, assigned and unassigned.

10. Encumbrances

The County uses encumbrances in order to budgetarily designate resources for specific commitments. Encumbered amounts are not displayed separately on the face of the financial statements but rather reported within the restricted classifications of the individual funds or within the assigned fund balance of the general fund. Encumbered balances at December 31, 2014 are as follows:

Major Funds

| | |
|--------------|----------------|
| Capital fund | \$ 101,430,652 |
|--------------|----------------|

Non-Major Funds

| | |
|------------------------------|---------------|
| Capital Sewer fund | \$ 6,513,196 |
| Capital Southwest Sewer fund | \$ 92,022,481 |

E. New Accounting Pronouncements

The County is in the process of completing the analyses required to estimate the financial statement impact of the following statements:

In June 2012, the GASB issued Statement No. 68 “Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27.” This Statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, and deferred inflows of resources, and expenditures. This Statement also identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service, for defined benefit pensions. The County is required to adopt Statement No. 68 for its 2015 financial statements. The County is evaluating the effect that adoption of GASB Statement No. 68 will have on the County’s financial statements.

In November 2013, the GASB issued Statement No. 71 “Pension Transition for Contributions Made Subsequent to the Measurement Date.” The objective of this Statement is to address an issue relating to contributions made by a contributing entity to a defined benefit pension plan after the measurement date of the governments beginning net pension liability. The implementation of this Statement will eliminate the source of a potential significant understatement of restated beginning net position and expense in the first year of implementation. The County is required to adopt this Statement for its 2015 financial statements. The County is evaluating the effect adoption of Statement No. 71 will have on the financial statements.

F. Adoption of New Accounting Standards

In June 2012, the GASB issued Statement No. 67 “Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25.” The objective of this Statement is to improve transparency and provide decision-useful information from financial reports prepared by State and local governmental pension plans. The requirements of this Statement are not applicable to the County.

In January 2013, the GASB issued Statement No. 69 “Government Combinations and Disposals of Government Operations.” This Statement provides specific accounting and financial reporting guidance for combinations in the governmental environment. GASB Statement No. 69 is currently effective. If the County participates in combinations or disposals of operations in subsequent years, the requirements of this Statement will be implemented.

In April 2013, the GASB issued Statement No. 70 “Accounting and Financial Reporting for Nonexchange Financial Guarantees.” This Statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. This Statement also provides additional guidance for intra-entity nonexchange financial guarantees involving blended component units and specifies information required to be disclosed by governments that extend and/or

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

receive nonexchange financial guarantees. The adoption of GASB Statement No. 70 did not have an impact on the County's financial statements.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a budgetary basis for all governmental funds except certain nonmajor special revenue funds (which are not budgeted) and capital funds (which are budgeted through project length budgets). The difference between the County's budgetary basis of accounting and GAAP is as follows:

- Pension expenditures are budgeted on a cash basis.
- Recognition of deferred inflows from the sale of future tobacco revenues is not budgeted in the general fund or the police district fund.
- Certain special revenue funds per GASB 54 have been reported within another fund on a GAAP basis but are reported separately on a budget basis.

Governmental funds with legally adopted annual budgets include:

| | |
|-------------------------------------------|---------------------------------|
| General Fund | Sewer District # 9 |
| Police District | Sewer District # 10 |
| Tax Certiorari | Sewer District # 11 |
| Public Safety Communications System E-911 | Sewer District # 12 |
| County Road | Sewer District # 13 |
| Handicapped Parking Education | Sewer District # 14 |
| MTA Payroll Tax | Sewer District # 15 |
| District Court | Sewer District # 18 |
| Traffic Violations Bureau | Sewer District # 19 |
| Hotel/Motel Tax Culture and History | Sewer District # 20 |
| Sewer District # 1 | Sewer District # 21 |
| Sewer District # 2 | Sewer District # 22 |
| Sewer District # 3 | Sewer District # 23 |
| Sewer District # 5 | Sewer District # 28 |
| Sewer District # 6 | Workforce Investment Revenue |
| Sewer District # 7 | Medicaid Compliance Fund |
| Sewer District # 8 | Suffolk County Water Protection |

All annual appropriations lapse at fiscal year-end with the exception of capital funds and certain nonmajor special revenue funds. Non-lapsing special revenue funds include:

| | |
|-----------------------------------------|---------------------------------------|
| Community Development Fund | Assets Forfeiture - Sheriff |
| Home Investment Partnership | Assets Forfeiture - Police |
| Emergency Shelter Grants Program | Assets Forfeiture - District Attorney |
| Neighborhood Stabilization | New York State Assets Forfeiture |
| NYS Neighborhood Revitalization Program | DWI Asset Seizure |
| Water Quality Protection Reserve Fund | |
| Assets Forfeiture - Probation | |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the general and budgeted special revenue funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b) automatically based on provisions in the County Charter if no resolution is passed by November 10.
- (iv) Total expenditures of each department within the general and special revenue funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budgetary control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2014, General Fund appropriations were reduced by \$17,115,511. No supplemental appropriations were needed.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

B. Excess of expenditures over appropriations

For the year ended December 31, 2014, expenditures exceeded appropriations for the following category of expenditures within each of the respective funds:

| | |
|--------------------------------------------|--------------|
| General Fund: | |
| · Debt service | |
| Principal | \$ 4,306 |
| Police District: | |
| · Public safety: | |
| Police | \$ 957,630 |
| · Transfers out | 1,386,033 |
| Tax Certiorari: | |
| · Debt service: | |
| Interest and other charges | \$ 6 |
| Public Safety Communications System E-911: | |
| · Employee benefits | \$ 14,332 |
| · Transfers out | 7,510 |
| County Road | |
| · Employee benefits | \$ 88,524 |
| · Transfers out | 496,565 |
| Traffic Violations Bureau: | |
| · General government support: | |
| Traffic violations bureau | \$ 1,047,676 |
| Sewer District #3 | |
| · Debt service: | |
| Principal | \$ 74,921 |
| Sewer District #11 | |
| · Transfers out | \$ 9,142 |
| Sewer District #18 | |
| · Debt service: | |
| Principal | \$ 208,341 |
| Interest and other charges | 34,235 |

C. Deficit fund equity

The following funds have deficit fund equity balances at December 31, 2014:

| | |
|---------------------------------------------|----------------|
| General Fund | \$ 212,859,828 |
| Special Revenue Funds: | |
| · Police District | \$ 59,487,443 |
| · Public Safety Communications System E-911 | 1,482,061 |
| · County Road Fund | 3,357,180 |
| · District Court Fund | 2,271,856 |
| · Sewer District #6 | 33,564 |
| · Workforce Investment Revenue | 1,371,714 |
| · Community Development | 1,357,493 |
| · Medicaid Compliance Fund | 6,200,530 |

The County plans to eliminate the deficits listed above through prospective tax levies and other revenue generating or cost saving methods. The deficit in the General Fund, the Police District, and the Public Safety Communications System E-911 is partly attributable to the County's adherence to GASB Statement No. 48 for the reporting of the 2008 and 2012 sale of the County's future tobacco settlement revenues. The deficits relating to this accounting treatment will be reduced annually by the amortization of the deferred inflow of resources from the sale of future tobacco revenues.

III. Detailed notes on all funds

A. Deposits and investments

At year end, Suffolk County's bank balance in all financial institutions was \$873,951,105. The entire bank balance was either covered by federal depository insurance or by collateral held by the County's agent in the County's name.

The bank balances for each of the County's discretely presented component units, was covered either by federal depository insurance or by collateral held by the component unit's agent in its name.

Interest Rate Risk – The County limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Operating fund investment maturities are limited to 12 months or less. Reserve fund investment maturities are limited to 20 months or less. Repurchase agreement maturities are limited to 30 days or less. Furthermore, the County's investment policy authorizes the investment of funds not required for immediate expenditure for terms not to exceed its projected cash flow needs.

Credit Risk – The County limits its investment choices as a means of managing its exposure to credit risk. As authorized by General Municipal Law, Section II, Suffolk County authorizes the County Treasurer to invest monies not required for immediate expenditure for terms not to exceed the County's cash flow needs in the following types of investments:

Special time deposit accounts;

Certificate of deposit;

Obligations of the United States of America;

Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;

Obligations of New York State;

Obligations issued pursuant to LFL Section 24.00 or 25.00 (with approval of the State Comptroller) by any municipality school district or district corporation other than Suffolk County;

Participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5-G of the General Municipal Law where such a program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46 and the specific investment program has been authorized by the County Legislature.

Concentration of Credit Risk – The County limits the amount the County may invest in any one issuer as follows:

- No more than 25 percent of invested monies shall be invested in obligations of the State of New York;
- No more than 15 percent of invested monies shall be invested in obligations pursuant to LFL Section 24.00 or 25.00;
- No more than 15 percent of invested monies exclusive of fiduciary funds shall be invested in obligations issued by any one approved cooperative investment program.

Investments

The County's agency funds invested in cooperative investment programs totaled \$5,550,037 and were rated AAAM by Standard & Poor's.

Suffolk Tobacco Asset Securitization Corporation

The County's formal investment policy as described above does not apply to the Suffolk Tobacco Asset Securitization Corporation (STASC). STASC's cash and cash equivalents consist of demand deposits and money market accounts. Investments consist of a repurchase agreement and are stated at the contract value.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits exists when, in the event of the failure of a depository financial institution, STASC may be unable to recover deposits, or recover collateral securities that are in possession of an outside agency. At December 31, 2014, STASC deposits balances with a financial institution were \$3,209,506. Of these balances, \$184,343 was insured by the Federal Deposit Insurance Corporation, and \$3,025,163 consisted of an uncollateralized temporary investment in the Dreyfus Treasury & Agency Cash Management Fund. The entire amount of the 2012 Liquidity Reserve Account is invested in the Dreyfus Treasury & Agency Cash Management Fund which invests only in U.S. government or U.S. Treasury securities, and in repurchase agreements.

Custodial Credit Risk – Investments – Custodial credit risk for investments exists when, in the event of the failure of the counterparty, STASC will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. STASC's ability to invest is restricted by the Indenture. STASC's 2008 Liquidity Reserve Account is invested in a Repurchase Agreement with Bayerische Landesbank. Bayerische Landesbank is authorized to invest in various securities as set forth in the Investment Repurchase

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Agreement dated August 21, 2008. STASC's share of investments in this repurchase agreement was \$16,436,338 at December 31, 2014, is due to mature on June 1, 2048, and earns interest at 4.614 percent annually. The Repurchase Agreement is fully collateralized by debt obligations having fair values that range from 100 percent to 102 percent of the deposited amount held by a custodial bank.

Vanderbilt Private-Purpose Trust

The County's formal investment policy as described above does not apply to the Vanderbilt Private-Purpose Trust (Vanderbilt Trust). The Suffolk County Legislature has fiduciary responsibility for the Vanderbilt Trust. Suffolk County Resolution No. 1266-2007 provides that until modified current investment guidelines, permitting a 50/50 split between fixed securities and equities (within a 5 percent to 10 percent range of the 50/50 split as determined by market conditions) shall remain in effect.

At year-end, investments of the Vanderbilt Private-Purpose Trust were as follows:

| <u>Investment by Type</u> | <u>Fair Value</u> |
|---------------------------|----------------------|
| Mutual funds | \$ 11,604,670 |
| Total investments | <u>\$ 11,604,670</u> |

Component Units

At August 31, 2014, Suffolk County Community College's investment balances were as follows:

| <u>Investment by Type</u> | <u>Fair Value</u> |
|---------------------------|----------------------|
| Corporate securities | \$ 9,529,298 |
| Government obligations | 5,408,599 |
| Mutual funds | 582,206 |
| Total investments | <u>\$ 15,520,103</u> |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

B. Receivables

Receivables at December 31, 2014 were as follows:

| | Governmental Funds | | | | Total Governmental Receivables |
|------------------------------------|-----------------------|---------------------|----------------------|-----------------------|--------------------------------------|
| | General | Police District | Capital | Other Governmental | |
| Receivables: | | | | | |
| Property tax | \$ 253,047,819 | \$ - | \$ - | \$ - | \$ 253,047,819 |
| Sales tax | 133,545,379 | - | - | 7,590,573 | 141,135,952 |
| Intergovernmental accounts | 328,357,585 | 1,094,273 | 36,414,951 | 24,560,944 | 390,427,753 |
| Other receivables | 29,233,386 | 202,240 | 329,608 | 6,335,721 | 36,100,955 |
| Total receivables | 744,184,169 | 1,296,513 | 36,744,559 | 38,487,238 | 820,712,479 |
| Allowance for doubtful accounts | (14,710,391) | | | | (14,710,391) |
| Receivables, net | <u>\$ 729,473,778</u> | <u>\$ 1,296,513</u> | <u>\$ 36,744,559</u> | <u>\$ 38,487,238</u> | <u>\$ 806,002,088</u> |

| | Enterprise Funds | | | Total Enterprise Receivables |
|-------------------------------|--------------------------------|-----------------------------------|----------------------------------------------|------------------------------------|
| | Suffolk County Ball Park | Francis S. Gabreski Airport | John J. Foley Skilled Nursing Facility | |
| Receivables: | | | | |
| Intergovernmental accounts | \$ 466,464 | \$ 565,032 | \$ - | \$ 1,031,496 |
| Other receivables | 3,960 | 41,881 | 73,243 | 119,084 |
| Receivables, net | <u>\$ 470,424</u> | <u>\$ 606,913</u> | <u>\$ 73,243</u> | <u>\$ 1,150,580</u> |

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

At the end of the current fiscal year, the various components of deferred inflows of resources and unearned revenue reported in the governmental funds were as follows:

| | Deferred Inflows of Resources | Unearned Revenue |
|-----------------------------------------------------------------------|----------------------------------|----------------------|
| Delinquent property taxes receivable (general fund) | \$ 222,296,193 | \$ - |
| New York State Department of Health: | | |
| Mental health and alcohol advances for County programs (general fund) | - | 13,274,086 |
| Federal and State government receivables (general fund) | 14,024,643 | - |
| Stop DWI (police district fund) | - | 222,053 |
| Abandoned vehicle auction advances (general fund) | - | 67,432 |
| Federal and State Aid advances (capital fund) | - | 3,925,073 |
| Hospital mortgages (general fund) | - | 101,231 |
| Sale of future tobacco revenues | 208,773,408 | - |
| Total deferred inflows/unearned revenue for governmental funds | <u>\$ 445,094,244</u> | <u>\$ 17,589,875</u> |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

C. Capital Assets

Capital asset activity for the year ended December 31, 2014 was as follows:

Primary Government

| | Beginning Balance | Increases | Decreases | Ending Balance |
|----------------------------------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| Governmental activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 861,623,565 | \$ 4,113,355 | \$ - | \$ 865,736,920 |
| Development rights | 243,314,624 | 4,716,146 | - | 248,030,770 |
| Historic buildings | 4,607,607 | - | - | 4,607,607 |
| Construction in progress | 289,824,248 | 104,429,907 | (141,293,343) | 252,960,812 |
| Total capital assets, not being depreciated | 1,399,370,044 | 113,259,408 | (141,293,343) | 1,371,336,109 |
| Capital assets, being depreciated: | | | | |
| Buildings | 1,020,569,057 | 8,592,868 | - | 1,029,161,925 |
| Improvements other than buildings | 53,281,216 | 7,825,167 | - | 61,106,383 |
| Vehicles and equipment | 330,873,136 | 27,938,306 | (10,244,765) | 348,566,677 |
| Infrastructure | 1,112,276,427 | 119,054,757 | - | 1,231,331,184 |
| Total capital assets, being depreciated | 2,516,999,836 | 163,411,098 | (10,244,765) | 2,670,166,169 |
| Less accumulated depreciation for: | | | | |
| Buildings | (366,510,070) | (18,575,809) | - | (385,085,879) |
| Improvements other than buildings | (23,557,921) | (2,014,091) | - | (25,572,012) |
| Vehicles and equipment | (214,753,281) | (22,342,052) | 9,378,086 | (227,717,247) |
| Infrastructure | (456,322,174) | (22,728,153) | - | (479,050,327) |
| Total accumulated depreciation | (1,061,143,446) | (65,660,105) | 9,378,086 | (1,117,425,465) |
| Total capital assets, being depreciated, net | 1,455,856,390 | 97,750,993 | (866,679) | 1,552,740,704 |
| Governmental activities capital assets, net | <u>\$ 2,855,226,434</u> | <u>\$ 211,010,401</u> | <u>\$ (142,160,022)</u> | <u>\$ 2,924,076,813</u> |

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

| | Beginning Balance | Increases | Decreases | Ending Balance |
|----------------------------------------------|----------------------|---------------------|-----------------------|----------------------|
| Business-type activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 22,092,831 | \$ - | \$ - | \$ 22,092,831 |
| Construction in progress | 3,669,491 | 264,305 | (3,397,514) | 536,282 |
| Total capital assets, not being depreciated | 25,762,322 | 264,305 | (3,397,514) | 22,629,113 |
| Capital assets, being depreciated: | | | | |
| Buildings | 19,349,702 | - | - | 19,349,702 |
| Improvements other than buildings | 18,021,645 | 3,370,786 | - | 21,392,431 |
| Vehicles and equipment | 608,790 | - | - | 608,790 |
| Total capital assets, being depreciated | 37,980,137 | 3,370,786 | - | 41,350,923 |
| Less accumulated depreciation for: | | | | |
| Buildings | (6,463,145) | (481,495) | - | (6,944,640) |
| Improvements other than buildings | (1,930,267) | (693,258) | - | (2,623,525) |
| Vehicles and equipment | (246,054) | (44,493) | - | (290,547) |
| Total accumulated depreciation | (8,639,466) | (1,219,246) | - | (9,858,712) |
| Total capital assets, being depreciated, net | 29,340,671 | 2,151,540 | - | 31,492,211 |
| Business-type activities capital assets, net | <u>\$ 55,102,993</u> | <u>\$ 2,415,845</u> | <u>\$ (3,397,514)</u> | <u>\$ 54,121,324</u> |

Depreciation expense and amortization for the year ended December 31, 2014 was charged to functions/programs of the primary government as follows:

| | |
|-----------------------------------------------------|----------------------|
| Governmental activities: | |
| General government support | \$ 20,812,894 |
| Economic assistance and opportunity | 118,234 |
| Health | 1,703,628 |
| Public safety | 12,683,753 |
| Culture and recreation | 2,993,471 |
| Home and community services | 11,374,863 |
| Transportation | 15,973,262 |
| Total depreciation expense-governmental activities | <u>\$ 65,660,105</u> |
| Business-type activities: | |
| Suffolk County Ball Park | \$ 457,056 |
| Francis S. Gabreski Airport | 762,190 |
| Total depreciation expense-business-type activities | <u>\$ 1,219,246</u> |

Construction commitments

The County has a number of active construction project commitments at December 31, 2014. Active projects for which amounts spent as of December 31, 2014 exceed \$10,000,000 include 29 projects. The total spent as of December 31, 2014 for these projects amounts to approximately \$980 million. Remaining commitments for these projects amount to approximately \$180 million.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Discretely presented component units

Capital asset activity for Suffolk County Community College (College) for the year ended August 31, 2014 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|----------------------------------------------|----------------------|---------------------|-----------------------|----------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$ 4,948,118 | \$ - | \$ - | \$ 4,948,118 |
| Construction in progress | 15,836,785 | 18,099,143 | (8,610,922) | 25,325,006 |
| Total capital assets, not being depreciated | 20,784,903 | 18,099,143 | (8,610,922) | 30,273,124 |
| Capital assets, being depreciated: | | | | |
| Buildings | 172,965,883 | 16,055,716 | - | 189,021,599 |
| Improvements other than buildings | 12,233,328 | 475,926 | (40,206) | 12,669,048 |
| Vehicles and equipment | 26,203,407 | 1,529,625 | (97,123) | 27,635,909 |
| Infrastructure | 8,649,493 | 1,383,898 | (5,279) | 10,028,112 |
| Total capital assets, being depreciated | 220,052,111 | 19,445,165 | (142,608) | 239,354,668 |
| Less accumulated depreciation for: | | | | |
| Buildings | (74,647,963) | (4,529,746) | - | (79,177,709) |
| Improvements other than buildings | (6,339,296) | (475,977) | - | (6,815,273) |
| Vehicles and equipment | (17,429,852) | (2,765,633) | 100,931 | (20,094,554) |
| Infrastructure | (2,498,098) | (483,364) | - | (2,981,462) |
| Total accumulated depreciation | (100,915,209) | (8,254,720) | 100,931 | (109,068,998) |
| Total capital assets, being depreciated, net | 119,136,902 | 11,190,445 | (41,677) | 130,285,670 |
| College capital assets, net | <u>\$139,921,805</u> | <u>\$29,289,588</u> | <u>\$ (8,652,599)</u> | <u>\$160,558,794</u> |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Capital asset activity for the Suffolk Regional Off-Track Betting Corporation (OTB) for the year ended December 31, 2014 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|----------------------------------------------|----------------------|---------------------|----------------------|----------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$ 2,058,342 | \$11,232,705 | \$ (850,000) | \$ 12,441,047 |
| Construction in progress | - | 667,540 | - | 667,540 |
| Total capital assets, not being depreciated | <u>2,058,342</u> | <u>11,900,245</u> | <u>(850,000)</u> | <u>13,108,587</u> |
| Capital assets, being depreciated: | | | | |
| Building & leasehold improvements | 12,407,886 | 9,295 | (2,423,979) | 9,993,202 |
| Vehicles and equipment | 3,206,026 | 33,468 | (99,551) | 3,139,943 |
| Total capital assets, being depreciated | <u>15,613,912</u> | <u>42,763</u> | <u>(2,523,530)</u> | <u>13,133,145</u> |
| Less accumulated depreciation: | (7,768,815) | (496,647) | 1,018,037 | (7,247,425) |
| Total capital assets, being depreciated, net | <u>7,845,097</u> | <u>(453,884)</u> | <u>(1,505,493)</u> | <u>5,885,720</u> |
| OTB capital assets, net | <u>\$ 9,903,439</u> | <u>\$11,446,361</u> | <u>\$(2,355,493)</u> | <u>\$ 18,994,307</u> |

Capital asset activity for the Suffolk County Industrial Development Agency (IDA) for the year ended December 31, 2014 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|----------------------------------------------|----------------------|-------------------|-------------|-------------------|
| Capital assets, being depreciated: | | | | |
| Vehicles and equipment | \$ 56,993 | \$ - | \$ - | \$ 56,993 |
| Total capital assets, being depreciated | <u>56,993</u> | <u>-</u> | <u>-</u> | <u>56,993</u> |
| Less accumulated depreciation for: | | | | |
| Vehicles and equipment | (47,900) | (3,725) | - | (51,625) |
| Total accumulated depreciation | <u>(47,900)</u> | <u>(3,725)</u> | <u>-</u> | <u>(51,625)</u> |
| Total capital assets, being depreciated, net | <u>9,093</u> | <u>(3,725)</u> | <u>-</u> | <u>5,368</u> |
| IDA capital assets, net | <u>\$ 9,093</u> | <u>\$ (3,725)</u> | <u>\$ -</u> | <u>\$ 5,368</u> |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

D. Payables and accrued liabilities

Payables and accrued liabilities at December 31, 2014, were as follows:

| | Other Governments | Salaries | Vouchers | Other | Total |
|-------------------------------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental activities: | | | | | |
| General | \$ 1,223,109 | \$ 92,557,498 | \$ 94,362,207 | \$ 88,668,253 | \$ 276,811,067 |
| Police district | - | 67,614,200 | 7,514,566 | 70,595 | 75,199,361 |
| Capital | - | - | 19,822,885 | 11,524,646 | 31,347,531 |
| STASC | 6,000 | - | - | - | 6,000 |
| Other governmental | - | 13,018,912 | 18,464,337 | 4,273,401 | 35,756,650 |
| Total governmental activities | <u>\$ 1,229,109</u> | <u>\$ 173,190,610</u> | <u>\$ 140,163,995</u> | <u>\$ 104,536,895</u> | <u>\$ 419,120,609</u> |
| Business-type activities: | | | | | |
| Suffolk County Ball Park | \$ - | \$ - | \$ 2,379 | \$ - | \$ 2,379 |
| Francis S. Grabeski Airport | - | 75,366 | 110,904 | 240,964 | 427,234 |
| John J. Foley Skilled Nursing Facility | - | - | 445,773 | 5,180 | 450,953 |
| Total business-type activities | <u>\$ -</u> | <u>\$ 75,366</u> | <u>\$ 559,056</u> | <u>\$ 246,144</u> | <u>\$ 880,566</u> |

E. Interfund balances and transfers

The composition of interfund balances as of December 31, 2014 is as follows:

| | |
|--------------------------------------------|-----------------------|
| Due to general fund from: | |
| Police fund | \$ 6,209,509 |
| Capital fund | 30,161,158 |
| Nonmajor governmental funds | 148,839,276 |
| Francis S. Gabreski Airport | 1,078,630 |
| John J. Foley Skilled Nursing Facility | 12,853,260 |
| Suffolk County Ball Park | 312,204 |
| Total due to general fund from other funds | <u>\$ 199,454,037</u> |
| Due to police fund from: | |
| General fund | \$ 33,123,510 |
| Nonmajor governmental funds | 2,616,120 |
| Total due to police fund from other funds | <u>\$ 35,739,630</u> |
| Due to capital fund from: | |
| General fund | \$ 554,803 |
| Police fund | 13,515 |
| Nonmajor governmental funds | 42,267,179 |
| Total due to capital fund from other funds | <u>\$ 42,835,497</u> |

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

| | |
|-----------------------------------------------------------|-----------------------|
| Due to nonmajor governmental funds from: | |
| General fund | \$ 53,179,560 |
| Police fund | 7,877,230 |
| Capital fund | 12,906,402 |
| Nonmajor governmental funds | 70,999,832 |
| Francis S. Gabreski Airport | 172,548 |
| Total due to nonmajor governmental funds from other funds | <u>\$ 145,135,572</u> |

| | |
|--------------------------------------------------------|---------------------|
| Due to John J. Foley Skilled Nursing Facility from: | |
| General fund | \$ 2,431,914 |
| Total due to skilled nursing facility from other funds | <u>\$ 2,431,914</u> |

| | |
|------------------------------------------|-------------------|
| Due to Francis S. Gabreski Airport from: | |
| General fund | \$ 9,741 |
| Capital fund | 141,232 |
| Nonmajor governmental funds | 963 |
| Total due to airport from other funds | <u>\$ 151,936</u> |

These balances resulted from the time lag between the dates that transactions are recorded in the accounting system, and payments between funds are made. All of the interfund balances are expected to be liquidated within one year.

Individual fund transfers for the year ended December 31, 2014 were as follows:

| | |
|------------------------------------------------|-----------------------|
| Transfers to general fund from: | |
| Police fund | \$ 127,903,872 |
| Capital fund | 4,830,005 |
| STASC | 10,374,552 |
| Nonmajor governmental funds | 150,080,847 |
| Francis S. Gabreski Airport | 211,526 |
| Total transfers to general fund | <u>\$ 293,400,802</u> |
| Transfers to police fund from: | |
| STASC | \$ 185,863 |
| Nonmajor governmental funds | 1,098,494 |
| Total transfers to police fund | <u>\$ 1,284,357</u> |
| Transfers to capital fund from: | |
| Police fund | \$ 13,515 |
| Nonmajor governmental funds | 15,149,788 |
| Total transfers to capital fund | <u>\$ 15,163,303</u> |
| Transfers to nonmajor governmental funds from: | |
| General fund | \$ 12,064,264 |
| Police fund | 7,805,525 |
| Capital fund | 1,365,297 |
| STASC | 7,739 |
| Nonmajor governmental funds | 57,787,490 |
| Francis S. Gabreski Airport | 172,548 |
| Total transfers to nonmajor governmental funds | <u>\$ 79,202,863</u> |

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

| | |
|-----------------------------------------------------------|---------------------|
| Transfers to Francis S. Gabreski Airport from: | |
| General fund | \$ 706,264 |
| STASC | 16,876 |
| Total transfers to Francis S. Gabreski Airport | <u>\$ 723,140</u> |
| | |
| Transfers to John J. Foley Skilled Nursing Facility from: | |
| General fund | \$ 2,378,564 |
| STASC | 37,500 |
| Total transfers to John J. Foley Skilled Nursing Facility | <u>\$ 2,416,064</u> |

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

F. Leases

Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum lease payments required under non-cancelable operating leases which have remaining terms in excess of one year as of December 31, 2014:

| Years Ending December 31 | Amount |
|-----------------------------|-----------------------|
| 2015 | \$ 18,395,105 |
| 2016 | 17,631,120 |
| 2017 | 16,961,426 |
| 2018 | 15,928,207 |
| 2019 | 15,871,635 |
| 2020-2024 | 58,011,387 |
| 2025-2029 | 20,775,438 |
| Thereafter | 8,563,678 |
| Total | <u>\$ 172,137,996</u> |

Rent expenditures for the year ended December 31, 2014 approximated \$22,757,796.

Capital Leases

In early March of 1998, Suffolk County entered into a twenty-year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land. This building is being used to house the Suffolk County Police

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Department's Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31 were as follows:

| Years Ending December 31 | Seventh Precinct |
|------------------------------------------------|---------------------|
| 2015 | \$ 492,900 |
| 2016 | 492,900 |
| 2017 | 492,900 |
| 2018 | 82,150 |
| Total minimum lease payments | 1,560,850 |
| Less: Imputed interest | 47,101 |
| Present value of future minimum lease payments | \$ 1,513,749 |

Assets acquired from the aforementioned capital lease are recorded on the County's financial statements in the amount of \$4,824,000 which represents net book value as of December 31, 2014.

G. Long-term debt

General Obligation Bonds

Primary Government

The County issues general obligation bonds to provide funds for the acquisition of land and equipment and to construct buildings and equipment. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$2,939,488,922. During the year, general obligation bonds totaling \$117,319,451 were issued.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as 15 to 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

| Purpose | Interest Rates | Amount |
|------------------------------------|----------------|------------------|
| Governmental activities | 0.50 - 9.0% | \$ 1,200,484,121 |
| Governmental activities-refunding | 2.75 - 6.0% | 174,459,238 |
| Business-type activities | 2.50 - 5.5% | 7,335,930 |
| Business-type activities-refunding | 3.00 - 5.0% | 1,790,250 |
| | | \$ 1,384,069,539 |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

As of December 31, 2014, all general obligation bonds under governmental-type activities related to capital improvement loans made by the County to several hospitals have been defeased. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement between the hospitals and the County. During 2014, the County paid \$8,964 in interest and principal on this debt and received reimbursements of \$210,036. The County has recorded receivables and related deferred inflows of resources of \$101,231, which represents future principal payments to be received from the hospitals as of December 31, 2014.

Additionally, \$9,126,180 of general obligation bonds under business-type activities above relates to the Ball Park and Gabreski Airport and has been accounted for in the respective enterprise funds.

Annual debt service requirements to maturity for general obligation bonds, including advanced refunding debt, are as follows:

| Year Ending December 31 | Governmental Activities | | Business-type Activities | |
|----------------------------|-------------------------|-----------------------|--------------------------|---------------------|
| | Principal | Interest | Principal | Interest |
| 2015 | \$ 122,776,332 | \$ 50,957,630 | \$ 823,230 | \$ 348,710 |
| 2016 | 123,862,818 | 45,565,625 | 812,073 | 311,272 |
| 2017 | 115,066,920 | 41,298,492 | 824,068 | 278,216 |
| 2018 | 109,581,432 | 37,241,010 | 700,406 | 247,918 |
| 2019 | 93,492,952 | 33,284,851 | 712,342 | 219,889 |
| 2020-2024 | 439,184,478 | 116,244,449 | 2,877,479 | 761,348 |
| 2025-2029 | 329,909,412 | 35,691,762 | 2,189,884 | 225,150 |
| 2030-2034 | 41,069,015 | 3,223,102 | 186,698 | 15,157 |
| Total | <u>\$ 1,374,943,359</u> | <u>\$ 363,506,921</u> | <u>\$ 9,126,180</u> | <u>\$ 2,407,660</u> |

Component Units

Suffolk County Community College

General obligation bonds are issued by the County to finance a portion of Suffolk County Community College's construction projects. The original amount of general obligation bonds issued in prior years was \$120,047,382. During the year, general obligation bonds totaling \$18,949,068 were issued.

