

SUFFOLK COUNTY

NEW YORK



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015**

JOHN M. KENNEDY, JR.
COMPTROLLER

SUFFOLK COUNTY, NEW YORK

Comprehensive Annual Financial Report

Year ended December 31, 2015

Prepared by:

Office of the Comptroller
John M. Kennedy, Jr.
County Comptroller

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2015

TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter of Transmittal	3
GFOA Certificate of Achievement.....	10
Organizational Chart	11
List of Principal Officials	12

FINANCIAL SECTION

Independent Auditor’s Report	15
Management’s Discussion and Analysis	17
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	30
Statement of Activities.....	33
Fund Financial Statements:	
Balance Sheet – Governmental Funds	34
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	35
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	36
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	37
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund.....	38
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Police District.....	41
Statement of Net Position – Enterprise Funds	42
Statement of Revenues, Expenses, and Changes in Net Position – Enterprise Funds	43
Statement of Cash Flows – Enterprise Funds	44
Statement of Fiduciary Net Position – Fiduciary Funds	46
Statement of Changes in Fiduciary Net Position – Private-Purpose Trusts	47
Statement of Net Position – Component Units	48
Statement of Activities – Component Units.....	50
Notes to the Financial Statements	51
Required Supplementary Information:	
Schedule of Funding Progress.....	107
Schedule of Proportionate Share of the Net Pension Liability.....	108
Schedule of Contributions.....	109
Combining and Individual Fund Financial Statements and Schedules:	
Combining Balance Sheet – Nonmajor Governmental Funds	117
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	127
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Tax Certiorari.....	137
Public Safety Communications System E-911	138
County Road	139
Handicapped Parking Education.....	140
MTA Payroll Tax.....	141
District Court	142
Traffic Violations Bureau	143
Hotel/Motel Tax Culture and History	144

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2015

TABLE OF CONTENTS

Sewer District #1	145
Sewer District #2	146
Sewer District #3	147
Sewer District #5	148
Sewer District #6	149
Sewer District #7	150
Sewer District #8	151
Sewer District #9	152
Sewer District #10	153
Sewer District #11	154
Sewer District #12	155
Sewer District #13	156
Sewer District #14	157
Sewer District #15	158
Sewer District #18	159
Sewer District #19	160
Sewer District #20	161
Sewer District #21	162
Sewer District #22	163
Sewer District #23	164
Sewer District #28	165
Workforce Investment Revenue	166
Medicaid Compliance	167
Suffolk County Water Protection.....	168
Combining Statement of Fiduciary Net Position – Private-Purpose Trusts	170
Combining Statement of Changes in Fiduciary Net Position – Private-Purpose Trusts	171
Combining Statement of Fiduciary Assets and Liabilities – Agency Funds	172
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds	174

STATISTICAL SECTION

Financial Trends:

Net Position by Component	178
Changes in Net Position	179
Fund Balances, Governmental Funds.....	181
Changes in Fund Balances, Governmental Funds.....	182

Revenue Capacity:

Assessed Value and Actual Value of Taxable Property	183
Direct and Overlapping Property Tax Rates	184
Principal Property Tax Payers.....	185
Property Tax Levies and Collections	186
Taxable Sales by Category	187
Direct and Overlapping Sales Tax Rates.....	188

Debt Capacity:

Ratios of Outstanding Debt by Type.....	189
Pledged-Revenue Coverage	190
Ratios of General Bonded Debt Outstanding and Legal Debt Margin.....	191

Demographic and Economic Information:

Demographic and Economic Statistics.....	192
Principal Employment Sectors	193

Operating Information:

Full-Time Equivalent County Employees by Function/Program	194
Operating Indicators by Function/Program.....	195
Capital Asset Statistics by Function/Program	198

INTRODUCTORY SECTION

COUNTY OF SUFFOLK



OFFICE OF THE COMPTROLLER

JOHN M. KENNEDY, JR.
Comptroller

June 30, 2016

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive

Suffolk County is required to undergo an annual Single Audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. To meet this requirement, the Suffolk County Comptroller's Office prepares the required financial reports. It is the policy of the Suffolk County Comptroller to also prepare the Comprehensive Annual Financial Report (CAFR), herein presented for the fiscal year ended December 31, 2015.

Management assumes full responsibility for the completeness and reliability of the information contained in the report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatements.

Deloitte & Touche LLP, Independent Auditors, has issued an unmodified opinion on Suffolk County's financial statements for the year ended December 31, 2015. Such opinion contained an emphasis of a matter related to the County's adoption of new pension accounting standards. This independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of Suffolk County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards for Single Audit engagements required the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements, involving the administration of federal awards. These reports are available in Suffolk County's separately issued Single Audit Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Suffolk County was established on November 1, 1683, as one of the ten original counties of what became the State of New York. Suffolk County comprises the eastern two-thirds of Long Island and, with a 2015 population of 1,501,587, contains slightly more than one-half the population of Long Island. Suffolk County's western border is approximately 15 miles from the eastern border of the City of New York, and, the County is bordered by Nassau County to the west, Long Island Sound to the north, and the Atlantic Ocean to the south and east. It covers an area of approximately 911 square miles of land.

Since 1960, Suffolk County has operated under a charter form of government that provides for an executive administration of County affairs. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population, based upon the most recently completed Federal Census. In 2007, a Charter Law was enacted establishing a non-partisan Reapportionment Commission to provide a fair and objective process by which future legislative districts will be reapportioned.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County, are each elected to four-year terms. On November 4, 2014, a voter referendum approved the merger of the County Treasurer's Office with the Comptroller's Office in 2018. The merger became effective on January 1, 2016, accelerated from January 1, 2018 pursuant to Resolution 517-2015, adopted by the County Legislature on June 2, 2015.

Suffolk County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health and nursing services, education, home and community services, transportation, and maintenance of County roads, parks, and waterways. Suffolk County is financially accountable for Suffolk County Community College, Suffolk Regional Off-Track Betting Corporation, the Suffolk County Industrial Development Agency, and the Suffolk County Economic Development Corporation, all of which are reported separately within Suffolk County's financial statements. Additional information on all four of these legally separate entities can be found in the notes to the financial statements (See Note I.A.).

The annual budget serves as the foundation for Suffolk County's financial planning and control. Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets. The budgets are legally enacted either by passage of a legislative resolution prior to November 10, or are automatically based on provisions in the County Charter if no resolution is passed by November 10. Total expenditures of each department within the General Fund and 33 of 47 Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts, \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. Budget-to-actual comparisons are provided in reports in the financial statements for each individual governmental fund that

adopts an appropriated annual budget. For the general fund and one major special revenue fund, this comparison is presented on pages 38 to 41 as part of the basic financial statements for the governmental funds. For non-major special revenue funds with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 137.

Local economy

Employment growth in the Nassau-Suffolk region has consistently increased since April of 2010. The sectors that posted the largest employment gains between December 2014 and December 2015 were construction (up 8.4%), education and health services (up 5.0%) and professional and business services (up 2.8%). However, other sectors experienced job losses during this period. The total number of jobs in the financial activities sector declined by 0.4%; jobs in the retail trade sector decreased by 0.5%; and, jobs in the transportation, warehouse and utilities sector declined by 4.7%. In December 2015, there were 744,100 employed residents in Suffolk County. This is an increase of 18,400 from the number of residents employed in December 2014, but still lower than the 2006 employment figures, due to a lower labor force participation rate.

The number of businesses situated in the County continued to rise modestly through 2014. By the second quarter of 2015, more than 51,000 business establishments were located in the County. This represents an all-time high for the County and a 5.0% increase over the last five years. Small businesses employing ten or fewer employees comprise 79% of the County's business establishments. Only 23 businesses in the County employ 1,000 or more people.

The County has a substantial office building market. More than 26.5 million square feet of non-government office buildings are located in the County. This figure includes 3.4 million square feet of new office space constructed in the last 10 years. According to CB Richard Ellis, Inc., the office vacancy rate in the County was 17.9% in the fourth quarter of 2015 an improvement from the same period in 2014. The County's office space rental market continues to outperform those of northern New Jersey, Westchester, and Fairfield County, Connecticut. The average office space rental rate in the County was \$23.66 per square foot in the fourth quarter of 2015, a decline of \$.46 from the 2014 figure.

The County is also home to many high technology entities. Brookhaven National Laboratory, an atomic energy research facility employs 3,150 people in Suffolk County. In 2013, the Laboratory opened the new 87,000 square foot, \$66 million dollar Interdisciplinary Science Building for energy research, and, in 2015, the Laboratory opened the National Synchrotron Light Source II facility. The \$912 million dollar facility employs more than 500 people. The Long Island High Technology Incubator, which provides support resources and services to new technologically innovative companies, is managed by Stony Brook University. Additionally, in 2014, a Center for Clean Water Technology was established at the University. The Center is developing nitrogen removal technology for on-site septic systems and cesspools. High technology firms in information services such as CA Technologies, which employs 1,300 people, are located throughout Suffolk County. Efforts by high tech firms to commercialize new technologies in areas such as advanced materials, superconductors, advanced semiconductor devices, artificial intelligence, and biotechnology have been successful and are expected to spur future employment growth in the County.

The industrial market in the County remains strong. According to Newmark Grubb Knight Frank, the County has significant industrial space totaling 104 million square feet and, at 3.1% in the fourth quarter of 2015, the County's industrial vacancy rate was among the lowest in the nation. Most of the County's industrial space is general industrial space, but a large portion is comprised of warehouse and distribution facilities and a smaller portion is considered research and development/flex space. The largest concentration of industrial space in the County is located in Hauppauge with additional lighter industrial space in the area around MacArthur Airport in Ronkonkoma and Bohemia. In 2014, the County broke ground on the development of 58 County-owned acres at Gabreski Airport in Westhampton Beach. This \$43 million dollar proposed development includes 439,000 square feet for light industry, research and development office space, and an onsite hotel. Three of the eight planned buildings at this site are currently under construction. At its completion, the corporate center will employ approximately 1,100 people.

Suffolk County's 307 hotels, motels, and inns provide over 12,000 rooms for lodging. Approximately one-fifth of these rooms are seasonal since they are only available for half the year in the warmer months, and are primarily located in eastern Suffolk County. Since 2005, there has been an increase of more than 1,300 lodging rooms in the County, primarily in western Suffolk. The County has received proposals for additional hotels, which would increase available lodging rooms by over 1,800.

In addition to the many Suffolk County parks, 20 New York State parks are located within the County. Many of the State, County, Town, and Village parks are situated on the 986 miles of shoreline which attract millions of visitors each year. Statistics provided by New York State Department of Parks and Recreation indicate that State parks on Long Island had 19 million visitors during 2014. Presently, there are 69 golf courses in the County. In 2018, the U.S. Open will be held at the Shinnecock Hills Golf Club in Southampton and, in 2019 and 2024, the PGA Championship and the Ryder Cup, respectively, will be held in Bethpage. In addition to its beaches and golf courses, the County offers a wide variety of other recreational activities including: a 6,000 seat ballpark, home to the Long Island Ducks, an independent league baseball team, wineries, Atlantis Marine World Aquarium, Splish Splash, a large water park, and Adventureland, a traditional amusement park which has been operating since 1962. Overall, the Long Island Convention and Visitors Bureau estimates County tourism to be a \$3 billion dollar industry.

The County's retail market is ranked as one of the highest in the nation, as evidenced by \$23.7 billion in sales reported in 2012, the most recent figure provided by the US Census of retail trade. According to Suffolk County Division of Planning and Environment, there is 40.9 million square feet of shopping center space in the County. Included in these calculations are three regional malls and two regional outlet shopping centers.

In 2014, 80% of the County's 497,347 households were owner occupied residences. This rate is significantly higher than the 65% of owner-occupied housing in the nation. The County's rate of owner-occupied homes has remained consistent at this high percentage for the last 40 years.

New residential construction in the County has decreased slightly in 2014. The number of new housing units authorized by building permit declined in 2014 by 12% to 1,217 units. Residential construction in 2015 was valued at \$715 million, up 123% from 2011 and 38% lower than the record high value which was recorded in 2005.

Since 2012, the housing market in the County has improved significantly. As reported by the New York State Association of Realtors, 2012 home prices in the County held steady at 2011 levels. In 2015, home prices increased 4.3%. As of January 2016, the median selling price of a home in the County was \$361,500, up 0.5% from the median price in January 2015. County home prices in the fourth quarter of 2015 were 49% higher than the national median. Home values in the County are expected to remain high relative to national figures, as the area remains a desirable residential location. Based on data provided by RealtyTrac, .14% of homes in the County are in some stage of foreclosure, compared with the national level of .07%.

As of December 2015, Suffolk County's labor force was estimated at 777,100. Those employed totaled 744,100. The County's average unemployment rate for 2015 was 4.8%, whereas, a year ago, it was 5.4%. During the past ten years, Suffolk County experienced its lowest unemployment rate in 2006 and 2007 (3.9%) and its highest unemployment rate in 2012 (7.8%). Suffolk County's unemployment rate compares favorably on both a regional and national basis. For 2015, Suffolk's rate of 4.8% was lower than the overall U.S. rate of 5.3%, the overall N.Y. State rate of 5.3%, and the N.Y. City rate of 5.7%. Suffolk's rate was somewhat higher than Nassau County's 4.3% rate. The New York State Department of Labor is projecting an 11.2% increase in employment between 2012 and 2022 for the Long Island Region. This would equate to a projected labor force of over 798,000 by 2022 in Suffolk County. Suffolk County's population growth is expected to increase from 2015 through 2025 by approximately 5.3% (from 1,501,587 to 1,581,100).

Long-term financial planning

The County's Administration continues to pursue and implement initiatives to bring the County back into structural balance as we recover from the fiscal crisis. Initiatives currently being pursued include:

- In 2015, the Suffolk County Landbank, which is a nonprofit entity authorized under New York State's Land Bank Act of 2011, began site assessments and remedial investigations for rehabilitation and, ultimately, the resale of properties to the public. The Landbank will facilitate bringing vacant and foreclosed properties back onto the County's active tax rolls and increase future tax collections.
- The County refunded \$184.2 million of bonds in 2015, which will save an estimated \$12.0 million over the life of the bonds. In the first half of 2016, the County refunded \$87.4 million, yielding an estimated savings of \$5.2 million over the life of the bonds. Additional opportunities, that will effectuate debt service savings through the refunding of outstanding debt while interest rates remain low, will continue to be explored.
- The County's Legislature has approved, through the Capital budget, the necessary funding for the replacement of the County's current aging financial software. The implementation of a new financial management system will facilitate multiple County functions and improve processing and reporting of financial data. These changes to the County's structure, and the economy, will have a positive impact on the County's long-term financial development.
- The Tax Compliance and Enforcement Unit was created in August of 2015 to help ensure compliance with the County's Hotel/Motel Tax Law (Chapter 523, Article II of the Suffolk County Code), and to investigate scofflaws. In just the first four months of operation, the Unit conducted 32 investigations which resulted in the registration of 14 rental facilities that were previously non-compliant with the law, and assessed \$147,556

in back taxes, penalties, and interest of which \$72,258 was collected by December 31, 2015. In 2016, we anticipate that the Unit will register over 200 additional rental facilities and will secure the assessment of over \$500,000 in back taxes, penalties, and interest which represents revenues that would have otherwise been lost without the creation of the Unit.

- Pursuant to Resolution 621-13 “A Charter Law to Create a Unified County Department of Financial Management and Audit,” and a voter referendum on November 4, 2014, the Comptroller’s Office was consolidated with the former Treasurer’s Office on January 1, 2016. The elimination of salaries alone will result in recurring annual savings of \$1 million. Consolidation of functions is continuing to be examined, where appropriate, while maintaining a clear separation of duties relating to custody of and accounting for assets.

Relevant financial policies

Larger than anticipated fund balances, to the largest extent possible, should be conserved in reserve funds or used to reduce recurring costs. Non-recurring revenues should not, as a general principle of budgeting, be used to expand the level of on-going, recurring expenses.

Major initiatives

Maintenance and expansion of Suffolk County’s 24 sewer districts and its sewer system infrastructure is a top priority for the County. In 2015, the County has taken advantage of 0% and low interest loans from New York State in connection with sewer improvements. Sewer system improvement costs for projects currently under construction reached \$149.5 million during 2015, with \$11.3 million expended during 2015.

Renovations to the Suffolk County Court Complex in Riverhead were completed in 2015. These improvements will provide energy efficiencies and extend building lives.

In 2015, the County invested \$13.1 million in land acquisition programs to support the preservation of Suffolk County’s open spaces, parks, rich farmland, and water quality.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Suffolk County for its CAFR for the fiscal year ended December 31, 2014. This was the thirty-second consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The CAFR could not have been completed without the efficiency and dedication of the entire staff of the County Comptroller’s Office. I would like to express my appreciation to all members of this office who assisted with the preparation and contributed to the completion of this report.

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
June 30, 2016

Credit must also be given to the respective budget offices of the County Executive and the County Legislature for their support and for maintaining high standards of professionalism in the management of Suffolk County's finances.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "John M. Kennedy, Jr.", written in a cursive style.

John M. Kennedy, Jr.
Suffolk County Comptroller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Suffolk County
New York

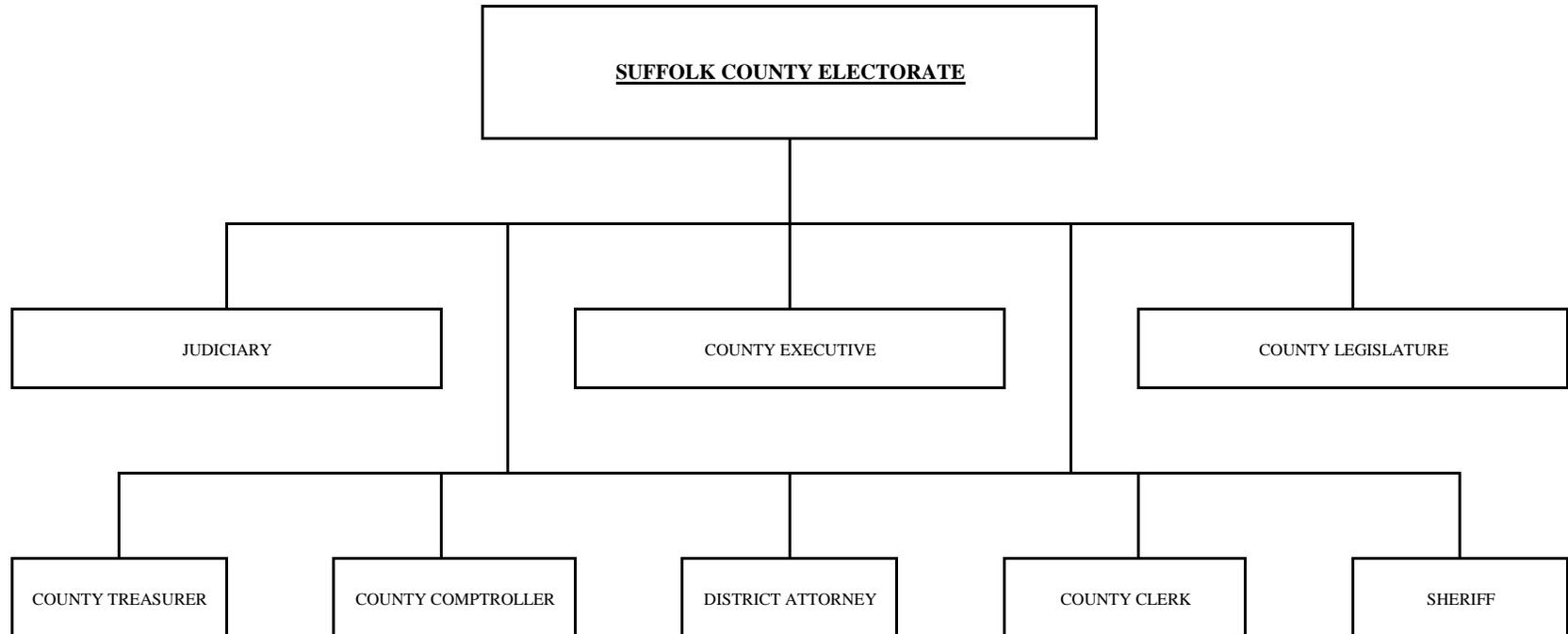
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

SUFFOLK COUNTY ORGANIZATIONAL CHART

At December 31, 2015



SUFFOLK COUNTY, NEW YORK

List of Principal Officials

At December 31, 2015

Suffolk County Legislature

District

1 st	Al Krupski
2 nd	Jay H. Schneiderman*
3 rd	Kate M. Browning
4 th	Tom Muratore
5 th	Kara Hahn
6 th	Sarah S. Anker
7 th	Robert Calarco
8 th	William J. Lindsay III
9 th	Monica R. Martinez
10 th	Tom Cilmi
11 th	Thomas F. Barraga
12 th	Leslie Kennedy
13 th	Robert Trotta
14 th	Kevin J. McCaffrey
15 th	DuWayne Gregory**
16 th	Steven H. Stern
17 th	Louis D'Amaro
18 th	William Spencer

County Executive	Steven Bellone
County Comptroller	John M. Kennedy, Jr.
County Treasurer	Barry S. Paul
County Clerk	Judith A. Pascale
District Attorney	Thomas J. Spota
Sheriff	Vincent F. DeMarco

Notes:

* Deputy Presiding Officer

** Presiding Officer

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Management and Members of the Audit Committee
Suffolk County, New York

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County (the "County"), as of and for the year ended December 31, 2015 (with the Suffolk County Community College for the year ended August 31, 2015), and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Suffolk County Regional Off-Track Betting Corporation, the Suffolk County Community College, the Suffolk County Economic Development Corporation and the Suffolk County Industrial Development Agency, which represents 100% of the County's discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for such component units, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of December 31, 2015, and the

respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Police District- Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As described in Note I to the financial statements, in 2015, Suffolk County adopted Governmental Accounting Standards Board (“GASB”) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, which resulted in a restated beginning net position. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

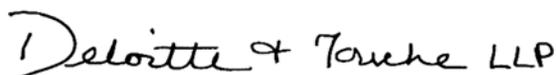
Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis and the Schedule of Funding Progress, Schedule of Proportionate Share of the Net Pension Liability, and Schedule of Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Suffolk County’s basic financial statements. The combining financial statements and schedules, the introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.



June 30, 2016

Management's Discussion and Analysis

As management of Suffolk County, New York, we offer readers of Suffolk County's financial statements this narrative overview and analysis of the financial activities of Suffolk County for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-9 of this report.

Financial Highlights

- The liabilities and deferred inflows of resources of Suffolk County exceeded its assets and deferred outflows of resources at the close of the most recent fiscal year by \$2,007,704,631 (deficit). This net position includes \$464,196,690 in restricted net position and is net of a deficit of \$4,167,847,174 in unrestricted net position. Also included as an offset is \$1,695,945,853 reported in net investment in capital assets.
- Suffolk County's total net position decreased by \$294,565,955.
- As of the close of the current fiscal year, Suffolk County's governmental funds reported combined fund balances of \$322,221,006, a decrease of \$71,304,526 in comparison with the prior year. Of this amount, a fund balance of \$76,219,455 is classified within the spendable fund balance categories: restricted of \$464,196,690 and an unassigned deficit of \$387,977,235.
- At the end of the current fiscal year, the unassigned fund deficit for the general fund was \$291,828,713.
- Suffolk County's total bonded debt decreased by \$29,912,765 (1.70 percent) during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Suffolk County's basic financial statements. Suffolk County's financial statements comprise three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Suffolk County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Suffolk County's assets and deferred outflows of resources, and liabilities, and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Suffolk County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of Suffolk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Suffolk County include general government support, economic assistance and opportunity, public safety, culture and recreation, health, education, home and community services and transportation. The business-type activities of Suffolk County include the John J. Foley Skilled Nursing Facility, Francis S. Gabreski Airport, and the Suffolk County Ball Park.

The government-wide financial statements include not only Suffolk County itself (known as the primary government), but also a legally separate community college (Suffolk County Community College), a legally separate off-track betting public benefit corporation (Suffolk Regional Off-Track Betting Corporation), a legally separate industrial development public benefit corporation (Suffolk County Industrial Development Agency), and a legally separate not-for-profit local development corporation (Suffolk County Economic Development Corporation) for which Suffolk County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The Suffolk Tobacco Asset Securitization Corp. (STASC), the Judicial Facilities Agency and the Suffolk County Landbank Corp. although also legally separate, function for all practical purposes, as a department of Suffolk County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 30-33 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Suffolk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Suffolk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the

government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Suffolk County reports 51 individual governmental funds on a GAAP basis. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and two special revenue funds (Police District Fund and Suffolk Tobacco Asset Securitization Corp.), and one capital project fund, all of which are considered to be major funds. Data from the other 47 non-major governmental funds are combined into a single aggregated presentation. Individual fund data for each of these 47 non-major governmental funds is provided in the form of combining statements, which is included with the Combining and Individual Fund Statements and Schedules.

Suffolk County adopts an annual appropriated budget for the general fund and 7 of its components as well as 33 special revenue funds. A budgetary comparison statement has been provided for the general fund and one major special revenue fund to demonstrate compliance with the budget. We have also provided budgetary comparison schedules for 32 non-major special revenue funds, which are included with the Combining and Individual Fund Statements and Schedules.

The basic governmental fund financial statements can be found on pages 34-41 of this report.

Proprietary funds. Suffolk County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Suffolk County uses enterprise funds to account for the Suffolk County Ball Park, Francis S. Gabreski Airport, and the John J. Foley Skilled Nursing Facility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 42-44 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Suffolk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 46-47 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-104 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents the Schedule of Funding Progress pertaining to the County's Post Employment Retirement Healthcare Benefit Plan, Schedule of Proportionate Share of the Net Pension Liability and Schedule of Contributions which are Required Supplementary

Information and other Supplemental Information that consists of combining and individual fund statements and schedules on non-major funds which can be found on pages 107-175 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the County's liabilities and deferred inflows exceeded its assets and deferred outflows by \$2,007,704,631 at the close of the most recent fiscal year.

A summary of the County's net position for 2015 is presented below, together with comparative 2014 information.

	Suffolk County's Net Position					
	Governmental Activities		Business-type Activities		Totals	
	2015	2014*	2015	2014*	2015	2014*
Current and other assets	\$ 1,597,066,506	\$ 1,666,689,398	\$ 1,376,172	\$ (8,132,716)	\$ 1,598,442,678	\$ 1,658,556,682
Assets held for sale	11,500,000	-	-	11,500,000	11,500,000	11,500,000
Capital assets	2,982,363,362	2,924,076,813	53,573,921	54,121,324	3,035,937,283	2,978,198,137
Total assets	4,590,929,868	4,590,766,211	54,950,093	57,488,608	4,645,879,961	4,648,254,819
Total deferred outflows of resources	177,949,072	163,670,056	70,362	68,973	178,019,434	163,739,029
Total assets and deferred outflows of resources	4,768,878,940	4,754,436,267	55,020,455	57,557,581	4,823,899,395	4,811,993,848
Long term liabilities outstanding	5,514,472,846	5,250,985,317	10,187,964	10,679,352	5,524,660,810	5,261,664,669
Other liabilities	1,292,063,859	1,256,772,733	1,155,757	1,717,999	1,293,219,616	1,258,490,732
Total liabilities	6,806,536,705	6,507,758,050	11,343,721	12,397,351	6,817,880,426	6,520,155,401
Total deferred inflows of resources	13,603,989	4,926,011	119,611	51,112	13,723,600	4,977,123
Total liabilities and deferred inflows of resources	6,820,140,694	6,512,684,061	11,463,332	12,448,463	6,831,604,026	6,525,132,524
<u>Net position:</u>						
Net investment in capital assets	1,650,290,885	1,579,036,425	45,654,968	46,433,984	1,695,945,853	1,625,470,409
Restricted	464,196,690	471,571,049	-	-	464,196,690	471,571,049
Unrestricted	(4,165,749,329)	(3,808,855,268)	(2,097,845)	(1,324,866)	(4,167,847,174)	(3,810,180,134)
Total net position	\$ (2,051,261,754)	\$ (1,758,247,794)	\$ 43,557,123	\$ 45,109,118	\$ (2,007,704,631)	\$ (1,713,138,676)

* As restated for GASB 68

Net position includes \$1,695,945,853 in capital assets (e.g., land, buildings, machinery, and equipment) less debt used to acquire those assets, reflecting the County's net investment in capital assets. Suffolk County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Suffolk County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Suffolk County's net position, \$464,196,690, represents resources that are subject to external restrictions on how they may be used. The remaining balance is a deficit in unrestricted net position of \$4,167,847,174 which is primarily the result of long-term liabilities being recognized prior to the date on which funding is due.

Suffolk County's Changes in Net Position						
	Governmental Activities		Business-type Activities		Totals	
	2015	2014*	2015	2014*	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$281,153,432	\$280,063,902	\$3,715,925	\$3,110,918	\$284,869,357	\$283,174,820
Operating grants and contributions	528,822,137	546,968,181	36,155	1,898,025	528,858,292	548,866,206
Capital grants and contributions	30,696,047	55,509,137	91,219	691,644	30,787,266	56,200,781
General revenues:						
Property taxes	691,698,981	671,896,463	-	-	691,698,981	671,896,463
Sales and use tax	1,328,634,123	1,317,106,569	-	-	1,328,634,123	1,317,106,569
Other, net	48,687,485	43,229,148	1,312,558	206,106	50,000,043	43,435,254
Total revenues	<u>2,909,692,205</u>	<u>2,914,773,400</u>	<u>5,155,857</u>	<u>5,906,693</u>	<u>2,914,848,062</u>	<u>2,920,680,093</u>
Expenses:						
General government	423,649,285	427,833,253	-	-	423,649,285	427,833,253
Economic assistance and opportunity	773,796,524	796,746,577	-	-	773,796,524	796,746,577
Health	195,037,231	216,992,432	-	-	195,037,231	216,992,432
Public safety	1,277,556,133	1,286,035,880	-	-	1,277,556,133	1,286,035,880
Culture and recreation	34,066,225	40,441,594	-	-	34,066,225	40,441,594
Education	176,244,321	174,812,588	-	-	176,244,321	174,812,588
Home and community services	95,532,222	102,905,674	-	-	95,532,222	102,905,674
Transportation	160,562,574	149,033,058	-	-	160,562,574	149,033,058
Skilled nursing	-	-	6,443	2,254,283	6,443	2,254,283
Ball park	-	-	569,335	577,665	569,335	577,665
Gabreski airport	-	-	1,931,604	2,915,619	1,931,604	2,915,619
Interest on long term debt	70,462,120	70,491,060	-	-	70,462,120	70,491,060
Total expenses	<u>3,206,906,635</u>	<u>3,265,292,116</u>	<u>2,507,382</u>	<u>5,747,567</u>	<u>3,209,414,017</u>	<u>3,271,039,683</u>
Change in net position before transfers	(297,214,430)	(350,518,716)	2,648,475	159,126	(294,565,955)	(350,359,590)
Transfers	4,200,470	(2,755,130)	(4,200,470)	2,755,130	-	-
Change in net position	<u>(293,013,960)</u>	<u>(353,273,846)</u>	<u>(1,551,995)</u>	<u>2,914,256</u>	<u>(294,565,955)</u>	<u>(350,359,590)</u>
Net position - beginning	<u>(1,758,247,794) *</u>	<u>(1,404,973,948)</u>	<u>45,109,118 *</u>	<u>42,194,862</u>	<u>(1,713,138,676)</u>	<u>(1,362,779,086)</u>
Net position - ending	<u><u>(\$2,051,261,754)</u></u>	<u><u>(\$1,758,247,794)</u></u>	<u><u>\$43,557,123</u></u>	<u><u>\$45,109,118</u></u>	<u><u>(\$2,007,704,631)</u></u>	<u><u>(\$1,713,138,676)</u></u>

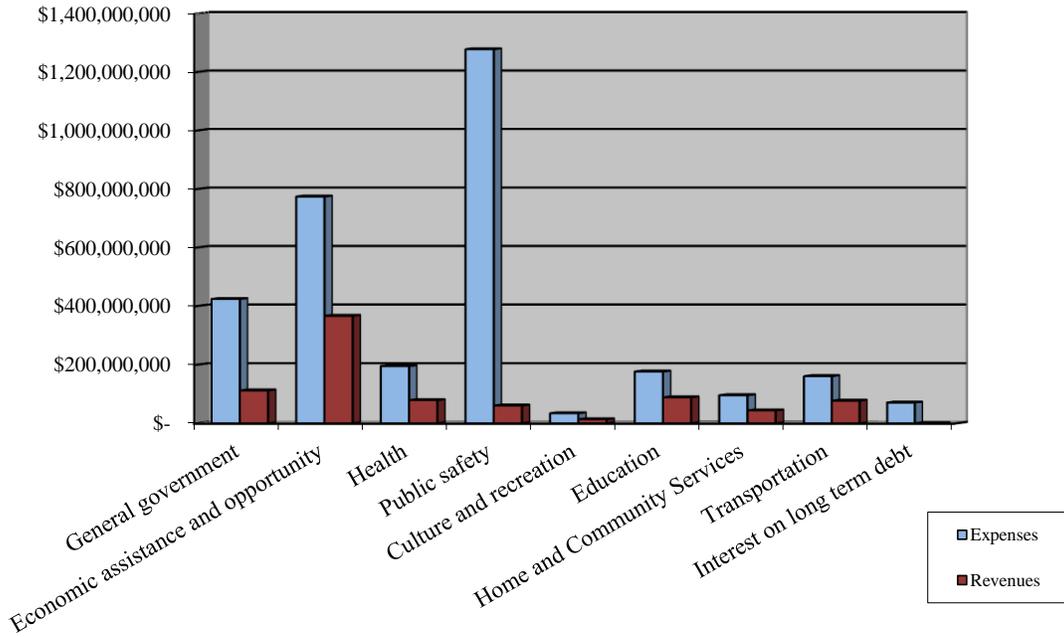
*As restated for GASB 68

The County's net position decreased by \$294,565,955 during the current fiscal year. Key elements of the decrease are as follows:

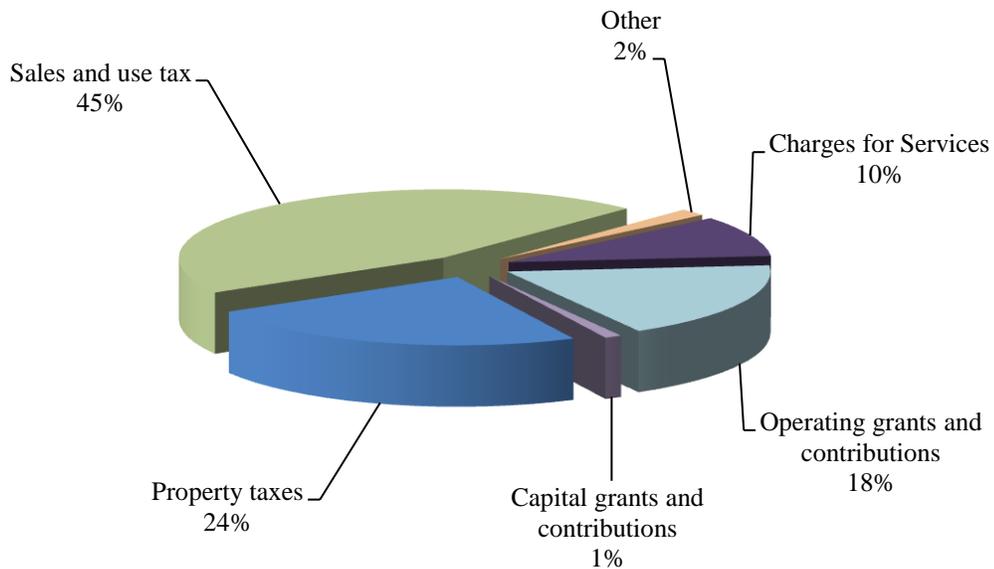
- The liability accrual for other post-employment benefits (OPEB), required by GASB 45, increased by \$265 million in 2015.
- The liability accrual for NYS Retirement System increased by \$35.5 million which is attributable to the County's participation in the NYS Contribution Stabilization Program. Per New York State laws of 2010 and 2013, local employers may amortize a portion of their retirement bill over 10 years and 12 years, respectively. The County's total unamortized amount at December 31, 2015 was \$222.4 million.
- Interest on investments increased slightly over 2014 in the amount of \$6.5 million.