The bonds are direct obligations, and pledge the full faith and credit, of the County. The bonds are issued as 10 to 30-year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding amounted to \$59,801,594 at August 31, 2014 and such serial bonds were issued with interest rates that ranged from 2.0 percent to 5.0 percent.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Annual principal and interest requirements to service all College debt outstanding as of August 31, 2014 are as follows:

| | General Obligations | Interest | Total |
|---------------------------|------------------------|----------------------|----------------------|
| Year ending August 31: | | | |
| 2015 | \$ 4,875,157 | \$ 2,319,608 | \$ 7,194,765 |
| 2016 | 5,131,139 | 2,021,466 | 7,152,605 |
| 2017 | 5,139,709 | 1,820,328 | 6,960,037 |
| 2018 | 4,646,776 | 1,616,342 | 6,263,118 |
| 2019 | 4,483,343 | 1,430,503 | 5,913,846 |
| 2020-2024 | 18,470,174 | 4,803,249 | 23,273,423 |
| 2025-2029 | 11,744,288 | 1,978,781 | 13,723,069 |
| 2030-2034 | 5,311,008 | 528,352 | 5,839,360 |
| | <u>59,801,594</u> | <u>\$ 16,518,629</u> | <u>\$ 76,320,223</u> |
| Plus: Unamortized premium | 379,037 | | |
| | <u>\$ 60,180,631</u> | | |

Advance refundings

On April 23, 2014, the County issued \$68,015,000 in general obligation refunding bonds (of which \$1,487,562 pertains to Suffolk Community College, a discrete component unit) with an average interest rate of 4.39 percent to advance refund \$69,415,000 (of which \$1,541,834 pertains to Suffolk County Community College) of outstanding general obligations bonds with an average interest rate of 4.40 percent. The net proceeds of \$74,039,290 (after payment of \$420,175 in underwriting fees, insurance and other issuance costs) were used to purchase State and Local Government Series securities in the total amount of \$73,013,618. Those securities in addition to a cash deposit in the amount of \$1,025,672 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the various refunded bonds. As a result, the various refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net position.

The advanced refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,445,026 (exclusive of the portion related to Suffolk County Community College). This difference reported in the accompanying financial statements (net of issuance costs which are expensed in the current year) as a deferred outflow or inflow of resources and charged to operations through 2025, using a method that approximates effective interest. The County completed the advanced refunding to reduce its total debt service payments over the next eleven years by \$4,871,245 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$3,426,587.

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2014, \$141,560,000 of bonds outstanding is considered defeased.

STASC Tobacco Settlement Asset-Backed Bonds

Tobacco Settlement Asset-Backed Bonds issued in 2008 (Series 2008 Bonds) and 2012 (Series 2012 Bonds) for the purchase of future rights to TSRs are secured by a pledge of revenues to be derived from TSR receipts after the deduction of the amounts necessary to pay all operating charges. Principal and interest paid on these bonds in 2014 totaled \$18,689,766. Interest on select Series 2008 Bonds and Series 2012 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code.

Any additional pledged revenues received above the required debt service payments for the Series 2008 Bonds are used to turbo redeem the outstanding bonds. Any additional pledged revenues received above the required debt service payments for the Series 2012 Bonds are transferred to the 2012 Residual Trust.

For the Series 2008 Bonds, pledged revenues consist of a portion of the TSRs equal to 36 percent of the annual payments through December 31, 2012, and 75 percent thereafter and like percentages of any lump sum payment made in lieu of such annual payments. Pledged revenue does not include 100 percent of TSRs representing amounts withheld or deposited in the Disputed Payments Account under the MSA before August 21, 2008, regardless of when such amounts are received. Pledged revenue received in 2014 amounted to \$13,769,655, or 86.7 percent of total principal and interest payments made on the 2008 Series Bonds during the year. The Corporation withdrew \$1,402,167 from the 2008 Senior Liquidity Reserve to pay a portion of the interest payment on the Bonds due on December 1, 2014.

For the Series 2012 Bonds, pledged revenues consist of a portion of the TSRs equal to 64 percent of TSRs through December 31, 2012, 25 percent of TSRs received thereafter and 100 percent of TSRs representing amounts withheld or deposited in the Disputed Payments Account under the MSA before August 21, 2008, regardless of when such amounts are received. Pledged revenue received in 2014 amounted to \$7,439,553, of this amount, \$2,801,356 was used to pay 2012 bond principal and interest and \$4,635,197 was transferred to the residual trust, and \$3,000 was used to pay the 2012 trustee fees.

Payments with respect to the Series 2008 Bonds and Series 2012 Bonds are dependent upon receipt of TSRs. The Series 2008 Bonds are special obligations of the STASC payable solely from the pledged revenues, the 2008 Liquidity Reserve Account, and other funds and accounts under the 2008 indenture. The Series 2012 Bonds are special obligations of the STASC payable solely from the pledged revenues, the 2012 Liquidity Reserve Account, and other funds and accounts under the 2012 indenture. The STASC has no other assets available for the payment of the Series 2008 Bonds and Series 2012 Bonds.

The amount of TSRs received is dependent on many factors, including future domestic cigarette consumption, the financial capability of the Participating Manufacturers (the "PMs"), litigation affecting the MSA and related legislation, enforcement of state legislation related to the MSA and the tobacco industry. Payments by the PMs under the MSA are subject to certain adjustments which may be material.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Bonds outstanding at December 31, 2014, are as follows:

| Description | Original Date Issued | Original Amount | Interest Rate | Maturity Date | Amount Outstanding |
|-----------------------|----------------------|-----------------|----------------|---------------|-----------------------|
| 2008A | 08/21/08 | \$ 9,765,000 | 4.000 - 5.000% | 6/1/12-6/1/18 | \$ 5,085,000 |
| 2008B (2028) | 08/21/08 | 40,045,000 | 5.375% | 6/1/2028 | 37,525,000 |
| 2008B (2048) | 08/21/08 | 62,295,000 | 6.000% | 6/1/2048 | 62,295,000 |
| 2008C | 08/21/08 | 107,671,781 | 6.625% | 6/1/2044 | 142,295,000 |
| 2008D | 08/21/08 | 13,375,082 | 8.000% | 6/1/2048 | 22,032,726 |
| 2012A | 03/29/12 | 3,740,000 | 1.830 - 3.320% | 6/1/13-6/1/16 | 1,655,000 |
| 2012B | 03/29/12 | 34,635,000 | 4.000 - 5.000% | 6/1/16-6/1/37 | 34,635,000 |
| Premiums | | | | | 646,510 |
| Unamortized discounts | | | | | (3,146,676) |
| Total | | | | | <u>\$ 303,022,560</u> |

The following table summarizes the STASC's estimated future debt service requirements as of December 31, 2014 based on future projected TSRs:

| | Principal | Interest | Total Principal and Interest |
|-----------|-----------------------|-----------------------|------------------------------|
| 2015 | \$ 1,650,000 | \$ 17,153,729 | \$ 18,803,729 |
| 2016 | 1,865,000 | 17,085,259 | 18,950,259 |
| 2017 | 1,910,000 | 17,003,575 | 18,913,575 |
| 2018 | 4,235,000 | 16,862,375 | 21,097,375 |
| 2019 | 1,450,000 | 16,727,325 | 18,177,325 |
| 2020-2024 | 7,960,000 | 82,524,625 | 90,484,625 |
| 2025-2029 | 46,350,000 | 77,441,309 | 123,791,309 |
| 2030-2034 | 8,380,000 | 68,240,075 | 76,620,075 |
| 2035-2039 | 5,100,000 | 66,226,919 | 71,326,919 |
| 2040-2044 | 107,671,781 | 95,733,416 | 203,405,197 |
| 2045-2048 | 75,670,082 | 302,716,128 | 378,386,210 |
| | <u>\$ 262,241,863</u> | <u>\$ 777,714,735</u> | <u>\$ 1,039,956,598</u> |

JFA Lease Revenue Bonds

Lease Revenue Bonds issued in 2013 for the purchase of the County's H. Lee Dennison building are secured by a pledge of net revenues (defined as revenues other than the Administrative Rent and Supplemental Rent paid by Suffolk County pursuant to Section 3.3 of the lease agreement with Suffolk County) and, except as otherwise provided in Section 5.02 of the Lease Revenue Bond Agreement, all funds and accounts established, other than the Operating Fund, the Contingency Fund and the Arbitrage Rebate Fund, are pledged to the Trustee (the bank or trust company appointed as trustee for the bonds) as security for the payment of the principal and redemption price of and interest on the bonds and as security for the performance of any other obligation of JFA in accordance with the provisions of the Lease Revenue Bond Agreement.

The Series 2013 Bonds maturing prior to November 1, 2024 are not subject to redemption prior to maturity. The Series 2013 bonds maturing on or after November 1, 2024 are subject to redemption prior to maturity on or after November 1, 2023, in any order at the option of

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

JFA, as a whole or in part at any time, at the redemption price equal to 100 percent of the principal amount of Series 2013 bonds to be redeemed, plus accrued interest, if any, to the redemption date.

The Series 2013 Bonds maturing on November 1, 2033 are subject to mandatory redemption prior to maturity, in part, on each November 1 of the years and in the respective principal amounts set forth below, at the redemption price equal to 100 percent of the principal amount thereof being redeemed plus accrued interest to the redemption date, from mandatory sinking fund installments which are required to be made in amounts sufficient to redeem on November 1 of each year the principal amount of such Series 2013 bonds for each of the years shown below:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2028 | \$ 4,035,000 |
| 2029 | 4,235,000 |
| 2030 | 4,450,000 |
| 2031 | 4,670,000 |
| 2032 | 4,905,000 |
| 2033 | 5,150,000 |

JFA's bonds outstanding at December 31, 2014 consisted of Lease Revenue Serial Bonds, Series 2013, and Lease Revenue Term Bonds, Series 2013 in the amount of \$39,515,000 and \$27,445,000 respectively and are reported net of bond premiums of \$864,422. Bond principal payments are due annually on November 1 and interest payable semi-annually on May 1 and November 1.

The following table summarized the JFA's estimated future debt service requirement for bonds payable at December 31, 2014:

| <u>Year</u> | <u>Principal</u> | <u>Interest Rate</u> | <u>Interest</u> | <u>Total Debt Service</u> |
|---------------------------|----------------------|----------------------|----------------------|---------------------------|
| 2015 | \$ 2,285,000 | 5.000% | \$ 3,124,044 | \$ 5,409,044 |
| 2016 | 2,395,000 | 5.000% | 3,009,793 | 5,404,793 |
| 2017 | 2,515,000 | 5.000% | 2,890,044 | 5,405,044 |
| 2018 | 2,640,000 | 5.000% | 2,764,294 | 5,404,294 |
| 2019 | 2,775,000 | 5.000% | 2,632,294 | 5,407,294 |
| 2020-2024 | 15,805,000 | 3.375 to 5.000% | 11,230,881 | 27,035,881 |
| 2025-2029 | 19,370,000 | 4.250 to 5.000% | 7,658,206 | 27,028,206 |
| 2030-2033 | 19,175,000 | 5.000% | 2,455,250 | 21,630,250 |
| | <u>66,960,000</u> | | <u>\$ 35,764,806</u> | <u>\$ 102,724,806</u> |
| Plus: Unamortized premium | 864,422 | | | |
| | <u>\$ 67,824,422</u> | | | |

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2014 was as follows:

| Governmental activities | Beginning Balance | Additions | Reductions | Ending Balance | Due within one Year |
|------------------------------------------------------|-------------------------|-----------------------|-----------------------|-------------------------|------------------------|
| Bonds payable: | | | | | |
| General obligation debt | \$ 1,232,081,056 | \$ 117,319,451 | \$ 148,916,386 | \$ 1,200,484,121 | \$ 93,816,401 |
| Advanced refunding debt | 138,078,935 | 66,158,890 | 29,778,587 | 174,459,238 | 28,959,931 |
| STASC bonds | 263,726,863 | - | 1,485,000 | 262,241,863 | 1,650,000 |
| Plus accreted interest | 41,618,320 | 1,662,543 | - | 43,280,863 | - |
| Plus premium | 675,351 | - | 28,841 | 646,510 | 28,841 |
| Less unamortized deferred discount | 3,302,371 | - | 155,695 | 3,146,676 | 155,695 |
| Lease revenue bonds | 69,080,000 | - | 2,120,000 | 66,960,000 | 2,285,000 |
| Plus premium | 910,228 | - | 45,806 | 864,422 | 45,806 |
| Total bonds payable | <u>1,742,868,382</u> | <u>185,140,884</u> | <u>182,218,925</u> | <u>1,745,790,341</u> | <u>126,630,284</u> |
| Accumulated vacation and sick leave | 416,653,232 | 47,820,030 | 14,315,890 | 450,157,372 | 22,156,659 |
| Estimated liability for claims | 584,067,873 | 60,733,407 | 37,574,644 | 607,226,636 | 39,928,102 |
| Other postemployment benefits other than pensions | 2,017,950,000 | 419,290,000 | 116,120,000 | 2,321,120,000 | - |
| Capital leases | 1,972,213 | - | 458,464 | 1,513,749 | 467,718 |
| Due to NYS retirement system | 114,997,385 | 87,101,698 | 15,154,188 | 186,944,895 | 24,306,282 |
| Governmental activities Long-term liabilities | <u>\$ 4,878,509,085</u> | <u>\$ 800,086,019</u> | <u>\$ 365,842,111</u> | <u>\$ 5,312,752,993</u> | <u>\$ 213,489,045</u> |
| Business-type activities | | | | | |
| Bonds payable: | | | | | |
| Francis S. Gabreski Airport | \$ 8,363,685 | \$ 618,548 | \$ 919,982 | \$ 8,062,251 | \$ 562,140 |
| Suffolk County Ball Park | 1,315,553 | - | 251,624 | 1,063,929 | 261,090 |
| Total bonds payable | <u>9,679,238</u> | <u>618,548</u> | <u>1,171,606</u> | <u>9,126,180</u> | <u>823,230</u> |
| Other postemployment benefits other than pensions | 1,960,000 | 311,000 | 11,000 | 2,260,000 | - |
| Business-type activities Long-term liabilities | <u>\$ 11,639,238</u> | <u>\$ 929,548</u> | <u>\$ 1,182,606</u> | <u>\$ 11,386,180</u> | <u>\$ 823,230</u> |

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

| Component units | Beginning Balance | Additions | Reductions | Ending Balance | Due within one Year |
|---------------------------------------------------|-----------------------|-----------------------|----------------------|-----------------------|------------------------|
| County general obligation bonds (Comm. College) | \$ 46,892,974 | \$ 19,035,828 | \$ 5,748,171 | \$ 60,180,631 | \$ 4,875,157 |
| Total bonds payable | 46,892,974 | 19,035,828 | 5,748,171 | 60,180,631 | 4,875,157 |
| Accumulated vacation and sick leave | 29,210,533 | 1,471,450 | - | 30,681,983 | 3,018,248 |
| Other postemployment benefits other than pensions | 202,320,548 | 62,127,100 | 23,683,111 | 240,764,537 | - |
| Mortgage payable | 5,247,070 | - | 1,937,984 | 3,309,086 | 160,017 |
| Due to NYS Retirement System | 4,584,860 | - | 3,324,268 | 1,260,592 | 1,260,592 |
| Building loan | - | 11,614,779 | - | 11,614,779 | - |
| Prepetition claims | - | 13,955,905 | - | 13,955,905 | - |
| Other long-term debt | 259,854 | 40,355 | - | 300,209 | - |
| Component units Long-term liabilities | <u>\$ 288,515,839</u> | <u>\$ 108,245,417</u> | <u>\$ 34,693,534</u> | <u>\$ 362,067,722</u> | <u>\$ 9,314,014</u> |

The general fund or applicable special revenue fund are the governmental funds that generally have been used in prior years to liquidate compensated absences and claims and judgments, pension obligations and other postemployment benefit obligations.

H. Short-term debt

Short-term debt activity for the year ended December 31, 2014 was as follows:

| | Beginning Balance | Issued | Redeemed | Ending Balance |
|-----------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Tax anticipation notes | \$ 300,000,000 | \$ 520,000,000 | \$ 410,000,000 | \$ 410,000,000 |
| Delinquent tax anticipation notes | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| Revenue anticipation notes | 115,000,000 | 85,000,000 | 115,000,000 | 85,000,000 |
| Governmental activities short-term debt | <u>\$ 515,000,000</u> | <u>\$ 705,000,000</u> | <u>\$ 625,000,000</u> | <u>\$ 595,000,000</u> |

Suffolk County issues tax anticipation and delinquent tax anticipation notes in advance of property tax collections, depositing the proceeds in its general fund. These notes are necessary to provide sufficient operating cash prior to and following that period of the year of significant property tax collection activity (June through August).

Revenue anticipation notes were issued during 2014 in anticipation of 2014 Federal and State aid revenue receipts.

IV. Other information

A. Risk management

The County is exposed to various risks of loss related to torts; malpractice, theft of, damage to, and destruction of assets; and errors or omissions. The County established a risk management program in 1975 to account for and finance insured risks of loss. All funds of the County, including the College (discretely presented component unit), participate in the

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

risk management program. Self-insurance activities are recorded in the general fund. This risk management program is operated solely by and for the benefit of the Suffolk County government. Current risk retention per incident for liability is \$3,000,000 and insurance coverage per incident is limited to \$25,000,000. Current risk retention per incident for property loss is \$1,000,000 and insurance coverage per incident is limited to \$300,000,000. The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage.

Liabilities for unpaid claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example, from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverage's for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

| | Year ended 12/31/2013 | Year ended 12/31/2014 |
|---------------------------------------------------|--------------------------|--------------------------|
| Unpaid claims, beginning of fiscal year | \$ 664,011,771 | \$ 584,067,873 |
| Incurred claims (including IBNRs) | 49,736,374 | 49,444,485 |
| Changes in the estimate for claims of prior years | (89,428,321) | 11,288,922 |
| Claim payments | (40,251,951) | (37,574,644) |
| Unpaid claims, end of fiscal year | <u>\$ 584,067,873</u> | <u>\$ 607,226,636</u> |

B. Subsequent events

On March 12, 2015, Suffolk County issued \$76,175,000 refunding serial bonds. The proceeds of the bonds will be used to refund all or a portion of the outstanding principal of County bonds specified by the Refunding Plan. The Refunding Plan will permit the County to realize, as a result of the issuance of the bonds, cumulative dollar and present value debt service savings in the amount of \$4.9 million and \$3.4 million, respectively. The interest rates on the refunded bonds, ranged from 4 percent to 4.5 percent and the interest rates on the refunding bonds range from 2 percent to 5 percent.

On April 9, 2015, the County issued \$55,000,000 Revenue Anticipation Notes (RAN). The RANs were issued in anticipation of the receipt of certain revenues expected to be received by the County from State and Federal aid. The interest rate on the RANs is 2 percent and mature on March 24, 2016.

On April 30, 2015, the County issued \$27,748,054 Bond Anticipation Notes (BAN) as part of a five year plan to finance the cost of a 2012 arbitration award ordered by the State of New York Public Employment Relations Board in favor of the Suffolk County Correction Officers Association, Inc.

On June 23, 2015, Suffolk County issued \$61,645,000 Public Improvement Serial Bonds. The proceeds will be used to provide additional original or original project financing for numerous public improvement projects. The interest rates on the bonds are 3.00 percent. Bonds mature in varying amounts on June 1 of years 2016 through 2027.

C. Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally, the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

D. Other post-employment benefits

The County provides other post-employment health benefits (OPEB) for all of its employees through a single employer defined benefit healthcare plan. OPEB costs are actuarially calculated based on plan benefits (other than pensions), that current and retired employees have accrued as a result of their respective years of employment service.

Plan description. The County's post-employment retirement healthcare benefit plan provides health benefits to all retired Suffolk County employees, their spouses, and some eligible dependents. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The County administers the Plan through its Labor/Management Committee and Employee Benefits Unit and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand alone financial statements.

Funding policy. Retiree health care coverage is non-contributory. The County reimburses eligible employees and spouses for the monthly Part B premium (\$104.90 per month for 2014). Eligible spouses who already receive Part B reimbursement from another employer are not eligible for the County's reimbursement. The County contributes 100 percent of the cost of retirees healthcare benefit on a pay-as-you-go basis, which amounted to \$116.23 million for 2014.

Annual OPEB cost and net OPEB obligation. The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

period of thirty years. The 2014 OPEB obligation reflects the County's understanding of the Federal Affordable Care Act in its current form as applicable regulations have not yet been released on the high cost plan excise tax provision.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the County's net OPEB obligation to the Plan (dollar amounts in millions):

| | |
|--------------------------------------------|---------------------------|
| Annual Required Contribution | \$ 452.81 |
| Contributions Made | 116.23 |
| Increase in net OPEB | <u>336.58</u> |
| Interest on net OPEB obligation | 90.90 |
| Adjustment to annual required contribution | <u>(124.01)</u> |
| Net OPEB obligation - beginning of year | <u>2,019.91</u> |
| Net OPEB obligation - end of year | <u><u>\$ 2,323.38</u></u> |

The County's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation for 2012, 2013, and 2014 were as follows (dollar amounts in millions):

| Fiscal Year <u>Ended</u> | Annual OPEB Cost | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|--------------------------------|---------------------|--------------------------------------------------|---------------------------|
| 12/31/2012 | \$395.32 | 26.8% | \$1,720.87 |
| 12/31/2013 | \$408.27 | 26.8% | \$2,019.91 |
| 12/31/2014 | \$419.70 | 27.7% | \$2,323.38 |

Funded status and funding progress. As of December 31, 2014, actuarial accrued liability for benefits was \$5.149 billion and was equal to the unfunded actuarial accrued liability (UAAL). The covered payroll (annual payroll of active employees covered by the Plan) was \$854.54 million and the ratio of UAAL to the covered payroll was 603 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the

historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2014, actuarial valuation, the projected unit credit method was used. The actuarial assumptions include an inflation rate of 3.0 percent, a 4.5 percent discount rate and an annual healthcare cost trend rate of 9.0 percent for medical and prescription drugs grading down to a rate of 4.5 after nine years. The UAAL is being amortized as a level dollar amount over thirty years based on an open group.

E. Employee retirement systems and pension plans

Pension Plans – primary government

The County participates in the New York State & Local Employees Retirement System (ERS) and the New York State Local Police and Fire Retirement System (PFRS, collectively, the “Systems”). PFRS covers sworn personnel of the Police Department. Substantially all other County employees are covered by ERS.

Plans description. The ERS and PFRS are cost-sharing multiple-employer defined benefit pension plans administered by the Comptroller of the State of New York pursuant to the New York State Retirement and Social Security Law (NYSRSSL). ERS and PFRS provide retirement, disability, and death benefits to plan members and their beneficiaries. NYSRSSL authorizes the Comptroller to adopt and amend rules and regulations for the administration of the Systems. The Systems issue a publicly available financial report that includes the applicable financial statements and required supplementary information. The report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244-0001.

Funding policy. The contribution requirement of the plan for employees varies based on date of employment and years of credited service. Prior to October 1, 2000, the Systems were non-contributory except for employees who joined the Systems after July 27, 1976 who were required to contribute three percent of their salary. Effective October 1, 2000, the Systems are non-contributory for employees who have been a member of the System for at least ten years or have ten years of credited service. Those employees who have not been a member for ten years or do not have ten years of service contribute three percent of their salary. The three percent employee contribution discontinues when the employee reaches either the tenth anniversary or ten years of service credit, whichever occurs earlier. Effective April 1, 2012, new members will be in Tier 6 of the retirement plan. These employees will be required to contribute three percent of their gross salary from April 1, 2012 through March 31, 2013. Starting April 1, 2013, the contribution rates are based on annual wage categories. Tier 6 limits the amount of overtime that is reported to the Retirement System and used in the final average salary calculation. Under the authority of the NYSRSSL, the State Comptroller shall certify annually the rates, expressed as proportions of contributions, required to be made by employers to the pension accumulation fund. The required contribution rate is determined on an actuarial basis.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

The County's contribution to ERS and PFRS, on an accrual basis for 2014 and each of the two preceding years were as follows (dollars in thousands):

| ERS | | |
|------------------------------------|--------------------------|---------------------------|
| Fiscal Year Ending December 31, | Required Contribution | Percentage Contributed |
| 2014 | \$ 100,054 | 100% |
| 2013 | 74,301 | 100% |
| 2012 | 60,407 | 100% |

| PFRS | | |
|------------------------------------|--------------------------|---------------------------|
| Fiscal Year Ending December 31, | Required Contribution | Percentage Contributed |
| 2014 | \$ 78,820 | 100% |
| 2013 | 75,746 | 100% |
| 2012 | 72,033 | 100% |

On May 14, 2003, New York State enacted legislation, which reformed the ERS and PFRS billing methodology. The new method set minimum annual contributions of 4.5 percent, and changed the billing cycle so that the calculation of the annual required contribution over and above the minimum is based on the value of the pension fund on the prior April 1.

During its 2004 Session, the New York State Legislature enacted Pension Relief (Chapter 260, Laws of 2004). The pension payments date for all local governments was changed from December 15 to February 1, effective immediately. Thus the anticipated December 15, 2004 pension payment date was changed to February 1, 2005. The legislation also provided the ability to amortize or bond a portion of the billing for the next two years. Furthermore, the legislation provided that local governments can establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. The County has established and funded a retirement contribution reserve fund. At December 31, 2014 the fund balance of the retirement contribution reserve fund was \$208.

On August 11, 2010, the Employer Contribution Stabilization Program (Part TT of Chapter 57, Laws of 2010) was signed into law by the New York State Legislature. This program provided municipalities with the option to amortize a portion of their annual pension cost over a period of ten years at an annual interest rate of five percent. The County has chosen to amortize \$37,423,688 of the Employee Retirement System invoice and \$22,371,636 of the Police and Fire Retirement System invoice for the period April 1, 2014 through March 31, 2015.

Deferred compensation

All permanent County employees and elected officials may participate in a deferred compensation program designated as an Internal Revenue Code Section 457 plan. This program enables employees to contribute a portion of their salary, on a tax deferred basis, to group variable annuity contracts. Effective January 1, 1999, all amounts, property, and rights

held for the purposes of the Plan are held for the exclusive benefit of the Plan's participants and their beneficiaries, as permitted by Internal Revenue Code §457 (b) (6) & (g).

The County has no liability for making contributions to the deferred compensation program. The County remits deferred compensation amounts withheld from employees' salaries to an outside fiduciary agent who administers the program and invests program assets as instructed by each of the participants.

Pension Plans – Suffolk County Community College, a discretely presented component unit

New York State & Local Employee Retirement System (ERS)

Plan description. The College participates in the ERS. The plan's description is disclosed above under primary government pension plans.

Funding policy. The plan's funding policy is also disclosed above under primary government pension plans. The College's contributions to the ERS for 2014, 2013, and 2012 were \$6,653,000, \$5,744,000, and \$4,623,000, respectively, and were equal to the required contributions for each year.

New York State Teachers' Retirement System (TRS)

Plan description. The TRS is a cost sharing multiple-employer defined contribution pension plan. TRS provides retirement, disability, and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed by New York State Retirement and Social Security Law. TRS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding policy. TRS is non-contributory except for employees in tiers 3 and 4 who contribute 3.5 percent without regard to their years of service. Pursuant to Article 11 of Education Law, contribution rates are established annually for TRS by the New York State Teachers' Retirement Board. The College's contributions to TRS for 2014, 2013 and 2012 were \$4,157,000, \$3,015,000, and \$3,142,000, respectively, and were equal to the required contributions for each year.

Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF)

Plan description. The TIAA-CREF is a privately operated contribution retirement plan which provides benefits to certain employees of the College. TIAA-CREF issues publicly available financial reports that include financial statements and required supplementary information. This report may be obtained by writing to the Teachers' Insurance and Annuity Association – College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2014

Funding policy. Under the plan, the College is required to make contributions based on gross salaries of the participants. Certain participants are also required to make a participating contribution. The College's contributions to TIAA-CREF for 2014, 2013, and 2012 were \$5,147,000, \$5,139,000, and \$5,169,000, respectively, and were equal to the required contributions for each year.

F. Employee benefits

In accordance with Collective Bargaining Agreements between the County and various unions that represent the majority of County employees, the County is required to make annual periodic contribution payments to various Benefit Funds. These Benefit Funds were established by the execution of an Agreement and Declaration of Trust between the County, the Unions and the Trustees of the various Benefit Funds. The Benefit Funds provide certain benefits such as optical, dental, prescription drug, and legal services in accordance with plans determined by the Trustees of the Benefit Funds. Benefits are provided to County employees who are members of the various unions. Certain benefits are also provided at the discretion of the Benefit Fund Trustees to former employees who are retired and to eligible dependents. Benefit Fund Trustees have full authority to establish benefit eligibility requirements and benefit plans.

During 2014, the County made contribution payments in the following amounts to the indicated Benefit Funds:

| | |
|------------------------------------------------------------------|-----------------------------|
| Suffolk County Municipal Employees Benefit Fund | \$ 10,619,421 |
| Suffolk County Police Benevolent Association Benefit Fund | 4,564,667 |
| Suffolk County Police Benevolent Association Legal Fund | 100 |
| Suffolk County Police Superior Officers Association Benefit Fund | <u>128,852</u> |
| Total | <u><u>\$ 15,313,040</u></u> |

REQUIRED SUPPLEMENTARY INFORMATION

SUFFOLK COUNTY, NEW YORK

Schedule of Funding Progress

Post-Employment Retirement Healthcare Benefit Plan (In Millions)

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Level Dollar (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | Accrued Percentage of Covered Payroll (b-a)/c |
|-----------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|------------------------------------|----------------------------------------------------------------------|
| December 31, 2012 | - | \$4,650.62 | \$4,650.62 | 0% | \$878.99 | 529% |
| December 31, 2013 | - | \$5,017.76 | \$5,017.76 | 0% | \$829.65 | 605% |
| December 31, 2014 | - | \$5,149.47 | \$5,149.47 | 0% | \$854.54 | 603% |

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS
AND SCHEDULES

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes.

The Tax Certiorari Fund is used to account for the repayment of 1996 Series D Bonds which were issued to pay Brookhaven Town's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant. Pursuant to an inter-municipal agreement between the County and the Town of Brookhaven, as authorized by the Suffolk Tax Act, the Town is responsible to the County for the payment of all costs on the Series D Bonds.

The Public Safety E-911 Communications System Fund is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System. County Law of New York State, Article 6 authorized the establishment of a surcharge to be used solely by the County to cover the cost of providing a 911 emergency telephone system.

The County Road Fund was established pursuant to Section 114 of the New York State Highway Law and accounts for the revenues received from the New York State Department of Transportation. The General Fund incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, the maintenance of County roads and bridges, snow removal and construction, and reconstruction of County roads, which are reimbursed by the County Road Fund.

The Handicapped Parking Education Fund is used to account for payments received from a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. Pursuant to section 1203-g of the Laws of New York State, revenues may only be used for the following purposes: education, advocacy, increased awareness of handicapped parking laws and disability awareness programs for local law enforcement agencies.

The MTA Payroll Tax Fund accounts for the receipt and distribution of property tax revenues collected to pay the New York State mandated MTA payroll tax.

The District Court Fund was established as a separate taxing jurisdiction to account for the County's share of expenses incurred in the operation of the State run Unified Court System.

The Judicial Facilities Agency Fund* is used to account for revenue bonds utilized to finance the H. Lee Dennison building.

The Traffic Violations Bureau Fund was established to facilitate disposition of traffic and parking violations, to provide for an enhanced fine revenue share to the County.

* No activity is budgeted for fiscal 2014. Therefore, no budget to actual schedule is presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Suffolk County Landbank Corporation Fund* was created to account for tax delinquent and environmentally contaminated properties acquired and remediated, to be returned to the tax rolls.

The Hotel and Motel Tax Culture and History Fund accounts for revenues received from the County's tax, authorized by New York State Tax Law §1202. As provided for in the Tax Law, such tax receipts are only expended for the purpose of the Parks Department's Historic Services and the Department of Economic Development's Cultural Affairs.

The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3, known as the "Southwest Sewer District." The sewer funds derive revenues from sewer district property tax collections and user fees which are regulated by section 271 and 266 of New York State Law and County Law, respectively. For GAAP reporting purposes, the Southwest Assessment Stabilization Reserve Fund has been reclassified into the Southwest Sewer District Fund. The Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for design, construction and operation of the waste management facility.

The Workforce Investment Revenue Fund is used to administer Federal and State funded job training programs. The goal of these programs is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.

The Community Development Fund* is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income. For GAAP reporting purposes, the Community Development Administration Fund and the Guaranteed Loan Program Fund have been reclassified into the Community Development Fund. These funds administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant, the Home Investment Partnership Grant, and the Guaranteed Loan Program.

The Home Investment Partnership Fund* administers federal grant activity for down payments for income eligible clients as well as new construction and rehabilitation for not-for-profit organizations.

The Emergency Shelter Grant Fund* is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelters.

* No activity is budgeted for fiscal 2014. Therefore, no budget to actual schedule is presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Neighborhood Stabilization Fund* administers grant activity for the purpose of stabilizing communities that have suffered from foreclosures and abandonment.

The NYS Neighborhood Revitalization Program Fund* is funded by a New York State grant under Title III of Division B of the Housing and Economic Recovery Act of 2008. The grant is used for the redevelopment of abandoned and foreclosed homes within the County.

The Medicaid Compliance Fund is used to administer federal and state aid to the Department of Social Services who is responsible for the determination of eligibility to the Medicaid Program of New York State.

The Water Quality Protection Reserve Fund* disperses a portion of ¼ percent of sales tax revenues for the County's operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land, pursuant to New York State Tax Law §1210-A. For GAAP reporting purposes, the Environmental Trust Fund, the Assessment Stabilization Reserve Fund, and the Sewer Infrastructure Program fund have been reclassified into the Water Quality Protection Reserve Fund. These reserve funds are funded by a portion of ¼ percent of sales tax revenues for use in future years to stabilize certain sewer district tax rates, provide grants and loans for sewer infrastructure expansion, preserve water resources, landfill gapping and acquire other environmental properties.

The Suffolk County Water Protection Fund receives ¼ percent of sales tax revenues and distributes these revenues to other funds for the purpose of providing funding for sewer district tax rate stabilization, environmental protection, and property tax mitigation as per New York State Tax Law §1210-A. Tax revenue remaining in this fund is restricted for environmental protection.

The Asset Forfeiture Funds* account for revenues received from the Federal Comprehensive Criminal Control Act of 1984 and The New York State Civil Practice Laws. The revenues are used solely to enhance law enforcement efforts.

* No activity is budgeted for fiscal 2014. Therefore, no budget to actual schedule is presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Sewer Fund is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.

The Capital Southwest Sewer Fund is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2014

| | | Special Revenue Funds | | | | | |
|---------------------------------------------------------------------|---------------------|-------------------------------------------------|----------------------|-------------------------------------|---------------------|-----------------------|--|
| | Tax Certiorari | Public Safety Communications System E-911 | County Road | Handicapped Parking Education | MTA Payroll Tax | Totals to page 108 | |
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 454 | \$ 497,081 | \$ 3,412 | \$ 684,618 | \$ 5,944 | \$ 1,191,509 | |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | - | - | - | |
| Grants-in-aid | - | - | 1,413,715 | - | - | 1,413,715 | |
| Sales tax | - | - | - | - | - | - | |
| Other funds | 2,635,853 | 7,812,633 | 16,477,784 | 7,520 | 2,602,551 | 29,536,341 | |
| Other receivables | - | 1,203,033 | 714,329 | 810 | - | 1,918,172 | |
| Total assets | <u>\$ 2,636,307</u> | <u>\$ 9,512,747</u> | <u>\$ 18,609,240</u> | <u>\$ 692,948</u> | <u>\$ 2,608,495</u> | <u>\$ 34,059,737</u> | |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ - | \$ 2,735,039 | \$ 1,253,783 | \$ - | \$ - | \$ 3,988,822 | |
| Contract retainage payable | - | - | - | - | - | - | |
| Due to other funds | 97,206 | 8,082,822 | 20,712,637 | - | 2,606,852 | 31,499,517 | |
| Unearned revenue | - | - | - | - | - | - | |
| Total liabilities | <u>97,206</u> | <u>10,817,861</u> | <u>21,966,420</u> | <u>-</u> | <u>2,606,852</u> | <u>35,488,339</u> | |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | - | 176,947 | - | - | - | 176,947 | |
| Total deferred inflows of resources | <u>-</u> | <u>176,947</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>176,947</u> | |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | - | - | - | - | 1,643 | 1,643 | |
| Public safety | - | - | - | - | - | - | |
| Home and community services | - | - | - | 692,948 | - | 692,948 | |
| Debt service | 2,539,101 | - | - | - | - | 2,539,101 | |
| Environmental protection | - | - | - | - | - | - | |
| Tourism and recreation | - | - | - | - | - | - | |
| Unassigned | - | (1,482,061) | (3,357,180) | - | - | (4,839,241) | |
| Total fund balances (deficits) | <u>2,539,101</u> | <u>(1,482,061)</u> | <u>(3,357,180)</u> | <u>692,948</u> | <u>1,643</u> | <u>(1,605,549)</u> | |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 2,636,307</u> | <u>\$ 9,512,747</u> | <u>\$ 18,609,240</u> | <u>\$ 692,948</u> | <u>\$ 2,608,495</u> | <u>\$ 34,059,737</u> | |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2014

Special Revenue Funds

| | Totals from page 107 | District Court | Judicial Facilities Agency | Traffic Violations Bureau | Suffolk County Landbank Corporation | Hotel Motel Tax Culture and History | Totals to page 109 |
|---------------------------------------------------------------------|-------------------------|---------------------|----------------------------------|---------------------------------|-------------------------------------------|-------------------------------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 1,191,509 | \$ 1,271,856 | \$ 887,989 | \$ 15,034,101 | \$ 35,448 | \$ 5,559,320 | \$ 23,980,223 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | - | - | - | - |
| Grants-in-aid | 1,413,715 | 654,309 | - | - | - | - | 2,068,024 |
| Sales tax | - | - | - | - | - | - | - |
| Other funds | 29,536,341 | 1,143,049 | - | 215,056 | - | 193 | 30,894,639 |
| Other receivables | 1,918,172 | 16,445 | - | 2,465,813 | - | 171,187 | 4,571,617 |
| Total assets | <u>\$ 34,059,737</u> | <u>\$ 3,085,659</u> | <u>\$ 887,989</u> | <u>\$ 17,714,970</u> | <u>\$ 35,448</u> | <u>\$ 5,730,700</u> | <u>\$ 61,514,503</u> |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 3,988,822 | \$ 93,315 | \$ - | \$ 3,648,172 | \$ 10,670 | \$ 1,731,897 | \$ 9,472,876 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 31,499,517 | 5,264,200 | - | 14,030,491 | - | 3,053,487 | 53,847,695 |
| Unearned revenue | - | - | - | - | 24,765 | - | 24,765 |
| Total liabilities | <u>35,488,339</u> | <u>5,357,515</u> | <u>-</u> | <u>17,678,663</u> | <u>35,435</u> | <u>4,785,384</u> | <u>63,345,336</u> |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | <u>176,947</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>176,947</u> |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 1,643 | - | 887,989 | 36,307 | - | - | 925,939 |
| Public safety | - | - | - | - | - | - | - |
| Home and community services | 692,948 | - | - | - | 13 | - | 692,961 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | - | - | - |
| Tourism and recreation | - | - | - | - | - | 945,316 | 945,316 |
| Unassigned | (4,839,241) | (2,271,856) | - | - | - | - | (7,111,097) |
| Total fund balances (deficits) | <u>(1,605,549)</u> | <u>(2,271,856)</u> | <u>887,989</u> | <u>36,307</u> | <u>13</u> | <u>945,316</u> | <u>(2,007,780)</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 34,059,737</u> | <u>\$ 3,085,659</u> | <u>\$ 887,989</u> | <u>\$ 17,714,970</u> | <u>\$ 35,448</u> | <u>\$ 5,730,700</u> | <u>\$ 61,514,503</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2014

Special Revenue Funds

| | Totals from page 108 | Sewer District #1 | Sewer District #2 | Sewer District #3 | Sewer District #5 | Sewer District #6 | Totals to page 110 |
|---------------------------------------------------------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 23,980,223 | \$ 9,436 | \$ 850,461 | \$ 78,238,387 | \$ - | \$ - | \$ 103,078,507 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | - | - | - | - |
| Grants-in-aid | 2,068,024 | - | - | 29,336 | - | 80,140 | 2,177,500 |
| Sales tax | - | - | - | - | - | - | - |
| Other funds | 30,894,639 | 3,413,383 | 481,978 | 48,143,401 | 1,545,425 | 2,105,745 | 86,584,571 |
| Other receivables | 4,571,617 | - | - | 451,157 | - | - | 5,022,774 |
| Total assets | \$ 61,514,503 | \$ 3,422,819 | \$ 1,332,439 | \$ 126,862,281 | \$ 1,545,425 | \$ 2,185,885 | \$ 196,863,352 |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 9,472,876 | \$ 109,296 | \$ 16,053 | \$ 5,854,998 | \$ 73,297 | \$ 18,483 | \$ 15,545,003 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 53,847,695 | 3,042,689 | 1,016,842 | 34,191,044 | 1,201,756 | 2,200,966 | 95,500,992 |
| Unearned revenue | 24,765 | - | - | - | - | - | 24,765 |
| Total liabilities | 63,345,336 | 3,151,985 | 1,032,895 | 40,046,042 | 1,275,053 | 2,219,449 | 111,070,760 |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | 176,947 | - | - | - | - | - | 176,947 |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 925,939 | - | - | - | - | - | 925,939 |
| Public safety | - | - | - | - | - | - | - |
| Home and community services | 692,961 | 270,834 | 299,544 | 86,816,239 | 270,372 | - | 88,349,950 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | - | - | - |
| Tourism and recreation | 945,316 | - | - | - | - | - | 945,316 |
| Unassigned | (7,111,097) | - | - | - | - | (33,564) | (7,144,661) |
| Total fund balances (deficits) | (2,007,780) | 270,834 | 299,544 | 86,816,239 | 270,372 | (33,564) | 85,615,645 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 61,514,503 | \$ 3,422,819 | \$ 1,332,439 | \$ 126,862,281 | \$ 1,545,425 | \$ 2,185,885 | \$ 196,863,352 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2014

Special Revenue Funds

| | Totals from page 109 | Sewer District #7 | Sewer District #8 | Sewer District #9 | Sewer District #10 | Sewer District #11 | Totals to page 111 |
|---------------------------------------------------------------------|-------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 103,078,507 | \$ - | \$ - | \$ 644,935 | \$ 852,070 | \$ 224 | \$ 104,575,736 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | - | - | - | - |
| Grants-in-aid | 2,177,500 | 3,211 | - | 20,089 | - | 5,601 | 2,206,401 |
| Sales tax | - | - | - | - | - | - | - |
| Other funds | 86,584,571 | 5,492,210 | 236,856 | 243,404 | 2,952,632 | 8,700,690 | 104,210,363 |
| Other receivables | 5,022,774 | - | - | - | - | - | 5,022,774 |
| Total assets | <u>\$ 196,863,352</u> | <u>\$ 5,495,421</u> | <u>\$ 236,856</u> | <u>\$ 888,339</u> | <u>\$ 3,824,791</u> | <u>\$ 8,706,515</u> | <u>\$ 216,015,274</u> |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 15,545,003 | \$ 106,729 | \$ 460 | \$ 11,833 | \$ 48,393 | \$ 250,786 | \$ 15,963,204 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 95,500,992 | 5,213,592 | 184,093 | 716,909 | 3,293,894 | 8,377,268 | 113,286,748 |
| Unearned revenue | 24,765 | - | - | - | - | - | 24,765 |
| Total liabilities | <u>111,070,760</u> | <u>5,320,321</u> | <u>184,553</u> | <u>728,742</u> | <u>3,342,287</u> | <u>8,628,054</u> | <u>129,274,717</u> |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | <u>176,947</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>176,947</u> |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 925,939 | - | - | - | - | - | 925,939 |
| Public safety | - | - | - | - | - | - | - |
| Home and community services | 88,349,950 | 175,100 | 52,303 | 159,597 | 482,504 | 78,461 | 89,297,915 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | - | - | - |
| Tourism and recreation | 945,316 | - | - | - | - | - | 945,316 |
| Unassigned | (7,144,661) | - | - | - | - | - | (7,144,661) |
| Total fund balances (deficits) | <u>85,615,645</u> | <u>175,100</u> | <u>52,303</u> | <u>159,597</u> | <u>482,504</u> | <u>78,461</u> | <u>86,563,610</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 196,863,352</u> | <u>\$ 5,495,421</u> | <u>\$ 236,856</u> | <u>\$ 888,339</u> | <u>\$ 3,824,791</u> | <u>\$ 8,706,515</u> | <u>\$ 216,015,274</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2014

Special Revenue Funds

| | Totals from page 110 | Sewer District #12 | Sewer District #13 | Sewer District #14 | Sewer District #15 | Sewer District #18 | Totals to page 112 |
|---------------------------------------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 104,575,736 | \$ 1,023,048 | \$ 557,161 | \$ 404,023 | \$ 1,250,655 | \$ 1,305 | \$ 107,811,928 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | - | - | - | - |
| Grants-in-aid | 2,206,401 | 14 | - | 796 | - | - | 2,207,211 |
| Sales tax | - | - | - | - | - | - | - |
| Other funds | 104,210,363 | 299,471 | 3,222,023 | 3,560,498 | - | 7,771,991 | 119,064,346 |
| Other receivables | 5,022,774 | - | 539,127 | - | - | - | 5,561,901 |
| Total assets | \$ 216,015,274 | \$ 1,322,533 | \$ 4,318,311 | \$ 3,965,317 | \$ 1,250,655 | \$ 7,773,296 | \$ 234,645,386 |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 15,963,204 | \$ 31,944 | \$ 19,284 | \$ 130,456 | \$ 27,024 | \$ 99,958 | \$ 16,271,870 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 113,286,748 | 1,122,659 | - | 3,718,090 | 969,072 | 7,559,833 | 126,656,402 |
| Unearned revenue | 24,765 | - | - | - | - | - | 24,765 |
| Total liabilities | 129,274,717 | 1,154,603 | 19,284 | 3,848,546 | 996,096 | 7,659,791 | 142,953,037 |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | 176,947 | - | - | - | - | - | 176,947 |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 925,939 | - | - | - | - | - | 925,939 |
| Public safety | - | - | - | - | - | - | - |
| Home and community services | 89,297,915 | 167,930 | 4,299,027 | 116,771 | 254,559 | 113,505 | 94,249,707 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | - | - | - |
| Tourism and recreation | 945,316 | - | - | - | - | - | 945,316 |
| Unassigned | (7,144,661) | - | - | - | - | - | (7,144,661) |
| Total fund balances (deficits) | 86,563,610 | 167,930 | 4,299,027 | 116,771 | 254,559 | 113,505 | 91,515,402 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 216,015,274 | \$ 1,322,533 | \$ 4,318,311 | \$ 3,965,317 | \$ 1,250,655 | \$ 7,773,296 | \$ 234,645,386 |

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2014

Special Revenue Funds

| | Sewer District #19 | Sewer District #20 | Sewer District #21 | Sewer District #22 | Sewer District #23 | Totals to page 113 |
|---------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Totals from page 111 | \$ 142,224 | \$ 760,153 | \$ 749,192 | \$ 1,146,355 | \$ 613,141 | \$ 111,222,993 |
| Assets | | | | | | |
| Cash and cash equivalents | - | - | - | - | - | - |
| Due from: | | | | | | |
| New York State and federal sources: | | | | | | |
| Programs of assistance | - | - | - | - | - | - |
| Grants-in-aid | 2,207,211 | - | - | 365 | - | 2,207,576 |
| Sales tax | - | - | - | - | - | - |
| Other funds | 119,064,346 | 41,025 | 4,487,855 | 814,196 | 1,951 | 124,409,373 |
| Other receivables | 5,561,901 | - | 630,834 | - | - | 6,192,735 |
| Total assets | <u>\$ 142,224</u> | <u>\$ 801,178</u> | <u>\$ 5,867,881</u> | <u>\$ 1,960,916</u> | <u>\$ 615,092</u> | <u>\$ 244,032,677</u> |
| Liabilities | | | | | | |
| Accounts payable and accrued liabilities | \$ 416 | \$ 30,154 | \$ 217,751 | \$ 23,804 | \$ 3,981 | \$ 16,547,976 |
| Contract retainage payable | - | - | - | - | - | - |
| Due to other funds | 96,629 | 521,455 | 4,342,433 | 1,830,655 | 523,729 | 133,971,303 |
| Unearned revenue | 24,765 | - | - | - | - | 24,765 |
| Total liabilities | <u>97,045</u> | <u>551,609</u> | <u>4,560,184</u> | <u>1,854,459</u> | <u>527,710</u> | <u>150,544,044</u> |
| Deferred inflows of resources | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | 176,947 |
| Total deferred inflows of resources | <u>176,947</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>176,947</u> |
| Fund balances (deficits) | | | | | | |
| Restricted for: | | | | | | |
| General government support | 925,939 | - | - | - | - | 925,939 |
| Public safety | - | - | - | - | - | - |
| Home and community services | 94,249,707 | 249,569 | 1,307,697 | 106,457 | 87,382 | 96,045,991 |
| Debt service | 2,539,101 | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | - | - |
| Tourism and recreation | 945,316 | - | - | - | - | 945,316 |
| Unassigned | (7,144,661) | - | - | - | - | (7,144,661) |
| Total fund balances (deficits) | <u>91,515,402</u> | <u>249,569</u> | <u>1,307,697</u> | <u>106,457</u> | <u>87,382</u> | <u>93,311,686</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 142,224</u> | <u>\$ 801,178</u> | <u>\$ 5,867,881</u> | <u>\$ 1,960,916</u> | <u>\$ 615,092</u> | <u>\$ 244,032,677</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2014

Special Revenue Funds

| | Totals from page 112 | Sewer District #28 | Workforce Investment Revenue | Community Development | Home Investment Partnership | Emergency Shelter Grant | Totals to page 114 |
|---------------------------------------------------------------------|-------------------------|-----------------------|------------------------------------|--------------------------|-----------------------------------|----------------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 111,222,993 | \$ 80,960 | \$ 450,200 | \$ 427,178 | \$ 401,043 | \$ 29,285 | \$ 112,611,659 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | - | - | - | - |
| Grants-in-aid | 2,207,576 | - | 1,688,883 | 579,012 | 125,540 | 44,989 | 4,646,000 |
| Sales tax | - | - | - | - | - | - | - |
| Other funds | 124,409,373 | 644,918 | 746,814 | 174,192 | 8,088 | - | 125,983,385 |
| Other receivables | 6,192,735 | - | - | - | - | - | 6,192,735 |
| Total assets | \$ 244,032,677 | \$ 725,878 | \$ 2,885,897 | \$ 1,180,382 | \$ 534,671 | \$ 74,274 | \$ 249,433,779 |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 16,547,976 | \$ 16,217 | \$ 1,239,638 | \$ 719,080 | \$ 407,224 | \$ 43,152 | \$ 18,973,287 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 133,971,303 | 611,789 | 3,017,973 | 1,818,795 | 127,447 | 31,122 | 139,578,429 |
| Unearned revenue | 24,765 | - | - | - | - | - | 24,765 |
| Total liabilities | 150,544,044 | 628,006 | 4,257,611 | 2,537,875 | 534,671 | 74,274 | 158,576,481 |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | 176,947 | - | - | - | - | - | 176,947 |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 925,939 | - | - | - | - | - | 925,939 |
| Public safety | - | - | - | - | - | - | - |
| Home and community services | 96,045,991 | 97,872 | - | - | - | - | 96,143,863 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | - | - | - |
| Tourism and recreation | 945,316 | - | - | - | - | - | 945,316 |
| Unassigned | (7,144,661) | - | (1,371,714) | (1,357,493) | - | - | (9,873,868) |
| Total fund balances (deficits) | 93,311,686 | 97,872 | (1,371,714) | (1,357,493) | - | - | 90,680,351 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 244,032,677 | \$ 725,878 | \$ 2,885,897 | \$ 1,180,382 | \$ 534,671 | \$ 74,274 | \$ 249,433,779 |

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2014

Special Revenue Funds

| | Totals from page 113 | Neighborhood Stabilization | NYS Neighborhood Revitalization Program | Medicaid Compliance | Water Quality Protection Reserve | Suffolk County Water Protection | Totals to page 115 |
|---------------------------------------------------------------------|-------------------------|-------------------------------|--------------------------------------------------|------------------------|----------------------------------------|------------------------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 112,611,659 | \$ 23,414 | \$ - | \$ 271 | \$ 172,870,574 | \$ 95,372,269 | \$ 380,878,187 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | - | - | - | 17,056,588 | - | - | 17,056,588 |
| Grants-in-aid | 4,646,000 | - | - | 570,271 | - | 1 | 5,216,272 |
| Sales tax | - | - | - | - | - | 7,590,573 | 7,590,573 |
| Other funds | 125,983,385 | - | - | 5,121,960 | 1,988,635 | 1,402,878 | 134,496,858 |
| Other receivables | 6,192,735 | - | - | - | - | - | 6,192,735 |
| Total assets | \$ 249,433,779 | \$ 23,414 | \$ - | \$ 22,749,090 | \$ 174,859,209 | \$ 104,365,721 | \$ 551,431,213 |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 18,973,287 | \$ - | \$ - | \$ 5,555,548 | \$ 512,046 | \$ 1,332,182 | \$ 26,373,063 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 139,578,429 | 23,414 | - | 23,394,072 | 13,975,000 | 85,415,258 | 262,386,173 |
| Unearned revenue | 24,765 | - | - | - | - | - | 24,765 |
| Total liabilities | \$ 158,576,481 | \$ 23,414 | \$ - | \$ 28,949,620 | \$ 14,487,046 | \$ 86,747,440 | \$ 288,784,001 |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | \$ 176,947 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 176,947 |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 925,939 | - | - | - | - | - | 925,939 |
| Public safety | - | - | - | - | - | - | - |
| Home and community services | 96,143,863 | - | - | - | 155,514,446 | - | 251,658,309 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | - | - | - | - | 4,857,717 | 17,618,281 | 22,475,998 |
| Tourism and recreation | 945,316 | - | - | - | - | - | 945,316 |
| Unassigned | (9,873,868) | - | - | (6,200,530) | - | - | (16,074,398) |
| Total fund balances (deficits) | \$ 90,680,351 | \$ - | \$ - | \$ (6,200,530) | \$ 160,372,163 | \$ 17,618,281 | \$ 262,470,265 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 249,433,779 | \$ 23,414 | \$ - | \$ 22,749,090 | \$ 174,859,209 | \$ 104,365,721 | \$ 551,431,213 |

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2014

Special Revenue Funds

| | Totals from page 114 | Assets Forfeiture Probation | Assets Forfeiture Sheriff | Assets Forfeiture Police | Assets Forfeiture DA | NYS Assets Forfeiture | Totals to page 116 |
|---------------------------------------------------------------------|-------------------------|-----------------------------------|---------------------------------|--------------------------------|----------------------------|--------------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 380,878,187 | \$ 86,669 | \$ 5,436,615 | \$ 3,787,444 | \$ 7,469,467 | \$ 4,237,377 | \$ 401,895,759 |
| Due from: | | | | | | | |
| New York State and federal sources: | | | | | | | |
| Programs of assistance | 17,056,588 | - | - | - | - | - | 17,056,588 |
| Grants-in-aid | 5,216,272 | - | - | - | - | - | 5,216,272 |
| Sales tax | 7,590,573 | - | - | - | - | - | 7,590,573 |
| Other funds | 134,496,858 | - | 1,501 | 19,090 | 494 | 11,184 | 134,529,127 |
| Other receivables | 6,192,735 | - | - | - | - | 60,485 | 6,253,220 |
| Total assets | \$ 551,431,213 | \$ 86,669 | \$ 5,438,116 | \$ 3,806,534 | \$ 7,469,961 | \$ 4,309,046 | \$ 572,541,539 |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 26,373,063 | \$ 7,309 | \$ 46,761 | \$ 203,278 | \$ 321,580 | \$ - | \$ 26,951,991 |
| Contract retainage payable | - | - | - | - | - | - | - |
| Due to other funds | 262,386,173 | - | - | 17,377 | 1,749,542 | - | 264,153,092 |
| Unearned revenue | 24,765 | - | - | - | - | - | 24,765 |
| Total liabilities | 288,784,001 | 7,309 | 46,761 | 220,655 | 2,071,122 | - | 291,129,848 |
| Deferred inflows of resources | | | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | - | - | 176,947 |
| Total deferred inflows of resources | 176,947 | - | - | - | - | - | 176,947 |
| Fund balances (deficits) | | | | | | | |
| Restricted for: | | | | | | | |
| General government support | 925,939 | - | - | - | 5,398,839 | 4,309,046 | 10,633,824 |
| Public safety | - | 79,360 | 5,391,355 | 3,585,879 | - | - | 9,056,594 |
| Home and community services | 251,658,309 | - | - | - | - | - | 251,658,309 |
| Debt service | 2,539,101 | - | - | - | - | - | 2,539,101 |
| Environmental protection | 22,475,998 | - | - | - | - | - | 22,475,998 |
| Tourism and recreation | 945,316 | - | - | - | - | - | 945,316 |
| Unassigned | (16,074,398) | - | - | - | - | - | (16,074,398) |
| Total fund balances (deficits) | 262,470,265 | 79,360 | 5,391,355 | 3,585,879 | 5,398,839 | 4,309,046 | 281,234,744 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 551,431,213 | \$ 86,669 | \$ 5,438,116 | \$ 3,806,534 | \$ 7,469,961 | \$ 4,309,046 | \$ 572,541,539 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2014

| | Special Revenue Funds | | Capital Projects Funds | | |
|---------------------------------------------------------------------|-----------------------|---------------------|-------------------------------|-----------------------------------------|-----------------------|
| | DWI Asset Seizure | Capital Sewer | Capital Southwest Sewer | Total Nonmajor Governmental Funds | |
| Assets | | | | | |
| Cash and cash equivalents | \$ 401,895,759 | \$ 1,644,639 | \$ 9,664,078 | \$ 29,268,421 | \$ 442,472,897 |
| Due from: | | | | | |
| New York State and federal sources: | | | | | |
| Programs of assistance | 17,056,588 | - | - | - | 17,056,588 |
| Grants-in-aid | 5,216,272 | - | 2,288,084 | - | 7,504,356 |
| Sales tax | 7,590,573 | - | - | - | 7,590,573 |
| Other funds | 134,529,127 | 130,773 | 10,169,592 | 306,080 | 145,135,572 |
| Other receivables | 6,253,220 | - | 21,516 | 60,985 | 6,335,721 |
| Total assets | <u>\$ 572,541,539</u> | <u>\$ 1,775,412</u> | <u>\$ 22,143,270</u> | <u>\$ 29,635,486</u> | <u>\$ 626,095,707</u> |
| Liabilities | | | | | |
| Accounts payable and accrued liabilities | \$ 26,951,991 | \$ 227,932 | \$ 2,886,117 | \$ 5,690,610 | \$ 35,756,650 |
| Contract retainage payable | - | - | 957,491 | 1,093,237 | 2,050,728 |
| Due to other funds | 264,153,092 | 127,696 | 285,762 | 156,820 | 264,723,370 |
| Unearned revenue | 24,765 | - | - | - | 24,765 |
| Total liabilities | <u>291,129,848</u> | <u>355,628</u> | <u>4,129,370</u> | <u>6,940,667</u> | <u>302,555,513</u> |
| Deferred inflows of resources | | | | | |
| Sale of future tobacco revenues | 176,947 | - | - | - | 176,947 |
| Total deferred inflows of resources | <u>176,947</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>176,947</u> |
| Fund balances (deficits) | | | | | |
| Restricted for: | | | | | |
| General government support | 10,633,824 | - | - | - | 10,633,824 |
| Public safety | 9,056,594 | 1,427,260 | - | - | 10,483,854 |
| Home and community services | 251,658,309 | - | 18,013,900 | 22,694,819 | 292,367,028 |
| Debt service | 2,539,101 | - | - | - | 2,539,101 |
| Environmental protection | 22,475,998 | - | - | - | 22,475,998 |
| Tourism and recreation | 945,316 | - | - | - | 945,316 |
| Unassigned | (16,074,398) | (7,476) | - | - | (16,081,874) |
| Total fund balances (deficits) | <u>281,234,744</u> | <u>1,419,784</u> | <u>18,013,900</u> | <u>22,694,819</u> | <u>323,363,247</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 572,541,539</u> | <u>\$ 1,775,412</u> | <u>\$ 22,143,270</u> | <u>\$ 29,635,486</u> | <u>\$ 626,095,707</u> |