Governmental activities. Governmental activities decreased the County’s net position by \$293,013,960. The key factors of the decrease were the liability accrual of \$264 million for OPEB and the liability accrual for the NYS contribution stabilization program in the amount of \$35.5 million. The increases in expenses were offset by a small increase in interest on investments of \$6.5 million.

Expenses and Program Revenues - Governmental Activities

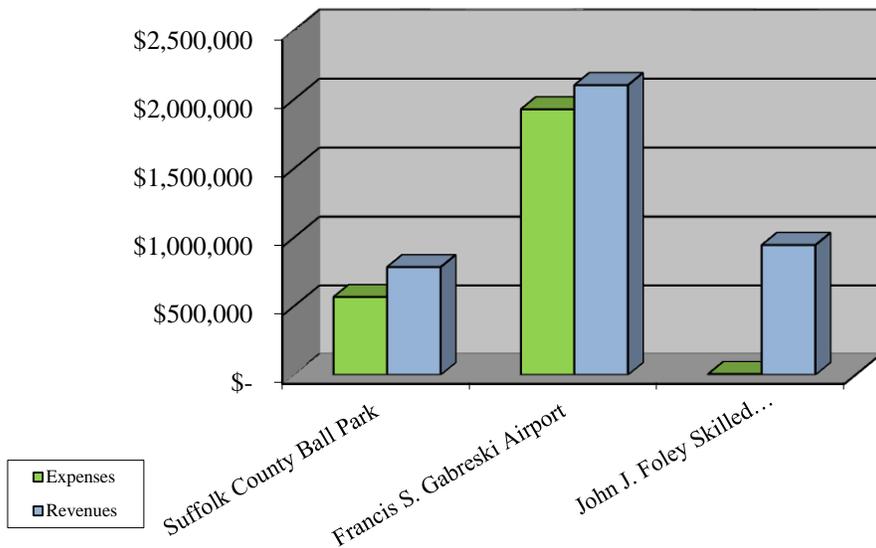


Revenues by Source - Governmental Activities

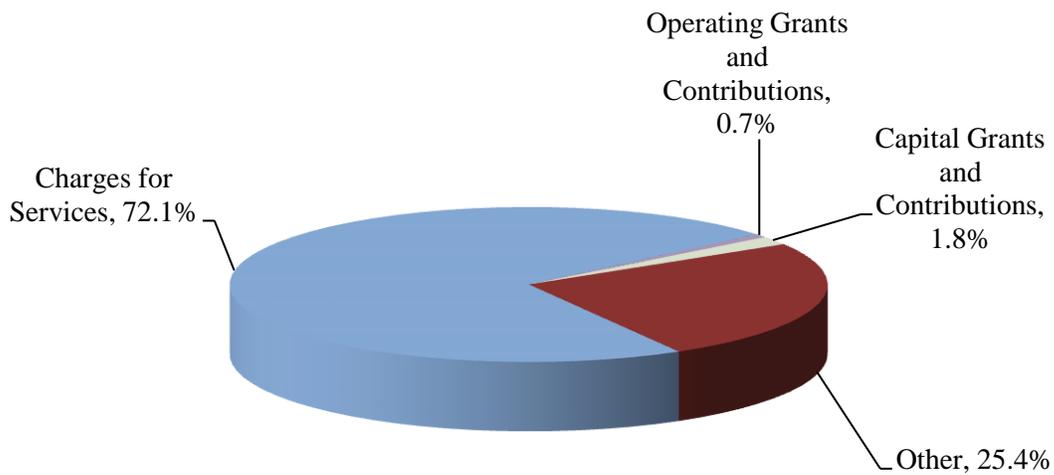


Business-type activities. Business-type activities decreased the County’s net position by \$1,551,995. The decrease resulted from a transfer from the Suffolk County Ball Park to the capital fund to provide funding for planned improvement to the ball park.

Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, Suffolk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Suffolk County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable and non-spendable* resources. Such information is useful in assessing Suffolk County's financing requirements.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$322,221,006, a decrease of \$71,304,526 in comparison with the prior year. The County categorizes this fund balance by spendable fund balance (\$76,219,455) and non-spendable fund balance (\$246,001,551). Additionally, spendable fund balance is classified based on the County's obligation to honor constraints on the specific purposes for which amounts in those funds can be spent. Of the total spendable fund balance, \$464,196,690 is restricted to indicate that these resources can be expended only for a specific purpose through an externally imposed constraint. The most significant of these restrictions are for the purposes of: (1) Home and community services (\$294,363,347), (2) Transportation (\$53,398,346), (3) General government support (\$25,421,248), and (4) Public safety (\$23,373,433).

The general fund is the chief operating fund of Suffolk County. At the end of the current fiscal year, unassigned fund balance of the general fund on a GAAP basis amounted to a deficit totaling \$291,828,713 while total fund balance amounted to a deficit totaling \$251,162,224.

The fund balance of Suffolk County's general fund decreased by \$38,302,396. The decline is the result of a reduction in transfers to the fund in the amount of \$31.8 million mainly driven by a reallocation of net revenues from traffic violation to the Police District. A slight increase (\$7.8 million) in general government support also contributed to the fund balance decline.

The police district fund has a total fund deficit of \$68,990,383. The police district total fund deficit increased during the current year by \$9,502,940. The decrease is attributable to a decline in the allocation of sales tax to the Police District in the amount of \$48 million, offset by additional transfers (\$36.5 million) to the fund. The majority of these transfers represent net revenues from traffic violation.

The capital fund has a total fund balance of \$118,176,281. The capital fund total fund balance increased during the current year by \$5,885,219. The increase can be mainly attributed to decreases in capital outlays resulting from the completion of a public safety communications project.

The Suffolk Tobacco Asset Securitization Corporation (STASC) is a blended component unit of the County and had a fund balance of \$223,224,183. The fund balance of STASC decreased by \$6,994,311. The decrease is attributed to the annual amortization of the deferred outflows of resources; to account for the purchase of Suffolk County's future rights to Tobacco Settlement Revenues (TSR) in compliance with GASB 48.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position/ (deficit) of the Suffolk County Ball Park, Francis S. Gabreski Airport, and John J. Foley Skilled Nursing Facility at the end of the year amounted to \$219,695, (\$2,317,540), and \$0 respectively. The Suffolk County Ball Park had a decrease of \$1,573,423, Francis S. Gabreski Airport had an increase of \$786,374 and John J. Foley Skilled Nursing Facility had no change.

General Fund Budgetary Basis Highlights

Differences between the original and final amended budget for expenditures resulted in a slight decrease of 1.14 percent, (\$21.1 million decrease in appropriations) and can be briefly summarized as follows:

- \$10.9 million decrease in general government support primarily relating to continued savings from indigent legal services cases which are being budgeted as a three year plan.
- \$5.3 million decrease in health as a result of reduced health services to operate health centers. The County has contracted with Hudson River Health Care to transition the previously County run health centers into the Federally qualified health center (FQHC) network which has resulted in cost savings.
- \$4.5 million decrease in education due to reduced busing costs and a change in the billing method for early intervention programs.

During the year, revenues did not meet budgetary estimates, resulting in an actual decrease in fund balance. The variance between budgeted and actual fund balance was (\$11,819,642). The major variances resulting in this increase were attributable to the following:

- Revenues under budget:
 - Sales tax in the amount of \$68 million, attributed to sustained low fuel prices.
- Revenues exceeding budget:
 - Real property taxes in the amount of \$18 million, due to increased collection of delinquent property taxes.
 - Transfers in, in the amount of \$19 million, resulting from a transfer from the County's Debt Reserve fund and a transfer from the capital fund of unspent bond proceeds used to offset debt service costs.
- Expenditures under budget:
 - Health expenditures in the amount of \$8.7 million, resulting from the transition of the County's health centers into FQHC status.
 - Economic assistance and opportunity in the amount of \$11 million, mainly due to a decrease in Social Services' Safety Net and Family Assistance caseloads.

Capital Asset and Debt Administration

Capital assets. Suffolk County's investment in capital assets for its governmental and business-type activities, as of December 31, 2015, amounts to \$3,035,937,283 (net of accumulated depreciation). This investment in capital assets includes land, development rights, buildings, improvements, vehicles and equipment, roads, bridges, and sewer facilities. The total net increase in the County's investment in capital assets for the current fiscal year was 1.94 percent (a 1.99 percent increase for governmental activities and a 1.01 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Phases I, II, IIB, and III of the new civil court building addition, courthouse annex renovations, and the old civil court building renovations at the County Civil Court Complex in Riverhead were completed through 2015 for a total cost of \$51,586,179. Of this total, Phases IIB and III interior/exterior renovations of the old civil court building were completed in 2015 for a cost of \$6,644,810. Remaining construction in progress costs for Phase III exterior renovations of two older court buildings totaled \$1,634,247 as of the close of the fiscal year. Energy savings and prolonged life are anticipated within the renovated sections of the Court Complex based on mechanical/electrical upgrades, and improved building envelopes.
- Land and farmland development rights were acquired during 2015 pursuant to various land preservation and protection programs at a cost of \$13.1 million (\$10.1 million and \$3.0 million, respectively).
- Various road construction projects to strengthen and expand the County's existing roadways began or continued in 2015. Construction in progress as of the close of the fiscal year reached \$41.0 million. A total of \$7.4 million was spent in 2015. In addition, \$32.4 million was transferred to road infrastructure upon completion of the construction projects during 2015.
- Various sewer system construction projects began or continued in 2015. Construction in progress as of the close of the fiscal year reached \$149.5 million. A total of \$2.5 million was spent in 2015. In addition, \$11.3 million was transferred to the sewer system infrastructure upon completion of the projects during 2015.

Suffolk County's Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$ 875,833,772	\$ 865,736,920	\$ 22,092,831	\$ 22,092,831	\$ 897,926,603	\$ 887,829,751
Development rights	251,061,812	248,030,770	-	-	251,061,812	248,030,770
Historic buildings	4,607,607	4,607,607	-	-	4,607,607	4,607,607
Buildings	637,661,726	644,076,046	11,923,570	12,405,062	649,585,296	656,481,108
Improvements other than buildings	36,560,311	35,534,371	18,019,258	18,768,906	54,579,569	54,303,277
Vehicles and equipment	123,559,789	120,849,430	795,057	318,243	124,354,846	121,167,673
Infrastructure	779,293,677	752,280,857	-	-	779,293,677	752,280,857
Construction in progress	273,784,668	252,960,812	743,205	536,282	274,527,873	253,497,094
Total	<u>\$ 2,982,363,362</u>	<u>\$ 2,924,076,813</u>	<u>\$ 53,573,921</u>	<u>\$ 54,121,324</u>	<u>\$ 3,035,937,283</u>	<u>\$ 2,978,198,137</u>

Additional information on Suffolk County's capital assets can be found in note III.C. on pages 74-77 of this report.

Long-term debt. At the end of the current year, Suffolk County had total bonded debt outstanding of \$1,725,003,756. The general obligation bonds are backed by the full faith and credit of the County. STASC series 2008 and 2012 asset-backed bonds issued by the Corporation as well as JFA series 2013 lease revenue bonds are not backed by the full faith and credit of the County.

Suffolk County's Outstanding Debt
Bonds

	Governmental activities		Business-type activities		Totals	
	2015	2014	2015	2014	2015	2014
General obligation debt	\$ 1,044,484,638	\$ 1,200,484,121	\$ 5,884,581	\$ 7,335,930	\$ 1,050,369,219	\$ 1,207,820,051
Advance refunding debt	303,268,951	174,459,238	2,573,152	1,790,250	305,842,103	176,249,488
STASC	303,298,818	303,022,560	-	-	303,298,818	303,022,560
Lease revenue bonds	65,493,616	67,824,422	-	-	65,493,616	67,824,422
Total bonds payable	<u>\$ 1,716,546,023</u>	<u>\$ 1,745,790,341</u>	<u>\$ 8,457,733</u>	<u>\$ 9,126,180</u>	<u>\$ 1,725,003,756</u>	<u>\$ 1,754,916,521</u>

Suffolk County's total bonded debt decreased during the current fiscal year by \$29,912,765 (1.70 percent).

Suffolk County maintains an "A" with a negative outlook rating from Standard & Poor's, an "A-" with a stable outlook rating from Fitch and an "A3" with a negative outlook rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The current debt limitation for Suffolk County is \$18,230,793,892 which is significantly in excess of Suffolk County's outstanding general obligation debt. The County has \$448,788,000 in bonds authorized, but unissued.

Additional information on Suffolk County's long-term debt can be found in note III.G. on pages 81-88 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Suffolk County is currently 4.8 percent, which is a decrease from a rate of 5.4 percent a year ago. This compares favorably to the state's average unemployment rate of 5.3 percent and the national average rate of 5.3 percent.
- The vacancy rate of office properties located in the County over the past three years is 16.3, 18.8 and 17.9 percent for years 2013, 2014 and 2015, respectively.
- During 2015, inflationary trends in the region were the same as national indices. The annual 2015 NY metro area regional Consumer Price Index (CPI) and the U.S. city annual CPI were 0.1 percent.

All of these factors were considered in preparing the County's budget for the 2016 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Comptroller, H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, N.Y. 11788-0099.

BASIC FINANCIAL STATEMENTS

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Assets				
Current assets:				
Cash and cash equivalents	\$ 797,057,407	\$ 4,314,204	\$ 801,371,611	\$ 81,579,186
Investments	14,661,262	-	14,661,262	15,499,061
Property tax receivable, net of allowance for estimated uncollectibles of \$ 15,304,240	234,236,095	-	234,236,095	-
Accounts receivable, net	-	-	-	4,807,907
Due from:				
New York State and federal sources:				
Programs of assistance	93,366,000	-	93,366,000	-
Grants-in-aid	109,802,279	603,217	110,405,496	-
Sales tax	150,725,790	-	150,725,790	-
Other	-	-	-	3,364,291
Towns	145,944,311	-	145,944,311	-
Component units	11,018,894	-	11,018,894	-
Internal balances	3,593,772	(3,593,772)	-	-
Other receivables	36,644,463	52,523	36,696,986	3,037,871
Prepays	16,233	-	16,233	30,723
Total current assets	<u>1,597,066,506</u>	<u>1,376,172</u>	<u>1,598,442,678</u>	<u>108,319,039</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	-	-	-	728,490
Investments	-	-	-	1,897,389
Net pension asset	-	-	-	18,260,059
Assets held for sale	11,500,000	-	11,500,000	-
Capital assets:				
Nondepreciable	1,405,287,859	22,836,036	1,428,123,895	24,227,397
Depreciable, net	1,577,075,503	30,737,885	1,607,813,388	158,809,412
Other	-	-	-	125,149
Total noncurrent assets	<u>2,993,863,362</u>	<u>53,573,921</u>	<u>3,047,437,283</u>	<u>204,047,896</u>
Total assets	<u>4,590,929,868</u>	<u>54,950,093</u>	<u>4,645,879,961</u>	<u>312,366,935</u>
Deferred outflows of resources				
Deferred charge on refundings	-	2,709	2,709	250,291
Deferred outflows - pension - ERS	86,825,627	67,653	86,893,280	3,569,570
Deferred outflows - pension - PFRS	91,123,445	-	91,123,445	-
Deferred outflows - pension - TRS	-	-	-	771,542
Total deferred outflows of resources	<u>177,949,072</u>	<u>70,362</u>	<u>178,019,434</u>	<u>4,591,403</u>
Total assets and deferred outflows of resources	<u>4,768,878,940</u>	<u>55,020,455</u>	<u>4,823,899,395</u>	<u>316,958,338</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 417,065,901	\$ 315,899	\$ 417,381,800	\$ 35,014,622
Contract retainage payable	5,623,707	986	5,624,693	-
Accrued interest payable	13,312,476	-	13,312,476	-
Notes payable	596,675,403	-	596,675,403	-
Due to:				
Component units	646,697	-	646,697	-
Primary government	-	-	-	2,360,702
Unearned tax revenue	-	9,978	9,978	-
Unearned revenue, restricted	30,107,857	-	30,107,857	21,897,965
Current portion of noncurrent liabilities:				
Accumulated vacation and sick leave	20,507,107	-	20,507,107	3,086,315
Estimated liability for claims	38,328,321	-	38,328,321	-
Obligations under capital leases	477,159	-	477,159	57,814
Mortgage payable	-	-	-	56,000
Long-term obligations	138,825,092	828,894	139,653,986	5,393,954
Due to NYS retirement system	30,494,139	-	30,494,139	1,093,039
Total current liabilities	<u>1,292,063,859</u>	<u>1,155,757</u>	<u>1,293,219,616</u>	<u>68,960,411</u>
Noncurrent liabilities:				
Accumulated vacation and sick leave	450,762,259	-	450,762,259	28,484,521
Estimated liability for claims	597,909,949	-	597,909,949	-
Building loan	-	-	-	14,250,486
Prepetition claims	-	-	-	13,334,411
Obligations under capital leases	568,872	-	568,872	133,753
Net pension liability	110,071,037	59,125	110,130,162	4,655,704
Long-term obligations	1,577,720,931	7,628,839	1,585,349,770	53,950,246
Due to NYS retirement system	191,939,798	-	191,939,798	-
Obligation for postemployment benefits other than pensions	2,585,500,000	2,500,000	2,588,000,000	276,892,578
Other long-term debt	-	-	-	911,894
Total noncurrent liabilities	<u>5,514,472,846</u>	<u>10,187,964</u>	<u>5,524,660,810</u>	<u>392,613,593</u>
Total liabilities	<u>6,806,536,705</u>	<u>11,343,721</u>	<u>6,817,880,426</u>	<u>461,574,004</u>
Deferred inflows of resources				
Deferred gain on refundings	13,603,989	119,611	13,723,600	-
Deferred inflows of resources - pension - TRS	-	-	-	6,466,503
Deferred amounts on NYS TAP	-	-	-	5,585,964
Total deferred inflows of resources	<u>13,603,989</u>	<u>119,611</u>	<u>13,723,600</u>	<u>12,052,467</u>
Total liabilities and deferred inflows of resources	<u>6,820,140,694</u>	<u>11,463,332</u>	<u>6,831,604,026</u>	<u>473,626,471</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Net Position				
Net investment in capital assets	\$ 1,650,290,885	\$ 45,654,968	\$ 1,695,945,853	\$ 127,672,900
Restricted for:				
Capital projects	-	-	-	5,244,202
Restricted for capital projects	-	-	-	13,821,785
General government support	25,421,248	-	25,421,248	-
Economic assistance & opportunity	5,139,699	-	5,139,699	-
Health	194,055	-	194,055	-
Public Safety	23,373,433	-	23,373,433	-
Culture and recreation	6,575,804	-	6,575,804	-
Education	12,748,356	-	12,748,356	-
Home and community services	294,363,347	-	294,363,347	-
Transportation	53,398,346	-	53,398,346	-
Debt service	19,016,585	-	19,016,585	-
Environmental protection	22,678,898	-	22,678,898	-
Tourism and recreation	1,286,919	-	1,286,919	-
Section 532.3a surcharge	-	-	-	60,046
Prepetition surcharge	-	-	-	609,700
Unrestricted (deficit)	(4,165,749,329)	(2,097,845)	(4,167,847,174)	(304,076,766)
Total net position	<u>\$ (2,051,261,754)</u>	<u>\$ 43,557,123</u>	<u>\$ (2,007,704,631)</u>	<u>\$ (156,668,133)</u>

(Concluded)

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
For the Year Ended December 31, 2015

	Program Revenues				Net (Expenses) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Functions/Programs								
Primary Government:								
Governmental activities:								
General government support	\$ 423,649,285	\$ 101,312,582	\$ 10,681,018	\$ -	\$ (311,655,685)	\$ -	\$ (311,655,685)	\$ -
Economic assistance and opportunity	773,796,524	36,598,139	329,814,264	-	(407,384,121)	-	(407,384,121)	-
Health	195,037,231	19,040,633	59,878,890	-	(116,117,708)	-	(116,117,708)	-
Public safety	1,277,556,133	38,101,055	19,571,759	2,682,589	(1,217,200,730)	-	(1,217,200,730)	-
Culture and recreation	34,066,225	11,758,358	1,942,227	59,124	(20,306,516)	-	(20,306,516)	-
Education	176,244,321	16,330,341	66,593,132	5,480,434	(87,840,414)	-	(87,840,414)	-
Home and community services	95,532,222	36,913,576	6,597,007	450,562	(51,571,077)	-	(51,571,077)	-
Transportation	160,562,574	21,098,748	33,743,840	22,023,338	(83,696,648)	-	(83,696,648)	-
Interest on long-term debt	70,462,120	-	-	-	(70,462,120)	-	(70,462,120)	-
Total governmental activities	<u>\$ 3,206,906,635</u>	<u>\$ 281,153,432</u>	<u>\$ 528,822,137</u>	<u>\$ 30,696,047</u>	<u>\$ (2,366,235,019)</u>	<u>\$ -</u>	<u>\$ (2,366,235,019)</u>	<u>\$ -</u>
Business-type activities:								
John J. Foley Skilled Nursing Facility	6,443	912,134	36,155	-	-	941,846	941,846	-
Suffolk County Ball Park	569,335	788,237	-	-	-	218,902	218,902	-
Francis S. Gabreski Airport	1,931,604	2,015,554	-	91,219	-	175,169	175,169	-
Total business-type activities	<u>2,507,382</u>	<u>3,715,925</u>	<u>36,155</u>	<u>91,219</u>	<u>-</u>	<u>1,335,917</u>	<u>1,335,917</u>	<u>-</u>
Total primary government	<u>\$ 3,209,414,017</u>	<u>\$ 284,869,357</u>	<u>\$ 528,858,292</u>	<u>\$ 30,787,266</u>	<u>\$ (2,366,235,019)</u>	<u>\$ 1,335,917</u>	<u>\$ (2,364,899,102)</u>	<u>\$ -</u>
Component units:								
Suffolk County Community College	\$ 264,248,426	\$ 90,450,900	\$ 139,359,736	\$ -	\$ -	\$ -	\$ -	\$ (34,437,790)
Suffolk Regional Off-Track Betting Corp	29,408,905	26,669,060	-	-	-	-	-	(2,739,845)
Suffolk County Industrial Development	1,287,563	988,222	-	-	-	-	-	(299,341)
Suffolk County Economic Development	75,504	303,052	-	-	-	-	-	227,548
Total Component units	<u>\$ 295,020,398</u>	<u>\$ 118,411,234</u>	<u>\$ 139,359,736</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,249,428)</u>
General Revenues:								
Taxes:								
Real property taxes					\$ 691,698,981	\$ -	\$ 691,698,981	\$ -
Sales and use tax					1,328,634,123	-	1,328,634,123	-
Interest on investments					3,525,660	13,860	3,539,520	395,270
Miscellaneous					45,161,825	1,298,698	46,460,523	-
Transfers					4,200,470	(4,200,470)	-	-
Total General revenues, special items, and transfers					<u>2,073,221,059</u>	<u>(2,887,912)</u>	<u>2,070,333,147</u>	<u>395,270</u>
Change in net position					(293,013,960)	(1,551,995)	(294,565,955)	(36,854,158)
Net position at beginning of year, as restated (See Note I.D.)					(1,758,247,794)	45,109,118	(1,713,138,676)	(119,813,975)
Net position at end of year					<u>\$ (2,051,261,754)</u>	<u>\$ 43,557,123</u>	<u>\$ (2,007,704,631)</u>	<u>\$ (156,668,133)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Balance Sheet

Governmental Funds

December 31, 2015

	General	Police District	Capital	Suffolk Tobacco Asset Securitization Corp.	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 271,127,315	\$ 40,160	\$ 128,980,194	\$ 3,235,587	\$ 393,674,151	\$ 797,057,407
Investments	-	-	-	14,661,262	-	14,661,262
Property tax receivable, net of allowance for estimated uncollectibles of \$ 15,304,240	234,236,095	-	-	-	-	234,236,095
Due from:						
New York State and federal sources:						
Programs of assistance	83,870,461	-	-	-	9,495,539	93,366,000
Grants-in-aid	76,508,678	2,050,430	26,920,972	-	4,322,199	109,802,279
Sales tax	142,540,856	-	-	-	8,184,934	150,725,790
Towns	145,944,311	-	-	-	-	145,944,311
Other funds	189,082,285	69,010,717	31,875,829	-	225,488,924	515,457,755
Component units	11,018,894	-	-	-	-	11,018,894
Other receivables	28,878,234	70,103	173,838	-	7,465,915	36,588,090
Total assets	<u>1,183,207,129</u>	<u>71,171,410</u>	<u>187,950,833</u>	<u>17,896,849</u>	<u>648,631,662</u>	<u>2,108,857,883</u>
Deferred outflows of resources						
Purchase of future tobacco revenues	-	-	-	205,335,062	-	205,335,062
Total deferred outflows of resources	-	-	-	205,335,062	-	205,335,062
Total assets and deferred outflows of resources	<u>\$ 1,183,207,129</u>	<u>\$ 71,171,410</u>	<u>\$ 187,950,833</u>	<u>\$ 223,231,911</u>	<u>\$ 648,631,662</u>	<u>\$ 2,314,192,945</u>
Liabilities						
Accounts payable and accrued liabilities	\$ 266,873,344	\$ 80,092,622	\$ 32,742,317	\$ 7,728	\$ 37,349,890	\$ 417,065,901
Contract retainage payable	5,919	-	2,141,765	-	3,476,023	5,623,707
Notes payable	565,000,000	-	-	-	31,675,403	596,675,403
Due to:						
Other funds	161,503,039	52,961,443	22,907,248	-	274,863,454	512,235,184
Component units	646,697	-	-	-	-	646,697
Unearned revenue	17,764,980	236,098	11,983,222	-	123,557	30,107,857
Total liabilities	<u>1,011,793,979</u>	<u>133,290,163</u>	<u>69,774,552</u>	<u>7,728</u>	<u>347,488,327</u>	<u>1,562,354,749</u>
Deferred inflows of resources						
Unavailable revenue - property taxes	212,364,443	-	-	-	-	212,364,443
Unavailable revenue - government receivables	12,288,885	-	-	-	-	12,288,885
Sale of future tobacco revenues	197,922,046	6,871,630	-	-	170,186	204,963,862
Total deferred inflows of resources	<u>422,575,374</u>	<u>6,871,630</u>	<u>-</u>	<u>-</u>	<u>170,186</u>	<u>429,617,190</u>
Fund balances (deficits)						
Nonspendable:						
Land held for sale	40,666,489	-	-	-	-	40,666,489
Deferred charges	-	-	-	205,335,062	-	205,335,062
Prepays	-	-	-	-	-	-
Restricted for:						
General government support	-	-	13,168,077	-	12,253,171	25,421,248
Economic assistance and opportunity	-	-	5,139,699	-	-	5,139,699
Health	-	-	194,055	-	-	194,055
Public safety	-	-	12,083,417	-	11,290,016	23,373,433
Culture and recreation	-	-	6,575,804	-	-	6,575,804
Education	-	-	12,748,356	-	-	12,748,356
Home and community services	-	-	14,868,527	-	279,494,820	294,363,347
Transportation	-	-	53,398,346	-	-	53,398,346
Debt service	-	-	-	17,889,121	1,127,464	19,016,585
Environmental protection	-	-	-	-	22,678,898	22,678,898
Tourism and recreation	-	-	-	-	1,286,919	1,286,919
Unassigned	(291,828,713)	(68,990,383)	-	-	(27,158,139)	(387,977,235)
Total fund balances (deficits)	<u>(251,162,224)</u>	<u>(68,990,383)</u>	<u>118,176,281</u>	<u>223,224,183</u>	<u>300,973,149</u>	<u>322,221,006</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,183,207,129</u>	<u>\$ 71,171,410</u>	<u>\$ 187,950,833</u>	<u>\$ 223,231,911</u>	<u>\$ 648,631,662</u>	<u>\$ 2,314,192,945</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Balance Sheet
To the Statement of Net Position
December 31, 2015

Amounts reported for governmental activities in the statement of net position are different from the amounts reported in the balance sheet of the governmental funds because of the following:

Fund balances: total from governmental funds		\$ 322,221,006
Noncurrent assets reported in governmental activities are not financial resources and therefore, are not reported in the governmental funds.		11,500,000
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		2,982,363,362
Certain expenditures represent a consumption of net position that applies to a future period and is therefore reported as a deferred outflow of resources in the statement of net position.		177,949,072
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Accumulated vacation and sick leave	\$ (471,269,366)	
Estimated liability for claims	(636,238,270)	
Net pension liability	(110,071,037)	
Obligations under capital leases-long term	(1,046,031)	
Interest payables	(13,312,476)	
Long-term obligations	(1,716,546,023)	
Due to NYS retirement system	(222,433,937)	
Obligation for postemployment benefits other than pensions	<u>(2,585,500,000)</u>	
Total long-term liabilities		(5,756,417,140)
Certain financial statement elements represent an acquisition of net position that applies to a future period and therefore is reported as deferred inflows of resources in the statement of net position.		(13,603,989)
Certain revenues are earned but not collected at year-end and therefore are reported as deferred inflows of resources in the governmental funds balance sheets.		224,653,328
Certain expenditures are considered prepaid to match expenses with the period to which it relates.		16,233
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		56,374
Net position of governmental activities		<u>\$ (2,051,261,754)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	Police District	Capital	Suffolk Tobacco Asset Securitization Corp.	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Real property taxes	\$ 111,549,335	\$ 514,259,875	\$ -	\$ -	\$ 75,821,521	\$ 701,630,731
Sales and use tax	1,189,242,493	48,363,917	-	-	91,027,713	1,328,634,123
New York State aid	233,950,994	971,288	15,258,377	-	33,755,328	283,935,987
Federal aid	217,733,716	2,093,365	15,211,925	-	38,819,039	273,858,045
Licenses, permits, fines, fees, etc.	139,197,285	2,139,212	-	-	109,402,794	250,739,291
Interest on investments	2,219,506	6,807	-	759,177	540,170	3,525,660
Miscellaneous	66,803,946	1,266,040	7,722,982	18,150,087	2,086,239	96,029,294
Total revenues	<u>1,960,697,275</u>	<u>569,100,504</u>	<u>38,193,284</u>	<u>18,909,264</u>	<u>351,452,804</u>	<u>2,938,353,131</u>
Expenditures						
Current:						
General government support	237,411,564	1,199,312	-	95,896	17,540,510	256,247,282
Economic assistance and opportunity	609,892,478	-	-	-	41,216,282	651,108,760
Health	133,870,212	-	-	-	1,225,381	135,095,593
Public safety	289,231,698	374,904,100	-	-	17,937,176	682,072,974
Culture and recreation	14,731,692	-	-	-	5,665,804	20,397,496
Education	176,244,321	-	-	-	-	176,244,321
Home and community services	8,433,346	-	-	-	49,027,712	57,461,058
Transportation	107,793,199	-	-	-	10,666,169	118,459,368
Employee benefits	526,071,439	99,461,082	-	-	18,603,112	644,135,633
Debt service:						
Principal	101,485,908	4,353,317	-	1,650,000	20,142,085	127,631,310
Interest and other charges	36,119,605	1,128,987	-	17,153,730	14,371,986	68,774,308
Capital outlay	-	-	125,073,237	-	43,921,468	168,994,705
Total expenditures	<u>2,241,285,462</u>	<u>481,046,798</u>	<u>125,073,237</u>	<u>18,899,626</u>	<u>240,317,685</u>	<u>3,106,622,808</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(280,588,187)</u>	<u>88,053,706</u>	<u>(86,879,953)</u>	<u>9,638</u>	<u>111,135,119</u>	<u>(168,269,677)</u>
Other financing sources (uses)						
Refunding bonds issued	167,618,831	-	-	-	-	167,618,831
Premium on refunding bonds issued	23,879,911	-	-	-	-	23,879,911
Payments to refunding bond escrow agent	(192,703,580)	-	-	-	-	(192,703,580)
General obligation bonds issued	7,736,579	-	94,174,875	-	1,140,458	103,051,912
Premium on serial bonds issued	169,767	-	2,222,815	-	25,025	2,417,607
Transfers in	261,592,704	36,546,972	9,395,230	-	75,378,303	382,913,209
Transfers out	(26,008,421)	(134,103,618)	(13,027,748)	(7,003,949)	(210,069,003)	(390,212,739)
Total other financing sources (uses)	<u>242,285,791</u>	<u>(97,556,646)</u>	<u>92,765,172</u>	<u>(7,003,949)</u>	<u>(133,525,217)</u>	<u>96,965,151</u>
Net change in fund balances	(38,302,396)	(9,502,940)	5,885,219	(6,994,311)	(22,390,098)	(71,304,526)
Fund balances (deficits) at beginning of year	(212,859,828)	(59,487,443)	112,291,062	230,218,494	323,363,247	393,525,532
Fund balances (deficits) at end of year	<u>\$ (251,162,224)</u>	<u>\$ (68,990,383)</u>	<u>\$ 118,176,281</u>	<u>\$ 223,224,183</u>	<u>\$ 300,973,149</u>	<u>\$ 322,221,006</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2015

Amounts reported for governmental activities in the statement of activities are different from the amounts reported in the statement of revenues, expenditures and changes in fund balances of governmental funds because of the following:

Net change in fund balances: total from governmental funds	\$ (71,304,526)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$142,895,071) exceeded depreciation (\$69,283,816) in the current period.	73,611,255
The net effect of various miscellaneous transactions involving capital and non current assets (i.e., sales, trade-ins and donations) is to decrease net position.	(3,824,706)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	19,937,635
Revenues reported in the governmental funds statements and not reported in the statement of activities.	(18,431,801)
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in governmental funds.	(293,001,817)
Change in net position of governmental activities	<u><u>\$ (293,013,960)</u></u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 93,171,277	\$ 93,171,277	\$ 111,549,335	\$ 18,378,058
Sales and use tax	1,256,823,016	1,256,823,016	1,189,242,493	(67,580,523)
New York State aid	238,285,668	244,620,458	233,950,994	(10,669,464)
Federal aid	223,274,644	227,869,009	217,912,214	(9,956,795)
Licenses, permits, fines, fees, etc.	138,066,036	138,066,036	134,533,331	(3,532,705)
Interest on investments	376,099	376,099	2,124,582	1,748,483
Miscellaneous	12,245,997	12,783,497	12,506,353	(277,144)
Total revenues	<u>1,962,242,737</u>	<u>1,973,709,392</u>	<u>1,901,819,302</u>	<u>(71,890,090)</u>
Expenditures				
Current:				
General government support:				
Audit and control	5,556,173	5,552,706	5,480,048	72,658
Board of elections	15,136,563	13,382,520	12,988,835	393,685
Civil service	5,732,482	5,491,421	5,399,968	91,453
County clerk	7,277,024	7,277,024	7,098,429	178,595
County ethics commission	346,625	277,210	224,931	52,279
County executive	4,729,756	4,793,386	4,766,918	26,468
District attorney	36,477,487	36,474,777	36,182,635	292,142
Finance and taxation	4,133,077	4,133,077	3,973,804	159,273
Information technology services	102,699	52,673	40,877	11,796
Law	13,027,504	11,022,373	10,985,809	36,564
Legal aid society	19,446,743	13,934,751	13,884,423	50,328
Legislative	9,979,116	9,634,513	9,596,387	38,126
Public administrator	462,508	462,508	439,501	23,007
Public works	72,647,123	71,698,640	71,370,659	327,981
Real property	1,412,404	1,412,404	1,343,109	69,295
Miscellaneous	11,309,630	11,309,141	11,144,143	164,998
Total general government support	<u>207,776,914</u>	<u>196,909,124</u>	<u>194,920,476</u>	<u>1,988,648</u>
Economic assistance and opportunity:				
County executive	14,972,245	14,271,993	13,411,656	860,337
Economic development and planning	4,393,632	4,221,731	4,118,489	103,242
Labor	8,760,573	7,699,852	7,381,919	317,933
Probation	6,452,000	6,452,000	3,389,668	3,062,332
Social services	588,692,673	588,296,967	581,590,746	6,706,221
Total economic assistance and opportunity	<u>623,271,123</u>	<u>620,942,543</u>	<u>609,892,478</u>	<u>11,050,065</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Health:				
Health services	136,596,184	131,655,440	122,975,649	8,679,791
Medical examiner	11,331,741	10,945,623	10,894,563	51,060
Total health	<u>147,927,925</u>	<u>142,601,063</u>	<u>133,870,212</u>	<u>8,730,851</u>
Public safety:				
Fire rescue and emergency service	15,984,054	12,661,528	12,164,536	496,992
Police	92,488,195	94,021,802	93,710,443	311,359
Probation	33,990,082	31,148,768	30,337,431	811,337
Public works	42,750	42,750	35,350	7,400
Sheriff	148,472,443	153,106,395	152,983,938	122,457
Total public safety	<u>290,977,524</u>	<u>290,981,243</u>	<u>289,231,698</u>	<u>1,749,545</u>
Culture and recreation:				
County executive	6,869,081	6,856,081	6,095,374	760,707
Parks	8,869,820	8,874,512	8,636,318	238,194
Miscellaneous	5,000	5,000	-	5,000
Total culture and recreation	<u>15,743,901</u>	<u>15,735,593</u>	<u>14,731,692</u>	<u>1,003,901</u>
Education:				
Health services	129,453,358	125,218,387	118,924,766	6,293,621
Miscellaneous	56,895,327	57,319,555	57,319,555	-
Total education	<u>186,348,685</u>	<u>182,537,942</u>	<u>176,244,321</u>	<u>6,293,621</u>
Home and community services:				
County executive	601,406	601,406	551,148	50,258
Economic development and planning	5,236,140	4,437,715	3,829,915	607,800
Health services	173,446	173,446	173,446	-
Law	316,995	323,626	314,874	8,752
Public works	549,948	501,650	445,363	56,287
Soil and water conservation	370,048	370,048	326,463	43,585
Total home and community services	<u>7,247,983</u>	<u>6,407,891</u>	<u>5,641,209</u>	<u>766,682</u>
Transportation:				
Public works	96,234,240	97,990,050	97,310,976	679,074
Employee benefits	143,841,301	144,193,605	143,521,716	671,889
Debt service - principal	95,684,784	95,889,205	95,889,204	1
Debt service - interest	34,893,108	34,686,495	33,911,019	775,476
Total debt service	<u>130,577,892</u>	<u>130,575,700</u>	<u>129,800,223</u>	<u>775,477</u>
Total expenditures	<u>1,849,947,488</u>	<u>1,828,874,754</u>	<u>1,795,165,001</u>	<u>33,709,753</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess (deficiency) of revenues over (under) expenditures	112,295,249	144,834,638	106,654,301	(38,180,337)
Other financing sources (uses)				
Refunding bonds issued	-	-	167,618,831	167,618,831
Premium on refunding bonds issued	-	-	23,879,911	23,879,911
Payments to refunding bond escrow agent	(1,204,838)	(1,204,838)	(192,703,580)	(191,498,742)
Transfers in	85,885,973	85,885,973	105,460,895	19,574,922
Transfers out	(265,230,601)	(264,687,943)	(257,902,170)	6,785,773
 Total other financing sources (uses)	 (180,549,466)	 (180,006,808)	 (153,646,113)	 26,360,695
 Net change in fund balances (budgetary basis)	 (68,254,217)	 (35,172,170)	 (46,991,812)	 (11,819,642)
 Fund balances (deficits) at beginning of year (budgetary basis)	 68,254,217	 14,720,603	 14,720,603	 -
 Fund balances (deficits) at end of year (budgetary basis)	 \$ -	 \$ (20,451,567)	 \$ (32,271,209)	 \$ (11,819,642)

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (32,271,209)
Plus: General Fund Components:	
Town village code enforcement (GAAP basis)	102
Interdepartment operation & service (GAAP basis)	(2,579,354)
Self insurance fund (GAAP basis)	(3,182,276)
Employee medical health plan (GAAP basis)	(66,118)
Building sanitation administration (GAAP basis)	(1,389,690)
Tax stabilization reserve (GAAP basis)	49,321,018
Less: accrued pension expense	(65,189,705)
Less: accounting for sale of future revenues to STASC	(195,804,992)
Fund balance at end of year (GAAP basis)	<u>\$ (251,162,224)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Police District - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget - Positive (Negative)
Revenues				
Real property taxes	\$ 513,372,160	\$ 513,372,160	\$ 514,259,875	\$ 887,715
Sales and use tax	48,363,917	48,363,917	48,363,917	-
New York State aid	200,000	377,000	971,288	594,288
Federal aid	-	1,028,211	2,093,365	1,065,154
Licenses, permits, fines, fees, etc.	2,205,502	2,205,502	2,139,212	(66,290)
Interest on investments	7,696	7,696	6,807	(889)
Miscellaneous	1,088,750	1,095,250	1,266,040	170,790
Total revenues	565,238,025	566,449,736	569,100,504	2,650,768
Expenditures				
Current:				
General government support:				
Miscellaneous	1,207,100	1,207,100	1,199,312	7,788
Public safety:				
Police	368,376,462	367,032,710	374,904,100	(7,871,390)
Employee benefits	97,789,435	97,948,914	97,817,085	131,829
Debt Service:				
Principal	4,343,112	4,353,317	4,353,317	-
Interest and other charges	1,144,392	1,134,187	1,128,987	5,200
Total expenditures	472,860,501	471,676,228	479,402,801	(7,726,573)
Excess (deficiency) of revenues over (under) expenditures	92,377,524	94,773,508	89,697,703	(5,075,805)
Other financing sources (uses)				
Transfers in	38,822,053	37,541,480	36,384,098	(1,157,382)
Transfers out	(141,256,380)	(141,256,380)	(134,103,618)	7,152,762
Total other financing sources (uses)	(102,434,327)	(103,714,900)	(97,719,520)	5,995,380
Net change in fund balances (budgetary basis)	(10,056,803)	(8,941,392)	(8,021,817)	919,575
Fund balances (deficits) at beginning of year (budgetary basis)	10,056,803	881,903	881,903	-
Fund balances (deficits) at end of year (budgetary basis)	\$ -	\$ (8,059,489)	\$ (7,139,914)	\$ 919,575

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (7,139,914)
Less: accrued pension expense	(54,978,837)
Less: accounting for sale of future revenues to STASC	(6,871,632)
Fund balance at end of year (GAAP basis)	\$ (68,990,383)

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

Enterprise Funds

December 31, 2015

	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Total
Assets				
Current assets:				
Cash and cash equivalents	\$ 1,788,520	\$ 2,525,684	\$ -	\$ 4,314,204
Due from New York State and federal sources	461,004	142,213	-	603,217
Due from other funds	-	822,376	-	822,376
Other receivables	-	52,523	-	52,523
Total current assets	<u>2,249,524</u>	<u>3,542,796</u>	<u>-</u>	<u>5,792,320</u>
Noncurrent assets:				
Restricted:				
Capital assets:				
Nondepreciable	2,092,831	20,743,205	-	22,836,036
Depreciable, net	10,969,334	19,768,551	-	30,737,885
Total noncurrent assets	<u>13,062,165</u>	<u>40,511,756</u>	<u>-</u>	<u>53,573,921</u>
Total assets	<u>15,311,689</u>	<u>44,054,552</u>	<u>-</u>	<u>59,366,241</u>
Deferred outflows of resources				
Deferred charges on refundings	2,709	-	-	2,709
Deferred outflows - pension - ERS	-	67,653	-	67,653
Total deferred outflows of resources	<u>2,709</u>	<u>67,653</u>	<u>-</u>	<u>70,362</u>
Total assets and deferred outflows of resources	<u>15,314,398</u>	<u>44,122,205</u>	<u>-</u>	<u>59,436,603</u>
Liabilities				
Current liabilities:				
Accounts payable	28,579	287,320	-	315,899
Contract retainage payable	-	986	-	986
Due to other funds	1,974,980	2,069,967	-	4,044,947
Net pension liability	-	59,125	-	59,125
Unearned revenue	-	9,978	-	9,978
Current portion of long-term obligations	258,481	570,413	-	828,894
Total current liabilities	<u>2,262,040</u>	<u>2,997,789</u>	<u>-</u>	<u>5,259,829</u>
Noncurrent liabilities:				
Long-term obligations	519,683	7,109,156	-	7,628,839
Obligation for postemployment benefits other than pensions	-	2,500,000	-	2,500,000
Total noncurrent liabilities	<u>519,683</u>	<u>9,609,156</u>	<u>-</u>	<u>10,128,839</u>
Total liabilities	<u>2,781,723</u>	<u>12,606,945</u>	<u>-</u>	<u>15,388,668</u>
Deferred inflows of resources				
Deferred gain on refundings	25,022	94,589	-	119,611
Sale of future tobacco revenues	-	371,201	-	371,201
Total deferred inflows of resources	<u>25,022</u>	<u>465,790</u>	<u>-</u>	<u>490,812</u>
Total liabilities and deferred inflows of resources	<u>2,806,745</u>	<u>13,072,735</u>	<u>-</u>	<u>15,879,480</u>
Net Position				
Net investment in capital assets	12,287,958	33,367,010	-	45,654,968
Unrestricted (deficit)	219,695	(2,317,540)	-	(2,097,845)
Total net position	<u>\$ 12,507,653</u>	<u>\$ 31,049,470</u>	<u>\$ -</u>	<u>\$ 43,557,123</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenses, and Changes in Net Position
Enterprise Funds
For the Year Ended December 31, 2015

	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Total
Operating revenues				
Licenses, permits, fines, fees, etc.	\$ 788,237	\$ 2,015,554	\$ -	\$ 2,803,791
Miscellaneous	-	298,698	-	298,698
Total operating revenues	<u>788,237</u>	<u>2,314,252</u>	<u>-</u>	<u>3,102,489</u>
Operating expenses				
Salaries and wages	-	391,996	-	391,996
Administrative expenses	347	63,099	6,443	69,889
Depreciation	457,056	835,604	-	1,292,660
Miscellaneous	77,126	-	-	77,126
Employee benefits	-	332,589	-	332,589
Debt service interest	34,806	274,107	-	308,913
Total operating expenses	<u>569,335</u>	<u>1,897,395</u>	<u>6,443</u>	<u>2,473,173</u>
Operating income (loss)	<u>218,902</u>	<u>416,857</u>	<u>(6,443)</u>	<u>629,316</u>
Nonoperating revenues (expenses)				
Revenue from other governments	-	-	36,155	36,155
Interest on investments	4,872	7,733	1,255	13,860
Proceeds from sale	-	-	1,000,000	1,000,000
Bad debt recovery	-	-	912,134	912,134
Loss on disposition of capital assets	-	(34,209)	-	(34,209)
Total nonoperating revenues (expenses)	<u>4,872</u>	<u>(26,476)</u>	<u>1,949,544</u>	<u>1,927,940</u>
Income (loss) before contributions and transfers	223,774	390,381	1,943,101	2,557,256
Capital contributions - grants	-	91,219	-	91,219
Transfers in	-	14,746	9,556,899	9,571,645
Transfers out	<u>(1,968,487)</u>	<u>(303,628)</u>	<u>(11,500,000)</u>	<u>(13,772,115)</u>
Total other financing sources (uses)	<u>(1,968,487)</u>	<u>(197,663)</u>	<u>(1,943,101)</u>	<u>(4,109,251)</u>
Change in net position (deficit)	(1,744,713)	192,718	-	(1,551,995)
Total net position at beginning of year, as restated	<u>14,252,366</u>	<u>30,856,752</u>	<u>-</u>	<u>45,109,118</u>
Total net position at end of year	<u>\$ 12,507,653</u>	<u>\$ 31,049,470</u>	<u>\$ -</u>	<u>\$ 43,557,123</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2015

	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Totals
Cash flows from operating activities				
Receipts from operations	\$ 797,657	\$ 1,960,406	\$ -	\$ 2,758,063
Receipts from other revenue	-	98,578	-	98,578
Payments to suppliers	-	(156,720)	-	(156,720)
Payments for administrative expenses	-	-	(6,246)	(6,246)
Payments for contractual services	-	344,033	-	344,033
Miscellaneous expenses	(50,926)	-	-	(50,926)
Payments to employees	-	(425,307)	-	(425,307)
Payments for employee benefits	-	(191,679)	-	(191,679)
Net cash provided by (used in) operating activities	746,731	1,629,311	(6,246)	2,369,796
Cash flows from noncapital financing activities				
Bad debt recovery	-	-	125,212	125,212
Transfer to other funds	(304,464)	(285,126)	(875,823)	(1,465,413)
Net cash provided by (used in) noncapital financing activities	(304,464)	(285,126)	(750,611)	(1,340,201)
Cash flows from capital and related financing activities				
Proceeds from issuance of bonds	-	232,500	-	232,500
Capital grants	-	607,724	-	607,724
Purchase of capital assets	-	(779,465)	-	(779,465)
Principal paid on capital debt	(261,090)	(573,561)	-	(834,651)
Interest paid on capital debt	(34,806)	(274,107)	-	(308,913)
Net cash provided by (used in) capital and related financing activities	(295,896)	(786,909)	-	(1,082,805)
Cash flows from investing activities				
Interest on investments	4,872	6,614	1,189	12,675
Net cash provided by (used in) investing activities	4,872	6,614	1,189	12,675
Net increase (decrease) in cash and cash equivalents	151,243	563,890	(755,668)	(40,535)
Cash and cash equivalents at beginning of year	1,637,277	1,961,794	755,668	4,354,739
Cash and cash equivalents at end of year	\$ 1,788,520	\$ 2,525,684	\$ -	\$ 4,314,204
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ 218,902	\$ 416,857	\$ (6,443)	\$ 629,316
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	457,056	835,604	-	1,292,660
Other increase (decrease)	34,806	274,107	-	308,913
Change in assets and liabilities:				
Receivables, net	9,420	(255,270)	-	(245,850)
Accounts and other payables	26,547	358,013	197	384,757
Net cash provided by (used in) operating activities	\$ 746,731	\$ 1,629,311	\$ (6,246)	\$ 2,369,796
Schedule of non-cash capital and related financing activities				
Capital grants	\$ -	\$ 521,866	\$ -	\$ 521,866

The notes to the financial statements are an integral part of this statement.

This page intentionally left blank

SUFFOLK COUNTY, NEW YORK
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2015

	Private-Purpose Trusts	Agency Funds
Assets		
Cash and cash equivalents	\$ 184,132	\$ 43,463,666
Investments	11,625,648	6,676,535
Other assets	-	15,631,234
Total assets	11,809,780	65,771,435
Liabilities		
Accounts payable and accrued liabilities	11,804,864	1,809,998
Agency fund liabilities	-	63,961,437
Total liabilities	11,804,864	65,771,435
Net Position		
Held in trust	\$ 4,916	

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Changes in Fiduciary Net Position
Private-Purpose Trusts
For the Year Ended December 31, 2015

	Private-Purpose Trusts
Additions	
Investment income:	
Interest	\$ 163
Transfer in	1,682,226
Other revenue	276,559
Total additions	1,958,948
Deductions	
Administrative and general expenses	1,958,784
Change in net position	164
Net position at beginning of year	4,752
Net position at end of year	\$ 4,916

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

Component Units

December 31, 2015

With Suffolk County Community College as of August 31, 2015

	<u>Suffolk County Community College</u>	<u>Suffolk Regional Off-Track Betting Corporation</u>	<u>Suffolk County Industrial Development Agency</u>	<u>Suffolk County Economic Development Corporation</u>	<u>Total</u>
Assets					
Current assets:					
Cash and cash equivalents	\$ 73,159,039	\$ 771,680	\$ 6,435,857	\$ 1,212,610	\$ 81,579,186
Investments	15,499,061	-	-	-	15,499,061
Accounts receivable	2,221,405	196,587	-	-	2,417,992
Students accounts receivable, net	4,807,907	-	-	-	4,807,907
Due from other governments	2,892,161	472,130	-	-	3,364,291
Prepaid expenses	30,723	-	-	-	30,723
Other assets	15,463	590,516	13,900	-	619,879
Total current assets	<u>98,625,759</u>	<u>2,030,913</u>	<u>6,449,757</u>	<u>1,212,610</u>	<u>108,319,039</u>
Noncurrent assets:					
Restricted:					
Cash and cash equivalents	-	728,490	-	-	728,490
Investments	1,897,389	-	-	-	1,897,389
Net pension asset - TRS	18,260,059	-	-	-	18,260,059
Capital assets:					
Nondepreciable	9,773,007	14,454,390	-	-	24,227,397
Depreciable, net	156,912,370	1,893,246	3,796	-	158,809,412
Other	-	-	125,149	-	125,149
Total noncurrent assets	<u>186,842,825</u>	<u>17,076,126</u>	<u>128,945</u>	<u>-</u>	<u>204,047,896</u>
Total assets	<u>285,468,584</u>	<u>19,107,039</u>	<u>6,578,702</u>	<u>1,212,610</u>	<u>312,366,935</u>
Deferred outflows of resources					
Deferred outflows of resources - pensions - ERS	3,569,570	-	-	-	3,569,570
Deferred outflows of resources - pensions - TRS	771,542	-	-	-	771,542
Deferred charges on refundings	250,291	-	-	-	250,291
Total deferred outflows of resources	<u>4,591,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,591,403</u>
Total assets and deferred outflows of resources	<u>290,059,987</u>	<u>19,107,039</u>	<u>6,578,702</u>	<u>1,212,610</u>	<u>316,958,338</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Statement of Net Position

Component Units

December 31, 2015

With Suffolk County Community College as of August 31, 2015

	<u>Suffolk County Community College</u>	<u>Suffolk Regional Off-Track Betting Corporation</u>	<u>Suffolk County Industrial Development Agency</u>	<u>Suffolk County Economic Development Corporation</u>	<u>Total</u>
Liabilities					
Current liabilities:					
Accounts payable and accrued liabilities	24,806,801	6,354,919	2,867,422	-	34,029,142
Due to primary government	2,360,702	-	-	-	2,360,702
Due to NYS retirement system	-	1,093,039	-	-	1,093,039
Unearned revenue	21,897,965	-	-	-	21,897,965
Accumulated vacation and sick leave	3,086,315	-	-	-	3,086,315
Other liabilities	948,630	-	26,150	10,700	985,480
Capital lease payable	-	57,814	-	-	57,814
Mortgage payable	-	56,000	-	-	56,000
Bonds payable	5,393,954	-	-	-	5,393,954
Total current liabilities	<u>58,494,367</u>	<u>7,561,772</u>	<u>2,893,572</u>	<u>10,700</u>	<u>68,960,411</u>
Noncurrent liabilities:					
Accumulated vacation and sick leave	27,640,822	706,615	137,084	-	28,484,521
Obligation for postemployment benefits other than pensions	261,518,000	15,374,578	-	-	276,892,578
Capital lease payable	-	133,753	-	-	133,753
Bonds payable	53,950,246	-	-	-	53,950,246
Net pension liability - ERS	4,655,704	-	-	-	4,655,704
Other long-term debt	-	911,894	-	-	911,894
Building Loan	-	14,250,486	-	-	14,250,486
Prepetition Claims	-	13,334,411	-	-	13,334,411
Total noncurrent liabilities	<u>347,764,772</u>	<u>44,711,737</u>	<u>137,084</u>	<u>-</u>	<u>392,613,593</u>
Total liabilities	<u>406,259,139</u>	<u>52,273,509</u>	<u>3,030,656</u>	<u>10,700</u>	<u>461,574,004</u>
Deferred inflows of resources					
Deferred inflows of resources - pensions - TRS	6,466,503	-	-	-	6,466,503
Deferred amounts on NYS TAP	5,585,964	-	-	-	5,585,964
Total deferred inflows of resources	<u>12,052,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,052,467</u>
Total liabilities and deferred inflows of resources	<u>418,311,606</u>	<u>52,273,509</u>	<u>3,030,656</u>	<u>10,700</u>	<u>473,626,471</u>
Net Position					
Net investment in capital assets	127,033,409	635,695	3,796	-	127,672,900
Restricted for capital projects	1,897,389	3,346,813	-	-	5,244,202
Restricted for grants	13,821,785	-	-	-	13,821,785
Section 532.3a surcharge	-	60,046	-	-	60,046
Prepetition surcharge	-	609,700	-	-	609,700
Unrestricted (deficit)	(271,004,202)	(37,818,724)	3,544,250	1,201,910	(304,076,766)
Total net position	<u>\$ (128,251,619)</u>	<u>\$ (33,166,470)</u>	<u>\$ 3,548,046</u>	<u>\$ 1,201,910</u>	<u>\$ (156,668,133)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Statement of Activities

Component Units

For the Year Ended December 31, 2015

With Suffolk County Community College as of August 31, 2015

	Suffolk County Community College	Suffolk Regional Off-Track Betting Corporation	Suffolk County Industrial Development Agency	Suffolk County Economic Development Corporation	Total
Expenses:					
Program operations	\$ 247,338,187	\$ 15,120,370	\$ 1,284,784	\$ 75,504	\$ 263,818,845
Depreciation and amortization	7,667,155	376,435	2,779	-	8,046,369
Other expenses	6,894,117	13,981,987	-	-	20,876,104
Total expenses	<u>261,899,459</u>	<u>29,478,792</u>	<u>1,287,563</u>	<u>75,504</u>	<u>292,741,318</u>
Program revenues:					
Charges for services	90,450,900	26,669,060	988,222	303,052	118,411,234
Operating grants and contributions	139,359,736	-	-	-	139,359,736
Total program revenues	<u>229,810,636</u>	<u>26,669,060</u>	<u>988,222</u>	<u>303,052</u>	<u>257,770,970</u>
Net program revenues (expenses)	<u>(32,088,823)</u>	<u>(2,809,732)</u>	<u>(299,341)</u>	<u>227,548</u>	<u>(34,970,348)</u>
General revenues (expenses):					
Interest on investments	389,013	-	5,610	647	395,270
Interest on long-term debt	(2,348,967)	-	-	-	(2,348,967)
Settlement of prepetition claims	-	69,887	-	-	69,887
Total general revenues	<u>(1,959,954)</u>	<u>69,887</u>	<u>5,610</u>	<u>647</u>	<u>(1,883,810)</u>
Change in net position	(34,048,777)	(2,739,845)	(293,731)	228,195	(36,854,158)
Net position at beginning of year, as restated	(94,202,842)	(30,426,625)	3,841,777	973,715	(119,813,975)
Net position at end of year	<u>\$ (128,251,619)</u>	<u>\$ (33,166,470)</u>	<u>\$ 3,548,046</u>	<u>\$ 1,201,910</u>	<u>\$ (156,668,133)</u>

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

Suffolk County is a charter form of government governed by an elected 18-member County Legislature and administered by an elected County Executive. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include the County appointing a voting majority of an organization's governing body and: (1) the ability of the governing body to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the County. Blended component units, although legally separate entities, are in substance, part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended component units

The Suffolk Tobacco Asset Securitization Corporation (STASC) is a not-for-profit local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York. The Board of Directors of STASC has three directors, one appointed by the Presiding Office of the County Legislature and two appointed by the County Executive of which one must meet certain requirements of independence. STASC provides services exclusively to the County and accordingly, under GASB Statement No. 61, is reported as a special revenue fund of the primary government. Pursuant to a Purchase and Sale Agreement dated as of August 1, 2008 and March 1, 2012 STASC purchased from the County all future rights, title and interest of the County under the Master Settlement Agreement and the Consent Decree and Final Judgment. These rights include the County's share of all Tobacco Settlement Revenues' (TSRs). The 2008 sale of the TSRs by the County to STASC was simultaneous with the issuance by STASC of Series 2008 Tobacco Asset-Backed Bonds. STASC pledged as security for its Series 2008 Bonds 36 percent of annual payments through December 31, 2012 and 75 percent thereafter. The 2012 sale of TSRs was followed on April 5, 2012 with the issuance by STASC of Series 2012 Tobacco Settlement Asset-Backed Bonds. STASC pledged as security for the Series 2012 Bonds the remaining un-securitized annual payments. The Series 2008 and 2012 Bonds are not backed by the full faith and credit of the County. The consideration paid by STASC to the County for the 2008 and 2012 acquisition of TSRs consisted of \$206,270,222 and \$34,214,911 in cash, respectively. Of these amounts \$206,243,337 and \$31,714,911 was paid into a revocable trust for the benefit of the County. Complete financial statements for STASC may be obtained at Suffolk Tobacco Asset Securitization Corporation, P.O. Box 6100, 100 Veterans Memorial Highway, Hauppauge, New York 11788-0099

The Suffolk County Judicial Facilities Agency (JFA) was created in 1999, as a separate legal entity and was authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. In 2013, the New York State Public Authorities Law was amended to expand the JFA authority to include the new replacement

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

correctional facility at Yaphank, the H. Lee Dennison building and the North County Complex. The JFA is governed by a six member Board of Directors whose members are appointed by the Suffolk County Executive. The JFA provides services exclusively to the County and accordingly, is reported as a special revenue fund of the primary government in accordance with GASB Statement No. 61. Pursuant to a Sale and Lease Agreement dated November 14, 2013, JFA purchased the H. Lee Dennison building from the County and entered a tenancy in common agreement with the County making the building available to the County for essential governmental functions.

The Suffolk County Landbank Corporation (Landbank) was created in May 2013 under the provisions of Article 16 of the New York Not-For-Profit Corporation Law. The Landbank was formed to acquire, remediate, and rehabilitate abandoned, tax delinquent, and environmentally contaminated properties within Suffolk County and return such properties to productive use and to the tax rolls. These services are provided almost exclusively for the benefit of Suffolk County and accordingly, under GASB Statement No. 61, are reported as a special revenue fund of the primary government.

Discretely presented component units

The following component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The component units' column of the government-wide financial statements includes financial data of the following major component units.