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

| | Special Revenue Funds | | | | | | |
|--------------------------------------------------------------|-----------------------|-------------------------------------------------|----------------|-------------------------------------|-----------------|-----------------------|--|
| | Tax Certiorari | Public Safety Communications System E-911 | County Road | Handicapped Parking Education | MTA Payroll Tax | Totals to page 118 | |
| Revenues | | | | | | | |
| Real property taxes | \$ - | - | \$ - | - | \$ 2,876,762 | \$ 2,876,762 | |
| Sales and use tax | - | 8,014,553 | - | - | - | 8,014,553 | |
| New York State aid | - | - | 6,302,831 | - | - | 6,302,831 | |
| Federal aid | - | - | - | - | - | - | |
| Licenses, permits, fines, fees, etc. | - | - | 9,361,001 | 19,266 | - | 9,380,267 | |
| Interest on investments | 1 | 1,025 | 150 | 2,042 | 20 | 3,238 | |
| Miscellaneous | - | - | 57,567 | - | - | 57,567 | |
| Total revenues | 1 | 8,015,578 | 15,721,549 | 21,308 | 2,876,782 | 26,635,218 | |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | - | - | - | - | - | - | |
| Economic assistance & opportunity | - | - | - | - | - | - | |
| Health | - | - | - | - | - | - | |
| Public safety | - | 14,319,849 | - | - | - | 14,319,849 | |
| Culture and recreation | - | - | - | - | - | - | |
| Home and community services | - | - | 9,499,996 | - | - | 9,499,996 | |
| Transportation | - | - | 1,853,321 | - | - | 4,848,760 | |
| Employee benefits | - | 2,995,439 | - | - | - | - | |
| Debt service: | | | | | | | |
| Principal | 1,258,709 | 193,618 | - | - | - | 1,452,327 | |
| Interest and other charges | 227,452 | 122,575 | - | - | - | 350,027 | |
| Capital outlay | - | - | - | - | - | - | |
| Total expenditures | 1,486,161 | 17,631,481 | 11,353,317 | - | - | 30,470,959 | |
| Excess (deficiency) of revenues over (under) expenditures | (1,486,160) | (9,615,903) | 4,368,232 | 21,308 | 2,876,782 | (3,835,741) | |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | |
| Premium on serial bonds issued | - | - | - | - | - | - | |
| Interfund transfers in | - | 13,749,857 | 5,071,305 | - | - | 18,821,162 | |
| Interfund transfers out | - | (2,957,178) | (11,798,144) | - | (2,877,895) | (17,633,217) | |
| Total other financing sources (uses) | - | 10,792,679 | (6,726,839) | - | (2,877,895) | 1,187,945 | |
| Net changes in fund balances | (1,486,160) | 1,176,776 | (2,358,607) | 21,308 | (1,113) | (2,647,796) | |
| Fund balances (deficits) at beginning of year | 4,025,261 | (2,658,837) | (998,573) | 671,640 | 2,756 | 1,042,247 | |
| Fund balances (deficits) at ending of year | \$ 2,539,101 | \$ (1,482,061) | \$ (3,357,180) | \$ 692,948 | \$ 1,643 | \$ (1,605,549) | |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 117 | District Court | Judicial Facilities Agency | Traffic Violations Bureau | Suffolk County Landbank Corporation | Hotel Motel Tax Culture and History | Totals to page 119 |
|--------------------------------------------------------------|-------------------------|----------------|----------------------------------|---------------------------------|-------------------------------------------|-------------------------------------------|-----------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 2,876,762 | \$ 6,664,321 | - | - | \$ - | - | \$ 9,541,083 |
| Sales and use tax | 8,014,553 | - | - | - | - | 9,184,876 | 17,199,429 |
| New York State aid | 6,302,831 | 1,007,563 | - | - | 54,029 | - | 7,364,423 |
| Federal aid | - | - | - | - | - | - | - |
| Licenses, permits, fines, fees, etc. | 9,380,267 | 967,333 | 5,212,976 | 51,197,530 | - | - | 66,758,106 |
| Interest on investments | 3,238 | 3,722 | 477 | 30,741 | 2 | 13,587 | 51,767 |
| Miscellaneous | 57,567 | - | - | - | 100 | 1,645 | 59,312 |
| Total revenues | 26,635,218 | 8,642,939 | 5,213,453 | 51,228,271 | 54,131 | 9,200,108 | 100,974,120 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | - | - | 58,821 | 12,607,686 | - | - | 12,666,507 |
| Economic assistance & opportunity | - | - | - | - | - | 3,210,944 | 3,210,944 |
| Health | - | - | - | - | - | - | - |
| Public safety | 14,319,849 | - | - | - | - | - | 14,319,849 |
| Culture and recreation | - | - | - | - | - | 3,059,338 | 3,059,338 |
| Home and community services | - | - | - | - | 54,118 | - | 54,118 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 4,848,760 | - | - | 405,766 | - | 195,657 | 5,450,183 |
| Debt service: | | | | | | | |
| Principal | 1,452,327 | 153,318 | 2,165,806 | 59,211 | - | - | 3,830,662 |
| Interest and other charges | 350,027 | 64,027 | 3,047,163 | 102,826 | - | - | 3,564,043 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 30,470,959 | 217,345 | 5,271,790 | 13,175,489 | 54,118 | 6,465,939 | 55,655,640 |
| Excess (deficiency) of revenues over (under) expenditures | (3,835,741) | 8,425,594 | (58,337) | 38,052,782 | 13 | 2,734,169 | 45,318,480 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 18,821,162 | - | - | - | - | - | 18,821,162 |
| Interfund transfers out | (17,633,217) | (11,962,295) | - | (37,560,559) | - | (3,068,823) | (70,224,894) |
| Total other financing sources (uses) | 1,187,945 | (11,962,295) | - | (37,560,559) | - | (3,068,823) | (51,403,732) |
| Net changes in fund balances | (2,647,796) | (3,536,701) | (58,337) | 492,223 | 13 | (334,654) | (6,085,252) |
| Fund balances (deficits) at beginning of year | 1,042,247 | 1,264,845 | 946,326 | (455,916) | - | 1,279,970 | 4,077,472 |
| Fund balances (deficits) at ending of year | \$ (1,605,549) | \$ (2,271,856) | \$ 887,989 | \$ 36,307 | \$ 13 | \$ 945,316 | \$ (2,007,780) |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 118 | Sewer District #1 | Sewer District #2 | Sewer District #3 | Sewer District #5 | Sewer District #6 | Totals to page 120 |
|-----------------------------------------------------------|---------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 9,541,083 | \$ 836,315 | \$ 65,549 | \$ 58,294,439 | \$ 807,907 | \$ 147,815 | \$ 69,693,108 |
| Sales and use tax | 17,199,429 | - | - | - | - | - | 17,199,429 |
| New York State aid | 7,364,423 | - | - | - | - | - | 7,364,423 |
| Federal aid | - | - | - | - | - | - | - |
| Licenses, permits, fines, fees, etc. | 66,758,106 | 123,053 | 597,759 | 25,449,559 | - | 502,129 | 93,430,606 |
| Interest on investments | 51,767 | 2,550 | 355 | 180,427 | 4,463 | 1,952 | 241,514 |
| Miscellaneous | 59,312 | 2,910 | - | 320,086 | - | - | 382,308 |
| Total revenues | 100,974,120 | 964,828 | 663,663 | 84,244,511 | 812,370 | 651,896 | 188,311,388 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | 12,666,507 | - | - | 55,469 | - | - | 12,721,976 |
| Economic assistance & opportunity | 3,210,944 | - | - | - | - | - | 3,210,944 |
| Health | - | - | - | - | - | - | - |
| Public safety | 14,319,849 | - | - | - | - | - | 14,319,849 |
| Culture and recreation | 3,059,338 | - | - | - | - | - | 3,059,338 |
| Home and community services | 54,118 | 582,252 | 170,428 | 35,969,464 | 255,832 | 216,552 | 37,248,646 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 5,450,183 | - | - | 5,108,580 | - | - | 10,558,763 |
| Debt service: | | | | | | | |
| Principal | 3,830,662 | 34,893 | - | 2,026,986 | 126,253 | 1,134 | 6,019,928 |
| Interest and other charges | 3,564,043 | 13,569 | - | 1,410,316 | 66,368 | 205 | 5,054,501 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 55,655,640 | 630,714 | 170,428 | 44,570,815 | 448,453 | 217,891 | 101,693,941 |
| Excess (deficiency) of revenues over (under) expenditures | 45,318,480 | 334,114 | 493,235 | 39,673,696 | 363,917 | 434,005 | 86,617,447 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 18,821,162 | 3,014,686 | - | 18,136,443 | 335,508 | 1,023,463 | 41,331,262 |
| Interfund transfers out | (70,224,894) | (3,304,989) | (339,901) | (11,265,515) | (673,951) | (1,185,427) | (86,994,677) |
| Total other financing sources (uses) | (51,403,732) | (290,303) | (339,901) | 6,870,928 | (338,443) | (161,964) | (45,663,415) |
| Net changes in fund balances | (6,085,252) | 43,811 | 153,334 | 46,544,624 | 25,474 | 272,041 | 40,954,032 |
| Fund balances (deficits) at beginning of year | 4,077,472 | 227,023 | 146,210 | 40,271,615 | 244,898 | (305,605) | 44,661,613 |
| Fund balances (deficits) at ending of year | \$ (2,007,780) | \$ 270,834 | \$ 299,544 | \$ 86,816,239 | \$ 270,372 | \$ (33,564) | \$ 85,615,645 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 119 | Sewer District #7 | Sewer District #8 | Sewer District #9 | Sewer District #10 | Sewer District #11 | Totals to page 121 |
|-----------------------------------------------------------|-------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 69,693,108 | \$ 1,551,422 | \$ 120,179 | \$ 103,655 | \$ 1,165,052 | \$ 2,396,265 | \$ 75,029,681 |
| Sales and use tax | 17,199,429 | - | - | - | - | - | 17,199,429 |
| New York State aid | 7,364,423 | - | - | - | - | - | 7,364,423 |
| Federal aid | - | - | - | - | - | - | - |
| Licenses, permits, fines, fees, etc. | 93,430,606 | 306,156 | - | 942 | 13,365 | 727,762 | 94,478,831 |
| Interest on investments | 241,514 | 1,410 | - | 636 | 431 | 2,344 | 246,335 |
| Miscellaneous | 382,308 | - | - | - | - | - | 382,308 |
| Total revenues | 188,311,388 | 1,858,988 | 120,179 | 105,233 | 1,178,848 | 3,126,371 | 194,701,007 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | 12,721,976 | - | - | - | - | - | 12,721,976 |
| Economic assistance & opportunity | 3,210,944 | - | - | - | - | - | 3,210,944 |
| Health | - | - | - | - | - | - | - |
| Public safety | 14,319,849 | - | - | - | - | - | 14,319,849 |
| Culture and recreation | 3,059,338 | - | - | - | - | - | 3,059,338 |
| Home and community services | 37,248,646 | 913,025 | 508,109 | 68,569 | 218,739 | 1,129,190 | 40,086,278 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 10,558,763 | - | - | - | - | - | 10,558,763 |
| Debt service: | | | | | | | |
| Principal | 6,019,928 | 124,089 | - | 12,379 | 41,833 | 585,227 | 6,783,456 |
| Interest and other charges | 5,054,501 | 78,899 | - | 6,896 | 14,059 | 257,347 | 5,411,702 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 101,693,941 | 1,116,013 | 508,109 | 87,844 | 274,631 | 1,971,764 | 105,652,302 |
| Excess (deficiency) of revenues over (under) expenditures | 86,617,447 | 742,975 | (387,930) | 17,389 | 904,217 | 1,154,607 | 89,048,705 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 41,331,262 | 47,845 | 391,549 | 67,587 | 19,166 | - | 41,857,409 |
| Interfund transfers out | (86,994,677) | (1,004,408) | (2,500) | (68,632) | (641,788) | (1,221,042) | (89,933,047) |
| Total other financing sources (uses) | (45,663,415) | (956,563) | 389,049 | (1,045) | (622,622) | (1,221,042) | (48,075,638) |
| Net changes in fund balances | 40,954,032 | (213,588) | 1,119 | 16,344 | 281,595 | (66,435) | 40,973,067 |
| Fund balances (deficits) at beginning of year | 44,661,613 | 388,688 | 51,184 | 143,253 | 200,909 | 144,896 | 45,590,543 |
| Fund balances (deficits) at ending of year | \$ 85,615,645 | \$ 175,100 | \$ 52,303 | \$ 159,597 | \$ 482,504 | \$ 78,461 | \$ 86,563,610 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 120 | Sewer District #12 | Sewer District #13 | Sewer District #14 | Sewer District #15 | Sewer District #18 | Totals to page 122 |
|--------------------------------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 75,029,681 | \$ 162,712 | \$ 6,953 | \$ 128,046 | \$ 30,742 | \$ 101,464 | \$ 75,459,598 |
| Sales and use tax | 17,199,429 | - | - | - | - | - | 17,199,429 |
| New York State aid | 7,364,423 | - | - | - | - | - | 7,364,423 |
| Federal aid | - | - | - | - | - | - | - |
| Licenses, permits, fines, fees, etc. | 94,478,831 | 60,133 | 744,018 | 1,081,838 | 216,527 | 1,629,264 | 98,210,611 |
| Interest on investments | 246,335 | 984 | 884 | 3,236 | - | 23,518 | 274,957 |
| Miscellaneous | 382,308 | - | 2,856 | 8,078 | - | 15,470 | 408,712 |
| Total revenues | 194,701,007 | 223,829 | 754,711 | 1,221,198 | 247,269 | 1,769,716 | 198,917,730 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | 12,721,976 | - | - | - | - | - | 12,721,976 |
| Economic assistance & opportunity | 3,210,944 | - | - | - | - | - | 3,210,944 |
| Health | - | - | - | - | - | - | - |
| Public safety | 14,319,849 | - | - | - | - | - | 14,319,849 |
| Culture and recreation | 3,059,338 | - | - | - | - | - | 3,059,338 |
| Home and community services | 40,086,278 | 184,908 | 165,060 | 691,720 | 67,450 | 453,311 | 41,648,727 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 10,558,763 | - | - | - | - | - | 10,558,763 |
| Debt service: | | | | | | | |
| Principal | 6,783,456 | - | - | 96,440 | - | 2,264,611 | 9,144,507 |
| Interest and other charges | 5,411,702 | - | - | 58,981 | - | 1,599,727 | 7,070,410 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 105,652,302 | 184,908 | 165,060 | 847,141 | 67,450 | 4,317,649 | 111,234,510 |
| Excess (deficiency) of revenues over (under) expenditures | 89,048,705 | 38,921 | 589,651 | 374,057 | 179,819 | (2,547,933) | 87,683,220 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 41,857,409 | 285,470 | 85,255 | 1,324,257 | 803,422 | 5,346,140 | 49,701,953 |
| Interfund transfers out | (89,933,047) | (366,071) | - | (1,702,765) | (890,997) | (3,262,801) | (96,155,681) |
| Total other financing sources (uses) | (48,075,638) | (80,601) | 85,255 | (378,508) | (87,575) | 2,083,339 | (46,453,728) |
| Net changes in fund balances | 40,973,067 | (41,680) | 674,906 | (4,451) | 92,244 | (464,594) | 41,229,492 |
| Fund balances (deficits) at beginning of year | 45,590,543 | 209,610 | 3,624,121 | 121,222 | 162,315 | 578,099 | 50,285,910 |
| Fund balances (deficits) at ending of year | \$ 86,563,610 | \$ 167,930 | \$ 4,299,027 | \$ 116,771 | \$ 254,559 | \$ 113,505 | \$ 91,515,402 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 121 | Sewer District #19 | Sewer District #20 | Sewer District #21 | Sewer District #22 | Sewer District #23 | Totals to page 123 |
|--------------------------------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 75,459,598 | \$ 2,985 | \$ 75,401 | \$ - | \$ 24,191 | \$ 43,395 | \$ 75,605,570 |
| Sales and use tax | 17,199,429 | - | - | - | - | - | 17,199,429 |
| New York State aid | 7,364,423 | - | - | - | - | - | 7,364,423 |
| Federal aid | - | - | - | - | - | - | - |
| Licenses, permits, fines, fees, etc. | 98,210,611 | 12,308 | 992,067 | 1,672,283 | 603,046 | 90,739 | 101,581,054 |
| Interest on investments | 274,957 | - | 734 | 3,599 | 587 | 1,951 | 281,828 |
| Miscellaneous | 408,712 | - | 80 | - | 20 | - | 408,812 |
| Total revenues | 198,917,730 | 15,293 | 1,068,282 | 1,675,882 | 627,844 | 136,085 | 202,441,116 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | 12,721,976 | - | - | - | - | - | 12,721,976 |
| Economic assistance & opportunity | 3,210,944 | - | - | - | - | - | 3,210,944 |
| Health | - | - | - | - | - | - | - |
| Public safety | 14,319,849 | - | - | - | - | - | 14,319,849 |
| Culture and recreation | 3,059,338 | - | - | - | - | - | 3,059,338 |
| Home and community services | 41,648,727 | 9,931 | 280,940 | 414,864 | 203,840 | 60,927 | 42,619,229 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 10,558,763 | - | - | - | - | - | 10,558,763 |
| Debt service: | | | | | | | |
| Principal | 9,144,507 | - | 12,679 | 122,310 | - | 35,818 | 9,315,314 |
| Interest and other charges | 7,070,410 | - | 7,181 | 56,715 | - | 20,037 | 7,154,343 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 111,234,510 | 9,931 | 300,800 | 593,889 | 203,840 | 116,782 | 112,459,752 |
| Excess (deficiency) of revenues over (under) expenditures | 87,683,220 | 5,362 | 767,482 | 1,081,993 | 424,004 | 19,303 | 89,981,364 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 49,701,953 | 30,362 | 239,017 | 1,169,416 | 490,560 | 437,665 | 52,068,973 |
| Interfund transfers out | (96,155,681) | (19,166) | (1,042,578) | (2,195,477) | (840,516) | (485,766) | (100,739,184) |
| Total other financing sources (uses) | (46,453,728) | 11,196 | (803,561) | (1,026,061) | (349,956) | (48,101) | (48,670,211) |
| Net changes in fund balances | 41,229,492 | 16,558 | (36,079) | 55,932 | 74,048 | (28,798) | 41,311,153 |
| Fund balances (deficits) at beginning of year | 50,285,910 | 28,621 | 285,648 | 1,251,765 | 32,409 | 116,180 | 52,000,533 |
| Fund balances (deficits) at ending of year | \$ 91,515,402 | \$ 45,179 | \$ 249,569 | \$ 1,307,697 | \$ 106,457 | \$ 87,382 | \$ 93,311,686 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 122 | Sewer District #28 | Workforce Investment Revenue | Community Development | Home Investment Partnership | Emergency Shelter Grant | Totals to page 124 |
|--------------------------------------------------------------|-------------------------|-----------------------|------------------------------------|--------------------------|-----------------------------------|----------------------------|-----------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 75,605,570 | \$ 6,845 | \$ - | \$ - | \$ - | \$ - | \$ 75,612,415 |
| Sales and use tax | 17,199,429 | - | - | - | - | - | 17,199,429 |
| New York State aid | 7,364,423 | - | 1,007,579 | - | - | - | 8,372,002 |
| Federal aid | - | - | 9,716,086 | 2,884,339 | 2,100,755 | 164,617 | 14,865,797 |
| Licenses, permits, fines, fees, etc. | 101,581,054 | 229,138 | 5,752 | - | - | - | 101,815,944 |
| Interest on investments | 281,828 | - | - | - | - | - | 281,828 |
| Miscellaneous | 408,812 | - | - | - | - | - | 408,812 |
| Total revenues | 202,441,116 | 235,983 | 10,729,417 | 2,884,339 | 2,100,755 | 164,617 | 218,556,227 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | 12,721,976 | - | - | - | - | - | 12,721,976 |
| Economic assistance & opportunity | 3,210,944 | - | 8,417,243 | - | - | - | 11,628,187 |
| Health | - | - | - | - | - | - | - |
| Public safety | 14,319,849 | - | - | - | - | - | 14,319,849 |
| Culture and recreation | 3,059,338 | - | - | - | - | - | 3,059,338 |
| Home and community services | 42,619,229 | 97,426 | - | 2,935,694 | 1,976,340 | 141,418 | 47,770,107 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 10,558,763 | - | 1,320,058 | 125,204 | - | - | 12,004,025 |
| Debt service: | | | | | | | |
| Principal | 9,315,314 | - | - | - | - | - | 9,315,314 |
| Interest and other charges | 7,154,343 | - | - | - | - | - | 7,154,343 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 112,459,752 | 97,426 | 9,737,301 | 3,060,898 | 1,976,340 | 141,418 | 127,473,135 |
| Excess (deficiency) of revenues over (under) expenditures | 89,981,364 | 138,557 | 992,116 | (176,559) | 124,415 | 23,199 | 91,083,092 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 52,068,973 | - | - | 171,029 | - | - | 52,240,002 |
| Interfund transfers out | (100,739,184) | (115,400) | (1,434,904) | (131,323) | (124,415) | (23,199) | (102,568,425) |
| Total other financing sources (uses) | (48,670,211) | (115,400) | (1,434,904) | 39,706 | (124,415) | (23,199) | (50,328,423) |
| Net changes in fund balances | 41,311,153 | 23,157 | (442,788) | (136,853) | - | - | 40,754,669 |
| Fund balances (deficits) at beginning of year | 52,000,533 | 74,715 | (928,926) | (1,220,640) | - | - | 49,925,682 |
| Fund balances (deficits) at ending of year | \$ 93,311,686 | \$ 97,872 | \$ (1,371,714) | \$ (1,357,493) | \$ - | \$ - | \$ 90,680,351 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | NYS | | | | | | | Totals to page 125 |
|-----------------------------------------------------------|-------------------------|-------------------------------|-------------------------------------------|------------------------|----------------------------------------|---------------------------------------|----------|-----------------------|
| | Totals from page 123 | Neighborhood Stabilization | Neighborhood Revitalization Program | Medicaid Compliance | Water Quality Protection Reserve | Suffolk County Water Protection | | |
| Revenues | | | | | | | | |
| Real property taxes | \$ 75,612,415 | - | - | - | - | - | - | \$ 75,612,415 |
| Sales and use tax | 17,199,429 | - | - | - | - | 73,353,916 | - | 90,553,345 |
| New York State aid | 8,372,002 | - | 45,680 | 22,461,184 | - | - | - | 30,878,866 |
| Federal aid | 14,865,797 | 901,412 | - | 23,476,126 | - | - | - | 39,243,335 |
| Licenses, permits, fines, fees, etc. | 101,815,944 | - | - | - | - | - | - | 101,815,944 |
| Interest on investments | 281,828 | - | - | 411 | 200,593 | 131,422 | - | 614,254 |
| Miscellaneous | 408,812 | - | - | 363 | - | - | - | 409,175 |
| Total revenues | 218,556,227 | 901,412 | 45,680 | 45,938,084 | 200,593 | 73,485,338 | - | 339,127,334 |
| Expenditures | | | | | | | | |
| Current: | | | | | | | | |
| General government support | 12,721,976 | - | - | - | 6,874 | 1,029,839 | - | 13,758,689 |
| Economic assistance & opportunity | 11,628,187 | - | - | 27,252,426 | - | - | - | 38,880,613 |
| Health | - | - | - | - | - | 1,145,339 | - | 1,145,339 |
| Public safety | 14,319,849 | - | - | - | - | - | - | 14,319,849 |
| Culture and recreation | 3,059,338 | - | - | - | - | - | - | 5,549,437 |
| Home and community services | 47,770,107 | 877,998 | 45,680 | - | 511,278 | 1,642,526 | - | 50,847,589 |
| Transportation | 9,499,996 | - | - | - | - | - | - | 9,499,996 |
| Employee benefits | 12,004,025 | - | - | 8,101,417 | - | 1,353,110 | - | 21,458,552 |
| Debt service: | | | | | | | | |
| Principal | 9,315,314 | - | - | - | - | - | - | 18,827,368 |
| Interest and other charges | 7,154,343 | - | - | - | - | 6,864,750 | - | 14,019,093 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Total expenditures | 127,473,135 | 877,998 | 45,680 | 35,353,843 | 518,152 | 24,037,717 | - | 188,306,525 |
| Excess (deficiency) of revenues over (under) expenditures | 91,083,092 | 23,414 | - | 10,584,241 | (317,559) | 49,447,621 | - | 150,820,809 |
| Other financing sources (uses) | | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - | - |
| Interfund transfers in | 52,240,002 | - | - | - | 21,612,565 | 1,365,296 | - | 75,217,863 |
| Interfund transfers out | (102,568,425) | (23,414) | - | (11,107,792) | (52,081,498) | (58,219,531) | - | (224,000,660) |
| Total other financing sources (uses) | (50,328,423) | (23,414) | - | (11,107,792) | (30,468,933) | (56,854,235) | - | (148,782,797) |
| Net changes in fund balances | 40,754,669 | - | - | (523,551) | (30,786,492) | (7,406,614) | - | 2,038,012 |
| Fund balances (deficits) at beginning of year | 49,925,682 | - | - | (5,676,979) | 191,158,665 | 25,024,895 | - | 260,432,253 |
| Fund balances (deficits) at ending of year | \$ 90,680,351 | \$ - | \$ - | \$ (6,200,530) | \$ 160,372,163 | \$ 17,618,281 | \$ - | \$ 262,470,265 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

Special Revenue Funds

| | Totals from page 124 | Assets Forfeiture Probation | Assets Forfeiture Sheriff | Assets Forfeiture Police | Assets Forfeiture DA | NYS Assets Forfeiture | Totals to page 126 |
|--------------------------------------------------------------|-------------------------|-----------------------------------|---------------------------------|--------------------------------|----------------------------|--------------------------|-----------------------|
| Revenues | | | | | | | |
| Real property taxes | \$ 75,612,415 | - | - | - | - | - | \$ 75,612,415 |
| Sales and use tax | 90,553,345 | - | - | - | - | - | 90,553,345 |
| New York State aid | 30,878,866 | - | - | - | - | - | 30,878,866 |
| Federal aid | 39,243,335 | - | - | - | - | - | 39,243,335 |
| Licenses, permits, fines, fees, etc. | 101,815,944 | 6,463 | 393,157 | 1,475,283 | 3,284,875 | 3,126,938 | 110,102,660 |
| Interest on investments | 614,254 | 13,838 | 6,863 | 11,539 | 16,547 | 316 | 663,357 |
| Miscellaneous | 409,175 | - | - | - | - | - | 409,175 |
| Total revenues | 339,127,334 | 20,301 | 400,020 | 1,486,822 | 3,301,422 | 3,127,254 | 347,463,153 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General government support | 13,758,689 | - | - | - | 4,112,150 | 1,421,355 | 19,292,194 |
| Economic assistance & opportunity | 38,880,613 | - | - | - | - | - | 38,880,613 |
| Health | 1,145,339 | - | - | - | - | - | 1,145,339 |
| Public safety | 14,319,849 | 10,660 | 423,729 | 1,248,080 | - | - | 16,002,318 |
| Culture and recreation | 5,549,437 | - | - | - | - | - | 5,549,437 |
| Home and community services | 50,847,589 | - | - | - | - | - | 50,847,589 |
| Transportation | 9,499,996 | - | - | - | - | - | 9,499,996 |
| Employee benefits | 21,458,552 | - | - | - | - | - | 21,458,552 |
| Debt service: | | | | | | | |
| Principal | 18,827,368 | - | - | - | - | - | 18,827,368 |
| Interest and other charges | 14,019,093 | - | - | - | - | - | 14,019,093 |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 188,306,525 | 10,660 | 423,729 | 1,248,080 | 4,112,150 | 1,421,355 | 195,522,499 |
| Excess (deficiency) of revenues over (under) expenditures | 150,820,809 | 9,641 | (23,709) | 238,742 | (810,728) | 1,705,899 | 151,940,654 |
| Other financing sources (uses) | | | | | | | |
| Serial bonds issued | - | - | - | - | - | - | - |
| Premium on serial bonds issued | - | - | - | - | - | - | - |
| Interfund transfers in | 75,217,863 | - | - | - | - | - | 75,217,863 |
| Interfund transfers out | (224,000,660) | - | - | - | - | - | (224,000,660) |
| Total other financing sources (uses) | (148,782,797) | - | - | - | - | - | (148,782,797) |
| Net changes in fund balances | 2,038,012 | 9,641 | (23,709) | 238,742 | (810,728) | 1,705,899 | 3,157,857 |
| Fund balances (deficits) at beginning of year | 260,432,253 | 69,719 | 5,415,064 | 3,347,137 | 6,209,567 | 2,603,147 | 278,076,887 |
| Fund balances (deficits) at ending of year | \$ 262,470,265 | \$ 79,360 | \$ 5,391,355 | \$ 3,585,879 | \$ 5,398,839 | \$ 4,309,046 | \$ 281,234,744 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2014

| | Special Revenue Funds | | Capital Projects Funds | | Total Nonmajor Governmental Funds |
|-----------------------------------------------------------|-----------------------|-------------------|------------------------|-------------------------|-----------------------------------|
| | Totals from page 125 | DWI Asset Seizure | Capital Sewer | Capital Southwest Sewer | |
| Revenues | \$ 75,612,415 | \$ - | \$ - | \$ - | \$ 75,612,415 |
| Real property taxes | 90,553,345 | - | - | - | 90,553,345 |
| Sales and use tax | 30,878,866 | - | 6,332,313 | - | 37,211,179 |
| New York State aid | 39,243,335 | - | - | 215,545 | 39,458,880 |
| Federal aid | 110,102,660 | 671,755 | - | - | 110,774,415 |
| Licenses, permits, fines, fees, etc. | 663,357 | 4,155 | - | - | 667,512 |
| Interest on investments | 409,175 | - | - | - | 409,175 |
| Miscellaneous | | | | | |
| Total revenues | 347,463,153 | 675,910 | 6,332,313 | 215,545 | 354,686,921 |
| Expenditures | | | | | |
| Current: | | | | | |
| General government support | 19,292,194 | 24,830 | - | - | 19,317,024 |
| Economic assistance & opportunity | 38,880,613 | - | - | - | 38,880,613 |
| Health | 1,145,339 | - | - | - | 1,145,339 |
| Public safety | 16,002,318 | 451,033 | - | - | 16,453,351 |
| Culture and recreation | 5,549,437 | - | - | - | 5,549,437 |
| Home and community services | 50,847,589 | - | - | - | 50,847,589 |
| Transportation | 9,499,996 | - | - | - | 9,499,996 |
| Employee benefits | 21,458,552 | - | - | - | 21,458,552 |
| Debt service: | | | | | |
| Principal | 18,827,368 | - | - | - | 18,827,368 |
| Interest and other charges | 14,019,093 | - | - | - | 14,019,093 |
| Capital outlay | - | - | 17,582,941 | 22,259,787 | 39,842,728 |
| Total expenditures | 195,522,499 | 475,863 | 17,582,941 | 22,259,787 | 235,841,090 |
| Excess (deficiency) of revenues over (under) expenditures | 151,940,654 | 200,047 | (11,250,628) | (22,044,242) | 118,845,831 |
| Other financing sources (uses) | | | | | |
| Serial bonds issued | - | - | 7,250,099 | 19,982,713 | 27,232,812 |
| Premium on serial bonds issued | - | - | 104,233 | 287,287 | 391,520 |
| Interfund transfers in | 75,217,863 | - | 3,985,000 | - | 79,202,863 |
| Interfund transfers out | (224,000,660) | - | (29,234) | (86,725) | (224,116,619) |
| Total other financing sources (uses) | (148,782,797) | - | 11,310,098 | 20,183,275 | (117,289,424) |
| Net changes in fund balances | 3,157,857 | 200,047 | 59,470 | (1,860,967) | 1,556,407 |
| Fund balances (deficits) at beginning of year | 278,076,887 | 1,219,737 | 17,954,430 | 24,555,786 | 321,806,840 |
| Fund balances (deficits) at ending of year | \$ 281,234,744 | \$ 1,419,784 | \$ 18,013,900 | \$ 22,694,819 | \$ 323,363,247 |

SUFFOLK COUNTY, NEW YORK
Tax Certiorari - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|---------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Interest on investments | \$ 2 | \$ 2 | \$ 1 | \$ (1) |
| Expenditures | | | | |
| Current: | | | | |
| Debt service: | | | | |
| Principal | 1,258,709 | 1,258,709 | 1,258,709 | - |
| Interest and other charges | 227,446 | 227,446 | 227,452 | (6) |
| Total expenditures | 1,486,155 | 1,486,155 | 1,486,161 | (6) |
| Net change in fund balances (budgetary basis) | (1,486,153) | (1,486,153) | (1,486,160) | (7) |
| Fund balances (deficits) at beginning (budgetary basis) | 4,025,270 | 4,025,261 | 4,025,261 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ 2,539,117</u> | <u>\$ 2,539,108</u> | <u>\$ 2,539,101</u> | <u>\$ (7)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|---------------------|
| Fund balance at end of year (budgetary basis) | \$ 2,539,101 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 2,539,101</u> |

SUFFOLK COUNTY, NEW YORK
Public Safety Communications System E-911 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Sales and use tax | \$ 7,610,000 | \$ 7,610,000 | \$ 8,014,553 | \$ 404,553 |
| Interest on investments | 1,036 | 1,036 | 1,025 | (11) |
| Total revenues | 7,611,036 | 7,611,036 | 8,015,578 | 404,542 |
| Expenditures | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Police | 14,913,242 | 14,913,242 | 14,319,849 | 593,393 |
| Employee benefits | 2,906,110 | 2,906,110 | 2,920,442 | (14,332) |
| Debt service: | | | | |
| Principal | 193,618 | 193,618 | 193,618 | - |
| Interest and other charges | 122,575 | 122,575 | 122,575 | - |
| Total expenditures | 18,135,545 | 18,135,545 | 17,556,484 | 579,061 |
| Excess (deficiency) of revenues over (under) expenditures | (10,524,509) | (10,524,509) | (9,540,906) | 983,603 |
| Other financing sources (uses) | | | | |
| Transfers in | 13,742,120 | 13,742,120 | 13,742,120 | - |
| Transfers out | (2,949,668) | (2,949,668) | (2,957,178) | (7,510) |
| Total other financing sources (uses) | 10,792,452 | 10,792,452 | 10,784,942 | (7,510) |
| Net change in fund balances (budgetary basis) | 267,943 | 267,943 | 1,244,036 | 976,093 |
| Fund balances (deficits) at beginning (budgetary basis) | (267,943) | (988,765) | (988,765) | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (720,822)</u> | <u>\$ 255,271</u> | <u>\$ 976,093</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-------------------------------------------------------|--------------------|
| Fund balance at end of year (budgetary basis) | \$ 255,271 |
| Less: accrued pension expense | (1,560,386) |
| Less: accounting for sale of future revenues to STASC | (176,946) |
| Fund balance at end of year (GAAP basis) | <u>(1,482,061)</u> |

SUFFOLK COUNTY, NEW YORK
County Road - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| New York State aid | \$ 6,061,100 | \$ 6,061,100 | \$ 6,302,831 | \$ 241,731 |
| Licenses, permits, fines, fees, etc. | 9,721,593 | 9,721,593 | 9,361,001 | (360,592) |
| Interest on investments | 147 | 147 | 150 | 3 |
| Miscellaneous | 37,000 | 37,000 | 57,567 | 20,567 |
| | <u>15,819,840</u> | <u>15,819,840</u> | <u>15,721,549</u> | <u>(98,291)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Transportation: | | | | |
| Public works | 9,861,719 | 9,861,719 | 9,499,996 | 361,723 |
| Employee benefits | 1,734,206 | 1,734,206 | 1,822,730 | (88,524) |
| | <u>11,595,925</u> | <u>11,595,925</u> | <u>11,322,726</u> | <u>273,199</u> |
| Excess (deficiency) of revenues over (under) expenditures | 4,223,915 | 4,223,915 | 4,398,823 | 174,908 |
| Other financing sources (uses) | | | | |
| Transfers in | 5,071,305 | 6,186,305 | 5,071,305 | (1,115,000) |
| Transfers out | (11,301,579) | (11,301,579) | (11,798,144) | (496,565) |
| | <u>(6,230,274)</u> | <u>(5,115,274)</u> | <u>(6,726,839)</u> | <u>(1,611,565)</u> |
| Net change in fund balances (budgetary basis) | (2,006,359) | (891,359) | (2,328,016) | (1,436,657) |
| Fund balances (deficits) at beginning (budgetary basis) | 2,006,359 | (145,695) | (145,695) | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (1,037,054)</u> | <u>\$ (2,473,711)</u> | <u>\$ (1,436,657)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-----------------------|
| Fund balance at end of year (budgetary basis) | \$ (2,473,711) |
| Less: accrued pension expense | (883,469) |
| Fund balance at end of year (GAAP basis) | <u>\$ (3,357,180)</u> |

SUFFOLK COUNTY, NEW YORK
Handicapped Parking Education - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|---------------------------------------------------------|-------------------------|-------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Licenses, permits, fines, fees, etc. | \$ 50,000 | \$ 50,000 | \$ 19,266 | \$ (30,734) |
| Interest on investments | 2,712 | 2,712 | 2,042 | (670) |
| | <u>52,712</u> | <u>52,712</u> | <u>21,308</u> | <u>(31,404)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| County executive | 500,000 | 500,000 | - | 500,000 |
| | <u>500,000</u> | <u>500,000</u> | <u>-</u> | <u>500,000</u> |
| Net change in fund balances (budgetary basis) | (447,288) | (447,288) | 21,308 | 468,596 |
| Fund balances (deficits) at beginning (budgetary basis) | 680,250 | 671,640 | 671,640 | - |
| | <u>680,250</u> | <u>671,640</u> | <u>671,640</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ 232,962</u> | <u>\$ 224,352</u> | <u>\$ 692,948</u> | <u>\$ 468,596</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 692,948 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 692,948</u> |

SUFFOLK COUNTY, NEW YORK
MTA Payroll Tax - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|---------------------------------------------------------|-------------------------|--------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 2,875,779 | \$ 2,875,779 | \$ 2,876,762 | \$ 983 |
| Interest on investments | 110 | 110 | 20 | (90) |
| | <u>2,875,889</u> | <u>2,875,889</u> | <u>2,876,782</u> | <u>893</u> |
| Other financing sources (uses) | | | | |
| Transfers out | <u>(2,877,895)</u> | <u>(2,877,895)</u> | <u>(2,877,895)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (2,006) | (2,006) | (1,113) | 893 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>2,006</u> | <u>2,756</u> | <u>2,756</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 750</u> | <u>\$ 1,643</u> | <u>\$ 893</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-----------------|
| Fund balance at end of year (budgetary basis) | \$ 1,643 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 1,643</u> |

SUFFOLK COUNTY, NEW YORK
District Court - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 6,635,868 | \$ 6,635,868 | \$ 6,664,321 | \$ 28,453 |
| New York State aid | 1,175,000 | 1,175,000 | 1,007,563 | (167,437) |
| Licenses, permits, fines, fees, etc. | 3,850,000 | 3,850,000 | 967,333 | (2,882,667) |
| Interest on investments | 2,000 | 2,000 | 3,722 | 1,722 |
| | <u>11,662,868</u> | <u>11,662,868</u> | <u>8,642,939</u> | <u>(3,019,929)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Debt service: | | | | |
| Principal | 153,318 | 153,318 | 153,318 | - |
| Interest and other charges | 64,027 | 64,027 | 64,027 | - |
| | <u>217,345</u> | <u>217,345</u> | <u>217,345</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures | 11,445,523 | 11,445,523 | 8,425,594 | (3,019,929) |
| Other financing sources (uses) | | | | |
| Transfers out | (12,999,553) | (12,999,553) | (11,962,295) | 1,037,258 |
| Net change in fund balances (budgetary basis) | (1,554,030) | (1,554,030) | (3,536,701) | (1,982,671) |
| Fund balances (deficits) at beginning (budgetary basis) | 1,554,030 | 1,264,845 | 1,264,845 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (289,185)</u> | <u>\$ (2,271,856)</u> | <u>\$ (1,982,671)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-----------------------|
| Fund balance at end of year (budgetary basis) | \$ (2,271,856) |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ (2,271,856)</u> |

SUFFOLK COUNTY, NEW YORK
Traffic Violations Bureau - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Licenses, permits, fines, fees, etc. | \$ 51,238,933 | \$ 51,238,933 | \$ 51,197,530 | \$ (41,403) |
| Interest on investments | 4,566 | 4,566 | 30,741 | 26,175 |
| Miscellaneous | 2,000 | 2,000 | - | (2,000) |
| | <u>51,245,499</u> | <u>51,245,499</u> | <u>51,228,271</u> | <u>(17,228)</u> |
| Expenditures | | | | |
| Current: | | | | |
| General government support: | | | | |
| Law | 394,389 | 273,478 | 57,776 | 215,702 |
| Traffic violations bureau | 11,503,932 | 11,502,234 | 12,549,910 | (1,047,676) |
| Employee benefits | 544,734 | 544,734 | 469,798 | 74,936 |
| Debt service: | | | | |
| Principal | 77,317 | 77,317 | 59,211 | 18,106 |
| Interest and other charges | 127,039 | 127,039 | 102,826 | 24,213 |
| | <u>12,647,411</u> | <u>12,524,802</u> | <u>13,239,521</u> | <u>(714,719)</u> |
| Excess (deficiency) of revenues over (under) expenditures | 38,598,088 | 38,720,697 | 37,988,750 | (731,947) |
| Other financing sources (uses) | | | | |
| Transfers out | <u>(38,598,088)</u> | <u>(38,712,197)</u> | <u>(37,560,559)</u> | <u>1,151,638</u> |
| Net change in fund balances (budgetary basis) | - | 8,500 | 428,191 | 419,691 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>-</u> | <u>(215,412)</u> | <u>(215,412)</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (206,912)</u> | <u>\$ 212,779</u> | <u>\$ 419,691</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------|
| Fund balance at end of year (budgetary basis) | \$ 212,779 |
| Less: accrued pension expense | (176,472) |
| Fund balance at end of year (GAAP basis) | <u>\$ 36,307</u> |

SUFFOLK COUNTY, NEW YORK
Hotel/Motel Tax Culture and History - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|--------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Sales and use tax | \$ 9,152,754 | \$ 9,152,754 | \$ 9,184,876 | \$ 32,122 |
| Interest on investments | 6,062 | 6,062 | 13,587 | 7,525 |
| Miscellaneous | - | - | 1,645 | 1,645 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total revenues | 9,158,816 | 9,158,816 | 9,200,108 | 41,292 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Expenditures | | | | |
| Current: | | | | |
| Economic assistance and opportunity: | | | | |
| Economic development and planning | 3,546,828 | 3,546,828 | 3,210,944 | 335,884 |
| Culture and recreation: | | | | |
| Parks | 2,124,222 | 2,117,222 | 1,547,430 | 569,792 |
| Miscellaneous | 1,511,908 | 1,511,908 | 1,511,908 | - |
| Employee benefits | 216,676 | 223,676 | 212,457 | 11,219 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total expenditures | 7,399,634 | 7,399,634 | 6,482,739 | 916,895 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Excess (deficiency) of revenues over (under) expenditures | 1,759,182 | 1,759,182 | 2,717,369 | 958,187 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Other financing sources (uses) | | | | |
| Transfers out | (3,085,337) | (3,085,337) | (3,068,823) | 16,514 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net change in fund balances (budgetary basis) | (1,326,155) | (1,326,155) | (351,454) | 974,701 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balances (deficits) at beginning (budgetary basis) | 1,326,155 | 1,389,650 | 1,389,650 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balances (deficits) at ending (budgetary basis) | \$ - | \$ 63,495 | \$ 1,038,196 | \$ 974,701 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------------|
| Fund balance at end of year (budgetary basis) | \$ 1,038,196 |
| Less: accrued pension expense | (92,880) |
| Fund balance at end of year (GAAP basis) | <hr/> <hr/> \$ 945,316 |

SUFFOLK COUNTY, NEW YORK
Sewer District #1 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|-------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 836,280 | \$ 836,280 | \$ 836,315 | \$ 35 |
| Licenses, permits, fines, fees, etc. | 138,903 | 138,903 | 123,053 | (15,850) |
| Interest on investments | 53 | 53 | 2,550 | 2,497 |
| Miscellaneous | 500 | 500 | 2,910 | 2,410 |
| | <u>975,736</u> | <u>975,736</u> | <u>964,828</u> | <u>(10,908)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 695,719 | 695,719 | 582,252 | 113,467 |
| Debt service: | | | | |
| Principal | 34,893 | 34,893 | 34,893 | - |
| Interest and other charges | 13,569 | 13,569 | 13,569 | - |
| | <u>744,181</u> | <u>744,181</u> | <u>630,714</u> | <u>113,467</u> |
| Excess (deficiency) of revenues over (under) expenditures | 231,555 | 231,555 | 334,114 | 102,559 |
| Other financing sources (uses) | | | | |
| Transfers in | 3,014,686 | 3,014,686 | 3,014,686 | - |
| Transfers out | (3,304,989) | (3,304,989) | (3,304,989) | - |
| | <u>(290,303)</u> | <u>(290,303)</u> | <u>(290,303)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (58,748) | (58,748) | 43,811 | 102,559 |
| Fund balances (deficits) at beginning (budgetary basis) | 58,748 | 227,023 | 227,023 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 168,275</u> | <u>\$ 270,834</u> | <u>\$ 102,559</u> |

Reconciliation between the budgetary basis of account and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 270,834 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 270,834</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #2 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|-------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 62,540 | \$ 62,540 | \$ 65,549 | \$ 3,009 |
| Licenses, permits, fines, fees, etc. | 605,719 | 605,719 | 597,759 | (7,960) |
| Interest on investments | 650 | 650 | 355 | (295) |
| | <u>668,909</u> | <u>668,909</u> | <u>663,663</u> | <u>(5,246)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 171,708 | 171,708 | 170,428 | 1,280 |
| Excess (deficiency) of revenues over (under) expenditures | 497,201 | 497,201 | 493,235 | (3,966) |
| Other financing sources (uses) | | | | |
| Transfers out | (339,901) | (339,901) | (339,901) | - |
| Net change in fund balances (budgetary basis) | 157,300 | 157,300 | 153,334 | (3,966) |
| Fund balances (deficits) at beginning (budgetary basis) | 123,601 | 146,210 | 146,210 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ 280,901</u> | <u>\$ 303,510</u> | <u>\$ 299,544</u> | <u>\$ (3,966)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 299,544 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 299,544</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #3 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 57,981,380 | \$ 57,981,380 | \$ 58,294,439 | \$ 313,059 |
| Licenses, permits, fines, fees, etc. | 24,081,918 | 24,081,918 | 25,016,717 | 934,799 |
| Interest on investments | 33,500 | 33,500 | 77,471 | 43,971 |
| Miscellaneous | 206,000 | 206,000 | 320,014 | 114,014 |
| | <u>82,302,798</u> | <u>82,302,798</u> | <u>83,708,641</u> | <u>1,405,843</u> |
| Expenditures | | | | |
| Current: | | | | |
| General government support: | | | | |
| Miscellaneous | 26,867 | 26,867 | 23,011 | 3,856 |
| Home and community services: | | | | |
| Public works | 27,934,935 | 27,934,935 | 23,575,445 | 4,359,490 |
| Employee benefits | 2,178,644 | 2,178,644 | 2,158,729 | 19,915 |
| Debt service: | | | | |
| Principal | 1,895,553 | 1,895,553 | 1,970,474 | (74,921) |
| Interest and other charges | 1,485,552 | 1,485,552 | 1,397,207 | 88,345 |
| | <u>33,521,551</u> | <u>33,521,551</u> | <u>29,124,866</u> | <u>4,396,685</u> |
| Excess (deficiency) of revenues over (under) expenditures | 48,781,247 | 48,781,247 | 54,583,775 | 5,802,528 |
| Other financing sources (uses) | | | | |
| Transfers in | 22,160 | 22,160 | 27,779 | 5,619 |
| Transfers out | (51,596,573) | (51,596,573) | (51,508,370) | 88,203 |
| | <u>(51,574,413)</u> | <u>(51,574,413)</u> | <u>(51,480,591)</u> | <u>93,822</u> |
| Net change in fund balances (budgetary basis) | (2,793,166) | (2,793,166) | 3,103,184 | 5,896,350 |
| Fund balances (deficits) at beginning (budgetary basis) | 2,793,166 | 6,652,965 | 6,652,965 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 3,859,799</u> | <u>\$ 9,756,149</u> | <u>\$ 5,896,350</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-------------------------------------------------------------------------------------|----------------------|
| Fund balance at end of year (budgetary basis) | \$ 9,756,149 |
| Plus: transfer of fund balance (GAAP basis) from sewer maintenance & operation | 706,063 |
| Plus: transfer of fund balance (GAAP basis) from southwest assessment stabilization | 77,427,603 |
| Less: accrued pension expense | (1,073,576) |
| Fund balance at end of year (GAAP basis) | <u>\$ 86,816,239</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #5 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|-------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 807,907 | \$ 807,907 | \$ 807,907 | \$ - |
| Interest on investments | 125 | 125 | 4,463 | 4,338 |
| | <u>808,032</u> | <u>808,032</u> | <u>812,370</u> | <u>4,338</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 349,058 | 349,058 | 255,832 | 93,226 |
| Debt service: | | | | |
| Principal | 126,253 | 126,253 | 126,253 | - |
| Interest and other charges | 66,368 | 66,368 | 66,368 | - |
| | <u>541,679</u> | <u>541,679</u> | <u>448,453</u> | <u>93,226</u> |
| Excess (deficiency) of revenues over (under) expenditures | 266,353 | 266,353 | 363,917 | 97,564 |
| Other financing sources (uses) | | | | |
| Transfers in | 320,110 | 320,110 | 335,508 | 15,398 |
| Transfers out | (673,951) | (673,951) | (673,951) | - |
| | <u>(353,841)</u> | <u>(353,841)</u> | <u>(338,443)</u> | <u>15,398</u> |
| Net change in fund balances (budgetary basis) | (87,488) | (87,488) | 25,474 | 112,962 |
| Fund balances (deficits) at beginning (budgetary basis) | 87,488 | 244,898 | 244,898 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 157,410</u> | <u>\$ 270,372</u> | <u>\$ 112,962</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 270,372 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 270,372</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #6 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 126,878 | \$ 126,878 | \$ 147,815 | \$ 20,937 |
| Licenses, permits, fines, fees, etc. | 670,237 | 670,237 | 502,129 | (168,108) |
| Interest on investments | 3,000 | 3,000 | 1,952 | (1,048) |
| Miscellaneous | 50 | 50 | - | (50) |
| | <u>800,165</u> | <u>800,165</u> | <u>651,896</u> | <u>(148,269)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 239,608 | 239,608 | 216,552 | 23,056 |
| Debt service: | | | | |
| Principal | 1,134 | 1,134 | 1,134 | - |
| Interest and other charges | 205 | 205 | 205 | - |
| | <u>240,947</u> | <u>240,947</u> | <u>217,891</u> | <u>23,056</u> |
| Excess (deficiency) of revenues over (under) expenditures | 559,218 | 559,218 | 434,005 | (125,213) |
| Other financing sources (uses) | | | | |
| Transfers in | 1,023,463 | 1,023,463 | 1,023,463 | - |
| Transfers out | (1,185,427) | (1,185,427) | (1,185,427) | - |
| | <u>(161,964)</u> | <u>(161,964)</u> | <u>(161,964)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | 397,254 | 397,254 | 272,041 | (125,213) |
| Fund balances (deficits) at beginning (budgetary basis) | (397,254) | (305,605) | (305,605) | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 91,649</u> | <u>\$ (33,564)</u> | <u>\$ (125,213)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|--------------------|
| Fund balance at end of year (budgetary basis) | \$ (33,564) |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ (33,564)</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #7 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|-------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 1,540,764 | \$ 1,540,764 | \$ 1,551,422 | \$ 10,658 |
| Licenses, permits, fines, fees, etc. | 313,483 | 313,483 | 306,156 | (7,327) |
| Interest on investments | 400 | 400 | 1,410 | 1,010 |
| | <u>1,854,647</u> | <u>1,854,647</u> | <u>1,858,988</u> | <u>4,341</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 934,663 | 934,663 | 913,025 | 21,638 |
| Debt service: | | | | |
| Principal | 124,089 | 124,089 | 124,089 | - |
| Interest and other charges | 78,899 | 78,899 | 78,899 | - |
| | <u>1,137,651</u> | <u>1,137,651</u> | <u>1,116,013</u> | <u>21,638</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over (under) expenditures | 716,996 | 716,996 | 742,975 | 25,979 |
| Other financing sources (uses) | | | | |
| Transfers in | 47,845 | 47,845 | 47,845 | - |
| Transfers out | (1,004,408) | (1,004,408) | (1,004,408) | - |
| | <u>(956,563)</u> | <u>(956,563)</u> | <u>(956,563)</u> | <u>-</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balances (budgetary basis) | (239,567) | (239,567) | (213,588) | 25,979 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>239,567</u> | <u>388,688</u> | <u>388,688</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 149,121</u> | <u>\$ 175,100</u> | <u>\$ 25,979</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 175,100 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 175,100</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #8 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|--------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 120,178 | \$ 120,178 | \$ 120,179 | \$ 1 |
| Total revenues | 120,178 | 120,178 | 120,179 | 1 |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 534,899 | 534,899 | 508,109 | 26,790 |
| Excess (deficiency) of revenues over (under) expenditures | (414,721) | (414,721) | (387,930) | 26,791 |
| Other financing sources (uses) | | | | |
| Transfers in | 17,159 | 391,549 | 391,549 | - |
| Transfers out | (2,500) | (2,500) | (2,500) | - |
| Total other financing sources (uses) | 14,659 | 389,049 | 389,049 | - |
| Net change in fund balances (budgetary basis) | (400,062) | (25,672) | 1,119 | 26,791 |
| Fund balances (deficits) at beginning (budgetary basis) | 400,062 | 51,184 | 51,184 | - |
| Fund balances (deficits) at ending (budgetary basis) | \$ - | \$ 25,512 | \$ 52,303 | \$ 26,791 |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-----------|
| Fund balance at end of year (budgetary basis) | \$ 52,303 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | \$ 52,303 |

SUFFOLK COUNTY, NEW YORK
Sewer District #9 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 103,655 | \$ 103,655 | \$ 103,655 | \$ - |
| Licenses, permits, fines, fees, etc. | 946 | 946 | 942 | (4) |
| Interest on investments | 20 | 20 | 636 | 616 |
| | <u>104,621</u> | <u>104,621</u> | <u>105,233</u> | <u>612</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 142,273 | 142,273 | 68,569 | 73,704 |
| Debt service: | | | | |
| Principal | 12,379 | 12,379 | 12,379 | - |
| Interest and other charges | 6,896 | 6,896 | 6,896 | - |
| | <u>161,548</u> | <u>161,548</u> | <u>87,844</u> | <u>73,704</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over (under) expenditures | (56,927) | (56,927) | 17,389 | 74,316 |
| Other financing sources (uses) | | | | |
| Transfers in | 67,587 | 67,587 | 67,587 | - |
| Transfers out | (68,632) | (68,632) | (68,632) | - |
| | <u>(1,045)</u> | <u>(1,045)</u> | <u>(1,045)</u> | <u>-</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balances (budgetary basis) | (57,972) | (57,972) | 16,344 | 74,316 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>57,972</u> | <u>143,253</u> | <u>143,253</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 85,281</u> | <u>\$ 159,597</u> | <u>\$ 74,316</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 159,597 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 159,597</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #10 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|-------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 1,166,479 | \$ 1,166,479 | \$ 1,165,052 | \$ (1,427) |
| Licenses, permits, fines, fees, etc. | 10,440 | 10,440 | 13,365 | 2,925 |
| Interest on investments | 162 | 162 | 431 | 269 |
| | <u>1,177,081</u> | <u>1,177,081</u> | <u>1,178,848</u> | <u>1,767</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 232,282 | 232,282 | 218,739 | 13,543 |
| Debt service: | | | | |
| Principal | 41,833 | 41,833 | 41,833 | - |
| Interest and other charges | 14,059 | 14,059 | 14,059 | - |
| | <u>288,174</u> | <u>288,174</u> | <u>274,631</u> | <u>13,543</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over (under) expenditures | 888,907 | 888,907 | 904,217 | 15,310 |
| Other financing sources (uses) | | | | |
| Transfers in | 19,166 | 19,166 | 19,166 | - |
| Transfers out | (641,788) | (641,788) | (641,788) | - |
| | <u>(622,622)</u> | <u>(622,622)</u> | <u>(622,622)</u> | <u>-</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balances (budgetary basis) | 266,285 | 266,285 | 281,595 | 15,310 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>382,954</u> | <u>200,909</u> | <u>200,909</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ 649,239</u> | <u>\$ 467,194</u> | <u>\$ 482,504</u> | <u>\$ 15,310</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 482,504 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 482,504</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #11 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|--------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 2,396,973 | \$ 2,396,973 | \$ 2,396,265 | \$ (708) |
| Licenses, permits, fines, fees, etc. | 701,371 | 701,371 | 727,762 | 26,391 |
| Interest on investments | 725 | 725 | 2,344 | 1,619 |
| Miscellaneous | 99 | 99 | - | (99) |
| | <u>3,099,168</u> | <u>3,099,168</u> | <u>3,126,371</u> | <u>27,203</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 1,203,378 | 1,203,378 | 1,129,190 | 74,188 |
| Debt service: | | | | |
| Principal | 585,227 | 585,227 | 585,227 | - |
| Interest and other charges | 257,347 | 257,347 | 257,347 | - |
| | <u>2,045,952</u> | <u>2,045,952</u> | <u>1,971,764</u> | <u>74,188</u> |
| Excess (deficiency) of revenues over (under) expenditures | 1,053,216 | 1,053,216 | 1,154,607 | 101,391 |
| Other financing sources (uses) | | | | |
| Transfers out | (1,211,900) | (1,211,900) | (1,221,042) | (9,142) |
| | <u>(1,211,900)</u> | <u>(1,211,900)</u> | <u>(1,221,042)</u> | <u>(9,142)</u> |
| Net change in fund balances (budgetary basis) | (158,684) | (158,684) | (66,435) | 92,249 |
| Fund balances (deficits) at beginning (budgetary basis) | 158,684 | 144,896 | 144,896 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (13,788)</u> | <u>\$ 78,461</u> | <u>\$ 92,249</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------|
| Fund balance at end of year (budgetary basis) | \$ 78,461 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 78,461</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #12 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 162,366 | \$ 162,366 | \$ 162,712 | \$ 346 |
| Licenses, permits, fines, fees, etc. | 60,399 | 60,399 | 60,133 | (266) |
| Interest on investments | 1,350 | 1,350 | 984 | (366) |
| | <u>224,115</u> | <u>224,115</u> | <u>223,829</u> | <u>(286)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 262,691 | 262,691 | 184,908 | 77,783 |
| Excess (deficiency) of revenues over (under) expenditures | (38,576) | (38,576) | 38,921 | 77,497 |
| Other financing sources (uses) | | | | |
| Transfers in | 285,470 | 285,470 | 285,470 | - |
| Transfers out | (366,071) | (366,071) | (366,071) | - |
| | <u>(80,601)</u> | <u>(80,601)</u> | <u>(80,601)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (119,177) | (119,177) | (41,680) | 77,497 |
| Fund balances (deficits) at beginning (budgetary basis) | 119,177 | 209,610 | 209,610 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 90,433</u> | <u>\$ 167,930</u> | <u>\$ 77,497</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 167,930 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 167,930</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #13 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 16,715 | \$ 16,715 | \$ 6,953 | \$ (9,762) |
| Licenses, permits, fines, fees, etc. | 755,092 | 755,092 | 744,018 | (11,074) |
| Interest on investments | 1,051 | 1,051 | 884 | (167) |
| Miscellaneous | 5,400 | 5,400 | 2,856 | (2,544) |
| | <u>778,258</u> | <u>778,258</u> | <u>754,711</u> | <u>(23,547)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 211,335 | 211,335 | 165,060 | 46,275 |
| Excess (deficiency) of revenues over (under) expenditures | 566,923 | 566,923 | 589,651 | 22,728 |
| Other financing sources (uses) | | | | |
| Transfers in | 85,255 | 85,255 | 85,255 | - |
| Net change in fund balances (budgetary basis) | 652,178 | 652,178 | 674,906 | 22,728 |
| Fund balances (deficits) at beginning (budgetary basis) | 3,688,083 | 3,624,121 | 3,624,121 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ 4,340,261</u> | <u>\$ 4,276,299</u> | <u>\$ 4,299,027</u> | <u>\$ 22,728</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|---------------------|
| Fund balance at end of year (budgetary basis) | \$ 4,299,027 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 4,299,027</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #14 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 105,340 | \$ 105,340 | \$ 128,046 | \$ 22,706 |
| Licenses, permits, fines, fees, etc. | 1,120,147 | 1,120,147 | 1,081,838 | (38,309) |
| Interest on investments | - | - | 3,236 | 3,236 |
| Miscellaneous | 5,000 | 5,000 | 8,078 | 3,078 |
| | <u>1,230,487</u> | <u>1,230,487</u> | <u>1,221,198</u> | <u>(9,289)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 727,186 | 727,186 | 691,720 | 35,466 |
| Debt service: | | | | |
| Principal | 96,440 | 96,440 | 96,440 | - |
| Interest and other charges | 58,981 | 58,981 | 58,981 | - |
| | <u>882,607</u> | <u>882,607</u> | <u>847,141</u> | <u>35,466</u> |
| Excess (deficiency) of revenues over (under) expenditures | 347,880 | 347,880 | 374,057 | 26,177 |
| Other financing sources (uses) | | | | |
| Transfers in | 1,324,257 | 1,324,257 | 1,324,257 | - |
| Transfers out | (1,702,765) | (1,702,765) | (1,702,765) | - |
| | <u>(378,508)</u> | <u>(378,508)</u> | <u>(378,508)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (30,628) | (30,628) | (4,451) | 26,177 |
| Fund balances (deficits) at beginning (budgetary basis) | 30,628 | 121,222 | 121,222 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 90,594</u> | <u>\$ 116,771</u> | <u>\$ 26,177</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 116,771 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 116,771</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #15 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|-------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 23,434 | \$ 23,434 | \$ 30,742 | \$ 7,308 |
| Licenses, permits, fines, fees, etc. | 218,270 | 218,270 | 216,527 | (1,743) |
| Total revenues | <u>241,704</u> | <u>241,704</u> | <u>247,269</u> | <u>5,565</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | <u>197,036</u> | <u>197,036</u> | <u>67,450</u> | <u>129,586</u> |
| Excess (deficiency) of revenues over (under) expenditures | 44,668 | 44,668 | 179,819 | 135,151 |
| Other financing sources (uses) | | | | |
| Transfers in | 803,422 | 803,422 | 803,422 | - |
| Transfers out | <u>(890,997)</u> | <u>(890,997)</u> | <u>(890,997)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(87,575)</u> | <u>(87,575)</u> | <u>(87,575)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (42,907) | (42,907) | 92,244 | 135,151 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>42,907</u> | <u>162,315</u> | <u>162,315</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 119,408</u> | <u>\$ 254,559</u> | <u>\$ 135,151</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 254,559 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 254,559</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #18 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 72,875 | \$ 72,875 | \$ 101,464 | \$ 28,589 |
| Licenses, permits, fines, fees, etc. | 1,496,687 | 1,496,687 | 1,629,264 | 132,577 |
| Interest on investments | 14,502 | 14,502 | 23,518 | 9,016 |
| Miscellaneous | 6,200 | 6,200 | 15,470 | 9,270 |
| | <u>1,590,264</u> | <u>1,590,264</u> | <u>1,769,716</u> | <u>179,452</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 542,795 | 542,795 | 453,311 | 89,484 |
| Debt service: | | | | |
| Principal | 2,056,270 | 2,056,270 | 2,264,611 | (208,341) |
| Interest and other charges | 1,565,492 | 1,565,492 | 1,599,727 | (34,235) |
| | <u>4,164,557</u> | <u>4,164,557</u> | <u>4,317,649</u> | <u>(153,092)</u> |
| Excess (deficiency) of revenues over (under) expenditures | (2,574,293) | (2,574,293) | (2,547,933) | 26,360 |
| Other financing sources (uses) | | | | |
| Transfers in | 5,346,140 | 5,346,140 | 5,346,140 | - |
| Transfers out | (3,262,801) | (3,262,801) | (3,262,801) | - |
| | <u>2,083,339</u> | <u>2,083,339</u> | <u>2,083,339</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (490,954) | (490,954) | (464,594) | 26,360 |
| Fund balances (deficits) at beginning (budgetary basis) | 490,954 | 578,099 | 578,099 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 87,145</u> | <u>\$ 113,505</u> | <u>\$ 26,360</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 113,505 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 113,505</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #19 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 3,008 | \$ 3,008 | \$ 2,985 | \$ (23) |
| Licenses, permits, fines, fees, etc. | 12,487 | 12,487 | 12,308 | (179) |
| Total revenues | <u>15,495</u> | <u>15,495</u> | <u>15,293</u> | <u>(202)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | <u>39,753</u> | <u>39,753</u> | <u>9,931</u> | <u>29,822</u> |
| Excess (deficiency) of revenues over (under) expenditures | (24,258) | (24,258) | 5,362 | 29,620 |
| Other financing sources (uses) | | | | |
| Transfers in | 30,362 | 30,362 | 30,362 | - |
| Transfers out | <u>(19,166)</u> | <u>(19,166)</u> | <u>(19,166)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>11,196</u> | <u>11,196</u> | <u>11,196</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (13,062) | (13,062) | 16,558 | 29,620 |
| Fund balances (deficits) at beginning (budgetary basis) | <u>13,062</u> | <u>28,621</u> | <u>28,621</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 15,559</u> | <u>\$ 45,179</u> | <u>\$ 29,620</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------|
| Fund balance at end of year (budgetary basis) | \$ 45,179 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 45,179</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #20 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|------------------|-----------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| | | | | <u>Positive (Negative)</u> |
| Revenues | | | | |
| Real property taxes | \$ 47,687 | \$ 47,687 | \$ 75,401 | \$ 27,714 |
| Licenses, permits, fines, fees, etc. | 1,010,234 | 1,010,234 | 992,067 | (18,167) |
| Interest on investments | 400 | 400 | 734 | 334 |
| Miscellaneous | 100 | 100 | 80 | (20) |
| | <u>1,058,421</u> | <u>1,058,421</u> | <u>1,068,282</u> | <u>9,861</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 423,209 | 423,209 | 280,940 | 142,269 |
| Debt service: | | | | |
| Principal | 12,679 | 12,679 | 12,679 | - |
| Interest and other charges | 7,181 | 7,181 | 7,181 | - |
| | <u>443,069</u> | <u>443,069</u> | <u>300,800</u> | <u>142,269</u> |
| Excess (deficiency) of revenues over (under) expenditures | 615,352 | 615,352 | 767,482 | 152,130 |
| Other financing sources (uses) | | | | |
| Transfers in | 239,017 | 239,017 | 239,017 | - |
| Transfers out | (1,042,578) | (1,042,578) | (1,042,578) | - |
| | <u>(803,561)</u> | <u>(803,561)</u> | <u>(803,561)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (188,209) | (188,209) | (36,079) | 152,130 |
| Fund balances (deficits) at beginning (budgetary basis) | 188,209 | 285,648 | 285,648 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 97,439</u> | <u>\$ 249,569</u> | <u>\$ 152,130</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-------------------|
| Fund balance at end of year (budgetary basis) | \$ 249,569 |
| Less: accrued pension expense | <u>-</u> |
| Fund balance at end of year (GAAP basis) | <u>\$ 249,569</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #21 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Licenses, permits, fines, fees, etc. | \$ 1,356,172 | \$ 1,356,172 | \$ 1,672,283 | \$ 316,111 |
| Interest on investments | 9,500 | 9,500 | 3,599 | (5,901) |
| Miscellaneous | 38,294 | 38,294 | - | (38,294) |
| | <u>1,403,966</u> | <u>1,403,966</u> | <u>1,675,882</u> | <u>271,916</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 535,245 | 535,245 | 414,864 | 120,381 |
| Debt service: | | | | |
| Principal | 122,310 | 122,310 | 122,310 | - |
| Interest and other charges | 56,715 | 56,715 | 56,715 | - |
| | <u>714,270</u> | <u>714,270</u> | <u>593,889</u> | <u>120,381</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over (under) expenditures | 689,696 | 689,696 | 1,081,993 | 392,297 |
| Other financing sources (uses) | | | | |
| Transfers in | 1,169,416 | 1,169,416 | 1,169,416 | - |
| Transfers out | (3,545,477) | (3,545,477) | (2,195,477) | 1,350,000 |
| | <u>(2,376,061)</u> | <u>(2,376,061)</u> | <u>(1,026,061)</u> | <u>1,350,000</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balances (budgetary basis) | (1,686,365) | (1,686,365) | 55,932 | 1,742,297 |
| Fund balances (deficits) at beginning (budgetary basis) | 1,686,365 | 1,251,765 | 1,251,765 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (434,600)</u> | <u>\$ 1,307,697</u> | <u>\$ 1,742,297</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|---------------------|
| Fund balance at end of year (budgetary basis) | \$ 1,307,697 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 1,307,697</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #22 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|--------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Real property taxes | \$ 19,409 | \$ 19,409 | \$ 24,191 | \$ 4,782 |
| Licenses, permits, fines, fees, etc. | 596,735 | 596,735 | 603,046 | 6,311 |
| Interest on investments | 950 | 950 | 587 | (363) |
| Miscellaneous | - | - | 20 | 20 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total revenues | 617,094 | 617,094 | 627,844 | 10,750 |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 252,356 | 252,356 | 203,840 | 48,516 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Excess (deficiency) of revenues over (under) expenditures | 364,738 | 364,738 | 424,004 | 59,266 |
| Other financing sources (uses) | | | | |
| Transfers in | 490,560 | 490,560 | 490,560 | - |
| Transfers out | (840,516) | (840,516) | (840,516) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net change in fund balances (budgetary basis) | 14,782 | 14,782 | 74,048 | 59,266 |
| Fund balances (deficits) at beginning (budgetary basis) | (14,782) | 32,409 | 32,409 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balances (deficits) at ending (budgetary basis) | \$ - | \$ 47,191 | \$ 106,457 | \$ 59,266 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------------|
| Fund balance at end of year (budgetary basis) | \$ 106,457 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <hr/> <hr/> \$ 106,457 |