Suffolk County Community College (the College) was established in 1959 with Suffolk County as the local sponsor under provisions of Article 126 of the State Education Law. The College provides two-year post-secondary programs pursuant to regulations prescribed by the State University trustees. Suffolk County, as the local sponsor, and the College duly executed a five-year Sponsor Service Agreement on August 21, 2009 as is permitted and authorized by State and County laws and State University of New York regulations. The County provides one-half of the capital costs and approximately 33 percent of the operating costs for the College. Bonds that are direct obligations and pledge the full faith and credit of the County are issued by the County for College capital program purposes. A fiscal year ending August 31st is mandated by State Law for the College. The College is included in the County's reporting entity as a component unit because the College is closely related to and financially integrated with the County. The County's financial statements would not be complete without the inclusion of the College.

Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100 percent shareholder of OTB, appoints the Corporation's board, has the ability to impose its will, and is entitled to the Corporation's resources.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

On May 11, 2012, OTB filed for protection under Chapter 9 of Title 11, United States Code. The United States Bankruptcy Court issued an Order for Relief on July 19, 2012. The filing has enabled OTB to continue to operate and provide services to its customers until a Plan of Adjustment can be negotiated and approved. The Second Amended Plan for Adjustment of Debts of OTB dated September 11, 2014 was confirmed October 22, 2014 by the United States Bankruptcy Court for the Eastern District of New York with an effective date of October 31, 2014. Until the Plan has been fully executed, OTB is still considered a Municipal Debtor subject to the bankruptcy court who will oversee the administration of the plan.

Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. A seven member Board of Directors, whose members are appointed by the Suffolk County Legislature, governs the Agency. The Board of Directors members can be removed at will by the Suffolk County Legislature, thereby providing Suffolk County with the ability to impose its will on the IDA.

Suffolk County Economic Development Corporation (EDC) was created on March 23, 2010 as a not-for-profit local development corporation pursuant to Section 1411(c) of the Not-for Profit Corporation Law. The EDC's purpose is to conduct activities that will promote employment and maintain job opportunities; instruct, or train individuals to improve or develop their capabilities for such jobs; and attract or retain industry within the County. The EDC is authorized to finance facilities for not-for-profit corporations; acquire and sell or lease the acquired property; and issue bonds in order to carry out EDC's purpose. The County is not liable for the payment of principal or interest on any of the bonds of EDC. The Corporation is governed by a Board of Directors, whose members are elected by the County Legislature and the County Executive. The Board of Directors members can be removed at will by the appointing authorities, thereby providing Suffolk County with the ability to impose its will on the EDC.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Suffolk County Community College
533 College Road
Selden, NY 11784

Suffolk Regional Off-Track Betting Corp.
5 Davids Drive
Hauppauge, NY 11788

Suffolk County Industrial Development Agency
H. Lee Dennison Building
Post Office Box 6100
Hauppauge, NY 11788

Suffolk County Economic Development Corp.
H. Lee Dennison Building
100 Veterans Memorial Highway
Hauppauge, New York 11788

Related organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations do not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County (primary government) and its component units. For the most part, the effect of interfund activity has been removed from these statements. Amounts are separated between governmental and business-type activities within the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements (except that agency funds have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For the County, available is defined as expected to be received within sixty days of fiscal year-end except for expenditure-driven grant revenues, which are considered available if collected within one year of the fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales and use tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The general fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The capital fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The police district fund, a special revenue fund, accounts for the operations of the Suffolk County Police District, which provides police services to the residents of the five western towns of Suffolk County. Property and sales taxes are the main revenues used to support the district's operations.

The Suffolk Tobacco Asset Securitization Corporation, a special revenue fund, is a blended component unit of the County. It is governed by a three member board and was created to issue bonds to securitize a portion of the County's future tobacco settlement revenues.

The County reports the following major proprietary funds:

The John J. Foley Skilled Nursing Facility fund accounts for the activities of the County's nursing home.

On June 30, 2013, the John J. Foley Skilled Nursing Facility (Foley) terminated operations as part of the County's closure plan which was approved by New York State on March 18, 2013. Foley's accounts were closed as of December 31, 2015 and any remaining liability of the fund was assumed by the general fund. The carrying amount of Foley's building was transferred to the County and reported in the governmental activities of the government-wide Statement of Net Position as a non-current asset.

The Francis S. Gabreski Airport fund, which was established in 2003 through a resolution of the County Legislature, accounts for the activities of the County's airport.

The Suffolk County Ball Park fund accounts for the activities of the County's ball park. The ball park is used, under a long-term operating lease by the Long Island Ducks Professional Baseball Club, L.L.C., a minor league baseball team in the Atlantic league.

Additionally, the County reports the following fiduciary funds:

Agency funds are used to account for assets held by the County as an agent for numerous purposes as follows:

Consumer restitution reserve agency is used to compensate consumers who obtain judgments against home improvements contractors.

General agency is used for such purposes as sewer escrow deposits, contractor bill deposits and land management escrow.

Bail agency is used for bail monies posted by sureties on behalf of defendants.

Mortgage tax agency is used for mortgage tax collections by the County Clerk held for semi-annual distributions to towns and villages.

Community preservation agency is used for transfer tax collections by the County Clerk held for monthly distributions to the five east end towns.

Probation peace bonds agency is used for bonds or other security posted by defendants pursuant to NYS Penal Law Section 65.10.

Social services agency is used for various purposes including burial and conservatorship accounts.

Payroll account agency is used to hold payroll related funds prior to distribution for such purposes as federal and state payroll taxes, union dues, flexible contribution benefits and deferred compensation contributions.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Court agency fund is used to hold surplus monies from court actions pending court orders for distribution.

The Vanderbilt private-purpose trust fund is used to account for resources legally held in trust for use by a not-for-profit organization responsible for operating a museum on the grounds of the former Vanderbilt estate in Centerport, N.Y. In accordance with the last will and testament of William K. Vanderbilt II, all assets of the trust are permanently restricted. The operations of the museum are allowed to be funded from all but the original principal as determined by historic dollar value of the endowment bequest.

The D. White private-purpose trust fund is used to account for resources legally held in trust for purposes of funding reimbursements to individuals in the Sayville area for certain emergency services pursuant to a trust agreement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other charges between the functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the John J. Foley Skilled Nursing Facility, Francis S. Gabreski Airport, and Suffolk County Ball Park, are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following stabilization and reserve funds:

The tax stabilization reserve fund was established in 1997 by the adoption of County Resolution No. 1154-1997, as authorized under Section 6-e of NYS General Municipal Law. Originally this reserve fund was subject to Local Law 29 of 1995, which requires a minimum of 25 percent of the general fund discretionary fund balance surplus be transferred to the tax stabilization reserve fund or debt service reserve fund. However, this requirement was amended by LL 43-2006 which requires that once the tax stabilization reserve fund exceeds the greater of \$120 million or 5 percent of the general fund operating budget, use of funds in excess of the \$120 million may be returned to the taxpayers or appropriated for specific purposes as specified in the local law. Additionally, Local Law 19-2009 was passed to suspend the required general fund transfer to the tax stabilization reserve fund for the years 2009-2016.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Expenditures from the fund are used to avoid a projected increase in the real property tax levy in excess of 2.5 percent. The County Executive is also authorized to recommend transfers from the tax stabilization reserve fund to the general fund to address an unanticipated loss of revenues or unanticipated expenses. For financial reporting purposes, the tax stabilization reserve fund is reported within the general fund. The balance in the tax stabilization reserve fund at December 31, 2015 was \$49,321,018.

The assessment stabilization reserve fund receives funding from ¼ percent of the County's sales tax revenues pursuant to NYS Tax Law §1210. The fund received 100 percent of the ¼ percent tax from 1985 to 1989. Between 1989 and 1999, the ¼ percent sales tax revenues were redirected. Beginning in 2000 the ¼ percent sales tax was deposited into the Suffolk County water protection fund which then transferred 35.7 percent of this tax revenue to the assessment stabilization reserve fund. The passage of Local Law No. 24-2007 amended the percentage of sales tax receipts transferred to the assessment stabilization reserve fund from 35.7 percent to 25 percent.

The assessment stabilization reserve fund provides funding to the County's sewer district funds for stabilization of sewer rates and fees in addition to infrastructure and capital improvements within the sewer districts. Local Law No. 35-1999 required sewer districts to increase rates by a minimum of 3 percent before funds could be transferred from the assessment stabilization reserve fund to stabilize sewer taxes/usage fees in a district.

In 2011, the County adopted Resolution No. 625-2011 which provided that if the assessment stabilization reserve fund's fund balance exceeded \$140 million in fiscal years 2011 through 2013, 62.5 percent of the excess could be used if accepted by duly approved resolutions, for specific sewer district costs. Additionally, the remaining 37.5 percent of the excess fund balance shall be appropriated, via duly approved resolutions, to a reserve fund for bonded indebtedness or a reserve fund for retirement contributions. The resolution provided that in fiscal years 2014-2021, any fund balance in excess of \$140 million shall be used exclusively, via duly approved resolutions, for specific sewer district costs. For financial reporting purposes, the assessment stabilization reserve fund is reported within the water quality protection reserve fund, a nonmajor governmental fund. The balance in the assessment stabilization reserve fund at December 31, 2015 was \$106,257,269.

The southwest assessment stabilization reserve fund was established in 2000, through adoption of the County's operation budget, to stabilize rates within the southwest sewer district (sewer district #3). For financial reporting purposes, the southwest assessment stabilization reserve fund is reported within the sewer district #3 fund; a nonmajor government fund. The balance in the southwest assessment stabilization reserve fund at December 31, 2015 was \$116,232,694.

The sewer infrastructure program fund was established by Resolution 866-2013, to provide grants and loans for municipal and private sewer infrastructure expansion projects within Suffolk County. In October 2013, a transfer from the assessment stabilization reserve fund via a duly approved resolution was made into the sewer infrastructure program fund. The County expects to provide approximately \$30 million in funding for sewer expansion projects. Projects submitted for loan or grant consideration will be evaluated by the Suffolk

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

County Sewer Infrastructure Committee and then submitted to the Suffolk County Legislature for approval. For financial reporting purposes, the sewer infrastructure program fund is reported within the water quality protection reserve fund, a nonmajor governmental fund. The balance in the sewer infrastructure program fund at December 31, 2015 was \$19,589,713.

The retirement contribution reserve fund was established pursuant to NYS General Municipal Law, Article 2, and Section 6-r. As required by law, expenditures from this fund are limited to the purpose of financing retirement contributions. For financial reporting purposes, the retirement contribution reserve fund is reported within the general fund. The balance in the retirement contribution reserve fund at December 31, 2015 was \$0.

The water quality protection reserve fund received ¼ percent sales tax revenues due to the County under NYS Tax Law §1210-a, beginning in 1989 until 2000. In December of 2000, the ¼ percent sales tax revenues were redirected to the Suffolk County water protection fund. The remaining fund balance in the water quality protection reserve fund is restricted, per NYS law, for the purpose of the operation of certain groundwater protection programs including toxic waste cleanup and purchase of open-space land. The balance in the water quality protection reserve fund at December 31, 2015 was \$2,025, prior to the reclassification of the environmental trust fund in the amount of \$4,813,832, the assessment stabilization reserve fund in the amount of \$106,257,269, and the sewer infrastructure program fund in the amount of \$19,589,713.

The Suffolk County water protection fund serves as a repository for the County's ¼ percent sales tax. Pursuant to NYS Tax Law § 1210-a, the ¼ percent sales tax revenue is restricted to specifically dedicated purposes. County Local Law determines the allocation of funding to these legally restricted purposes. Therefore, dedicated sales tax revenue is distributed from this fund to other governmental funds in order to fund the various components of the program. The balance in the Suffolk County water protection fund at December 31, 2015 was \$17,863,041.

D. Restatement of beginning balances

The effect of the implementation of GASB Statements No. 68 and 71 is a restatement of 2015 beginning net position to retroactively report the beginning balances for the net pension liability, deferred outflows of resources, deferred inflows of resources, and the removal of any net pension obligations (assets) along with any payables to the pension plans, as follows:

	Governmental Activities	Business-type Activities
Net position as of December 31, 2014, as previously reported	\$ (1,770,196,481)	\$ 45,123,188
Composition of Restatement:		
Deferred outflows related to contributions, beginning of year	163,670,056	65,016
Net pension liabilities, beginning of year	(151,721,369)	(79,086)
Total Restatement:	11,948,687	(14,070)
Net position as of December 31, 2014, as restated	\$ (1,758,247,794)	\$ 45,109,118

E. Assets, liabilities, deferred outflows/inflows of resources, and net position or equity

1. *Deposits and investments*

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County's Agency funds maintain, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal bonds, and equity securities. Investments for the County, as well as for its component units, are reported at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County
- Obligations of New York State
- Obligations of the United States Government
- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government
- Obligations of agencies of the Federal Government if principal and interest are guaranteed by the United States Government
- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully: (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102 percent to 105 percent of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

2. *Receivables and payables*

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds"

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

(i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Receivables are reported as assets on the respective fund financial statement of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred inflows of resources are recorded on the respective fund financial statement.

Property taxes are levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County’s property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable in the County’s financial statements represents: (i) the aggregate unpaid taxes transferred from the towns’ Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County’s responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2015 and 2014 were approximately 96.2 and 96.2 percent respectively, of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current year’s levy and prior years’ levies previously recorded as deferred inflows, as well as payments received during the two months of the following year related to both the current and prior years’ levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred inflows on the County’s financial statements.

The following is a summary of the County’s property tax calendar for 2015:

Lien date	June 1, 2014
Levy date	December 1, 2014
Tax bills mailed	December 1, 2014
Property taxes recorded	January 1, 2015
First installment payment due	January 10, 2015
Second installment payment due	May 31, 2015
Taxes become overdue	June 1, 2015

3. *Prepaid items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method, in both government-wide and fund financial statements.

4. *Restricted assets*

Restricted assets consist of temporary investments in certificates of deposit and money market funds as well as amounts receivable from New York State and local hospitals in connection with hospital debt.

5. *Capital assets*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable proprietary fund financial statements and governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and an initial, individual cost equal to or greater than the capitalization threshold for the particular classification of the asset as follows (individual costs that fall below the thresholds are expensed):

<u>Asset</u>	<u>Threshold</u>
Land	Capitalize All
Buildings	\$100,000
Improvements other than buildings	\$ 5,000
Infrastructure	\$100,000
Equipment and vehicles	\$ 5,000
Historical treasures	\$100,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets for business-type activities is included as part of the capitalized value of the assets constructed.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Property, plant, equipment and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Improvements other than buildings	20-30
Infrastructure-structures	10-15
Infrastructure-systems	20-65
Equipment-maintenance/utility	15-30
Equipment-office, computer	5-10
Vehicles	4-15

6. *Compensated absences*

Under terms of multiple union contracts, County employees accumulate earned but unused vacation and sick pay benefits. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 90 working days for Suffolk County Association of Municipal Employees (SCAME) and 120 working days for Patrolmen's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee, or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 accumulated for SCAME employees and up to a total of 300 days paid for 600 days accumulated for PBA and SOA employees. All vacation pay and vested sick pay are accrued when incurred in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. *Long-term obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or a method that approximates effective interest. Bonds payable is reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. *Deferred outflows/inflows of resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. The first item is a deferred charge on refunding reported in the business-type statement of net position and in the business-type activities in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is an intra-entity transfer of future revenues, resulting from the sale of the County's share of all Tobacco Settlement Revenues to STASC. The amount will be recognized over the duration of the Purchase and Sale agreement. STASC is reported as a blended component unit of the County. The third item is related to the Counties pension plans and is reported in the governmental activities of the government-wide statement of net position. Additional information about the County's deferred inflows of resources relating to pension plans is provided in note IV.E.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenue, which arises under the modified accrual basis of accounting; that qualifies for reporting in this category. The unavailable revenues are delinquent property taxes and Federal and State aid due to the County but not received. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports a deferred gain on refunding in this category in the governmental activities of the government-wide statement of net position. In this case these amounts are recognized as an inflow because the difference in the carrying value of refunded debt and its reacquisition were affected by a premium on a refunding. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

9. *Net position/Fund balance*

Net position represents the difference between all other elements (assets, deferred outflows of resources, liabilities, deferred inflows of resources) on the government-wide, proprietary, and fiduciary fund statements of financial position and is displayed in three components: net investment in capital assets; restricted; and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by outstanding balances of borrowing that are attributable to the acquisition, construction, or improvement of those assets.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted net position is the amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund balance classifications are based primarily on the extent to which the County is bound to honor external and internal constraints on the specific purpose for which the amounts in those funds can be spent. Fund balances are reported in the following categories:

Non-spendable fund balances include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact.

Restricted fund balances are externally constrained by legal restrictions from creditors, grant agreements or laws and regulations of other governments or legally enforceable enabling legislation.

Committed fund balances are amounts that are constrained for specific purposes imposed by formal action of the County's highest level of decision-making authority. For Suffolk County, this authority is the Suffolk County Legislature and the Suffolk County Executive through the adoption of a resolution or a local law. The County has no committed fund balances.

Assigned fund balances are constrained by the government's intent to use such funds for specific purposes, but are neither restricted nor committed. The County reports encumbrances, authorized by the County Executive's Budget Office within the assigned fund balance of the general fund. Encumbrances represent the County's only assigned fund balance because the County's governing bodies have not delegated authority to any other parties. The assigned fund balance has been eliminated by reducing the deficit in the general fund's unassigned fund balance. Therefore, no assigned fund balance is reported by the County.

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts that have not been restricted, committed or assigned. Any negative residual amounts within the County's fund financial statements are classified as unassigned.

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet.

The County uses restricted amounts first when both restricted and unrestricted fund balances are available. The County uses unrestricted fund balances in the following order: committed, assigned and unassigned.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

10. Encumbrances

The County uses encumbrances in order to budgetarily designate resources for specific commitments. Encumbered amounts are not displayed separately on the face of the financial statements but rather reported within the restricted classifications of the individual funds or within the assigned fund balance of the general fund. Encumbered balances at December 31, 2015 are as follows:

Major Funds

Capital fund	\$ 109,364,579
--------------	----------------

Non-Major Funds

Capital Sewer fund	\$ 28,612,242
Capital Southwest Sewer fund	\$ 62,293,043

F. New Accounting Pronouncements

The County is in the process of completing the analyses required to estimate the financial statement impact of the following statements:

In February 2015, the GASB issued Statement No. 72, "Fair Value Measurement and Application." This Statement provides guidance for determining a fair value measurement for financial reporting purposes, including certain investments. This Statement also establishes required fair value disclosures. The County is required to adopt this Statement for its 2016 financial statements. The County is evaluating the effect that adoption of GASB Statement No. 72 will have on the financial statements.

In June 2015, the GASB issued Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets that are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and 68." The objective of this Statement is to improve the usefulness of pension information reported by state and local governments. The requirements of this Statement are effective for the County's 2016 financial statements. The County is evaluating the effect that adoption of GASB Statement No. 73 will have on the financial statements.

In June 2015, the GASB issued Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans." The requirements of GASB Statement No. 74 will improve financial reporting by enhancing note disclosures and schedules of required supplementary information for certain other post-employment health benefits (OPEB) plans which meet the criteria of this Statement. The requirements of this Statement are not applicable to the County.

In June 2015, the GASB issued Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." This Statement replaces the requirements of Statements No. 45 and No. 57. This Statement increases the usefulness of OPEB information by requiring recognition of the entire OPEB liability and a more comprehensive measure of OPEB expense. The County is required to adopt Statement No. 75 for its 2018

financial statements. The County is evaluating the effect that adoption of this Statement will have on the financial statements.

In June of 2015, the GASB issued Statement No. 76, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.” The requirements in this Statement improve financial reporting because governments will apply financial reporting guidance with less variation. The County is required to adopt this Statement retroactively for its 2016 financial statements. The County is evaluating the effect that adoption of GASB Statement No. 76 will have on the County’s financial statements.

In August of 2015, the GASB issued Statement No. 77, “Tax Abatement Disclosures.” This Statement requires disclosure of tax abatement information about (1) a reporting government’s own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government’s tax revenues. The requirements of this Statement are effective for periods beginning after December 15, 2015. The County has not completed the process of evaluating the impact of this Statement.

In December of 2015, the GASB issued Statement No. 78, “Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans.” This Statement amends the scope and applicability of Statement No. 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer. The requirements of this Statement are effective for periods beginning after December 15, 2015. The requirements of this Statement are not applicable to the County.

In December of 2015, the GASB issued Statement No. 79, “Certain External Investment Pools and Pool Participants.” This Statement established the criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. Additional note disclosure requirements for qualifying external investment pools are also established by this Statement to include any limitations or restrictions on participant withdrawals. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016. The County has not completed the process of evaluating the impact of this Statement.

G. Adoption of New Accounting Standards

In June 2012, the GASB issued Statement No. 68, “Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27.” This Statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, and deferred inflows of resources, and expenditures. This Statement also identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service, for defined benefit pensions. The County adopted Statement No. 68 for its 2015 financial statements.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

In November 2013, the GASB issued Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date." The objective of this Statement is to address an issue relating to contributions made by a contributing entity to a defined benefit pension plan after the measurement date of the governments beginning net pension liability. The implementation of this Statement will eliminate the source of a potential significant understatement of restated beginning net position and expense in the first year of implementation. The County adopted this Statement for its 2015 financial statements.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a budgetary basis for all governmental funds except certain nonmajor special revenue funds (which are not budgeted) and capital funds (which are budgeted through project length budgets). The difference between the County's budgetary basis of accounting and GAAP is as follows:

- Pension expenditures are budgeted on a cash basis.
- Recognition of deferred inflows from the sale of future tobacco revenues is not budgeted in the general fund or the police district fund.
- Certain special revenue funds per GASB 54 have been reported within another fund on a GAAP basis but are reported separately on a budget basis.

Governmental funds with legally adopted annual budgets include:

General Fund	Sewer District # 9
Police District	Sewer District # 10
Tax Certiorari	Sewer District # 11
Public Safety Communications System E-911	Sewer District # 12
County Road	Sewer District # 13
Handicapped Parking Education	Sewer District # 14
MTA Payroll Tax	Sewer District # 15
District Court	Sewer District # 18
Traffic Violations Bureau	Sewer District # 19
Hotel/Motel Tax Culture and History	Sewer District # 20
Sewer District # 1	Sewer District # 21
Sewer District # 2	Sewer District # 22
Sewer District # 3	Sewer District # 23
Sewer District # 5	Sewer District # 28
Sewer District # 6	Workforce Investment Revenue
Sewer District # 7	Medicaid Compliance Fund
Sewer District # 8	Suffolk County Water Protection

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

All annual appropriations lapse at fiscal year-end with the exception of capital funds and certain nonmajor special revenue funds. Non-lapsing special revenue funds include:

Community Development Fund	Assets Forfeiture - Sheriff
Home Investment Partnership	Assets Forfeiture - Police
Emergency Shelter Grants Program	Assets Forfeiture - District Attorney
Neighborhood Stabilization	New York State Assets Forfeiture
Water Quality Protection Reserve Fund	DWI Asset Seizure
Assets Forfeiture - Probation	

The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the general and budgeted special revenue funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b) automatically based on provisions in the County Charter if no resolution is passed by November 10.
- (iv) Total expenditures of each department within the general and special revenue funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budgetary control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2015, General Fund appropriations were reduced by \$21,072,734. No supplemental appropriations were needed.

B. Excess of expenditures over appropriations

For the year ended December 31, 2015, expenditures exceeded appropriations for the following category of expenditures within each of the respective funds:

Police District:		
· Public safety:		
Police	\$	7,871,390
County Road		
· Transfers out	\$	1,233,774
District Court		
· Transfers out	\$	3,042,784

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

C. Deficit fund equity

The following funds have deficit fund equity balances at December 31, 2015:

General Fund	\$ 251,162,224
Special Revenue Funds:	
• Police District	\$ 68,990,383
• Public Safety Communications System E-911	1,741,844
• County Road	1,795,192
• District Court	3,146,136
• Traffic Violations Bureau	170,682
• Sewer District #6	40,357
• Sewer District #18	117,215
• Workforce Investment Revenue	1,038,780
• Community Development	1,585,442
• Medicaid Compliance	3,058,612
Capital Project Funds:	
• Capital Southwest Sewer	\$ 14,442,942

The County plans to eliminate the deficits listed above through prospective tax levies and other revenue generating or cost saving methods. The deficit in the General Fund, the Police District, and the Public Safety Communications System E-911 is partly attributable to the County's adherence to GASB Statement No. 48 for the reporting of the 2008 and 2012 sale of the County's future tobacco settlement revenues. The deficits relating to this accounting treatment will be reduced annually by the amortization of the deferred inflow of resources from the sale of future tobacco revenues.

III. Detailed notes on all funds

A. Deposits and investments

At year end, Suffolk County's bank balance in all financial institutions was \$870,013,918. The entire bank balance was either covered by federal depository insurance or by collateral held by the County's agent in the County's name.

The bank balances for each of the County's discretely presented component units, was covered either by federal depository insurance or by collateral held by the component unit's agent in its name.

Interest Rate Risk – The County limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Operating fund investment maturities are limited to 12 months or less. Reserve fund investment maturities are limited to 20 months or less. Repurchase agreement maturities are limited to 30 days or less. Furthermore, the County's investment policy authorizes the investment of funds not required for immediate expenditure for terms not to exceed its projected cash flow needs.

Credit Risk – The County limits its investment choices as a means of managing its exposure to credit risk. As authorized by General Municipal Law, Section II, the County is authorized

to invest monies not required for immediate expenditure for terms not to exceed the County's cash flow needs in the following types of investments:

Special time deposit accounts;

Certificate of deposit;

Obligations of the United States of America;

Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;

Obligations of New York State;

Obligations issued pursuant to LFL Section 24.00 or 25.00 (with approval of the State Comptroller) by any municipality school district or district corporation other than Suffolk County;

Participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5-G of the General Municipal Law where such a program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46 and the specific investment program has been authorized by the County Legislature.

Concentration of Credit Risk – The County limits the amount the County may invest in any one issuer as follows:

- No more than 25 percent of invested monies shall be invested in obligations of the State of New York;
- No more than 15 percent of invested monies shall be invested in obligations pursuant to LFL Section 24.00 or 25.00;
- No more than 15 percent of invested monies exclusive of fiduciary funds shall be invested in obligations issued by any one approved cooperative investment program.

Investments

The County's formal investment policy as described above does not apply to the County's component units.

The County's agency funds invested in cooperative investment programs totaled \$6,676,535 and were rated AAAM by Standard & Poor's.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Suffolk Tobacco Asset Securitization Corporation

Suffolk Tobacco Asset Securitization Corporation (STASC) cash and cash equivalents consist of demand deposits and money market accounts. Investments consist of a repurchase agreement and are stated at the contract value.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits exists when, in the event of the failure of a depository financial institution, STASC may be unable to recover deposits, or recover collateral securities that are in possession of an outside agency. At December 31, 2015, STASC deposits balances with a financial institution were \$3,235,587. Of these balances, \$210,025 was insured by the Federal Deposit Insurance Corporation, and \$3,025,562 consisted of an uncollateralized temporary investment in the Dreyfus Treasury & Agency Cash Management Fund. The entire amount of the 2012 Liquidity Reserve Account is invested in the Dreyfus Treasury & Agency Cash Management Fund which invests only in U.S. government or U.S. Treasury securities, and in repurchase agreements.

Custodial Credit Risk – Investments – Custodial credit risk for investments exists when, in the event of the failure of the counterparty, STASC will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. STASC's ability to invest is restricted by the Indenture. STASC's 2008 Liquidity Reserve Account is invested in a Repurchase Agreement with Bayerische Landesbank. Bayerische Landesbank is authorized to invest in various securities as set forth in the Investment Repurchase Agreement dated August 21, 2008. STASC's share of investments in this repurchase agreement was \$14,661,262 at December 31, 2015, is due to mature on June 1, 2048, and earns interest at 4.614 percent annually. The Repurchase Agreement is fully collateralized by debt obligations having fair values that range from 100 percent to 102 percent of the deposited amount held by a custodial bank.

Vanderbilt Private-Purpose Trust

The Suffolk County Legislature has fiduciary responsibility for the Vanderbilt Private-Purpose Trust. Suffolk County Resolution No. 1266-2007 provides that until modified current investment guidelines, permitting a 50/50 split between fixed income securities and equities (within a 5 percent to 10 percent range of the 50/50 split as determined by market conditions) shall remain in effect.

At year-end, investments of the Vanderbilt Private-Purpose Trust were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>
Mutual funds	\$ 11,625,648
Total investments	<u>\$ 11,625,648</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Component Units

At August 31, 2015, Suffolk County Community College's investment balances were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>
Corporate securities	\$ 8,402,829
Government obligations	7,400,707
Mutual funds	1,592,914
Total investments	<u>\$ 17,396,450</u>

B. Receivables

Receivables at December 31, 2015 were as follows:

	<u>Governmental Funds</u>				Total Governmental Receivables
	General	Police District	Capital	Other Governmental	
	Receivables:				
Property Tax	\$ 249,540,335	\$ -	\$ -	\$ -	\$ 249,540,335
Sales Tax	142,540,856	-	-	8,184,934	150,725,790
Intergovernmental accounts	306,323,450	2,050,430	26,920,972	13,817,738	349,112,590
Other receivables	28,878,234	70,103	173,838	7,465,915	36,588,090
Total receivables	<u>727,282,875</u>	<u>2,120,533</u>	<u>27,094,810</u>	<u>29,468,587</u>	<u>785,966,805</u>
Allowance for doubtful accounts	<u>(15,304,240)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,304,240)</u>
Receivables, net	<u>\$ 711,978,635</u>	<u>\$ 2,120,533</u>	<u>\$ 27,094,810</u>	<u>\$ 29,468,587</u>	<u>\$ 770,662,565</u>
	<u>Enterprise Funds</u>				
	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Total Enterprise Receivables	
Receivables:					
Intergovernmental accounts	\$ 461,004	\$ 142,213	\$ -	\$ -	\$ 603,217
Other receivables	-	52,523	-	-	52,523
Receivables, net	<u>\$ 461,004</u>	<u>\$ 194,736</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 655,740</u>

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

At the end of the current fiscal year, the various components of deferred inflows of resources and unearned revenue reported in the governmental funds were as follows:

	Deferred Inflows of Resources	Unearned Revenue
Delinquent property taxes receivable (general fund)	\$ 212,364,443	\$ -
New York State Department of Health:		
Mental health and alcohol advances for County programs (general fund)	-	17,697,548
Federal and State government receivables (general fund)	12,288,885	-
Stop DWI (police district fund)	-	236,098
Abandoned vehicle auction advances (general fund)	-	67,432
Federal and State Aid advances (capital fund)	-	11,983,222
Sale of future tobacco revenues (STASC fund)	204,963,862	-
Suffolk County Landbank Corporation (Landbank fund)	-	123,557
Total deferred inflows/unearned revenue for governmental funds	<u>\$ 429,617,190</u>	<u>\$ 30,107,857</u>

C. Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 865,736,920	\$ 10,096,852	\$ -	\$ 875,833,772
Development rights	248,030,770	3,031,042	-	251,061,812
Historic buildings	4,607,607	-	-	4,607,607
Construction in progress	252,960,812	93,459,875	(72,636,019)	273,784,668
Total capital assets, not being depreciated	1,371,336,109	106,587,769	(72,636,019)	1,405,287,859
Capital assets, being depreciated:				
Buildings	1,029,161,925	12,247,767	(422,938)	1,040,986,754
Improvements other than buildings	61,106,383	3,235,527	-	64,341,910
Vehicles and equipment	348,566,677	27,540,001	(7,795,544)	368,311,134
Infrastructure	1,231,331,184	51,712,904	-	1,283,044,088
Total capital assets, being depreciated	2,670,166,169	94,736,199	(8,218,482)	2,756,683,886
Less accumulated depreciation for:				
Buildings	(385,085,879)	(18,535,207)	296,058	(403,325,028)
Improvements other than buildings	(25,572,012)	(2,209,587)	-	(27,781,599)
Vehicles and equipment	(227,717,247)	(23,838,938)	6,804,840	(244,751,345)
Infrastructure	(479,050,327)	(24,700,084)	-	(503,750,411)
Total accumulated depreciation	(1,117,425,465)	(69,283,816)	7,100,898	(1,179,608,383)
Total capital assets, being depreciated, net	1,552,740,704	25,452,383	(1,117,584)	1,577,075,503
Governmental activities capital assets, net	<u>\$ 2,924,076,813</u>	<u>\$ 132,040,152</u>	<u>\$ (73,753,603)</u>	<u>\$ 2,982,363,362</u>

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 22,092,831	\$ -	\$ -	\$ 22,092,831
Construction in progress	536,282	241,132	(34,209)	743,205
Total capital assets, not being depreciated	22,629,113	241,132	(34,209)	22,836,036
Capital assets, being depreciated:				
Buildings	19,349,702	-	-	19,349,702
Improvements other than buildings	21,392,431	-	-	21,392,431
Vehicles and equipment	608,790	538,334	-	1,147,124
Total capital assets, being depreciated	41,350,923	538,334	-	41,889,257
Less accumulated depreciation for:				
Buildings	(6,944,640)	(481,492)	-	(7,426,132)
Improvements other than buildings	(2,623,525)	(749,648)	-	(3,373,173)
Vehicles and equipment	(290,547)	(61,520)	-	(352,067)
Total accumulated depreciation	(9,858,712)	(1,292,660)	-	(11,151,372)
Total capital assets, being depreciated, net	31,492,211	(754,326)	-	30,737,885
Business-type activities capital assets, net	<u>\$ 54,121,324</u>	<u>\$ (513,194)</u>	<u>\$ (34,209)</u>	<u>\$ 53,573,921</u>

Depreciation expense and amortization for the year ended December 31, 2015 was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government support	\$ 21,291,002
Economic assistance and opportunity	106,586
Health	1,651,593
Public safety	13,790,541
Culture and recreation	2,997,887
Home and community services	11,562,284
Transportation	17,883,923
Total depreciation expense-governmental activities	<u>\$ 69,283,816</u>
Business-type activities:	
Suffolk County Ball Park	\$ 457,056
Francis S. Gabreski Airport	835,604
Total depreciation expense-business-type activities	<u>\$ 1,292,660</u>

Construction commitments

The County has a number of active construction project commitments at December 31, 2015. Active projects for which amounts spent as of December 31, 2015 exceed \$10,000,000 include 32 projects. The total spent as of December 31, 2015 for these projects amounts to approximately \$1.1 billion. Remaining commitments for these projects amount to approximately \$141 million.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Discretely presented component units

Capital asset activity for Suffolk County Community College (College) for the year ended August 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 4,948,118	\$ -	\$ -	\$ 4,948,118
Construction in progress	25,325,006	3,271,314	(23,771,431)	4,824,889
Total capital assets, not being depreciated	<u>30,273,124</u>	<u>3,271,314</u>	<u>(23,771,431)</u>	<u>9,773,007</u>
Capital assets, being depreciated:				
Buildings	189,021,599	31,513,073	-	220,534,672
Improvements other than buildings	12,669,048	157,764	-	12,826,812
Vehicles and equipment	27,635,909	1,946,244	(217,275)	29,364,878
Infrastructure	10,028,112	839,882	-	10,867,994
Total capital assets, being depreciated	<u>239,354,668</u>	<u>34,456,963</u>	<u>(217,275)</u>	<u>273,594,356</u>
Less accumulated depreciation for:				
Buildings	(79,177,709)	(5,155,460)	-	(84,333,169)
Improvements other than buildings	(6,815,273)	(498,146)	-	(7,313,419)
Vehicles and equipment	(20,094,554)	(1,508,291)	54,499	(21,548,346)
Infrastructure	(2,981,462)	(505,590)	-	(3,487,052)
Total accumulated depreciation	<u>(109,068,998)</u>	<u>(7,667,487)</u>	<u>54,499</u>	<u>(116,681,986)</u>
Total capital assets, being depreciated, net	<u>130,285,670</u>	<u>26,789,476</u>	<u>(162,776)</u>	<u>156,912,370</u>
College capital assets, net	<u><u>\$160,558,794</u></u>	<u><u>\$30,060,790</u></u>	<u><u>\$ (23,934,207)</u></u>	<u><u>\$166,685,377</u></u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Capital asset activity for the Suffolk Regional Off-Track Betting Corporation (OTB) for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 12,441,047	\$ -	\$ (910,096) *	\$ 11,530,951
Construction in progress	667,540	2,255,899	-	2,923,439
Total capital assets, not being depreciated	<u>13,108,587</u>	<u>2,255,899</u>	<u>(910,096)</u>	<u>14,454,390</u>
Capital assets, being depreciated:				
Building & leasehold improvements	9,993,202	285,417	(7,160,600)	3,118,019
Vehicles and equipment	3,139,943	243,197	(250,806)	3,132,334
Total capital assets, being depreciated	<u>13,133,145</u>	<u>528,614</u>	<u>(7,411,406)</u>	<u>6,250,353</u>
Less accumulated depreciation:	(7,247,425)	(376,435)	3,266,753	(4,357,107)
Total capital assets, being depreciated, net	<u>5,885,720</u>	<u>152,179</u>	<u>(4,144,653)</u>	<u>1,893,246</u>
OTB capital assets, net	<u>\$ 18,994,307</u>	<u>\$ 2,408,078</u>	<u>\$ (5,054,749)</u>	<u>\$ 16,347,636</u>

* Amounts for land are shown net, reflects activity that occurred for land during 2015.