SUFFOLK COUNTY, NEW YORK
Sewer District #23 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 31,573 | \$ 31,573 | \$ 43,395 | \$ 11,822 |
| Licenses, permits, fines, fees, etc. | 97,976 | 97,976 | 90,739 | (7,237) |
| Interest on investments | 550 | 550 | 1,951 | 1,401 |
| | <u>130,099</u> | <u>130,099</u> | <u>136,085</u> | <u>5,986</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 93,447 | 93,447 | 60,927 | 32,520 |
| Debt service: | | | | |
| Principal | 35,818 | 35,818 | 35,818 | - |
| Interest and other charges | 20,037 | 20,037 | 20,037 | - |
| | <u>149,302</u> | <u>149,302</u> | <u>116,782</u> | <u>32,520</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over (under) expenditures | (19,203) | (19,203) | 19,303 | 38,506 |
| Other financing sources (uses) | | | | |
| Transfers in | 437,665 | 437,665 | 437,665 | - |
| Transfers out | (485,766) | (485,766) | (485,766) | - |
| | <u>(67,304)</u> | <u>(67,304)</u> | <u>(28,798)</u> | <u>38,506</u> |
| Net change in fund balances (budgetary basis) | | | | |
| Fund balances (deficits) at beginning (budgetary basis) | 67,304 | 116,180 | 116,180 | - |
| | <u>67,304</u> | <u>116,180</u> | <u>116,180</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 48,876</u> | <u>\$ 87,382</u> | <u>\$ 38,506</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------|
| Fund balance at end of year (budgetary basis) | \$ 87,382 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 87,382</u> |

SUFFOLK COUNTY, NEW YORK
Sewer District #28 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Real property taxes | \$ 5,678 | \$ 5,678 | \$ 6,845 | \$ 1,167 |
| Licenses, permits, fines, fees, etc. | 228,811 | 228,811 | 229,138 | 327 |
| Miscellaneous | 50 | 50 | - | (50) |
| | <u>234,539</u> | <u>234,539</u> | <u>235,983</u> | <u>1,444</u> |
| Expenditures | | | | |
| Current: | | | | |
| Home and community services: | | | | |
| Public works | 148,990 | 148,990 | 97,426 | 51,564 |
| Excess (deficiency) of revenues over (under) expenditures | 85,549 | 85,549 | 138,557 | 53,008 |
| Other financing sources (uses) | | | | |
| Transfers out | (115,400) | (115,400) | (115,400) | - |
| | <u>(115,400)</u> | <u>(115,400)</u> | <u>(115,400)</u> | <u>-</u> |
| Net change in fund balances (budgetary basis) | (29,851) | (29,851) | 23,157 | 53,008 |
| Fund balances (deficits) at beginning (budgetary basis) | 29,851 | 74,715 | 74,715 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 44,864</u> | <u>\$ 97,872</u> | <u>\$ 53,008</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|------------------|
| Fund balance at end of year (budgetary basis) | \$ 97,872 |
| Less: accrued pension expense | - |
| Fund balance at end of year (GAAP basis) | <u>\$ 97,872</u> |

SUFFOLK COUNTY, NEW YORK
Workforce Investment Revenue - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--------------------------------------------------------------|-------------------------|--------------------|-----------------------|-----------------------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| New York State aid | \$ 932,582 | \$ 1,037,538 | \$ 1,007,579 | \$ (29,959) |
| Federal aid | 11,116,882 | 12,160,447 | 9,716,086 | (2,444,361) |
| Licenses, permits, fines, fees, etc. | - | - | 5,752 | 5,752 |
| | <u>12,049,464</u> | <u>13,197,985</u> | <u>10,729,417</u> | <u>(2,468,568)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Economic assistance and opportunity: | | | | |
| Labor | 9,791,227 | 9,281,871 | 8,417,243 | 864,628 |
| Employee benefits | 1,589,084 | 1,415,565 | 1,268,216 | 147,349 |
| | <u>11,380,311</u> | <u>10,697,436</u> | <u>9,685,459</u> | <u>1,011,977</u> |
| Excess (deficiency) of revenues over (under) expenditures | 669,153 | 2,500,549 | 1,043,958 | (1,456,591) |
| Other financing sources (uses) | | | | |
| Transfers out | <u>(1,817,674)</u> | <u>(1,817,674)</u> | <u>(1,434,904)</u> | <u>382,770</u> |
| Net change in fund balances (budgetary basis) | (1,148,521) | 682,875 | (390,946) | (1,073,821) |
| Fund balances (deficits) at beginning (budgetary basis) | <u>1,148,521</u> | <u>(300,737)</u> | <u>(300,737)</u> | <u>-</u> |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ 382,138</u> | <u>\$ (691,683)</u> | <u>\$ (1,073,821)</u> |

Reconciliation between the budgetary basis accounting and GAAP basis:

| | |
|-----------------------------------------------|-----------------------|
| Fund balance at end of year (budgetary basis) | \$ (691,683) |
| Less: accrued pension expense | (680,031) |
| Fund balance at end of year (GAAP basis) | <u>\$ (1,371,714)</u> |

SUFFOLK COUNTY, NEW YORK
Medicaid Compliance Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|--------------------------------------------------------------|-------------------------|---------------------|-----------------------|-----------------------------------------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> <u>Positive (Negative)</u> |
| Revenues | | | | |
| New York State aid | \$ 24,437,865 | \$ 24,437,865 | \$ 22,461,184 | \$ (1,976,681) |
| Federal aid | 24,243,109 | 24,243,109 | 23,476,126 | (766,983) |
| Interest on investments | 523 | 523 | 411 | (112) |
| Miscellaneous | - | - | 363 | 363 |
| Total revenues | 48,681,497 | 48,681,497 | 45,938,084 | (2,743,413) |
| Expenditures | | | | |
| Current: | | | | |
| Economic assistance and opportunity: | | | | |
| Social services | 28,526,013 | 28,526,013 | 27,252,426 | 1,273,587 |
| Employee Benefits | 8,454,498 | 8,410,537 | 8,290,876 | 119,661 |
| Total expenditures | 36,980,511 | 36,936,550 | 35,543,302 | 1,393,248 |
| Excess (deficiency) of revenues over (under) expenditures | 11,700,986 | 11,744,947 | 10,394,782 | (1,350,165) |
| Other financing sources (uses) | | | | |
| Transfers out | (11,315,460) | (11,359,421) | (11,107,792) | 251,629 |
| Net change in fund balances (budgetary basis) | 385,526 | 385,526 | (713,010) | (1,098,536) |
| Fund balances (deficits) at beginning (budgetary basis) | (385,526) | (1,372,931) | (1,372,931) | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ -</u> | <u>\$ (987,405)</u> | <u>\$ (2,085,941)</u> | <u>\$ (1,098,536)</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|-----------------------|
| Fund balance at end of year (budgetary basis) | \$ (2,085,941) |
| Less: accrued pension expense | (4,114,589) |
| Fund balance at end of year (GAAP basis) | <u>\$ (6,200,530)</u> |

SUFFOLK COUNTY, NEW YORK
Suffolk County Water Protection - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with</u> |
|-----------------------------------------------------------|-------------------------|----------------------|-----------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget -</u> |
| Revenues | | | | |
| Sales and use tax | \$ 74,856,283 | \$ 74,856,283 | \$ 73,353,916 | \$ (1,502,367) |
| Interest on investments | 122,772 | 122,772 | 131,422 | 8,650 |
| Total revenues | 74,979,055 | 74,979,055 | 73,485,338 | (1,493,717) |
| Expenditures | | | | |
| Current: | | | | |
| General government support: | | | | |
| Miscellaneous | 14,985 | 14,985 | 14,985 | - |
| Public works | 1,027,601 | 1,027,601 | 1,014,854 | 12,747 |
| Health | 1,125,974 | 1,169,733 | 1,145,339 | 24,394 |
| Culture and recreation: | | | | |
| Parks | 2,639,686 | 2,617,004 | 2,490,099 | 126,905 |
| Home and community services: | | | | |
| Economic development and planning | 1,653,413 | 1,653,413 | 1,642,526 | 10,887 |
| Employee benefits | 1,353,342 | 1,332,265 | 1,327,279 | 4,986 |
| Debt Service: | | | | |
| Principal | 9,512,054 | 9,512,054 | 9,512,054 | - |
| Interest and other charges | 6,864,750 | 6,864,750 | 6,864,750 | - |
| Total expenditures | 24,191,805 | 24,191,805 | 24,011,886 | 179,919 |
| Excess (deficiency) of revenues over (under) expenditures | 50,787,250 | 50,787,250 | 49,473,452 | (1,313,798) |
| Other financing sources (uses) | | | | |
| Transfers in | - | - | 1,365,296 | 1,365,296 |
| Transfers out | (58,995,518) | (58,995,518) | (58,219,531) | 775,987 |
| Total other financing sources (uses) | (58,995,518) | (58,995,518) | (56,854,235) | 2,141,283 |
| Net change in fund balances (budgetary basis) | (8,208,268) | (8,208,268) | (7,380,783) | 827,485 |
| Fund balances (deficits) at beginning (budgetary basis) | 42,125,840 | 25,713,080 | 25,713,080 | - |
| Fund balances (deficits) at ending (budgetary basis) | <u>\$ 33,917,572</u> | <u>\$ 17,504,812</u> | <u>\$ 18,332,297</u> | <u>\$ 827,485</u> |

Reconciliation between the budgetary basis of accounting and GAAP basis:

| | |
|-----------------------------------------------|----------------------|
| Fund balance at end of year (budgetary basis) | \$ 18,332,297 |
| Less: accrued pension expense | (714,016) |
| Fund balance at end of year (GAAP basis) | <u>\$ 17,618,281</u> |

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SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Net Position
Private-Purpose Trusts
December 31, 2014

| | D White Private- Purpose Trust | Vanderbilt Private- Purpose Trust | Totals |
|------------------------------------------|-------------------------------------------|----------------------------------------------|-------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 54,433 | \$ 147,095 | \$ 201,528 |
| Investments | - | 11,604,670 | 11,604,670 |
| Total assets | <u>54,433</u> | <u>11,751,765</u> | <u>11,806,198</u> |
| Liabilities | | | |
| Accounts payable and accrued liabilities | <u>50,000</u> | <u>11,751,446</u> | <u>11,801,446</u> |
| Total liabilities | <u>50,000</u> | <u>11,751,446</u> | <u>11,801,446</u> |
| Net Position | | | |
| Held in trust | <u>\$ 4,433</u> | <u>\$ 319</u> | <u>\$ 4,752</u> |

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Net Position
Private-Purpose Trusts
For the Year Ended December 31, 2014

| | <u>D White Private- Purpose Trust</u> | <u>Vanderbilt Private- Purpose Trust</u> | <u>Totals</u> |
|-------------------------------------|-------------------------------------------|----------------------------------------------|------------------|
| Additions | | | |
| Investment income: | | | |
| Interest | \$ 181 | \$ - | \$ 181 |
| Transfer in | - | 1,918,432 | 1,918,432 |
| Other revenue | - | 329,048 | 329,048 |
| | <u>181</u> | <u>2,247,480</u> | <u>2,247,661</u> |
| Total additions | | | |
| | <u>181</u> | <u>2,247,480</u> | <u>2,247,661</u> |
| Deductions | | | |
| Administrative and general expenses | - | 2,247,479 | 2,247,479 |
| | <u>-</u> | <u>2,247,479</u> | <u>2,247,479</u> |
| Change in net position | 181 | 1 | 182 |
| Net position at beginning of year | 4,252 | 318 | 4,570 |
| | <u>4,252</u> | <u>318</u> | <u>4,570</u> |
| Net position at end of year | <u>\$ 4,433</u> | <u>\$ 319</u> | <u>\$ 4,752</u> |

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

December 31, 2014

| | Consumer Restitution Reserve | General Agency Fund | Bail Agency Fund | Mortgage Tax Agency | Community Preservation Agency Fund | Probation Peace Bonds Agency Fund | Totals to page 163 |
|------------------------------------------|------------------------------------|------------------------|---------------------|------------------------|------------------------------------------|-----------------------------------------|-----------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 270,400 | \$ 19,783,033 | \$ 8,897,974 | \$ 8,287,635 | \$ 54 | \$ 3,311 | \$ 37,242,407 |
| Investments | - | 5,550,037 | - | - | - | - | 5,550,037 |
| Other assets | 3,350 | - | - | - | - | - | 3,350 |
| Total assets | <u>\$ 273,750</u> | <u>\$ 25,333,070</u> | <u>\$ 8,897,974</u> | <u>\$ 8,287,635</u> | <u>\$ 54</u> | <u>\$ 3,311</u> | <u>\$ 42,795,794</u> |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 273,750 | \$ 1,157,834 | \$ - | \$ - | \$ - | \$ - | \$ 1,431,584 |
| Agency fund liabilities | - | 24,175,236 | 8,897,974 | 8,287,635 | 54 | 3,311 | 41,364,210 |
| Total liabilities | <u>\$ 273,750</u> | <u>\$ 25,333,070</u> | <u>\$ 8,897,974</u> | <u>\$ 8,287,635</u> | <u>\$ 54</u> | <u>\$ 3,311</u> | <u>\$ 42,795,794</u> |

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

December 31, 2014

| | Totals from page 162 | Social Services Agency Fund | Payroll Account Agency Fund | Court and Trust Agency Fund | Total Agency Funds |
|------------------------------------------|-------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 37,242,407 | \$ 849,172 | \$ 19,466 | \$ 5,223,456 | \$ 43,334,501 |
| Investments | 5,550,037 | - | - | - | 5,550,037 |
| Other assets | 3,350 | 59 | - | - | 3,409 |
| Total assets | <u>\$ 42,795,794</u> | <u>\$ 849,231</u> | <u>\$ 19,466</u> | <u>\$ 5,223,456</u> | <u>\$ 48,887,947</u> |
| Liabilities | | | | | |
| Accounts payable and accrued liabilities | \$ 1,431,584 | - | - | \$ 35,866 | \$ 1,467,450 |
| Agency fund liabilities | 41,364,210 | 849,231 | 19,466 | 5,187,590 | 47,420,497 |
| Total liabilities | <u>\$ 42,795,794</u> | <u>\$ 849,231</u> | <u>\$ 19,466</u> | <u>\$ 5,223,456</u> | <u>\$ 48,887,947</u> |

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended December 31, 2014

| | Consumer Restitution Reserve | General Agency Fund | Bail Agency Fund | Mortgage Tax Agency | Community Preservation Agency Fund | Probation Peace Bonds Agency Fund | Totals to page 165 |
|------------------------------|------------------------------------|------------------------|---------------------|------------------------|------------------------------------------|-----------------------------------------|-----------------------|
| Assets | | | | | | | |
| Balance at January 1, 2014 | \$ 195,071 | \$ 22,510,176 | \$ 9,746,943 | \$ 14,669,005 | \$ 12,643,057 | \$ 3,300 | \$ 59,767,552 |
| Additions | | | | | | | |
| Cash | 331,089 | 56,277,231 | 25,574,958 | 108,141,653 | 211,849,615 | 3,311 | 402,177,857 |
| Investments | - | 5,550,037 | - | - | - | - | 5,550,037 |
| Other assets | 3,350 | - | - | - | - | - | 3,350 |
| Deductions | | | | | | | |
| Cash | 254,160 | 56,438,534 | 26,423,927 | 109,414,942 | 211,849,600 | 3,300 | 404,384,463 |
| Investments | - | 2,560,783 | - | - | - | - | 2,560,783 |
| Other assets | 1,600 | 5,057 | - | 5,108,081 | 12,643,018 | - | 17,757,756 |
| Balance at December 31, 2014 | \$ 273,750 | \$ 25,333,070 | \$ 8,897,974 | \$ 8,287,635 | \$ 54 | \$ 3,311 | \$ 42,795,794 |
| Liabilities | | | | | | | |
| Balance at January 1, 2014 | \$ 195,071 | \$ 22,510,176 | \$ 9,746,943 | \$ 14,669,005 | \$ 12,643,057 | \$ 3,300 | \$ 59,767,552 |
| Additions | | | | | | | |
| Accounts payable | 165,831 | 17,931,041 | 8,265,794 | 49,927,009 | 112,954,627 | - | 189,244,302 |
| Agency fund liabilities | - | 38,247,529 | 16,102,562 | 98,580,729 | 218,879,318 | 11 | 371,810,149 |
| Deductions | | | | | | | |
| Accounts payable | 87,152 | 17,761,605 | 8,265,794 | 49,927,009 | 112,954,627 | - | 188,996,187 |
| Agency fund liabilities | - | 35,594,071 | 16,951,531 | 104,962,099 | 231,522,321 | - | 389,030,022 |
| Balance at December 31, 2014 | \$ 273,750 | \$ 25,333,070 | \$ 8,897,974 | \$ 8,287,635 | \$ 54 | \$ 3,311 | \$ 42,795,794 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended December 31, 2014

| | Totals from page 164 | Social Services Agency Fund | Payroll Account Agency Fund | Court and Trust Agency Fund | Total Agency Funds |
|------------------------------|-------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------|
| Assets | | | | | |
| Balance at January 1, 2014 | \$ 59,767,552 | \$ 785,327 | \$ 178,717 | \$ 5,820,680 | \$ 66,552,276 |
| Additions | | | | | |
| Cash | 402,177,857 | 2,157,155 | 1,018,234,092 | 16,617,041 | 1,439,186,145 |
| Investments | 5,550,037 | - | - | - | 5,550,037 |
| Other assets | 3,350 | 59 | - | - | 3,409 |
| Deductions | | | | | |
| Cash | 404,384,463 | 2,092,854 | 1,018,393,343 | 17,214,265 | 1,442,084,925 |
| Investments | 2,560,783 | - | - | - | 2,560,783 |
| Other assets | 17,757,756 | 456 | - | - | 17,758,212 |
| Balance at December 31, 2014 | <u>\$ 42,795,794</u> | <u>\$ 849,231</u> | <u>\$ 19,466</u> | <u>\$ 5,223,456</u> | <u>\$ 48,887,947</u> |
| Liabilities | | | | | |
| Balance at January 1, 2014 | \$ 59,767,552 | \$ 785,327 | \$ 178,717 | \$ 5,820,680 | \$ 66,552,276 |
| Additions | | | | | |
| Accounts payable | 189,244,302 | 98 | - | 31,745 | 189,276,145 |
| Agency fund liabilities | 371,810,149 | 1,372,343 | 1,028,299,681 | 3,327,289 | 1,404,809,462 |
| Deductions | | | | | |
| Accounts payable | 188,996,187 | 98 | - | - | 188,996,285 |
| Agency fund liabilities | 389,030,022 | 1,308,439 | 1,028,458,932 | 3,956,258 | 1,422,753,651 |
| Balance at December 31, 2014 | <u>\$ 42,795,794</u> | <u>\$ 849,231</u> | <u>\$ 19,466</u> | <u>\$ 5,223,456</u> | <u>\$ 48,887,947</u> |

Statistical Section

This part of the County of Suffolk's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| <u>Contents</u> | <u>Page</u> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i> | 168 |
| Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.</i> | 173 |
| Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i> | 179 |
| Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help comparisons over time and with other governments.</i> | 182 |
| Operating Information <i>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the county provides and the activities it performs.</i> | 184 |

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

Suffolk County, New York
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012* | 2013 | 2014 |
|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | \$ 1,028,478,446 | \$ 1,038,372,247 | \$ 1,078,418,826 | \$ 1,187,734,215 | \$ 1,220,947,584 | \$ 1,319,589,476 | \$ 1,374,169,740 | \$ 1,332,062,107 | \$ 1,503,032,198 | \$ 1,579,036,425 |
| Restricted | 18,762,399 | 45,524,877 | 109,150,725 | 119,206,095 | 33,932,420 | 31,598,908 | 500,887,004 | 472,998,065 | 462,727,570 | 471,571,049 |
| Unrestricted | (364,926,648) | (379,766,744) | (665,198,789) | (1,075,513,583) | (1,418,366,190) | (1,848,875,396) | (2,722,458,592) | (3,033,441,756) | (3,370,733,716) | (3,820,803,955) |
| Total governmental activities net position | \$ 682,314,197 | \$ 704,130,380 | \$ 522,370,762 | \$ 231,426,727 | \$ 163,476,186 | \$ 487,687,012 | \$ 847,401,848 | \$ 1,228,361,584 | \$ 1,404,973,948 | \$ 1,177,019,461 |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | \$ 35,357,081 | \$ 34,198,588 | \$ 34,918,679 | \$ 35,526,744 | \$ 37,784,500 | \$ 47,527,563 | \$ 48,096,862 | \$ 49,488,148 | \$ 46,797,929 | \$ 46,433,964 |
| Restricted | 2,298,560 | 2,437,466 | 2,364,924 | 771,432 | - | - | - | - | - | - |
| Unrestricted | (1,896,300) | (2,776,057) | (8,440,295) | (10,713,610) | (29,564,867) | (44,361,077) | (50,303,668) | (60,920,104) | (4,603,067) | (1,310,796) |
| Total business-type activities net position | \$ 39,557,941 | \$ 39,412,111 | \$ 28,843,348 | \$ 25,584,566 | \$ 8,219,633 | \$ 3,166,486 | \$ (2,206,806) | \$ (11,431,956) | \$ 42,194,862 | \$ 45,123,188 |
| Primary Government | | | | | | | | | | |
| Net investment in capital assets | \$ 1,063,835,527 | \$ 1,072,570,835 | \$ 1,113,337,505 | \$ 1,223,260,959 | \$ 1,258,732,084 | \$ 1,367,117,039 | \$ 1,422,266,602 | \$ 1,381,550,255 | \$ 1,549,830,127 | \$ 1,625,470,409 |
| Restricted | 21,060,959 | 47,962,343 | 111,515,649 | 119,977,527 | 33,932,420 | 31,598,908 | 500,887,004 | 472,998,065 | 462,727,570 | 471,571,049 |
| Unrestricted | (363,030,348) | (376,990,687) | (673,639,044) | (1,086,227,193) | (1,447,921,057) | (1,893,236,473) | (2,772,762,260) | (3,094,361,860) | (3,375,336,783) | (3,822,114,751) |
| Total primary government net position | \$ 721,866,138 | \$ 743,542,491 | \$ 551,214,110 | \$ 257,011,293 | \$ 155,256,553 | \$ 484,520,526 | \$ 849,608,654 | \$ 1,239,813,540 | \$ 1,362,779,086 | \$ 1,172,507,323 |

* As restated for GASB 65

Suffolk County, New York
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012* | 2013 | 2014 |
|-------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government support | \$ 332,268,514 | \$ 327,589,847 | \$ 266,044,275 | \$ 356,042,292 | \$ 399,039,811 | \$ 417,906,611 | \$ 377,718,452 | \$ 396,417,746 | \$ 257,684,485 | \$ 429,319,670 |
| Economic assistance and opportunity | 582,019,106 | 586,969,517 | 644,283,169 | 672,657,450 | 658,206,201 | 673,057,500 | 743,587,751 | 755,506,395 | 775,432,592 | 798,167,276 |
| Health | 201,934,680 | 205,796,507 | 233,623,220 | 236,028,750 | 238,910,829 | 237,064,203 | 233,752,880 | 224,766,983 | 222,041,117 | 217,766,707 |
| Public safety | 806,788,770 | 868,052,019 | 1,070,057,358 | 1,075,941,533 | 1,086,799,273 | 1,112,612,068 | 1,159,846,934 | 1,180,521,367 | 1,233,514,068 | 1,293,726,055 |
| Culture and recreation | 34,089,823 | 38,061,892 | 48,352,112 | 40,962,087 | 40,905,622 | 40,458,312 | 41,536,539 | 36,979,177 | 38,589,173 | 40,590,952 |
| Education | 211,453,282 | 201,811,483 | 213,599,457 | 218,326,714 | 215,779,142 | 208,098,023 | 207,990,520 | 197,641,831 | 179,615,133 | 174,812,588 |
| Home and community services | 106,156,407 | 103,502,459 | 109,949,143 | 111,552,055 | 105,733,334 | 118,364,351 | 116,708,621 | 102,137,678 | 103,207,713 | 103,211,560 |
| Transportation | 105,357,049 | 107,296,508 | 124,651,693 | 138,259,270 | 144,050,016 | 142,108,191 | 148,492,495 | 147,735,971 | 157,877,940 | 149,154,935 |
| Interest on long-term debt | 37,011,487 | 32,152,731 | 35,045,173 | 43,242,061 | 55,854,436 | 62,216,700 | 66,678,059 | 71,911,583 | 69,180,057 | 70,491,060 |
| Total governmental activities expenses | 2,417,079,118 | 2,471,232,963 | 2,745,605,600 | 2,893,012,212 | 2,945,278,664 | 3,011,885,959 | 3,096,310,251 | 3,113,618,731 | 3,037,842,278 | 3,277,240,803 |
| Business-type activities: | | | | | | | | | | |
| John J. Foley Skilled Nursing Facility | 37,724,961 | 38,623,725 | 46,063,747 | 45,171,633 | 33,406,454 | 33,796,079 | 32,530,670 | 33,021,914 | 15,852,897 | 2,254,283 |
| Suffolk Health Plan | 37,299,263 | 35,887,136 | 40,678,932 | 35,598,824 | 836,351 | - | 523 | - | - | - |
| Suffolk County Ball Park | 770,834 | 737,289 | 798,131 | 716,056 | 685,948 | 698,499 | 600,949 | 851,491 | 864,693 | 577,665 |
| Francis S. Gabreski Airport | 1,120,535 | 1,357,552 | 1,574,786 | 1,396,725 | 2,017,991 | 3,762,241 | 1,865,313 | 2,287,842 | 2,676,990 | 2,901,549 |
| Total business-type activities expenses | 76,915,593 | 76,605,712 | 89,115,596 | 82,883,238 | 36,946,744 | 38,256,819 | 34,997,455 | 36,161,247 | 19,394,580 | 5,733,497 |
| Total primary government expenses | \$ 2,493,994,711 | \$ 2,547,838,675 | \$ 2,834,721,196 | \$ 2,975,895,450 | \$ 2,982,225,408 | \$ 3,050,142,778 | \$ 3,131,307,706 | \$ 3,149,779,978 | \$ 3,057,236,858 | \$ 3,282,974,300 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government support | \$ 43,781,870 | \$ 44,751,171 | \$ 45,988,959 | \$ 34,730,047 | \$ 39,657,878 | \$ 41,408,393 | \$ 58,644,705 | \$ 54,262,859 | \$ 81,348,715 | \$ 101,883,251 |
| Economic assistance and opportunity | 39,754,949 | 27,439,556 | 25,111,820 | 24,532,961 | 26,356,209 | 25,013,865 | 32,587,000 | 29,716,569 | 35,982,867 | 34,371,970 |
| Health | 23,471,813 | 27,943,652 | 25,956,556 | 27,515,181 | 29,317,792 | 29,401,644 | 28,995,761 | 26,410,454 | 28,355,714 | 26,522,798 |
| Public safety | 23,400,671 | 21,770,800 | 25,972,372 | 23,136,830 | 30,511,316 | 31,553,533 | 30,045,251 | 30,783,473 | 39,800,450 | 33,148,749 |
| Culture and recreation | 9,615,368 | 9,435,539 | 9,975,132 | 9,849,027 | 10,724,136 | 9,873,738 | 10,585,393 | 11,386,664 | 10,384,769 | 11,272,062 |
| Education | 1,841,246 | 4,816,338 | 3,958,800 | 4,075,842 | 3,850,824 | 3,143,326 | 2,398,361 | 12,961,310 | 12,070,229 | 15,382,321 |
| Home and community services | 34,422,032 | 35,566,700 | 36,933,089 | 37,776,868 | 40,698,918 | 36,269,303 | 38,077,109 | 37,040,424 | 62,283,221 | 36,676,283 |
| Transportation | 15,283,308 | 16,433,125 | 17,377,904 | 18,001,694 | 18,775,085 | 19,516,841 | 18,315,796 | 19,094,322 | 20,237,377 | 20,806,468 |
| Interest on long-term debt | 5,119,387 | 5,096,335 | 5,007,142 | 4,801,199 | 4,591,257 | 4,377,316 | 4,160,363 | - | - | - |
| Operating grants and contributions | 505,886,372 | 514,019,638 | 513,547,542 | 538,173,269 | 570,409,347 | 574,128,659 | 593,543,874 | 558,074,757 | 564,849,534 | 546,968,181 |
| Capital grants and contributions | 20,905,047 | 20,797,121 | 23,997,626 | 29,058,511 | 24,971,937 | 71,665,294 | 61,997,193 | 44,615,925 | 44,581,352 | 55,509,137 |
| Total governmental activities program revenues | 723,482,063 | 728,069,975 | 733,826,942 | 751,651,429 | 799,864,699 | 846,351,912 | 879,350,806 | 824,346,757 | 899,894,228 | 882,541,220 |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| John J. Foley Skilled Nursing Facility | 25,295,302 | 26,320,945 | 25,351,499 | 29,688,126 | 25,892,271 | 30,514,681 | 24,033,145 | 21,244,889 | 8,681,774 | 145,682 |
| Suffolk Health Plan | 36,423,527 | 36,138,217 | 40,287,925 | 42,961,703 | 151,471 | 33,826 | - | 2,196 | - | - |
| Suffolk County Ball Park | 962,559 | 942,043 | 947,226 | 918,749 | 903,052 | 658,049 | 927,339 | 754,075 | 837,816 | 783,364 |
| Francis S. Gabreski Airport | 931,976 | 750,662 | 886,795 | 2,148,364 | 918,253 | 983,642 | 1,122,011 | 1,103,013 | 2,060,587 | 2,181,872 |
| Operating grants and contributions | 8,191,419 | 8,163,295 | 8,427,134 | 18,754,637 | - | - | 9,452,802 | 4,782,160 | 8,219,668 | 1,898,025 |
| Capital grants and contributions | - | - | - | - | - | 8,611,912 | 3,254,568 | 1,558,668 | 16,369,538 | 691,644 |
| Total business-type activities program revenues | 71,804,783 | 72,315,162 | 75,900,579 | 94,471,579 | 27,865,047 | 40,802,110 | 38,789,865 | 29,445,001 | 36,169,383 | 5,700,587 |
| Total primary government program revenues | \$ 795,286,846 | \$ 800,385,137 | \$ 809,727,521 | \$ 846,123,008 | \$ 827,729,746 | \$ 887,154,022 | \$ 918,140,671 | \$ 853,791,758 | \$ 936,063,611 | \$ 888,241,807 |

(Continued)

Suffolk County, New York
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012* | 2013 | 2014 |
|-----------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Net (Expense) Revenue | | | | | | | | | | |
| Governmental activities | \$ (1,693,597,055) | \$ (1,743,162,988) | \$ (2,011,778,658) | \$ (2,141,360,783) | \$ (2,145,413,965) | \$ (2,165,534,047) | \$ (2,216,959,445) | \$ (2,289,271,974) | \$ (2,137,948,050) | \$ (2,394,699,583) |
| Business-type activities | (5,110,810) | (4,290,550) | (13,215,017) | 11,588,341 | (9,081,697) | 2,516,291 | 3,792,410 | (6,716,246) | 16,774,803 | (32,910) |
| Total primary government net expense | <u>\$ (1,698,707,865)</u> | <u>\$ (1,747,453,538)</u> | <u>\$ (2,024,993,675)</u> | <u>\$ (2,129,772,442)</u> | <u>\$ (2,154,495,662)</u> | <u>\$ (2,163,017,756)</u> | <u>\$ (2,213,167,035)</u> | <u>\$ (2,295,988,220)</u> | <u>\$ (2,121,173,247)</u> | <u>\$ (2,394,732,493)</u> |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Real property taxes | \$ 552,682,574 | \$ 559,958,706 | \$ 574,848,568 | \$ 594,613,826 | \$ 603,184,381 | \$ 620,621,616 | \$ 625,428,362 | \$ 638,470,669 | \$ 657,848,237 | \$ 671,896,463 |
| Sales and use taxes | 1,116,523,869 | 1,146,504,314 | 1,182,946,104 | 1,169,096,220 | 1,070,282,537 | 1,149,509,891 | 1,180,808,321 | 1,217,074,425 | 1,298,083,810 | 1,317,106,569 |
| Interest on investments | 23,682,048 | 29,096,553 | 25,528,764 | 26,681,168 | 19,955,025 | 17,535,504 | 6,583,645 | 3,904,579 | 5,363,327 | 4,752,842 |
| Miscellaneous | 31,493,877 | 32,094,741 | 48,027,509 | 44,378,173 | 47,990,618 | 36,061,930 | 43,593,135 | 45,978,935 | 36,776,705 | 38,476,306 |
| Transfers | 886,693 | (2,675,143) | (1,331,905) | 15,647,361 | 9,098,491 | 8,594,280 | 10,831,146 | 2,863,630 | (36,716,393) | (2,755,130) |
| Total governmental activities | <u>1,725,269,061</u> | <u>1,764,979,171</u> | <u>1,830,019,040</u> | <u>1,850,416,748</u> | <u>1,750,511,052</u> | <u>1,831,323,221</u> | <u>1,867,244,609</u> | <u>1,908,292,238</u> | <u>1,961,355,686</u> | <u>2,029,477,050</u> |
| Business-type activities: | | | | | | | | | | |
| Interest on investments | 515,722 | 676,054 | 659,322 | 382,222 | 55,674 | 44,445 | 17,802 | 11,886 | 23,288 | 17,655 |
| Miscellaneous | 278,997 | 799,523 | 655,027 | 447,016 | 788,581 | 980,397 | 1,647,642 | 342,840 | 112,334 | 188,451 |
| Transfers | (886,693) | 2,675,143 | 1,331,905 | (15,647,361) | (9,098,491) | (8,594,280) | (10,831,146) | (2,863,630) | 36,716,393 | 2,755,130 |
| Total business-type activities | <u>(91,974)</u> | <u>4,150,720</u> | <u>2,646,254</u> | <u>(14,818,123)</u> | <u>(8,254,236)</u> | <u>(7,569,438)</u> | <u>(9,165,702)</u> | <u>(2,508,904)</u> | <u>36,852,015</u> | <u>2,961,236</u> |
| Total primary government | <u>\$ 1,725,177,087</u> | <u>\$ 1,769,129,891</u> | <u>\$ 1,832,665,294</u> | <u>\$ 1,835,598,625</u> | <u>\$ 1,742,256,816</u> | <u>\$ 1,823,753,783</u> | <u>\$ 1,858,078,907</u> | <u>\$ 1,905,783,334</u> | <u>\$ 1,998,207,701</u> | <u>\$ 2,032,438,286</u> |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ 31,672,006 | \$ 21,816,183 | \$ (181,759,618) | \$ (290,944,035) | \$ (394,902,913) | \$ (334,210,826) | \$ (349,714,836) | \$ (380,979,736) | \$ (176,592,364) | \$ (365,222,533) |
| Business-type activities | (5,202,784) | (139,830) | (10,568,763) | (3,229,782) | (17,335,933) | (5,053,147) | (5,373,292) | (9,225,150) | 53,626,818 | 2,928,326 |
| Total primary government | <u>\$ 26,469,222</u> | <u>\$ 21,676,353</u> | <u>\$ (192,328,381)</u> | <u>\$ (294,173,817)</u> | <u>\$ (412,238,846)</u> | <u>\$ (339,263,973)</u> | <u>\$ (355,088,128)</u> | <u>\$ (390,204,886)</u> | <u>\$ (122,965,546)</u> | <u>\$ (362,294,207)</u> |

* As restated for GASB 65

Suffolk County, New York
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010* | 2011 | 2012 | 2013 | 2014 |
|-------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ 20,668,257 | \$ 30,499,239 | \$ 19,291,411 | \$ 12,729,624 | \$ 19,306,033 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | 177,716,218 | 157,746,173 | 121,270,563 | 29,331,140 | (48,793,854) | - | - | - | - | - |
| Nonspendable | - | - | - | - | - | 29,246,245 | 33,878,477 | 40,924,800 | 50,065,168 | 42,628,949 |
| Restricted | - | - | - | - | - | 95,985,824 | 64,602,477 | 35,583,680 | 155 | 195,022 |
| Unassigned | - | - | - | - | - | (166,717,302) | (265,230,197) | (401,710,506) | (243,884,995) | (255,683,799) |
| Total general fund | \$ 198,384,475 | \$ 188,245,412 | \$ 140,561,974 | \$ 42,060,764 | \$ (29,487,821) | \$ (41,485,233) | \$ (166,749,243) | \$ (325,202,026) | \$ (193,819,682) | \$ (212,859,828) |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | \$ 35,036,428 | \$ 114,766,392 | \$ 153,296,589 | \$ 140,158,655 | \$ 296,907,045 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 157,025,625 | 167,683,641 | 174,905,811 | 404,240,541 | 415,309,898 | - | - | - | - | - |
| Capital project funds | 146,293,876 | 123,906,502 | 57,100,979 | 51,705,480 | (52,415,421) | - | - | - | - | - |
| Nonspendable | - | - | - | - | - | 198,444,313 | 192,979,247 | 221,912,564 | 216,565,983 | 210,578,650 |
| Restricted | - | - | - | - | - | 374,458,896 | 436,284,527 | 432,603,664 | 453,083,049 | 471,376,027 |
| Unassigned | - | - | - | - | - | (50,582,312) | (61,368,805) | (66,685,700) | (72,242,226) | (75,569,317) |
| Total all other governmental funds | \$ 338,355,929 | \$ 406,356,535 | \$ 385,303,379 | \$ 596,104,676 | \$ 659,801,522 | \$ 522,320,897 | \$ 567,894,969 | \$ 587,830,528 | \$ 597,406,806 | \$ 606,385,360 |

* Restated due to the implementation of GASB 54. Fund balance structure has been changed starting in 2010.

Suffolk County, New York
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|----------------------------------------------------------|----------------------|----------------------|------------------------|-----------------------|-----------------------|-------------------------|------------------------|-------------------------|-----------------------|------------------------|
| Revenues | | | | | | | | | | |
| Real property taxes | \$ 551,688,363 | \$ 557,345,805 | \$ 556,874,956 | \$ 573,026,766 | \$ 581,047,983 | \$ 604,123,986 | \$ 615,649,489 | \$ 614,118,935 | \$ 654,375,416 | \$ 663,413,331 |
| Sales and use taxes | 1,116,523,869 | 1,146,504,314 | 1,182,946,104 | 1,169,096,220 | 1,070,282,537 | 1,149,509,891 | 1,180,808,321 | 1,217,074,425 | 1,298,083,810 | 1,317,106,569 |
| New York State aid | 298,075,938 | 304,337,792 | 317,173,203 | 325,005,750 | 312,827,934 | 283,266,767 | 300,470,998 | 285,851,534 | 286,500,686 | 305,796,726 |
| Federal aid | 204,997,808 | 210,483,086 | 199,426,916 | 221,002,423 | 259,340,161 | 335,531,470 | 332,737,462 | 293,093,228 | 300,080,389 | 283,858,875 |
| Licenses, permits, fines, fees etc. | 193,871,477 | 191,970,957 | 189,436,865 | 183,556,604 | 197,145,880 | 187,585,844 | 218,616,978 | 213,000,214 | 264,921,414 | 254,606,065 |
| Interest on investments | 23,682,048 | 29,096,553 | 25,528,764 | 26,681,168 | 19,955,025 | 17,535,504 | 6,583,645 | 3,904,579 | 5,363,327 | 4,752,842 |
| Miscellaneous | 66,660,473 | 67,094,761 | 75,204,835 | 71,412,880 | 84,953,541 | 82,014,951 | 75,070,848 | 85,835,795 | 107,815,763 | 104,109,450 |
| Total revenues | 2,455,499,976 | 2,506,833,268 | 2,546,591,643 | 2,569,781,811 | 2,525,553,061 | 2,659,588,413 | 2,729,937,741 | 2,712,878,710 | 2,917,141,251 | 2,933,643,858 |
| Expenditures | | | | | | | | | | |
| General government | 202,010,205 | 210,151,778 | 217,315,836 | 230,402,335 | 219,346,373 | 225,648,176 | 229,719,002 | 226,603,138 | 251,663,048 | 250,103,814 |
| Economic assistance and opportunity | 534,603,778 | 534,130,543 | 549,408,205 | 579,915,765 | 557,620,198 | 577,428,651 | 635,960,180 | 644,338,859 | 642,688,634 | 655,588,544 |
| Health | 166,786,074 | 167,187,313 | 166,909,002 | 171,242,875 | 172,661,015 | 174,694,590 | 162,286,362 | 152,585,959 | 145,518,061 | 143,526,375 |
| Public safety | 545,468,376 | 563,167,296 | 595,562,643 | 616,513,258 | 609,207,834 | 652,033,429 | 647,109,219 | 673,450,243 | 633,286,939 | 643,211,942 |
| Culture and recreation | 25,703,881 | 26,879,819 | 27,371,191 | 28,042,847 | 25,767,421 | 25,945,413 | 24,561,662 | 21,722,722 | 22,547,724 | 22,262,009 |
| Education | 211,453,282 | 201,811,483 | 213,599,457 | 218,326,714 | 215,779,142 | 208,088,023 | 207,990,520 | 197,641,831 | 179,615,133 | 174,812,588 |
| Home and community services | 88,864,966 | 93,780,511 | 99,521,586 | 104,140,851 | 78,079,691 | 72,498,908 | 67,551,610 | 58,996,452 | 59,773,791 | 59,187,191 |
| Transportation | 88,074,904 | 94,078,974 | 98,340,723 | 103,542,637 | 100,730,417 | 104,605,617 | 109,405,289 | 107,793,445 | 112,858,132 | 117,076,485 |
| Employee benefits | 394,868,683 | 438,164,681 | 456,933,242 | 461,265,643 | 461,546,434 | 489,856,929 | 533,983,615 | 562,236,643 | 589,175,147 | 627,541,459 |
| Debt service | | | | | | | | | | |
| Principal | 56,544,362 | 76,373,376 | 81,788,106 | 83,289,287 | 76,557,220 | 96,064,595 | 101,391,705 | 101,073,685 | 106,709,894 | 114,843,774 |
| Interest | 30,759,332 | 30,991,777 | 34,721,182 | 41,504,735 | 46,845,479 | 53,164,295 | 55,181,664 | 58,773,353 | 67,854,196 | 69,426,587 |
| Capital outlay | 174,436,513 | 163,052,675 | 228,624,216 | 220,751,021 | 274,071,317 | 337,818,400 | 218,265,681 | 202,058,248 | 186,692,237 | 180,689,003 |
| Total expenditures | 2,519,574,356 | 2,599,770,226 | 2,770,095,389 | 2,858,937,968 | 2,838,212,541 | 3,017,857,026 | 2,993,406,509 | 3,007,274,524 | 2,996,372,936 | 3,058,269,771 |
| Excess of revenues over (under) expenditures | (64,074,380) | (92,936,958) | (223,503,746) | (289,156,157) | (312,659,480) | (358,268,613) | (283,468,768) | (294,395,814) | (81,231,685) | (124,625,913) |
| Other Financing Sources (Uses) | | | | | | | | | | |
| General obligation bonds issued | 126,351,485 | 153,473,644 | 155,927,493 | 389,223,359 | 294,407,223 | 199,850,040 | 171,468,638 | 112,672,579 | 146,963,079 | 115,459,881 |
| Refunding bonds issued | 33,003,178 | - | - | 19,129,284 | 15,435,000 | - | - | 82,763,747 | - | 66,158,890 |
| Premium on refunding bonds issued | 2,599,605 | - | - | 717,833 | 1,236,573 | - | - | 8,663,596 | - | 6,260,357 |
| Payments to refunding bond escrow agent | (35,602,783) | - | - | (19,847,117) | (16,671,573) | - | - | (91,427,343) | - | (72,419,247) |
| JFA bonds issued | - | - | - | - | - | - | - | - | 69,080,000 | - |
| STASC bonds issued | - | - | - | - | - | - | - | 38,375,000 | - | - |
| Discounts on obligations | - | - | 171,564 | (4,136,636) | - | 346,256 | 1,479,046 | 1,241,559 | 2,237,495 | 1,859,570 |
| Premium on serial bonds issued | - | - | - | 46,752 | - | - | - | - | 916,126 | - |
| JFA premium on serial bonds issued | - | - | - | - | - | - | - | - | - | - |
| STASC Premium on serial bonds issued | 482,131,888 | 479,788,026 | 500,454,535 | 530,818,418 | 505,806,935 | 476,527,883 | 357,324,693 | 372,381,494 | 394,804,105 | 389,051,325 |
| Transfers in | (481,245,195) | (482,463,169) | (501,786,440) | (514,495,649) | (496,708,444) | (467,933,603) | (346,493,547) | (369,517,964) | (391,810,498) | (391,806,455) |
| Transfers out | 127,238,178 | 150,798,501 | 154,767,152 | 401,456,244 | 304,807,741 | 208,790,576 | 183,778,830 | 155,878,590 | 222,190,307 | 114,564,321 |
| Total other financing sources (uses) | \$ 63,163,798 | \$ 57,861,543 | \$ (68,736,594) | \$ 112,300,087 | \$ (7,851,739) | \$ (149,478,037) | \$ (79,689,938) | \$ (138,517,224) | \$ 140,968,622 | \$ (10,061,592) |
| Net change in fund balances | 3.7% | 4.4% | 4.6% | 4.7% | 4.7% | 5.5% | 5.6% | 5.7% | 6.3% | 6.4% |
| Debt services as a percentage of noncapital expenditures | | | | | | | | | | |

SUFFOLK COUNTY, NEW YORK
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

| Fiscal Year Ended December 31, | Residential Property | Commercial Property | Agricultural Property | Industrial Property | Other | Less: Tax Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Taxable Assessed Value as a Percentage of Estimated Actual Value |
|--------------------------------------|-------------------------|------------------------|--------------------------|------------------------|--------------|---------------------------------|------------------------------------|-----------------------------|--------------------------------------|---------------------------------------------------------------------------------|
| | | | | | | | | | | |
| 2005 | \$ 35,764,630 | \$ 2,650,881 | \$ 298,548 | \$ 224,510 | \$ 4,323,453 | * | \$ 43,262,022 | 2.58 | \$ 217,900,802 | 19.85% |
| 2006** | 35,995,920 | 2,607,567 | 275,534 | 217,571 | 4,245,520 | * | 43,789,855 | 2.14 | 250,795,924 | 17.46% |
| 2007 | 49,841,266 | 2,705,688 | 219,117 | 217,272 | 5,893,289 | * | 58,876,632 | 2.09 | 285,772,247 | 20.60% |
| 2008 | 51,293,501 | 2,748,239 | 310,508 | 211,694 | 5,672,106 | * | 60,236,048 | 2.01 | 314,559,119 | 19.15% |
| 2009 | 53,330,214 | 3,597,966 | 285,649 | 219,491 | 5,544,224 | * | 62,977,544 | 2.10 | 308,781,409 | 20.40% |
| 2010 | 54,941,171 | 3,597,445 | 278,920 | 218,593 | 5,560,214 | * | 64,596,343 | 2.32 | 290,986,637 | 22.20% |
| 2011 | 56,315,411 | 3,620,638 | 287,704 | 223,763 | 5,637,765 | * | 66,085,281 | 2.59 | 269,410,757 | 24.53% |
| 2012 | 56,409,951 | 3,512,000 | 204,058 | 206,739 | 5,392,176 | * | 65,724,924 | 2.73 | 264,451,933 | 24.85% |
| 2013 | 55,769,689 | 3,517,555 | 197,233 | 203,145 | 5,285,671 | * | 64,973,293 | 2.85 | 256,642,566 | 25.32% |
| 2014 | 55,779,795 | 3,538,515 | 196,644 | 193,137 | 5,084,077 | * | 64,792,168 | 2.87 | 254,605,437 | 25.45% |

Sources: Official Operating Statement

New York State Office of Real Property

Note: The assessed value of property is determined by totaling the assessed valuation of the component towns.

* Information is not available

** Data for the Town of Brookhaven is not available for 2006

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|-------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| DIRECT | | | | | | | | | | |
| County direct rates | | | | | | | | | | |
| General | 0.24 | 0.19 | 0.18 | 0.16 | 0.17 | 0.17 | 0.19 | 0.19 | 0.19 | 0.19 |
| Suffolk Community College | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Police District | 1.89 | 1.57 | 1.50 | 1.40 | 1.44 | 1.58 | 1.70 | 1.78 | 1.89 | 1.94 |
| Sewer District | 0.22 | 0.18 | 0.18 | 0.16 | 0.17 | 0.19 | 0.21 | 0.22 | 0.23 | 0.24 |
| New York State MTA Tax* | * | * | * | * | * | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Other Items | 0.22 | 0.18 | 0.21 | 0.27 | 0.30 | 0.35 | 0.46 | 0.51 | 0.51 | 0.47 |
| Total direct rates | 2.58 | 2.14 | 2.09 | 2.01 | 2.10 | 2.32 | 2.59 | 2.73 | 2.85 | 2.87 |
| OVERLAPPING | | | | | | | | | | |
| Town rates | | | | | | | | | | |
| Babylon | 0.44 | 0.36 | 0.36 | 0.33 | 0.35 | 0.38 | 0.39 | 0.39 | 0.42 | 0.46 |
| Brookhaven | 0.78 | 0.66 | 0.81 | 0.75 | 0.79 | 0.84 | 0.91 | 0.93 | 0.94 | 0.97 |
| East Hampton | 0.19 | 0.16 | 0.16 | 0.15 | 0.19 | 0.21 | 0.19 | 0.20 | 0.21 | 0.22 |
| Huntington | 0.58 | 0.49 | 0.47 | 0.43 | 0.46 | 0.49 | 0.53 | 0.56 | 0.58 | 0.59 |
| Islip | 0.56 | 0.48 | 0.46 | 0.42 | 0.45 | 0.48 | 0.52 | 0.55 | 0.61 | 0.62 |
| Riverhead | 0.18 | 0.16 | 0.16 | 0.16 | 0.17 | 0.19 | 0.21 | 0.21 | 0.22 | 0.23 |
| Shelter Island | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.03 | 0.03 | 0.03 | 0.03 |
| Smithtown | 0.33 | 0.28 | 0.30 | 0.28 | 0.30 | 0.31 | 0.34 | 0.34 | 0.37 | 0.38 |
| Southampton | 0.27 | 0.23 | 0.22 | 0.21 | 0.23 | 0.26 | 0.28 | 0.29 | 0.30 | 0.31 |
| Southold | 0.13 | 0.11 | 0.11 | 0.11 | 0.11 | 0.13 | 0.14 | 0.15 | 0.15 | 0.17 |
| Total town rates | 3.48 | 2.95 | 3.07 | 2.86 | 3.07 | 3.31 | 3.54 | 3.65 | 3.83 | 3.98 |
| School district rates | 11.56 | 10.07 | 10.13 | 9.67 | 10.30 | 11.22 | 12.40 | 13.26 | 14.02 | 14.59 |
| Total direct and overlapping rates | 17.62 | 15.16 | 15.29 | 14.54 | 15.47 | 16.85 | 18.53 | 19.64 | 20.70 | 21.44 |

Note: * Pursuant to local law 31-2009, the NYS MTA tax was implemented in 2010.

Sources: Official Operating Statement
Real Property Tax Warrants

SUFFOLK COUNTY, NEW YORK
Principal Property Tax Payers
Current Year and Nine Years Ago

| Taxpayer | 2014 | | | 2005 | | |
|-----------------------------|-------------------------------------|------|-------------------------------------------------------|-------------------------------------|------|-------------------------------------------------------|
| | 2013 Estimated Actual Valuation (1) | Rank | Percentage of Total County Estimated Actual Valuation | 2004 Estimated Actual Valuation (2) | Rank | Percentage of Total County Estimated Actual Valuation |
| Marketspan | \$ 5,490,257,440 | 1 | 2.16% | \$ 1,778,247,144 | 2 | 0.82% |
| Long Island Power Authority | 3,391,324,201 | 2 | 1.33% | 854,601,217 | 4 | 0.39% |
| Keyspan | 2,150,666,023 | 3 | 0.84% | 4,519,585,241 | 1 | 2.07% |
| Long Island Lighting Co. | 1,046,502,469 | 4 | 0.41% | 802,875,895 | 5 | 0.37% |
| Verizon | 739,320,263 | 5 | 0.29% | 1,012,776,949 | 3 | 0.46% |
| Westland South Shore | 259,556,061 | 6 | 0.10% | 218,924,359 | 7 | 0.10% |
| Blue Turtles Inc | 248,024,100 | 7 | 0.10% | 170,167,400 | 9 | 0.08% |
| The Retail Property Trust | 224,719,101 | 8 | 0.09% | 235,849,057 | 6 | 0.11% |
| Avalon Bay Communities | 186,483,342 | 9 | 0.07% | | | |
| P.J. Venture Co. LLC | 162,551,922 | 10 | 0.06% | | | |
| Macy's East | | | | 163,378,482 | 10 | 0.07% |
| Suffolk County Ind. Dev. | | | | 191,364,623 | 8 | 0.09% |
| Total | \$ 13,899,404,922 (3) | | 5.45% | \$ 9,947,770,367 (4) | | 4.56% |

Source: Official Operating Statement

Note: Information was obtained from the assessor's offices of the respective towns located within the County.

(1) Assessment rolls established in 2013 for levy and collection of taxes during 2014 fiscal year.

(2) Assessment rolls established in 2004 for levy and collection of taxes during 2005 fiscal year.

(3) Represents approximately 5.46% of the total estimated taxable full valuation of the County for 2014.

(4) Represents approximately 4.57% of the total estimated taxable full valuation of the County for 2005.

SUFFOLK COUNTY, NEW YORK
Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year Ended December 31, | Taxes Levied for the Fiscal Year | | Collected within the Fiscal Year of Levy | | Total Collections to Date | |
|--------------------------------------|-------------------------------------|-----------------------|---------------------------------------------|-----------------------|---------------------------|-----------------------|
| | Amount | Percentage of Levy | Amount | Percentage of Levy | Amount | Percentage of Levy |
| 2005 | \$ 3,839,329,700 | 96.6% | \$ 3,708,169,773 | 96.6% | \$ 3,838,110,978 | 100.0% |
| 2006 | 4,087,856,483 | 96.4% | 3,941,540,030 | 96.4% | 4,086,548,409 | 100.0% |
| 2007 | 4,366,774,587 | 96.1% | 4,194,811,015 | 96.1% | 4,365,150,663 | 100.0% |
| 2008 | 4,571,080,251 | 95.9% | 4,382,955,457 | 95.9% | 4,569,256,756 | 100.0% |
| 2009 | 4,780,023,954 | 95.5% | 4,567,004,933 | 95.5% | 4,777,945,698 | 100.0% |
| 2010 | 4,902,486,890 | 95.7% | 4,692,527,988 | 95.7% | 4,899,974,410 | 99.9% |
| 2011 | 4,992,036,571 | 95.9% | 4,787,411,093 | 95.9% | 4,982,750,850 | 99.8% |
| 2012 | 5,193,592,985 | 96.1% | 4,992,409,638 | 96.1% | 5,171,280,171 | 99.6% |
| 2013 | 5,313,660,727 | 96.3% | 5,114,529,453 | 96.3% | 5,272,706,154 | 99.2% |
| 2014 | 5,456,663,274 | 96.2% | 5,252,022,814 | 96.2% | 5,372,989,951 | 98.5% |

Sources: Official Operating Statement
Suffolk County Department of Taxation and Finance

Note: Method of Collection

Town receivers of taxes collect all real estate taxes for town, county, and school district purposes on a single tax bill. The respective town receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the county. The towns and school districts, thereby, are assured of full tax collections. In June of each year, the town receivers turn over uncollected items to the County Treasurer who continues the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the County. In the past, uncollected tax liens were sold annually to private citizens who, in turn, foreclosed on the property subject to the lien. The County has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time.

SUFFOLK COUNTY, NEW YORK
Taxable Sales by Category
Last Ten Fiscal Years
(in thousands of dollars)
For the Year Ended February

| Category | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013** | 2014* |
|------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Utilities (excluding residential energy) | \$ 566,702 | \$ 661,263 | \$ 681,650 | \$ 678,371 | \$ 698,918 | \$ 596,585 | \$ 614,627 | \$ 607,000 | \$ 544,464 | * |
| Construction | 437,722 | 466,779 | 502,547 | 488,290 | 474,411 | 416,752 | 441,949 | 491,359 | 491,211 | * |
| Manufacturing | 531,826 | 562,727 | 647,237 | 644,858 | 612,393 | 530,681 | 900,618 | 913,201 | 889,437 | * |
| Wholesale trade | 1,912,990 | 2,103,865 | 1,961,726 | 1,883,049 | 1,800,728 | 1,573,837 | 1,229,488 | 1,304,272 | 1,392,889 | * |
| Retail trade | 14,322,215 | 14,485,952 | 12,217,416 | 11,710,775 | 11,018,021 | 10,557,061 | 11,950,091 | 11,989,412 | 12,068,483 | * |
| Information | 1,429,384 | 1,392,430 | 1,337,444 | 1,354,275 | 1,370,753 | 1,332,504 | 1,084,831 | 1,077,737 | 1,074,632 | * |
| Professional, scientific, and technical | 295,171 | 365,780 | 376,774 | 383,331 | 360,996 | 299,667 | 425,938 | 454,920 | 469,958 | * |
| Administrative/support services | 602,743 | 640,189 | 662,313 | 786,891 | 832,275 | 815,390 | 850,644 | 880,009 | 874,634 | * |
| Health care | 15,188 | 16,764 | 17,997 | 20,150 | 23,497 | 26,606 | 26,141 | 23,284 | 27,071 | * |
| Arts, entertainment, and recreation | 312,300 | 343,804 | 383,815 | 377,677 | 332,880 | 321,478 | 340,824 | 348,057 | 377,213 | * |
| Accommodation and food services | 1,785,650 | 1,875,854 | 1,947,536 | 2,093,967 | 2,172,328 | 2,170,724 | 2,285,233 | 2,434,616 | 2,585,018 | * |
| Other services | 611,141 | 633,116 | 646,347 | 670,104 | 665,767 | 624,402 | 859,356 | 905,546 | 876,081 | * |
| Agric., mining, trans., fire, educ., and gov't | 812,004 | 876,584 | 925,111 | 972,836 | 858,134 | 771,341 | 838,286 | 852,130 | 831,053 | * |
| Unclassified by industry | 197,071 | 227,961 | 242,006 | 209,562 | 182,518 | 83,412 | 16,305 | 11,232 | 21,489 | * |
| Total | \$ 23,832,107 | \$ 24,653,068 | \$ 22,549,919 | \$ 22,274,136 | \$ 21,403,619 | \$ 20,120,440 | \$ 21,864,331 | \$ 22,292,775 | \$ 22,523,633 | \$ 22,523,633 |
| County direct sales tax rate | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% |

Source: New York State Department of Taxation and Finance
Note: * Information is not available
 ** Preliminary

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

| <u>Fiscal Year Ended February</u> | <u>County Direct Rate</u> | <u>NYS Rate</u> | <u>MTA Rate</u> |
|---------------------------------------|-------------------------------|-----------------|-----------------|
| 2005 | 4.25% | 4.00% | 0.38% |
| 2006 | 4.25% | 4.00% | 0.38% |
| 2007 | 4.25% | 4.00% | 0.38% |
| 2008 | 4.25% | 4.00% | 0.38% |
| 2009 | 4.25% | 4.00% | 0.38% |
| 2010 | 4.25% | 4.00% | 0.38% |
| 2011 | 4.25% | 4.00% | 0.38% |
| 2012 | 4.25% | 4.00% | 0.38% |
| 2013 | 4.25% | 4.00% | 0.38% |
| 2014 | 4.25% | 4.00% | 0.38% |

Source: New York State Department of Taxation and Finance

SUFFOLK COUNTY, NEW YORK
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | | | Business-Type Activities | | | | | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
|-------------|--------------------------|--------------------|---------------------|--------------------------|---------------|--------------------------|---------------|----------------|-----------------------------------|----------------|--------------------------|-----------------------------------|----------------|
| | General Obligation Bonds | Asset-Backed Bonds | Lease Revenue Bonds | Capital Lease | | General Obligation Bonds | Capital Lease | Total | Percentage of Personal Income (1) | Per Capita (1) | | | |
| | | | | General Obligation Bonds | Capital Lease | | | | | | | | |
| 2005 | \$ 691,039,963 | \$ - | \$ - | \$ 193,798,023 | \$ - | \$ 32,199,273 | \$ - | \$ 917,037,258 | 1.47% | \$ 618.20 | | | |
| 2006 | 768,140,229 | - | - | 163,397,292 | - | 32,679,568 | - | 964,217,089 | 1.41% | 644.66 | | | |
| 2007 | 842,451,183 | - | - | 129,658,675 | - | 30,604,470 | - | 1,002,714,328 | 1.39% | 666.28 | | | |
| 2008 | 915,366,644 | 233,151,863 | - | 92,432,013 | - | 28,064,024 | - | 1,269,014,544 | 1.66% | 841.19 | | | |
| 2009 | 1,135,873,674 | 231,271,863 | - | 3,717,141 | - | 27,105,824 | - | 1,397,968,502 | 1.89% | 924.95 | | | |
| 2010 | 1,241,655,376 | 229,621,863 | - | 3,293,897 | - | 26,720,295 | - | 1,501,291,431 | 2.01% | 1,005.32 | | | |
| 2011 | 1,314,611,355 | 228,221,863 | - | 2,862,111 | - | 24,883,972 | - | 1,570,579,301 | 2.00% | 1,047.88 | | | |
| 2012 | 1,330,868,009 | 302,384,013 | - | 2,421,608 | - | 22,364,281 | - | 1,658,037,911 | 2.00% | 1,105.89 | | | |
| 2013 | 1,370,159,991 | 302,718,163 | 69,990,228 | 1,972,213 | - | 9,679,238 | - | 1,754,519,833 | 2.06% | 1,169.88 | | | |
| 2014 | 1,374,943,361 | 303,022,560 | 67,824,422 | 1,479,314 | - | 9,126,178 | - | 1,756,395,835 | * | 1,168.62 | | | |

Note: * Information is not yet available

(1) See Demographic Statistics Table for personal income and population data.