Capital asset activity for the Suffolk County Industrial Development Agency (IDA) for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated:				
Vehicles and equipment	\$ 56,993	\$ 836	\$ -	\$ 57,829
Total capital assets, being depreciated	<u>56,993</u>	<u>836</u>	<u>-</u>	<u>57,829</u>
Less accumulated depreciation for:				
Vehicles and equipment	(51,625)	(2,408)	-	(54,033)
Total accumulated depreciation	<u>(51,625)</u>	<u>(2,408)</u>	<u>-</u>	<u>(54,033)</u>
Total capital assets, being depreciated, net	<u>5,368</u>	<u>(1,572)</u>	<u>-</u>	<u>3,796</u>
IDA capital assets, net	<u>\$ 5,368</u>	<u>\$ (1,572)</u>	<u>\$ -</u>	<u>\$ 3,796</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

D. Payables and accrued liabilities

Payables and accrued liabilities at December 31, 2015, were as follows:

	Other Governments	Salaries	Vouchers	Other	Total
Governmental activities:					
General	\$ 1,742,268	\$ 90,477,943	\$ 90,074,622	\$ 84,578,511	\$ 266,873,344
Police district	-	71,703,466	783,845	7,605,311	80,092,622
Capital	-	-	23,016,778	9,725,539	32,742,317
STASC	7,728	-	-	-	7,728
Other governmental	-	10,734,755	17,986,892	8,628,243	37,349,890
Total governmental activities	<u>\$ 1,749,996</u>	<u>\$ 172,916,164</u>	<u>\$ 131,862,137</u>	<u>\$ 110,537,604</u>	<u>\$ 417,065,901</u>
Business-type activities:					
Suffolk County Ball Park	\$ -	\$ -	\$ 28,579	\$ -	\$ 28,579
Francis S. Grabeski Airport	-	70,525	75,855	140,940	287,320
Total business-type activities	<u>\$ -</u>	<u>\$ 70,525</u>	<u>\$ 104,434</u>	<u>\$ 140,940</u>	<u>\$ 315,899</u>

E. Interfund balances and transfers

The composition of interfund balances as of December 31, 2015 is as follows:

Due to general fund from:	
Police fund	\$ 36,387,200
Capital fund	16,494,198
Nonmajor governmental funds	133,432,632
Francis S. Gabreski Airport	1,793,275
Suffolk County Ball Park	974,980
Total due to general fund from other funds	<u>\$ 189,082,285</u>
Due to police fund from:	
General fund	\$ 42,243,743
Capital fund	121,093
Nonmajor governmental funds	26,645,881
Total due to police fund from other funds	<u>\$ 69,010,717</u>
Due to capital fund from:	
General fund	\$ 18,404,293
Police fund	13,515
Nonmajor governmental funds	12,458,021
Suffolk County Ball Park	1,000,000
Total due to capital fund from other funds	<u>\$ 31,875,829</u>

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Due to nonmajor governmental funds from:	
General fund	\$ 100,754,544
Police fund	16,560,728
Capital fund	5,571,003
Nonmajor governmental funds	102,325,957
Francis S. Gabreski Airport	276,692
Total due to nonmajor governmental funds from other funds	<u>\$ 225,488,924</u>

Due to Francis S. Gabreski Airport from:	
General fund	\$ 100,459
Capital fund	720,954
Nonmajor governmental funds	963
Total due to airport from other funds	<u>\$ 822,376</u>

These balances resulted from the time lag between the dates that transactions are recorded in the accounting system, and payments between funds are made. All of the interfund balances are expected to be liquidated within one year.

Individual fund transfers for the year ended December 31, 2015 were as follows:

Transfers to general fund from:	
Police fund	\$ 126,732,521
Capital fund	12,815,698
STASC	6,819,569
Nonmajor governmental funds	114,056,944
Suffolk County Ball Park	968,487
Francis S. Gabreski Airport	199,485
Total transfers to general fund	<u>\$ 261,592,704</u>

Transfers to police fund from:	
Capital fund	\$ 132,075
STASC	162,874
Nonmajor governmental funds	36,252,023
Total transfers to police fund	<u>\$ 36,546,972</u>

Transfers to capital fund from:	
General fund	\$ 131,000
Nonmajor governmental funds	8,264,230
Suffolk County Ball Park	1,000,000
Total transfers to capital fund	<u>\$ 9,395,230</u>

Transfers to nonmajor governmental funds from:	
General fund	\$ 16,320,522
Police fund	7,371,097
Capital fund	79,975
STASC	6,760
Nonmajor governmental funds	51,495,806
Francis S. Gabreski Airport	104,143
Total transfers to nonmajor governmental funds	<u>\$ 75,378,303</u>

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Transfers to Francis S. Gabreski Airport from:	
STASC	\$ 14,746
Total transfers to Francis S. Gabreski Airport	<u>\$ 14,746</u>

Transfers to John J. Foley Skilled Nursing Facility from:	
General fund	\$ 9,556,899
Total transfers to John J. Foley Skilled Nursing Facility	<u>\$ 9,556,899</u>

As of December 31, 2015, all Foley account balances were closed and transferred to the County. The carrying value of Foley's building was transferred to the County and reported in the Government-wide statements in the amount of \$11.5 million.

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

F. Leases

Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum lease payments required under non-cancelable operating leases which have remaining terms in excess of one year as of December 31, 2015:

<u>Years Ending</u> <u>December 31</u>	<u>Amount</u>
2016	\$ 20,015,409
2017	18,706,260
2018	17,697,555
2019	17,149,641
2020	17,155,072
2021-2025	59,009,237
2026-2030	20,315,511
Thereafter	6,992,305
Total	<u>\$ 177,040,990</u>

Rent expenditures for the year ended December 31, 2015 approximated \$23,015,986.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Capital Leases

In early March of 1998, Suffolk County entered into a twenty-year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land. This building is being used to house the Suffolk County Police Department's Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31 were as follows:

<u>Years Ending December 31</u>	<u>Seventh Precinct</u>
2016	\$ 492,900
2017	492,900
2018	<u>82,150</u>
Total minimum lease payments	1,067,950
Less: Imputed interest	<u>21,919</u>
Present value of future minimum lease payments	<u><u>\$ 1,046,031</u></u>

Assets acquired from the aforementioned capital lease are recorded on the County's financial statements in the amount of \$4,680,000 which represents net book value as of December 31, 2015.

G. Long-term debt

General Obligation Bonds

Primary Government

The County issues general obligation bonds to provide funds for the acquisition of land and equipment and to construct buildings and equipment. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$3,056,808,373. During the year, general obligation bonds totaling \$105,469,519 were issued.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as 15 to 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Amount
Governmental activities	0.50 - 9.0%	\$ 1,044,484,638
Governmental activities-refunding	2.75 - 6.0%	303,268,951
Business-type activities	2.50 - 5.5%	5,884,581
Business-type activities-refunding	3.00 - 5.0%	2,573,152
		<u>\$ 1,356,211,322</u>

As of December 31, 2015, all general obligation bonds under governmental-type activities related to capital improvement loans made by the County to several hospitals have been defeased. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement between the hospitals and the County. During 2015, the County received reimbursements of \$105,018, satisfying the County's receivables related to these agreements.

Additionally, \$8,457,733 of general obligation bonds under business-type activities above relates to the Ball Park and Gabreski Airport and has been accounted for in the respective enterprise funds.

Annual debt service requirements to maturity for general obligation bonds, including advanced refunding debt, are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2016	\$ 134,645,194	\$ 48,339,030	\$ 828,894	\$ 307,440
2017	126,039,552	43,491,165	831,834	278,596
2018	119,212,639	39,138,224	705,025	249,272
2019	101,748,821	34,790,003	719,790	220,502
2020	98,992,166	31,000,356	589,762	194,681
2021-2025	473,907,344	102,211,359	2,998,444	639,091
2026-2030	263,017,666	23,484,507	1,643,060	142,410
2031-2035	30,190,207	1,877,902	140,924	8,960
Total	<u>\$ 1,347,753,589</u>	<u>\$ 324,332,546</u>	<u>\$ 8,457,733</u>	<u>\$ 2,040,952</u>

Component Units

Suffolk County Community College

General obligation bonds are issued by the County to finance a portion of Suffolk County Community College's construction projects. The original amount of general obligation bonds issued in prior years was \$138,996,450. During the year, general obligation bonds totaling \$5,340,274 were issued.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

The bonds are direct obligations, and pledge the full faith and credit, of the County. The bonds are issued as 10 to 30-year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding amounted to \$58,888,664 at August 31, 2015 and such serial bonds were issued with interest rates that ranged from 2.0 percent to 5.0 percent.

Annual principal and interest requirements to service all College debt outstanding as of August 31, 2015 are as follows:

	General Obligations	Interest	Total
Year ending August 31:			
2016	\$ 5,393,954	\$ 2,152,106	\$ 7,546,060
2017	5,402,390	1,920,348	7,322,738
2018	4,911,709	1,710,772	6,622,481
2019	4,753,506	1,516,256	6,269,762
2020	4,581,207	1,330,756	5,911,963
2021-2025	18,606,614	4,396,650	23,003,264
2026-2030	11,216,119	1,637,415	12,853,534
2031-2035	4,023,165	343,050	4,366,215
	58,888,664	\$ 15,007,353	\$ 73,896,017
Plus: Unamortized premium	455,536		
	\$ 59,344,200		

Advance refundings

On March 12, 2015 and November 16, 2015, the County issued \$174,835,000 in general obligation refunding bonds (of which \$5,531,147 pertains to Suffolk County Community College, a discrete component unit) with an average interest rate of 4.2 percent to advance refund \$184,155,000 (of which \$5,779,065 pertains to Suffolk County Community College) of outstanding general obligation bonds with an average interest rate of 4.47 percent. The net proceeds of \$198,837,465 (after payment of \$1,778,951 in underwriting fees, insurance and other issuance costs) were used to purchase State and Local Government Series securities in the total amount of \$185,042,960. Those securities, in addition to a cash deposit in the amount of \$13,794,504, were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the various refunded bonds. As a result, the various refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net position.

The advanced refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$14,447,109 (exclusive of the portion related to Suffolk County Community College). This difference reported in the accompanying financial statements (net of issuance costs which are expensed in the current year) as a deferred outflow or inflow of resources and charged to operations through 2028, using the effective interest method. The County completed the advanced refunding to reduce its total debt service payments over the next thirteen years by \$15,982,072 and to obtain an economic gain (difference between present values of the old and new debt service payments) of \$12,013,589.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

In prior years, the County defeased certain general obligation bonds by placing proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2015, \$277,780,000 of bonds outstanding is considered defeased.

STASC Tobacco Settlement Asset-Backed Bonds

Tobacco Settlement Asset-Backed Bonds issued in 2008 (Series 2008 Bonds) and 2012 (Series 2012 Bonds) for the purchase of future rights to TSRs are secured by a pledge of revenues to be derived from TSR receipts after the deduction of the amounts necessary to pay all operating charges. Principal and interest paid on these bonds in 2015 totaled \$18,803,730. Interest on select Series 2008 Bonds and Series 2012 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code.

Any additional pledged revenues received above the required debt service payments for the Series 2008 Bonds are used to turbo redeem the outstanding bonds. Any additional pledged revenues received above the required debt service payments for the Series 2012 Bonds are transferred to the 2012 Residual Trust.

For the Series 2008 Bonds, pledged revenues consist of a portion of the TSRs equal to 36 percent of the annual payments through December 31, 2012, and 75 percent thereafter and like percentages of any lump sum payment made in lieu of such annual payments. Pledged revenue does not include 100 percent of TSRs representing amounts withheld or deposited in the Disputed Payments Account under the MSA before August 21, 2008, regardless of when such amounts are received. Pledged revenue received in 2015 amounted to \$13,612,565, or 84.9 percent of total principal and interest payments made on the 2008 Series Bonds during the year. The Corporation withdrew \$1,775,076 from the 2008 Senior Liquidity Reserve to pay a portion of the interest payment on the Bonds due on December 1, 2015.

For the Series 2012 Bonds, pledged revenues consist of a portion of the TSRs equal to 64 percent of TSRs through December 31, 2012, 25 percent of TSRs received thereafter and 100 percent of TSRs representing amounts withheld or deposited in the Disputed Payments Account under the MSA before August 21, 2008, regardless of when such amounts are received. Pledged revenue received in 2015 amounted to \$4,537,522, of this amount, \$2,774,161 was used to pay 2012 bond principal and interest and \$1,760,361 was transferred to the residual trust, and \$3,000 was used to pay the 2012 trustee fees.

Payments with respect to the Series 2008 Bonds and Series 2012 Bonds are dependent upon receipt of TSRs. The Series 2008 Bonds are special obligations of the STASC payable solely from the pledged revenues, the 2008 Liquidity Reserve Account, and other funds and accounts under the 2008 indenture. The Series 2012 Bonds are special obligations of the STASC payable solely from the pledged revenues, the 2012 Liquidity Reserve Account, and other funds and accounts under the 2012 indenture. The STASC has no other assets available for the payment of the Series 2008 Bonds and Series 2012 Bonds.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

The amount of TSRs received is dependent on many factors, including future domestic cigarette consumption, the financial capability of the Participating Manufacturers (the “PMs”), litigation affecting the MSA and related legislation, and enforcement of state legislation related to the MSA and the tobacco industry. Payments by the PMs under the MSA are subject to certain adjustments, which may be material.

Bonds outstanding at December 31, 2015, are as follows:

Description	Original Date Issued	Original Amount	Interest Rate	Maturity Date	Amount Outstanding
2008A	08/21/08	\$ 9,765,000	4.000 - 5.000%	6/1/12-6/1/18	\$ 4,475,000
2008B (2028)	08/21/08	40,045,000	5.375%	6/1/2028	37,525,000
2008B (2048)	08/21/08	62,295,000	6.000%	6/1/2048	62,295,000
2008C	08/21/08	107,671,781	6.625%	6/1/2044	142,295,000
2008D	08/21/08	13,375,082	8.000%	6/1/2048	23,832,130
2012A	03/29/12	3,740,000	1.830 - 3.320%	6/1/13-6/1/16	615,000
2012B	03/29/12	34,635,000	4.000 - 5.000%	6/1/16-6/1/37	34,635,000
Premiums					617,669
Unamortized discounts					(2,990,981)
Total					<u><u>\$ 303,298,818</u></u>

The following table summarizes the STASC’s estimated future debt service requirements as of December 31, 2015 based on future projected TSRs:

	Principal	Interest	Total Principal and Interest
2016	\$ 1,865,000	17,085,259	\$ 18,950,259
2017	1,910,000	17,003,575	18,913,575
2018	4,235,000	16,862,375	21,097,375
2019	1,450,000	16,727,325	18,177,325
2020	1,495,000	16,653,700	18,148,700
2021-2025	8,220,000	82,136,025	90,356,025
2026-2030	46,290,000	74,993,666	121,283,666
2031-2035	8,370,000	67,810,881	76,180,881
2036-2040	3,415,000	66,003,400	69,418,400
2041-2045	107,671,781	86,306,373	193,978,154
2046-2048	75,670,082	298,978,428	374,648,510
	<u><u>\$ 260,591,863</u></u>	<u><u>\$ 760,561,007</u></u>	<u><u>\$ 1,021,152,870</u></u>

JFA Lease Revenue Bonds

Lease Revenue Bonds issued in 2013 for the purchase of the County’s H. Lee Dennison building are secured by a pledge of net revenues (defined as revenues other than the Administrative Rent and Supplemental Rent paid by Suffolk County pursuant to Section 3.3 of the lease agreement with Suffolk County) and, except as otherwise provided in Section 5.02 of the Lease Revenue Bond Agreement, all funds and accounts established, other than the Operating Fund, the Contingency Fund and the Arbitrage Rebate Fund, are pledged to the Trustee (the bank or trust company appointed as trustee for the bonds) as security for the payment of the principal and redemption price of and interest on the bonds and as security for

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

the performance of any other obligation of JFA in accordance with the provisions of the Lease Revenue Bond Agreement.

The Series 2013 Bonds maturing prior to November 1, 2024 are not subject to redemption prior to maturity. The Series 2013 bonds maturing on or after November 1, 2024 are subject to redemption prior to maturity on or after November 1, 2023, in any order at the option of JFA, as a whole or in part at any time, at the redemption price equal to 100 percent of the principal amount of Series 2013 bonds to be redeemed, plus accrued interest, if any, to the redemption date.

The Series 2013 Bonds maturing on November 1, 2033 are subject to mandatory redemption prior to maturity, in part, on each November 1 of the years and in the respective principal amounts set forth below, at the redemption price equal to 100 percent of the principal amount thereof being redeemed plus accrued interest to the redemption date, from mandatory sinking fund installments which are required to be made in amounts sufficient to redeem on November 1 of each year the principal amount of such Series 2013 bonds for each of the years shown below:

<u>Year</u>	<u>Amount</u>
2028	\$ 4,035,000
2029	4,235,000
2030	4,450,000
2031	4,670,000
2032	4,905,000
2033	5,150,000

JFA's bonds outstanding at December 31, 2015 consisted of Lease Revenue Serial Bonds, Series 2013, and Lease Revenue Term Bonds, Series 2013 in the amount of \$37,230,000 and \$27,445,000 respectively and are reported net of bond premiums of \$818,616. Bond principal payments are due annually on November 1 and interest payable semi-annually on May 1 and November 1.

The following table summarized the JFA's estimated future debt service requirement for bonds payable at December 31, 2015:

Year	Principal	Interest Rate	Interest	Total Debt Service
2016	\$ 2,395,000	5.000%	\$ 3,009,793	\$ 5,404,793
2017	2,515,000	5.000%	2,890,044	5,405,044
2018	2,640,000	5.000%	2,764,294	5,404,294
2019	2,775,000	5.000%	2,632,294	5,407,294
2020	2,915,000	5.000%	2,493,544	5,408,544
2021-2025	16,420,000	3.375 to 5.000%	10,612,643	27,032,643
2026-2030	20,290,000	4.250 to 5.000%	6,741,650	27,031,650
2031-2033	14,725,000	5.000%	1,496,500	16,221,500
	<u>64,675,000</u>		<u>\$ 32,640,762</u>	<u>\$ 97,315,762</u>
Plus: Unamortized premium	818,616			
	<u>\$ 65,493,616</u>			

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2015 was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
Bonds payable:					
General obligation debt	\$ 1,200,484,121	\$ 105,469,519	\$ 261,469,002	\$ 1,044,484,638	\$ 102,664,690
Advanced refunding debt	174,459,238	167,618,831	38,809,118	303,268,951	31,981,450
STASC bonds	262,241,863	-	1,650,000	260,591,863	1,865,000
Plus accreted interest	43,280,863	1,799,404	-	45,080,267	-
Plus premium	646,510	-	28,841	617,669	28,841
Less unamortized deferred discount	3,146,676	-	155,695	2,990,981	155,695
Lease revenue bonds	66,960,000	-	2,285,000	64,675,000	2,395,000
Plus premium	864,422	-	45,806	818,616	45,806
Total bonds payable	<u>1,745,790,341</u>	<u>274,887,754</u>	<u>304,132,072</u>	<u>1,716,546,023</u>	<u>138,825,092</u>
Accumulated vacation and sick leave	450,157,372	44,459,348	23,347,354	471,269,366	20,507,107
Estimated liability for claims	607,226,636	68,093,632	39,081,998	636,238,270	38,328,321
Other postemployment benefits other than pensions	2,321,120,000	388,900,000	124,520,000	2,585,500,000	-
Capital leases	1,513,749	-	467,718	1,046,031	477,159
Net pension liability	-	110,071,037	-	110,071,037	-
Due to NYS retirement system	186,944,895	59,795,324	24,306,282	222,433,937	30,494,139
Governmental activities Long-term liabilities	<u>\$ 5,312,752,993</u>	<u>\$ 946,207,095</u>	<u>\$ 515,855,424</u>	<u>\$ 5,743,104,664</u>	<u>\$ 228,631,818</u>
Business-type activities					
Bonds payable:					
Francis S. Gabreski Airport	\$ 8,062,251	\$ 1,386,696	\$ 1,769,378	\$ 7,679,569	\$ 570,413
Suffolk County Ball Park	1,063,929	530,826	816,591	778,164	258,481
Total bonds payable	<u>9,126,180</u>	<u>1,917,522</u>	<u>2,585,969</u>	<u>8,457,733</u>	<u>828,894</u>
Accumulated vacation and sick leave	-	-	-	-	-
Other postemployment benefits other than pensions	2,260,000	252,000	12,000	2,500,000	-
Net pension liability	-	59,125	-	59,125	-
Business-type activities Long-term liabilities	<u>\$ 11,386,180</u>	<u>\$ 2,228,647</u>	<u>\$ 2,597,969</u>	<u>\$ 11,016,858</u>	<u>\$ 828,894</u>

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Component units	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
County general obligation bonds (Comm. College)	\$ 60,180,631	\$ 5,416,773	\$ 6,253,204	\$ 59,344,200	\$ 5,393,954
Total bonds payable	60,180,631	5,416,773	6,253,204	59,344,200	5,393,954
Accumulated vacation and sick leave	30,681,983	908,086	19,233	31,570,836	3,086,315
Other postemployment benefits other than pensions	240,764,537	61,193,200	25,065,159	276,892,578	-
Capital lease	-	218,845	27,278	191,567	57,814
Net pension liability	-	4,655,704	-	4,655,704	-
Mortgage payable	3,309,086	-	3,253,086	56,000	56,000
Due to NYS Retirement System	1,260,592	-	167,553	1,093,039	1,093,039
Building loan	11,614,779	2,635,707	-	14,250,486	-
Prepetition claims	13,955,905	-	621,494	13,334,411	-
Other long-term debt	300,209	611,685	-	911,894	-
Component units Long-term liabilities	<u>\$ 362,067,722</u>	<u>\$ 75,640,000</u>	<u>\$ 35,407,007</u>	<u>\$ 402,300,715</u>	<u>\$ 9,687,122</u>

The general fund or applicable special revenue fund are the governmental funds that generally have been used in prior years to liquidate compensated absences and claims and judgments, pension obligations and other postemployment benefit obligations.

H. Short-term debt

Short-term debt activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Issued	Redeemed	Ending Balance
Tax anticipation notes	\$ 410,000,000	\$ 410,000,000	\$ 410,000,000	\$ 410,000,000
Delinquent tax anticipation notes	100,000,000	100,000,000	100,000,000	100,000,000
Revenue anticipation notes	85,000,000	55,000,000	85,000,000	55,000,000
Public improvement bond anticipation notes	-	31,675,403	-	31,675,403
Governmental activities short-term debt	<u>\$ 595,000,000</u>	<u>\$ 596,675,403</u>	<u>\$ 595,000,000</u>	<u>\$ 596,675,403</u>

Suffolk County issues tax anticipation and delinquent tax anticipation notes in advance of property tax collections, depositing the proceeds in its general fund. These notes are necessary to provide sufficient operating cash prior to and following that period of the year of significant property tax collection activity (June through August).

Revenue anticipation notes were issued during 2015 in anticipation of 2015 Federal and State aid revenue receipts.

Public improvement bond anticipation notes were issued by Suffolk County to provide financing for numerous capital projects.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

IV. Other information

A. Risk management

The County is exposed to various risks of loss related to torts; malpractice, theft of, damage to, and destruction of assets; and errors or omissions. The County established a risk management program in 1975 to account for and finance insured risks of loss. All funds of the County, including the College (discretely presented component unit), participate in the risk management program. Self-insurance activities are recorded in the general fund. This risk management program is operated solely by and for the benefit of the Suffolk County government. Current risk retention per incident for liability is \$3,000,000 and insurance coverage per incident is limited to \$25,000,000. Current risk retention per incident for property loss is \$1,000,000 and insurance coverage per incident is limited to \$300,000,000. The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage.

Liabilities for unpaid claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example, from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverage's for each of the past three fiscal years.

Changes in the balances of claims liabilities during the past two years are as follows:

	Year ended 12/31/2014	Year ended 12/31/2015
Unpaid claims, beginning of fiscal year	\$ 584,067,873	\$ 607,226,636
Incurred claims (including IBNRs)	49,444,485	48,399,754
Changes in the estimate for claims of prior years	11,288,922	19,693,878
Claim payments	(37,574,644)	(39,081,998)
Unpaid claims, end of fiscal year	<u>\$ 607,226,636</u>	<u>\$ 636,238,270</u>

B. Subsequent events

On April 8, 2016, the County issued \$45,000,000 Revenue Anticipation Notes (RAN). The RANs were issued in anticipation of the receipt of certain revenues expected to be received by the County from State and Federal aid. The interest rate on the RANs range from 2 percent to 3 percent and mature on March 24, 2017.

On April 15, 2016, the County issued \$18,957,221 Bond Anticipation Notes (BAN) as part of a five year plan to finance the cost of a 2012 arbitration award ordered by the State of New York Public Employment Relations Board in favor of the Suffolk County Correction Officers Association, Inc.

On April 20, 2016, Suffolk County issued \$82,820,000 refunding serial bonds. The proceeds of the bonds will be used to refund all or a portion of the outstanding principal of County bonds specified by the Refunding Plan. The Refunding Plan will permit the County to realize, as a result of the issuance of the bonds, cumulative dollar and present value debt service savings in the amount of \$6.3 million and \$5.2 million, respectively. The interest rates on the refunded bonds, ranged from 4 percent to 4.25 percent and the interest rates on the refunding bonds range from 2.75 percent to 5 percent.

On June 28, 2016, Suffolk County issued \$49,150,000 Public Improvement Serial Bonds. The proceeds will be used to provide additional original or original project financing for numerous public improvement projects. The interest rates on the bonds range from 2 percent to 3 percent. Bonds mature in varying amounts on June 15 of years 2017 through 2032.

C. Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally, the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

D. Other post-employment benefits

The County provides other post-employment health benefits (OPEB) for all of its employees through a single employer defined benefit healthcare plan. OPEB costs are actuarially calculated based on plan benefits (other than pensions), that current and retired employees have accrued as a result of their respective years of employment service.

Plan description. The County's post-employment retirement healthcare benefit plan provides health benefits to all retired Suffolk County employees, their spouses, and some eligible dependents. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The County administers the Plan through its Labor/Management Committee and Employee Benefits Unit and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand-alone financial statements.

Funding policy. Retiree health care coverage is non-contributory. The County reimburses eligible employees and spouses for the monthly Part B premium (\$104.90 per month for 2015). Eligible spouses who already receive Part B reimbursement from another employer are not eligible for the County's reimbursement. The County contributes 100 percent of the

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

cost of retirees' healthcare benefit on a pay-as-you-go basis, which amounted to \$124.64 million for 2015.

Annual OPEB cost and net OPEB obligation. The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. The 2015 OPEB obligation reflects the County's understanding of the Federal Affordable Care Act in its current form as applicable regulations have not yet been released on the high cost plan excise tax provision.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the County's net OPEB obligation to the Plan (dollar amounts in millions):

Annual Required Contribution	\$ 427.34
Contributions Made	124.64
Increase in net OPEB	302.70
Interest on net OPEB obligation	104.55
Adjustment to annual required contribution	(142.63)
Net OPEB obligation - beginning of year	2,323.38
Net OPEB obligation - end of year	\$ 2,588.00

The County's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation for 2013, 2014, and 2015 were as follows (dollar amounts in millions):

Fiscal Year <u>Ended</u>	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB <u>Obligation</u>
12/31/2013	\$408.27	26.8%	\$2,019.91
12/31/2014	\$419.70	27.7%	\$2,323.38
12/31/2015	\$389.26	32.0%	\$2,588.00

Funded status and funding progress. As of December 31, 2015, actuarial accrued liability for benefits was \$4.879 billion and was equal to the unfunded actuarial accrued liability (UAAL). The covered payroll (annual payroll of active employees covered by the Plan) was \$872.59 million and the ratio of UAAL to the covered payroll was 559 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding

progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2015, actuarial valuation, the projected unit credit method was used. The actuarial assumptions include an inflation rate of 3.0 percent, a 4.5 percent discount rate and an annual healthcare cost trend rate of 8.5 percent for medical and prescription drugs grading down to a rate of 4.5 after ten years. The UAAL is being amortized as a level dollar amount over thirty years based on an open group.