SUFFOLK COUNTY, NEW YORK
Pledged-Revenue Coverage
Last Seven Years

| Tobacco Settlement Asset-Backed Bonds | | | | | | |
|----------------------------------------------|-----------------------------------|---------------------------------|------------------------------|---------------------|-----------------|-----------------|
| Fiscal Year | Tobacco Settlement Revenue | Less: Operating Expenses | Net Available Revenue | Debt Service | | |
| | | | | Principal | Interest | Coverage |
| 2008 | \$ - | \$ 2,062 | \$ (2,062) | \$ - | \$ 1,759,297 | 0.00 |
| 2009 | 7,728,928 | 97,431 | 7,631,497 | 1,880,000 | 6,282,944 | 0.93 |
| 2010 | 6,984,561 | 86,820 | 6,897,741 | 1,650,000 | 6,196,256 | 0.88 |
| 2011 | 6,621,937 | 106,773 | 6,515,164 | 1,400,000 | 6,131,510 | 0.87 |
| 2012 | 6,753,167 | 84,194 | 6,668,973 | 1,540,000 | 7,245,715 | 0.76 |
| 2013 | 16,888,150 | 91,339 | 16,796,811 | 1,330,000 | 17,242,234 | 0.90 |
| 2014 | 16,574,011 | 95,756 | 16,478,255 | 1,485,000 | 17,204,052 | 0.88 |

| Judicial Facilities Agency Lease-Revenue Bonds | | | | | | |
|-------------------------------------------------------|----------------------|---------------------------------|------------------------------|---------------------|-----------------|-----------------|
| Fiscal Year | Lease Revenue | Less: Operating Expenses | Net Available Revenue | Debt Service | | |
| | | | | Principal | Interest | Coverage |
| 2013 | \$ - | \$ 29,349 | \$ (29,349) | \$ - | \$ - | 0.00 |
| 2014 | \$ 5,212,976 | \$ 58,821 | \$ 5,154,155 | \$ 2,165,806 | \$ 3,047,163 | 0.99 |

Note: Tobacco Settlement Asset-Backed Bonds Series 2008 and 2012 issued in 2008 and 2012 for the purchase of future rights to Tobacco Settlement Revenues (TSR) are secured by a pledge of revenues to be derived from TSR receipts after the deduction of the amount necessary to pay all operating charges.

The County did not have any pledged-revenue borrowings prior to 2008.

SUFFOLK COUNTY, NEW YORK
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|-------------------------------------------------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General bonded debt outstanding | \$ 771,978,275 | \$ 849,428,295 | \$ 918,538,295 | \$ 985,665,000 | \$ 1,204,870,001 | \$ 1,310,905,000 | \$ 1,379,690,001 | \$ 1,394,510,001 | \$ 1,431,836,481 | \$ 1,445,148,858 |
| General Obligation Bonds (1) | | | | | | | | | | |
| Percentage of estimated actual property value (2) | 0.35% | 0.31% | 0.29% | 0.31% | 0.39% | 0.45% | 0.51% | 0.53% | 0.56% | 0.57% |
| Per capita (3) | 520.41 | 567.91 | 610.35 | 653.38 | 797.19 | 877.83 | 920.52 | 930.12 | 954.72 | 961.53 |
| Less: Indebtedness excluded by local finance law (4) | 35,320,160 | 30,547,266 | 27,081,737 | 18,000,469 | 18,864,533 | 31,132,618 | 28,603,197 | 25,042,474 | 23,579,300 | 21,515,870 |
| Total net debt applicable to debt limit | 736,658,115 | 818,881,029 | 891,456,558 | 967,664,531 | 1,186,005,468 | 1,279,772,382 | 1,351,086,804 | 1,369,467,527 | 1,408,257,181 | 1,423,632,988 |
| Legal debt limit (5) | 11,690,005,130 | 13,795,773,798 | 16,263,684,624 | 17,673,667,839 | 20,312,491,421 | 20,572,872,599 | 20,274,773,728 | 19,463,980,747 | 18,704,386,341 | 18,207,009,197 |
| Legal debt margin (6) | \$10,953,347,015 | \$ 12,976,892,769 | \$ 15,372,228,066 | \$ 16,705,983,308 | \$ 19,126,485,953 | \$ 19,293,100,217 | \$ 18,923,686,924 | \$ 18,094,513,220 | \$ 17,296,129,160 | \$ 16,783,376,209 |
| Total net debt applicable to the debt limit as a percentage of the debt limit | 6.30% | 5.94% | 5.48% | 5.49% | 5.84% | 6.22% | 6.66% | 7.04% | 7.53% | 7.82% |

Note: Details regarding the County's debt can be found in the notes to the financial statements

- * Information is not available
- (1) General obligation bonds for the purpose of calculating the County's legal debt margin includes general obligation bonds of Suffolk County Community College, a component unit of the County. These bonds represent a direct obligation of and a pledge of the full faith and credit of the County.
- (2) Property value date can be found on the Assessed and Estimated Actual Value of Taxable Property table.
- (3) Population data can be found on the Demographic Statistics table
- (4) Refunding bonds and Southwest sewer bonds are legally excluded from the debt limit
- (5) State finance statutes limit the County's outstanding general obligation debt to no more than 7% of the assessed value of property
- (6) The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the net debt applicable to the legal debt limit from the legal debt limit.

SUFFOLK COUNTY, NEW YORK
Demographic and Economic Statistics
Last Ten Fiscal Years

| Year | Population (1) | Personal Income <i>(thousands of dollars)</i> | Per Capita Income (2) | Public School Enrollment K-12 (3) | Unemployment Percentage Rate (4) |
|-------------|-----------------------|-----------------------------------------------------------------|----------------------------------|------------------------------------------------------|-------------------------------------------------|
| 2005 | 1,483,396 | \$ 62,377,098 | \$ 42,373 | 262,172 | 4.2% |
| 2006 | 1,495,697 | 68,220,512 | 46,830 | 258,844 | 4.0% |
| 2007 | 1,504,947 | 71,994,006 | 47,624 | 256,122 | 3.9% |
| 2008 | 1,508,602 | 76,306,771 | 50,420 | 254,609 | 4.9% |
| 2009 | 1,511,392 | 73,936,591 | 48,691 | 253,601 | 7.4% |
| 2010 | 1,493,350 | 74,709,915 | 49,994 | 252,218 | 7.6% |
| 2011 | 1,498,816 | 78,462,991 | 52,350 | 249,462 | 7.5% |
| 2012 | 1,499,273 | 82,791,540 | 55,221 | 245,201 | 7.6% |
| 2013 | 1,499,738 | 85,395,431 | 56,940 | 249,457 | 6.5% |
| 2014 | 1,502,968 | * | * | 241,753 | 5.3% |

- Sources:** (1) The information was obtained from the United States Census Bureau.
(2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.
(3) The information was obtained from the New York State Department of Education.
(4) The unemployment rates were obtained from the New York State Department of Labor.

Note: Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.

* Information is not available

SUFFOLK COUNTY, NEW YORK
Principal Employment Sectors
First 3 Quarters of 2014 and 2005

| <u>Employment Sector (1)</u> | 2014 | | | 2005 | | |
|--------------------------------------------------|----------------|------|---------------------------------------|----------------|------|--------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total Employment |
| Local Government | 69,466 | 1 | 11.02% | 71,472 | 1 | 11.90% |
| Food Services and Drinking Places | 44,263 | 2 | 7.02% | 32,305 | 3 | 5.38% |
| Professional, Scientific, and Technical Services | 39,666 | 3 | 6.29% | 34,005 | 2 | 5.66% |
| Ambulatory Health Care Services | 35,508 | 4 | 5.63% | 28,044 | 5 | 4.67% |
| Administrative and Support Services | 35,356 | 5 | 5.61% | 31,416 | 4 | 5.23% |
| Specialty Trade Contractors | 28,264 | 6 | 4.48% | 26,610 | 6 | 4.43% |
| Merchant Wholesalers, Durable Goods | 19,603 | 7 | 3.11% | 21,031 | 7 | 3.50% |
| Food and Beverage Stores | 19,364 | 8 | 3.07% | 17,795 | 9 | 2.96% |
| Nursing and Residential Care Facilities | 18,905 | 9 | 3.00% | 15,606 | 10 | 2.60% |
| Hospitals | 18,680 | 10 | 2.96% | 17,811 | 8 | 2.97% |
| Total | 329,075 | | 52.19% | 296,095 | | 49.30% |

Source: New York State Department of Labor

Note: The first 3 quarters were compared because 4th quarter data for 2014 was unavailable.

(1) Employment Sectors are presented rather than individual employers because State Law prohibits disclosing information that would reveal the identity of individual employers.

SUFFOLK COUNTY, NEW YORK
Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years

| <u>Function/Program</u> | <u>Full-time Equivalent Employees as of December 31</u> | | | | | | | | | |
|----------------------------------------|---------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
| General Government Support | | | | | | | | | | |
| Board of Elections | 120 | 121 | 122 | 121 | 122 | 123 | 128 | 135 | 127 | 126 |
| Civil Service | 163 | 105 | 104 | 103 | 103 | 101 | 97 | 230 | 176 | 187 |
| County Clerk | 149 | 151 | 151 | 166 | 150 | 149 | 129 | 113 | 121 | 123 |
| County Comptroller | 85 | 86 | 86 | 87 | 83 | 76 | 71 | 71 | 67 | 64 |
| District Attorney | 377 | 391 | 387 | 389 | 387 | 384 | 390 | 381 | 375 | 373 |
| County Executive | 74 | 66 | 63 | 59 | 58 | 56 | 54 | 53 | 52 | 60 |
| County Legislature | 125 | 142 | 136 | 141 | 133 | 132 | 128 | 129 | 126 | 132 |
| Ethics Commission | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 2 | 2 |
| Public Administrator | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 6 | 5 |
| Law | 102 | 103 | 101 | 105 | 105 | 101 | 103 | 95 | 119 | 116 |
| Public Works | 421 | 413 | 403 | 399 | 385 | 379 | 371 | 343 | 326 | 327 |
| Real Property Tax Service | 41 | 41 | 36 | 33 | 31 | 26 | 24 | 25 | 24 | 21 |
| County Treasurer | 56 | 53 | 53 | 54 | 55 | 51 | 50 | 54 | 50 | 50 |
| Information Technology Service | * | 69 | 76 | 78 | 78 | 82 | 81 | 73 | 101 | 102 |
| Traffic Violations Agency | **** | **** | **** | **** | **** | **** | **** | **** | 38 | 49 |
| Public Safety | | | | | | | | | | |
| Fire, Rescue, and Emergency Services | 78 | 76 | 79 | 82 | 81 | 77 | 75 | 78 | 81 | 81 |
| Police | 3,777 | 3,806 | 3,770 | 3,735 | 3,648 | 3,715 | 3,675 | 3,555 | 3,522 | 3,540 |
| Probation | 433 | 440 | 438 | 424 | 406 | 391 | 383 | 362 | 345 | 349 |
| Sheriff | 1,177 | 1,226 | 1,203 | 1,244 | 1,219 | 1,306 | 1,328 | 1,312 | 1,379 | 1,338 |
| Health | | | | | | | | | | |
| Health Services | 1,544 | 1,560 | 1,508 | 1,432 | 1,406 | 1,373 | 1,274 | 1,175 | 869 | 769 |
| Medical Examiners Office | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 100 |
| Transportation | | | | | | | | | | |
| Economic Development & Planning | ** | ** | ** | ** | ** | ** | ** | 7 | 6 | 5 |
| Economic Development | 8 | 8 | 7 | 7 | 7 | 8 | 7 | 0 | 0 | 0 |
| Public Works | 188 | 186 | 186 | 176 | 170 | 163 | 155 | 139 | 129 | 129 |
| Economic Assistance & Opportunity | | | | | | | | | | |
| County Executive | 123 | 126 | 127 | 114 | 110 | 108 | 106 | 83 | 76 | 77 |
| Economic Development & Planning | 11 | 11 | 11 | 12 | 12 | 12 | 12 | 16 | 15 | 21 |
| Labor, Licensing, and Consumer Affairs | *** | *** | *** | *** | *** | *** | *** | 897 | 779 | 708 |
| Labor | 765 | 705 | 862 | 991 | 1,174 | 729 | 770 | 0 | 0 | 0 |
| Social Services | 1,528 | 1,537 | 1,607 | 1,663 | 1,780 | 1,804 | 1,837 | 1,896 | 1,853 | 1,791 |
| Culture and Recreation | | | | | | | | | | |
| County Executive | 9 | 10 | 9 | 8 | 6 | 5 | 5 | 3 | 3 | 3 |
| Parks | 209 | 207 | 215 | 214 | 207 | 199 | 196 | 361 | 352 | 329 |
| Home and Community Services | | | | | | | | | | |
| County Executive | 19 | 18 | 18 | 17 | 16 | 14 | 12 | 10 | 10 | 11 |
| Economic Development & Planning | ** | ** | ** | ** | ** | ** | ** | 75 | 69 | 57 |
| Economic Development | 9 | 8 | 7 | 9 | 8 | 9 | 10 | 0 | 0 | 0 |
| Planning | 27 | 25 | 27 | 25 | 24 | 24 | 24 | 0 | 0 | 0 |
| Law | 7 | 7 | 7 | 8 | 7 | 7 | 5 | 4 | 4 | 5 |
| Environment | 50 | 55 | 57 | 60 | 60 | 55 | 53 | 0 | 0 | 0 |
| Public Works | 334 | 338 | 334 | 324 | 320 | 312 | 300 | 284 | 273 | 283 |
| Soil and Water Conservation District | 7 | 7 | 6 | 6 | 6 | 6 | 5 | 5 | 5 | 5 |
| Total | 12,021 | 12,102 | 12,201 | 12,291 | 12,362 | 11,982 | 11,865 | 11,971 | 11,579 | 11,338 |

Source: County payroll department

Note: * In 2005, Information Technology Service was part of the Department of Civil Service

** In 2012, Economic Development, Planning, and Environment have been included in Economic Development and Planning.

*** In 2012, Consumer Affairs has been moved from County Executive and combined with Labor to become Labor, Licensing, and Consumer Affairs.

****In 2013, Traffic Violations Bureau and the Medical Examiners Office was established.

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

| <u>Function/Program</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|-----------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General government support | | | | | | | | | | |
| County Clerk | | | | | | | | | | |
| Deeds recorded | 65,442 | 57,087 | 50,150 | 40,855 | 35,017 | 35,729 | 33,622 | 34,534 | 33,622 | 43,509 |
| Mortgages recorded | 258,062 | 239,838 | 209,293 | 125,105 | 122,273 | 124,518 | 127,930 | 133,739 | 127,930 | 111,335 |
| Passports issued** | 1,838 | 1,221 | 1,109 | 715 | 608 | 563 | 445 | 245 | 0 | 0 |
| Business certificates issued: DBA's | 7,383 | 16,338 | 1,335 | 13,783 | 12,227 | 17,398 | 16,053 | 14,389 | 4,557 | 4,272 |
| Court actions indexed: Civil and criminal | 223,222 | 246,877 | 248,600 | 165,009 | 240,871 | 251,082 | 236,067 | 239,168 | 250,840 | 223,889 |
| District Attorney | | | | | | | | | | |
| Criminal intake | 45,494 | 53,624 | 53,785 | 56,231 | 55,368 | 53,581 | 46,500 | 46,395 | 47,136 | 48,852 |
| Indictments | 1,667 | 2,293 | 2,311 | 2,196 | 2,085 | 2,172 | 4,012 | 3,050 | 3,014 | 2,787 |
| Felony hearings | 225 | 232 | 207 | 231 | 258 | 198 | 348 | 313 | 391 | 406 |
| Felony trials | 68 | 63 | 59 | 70 | 62 | 63 | 49 | 38 | 49 | 53 |
| Felony pleas | 2,724 | 3,247 | 3,301 | 3,308 | 2,832 | 2,942 | 2,829 | 2,865 | 4,461 | 3,286 |
| Misdemeanor trials | 172 | 179 | 157 | 165 | 169 | 198 | 155 | 149 | 149 | 126 |
| Misdemeanor hearings | 191 | 134 | 172 | 299 | 188 | 375 | 361 | 324 | 425 | 436 |
| Misdemeanor dispositions | 39,087 | 39,549 | 40,741 | 39,107 | 36,496 | 44,141 | 57,553 | 60,433 | 40,838 | 35,217 |
| Public Works | | | | | | | | | | |
| Building projects | 19 | 15 | 21 | 22 | 17 | 13 | 21 | 20 | 51 | 62 |
| Acreage treated-Larvicide-Vector | 24,286 | 28,901 | 22,884 | 20,895 | 31,781 | 22,732 | 20,934 | 18,595 | 10,934 | 17,097 |
| Acreage treated-Adult mosquitoes-Vector | 37,440 | 37,510 | 23,477 | 38,933 | 28,480 | 54,507 | 16,000 | 24,747 | 9,600 | 8,356 |
| Economic assistance and opportunity | | | | | | | | | | |
| Executive Office | | | | | | | | | | |
| Consumer Affairs: | | | | | | | | | | |
| Licenses and registration | 16,847 | 15,770 | 16,787 | 16,808 | 15,320 | 16,387 | 15,364 | 15,389 | 16,156 | 16,905 |
| Complaints | 2,936 | 2,707 | 2,214 | 1,830 | 1,386 | 1,265 | 1,440 | 1,305 | 1,426 | 1,462 |
| Violations | 851 | 726 | 916 | 1,003 | 215 | 453 | 315 | 459 | 674 | 1,276 |
| Administrative hearings | 702 | 501 | 753 | 850 | 83 | 71 | 389 | 653 | 392 | 694 |
| Office of the Aging: | | | | | | | | | | |
| Pharmaceutical program reimbursements-EPIC & HP *** | 18,190 | 18,286 | 16,598 | 14,212 | 13,585 | 11,313 | 7,652 | 2,642 | 0 | 0 |
| Nutritional assistance meals | 636,332 | 668,038 | 636,028 | 657,042 | 656,390 | 651,342 | 640,973 | 613,870 | 628,031 | 608,956 |
| Respite program participants | 6,264 | 6,728 | 2,083 | 3,299 | 3,121 | 2,866 | 2,279 | 2,619 | 2,388 | 1,433 |
| Veterans Affairs: | | | | | | | | | | |
| Counseling services | 20,660 | 20,351 | 20,900 | 22,113 | 24,999 | 25,100 | 27,891 | 19,281 | 22,056 | 27,835 |
| Department of Social Services | | | | | | | | | | |
| Public assistance caseloads | 5,886 | 5,807 | 5,553 | 5,742 | 7,021 | 8,535 | 8,975 | 8,930 | 8,154 | 8,619 |
| Food stamp caseloads | 17,667 | 18,311 | 20,095 | 22,835 | 36,526 | 44,038 | 52,590 | 59,816 | 63,532 | 70,282 |
| Adult protective services caseloads | 798 | 747 | 368 | 575 | 543 | 528 | 497 | 583 | 479 | 532 |
| Child protective/preventive caseloads | 1,172 | 1,265 | 1,384 | 1,305 | 1,523 | 1,544 | 1,519 | 1,303 | 1,401 | 1,327 |
| Foster care children in care | 977 | 958 | 784 | 785 | 750 | 699 | 630 | 649 | 721 | 727 |
| Child care subsidy cases | 1,668 | 2,843 | 4,031 | 2,422 | 3,635 | 4,605 | 5,981 | 3,829 | 4,767 | 4,899 |
| Medicaid caseloads | 80,505 | 80,070 | 75,596 | 79,991 | 97,169 | 106,065 | 114,315 | 124,357 | 131,773 | 116,533 |
| Homeless caseloads (by family) | 298 | 270 | 448 | 270 | 309 | 358 | 502 | 466 | 480 | 565 |
| Child support caseloads | 51,632 | 52,148 | 50,812 | 51,590 | 54,208 | 53,352 | 54,202 | 54,729 | 53,090 | 50,655 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

| <u>Function/Program</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|--------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Health | | | | | | | | | | |
| Children with Disabilities: | | | | | | | | | | |
| Early intervention | 5,980 | 5,653 | 5,905 | 5,839 | 5,889 | 7,177 | 5,719 | 5,496 | 5,297 | 5,360 |
| Preschool | 7,084 | 7,231 | 7,364 | 7,586 | 7,395 | 6,137 | 7,295 | 6,910 | 6,649 | 6,478 |
| Public Health Nursing: | | | | | | | | | | |
| Influenza vaccine | 11,146 | 5,274 | 4,777 | 4,532 | 8,733 | 3,242 | 2,147 | 752 | 134 | 0 |
| Pneumococcal vaccine | 1,218 | 389 | 268 | 212 | 187 | 109 | 31 | 0 | 0 | 0 |
| Hepatitis B vaccine | 7 | 9 | 6 | 14 | 14 | 7 | 0 | 0 | 0 | 0 |
| Enforcing Public Health Law: | | | | | | | | | | |
| Food service establishment field visits | 11,263 | 11,617 | 12,938 | 13,106 | 10,116 | 9,534 | 11,340 | 10,327 | 6,427 | 6,950 |
| Temporary residence facility field visits | 3,353 | 2,985 | 3,598 | 1,641 | 1,566 | 1,324 | 1,013 | 1,092 | 643 | 845 |
| General sanitation field visits | 7,650 | 6,578 | 6,844 | 6,694 | 5,048 | 5,428 | 4,899 | 4,691 | 4,737 | 4,063 |
| X-ray machines inspected | 1,086 | 1,079 | 1,215 | 975 | 1,011 | 1,143 | 976 | 1,111 | 1,040 | 938 |
| Patient Care: | | | | | | | | | | |
| Home health aide | 5,225 | 2,107 | * | 880 | 2,341 | 2,192 | 2,097 | 1,506 | 621 | 0 |
| Certified home health agency | 16,920 | 17,522 | * | 12,772 | 8,987 | 8,345 | 7,704 | 4,164 | 4,304 | 4,807 |
| Long term home health care | 6,268 | 5,321 | * | 5,605 | 1,659 | 941 | 612 | 256 | 158 | 0 |
| Health centers primary visits | 237,093 | 232,882 | 230,102 | 253,470 | 265,942 | 259,101 | 237,374 | 183,485 | 153,254 | 120,582 |
| Women's health programs | 68,013 | 76,593 | 69,026 | 67,263 | 68,598 | 64,277 | 58,902 | 47,967 | 35,609 | 33,783 |
| Jail medical programs | 26,038 | 25,370 | 26,141 | 25,400 | 26,410 | 25,451 | 26,613 | 16,426 | 15,134 | 14,183 |
| Tuberculosis control patient visits | 10,543 | 9,712 | 9,819 | 9,654 | 9,098 | 7,761 | 6,461 | 5,778 | 4,854 | 5,035 |
| Environmental Quality Tests: | | | | | | | | | | |
| Water samples tested | 48,285 | 47,958 | 44,623 | 52,795 | 71,515 | 66,401 | 65,305 | 59,945 | 62,086 | 61,241 |
| Wastewater management: Construction applications | 5,936 | 5,648 | 5,149 | 3,581 | 4,915 | 5,034 | 3,064 | 4,480 | 3,220 | 2,968 |
| Industrial waste inspections | 876 | 1,243 | 1,909 | 1,340 | 1,496 | 1,279 | 1,348 | 1,185 | 1,375 | 5,230 |
| Hazardous waste: Tanks tested | 1,489 | 1,223 | 1,843 | 1,510 | 428 | 145 | 104 | 50 | 44 | 68 |
| Hazardous waste: Tanks removed | 498 | 606 | 1,151 | 806 | 929 | 1,009 | 340 | 490 | 519 | 432 |
| Sewage treatment plant inspections | 668 | 692 | 699 | 736 | 724 | 793 | 764 | 634 | 493 | 498 |
| Emergency Medical Care Division: | | | | | | | | | | |
| EMS responses | 121,752 | 115,152 | 118,918 | 122,622 | 123,742 | 117,508 | 122,203 | 124,418 | 124,159 | 129,384 |
| Medical control interventions | 20,247 | 20,972 | 21,787 | 23,135 | 22,660 | 22,763 | 21,297 | 20,245 | 19,904 | 20,101 |
| Culture and recreation | | | | | | | | | | |
| Permits issued | 37,500 | 42,155 | 78,156 | 47,820 | 42,773 | 42,624 | 43,261 | 46,320 | 49,204 | 53,200 |
| Camping visitors | 55,383 | 69,067 | 118,837 | 76,906 | 95,944 | 92,087 | 92,473 | 83,174 | 73,462 | 79,400 |
| Beach attendance | 463,816 | 520,532 | 484,400 | 477,887 | 467,327 | 526,918 | 519,442 | 520,002 | 118,631 | 446,397 |
| Golf rounds played | 151,970 | 187,200 | 193,466 | 202,208 | 188,759 | 196,037 | 179,775 | 184,411 | 165,444 | 164,914 |

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

| <u>Function/Program</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|-------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public safety | | | | | | | | | | |
| Fire, Rescue, and Emergency Services | | | | | | | | | | |
| Calls monitored and dispatched: | | | | | | | | | | |
| Fire | 49,377 | 49,313 | 48,912 | 32,385 | 25,749 | 33,207 | 33,000 | 35,228 | 30,721 | 32,303 |
| EMS alarms | 113,012 | 123,148 | 132,558 | 122,622 | 105,009 | 117,508 | 122,000 | 124,418 | 126,904 | 129,384 |
| Automatic fire alarm | 290,484 | 411,216 | 422,614 | 360,192 | 544,485 | 786,665 | 865,331 | * | * | 1,303,711 |
| Emergency | 423,067 | 423,913 | 391 | 436 | 385 | 300 | 330 | 540 | 640 | 9,517 |
| Training sessions conducted | 6,917 | 7,591 | 8,115 | 2,961 | 7,550 | 7,506 | 6,816 | 5,687 | 6,055 | 6,125 |
| Police | | | | | | | | | | |
| Highway patrol only (Accidents to disabled motorists, arrests, tickets) | 64,796 | 60,733 | 59,175 | 38,663 | 8,544 | 10,147 | 26,057 | 28,844 | 42,331 | 53,257 |
| Highways - Department-wide (Accidents, arrests, tickets) | 295,788 | 295,671 | 305,307 | 236,124 | 205,720 | 209,164 | 244,346 | 250,636 | 245,597 | 237,450 |
| Search and rescues-Marine Bureau | 272 | 181 | 5,205 | 4,222 | 3,341 | 1,700 | 3,489 | 4,843 | 4,281 | 4,061 |
| Aviation (Total flights) | 1,610 | 1,601 | 1,755 | 1,711 | 1,824 | 2,064 | 1,940 | 1,947 | 1,987 | 1,959 |
| Canine (Searches, trades, apprehensions) | 1,792 | 1,810 | 1,835 | 1,805 | 2,039 | 1,799 | 1,866 | 1,928 | 1,674 | 1,382 |
| Probation | | | | | | | | | | |
| Investigations: | | | | | | | | | | |
| Criminal court assignments | 6,487 | 7,602 | 7,722 | 7,734 | 7,176 | 5,564 | 5,551 | 15,654 | 14,482 | 13,358 |
| Family court assignments | 716 | 724 | 617 | 586 | 564 | 643 | 267 | 12,765 | 12,703 | 11,562 |
| Supervision: | | | | | | | | | | |
| Criminal court cases | 15,763 | 16,047 | 16,889 | 17,480 | 17,655 | 16,120 | 15,640 | 15,378 | 15,484 | 14,321 |
| Family court cases | 2,946 | 2,725 | 2,771 | 2,073 | 2,196 | 772 | 641 | 571 | 543 | 445 |
| Home and community services | | | | | | | | | | |
| Handicapped Services: | | | | | | | | | | |
| Hotline calls/ Technical assistance | 9,855 | 12,693 | 14,022 | 17,786 | 19,176 | 10,861 | 15,965 | 12,758 | 13,383 | 11,331 |
| Para-transit eligibility I.D. issued | 2,774 | 3,376 | 4,147 | 4,488 | 4,170 | 3,738 | 4,097 | 4,019 | 4,300 | 3,962 |
| Office for Women: | | | | | | | | | | |
| Conferences/seminars | 9 | 10 | 8 | 13 | 7 | 7 | 4 | 9 | 10 | 18 |
| Transportation | | | | | | | | | | |
| Bridges & highway projects | 15 | 23 | 22 | 29 | 34 | 26 | 29 | 28 | 26 | 40 |
| Demolition/securing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Relocations | 175 | 233 | 196 | 242 | 209 | 145 | 142 | 150 | 137 | 81 |

Sources: Various County departments

Note: * Information not available for this time period.

** Effective 7/1/12, The County Clerk no longer processes passports.

***Office of the Aging no longer does EPIC reimbursements.

SUFFOLK COUNTY, NEW YORK
Capital Assets Statistics by Function/Program
Last Ten Fiscal Years

| <u>Function/Program</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|---------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Health | | | | | | | | | | |
| Health Centers (units) | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Vehicles (units) | 155 | 159 | 160 | 159 | 161 | 156 | 160 | 140 | 132 | 128 |
| Public safety | | | | | | | | | | |
| Defibrillators (units) | 74 | 72 | 72 | 24 | 24 | 24 | 24 | 24 | 24 | 24 |
| Police | | | | | | | | | | |
| Precincts (units) | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Marine bureau (units) | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Helicopter facility (units) | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Marked vehicles (units) | 527 | 531 | 540 | 533 | 536 | 531 | 533 | 523 | 494 | 434 |
| Boats (units) | 16 | 16 | 18 | 18 | 19 | 19 | 18 | 18 | 18 | 16 |
| Helicopters (units) | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Sheriff | | | | | | | | | | |
| Security/Correctional facilities (units) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Marked vehicles (units) | 175 | 175 | 175 | 174 | 173 | 173 | 172 | 171 | 171 | 173 |
| Boats (units) | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 5 | 6 |
| Fire, rescue, and emergency services | | | | | | | | | | |
| Vehicles (units) | 19 | 19 | 21 | 21 | 22 | 22 | 22 | 22 | 25 | 27 |
| Culture and recreation | | | | | | | | | | |
| Parkland maintained (acres) | 46,000 | 46,000 | 46,000 | 46,000 | 46,000 | 46,000 | 46,000 | 46,000 | 46,000 | 46,000 |
| Major parks (units) | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Golf courses (units) | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Marinas (units) | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Camping facilities (units) | 7 | 7 | 7 | 7 | 12 | 12 | 12 | 12 | 11 | 11 |
| Equestrian facilities (units) | 4 | 4 | 4 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Lifeguard protected beaches (units) | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 3 |
| Park buildings (units) | 319 | 320 | 320 | 320 | 320 | 320 | 320 | 320 | 322 | 322 |
| Marked vehicles (units) | 13 | 19 | 20 | 21 | 21 | 20 | 19 | 18 | 21 | 21 |
| Home and community services | | | | | | | | | | |
| Sewer districts (units) | 21 | 21 | 21 | 22 | 22 | 22 | 22 | 22 | 22 | 24 |
| Sewer buildings (units) | 93 | 93 | 93 | 100 | 102 | 103 | 104 | 104 | 105 | 106 |
| Sewer pumping stations (units) | 75 | 75 | 75 | 77 | 79 | 80 | 82 | 82 | 84 | 86 |
| Sewer piping (miles) | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 |
| Sewer service vehicles (units) | 104 | 108 | 107 | 121 | 124 | 134 | 140 | 147 | 148 | 149 |
| Transportation | | | | | | | | | | |
| Roads maintained (units) | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 89 | 89 |
| Roadways maintained (miles) | 424 | 424 | 424 | 423 | 418 | 418 | 418 | 417 | 432 | 432 |
| Lanes maintained (miles) | 1,237 | 1,237 | 1,237 | 1,236 | 1,224 | 1,222 | 1,213 | 1,211 | 1,241 | 1,241 |
| Fuel sites (units) | 28 | 28 | 28 | 28 | 30 | 30 | 30 | 30 | 23 | 21 |
| Paratransit Vehicles (units) | 75 | 90 | 115 | 135 | 107 | 138 | 129 | 149 | 178 | 154 |
| Transit Vehicles (units) | 217 | 163 | 162 | 166 | 164 | 236 | 163 | 160 | 160 | 157 |
| Bridges maintained (units) | 67 | 67 | 67 | 67 | 67 | 67 | 67 | 67 | 71 | 71 |
| Road maintenance vehicles (units) | 108 | 109 | 121 | 132 | 144 | 143 | 140 | 137 | 171 | 147 |
| Snow removal vehicles (units) | 84 | 85 | 96 | 108 | 117 | 120 | 123 | 140 | 145 | 135 |

Sources: Various County departments

Note: No capital asset indicators are available for the general government support or economic assistance and opportunity function/program.