E. Employee retirement system and pension plans

1. New York State and Local Retirement System

The primary government and the Suffolk Community College (College), a discretely presented component unit of the County participate in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer defined benefit retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The County also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4, and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-or-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

The System is noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3 percent of their salary for their entire length of service. For tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31st. The County reports contributions to the System on an accrual basis for the fiscal year ending December 31st. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows (in thousands):

	<u>ERS</u>		<u>PFRS</u>	
	Primary Government	College	Primary Government	
2015	\$ 94,012	\$ 6,653	\$ 83,713	
2014	100,054	5,744	78,820	
2013	74,301	4,623	75,746	

Contribution Stabilization Programs

Chapter 57 of the Laws of 2010 of the State of New York allows local employers to amortize a portion of their retirement bill for 10 years in accordance with the following stipulations:

- For State fiscal year 2010-11, the amount in excess of the graded rate of 9.5 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the amortization was instituted.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

- For subsequent State fiscal years, the graded rate will increase or decrease by up to one percent depending on the gap between the increase or decrease in the System’s average rate and the previous graded rate.
- For subsequent State fiscal years in which the System’s average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

Chapter 57 of the Laws of 2013 of the State of New York established an alternative to the original contribution stabilization program of 2010, allowing local employers to amortize a portion of their retirement bill for 12 years in accordance with the stipulations above with the following exceptions:

- The graded rate under the laws of 2013 will remain constant for the first two State fiscal years and will move by 0.5 percent per year thereafter.
- These laws require participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System’s fiscal years when the local employer opts to participate in the program. The total unpaid liability at the end of the fiscal year was \$222,433,937.
- Chapter 105 of the Laws of 2010 of the State of New York authorizes local governments to make available a retirement benefit incentive program with an estimated total cost of \$19,105,530 of which \$3,821,106 was charged to expenditures in the governmental funds in the current fiscal year. The cost of the program will be billed and paid over five years beginning February 1, 2012.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the County reported a liability for its proportionate share of the net pension liability as follows (in thousands):

	ERS	PFRS	Total
Primary Government	\$ 84,463	\$ 25,667	\$ 110,130
Community College	4,656	-	4,656

The net pension liability was measured as of March 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County’s proportion of the net pension liability was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2015, the County’s proportion was 2.64 percent and 9.32 percent for ERS and PFRS respectively.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

For the year ended December 31, 2015, the County recognized pension expense of \$76,751,140 and \$61,206,430 for the primary government for ERS and PFRS, respectively. For the year ended August 31, 2015, the College recognized pension expense of \$4,230,641 for ERS. At December 31, 2015, the County reported deferred outflows of resources related to pensions from the following sources (in thousands):

	Deferred Outflows of Resources			
	ERS		PFRS	
	Primary Government	College*	Primary Government	Total Primary Government
Differences between expected and actual experience	\$ 2,704	\$ 149	\$ 3,095	\$ 5,799
Changes of assumptions	-	-	-	-
Net difference between projected and actual earnings on pension plan investments	14,670	809	8,618	23,288
Changes in proportion and differences between contributions and proportionate share of contributions	1,247	69	8,436	9,683
Contributions subsequent to the measurement date	68,273	2,543	70,974	139,247
Total deferred outflows of resources	<u>\$ 86,894</u>	<u>\$ 3,570</u>	<u>\$ 91,123</u>	<u>\$ 178,017</u>

* As of August 31, 2015

Amounts reported above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows (in thousands):

	ERS		PFRS		Total Primary Government
	Primary Government	College	Primary Government	Primary Government	
Year ended December 31:					
2016	\$ 4,655	\$ 257	\$ 4,461	\$ 4,461	\$ 9,116
2017	4,655	257	4,461	4,461	9,116
2018	4,655	257	4,461	4,461	9,116
2019	4,655	257	4,461	4,461	9,116
2020	-	-	2,306	2,306	2,306

Actuarial Assumptions

The total pension liability at March 31, 2015 was determined by using an actuarial valuation as of April 1, 2014, with update procedures used to roll forward the total pension liability to March 31, 2015. The actuarial valuation used the following actuarial assumptions:

	ERS	PFRS
Inflation	2.7%	2.7%
Salary Increases	4.9%	6.0%
Investment rate of return (net of investment expense, including inflation)	7.5%	7.5%

Annuitant mortality rates are based on April 1, 2005 – March 31, 2010 System experience with adjustments for mortality improvements based on the Society of Actuaries’ Scale MP-2014.

The actuarial assumptions used in the April 1, 2014 valuation are based on the results of an actuarial experience study for the period April 1, 2005 – March 31, 2010.

The long term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, Selection of Economic Assumptions for Measuring Pension Obligations. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for equities and fixed income as well as historical investment data and plan performance.

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2015 are summarized below:

Asset class	Long-Term expected real rate of return
Domestic equity	7.30%
International equity	8.55%
Private equity	11.00%
Real estate	8.25%
Absolute return strategies	6.75%
Opportunistic portfolio	8.60%
Real assets	8.65%
Bonds and mortgages	4.00%
Cash	2.25%
Inflation-indexed bonds	4.00%

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Discount rate

The discount rate used to calculate the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of the net pension liability to the discount rate assumption

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate:

	1 percent Decrease (6.5 percent)	Current Assumption (7.5 percent)	1 percent Increase (8.5 percent)
ERS proportionate share	\$ 594,012	\$ 89,118,228	\$ (337,137)
PFRS proportionate share	341,751	25,667,636	(239,229)

Pension plan fiduciary net position

The components of the current-year net pension liability of the County as of March 31, 2015, were as follows (in thousands):

	Pension Plan's Fiduciary Net Position	County's proportionate share of the Pension Fiduciary Net Position	County's allocation percentage as determined by the Plan
<u>ERS</u>			
Total pension liability	\$ 164,591,504	\$ 4,341,930	2.638004%
Plan net position	(161,213,259)	(4,252,812)	2.638004%
Net pension liability	\$ 3,378,245	\$ 89,118	2.638004%
Ratio of plan net position to the total pension liability	97.9%	97.9%	
<u>PFRS</u>			
Total pension liability	\$ 28,474,417	\$ 2,655,207	9.324886%
Plan net position	(28,199,157)	(2,629,539)	9.324885%
Net pension liability	\$ 275,260	\$ 25,668	9.324885%
Ratio of plan net position to the total pension liability	99.0%	99.0%	

2. New York State Teachers' Retirement System

The College participates in the New York State Teachers' Retirement System (TRS). The TRS is a cost-sharing multiple-employer defined contribution pension plan. TRS provides retirement, disability, and death benefits to plan members. Obligations of employers and employees to contribute, and related benefits to employees are governed by New York State Retirement and Social Security Law. TRS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Contributions

TRS provide retirement benefits as well as death and disability benefits. Benefits generally vest after five years of credited services. The NYSRSSL provides that all participants in TRS are jointly and severally liable for any actuarial unfunded amounts. TRS is noncontributory for the employees who joined prior to July 27, 1976. For employees who joined TRS after July 27, 1976 and prior to January 1, 2010, employees contribute 3.5 percent throughout their active membership. For employees who joined after April 1, 2012, employees in TRS contribute 3.5 percent of their salary until April 1, 2013, and then contribute 3 percent to 6 percent of their salary throughout their active membership.

Employer contributions of the plan are as follows:

	<u>TRS</u>
Employer Contributions	(In Thousands)
2015	\$ 4,157
2014	3,015
2013	3,142

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2015, the College reported an asset of \$18,260,059 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2015, and the total pension liability used to calculate the net pension asset was determined by the actuarial valuation as of that date. The College's proportion of the new pension asset was based on a projection of the College's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At August 31, 2015, the College's proportion was 0.1758000 percent, which was a decrease of .004615 from its proportion measured June 30, 2014.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

For the year ended August 31, 2015, the College recognized pension expense of (\$1,230,929). At August 31 2015 the College reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 506,064
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	5,772,100
Changes in proportion and differences between the College's contributions and proportionate share of contributions	-	188,339
Contributions subsequent to the measurement date	771,542	-
	\$ 771,542	\$ 6,466,503

Of \$771,542, deferred outflows of resources related to the College's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended August 31, 2015.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Plan's Year Ended June 30:	
2016	\$ (2,351,427)
2017	(2,351,427)
2018	(2,351,427)
2019	936,613
2020	(86,392)
Thereafter	(262,443)
	\$ (6,466,503)

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Actuarial Assumptions

The total pension liability at the June 30, 2015 measurement date was determined by an actuarial valuation as of June 30, 2015. Total pension liability at the June 30, 2014 measurement date, was determined by an actuarial valuation as of June 30, 2013, with update procedures used to roll forward the total pension liability to June 30, 2014. These actuarial valuations used the following actuarial assumptions:

Inflation	3.00 percent															
Projected Salary Increases	Rates of increase differ based on age and gender. They have been calculated based upon recent NYSTRS member experience.															
	<table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">Age</td> <td style="padding-right: 20px;">Female</td> <td>Male</td> </tr> <tr> <td>25</td> <td>10.35%</td> <td>10.91%</td> </tr> <tr> <td>35</td> <td>6.26%</td> <td>6.27%</td> </tr> <tr> <td>45</td> <td>5.39%</td> <td>5.04%</td> </tr> <tr> <td>55</td> <td>4.42%</td> <td>4.01%</td> </tr> </table>	Age	Female	Male	25	10.35%	10.91%	35	6.26%	6.27%	45	5.39%	5.04%	55	4.42%	4.01%
Age	Female	Male														
25	10.35%	10.91%														
35	6.26%	6.27%														
45	5.39%	5.04%														
55	4.42%	4.01%														
Projected COLAs	1.625 percent compounded annually															
Investment Rate of Return	8.0 percent compounded annually, net of pension plan investment expense, included inflation.															

Annuitant mortality rates are based on plan member experience, with adjustments for mortality improvements based on society of Actuaries Scale AA.

The actuarial assumptions used in the June 30, 2014 and 2013 valuations were based on the results of an actuarial experience study for the period July 1, 2005 to July 31, 2010.

Best estimates of arithmetic real rates of return for each major asset class included in the Systems target asset allocation as of the valuation date of June 30, 2014 and June 30, 2013 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset class	Long-term expected real rate of return	
	2014	2013
Domestic equity	6.5%	7.3%
International equity	7.7%	8.5%
Real estate	4.6%	5.0%
Alternative investments	9.9%	11.0%
Domestic fixed income securities	2.1%	1.5%
Global fixed income securities	1.9%	1.4%
Mortgages	3.4%	3.4%
Short-term	1.2%	0.0%

Note - Real rates of return are net of the long-term inflation assumption of 2.3 percent for 2014.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Discount Rate

The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contributions rates and that contributions from colleges will be made at statutorily required rates, actuarially determined. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following represents the net pension liability (asset) of the College's calculated using the discount rate of 8 percent, as well as what the College's net pension liability (asset) would be if it were calculated using a discount rate of 1-percentage-point lower (7 percent) or 1-percentage-point higher (9 percent) than the current rate:

	1 percent Decrease (7.0 percent)	Current Assumption (8.0 percent)	1 percent Increase (9.0 percent)
Proportionate share of net pension liability (asset)	\$ 1,245,571	\$ (18,260,059)	\$ (34,894,266)

Pension Plan Fiduciary Net Position

The components of the current-year net pension (asset) of the employers as of June 30, 2015, were as follows (in thousands):

	Pension Plan's Fiduciary Net Position	College's proportionate share of Plan's Fiduciary Net Position	College's allocation percentage as determined by the Plan
Total pension liability	\$ 99,332,104	\$ 174,626	0.175800%
Net position	(109,718,917)	(192,886)	0.175800%
Net pension liability (asset)	\$ (10,386,813)	\$ (18,260)	0.175800%
Fiduciary net position as a percentage of total pension liability	110.5%	110.5%	

3. Teachers Insurance and Annuity Association and the College Retirement Equities Fund

The Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF) is a privately operated contribution retirement plan which provides benefits to certain employees of the College. TIAA-CREF issues publicly available financial reports that include financial statements and required supplementary information. This report may be obtained by writing to the Teachers' Insurance and Annuity Association – College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2015

Contributions

TIAA/CREF is a College Optional Retirement Program (ORP) and offers benefits through annuity contracts and provides retirement and death benefits to those employees who elected to participate in the ORP. Benefits are determined by the amount of individual accumulations and the retirement income option selected. All benefits generally vest after the completion of one year of service if the employee is retained thereafter. TIAA/CREF is contributory for employees who joined after July 27, 1976 who contribute 2 to 3 percent of their salary. Employer contributions range from 8 percent to 15 percent depending upon when the employee was hired. Employee contributions are deducted from their salaries and remitted on a current basis to TIAA/CREF.

Employer contributions of the plan are as follows:

	<u>TIAA/CREF</u> (In Thousands)
Employer Contributions	
2015	\$ 5,147
2014	5,139
2013	5,169

The employer contributions are equal to 100 percent of the required contributions.

F. Employee benefits

In accordance with Collective Bargaining Agreements between the County and various unions that represent the majority of County employees, the County is required to make annual periodic contribution payments to various Benefit Funds. These Benefit Funds were established by the execution of an Agreement and Declaration of Trust between the County, the Unions and the Trustees of the various Benefit Funds. The Benefit Funds provide certain benefits such as optical, dental, prescription drug, and legal services in accordance with plans determined by the Trustees of the Benefit Funds. Benefits are provided to County employees who are members of the various unions. Certain benefits are also provided at the discretion of the Benefit Fund Trustees to former employees who are retired and to eligible dependents. Benefit Fund Trustees have full authority to establish benefit eligibility requirements and benefit plans.

During 2015, the County made contribution payments in the following amounts to the indicated Benefit Funds:

Suffolk County Municipal Employees Benefit Fund	\$ 10,495,021
Suffolk County Police Benevolent Association Benefit Fund	4,208,920
Suffolk County Police Benevolent Association Legal Fund	50
Suffolk County Police Superior Officers Association Benefit Fund	128,852
Total	<u>\$ 14,832,843</u>

REQUIRED SUPPLEMENTARY INFORMATION

SUFFOLK COUNTY, NEW YORK

Schedule of Funding Progress

Post-Employment Retirement Healthcare Benefit Plan
(amounts in millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Level Dollar (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Accrued Percentage of Covered Payroll (b-a)/c
December 31, 2013	-	\$5,017.76	\$5,017.76	0%	\$829.65	605%
December 31, 2014	-	\$5,149.47	\$5,149.47	0%	\$854.54	603%
December 31, 2015	-	\$4,878.97	\$4,878.97	0%	\$901.26	541%

SUFFOLK COUNTY, NEW YORK

Schedule of Proportionate Share of the Net Pension Liability

New York State and Local Retirement Systems Pension Plan

For Fiscal Year 2015
(amounts in thousands)

		2015
County's proportion of the net pension liability (asset) for ERS		2.64%
County's proportion of the net pension liability (asset) for PFRS		9.32%
County's proportionate share of the net pension liability (asset) for ERS	\$	89,118
County's proportionate share of the net pension liability (asset) for PFRS	\$	25,668
County's covered employee payroll for ERS	\$	516,320
County's covered employee payroll for PFRS	\$	388,428
County's proportionate share of the net pension liability (assets) as a percentage of its covered employee payroll for ERS		17.26%
County's proportionate share of the net pension liability (assets) as a percentage of its covered employee payroll for PFRS		6.61%
Plan fiduciary net position as a percentage of the total pension liability for ERS		97.90%
Plan fiduciary net position as a percentage of the total pension liability for PFRS		99.00%

SUFFOLK COUNTY, NEW YORK

Schedule of Contributions

New York State and Local Retirement Systems Pension Plan

For Fiscal Years 2006 through 2015*
(amounts In thousands)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Contractually required contribution	\$ 177,725	\$ 178,873	\$ 150,047	\$ 132,439	\$ 125,333	\$ 108,388	\$ 95,949	\$ 106,922	\$ 110,424	\$ 112,518
Contributions in relation to the contractually required contribution	177,725	178,873	150,047	132,439	125,333	108,388	95,949	106,922	110,424	112,518
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
County's covered employee payroll	904,748	**	**	**	**	**	**	**	**	**
Contributions as a percentage of covered employee payroll	20%	**	**	**	**	**	**	**	**	**

*The amounts presented for each year are determined as of the fiscal year ending December 31 on an accrual basis

** Information not available for this time period

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS
AND SCHEDULES

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes.

The Tax Certiorari Fund is used to account for the repayment of 1996 Series D Bonds which were issued to pay Brookhaven Town's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant. Pursuant to an inter-municipal agreement between the County and the Town of Brookhaven, as authorized by the Suffolk Tax Act, the Town is responsible to the County for the payment of all costs on the Series D Bonds.

The Public Safety E-911 Communications System Fund is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System. County Law of New York State, Article 6, authorized the establishment of a surcharge to be used solely by the County to cover the cost of providing a 911 emergency telephone system.

The County Road Fund was established pursuant to Section 114 of the New York State Highway Law and accounts for the revenues received from the New York State Department of Transportation. The General Fund incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, the maintenance of County roads and bridges, snow removal and construction, and reconstruction of County roads, which are reimbursed by the County Road Fund.

The Handicapped Parking Education Fund is used to account for payments received from a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. Pursuant to section 1203-g of the Laws of New York State, revenues may only be used for the following purposes: education, advocacy, increased awareness of handicapped parking laws and disability awareness programs for local law enforcement agencies.

The MTA Payroll Tax Fund accounts for the receipt and distribution of property tax revenues collected to pay the New York State mandated MTA payroll tax.

The District Court Fund was established as a separate taxing jurisdiction to account for the County's share of expenses incurred in the operation of the State run Unified Court System.

The Judicial Facilities Agency Fund* is used to account for revenue bonds utilized to finance the H. Lee Dennison building.

The Traffic Violations Bureau Fund was established to facilitate disposition of traffic and parking violations, to provide for an enhanced fine revenue share to the County.

* No activity is budgeted for fiscal 2015. Therefore, no budget to actual schedule is presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Suffolk County Landbank Corporation Fund* was created to account for tax delinquent and environmentally contaminated properties acquired and remediated, to be returned to the tax rolls.

The Hotel and Motel Tax Culture and History Fund accounts for revenues received from the County's tax, authorized by New York State Tax Law §1202. As provided for in the Tax Law, such tax receipts are only expended for the purpose of the Parks Department's Historic Services and the Department of Economic Development's Cultural Affairs.

The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3, known as the "Southwest Sewer District." The sewer funds derive revenues from sewer district property tax collections and user fees which are regulated by section 271 and 266 of New York State Law and County Law, respectively. For GAAP reporting purposes, the Southwest Assessment Stabilization Reserve Fund has been reclassified into the Southwest Sewer District Fund. The Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for design, construction and operation of the waste management facility.

The Workforce Investment Revenue Fund is used to administer Federal and State funded job training programs. The goal of these programs is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.

The Community Development Fund* is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income. For GAAP reporting purposes, the Community Development Administration Fund and the Guaranteed Loan Program Fund have been reclassified into the Community Development Fund. These funds administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant, the Home Investment Partnership Grant, and the Guaranteed Loan Program.

The Home Investment Partnership Fund* administers federal grant activity for down payments for income eligible clients as well as new construction and rehabilitation for not-for-profit organizations.

The Emergency Shelter Grant Fund* is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelters.

* No activity is budgeted for fiscal 2015. Therefore, no budget to actual schedule is presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Neighborhood Stabilization Fund* administers grant activity for the purpose of stabilizing communities that have suffered from foreclosures and abandonment.

The Medicaid Compliance Fund is used to administer federal and state aid to the Department of Social Services who is responsible for the determination of eligibility to the Medicaid Program of New York State.

The Water Quality Protection Reserve Fund* disperses a portion of ¼ percent of sales tax revenues for the County's operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land, pursuant to New York State Tax Law §1210-A. For GAAP reporting purposes, the Environmental Trust Fund, the Assessment Stabilization Reserve Fund, and the Sewer Infrastructure Program fund have been reclassified into the Water Quality Protection Reserve Fund. These reserve funds are funded by a portion of ¼ percent of sales tax revenues for use in future years to stabilize certain sewer district tax rates, provide grants and loans for sewer infrastructure expansion, preserve water resources, landfill gapping and acquire other environmental properties.

The Suffolk County Water Protection Fund receives ¼ percent of sales tax revenues and distributes these revenues to other funds for the purpose of providing funding for sewer district tax rate stabilization, environmental protection, and property tax mitigation as per New York State Tax Law §1210-A. Tax revenue remaining in this fund is restricted for environmental protection.

The Asset Forfeiture Funds* account for revenues received from the Federal Comprehensive Criminal Control Act of 1984 and The New York State Civil Practice Laws. The revenues are used solely to enhance law enforcement efforts.

* No activity is budgeted for fiscal 2015. Therefore, no budget to actual schedule is presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Sewer Fund is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.

The Capital Southwest Sewer Fund is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	<u>Tax Certiorari</u>	<u>Public Safety Communications System E-911</u>	<u>County Road</u>	<u>Handicapped Parking Education</u>	<u>MTA Payroll Tax</u>	<u>Subtotals to page 118</u>
Assets						
Cash and cash equivalents	\$ 456	\$ 497,084	\$ 329	\$ 716,535	\$ 5,962	\$ 1,220,366
Due from:						
New York State and federal sources:						
Programs of assistance	-	-	-	-	-	-
Grants-in-aid	-	38,815	504,255	-	-	543,070
Sales tax	-	-	-	-	-	-
Other funds	1,191,400	16,203,857	13,449,864	12,015	3,834,638	34,691,774
Other receivables	-	1,188,626	743,142	2,025	-	1,933,793
Total assets	<u>\$ 1,191,856</u>	<u>\$ 17,928,382</u>	<u>\$ 14,697,590</u>	<u>\$ 730,575</u>	<u>\$ 3,840,600</u>	<u>\$ 38,389,003</u>
Liabilities						
Accounts payable and accrued liabilities	\$ -	\$ 3,072,176	\$ 2,355,024	\$ -	\$ -	\$ 5,427,200
Contract retainage payable	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-
Due to other funds	64,392	16,427,864	14,137,758	-	3,838,285	34,468,299
Unearned revenue	-	-	-	-	-	-
Total liabilities	<u>64,392</u>	<u>19,500,040</u>	<u>16,492,782</u>	<u>-</u>	<u>3,838,285</u>	<u>39,895,499</u>
Deferred inflows of resources						
Sale of future tobacco revenues	-	170,186	-	-	-	170,186
Total deferred inflows of resources	<u>-</u>	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)						
Restricted for:						
General government support	-	-	-	-	2,315	2,315
Public safety	-	-	-	-	-	-
Home and community services	-	-	-	730,575	-	730,575
Debt service	1,127,464	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-
Tourism and recreation	-	-	-	-	-	-
Unassigned	-	(1,741,844)	(1,795,192)	-	-	(3,537,036)
Total fund balances (deficits)	<u>1,127,464</u>	<u>(1,741,844)</u>	<u>(1,795,192)</u>	<u>730,575</u>	<u>2,315</u>	<u>(1,676,682)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,191,856</u>	<u>\$ 17,928,382</u>	<u>\$ 14,697,590</u>	<u>\$ 730,575</u>	<u>\$ 3,840,600</u>	<u>\$ 38,389,003</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	<u>Subtotals from page 117</u>	<u>District Court</u>	<u>Judicial Facilities Agency</u>	<u>Traffic Violations Bureau</u>	<u>Suffolk County Landbank Corporation</u>	<u>Hotel Motel Tax Culture and History</u>	<u>Subtotals to page 119</u>
Assets							
Cash and cash equivalents	\$ 1,220,366	\$ 269,048	\$ 846,693	\$ 21,428,095	\$ 259,900	\$ 2,540,328	\$ 26,564,430
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	543,070	600,318	-	-	-	-	1,143,388
Sales tax	-	-	-	-	-	-	-
Other funds	34,691,774	4,017,872	-	1,011,602	-	77,244	39,798,492
Other receivables	1,933,793	31,933	-	3,681,962	-	815	5,648,503
Total assets	<u>\$ 38,389,003</u>	<u>\$ 4,919,171</u>	<u>\$ 846,693</u>	<u>\$ 26,121,659</u>	<u>\$ 259,900</u>	<u>\$ 2,618,387</u>	<u>\$ 73,154,813</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 5,427,200	\$ -	\$ -	\$ 3,928,364	\$ 134,830	\$ 1,265,346	\$ 10,755,740
Contract retainage payable	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Due to other funds	34,468,299	8,065,307	-	22,363,977	-	66,122	64,963,705
Unearned revenue	-	-	-	-	123,557	-	123,557
Total liabilities	<u>39,895,499</u>	<u>8,065,307</u>	<u>-</u>	<u>26,292,341</u>	<u>258,387</u>	<u>1,331,468</u>	<u>75,843,002</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	2,315	-	846,693	-	-	-	849,008
Public safety	-	-	-	-	-	-	-
Home and community services	730,575	-	-	-	1,513	-	732,088
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-	-
Tourism and recreation	-	-	-	-	-	1,286,919	1,286,919
Unassigned	(3,537,036)	(3,146,136)	-	(170,682)	-	-	(6,853,854)
Total fund balances (deficits)	<u>(1,676,682)</u>	<u>(3,146,136)</u>	<u>846,693</u>	<u>(170,682)</u>	<u>1,513</u>	<u>1,286,919</u>	<u>(2,858,375)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 38,389,003</u>	<u>\$ 4,919,171</u>	<u>\$ 846,693</u>	<u>\$ 26,121,659</u>	<u>\$ 259,900</u>	<u>\$ 2,618,387</u>	<u>\$ 73,154,813</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	Subtotals from page 118	Sewer District #1	Sewer District #2	Sewer District #3	Sewer District #5	Sewer District #6	Subtotals to page 120
Assets							
Cash and cash equivalents	\$ 26,564,430	\$ 12,017	\$ 1,110	\$ 117,661,763	\$ 803,865	\$ 797,373	\$ 145,840,558
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	1,143,388	-	-	109,453	-	97,268	1,350,109
Sales tax	-	-	-	-	-	-	-
Other funds	39,798,492	7,161,887	1,924,969	74,144,048	2,019,464	2,186,314	127,235,174
Other receivables	5,648,503	-	-	327,599	-	-	5,976,102
Total assets	<u>\$ 73,154,813</u>	<u>\$ 7,173,904</u>	<u>\$ 1,926,079</u>	<u>\$ 192,242,863</u>	<u>\$ 2,823,329</u>	<u>\$ 3,080,955</u>	<u>\$ 280,401,943</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 10,755,740	\$ 85,418	\$ 3,933	\$ 4,819,142	\$ 85,502	\$ 28,044	\$ 15,777,779
Contract retainage payable	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Due to other funds	64,963,705	6,770,828	1,725,094	60,120,879	2,535,601	3,093,268	139,209,375
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>75,843,002</u>	<u>6,856,246</u>	<u>1,729,027</u>	<u>64,940,021</u>	<u>2,621,103</u>	<u>3,121,312</u>	<u>155,110,711</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	-	-	-	849,008
Public safety	-	-	-	-	-	-	-
Home and community services	732,088	317,658	197,052	127,302,842	202,226	-	128,751,866
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-	-
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(6,853,854)	-	-	-	-	(40,357)	(6,894,211)
Total fund balances (deficits)	<u>(2,858,375)</u>	<u>317,658</u>	<u>197,052</u>	<u>127,302,842</u>	<u>202,226</u>	<u>(40,357)</u>	<u>125,121,046</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 73,154,813</u>	<u>\$ 7,173,904</u>	<u>\$ 1,926,079</u>	<u>\$ 192,242,863</u>	<u>\$ 2,823,329</u>	<u>\$ 3,080,955</u>	<u>\$ 280,401,943</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	<u>Subtotals from page 119</u>	<u>Sewer District #7</u>	<u>Sewer District #8</u>	<u>Sewer District #9</u>	<u>Sewer District #10</u>	<u>Sewer District #11</u>	<u>Subtotals to page 121</u>
Assets							
Cash and cash equivalents	\$ 145,840,558	\$ -	\$ -	\$ 791,297	\$ 331,697	\$ 950,821	\$ 147,914,373
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	1,350,109	3,211	-	-	20,089	5,601	1,379,010
Sales tax	-	-	-	-	-	-	-
Other funds	127,235,174	6,805,815	359,382	339,956	4,141,068	10,507,480	149,388,875
Other receivables	5,976,102	-	-	-	-	-	5,976,102
Total assets	<u>\$ 280,401,943</u>	<u>\$ 6,809,026</u>	<u>\$ 359,382</u>	<u>\$ 1,131,253</u>	<u>\$ 4,492,854</u>	<u>\$ 11,463,902</u>	<u>\$ 304,658,360</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 15,777,779	\$ 142,498	\$ 6,294	\$ 8,130	\$ 60,442	\$ 183,694	\$ 16,178,837
Contract retainage payable	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Due to other funds	139,209,375	6,511,760	307,756	955,451	3,316,859	11,058,238	161,359,439
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>155,110,711</u>	<u>6,654,258</u>	<u>314,050</u>	<u>963,581</u>	<u>3,377,301</u>	<u>11,241,932</u>	<u>177,661,833</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	-	-	-	849,008
Public safety	-	-	-	-	-	-	-
Home and community services	128,751,866	154,768	45,332	167,672	1,115,553	221,970	130,457,161
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-	-
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(6,894,211)	-	-	-	-	-	(6,894,211)
Total fund balances (deficits)	<u>125,121,046</u>	<u>154,768</u>	<u>45,332</u>	<u>167,672</u>	<u>1,115,553</u>	<u>221,970</u>	<u>126,826,341</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 280,401,943</u>	<u>\$ 6,809,026</u>	<u>\$ 359,382</u>	<u>\$ 1,131,253</u>	<u>\$ 4,492,854</u>	<u>\$ 11,463,902</u>	<u>\$ 304,658,360</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	<u>Subtotals from page 120</u>	<u>Sewer District #12</u>	<u>Sewer District #13</u>	<u>Sewer District #14</u>	<u>Sewer District #15</u>	<u>Sewer District #18</u>	<u>Subtotals to page 122</u>
Assets							
Cash and cash equivalents	\$ 147,914,373	\$ -	\$ 505	\$ 3,508	\$ -	\$ 2,309	\$ 147,920,695
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	1,379,010	14	-	796	-	-	1,379,820
Sales tax	-	-	-	-	-	-	-
Other funds	149,388,875	1,700,143	4,385,379	5,597,449	1,552,288	10,297,898	172,922,032
Other receivables	5,976,102	-	501,178	-	-	-	6,477,280
Total assets	<u>\$ 304,658,360</u>	<u>\$ 1,700,157</u>	<u>\$ 4,887,062</u>	<u>\$ 5,601,753</u>	<u>\$ 1,552,288</u>	<u>\$ 10,300,207</u>	<u>\$ 328,699,827</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 16,178,837	\$ 3,027	\$ 26,816	\$ 141,865	\$ 85,227	\$ 38,364	\$ 16,474,136
Contract retainage payable	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Due to other funds	161,359,439	1,472,541	190,027	5,452,081	1,285,229	10,379,058	180,138,375
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>177,661,833</u>	<u>1,475,568</u>	<u>216,843</u>	<u>5,593,946</u>	<u>1,370,456</u>	<u>10,417,422</u>	<u>196,736,068</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	-	-	-	849,008
Public safety	-	-	-	-	-	-	-
Home and community services	130,457,161	224,589	4,670,219	7,807	181,832	-	135,541,608
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-	-
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(6,894,211)	-	-	-	-	(117,215)	(7,011,426)
Total fund balances (deficits)	<u>126,826,341</u>	<u>224,589</u>	<u>4,670,219</u>	<u>7,807</u>	<u>181,832</u>	<u>(117,215)</u>	<u>131,793,573</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 304,658,360</u>	<u>\$ 1,700,157</u>	<u>\$ 4,887,062</u>	<u>\$ 5,601,753</u>	<u>\$ 1,552,288</u>	<u>\$ 10,300,207</u>	<u>\$ 328,699,827</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	<u>Subtotals from page 121</u>	<u>Sewer District #19</u>	<u>Sewer District #20</u>	<u>Sewer District #21</u>	<u>Sewer District #22</u>	<u>Sewer District #23</u>	<u>Subtotals to page 123</u>
Assets							
Cash and cash equivalents	\$ 147,920,695	\$ 125,350	\$ -	\$ 406,347	\$ 789,744	\$ 1,015,568	\$ 150,257,704
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	1,379,820	-	-	-	365	-	1,380,185
Sales tax	-	-	-	-	-	-	-
Other funds	172,922,032	48,819	2,713,149	6,193,075	1,953,432	1,415	183,831,922
Other receivables	6,477,280	-	-	748,319	-	-	7,225,599
Total assets	<u>\$ 328,699,827</u>	<u>\$ 174,169</u>	<u>\$ 2,713,149</u>	<u>\$ 7,347,741</u>	<u>\$ 2,743,541</u>	<u>\$ 1,016,983</u>	<u>\$ 342,695,410</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 16,474,136	\$ 2,568	\$ 67,025	\$ 138,713	\$ 13,020	\$ 567	\$ 16,696,029
Contract retainage payable	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Due to other funds	180,138,375	113,468	2,464,693	4,871,685	2,557,129	934,295	191,079,645
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>196,736,068</u>	<u>116,036</u>	<u>2,531,718</u>	<u>5,010,398</u>	<u>2,570,149</u>	<u>934,862</u>	<u>207,899,231</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	-	-	-	849,008
Public safety	-	-	-	-	-	-	-
Home and community services	135,541,608	58,133	181,431	2,337,343	173,392	82,121	138,374,028
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-	-
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(7,011,426)	-	-	-	-	-	(7,011,426)
Total fund balances (deficits)	<u>131,793,573</u>	<u>58,133</u>	<u>181,431</u>	<u>2,337,343</u>	<u>173,392</u>	<u>82,121</u>	<u>134,625,993</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 328,699,827</u>	<u>\$ 174,169</u>	<u>\$ 2,713,149</u>	<u>\$ 7,347,741</u>	<u>\$ 2,743,541</u>	<u>\$ 1,016,983</u>	<u>\$ 342,695,410</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	Subtotals from page 122	Sewer District #28	Workforce Investment Revenue	Community Development	Home Investment Partnership	Emergency Shelter Grant	Subtotals to page 124
Assets							
Cash and cash equivalents	\$ 150,257,704	\$ 434,459	\$ 1,323,986	\$ 36,263	\$ 365,812	\$ 39,830	\$ 152,458,054
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	1,380,185	-	2,019,274	674,607	164,924	80,176	4,319,166
Sales tax	-	-	-	-	-	-	-
Other funds	183,831,922	638,626	1,339,731	442,608	-	-	186,252,887
Other receivables	7,225,599	988	-	-	-	-	7,226,587
Total assets	<u>\$ 342,695,410</u>	<u>\$ 1,074,073</u>	<u>\$ 4,682,991</u>	<u>\$ 1,153,478</u>	<u>\$ 530,736</u>	<u>\$ 120,006</u>	<u>\$ 350,256,694</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 16,696,029	\$ -	\$ 1,341,346	\$ 818,132	\$ 155,356	\$ 79,584	\$ 19,090,447
Contract retainage payable	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-
Due to other funds	191,079,645	960,751	4,380,425	1,920,788	375,380	40,422	198,757,411
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>207,899,231</u>	<u>960,751</u>	<u>5,721,771</u>	<u>2,738,920</u>	<u>530,736</u>	<u>120,006</u>	<u>217,971,415</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	-	-	-	849,008
Public safety	-	-	-	-	-	-	-
Home and community services	138,374,028	113,322	-	-	-	-	138,487,350
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	-	-	-	-
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(7,011,426)	-	(1,038,780)	(1,585,442)	-	-	(9,635,648)
Total fund balances (deficits)	<u>134,625,993</u>	<u>113,322</u>	<u>(1,038,780)</u>	<u>(1,585,442)</u>	<u>-</u>	<u>-</u>	<u>132,115,093</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 342,695,410</u>	<u>\$ 1,074,073</u>	<u>\$ 4,682,991</u>	<u>\$ 1,153,478</u>	<u>\$ 530,736</u>	<u>\$ 120,006</u>	<u>\$ 350,256,694</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	<u>Subtotals from page 123</u>	<u>Neighborhood Stabilization</u>	<u>Medicaid Compliance</u>	<u>Water Quality Protection Reserve</u>	<u>Suffolk County Water Protection</u>	<u>Assets Forfeiture Probation</u>	<u>Subtotals to page 125</u>
Assets							
Cash and cash equivalents	\$ 152,458,054	\$ 23,414	\$ 42	\$ 143,713,327	\$ 35,453,855	\$ 53,584	\$ 331,702,276
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	9,495,539	-	-	-	9,495,539
Grants-in-aid	4,319,166	-	-	-	3,033	-	4,322,199
Sales tax	-	-	-	-	8,184,934	-	8,184,934
Other funds	186,252,887	-	23,681,490	2,137,265	3,221,468	-	215,293,110
Other receivables	7,226,587	-	-	-	-	-	7,226,587
Total assets	<u>\$ 350,256,694</u>	<u>\$ 23,414</u>	<u>\$ 33,177,071</u>	<u>\$ 145,850,592</u>	<u>\$ 46,863,290</u>	<u>\$ 53,584</u>	<u>\$ 576,224,645</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 19,090,447	\$ -	\$ 4,203,018	\$ 512,046	\$ 1,245,569	\$ 3,335	\$ 25,054,415
Contract retainage payable	-	-	-	535,988	-	-	535,988
Notes Payable	-	-	-	-	-	-	-
Due to other funds	198,757,411	23,414	32,032,665	14,139,719	27,754,680	-	272,707,889
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>217,971,415</u>	<u>23,414</u>	<u>36,235,683</u>	<u>15,187,753</u>	<u>29,000,249</u>	<u>3,335</u>	<u>298,421,849</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	-	-	-	849,008
Public safety	-	-	-	-	-	50,249	50,249
Home and community services	138,487,350	-	-	125,846,982	-	-	264,334,332
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	-	-	-	4,815,857	17,863,041	-	22,678,898
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(9,635,648)	-	(3,058,612)	-	-	-	(12,694,260)
Total fund balances (deficits)	<u>132,115,093</u>	<u>-</u>	<u>(3,058,612)</u>	<u>130,662,839</u>	<u>17,863,041</u>	<u>50,249</u>	<u>277,632,610</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 350,256,694</u>	<u>\$ 23,414</u>	<u>\$ 33,177,071</u>	<u>\$ 145,850,592</u>	<u>\$ 46,863,290</u>	<u>\$ 53,584</u>	<u>\$ 576,224,645</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

Special Revenue Funds

	Subtotals from page 124	Assets Forfeiture Sheriff	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	DWI Asset Seizure	Subtotals to page 126
Assets							
Cash and cash equivalents	\$ 331,702,276	\$ 5,290,185	\$ 5,530,964	\$ 7,948,206	\$ 4,392,414	\$ 1,515,727	\$ 356,379,772
Due from:							
New York State and federal sources:							
Programs of assistance	9,495,539	-	-	-	-	-	9,495,539
Grants-in-aid	4,322,199	-	-	-	-	-	4,322,199
Sales tax	8,184,934	-	-	-	-	-	8,184,934
Other funds	215,293,110	-	59,934	3,832	39,067	6,193	215,402,136
Other receivables	7,226,587	-	165,111	-	-	-	7,391,698
Total assets	<u>\$ 576,224,645</u>	<u>\$ 5,290,185</u>	<u>\$ 5,756,009</u>	<u>\$ 7,952,038</u>	<u>\$ 4,431,481</u>	<u>\$ 1,521,920</u>	<u>\$ 601,176,278</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 25,054,415	\$ 16,773	\$ 137,776	\$ 145,444	\$ -	\$ 42,159	\$ 25,396,567
Contract retainage payable	535,988	-	-	1,466	-	-	537,454
Notes Payable	-	-	-	-	-	-	-
Due to other funds	272,707,889	9,880	795,260	804,563	27,883	347,436	274,692,911
Unearned revenue	123,557	-	-	-	-	-	123,557
Total liabilities	<u>298,421,849</u>	<u>26,653</u>	<u>933,036</u>	<u>951,473</u>	<u>27,883</u>	<u>389,595</u>	<u>300,750,489</u>
Deferred inflows of resources							
Sale of future tobacco revenues	170,186	-	-	-	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)							
Restricted for:							
General government support	849,008	-	-	7,000,565	4,403,598	-	12,253,171
Public safety	50,249	5,263,532	4,822,973	-	-	1,153,262	11,290,016
Home and community services	264,334,332	-	-	-	-	-	264,334,332
Debt service	1,127,464	-	-	-	-	-	1,127,464
Environmental protection	22,678,898	-	-	-	-	-	22,678,898
Tourism and recreation	1,286,919	-	-	-	-	-	1,286,919
Unassigned	(12,694,260)	-	-	-	-	(20,937)	(12,715,197)
Total fund balances (deficits)	<u>277,632,610</u>	<u>5,263,532</u>	<u>4,822,973</u>	<u>7,000,565</u>	<u>4,403,598</u>	<u>1,132,325</u>	<u>300,255,603</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 576,224,645</u>	<u>\$ 5,290,185</u>	<u>\$ 5,756,009</u>	<u>\$ 7,952,038</u>	<u>\$ 4,431,481</u>	<u>\$ 1,521,920</u>	<u>\$ 601,176,278</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2015

	<u>Capital Projects Funds</u>			
	<u>Subtotals from page 125</u>	<u>Capital Sewer</u>	<u>Capital Southwest Sewer</u>	<u>Total Nonmajor Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 356,379,772	\$ 8,259,402	\$ 29,034,977	\$ 393,674,151
Due from:				
New York State and federal sources:				
Programs of assistance	9,495,539	-	-	9,495,539
Grants-in-aid	4,322,199	-	-	4,322,199
Sales tax	8,184,934	-	-	8,184,934
Other funds	215,402,136	9,361,788	725,000	225,488,924
Other receivables	7,391,698	21,690	52,527	7,465,915
Total assets	<u>\$ 601,176,278</u>	<u>\$ 17,642,880</u>	<u>\$ 29,812,504</u>	<u>\$ 648,631,662</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 25,396,567	\$ 1,779,852	\$ 10,173,471	\$ 37,349,890
Contract retainage payable	537,454	670,957	2,267,612	3,476,023
Notes Payable	-	-	31,675,403	31,675,403
Due to other funds	274,692,911	31,583	138,960	274,863,454
Unearned revenue	123,557	-	-	123,557
Total liabilities	<u>300,750,489</u>	<u>2,482,392</u>	<u>44,255,446</u>	<u>347,488,327</u>
Deferred inflows of resources				
Sale of future tobacco revenues	170,186	-	-	170,186
Total deferred inflows of resources	<u>170,186</u>	<u>-</u>	<u>-</u>	<u>170,186</u>
Fund balances (deficits)				
Restricted for:				
General government support	12,253,171	-	-	12,253,171
Public safety	11,290,016	-	-	11,290,016
Home and community services	264,334,332	15,160,488	-	279,494,820
Debt service	1,127,464	-	-	1,127,464
Environmental protection	22,678,898	-	-	22,678,898
Tourism and recreation	1,286,919	-	-	1,286,919
Unassigned	(12,715,197)	-	(14,442,942)	(27,158,139)
Total fund balances (deficits)	<u>300,255,603</u>	<u>15,160,488</u>	<u>(14,442,942)</u>	<u>300,973,149</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 601,176,278</u>	<u>\$ 17,642,880</u>	<u>\$ 29,812,504</u>	<u>\$ 648,631,662</u>

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2015

Special Revenue Funds

	Tax Certiorari	Public Safety Communications System E-911	County Road	Handicapped Parking Education	MTA Payroll Tax	Subtotals to page 128
Revenues						
Real property taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,877,208	\$ 2,877,208
Sales and use tax	-	7,221,420	-	-	-	7,221,420
New York State aid	-	168,290	6,366,140	-	-	6,534,430
Federal aid	-	38,815	551,624	-	-	590,439
Licenses, permits, fines, fees, etc.	-	-	9,969,887	35,530	-	10,005,417
Interest on investments	2	712	129	2,097	18	2,958
Miscellaneous	-	53,957	20,749	-	-	74,706
Total revenues	<u>2</u>	<u>7,483,194</u>	<u>16,908,529</u>	<u>37,627</u>	<u>2,877,226</u>	<u>27,306,578</u>
Expenditures						
Current:						
General government support	-	-	-	-	-	-
Economic assistance & opportunity	-	-	-	-	-	-
Health	-	-	-	-	-	-
Public safety	-	14,701,225	-	-	-	14,701,225
Culture and recreation	-	-	-	-	-	-
Home and community services	-	-	-	-	-	-
Transportation	-	-	10,666,169	-	-	10,666,169
Employee benefits	-	2,641,755	1,655,815	-	-	4,297,570
Debt service:						
Principal	1,250,041	197,765	-	-	-	1,447,806
Interest and other charges	161,598	117,672	-	-	-	279,270
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,411,639</u>	<u>17,658,417</u>	<u>12,321,984</u>	<u>-</u>	<u>-</u>	<u>31,392,040</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,411,637)</u>	<u>(10,175,223)</u>	<u>4,586,545</u>	<u>37,627</u>	<u>2,877,226</u>	<u>(4,085,462)</u>
Other financing sources (uses)						
Serial bonds issued	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-
Interfund transfers in	-	12,984,041	10,593,311	-	-	23,577,352
Interfund transfers out	-	(3,068,601)	(13,617,868)	-	(2,876,554)	(19,563,023)
Total other financing sources (uses)	<u>-</u>	<u>9,915,440</u>	<u>(3,024,557)</u>	<u>-</u>	<u>(2,876,554)</u>	<u>4,014,329</u>
Net changes in fund balances	<u>(1,411,637)</u>	<u>(259,783)</u>	<u>1,561,988</u>	<u>37,627</u>	<u>672</u>	<u>(71,133)</u>
Fund balances (deficits) at beginning of year	2,539,101	(1,482,061)	(3,357,180)	692,948	1,643	(1,605,549)
Fund balances (deficits) at ending of year	<u>\$ 1,127,464</u>	<u>\$ (1,741,844)</u>	<u>\$ (1,795,192)</u>	<u>\$ 730,575</u>	<u>\$ 2,315</u>	<u>\$ (1,676,682)</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)

Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 127	District Court	Judicial Facilities Agency	Traffic Violations Bureau	Suffolk County Landbank Corporation	Hotel Motel Tax Culture and History	Subtotals to page 129
Revenues							
Real property taxes	\$ 2,877,208	\$ 6,659,731	\$ -	\$ -	\$ -	\$ -	\$ 9,536,939
Sales and use tax	7,221,420	-	-	-	-	9,659,019	16,880,439
New York State aid	6,534,430	3,470,670	-	-	831,618	-	10,836,718
Federal aid	590,439	-	-	-	-	-	590,439
Licenses, permits, fines, fees, etc.	10,005,417	802,768	5,496,594	48,371,046	-	-	64,675,825
Interest on investments	2,958	1,363	505	90,546	1,525	24,682	121,579
Miscellaneous	74,706	-	-	5	-	72,458	147,169
Total revenues	<u>27,306,578</u>	<u>10,934,532</u>	<u>5,497,099</u>	<u>48,461,597</u>	<u>833,143</u>	<u>9,756,159</u>	<u>102,789,108</u>
Expenditures							
Current:							
General government support	-	-	52,336	12,364,422	-	-	12,416,758
Economic assistance & opportunity	-	-	-	-	-	3,193,819	3,193,819
Health	-	-	-	-	-	-	-
Public safety	14,701,225	-	-	-	-	-	14,701,225
Culture and recreation	-	-	-	-	-	3,160,945	3,160,945
Home and community services	-	-	-	-	831,643	-	831,643
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	4,297,570	-	-	449,623	-	175,875	4,923,068
Debt service:							
Principal	1,447,806	132,727	2,330,806	96,335	-	-	4,007,674
Interest and other charges	279,270	68,091	3,078,238	89,213	-	-	3,514,812
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>31,392,040</u>	<u>200,818</u>	<u>5,461,380</u>	<u>12,999,593</u>	<u>831,643</u>	<u>6,530,639</u>	<u>57,416,113</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,085,462)</u>	<u>10,733,714</u>	<u>35,719</u>	<u>35,462,004</u>	<u>1,500</u>	<u>3,225,520</u>	<u>45,372,995</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	23,577,352	-	-	-	-	-	23,577,352
Interfund transfers out	(19,563,023)	(11,607,994)	(77,015)	(35,668,993)	-	(2,883,917)	(69,800,942)
Total other financing sources (uses)	<u>4,014,329</u>	<u>(11,607,994)</u>	<u>(77,015)</u>	<u>(35,668,993)</u>	<u>-</u>	<u>(2,883,917)</u>	<u>(46,223,590)</u>
Net changes in fund balances	(71,133)	(874,280)	(41,296)	(206,989)	1,500	341,603	(850,595)
Fund balances (deficits) at beginning of year	(1,605,549)	(2,271,856)	887,989	36,307	13	945,316	(2,007,780)
Fund balances (deficits) at ending of year	<u>\$ (1,676,682)</u>	<u>\$ (3,146,136)</u>	<u>\$ 846,693</u>	<u>\$ (170,682)</u>	<u>\$ 1,513</u>	<u>\$ 1,286,919</u>	<u>\$ (2,858,375)</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)

Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 128	Sewer District #1	Sewer District #2	Sewer District #3	Sewer District #5	Sewer District #6	Subtotals to page 130
Revenues							
Real property taxes	\$ 9,536,939	\$ 861,162	\$ 87,139	\$ 58,263,106	\$ 832,144	\$ 125,912	\$ 69,706,402
Sales and use tax	16,880,439	-	-	-	-	-	16,880,439
New York State aid	10,836,718	-	-	-	-	-	10,836,718
Federal aid	590,439	-	-	80,117	-	17,128	687,684
Licenses, permits, fines, fees, etc.	64,675,825	135,241	627,601	25,200,528	-	439,605	91,078,800
Interest on investments	121,579	1,228	18	144,812	3,010	628	271,275
Miscellaneous	147,169	730	20	366,075	-	-	513,994
Total revenues	<u>102,789,108</u>	<u>998,361</u>	<u>714,778</u>	<u>84,054,638</u>	<u>835,154</u>	<u>583,273</u>	<u>189,975,312</u>
Expenditures							
Current:							
General government support	12,416,758	-	-	54,821	-	-	12,471,579
Economic assistance & opportunity	3,193,819	-	-	-	-	-	3,193,819
Health	-	-	-	-	-	-	-
Public safety	14,701,225	-	-	-	-	-	14,701,225
Culture and recreation	3,160,945	-	-	-	-	-	3,160,945
Home and community services	831,643	494,406	129,304	34,585,649	250,488	224,542	36,516,032
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	4,923,068	-	-	4,520,409	-	-	9,443,477
Debt service:							
Principal	4,007,674	35,116	-	2,729,198	146,585	1,126	6,919,699
Interest and other charges	3,514,812	12,245	-	2,078,719	107,586	146	5,713,508
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>57,416,113</u>	<u>541,767</u>	<u>129,304</u>	<u>43,968,796</u>	<u>504,659</u>	<u>225,814</u>	<u>102,786,453</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,372,995</u>	<u>456,594</u>	<u>585,474</u>	<u>40,085,842</u>	<u>330,495</u>	<u>357,459</u>	<u>87,188,859</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	23,577,352	3,014,773	-	13,399,785	797,294	912,473	41,701,677
Interfund transfers out	(69,800,942)	(3,424,543)	(687,966)	(12,999,024)	(1,195,935)	(1,276,725)	(89,385,135)
Total other financing sources (uses)	<u>(46,223,590)</u>	<u>(409,770)</u>	<u>(687,966)</u>	<u>400,761</u>	<u>(398,641)</u>	<u>(364,252)</u>	<u>(47,683,458)</u>
Net changes in fund balances	(850,595)	46,824	(102,492)	40,486,603	(68,146)	(6,793)	39,505,401
Fund balances (deficits) at beginning of year	(2,007,780)	270,834	299,544	86,816,239	270,372	(33,564)	85,615,645
Fund balances (deficits) at ending of year	<u>\$ (2,858,375)</u>	<u>\$ 317,658</u>	<u>\$ 197,052</u>	<u>\$ 127,302,842</u>	<u>\$ 202,226</u>	<u>\$ (40,357)</u>	<u>\$ 125,121,046</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)

Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 129	Sewer District #7	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Subtotals to page 131
Revenues							
Real property taxes	\$ 69,706,402	\$ 1,598,515	\$ 123,782	\$ 106,765	\$ 1,199,569	\$ 2,472,285	\$ 75,207,318
Sales and use tax	16,880,439	-	-	-	-	-	16,880,439
New York State aid	10,836,718	-	-	-	-	-	10,836,718
Federal aid	687,684	-	-	-	-	-	687,684
Licenses, permits, fines, fees, etc.	91,078,800	328,419	-	970	11,097	740,148	92,159,434
Interest on investments	271,275	2,076	-	1,019	381	1,171	275,922
Miscellaneous	513,994	-	-	-	1,423	-	515,417
Total revenues	<u>189,975,312</u>	<u>1,929,010</u>	<u>123,782</u>	<u>108,754</u>	<u>1,212,470</u>	<u>3,213,604</u>	<u>196,562,932</u>
Expenditures							
Current:							
General government support	12,471,579	-	-	-	-	-	12,471,579
Economic assistance & opportunity	3,193,819	-	-	-	-	-	3,193,819
Health	-	-	-	-	-	-	-
Public safety	14,701,225	-	-	-	-	-	14,701,225
Culture and recreation	3,160,945	-	-	-	-	-	3,160,945
Home and community services	36,516,032	863,175	143,630	50,119	205,240	1,070,627	38,848,823
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	9,443,477	-	-	-	-	-	9,443,477
Debt service:							
Principal	6,919,699	152,695	-	33,291	48,214	481,527	7,635,426
Interest and other charges	5,713,508	120,861	-	14,125	14,816	241,463	6,104,773
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>102,786,453</u>	<u>1,136,731</u>	<u>143,630</u>	<u>97,535</u>	<u>268,270</u>	<u>1,793,617</u>	<u>106,226,236</u>
Excess (deficiency) of revenues over (under) expenditures	<u>87,188,859</u>	<u>792,279</u>	<u>(19,848)</u>	<u>11,219</u>	<u>944,200</u>	<u>1,419,987</u>	<u>90,336,696</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	41,701,677	6,961	26,363	214,369	59,971	857,588	42,866,929
Interfund transfers out	(89,385,135)	(819,572)	(13,486)	(217,513)	(371,122)	(2,134,066)	(92,940,894)
Total other financing sources (uses)	<u>(47,683,458)</u>	<u>(812,611)</u>	<u>12,877</u>	<u>(3,144)</u>	<u>(311,151)</u>	<u>(1,276,478)</u>	<u>(50,073,965)</u>
Net changes in fund balances	39,505,401	(20,332)	(6,971)	8,075	633,049	143,509	40,262,731
Fund balances (deficits) at beginning of year	85,615,645	175,100	52,303	159,597	482,504	78,461	86,563,610
Fund balances (deficits) at ending of year	<u>\$ 125,121,046</u>	<u>\$ 154,768</u>	<u>\$ 45,332</u>	<u>\$ 167,672</u>	<u>\$ 1,115,553</u>	<u>\$ 221,970</u>	<u>\$ 126,826,341</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)

Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 130	Sewer District #12	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Subtotals to page 132
Revenues							
Real property taxes	\$ 75,207,318	\$ 167,610	\$ 8,724	\$ 145,382	\$ 31,276	\$ 97,299	\$ 75,657,609
Sales and use tax	16,880,439	-	-	-	-	-	16,880,439
New York State aid	10,836,718	-	-	-	-	-	10,836,718
Federal aid	687,684	-	-	-	-	-	687,684
Licenses, permits, fines, fees, etc.	92,159,434	61,902	683,154	1,100,264	219,836	1,545,835	95,770,425
Interest on investments	275,922	449	157	1,162	-	6,423	284,113
Miscellaneous	515,417	-	3,757	7,950	-	6,649	533,773
Total revenues	<u>196,562,932</u>	<u>229,961</u>	<u>695,792</u>	<u>1,254,758</u>	<u>251,112</u>	<u>1,656,206</u>	<u>200,650,761</u>
Expenditures							
Current:							
General government support	12,471,579	-	-	-	-	-	12,471,579
Economic assistance & opportunity	3,193,819	-	-	-	-	-	3,193,819
Health	-	-	-	-	-	-	-
Public safety	14,701,225	-	-	-	-	-	14,701,225
Culture and recreation	3,160,945	-	-	-	-	-	3,160,945
Home and community services	38,848,823	142,144	197,338	704,918	137,830	574,709	40,605,762
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	9,443,477	-	-	-	-	-	9,443,477
Debt service:							
Principal	7,635,426	-	-	99,097	-	2,484,959	10,219,482
Interest and other charges	6,104,773	-	-	58,119	-	1,586,520	7,749,412
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>106,226,236</u>	<u>142,144</u>	<u>197,338</u>	<u>862,134</u>	<u>137,830</u>	<u>4,646,188</u>	<u>112,211,870</u>
Excess (deficiency) of revenues over (under) expenditures	<u>90,336,696</u>	<u>87,817</u>	<u>498,454</u>	<u>392,624</u>	<u>113,282</u>	<u>(2,989,982)</u>	<u>88,438,891</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	42,866,929	448,984	-	931,462	210,765	2,859,262	47,317,402
Interfund transfers out	(92,940,894)	(480,142)	(127,262)	(1,433,050)	(396,774)	(100,000)	(95,478,122)
Total other financing sources (uses)	<u>(50,073,965)</u>	<u>(31,158)</u>	<u>(127,262)</u>	<u>(501,588)</u>	<u>(186,009)</u>	<u>2,759,262</u>	<u>(48,160,720)</u>
Net changes in fund balances	40,262,731	56,659	371,192	(108,964)	(72,727)	(230,720)	40,278,171
Fund balances (deficits) at beginning of year	86,563,610	167,930	4,299,027	116,771	254,559	113,505	91,515,402
Fund balances (deficits) at ending of year	<u>\$ 126,826,341</u>	<u>\$ 224,589</u>	<u>\$ 4,670,219</u>	<u>\$ 7,807</u>	<u>\$ 181,832</u>	<u>\$ (117,215)</u>	<u>\$ 131,793,573</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 131	Sewer District #19	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Subtotals to page 133
Revenues							
Real property taxes	\$ 75,657,609	\$ 3,320	\$ 80,516	\$ -	\$ 28,047	\$ 45,565	\$ 75,815,057
Sales and use tax	16,880,439	-	-	-	-	-	16,880,439
New York State aid	10,836,718	-	-	-	-	-	10,836,718
Federal aid	687,684	-	-	-	-	-	687,684
Licenses, permits, fines, fees, etc.	95,770,425	13,030	1,014,872	2,013,180	563,791	89,700	99,464,998
Interest on investments	284,113	-	482	-	197	1,415	286,207
Miscellaneous	533,773	-	180	-	-	-	533,953
Total revenues	<u>200,650,761</u>	<u>16,350</u>	<u>1,096,050</u>	<u>2,013,180</u>	<u>592,035</u>	<u>136,680</u>	<u>204,505,056</u>
Expenditures							
Current:							
General government support	12,471,579	-	-	-	-	-	12,471,579
Economic assistance & opportunity	3,193,819	-	-	-	-	-	3,193,819
Health	-	-	-	-	-	-	-
Public safety	14,701,225	-	-	-	-	-	14,701,225
Culture and recreation	3,160,945	-	-	-	-	-	3,160,945
Home and community services	40,605,762	11,739	375,805	507,551	152,730	43,999	41,697,586
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	9,443,477	-	-	-	-	-	9,443,477
Debt service:							
Principal	10,219,482	-	12,550	128,698	-	40,366	10,401,096
Interest and other charges	7,749,412	-	7,112	53,839	-	28,913	7,839,276
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>112,211,870</u>	<u>11,739</u>	<u>395,467</u>	<u>690,088</u>	<u>152,730</u>	<u>113,278</u>	<u>113,575,172</u>
Excess (deficiency) of revenues over (under) expenditures	<u>88,438,891</u>	<u>4,611</u>	<u>700,583</u>	<u>1,323,092</u>	<u>439,305</u>	<u>23,402</u>	<u>90,929,884</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	47,317,402	46,302	1,124,803	371,122	373,226	356,840	49,589,695
Interfund transfers out	(95,478,122)	(37,959)	(1,893,524)	(664,568)	(745,596)	(385,503)	(99,205,272)
Total other financing sources (uses)	<u>(48,160,720)</u>	<u>8,343</u>	<u>(768,721)</u>	<u>(293,446)</u>	<u>(372,370)</u>	<u>(28,663)</u>	<u>(49,615,577)</u>
Net changes in fund balances	40,278,171	12,954	(68,138)	1,029,646	66,935	(5,261)	41,314,307
Fund balances (deficits) at beginning of year	91,515,402	45,179	249,569	1,307,697	106,457	87,382	93,311,686
Fund balances (deficits) at ending of year	<u>\$ 131,793,573</u>	<u>\$ 58,133</u>	<u>\$ 181,431</u>	<u>\$ 2,337,343</u>	<u>\$ 173,392</u>	<u>\$ 82,121</u>	<u>\$ 134,625,993</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)

Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 132	Sewer District #28	Workforce Investment Revenue	Community Development	Home Investment Partnership	Emergency Shelter Grant	Subtotals to page 134
Revenues							
Real property taxes	\$ 75,815,057	\$ 6,464	\$ -	\$ -	\$ -	\$ -	\$ 75,821,521
Sales and use tax	16,880,439	-	-	-	-	-	16,880,439
New York State aid	10,836,718	-	1,173,311	-	-	-	12,010,029
Federal aid	687,684	-	10,493,005	2,959,938	1,861,607	320,296	16,322,530
Licenses, permits, fines, fees, etc.	99,464,998	231,327	-	-	-	-	99,696,325
Interest on investments	286,207	-	-	-	-	-	286,207
Miscellaneous	533,953	-	-	2,501	-	-	536,454
Total revenues	<u>204,505,056</u>	<u>237,791</u>	<u>11,666,316</u>	<u>2,962,439</u>	<u>1,861,607</u>	<u>320,296</u>	<u>221,553,505</u>
Expenditures							
Current:							
General government support	12,471,579	-	-	-	-	-	12,471,579
Economic assistance & opportunity	3,193,819	-	8,721,484	-	-	-	11,915,303
Health	-	-	-	-	-	-	-
Public safety	14,701,225	-	-	-	-	-	14,701,225
Culture and recreation	3,160,945	-	-	-	-	-	3,160,945
Home and community services	41,697,586	80,385	-	3,122,356	1,668,229	303,073	46,871,629
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	9,443,477	-	1,122,820	122,928	-	-	10,689,225
Debt service:							
Principal	10,401,096	-	-	-	-	-	10,401,096
Interest and other charges	7,839,276	-	-	-	-	-	7,839,276
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>113,575,172</u>	<u>80,385</u>	<u>9,844,304</u>	<u>3,245,284</u>	<u>1,668,229</u>	<u>303,073</u>	<u>128,716,447</u>
Excess (deficiency) of revenues over (under) expenditures	<u>90,929,884</u>	<u>157,406</u>	<u>1,822,012</u>	<u>(282,845)</u>	<u>193,378</u>	<u>17,223</u>	<u>92,837,058</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	49,589,695	204,137	-	210,601	-	-	50,004,433
Interfund transfers out	(99,205,272)	(346,093)	(1,489,078)	(155,705)	(193,378)	(17,223)	(101,406,749)
Total other financing sources (uses)	<u>(49,615,577)</u>	<u>(141,956)</u>	<u>(1,489,078)</u>	<u>54,896</u>	<u>(193,378)</u>	<u>(17,223)</u>	<u>(51,402,316)</u>
Net changes in fund balances	41,314,307	15,450	332,934	(227,949)	-	-	41,434,742
Fund balances (deficits) at beginning of year	93,311,686	97,872	(1,371,714)	(1,357,493)	-	-	90,680,351
Fund balances (deficits) at ending of year	<u>\$ 134,625,993</u>	<u>\$ 113,322</u>	<u>\$ (1,038,780)</u>	<u>\$ (1,585,442)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 132,115,093</u>

(Continued)

SUFFOLK COUNTY, NEW YORK

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)

Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 133	Neighborhood Stabilization	Medicaid Compliance	Water Quality Protection Reserve	Suffolk County Water Protection	Assets Forfeiture Probation	Subtotals to page 135
Revenues							
Real property taxes	\$ 75,821,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,821,521
Sales and use tax	16,880,439	-	-	-	74,147,274	-	91,027,713
New York State aid	12,010,029	-	21,521,073	-	666	-	33,531,768
Federal aid	16,322,530	-	22,489,825	-	6,684	-	38,819,039
Licenses, permits, fines, fees, etc.	99,696,325	-	-	-	-	11,315	99,707,640
Interest on investments	286,207	-	331	142,758	74,522	23	503,841
Miscellaneous	536,454	-	1,118	-	1,548,465	-	2,086,037
Total revenues	<u>221,553,505</u>	<u>-</u>	<u>44,012,347</u>	<u>142,758</u>	<u>75,777,611</u>	<u>11,338</u>	<u>341,497,559</u>
Expenditures							
Current:							
General government support	12,471,579	-	-	53,999	996,839	-	13,522,417
Economic assistance & opportunity	11,915,303	-	23,941,103	5,359,876	-	-	41,216,282
Health	-	-	-	-	1,225,381	-	1,225,381
Public safety	14,701,225	-	-	-	-	40,449	14,741,674
Culture and recreation	3,160,945	-	-	-	2,504,859	-	5,665,804
Home and community services	46,871,629	-	-	511,278	1,644,805	-	49,027,712
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	10,689,225	-	6,692,250	-	1,221,637	-	18,603,112
Debt service:							
Principal	10,401,096	-	-	-	9,740,989	-	20,142,085
Interest and other charges	7,839,276	-	-	-	6,532,710	-	14,371,986
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>128,716,447</u>	<u>-</u>	<u>30,633,353</u>	<u>5,925,153</u>	<u>23,867,220</u>	<u>40,449</u>	<u>189,182,622</u>
Excess (deficiency) of revenues over (under) expenditures	<u>92,837,058</u>	<u>-</u>	<u>13,378,994</u>	<u>(5,782,395)</u>	<u>51,910,391</u>	<u>(29,111)</u>	<u>152,314,937</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	50,004,433	-	-	22,743,896	79,974	-	72,828,303
Interfund transfers out	(101,406,749)	-	(10,237,076)	(46,670,825)	(51,745,605)	-	(210,060,255)
Total other financing sources (uses)	<u>(51,402,316)</u>	<u>-</u>	<u>(10,237,076)</u>	<u>(23,926,929)</u>	<u>(51,665,631)</u>	<u>-</u>	<u>(137,231,952)</u>
Net changes in fund balances	41,434,742	-	3,141,918	(29,709,324)	244,760	(29,111)	15,082,985
Fund balances (deficits) at beginning of year	90,680,351	-	(6,200,530)	160,372,163	17,618,281	79,360	262,549,625
Fund balances (deficits) at ending of year	<u>\$ 132,115,093</u>	<u>\$ -</u>	<u>\$ (3,058,612)</u>	<u>\$ 130,662,839</u>	<u>\$ 17,863,041</u>	<u>\$ 50,249</u>	<u>\$ 277,632,610</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2015

Special Revenue Funds

	Subtotals from page 134	Assets Forfeiture Sheriff	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	DWI Asset Seizure	Subtotals to page 136
Revenues							
Real property taxes	\$ 75,821,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,821,521
Sales and use tax	91,027,713	-	-	-	-	-	91,027,713
New York State aid	33,531,768	-	-	-	-	-	33,531,768
Federal aid	38,819,039	-	-	-	-	-	38,819,039
Licenses, permits, fines, fees, etc.	99,707,640	380,823	3,142,219	5,303,956	373,554	494,602	109,402,794
Interest on investments	503,841	1,792	11,136	19,218	237	3,946	540,170
Miscellaneous	2,086,037	-	202	-	-	-	2,086,239
Total revenues	341,497,559	382,615	3,153,557	5,323,174	373,791	498,548	351,229,244
Expenditures							
Current:							
General government support	13,522,417	-	-	3,721,448	279,239	17,406	17,540,510
Economic assistance & opportunity	41,216,282	-	-	-	-	-	41,216,282
Health	1,225,381	-	-	-	-	-	1,225,381
Public safety	14,741,674	510,438	1,916,463	-	-	768,601	17,937,176
Culture and recreation	5,665,804	-	-	-	-	-	5,665,804
Home and community services	49,027,712	-	-	-	-	-	49,027,712
Transportation	10,666,169	-	-	-	-	-	10,666,169
Employee benefits	18,603,112	-	-	-	-	-	18,603,112
Debt service:							
Principal	20,142,085	-	-	-	-	-	20,142,085
Interest and other charges	14,371,986	-	-	-	-	-	14,371,986
Capital outlay	-	-	-	-	-	-	-
Total expenditures	189,182,622	510,438	1,916,463	3,721,448	279,239	786,007	196,396,217
Excess (deficiency) of revenues over (under) expenditures	152,314,937	(127,823)	1,237,094	1,601,726	94,552	(287,459)	154,833,027
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	72,828,303	-	-	-	-	-	72,828,303
Interfund transfers out	(210,060,255)	-	-	-	-	-	(210,060,255)
Total other financing sources (uses)	(137,231,952)	-	-	-	-	-	(137,231,952)
Net changes in fund balances	15,082,985	(127,823)	1,237,094	1,601,726	94,552	(287,459)	17,601,075
Fund balances (deficits) at beginning of year	262,549,625	5,391,355	3,585,879	5,398,839	4,309,046	1,419,784	282,654,528
Fund balances (deficits) at ending of year	\$ 277,632,610	\$ 5,263,532	\$ 4,822,973	\$ 7,000,565	\$ 4,403,598	\$ 1,132,325	\$ 300,255,603

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2015

	Subtotals from page 135	<u>Capital Projects Funds</u>		Total Nonmajor Governmental Funds
		Capital Sewer	Capital Southwest Sewer	
Revenues				
Real property taxes	\$ 75,821,521	\$ -	\$ -	\$ 75,821,521
Sales and use tax	91,027,713	-	-	91,027,713
New York State aid	33,531,768	223,560	-	33,755,328
Federal aid	38,819,039	-	-	38,819,039
Licenses, permits, fines, fees, etc.	109,402,794	-	-	109,402,794
Interest on investments	540,170	-	-	540,170
Miscellaneous	2,086,239	-	-	2,086,239
Total revenues	<u>351,229,244</u>	<u>223,560</u>	<u>-</u>	<u>351,452,804</u>
Expenditures				
Current:				
General government support	17,540,510	-	-	17,540,510
Economic assistance & opportunity	41,216,282	-	-	41,216,282
Health	1,225,381	-	-	1,225,381
Public safety	17,937,176	-	-	17,937,176
Culture and recreation	5,665,804	-	-	5,665,804
Home and community services	49,027,712	-	-	49,027,712
Transportation	10,666,169	-	-	10,666,169
Employee benefits	18,603,112	-	-	18,603,112
Debt service:				
Principal	20,142,085	-	-	20,142,085
Interest and other charges	14,371,986	-	-	14,371,986
Capital outlay	-	5,867,291	38,054,177	43,921,468
Total expenditures	<u>196,396,217</u>	<u>5,867,291</u>	<u>38,054,177</u>	<u>240,317,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>154,833,027</u>	<u>(5,643,731)</u>	<u>(38,054,177)</u>	<u>111,135,119</u>
Other financing sources (uses)				
Serial bonds issued	-	944,752	195,706	1,140,458
Premium on serial bonds issued	-	20,731	4,294	25,025
Interfund transfers in	72,828,303	1,825,000	725,000	75,378,303
Interfund transfers out	(210,060,255)	(164)	(8,584)	(210,069,003)
Total other financing sources (uses)	<u>(137,231,952)</u>	<u>2,790,319</u>	<u>916,416</u>	<u>(133,525,217)</u>
Net changes in fund balances	17,601,075	(2,853,412)	(37,137,761)	(22,390,098)
Fund balances (deficits) at beginning of year	282,654,528	18,013,900	22,694,819	323,363,247
Fund balances (deficits) at ending of year	<u>\$ 300,255,603</u>	<u>\$ 15,160,488</u>	<u>\$ (14,442,942)</u>	<u>\$ 300,973,149</u>

SUFFOLK COUNTY, NEW YORK
Tax Certiorari - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 2	\$ 2
Expenditures				
Current:				
Debt service:				
Principal	1,250,041	1,250,041	1,250,041	-
Interest and other charges	161,593	161,598	161,598	-
Total expenditures	1,411,634	1,411,639	1,411,639	-
Net change in fund balances (budgetary basis)	(1,411,634)	(1,411,639)	(1,411,637)	2
Fund balances (deficits) at beginning (budgetary basis)	2,539,106	2,539,101	2,539,101	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 1,127,472</u>	<u>\$ 1,127,462</u>	<u>\$ 1,127,464</u>	<u>\$ 2</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,127,464
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 1,127,464</u>

SUFFOLK COUNTY, NEW YORK
Public Safety Communications System E-911 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Sales and use tax	\$ 7,587,752	\$ 7,587,752	\$ 7,221,420	\$ (366,332)
New York State aid	-	168,290	168,290	-
Federal aid	-	-	38,815	38,815
Interest on investments	733	733	712	(21)
Miscellaneous	-	-	53,957	53,957
Total revenues	7,588,485	7,756,775	7,483,194	(273,581)
Expenditures				
Current:				
Public safety:				
Police	15,292,660	15,292,660	14,701,225	591,435
Employee benefits	3,047,174	3,047,174	3,000,544	46,630
Debt service:				
Principal	197,765	197,765	197,765	-
Interest and other charges	117,672	117,672	117,672	-
Total expenditures	18,655,271	18,655,271	18,017,206	638,065
Excess (deficiency) of revenues over (under) expenditures	(11,066,786)	(10,898,496)	(10,534,012)	364,484
Other financing sources (uses)				
Transfers in	14,289,079	14,289,079	12,977,281	(1,311,798)
Transfers out	(3,341,699)	(3,341,699)	(3,068,601)	273,098
Total other financing sources (uses)	10,947,380	10,947,380	9,908,680	(1,038,700)
Net change in fund balances (budgetary basis)	(119,406)	48,884	(625,332)	(674,216)
Fund balances (deficits) at beginning (budgetary basis)	119,406	255,271	255,271	-
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 304,155	\$ (370,061)	\$ (674,216)

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (370,061)
Less: accrued pension expense	(1,201,597)
Less: accounting for sale of future revenues to STASC	(170,186)
Fund balance at end of year (GAAP basis)	<u>\$ (1,741,844)</u>

SUFFOLK COUNTY, NEW YORK
County Road - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
New York State aid	\$ 6,061,100	\$ 6,061,100	\$ 6,366,140	\$ 305,040
Federal aid	-	-	551,624	551,624
Licenses, permits, fines, fees, etc.	9,763,628	9,763,628	9,969,887	206,259
Interest on investments	160	160	129	(31)
Miscellaneous	42,750	42,750	20,749	(22,001)
Total revenues	<u>15,867,638</u>	<u>15,867,638</u>	<u>16,908,529</u>	<u>1,040,891</u>
Expenditures				
Current:				
Transportation:				
Public works	11,585,159	11,585,159	10,666,169	918,990
Employee benefits	1,892,743	1,892,743	1,809,012	83,731
Total expenditures	<u>13,477,902</u>	<u>13,477,902</u>	<u>12,475,181</u>	<u>1,002,721</u>
Excess (deficiency) of revenues over (under) expenditures	2,389,736	2,389,736	4,433,348	2,043,612
Other financing sources (uses)				
Transfers in	9,790,021	12,193,311	10,593,311	(1,600,000)
Transfers out	(12,384,094)	(12,384,094)	(13,617,868)	(1,233,774)
Total other financing sources (uses)	<u>(2,594,073)</u>	<u>(190,783)</u>	<u>(3,024,557)</u>	<u>(2,833,774)</u>
Net change in fund balances (budgetary basis)	(204,337)	2,198,953	1,408,791	(790,162)
Fund balances (deficits) at beginning (budgetary basis)	204,337	(2,473,711)	(2,473,711)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (274,758)</u>	<u>\$ (1,064,920)</u>	<u>\$ (790,162)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (1,064,920)
Less: accrued pension expense	(730,272)
Fund balance at end of year (GAAP basis)	<u>\$ (1,795,192)</u>

SUFFOLK COUNTY, NEW YORK
Handicapped Parking Education - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 50,000	\$ 50,000	\$ 35,530	\$ (14,470)
Interest on investments	2,033	2,033	2,097	64
	<u>52,033</u>	<u>52,033</u>	<u>37,627</u>	<u>(14,406)</u>
Expenditures				
Current:				
Home and community services:				
County executive	500,000	500,000	-	500,000
Net change in fund balances (budgetary basis)	(447,967)	(447,967)	37,627	485,594
Fund balances (deficits) at beginning (budgetary basis)	723,898	692,948	692,948	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 275,931</u>	<u>\$ 244,981</u>	<u>\$ 730,575</u>	<u>\$ 485,594</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 730,575
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 730,575</u>

SUFFOLK COUNTY, NEW YORK
MTA Payroll Tax - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 2,875,799	\$ 2,875,799	\$ 2,877,208	\$ 1,409
Interest on investments	-	-	18	18
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	2,875,799	2,875,799	2,877,226	1,427
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources (uses)				
Transfers out	(2,876,554)	(2,876,554)	(2,876,554)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances (budgetary basis)	(755)	(755)	672	1,427
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficits) at beginning (budgetary basis)	755	1,643	1,643	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 888</u>	<u>\$ 2,315</u>	<u>\$ 1,427</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,315
Less: accrued pension expense	<hr/> -
Fund balance at end of year (GAAP basis)	<u>\$ 2,315</u>

SUFFOLK COUNTY, NEW YORK
District Court - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
Real property taxes	\$ 6,652,479	\$ 6,652,479	\$ 6,659,731	\$ 7,252
New York State aid	1,186,000	1,186,000	3,470,670	2,284,670
Licenses, permits, fines, fees, etc.	921,686	921,686	802,768	(118,918)
Interest on investments	3,752	3,752	1,363	(2,389)
	<u>8,763,917</u>	<u>8,763,917</u>	<u>10,934,532</u>	<u>2,170,615</u>
Expenditures				
Current:				
Debt service:				
Principal	131,839	132,727	132,727	-
Interest and other charges	66,868	68,167	68,091	76
	<u>198,707</u>	<u>200,894</u>	<u>200,818</u>	<u>76</u>
Excess (deficiency) of revenues over (under) expenditures	8,565,210	8,563,023	10,733,714	2,170,691
Other financing sources (uses)				
Transfers out	(8,565,210)	(8,565,210)	(11,607,994)	(3,042,784)
Net change in fund balances (budgetary basis)	-	(2,187)	(874,280)	(872,093)
Fund balances (deficits) at beginning (budgetary basis)	-	(2,271,856)	(2,271,856)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (2,274,043)</u>	<u>\$ (3,146,136)</u>	<u>\$ (872,093)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (3,146,136)
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ (3,146,136)</u>

SUFFOLK COUNTY, NEW YORK
Traffic Violations Bureau - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 48,729,265	\$ 48,729,265	\$ 48,371,046	\$ (358,219)
Interest on investments	34,793	34,793	90,546	55,753
Miscellaneous	-	-	5	5
	<u>48,764,058</u>	<u>48,764,058</u>	<u>48,461,597</u>	<u>(302,461)</u>
Expenditures				
Current:				
General government support:				
Law	50,042	109,115	109,114	1
Traffic violations bureau	11,033,809	12,255,309	12,255,308	1
Employee benefits	441,629	455,415	455,413	2
Debt service:				
Principal	96,335	96,335	96,335	-
Interest and other charges	89,213	89,213	89,213	-
	<u>11,711,028</u>	<u>13,005,387</u>	<u>13,005,383</u>	<u>4</u>
Excess (deficiency) of revenues over (under) expenditures	37,053,030	35,758,671	35,456,214	(302,457)
Other financing sources (uses)				
Transfers out	<u>(38,207,751)</u>	<u>(36,927,178)</u>	<u>(35,668,993)</u>	<u>1,258,185</u>
Net change in fund balances (budgetary basis)	(1,154,721)	(1,168,507)	(212,779)	955,728
Fund balances (deficits) at beginning (budgetary basis)	<u>1,154,721</u>	<u>212,779</u>	<u>212,779</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (955,728)</u>	<u>\$ -</u>	<u>\$ 955,728</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ -
Less: accrued pension expense	(170,682)
Fund balance at end of year (GAAP basis)	<u>\$ (170,682)</u>

SUFFOLK COUNTY, NEW YORK
Hotel/Motel Tax Culture and History - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Sales and use tax	\$ 9,335,809	\$ 9,335,809	\$ 9,659,019	\$ 323,210
Interest on investments	6,472	6,472	24,682	18,210
Miscellaneous	-	-	72,458	72,458
	<u>9,342,281</u>	<u>9,342,281</u>	<u>9,756,159</u>	<u>413,878</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development and planning	3,239,933	3,239,933	3,193,819	46,114
Culture and recreation:				
Parks	2,078,962	2,046,585	1,848,365	198,220
Miscellaneous	1,312,798	1,312,798	1,312,580	218
Employee benefits	194,876	195,847	193,655	2,192
	<u>6,826,569</u>	<u>6,795,163</u>	<u>6,548,419</u>	<u>246,744</u>
Excess (deficiency) of revenues over (under) expenditures	2,515,712	2,547,118	3,207,740	660,622
Other financing sources (uses)				
Transfers out	<u>(2,873,002)</u>	<u>(2,904,408)</u>	<u>(2,883,917)</u>	<u>20,491</u>
Net change in fund balances (budgetary basis)	(357,290)	(357,290)	323,823	681,113
Fund balances (deficits) at beginning (budgetary basis)	<u>357,290</u>	<u>1,038,196</u>	<u>1,038,196</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 680,906</u>	<u>\$ 1,362,019</u>	<u>\$ 681,113</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,362,019
Less: accrued pension expense	<u>(75,100)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 1,286,919</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #1 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
Real property taxes	\$ 860,125	\$ 860,125	\$ 861,162	\$ 1,037
Licenses, permits, fines, fees, etc.	127,433	127,433	135,241	7,808
Interest on investments	34	34	1,228	1,194
Miscellaneous	2,900	2,900	730	(2,170)
	<u>990,492</u>	<u>990,492</u>	<u>998,361</u>	<u>7,869</u>
Expenditures				
Current:				
Home and community services:				
Public works	695,718	695,718	494,406	201,312
Debt service:				
Principal	35,116	35,116	35,116	-
Interest and other charges	12,245	12,245	12,245	-
	<u>743,079</u>	<u>743,079</u>	<u>541,767</u>	<u>201,312</u>
Excess (deficiency) of revenues over (under) expenditures	247,413	247,413	456,594	209,181
Other financing sources (uses)				
Transfers in	3,014,686	3,014,686	3,014,773	87
Transfers out	(3,424,543)	(3,424,543)	(3,424,543)	-
	<u>(409,857)</u>	<u>(409,857)</u>	<u>(409,770)</u>	<u>87</u>
Net change in fund balances (budgetary basis)	(162,444)	(162,444)	46,824	209,268
Fund balances (deficits) at beginning (budgetary basis)	162,444	270,834	270,834	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 108,390</u>	<u>\$ 317,658</u>	<u>\$ 209,268</u>

Reconciliation between the budgetary basis of account and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 317,658
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 317,658</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #2 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 64,415	\$ 64,415	\$ 87,139	\$ 22,724
Licenses, permits, fines, fees, etc.	630,018	630,018	627,601	(2,417)
Interest on investments	-	-	18	18
Miscellaneous	-	-	20	20
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	694,433	694,433	714,778	20,345
Expenditures				
Current:				
Home and community services:				
Public works	180,887	180,887	129,304	51,583
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	513,546	513,546	585,474	71,928
Other financing sources (uses)				
Transfers out	(687,966)	(687,966)	(687,966)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances (budgetary basis)	(174,420)	(174,420)	(102,492)	71,928
Fund balances (deficits) at beginning (budgetary basis)	312,378	299,544	299,544	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 137,958</u>	<u>\$ 125,124</u>	<u>\$ 197,052</u>	<u>\$ 71,928</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 197,052
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 197,052</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #3 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u> <u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 58,303,793	\$ 58,303,793	\$ 58,263,106	\$ (40,687)
Federal aid	-	-	65,788	65,788
Licenses, permits, fines, fees, etc.	25,626,057	25,626,057	24,938,997	(687,060)
Interest on investments	33,010	33,010	35,520	2,510
Miscellaneous	275,607	275,607	335,386	59,779
Total revenues	84,238,467	84,238,467	83,638,797	(599,670)
Expenditures				
Current:				
General government support:				
Miscellaneous	27,854	27,854	23,005	4,849
Home and community services:				
Public works	28,682,015	28,682,015	22,704,552	5,977,463
Employee benefits	2,126,634	2,126,634	2,081,314	45,320
Debt service:				
Principal	3,169,599	3,169,599	2,673,238	496,361
Interest and other charges	2,655,141	2,655,141	2,068,378	586,763
Total expenditures	36,661,243	36,661,243	29,550,487	7,110,756
Excess (deficiency) of revenues over (under) expenditures	47,577,224	47,577,224	54,088,310	6,511,086
Other financing sources (uses)				
Transfers in	11,347	11,347	17,079	5,732
Transfers out	(53,487,620)	(53,487,620)	(53,249,018)	238,602
Total other financing sources (uses)	(53,476,273)	(53,476,273)	(53,231,939)	244,334
Net change in fund balances (budgetary basis)	(5,899,049)	(5,899,049)	856,371	6,755,420
Fund balances (deficits) at beginning (budgetary basis)	5,899,049	9,756,149	9,756,149	-
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 3,857,100	\$ 10,612,520	\$ 6,755,420

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 10,612,520
Plus: transfer of fund balance (GAAP basis) from sewer maintenance & operation	1,341,893
Plus: transfer of fund balance (GAAP basis) from southwest assessment stabilization	116,232,694
Less: accrued pension expense	(884,265)
Fund balance at end of year (GAAP basis)	<u>\$ 127,302,842</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #5 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 832,144	\$ 832,144	\$ 832,144	\$ -
Interest on investments	125	125	3,010	2,885
	<u>832,269</u>	<u>832,269</u>	<u>835,154</u>	<u>2,885</u>
Expenditures				
Current:				
Home and community services:				
Public works	363,042	363,042	250,488	112,554
Debt service:				
Principal	146,585	146,585	146,585	-
Interest and other charges	107,586	107,586	107,586	-
	<u>617,213</u>	<u>617,213</u>	<u>504,659</u>	<u>112,554</u>
Excess (deficiency) of revenues over (under) expenditures	215,056	215,056	330,495	115,439
Other financing sources (uses)				
Transfers in	797,294	797,294	797,294	-
Transfers out	(1,195,935)	(1,195,935)	(1,195,935)	-
	<u>(398,641)</u>	<u>(398,641)</u>	<u>(398,641)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(183,585)	(183,585)	(68,146)	115,439
Fund balances (deficits) at beginning (budgetary basis)	183,585	270,372	270,372	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 86,787</u>	<u>\$ 202,226</u>	<u>\$ 115,439</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 202,226
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 202,226</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #6 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 106,122	\$ 106,122	\$ 125,912	\$ 19,790
Federal aid	-	-	17,128	17,128
Licenses, permits, fines, fees, etc.	522,329	522,329	439,605	(82,724)
Interest on investments	3,000	3,000	628	(2,372)
	<u>631,451</u>	<u>631,451</u>	<u>583,273</u>	<u>(48,178)</u>
Expenditures				
Current:				
Home and community services:				
Public works	255,055	255,055	224,542	30,513
Debt service:				
Principal	1,126	1,126	1,126	-
Interest and other charges	146	146	146	-
	<u>256,327</u>	<u>256,327</u>	<u>225,814</u>	<u>30,513</u>
Excess (deficiency) of revenues over (under) expenditures	375,124	375,124	357,459	(17,665)
Other financing sources (uses)				
Transfers in	912,473	912,473	912,473	-
Transfers out	(1,276,725)	(1,276,725)	(1,276,725)	-
	<u>(364,252)</u>	<u>(364,252)</u>	<u>(364,252)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	10,872	10,872	(6,793)	(17,665)
Fund balances (deficits) at beginning (budgetary basis)	(10,872)	(33,564)	(33,564)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (22,692)</u>	<u>\$ (40,357)</u>	<u>\$ (17,665)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (40,357)
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ (40,357)</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #7 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
Real property taxes	\$ 1,587,029	\$ 1,587,029	\$ 1,598,515	\$ 11,486
Licenses, permits, fines, fees, etc.	323,279	323,279	328,419	5,140
Interest on investments	400	400	2,076	1,676
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	1,910,708	1,910,708	1,929,010	18,302
Expenditures				
Current:				
Home and community services:				
Public works	986,587	986,587	863,175	123,412
Debt service:				
Principal	152,695	152,695	152,695	-
Interest and other charges	121,737	121,737	120,861	876
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	1,261,019	1,261,019	1,136,731	124,288
Excess (deficiency) of revenues over (under) expenditures	649,689	649,689	792,279	142,590
Other financing sources (uses)				
Transfers in	6,960	6,960	6,961	1
Transfers out	(819,572)	(819,572)	(819,572)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(812,612)	(812,612)	(812,611)	1
Net change in fund balances (budgetary basis)	(162,923)	(162,923)	(20,332)	142,591
Fund balances (deficits) at beginning (budgetary basis)	162,923	175,100	175,100	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 12,177	\$ 154,768	\$ 142,591
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 154,768
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<hr/> <hr/> \$ 154,768

SUFFOLK COUNTY, NEW YORK
Sewer District #8 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 123,783	\$ 123,783	\$ 123,782	\$ (1)
Expenditures				
Current:				
Home and community services:				
Public works	161,408	161,408	143,630	17,778
Excess (deficiency) of revenues over (under) expenditures	(37,625)	(37,625)	(19,848)	17,777
Other financing sources (uses)				
Transfers in	26,363	26,363	26,363	-
Transfers out	(13,486)	(13,486)	(13,486)	-
Total other financing sources (uses)	12,877	12,877	12,877	-
Net change in fund balances (budgetary basis)	(24,748)	(24,748)	(6,971)	17,777
Fund balances (deficits) at beginning (budgetary basis)	24,748	52,303	52,303	-
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 27,555	\$ 45,332	\$ 17,777

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 45,332
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	\$ 45,332

SUFFOLK COUNTY, NEW YORK
Sewer District #9 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget - Positive (Negative)
Revenues				
Real property taxes	\$ 106,765	\$ 106,765	\$ 106,765	\$ -
Licenses, permits, fines, fees, etc.	974	974	970	(4)
Interest on investments	20	20	1,019	999
Total revenues	107,759	107,759	108,754	995
Expenditures				
Current:				
Home and community services:				
Public works	145,066	145,066	50,119	94,947
Debt service:				
Principal	33,291	33,291	33,291	-
Interest and other charges	23,203	23,203	14,125	9,078
Total expenditures	201,560	201,560	97,535	104,025
Excess (deficiency) of revenues over (under) expenditures	(93,801)	(93,801)	11,219	105,020
Other financing sources (uses)				
Transfers in	214,369	214,369	214,369	-
Transfers out	(217,513)	(217,513)	(217,513)	-
Total other financing sources (uses)	(3,144)	(3,144)	(3,144)	-
Net change in fund balances (budgetary basis)	(96,945)	(96,945)	8,075	105,020
Fund balances (deficits) at beginning (budgetary basis)	96,945	159,597	159,597	-
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 62,652	\$ 167,672	\$ 105,020

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 167,672
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	\$ 167,672

SUFFOLK COUNTY, NEW YORK
Sewer District #10 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 1,200,226	\$ 1,200,226	\$ 1,199,569	\$ (657)
Licenses, permits, fines, fees, etc.	12,555	12,555	11,097	(1,458)
Interest on investments	2	2	381	379
Miscellaneous	-	-	1,423	1,423
	<u>1,212,783</u>	<u>1,212,783</u>	<u>1,212,470</u>	<u>(313)</u>
Expenditures				
Current:				
Home and community services:				
Public works	238,036	218,197	205,240	12,957
Debt service:				
Principal	48,214	48,214	48,214	-
Interest and other charges	17,600	17,600	14,816	2,784
	<u>303,850</u>	<u>284,011</u>	<u>268,270</u>	<u>15,741</u>
Excess (deficiency) of revenues over (under) expenditures	908,933	928,772	944,200	15,428
Other financing sources (uses)				
Transfers in	59,971	59,971	59,971	-
Transfers out	(351,283)	(371,122)	(371,122)	-
	<u>(291,312)</u>	<u>(311,151)</u>	<u>(311,151)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	617,621	617,621	633,049	15,428
Fund balances (deficits) at beginning (budgetary basis)	470,613	482,504	482,504	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 1,088,234</u>	<u>\$ 1,100,125</u>	<u>\$ 1,115,553</u>	<u>\$ 15,428</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,115,553
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 1,115,553</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #11 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 2,471,798	\$ 2,471,798	\$ 2,472,285	\$ 487
Licenses, permits, fines, fees, etc.	740,994	740,994	740,148	(846)
Interest on investments	1	1	1,171	1,170
Miscellaneous	2,678	2,678	-	(2,678)
	<u>3,215,471</u>	<u>3,215,471</u>	<u>3,213,604</u>	<u>(1,867)</u>
Total revenues				
Expenditures				
Current:				
Home and community services:				
Public works	1,247,368	1,247,368	1,070,627	176,741
Debt service:				
Principal	481,527	481,527	481,527	-
Interest and other charges	250,440	250,440	241,463	8,977
	<u>1,979,335</u>	<u>1,979,335</u>	<u>1,793,617</u>	<u>185,718</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	1,236,136	1,236,136	1,419,987	183,851
Other financing sources (uses)				
Transfers in	854,910	854,910	857,588	2,678
Transfers out	(2,134,066)	(2,134,066)	(2,134,066)	-
	<u>(1,279,156)</u>	<u>(1,279,156)</u>	<u>(1,276,478)</u>	<u>2,678</u>
Total other financing sources (uses)				
Net change in fund balances (budgetary basis)	(43,020)	(43,020)	143,509	186,529
Fund balances (deficits) at beginning (budgetary basis)	43,020	78,461	78,461	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 35,441</u>	<u>\$ 221,970</u>	<u>\$ 186,529</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 221,970
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 221,970</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #12 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 167,237	\$ 167,237	\$ 167,610	\$ 373
Licenses, permits, fines, fees, etc.	64,132	64,132	61,902	(2,230)
Interest on investments	-	-	449	449
Total revenues	231,369	231,369	229,961	(1,408)
Expenditures				
Current:				
Home and community services:				
Public works	274,680	274,680	142,144	132,536
Debt service:				
Principal	15,923	15,923	-	15,923
Interest and other charges	15,070	15,070	-	15,070
Total expenditures	305,673	305,673	142,144	163,529
Excess (deficiency) of revenues over (under) expenditures	(74,304)	(74,304)	87,817	162,121
Other financing sources (uses)				
Transfers in	448,984	448,984	448,984	-
Transfers out	(480,142)	(480,142)	(480,142)	-
Total other financing sources (uses)	(31,158)	(31,158)	(31,158)	-
Net change in fund balances (budgetary basis)	(105,462)	(105,462)	56,659	162,121
Fund balances (deficits) at beginning (budgetary basis)	105,462	167,930	167,930	-
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 62,468	\$ 224,589	\$ 162,121

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 224,589
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	\$ 224,589

SUFFOLK COUNTY, NEW YORK
Sewer District #13 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 9,037	\$ 9,037	\$ 8,724	\$ (313)
Licenses, permits, fines, fees, etc.	719,185	719,185	683,154	(36,031)
Interest on investments	2	2	157	155
Miscellaneous	2,900	2,900	3,757	857
	<u>731,124</u>	<u>731,124</u>	<u>695,792</u>	<u>(35,332)</u>
Expenditures				
Current:				
Home and community services:				
Public works	227,157	227,157	197,338	29,819
Excess (deficiency) of revenues over (under) expenditures	503,967	503,967	498,454	(5,513)
Other financing sources (uses)				
Transfers out	(127,262)	(127,262)	(127,262)	-
Net change in fund balances (budgetary basis)	376,705	376,705	371,192	(5,513)
Fund balances (deficits) at beginning (budgetary basis)	4,209,645	4,299,027	4,299,027	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 4,586,350</u>	<u>\$ 4,675,732</u>	<u>\$ 4,670,219</u>	<u>\$ (5,513)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 4,670,219
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 4,670,219</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #14 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 108,302	\$ 108,302	\$ 145,382	\$ 37,080
Licenses, permits, fines, fees, etc.	1,168,083	1,168,083	1,100,264	(67,819)
Interest on investments	4	4	1,162	1,158
Miscellaneous	8,100	8,100	7,950	(150)
	<u>1,284,489</u>	<u>1,284,489</u>	<u>1,254,758</u>	<u>(29,731)</u>
Expenditures				
Current:				
Home and community services:				
Public works	762,554	762,554	704,918	57,636
Debt service:				
Principal	99,097	99,097	99,097	-
Interest and other charges	59,081	59,081	58,119	962
	<u>920,732</u>	<u>920,732</u>	<u>862,134</u>	<u>58,598</u>
Excess (deficiency) of revenues over (under) expenditures	363,757	363,757	392,624	28,867
Other financing sources (uses)				
Transfers in	931,462	931,462	931,462	-
Transfers out	(1,433,050)	(1,433,050)	(1,433,050)	-
	<u>(501,588)</u>	<u>(501,588)</u>	<u>(501,588)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(137,831)	(137,831)	(108,964)	28,867
Fund balances (deficits) at beginning (budgetary basis)	137,831	116,771	116,771	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (21,060)</u>	<u>\$ 7,807</u>	<u>\$ 28,867</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 7,807
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 7,807</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #15 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 24,147	\$ 24,147	\$ 31,276	\$ 7,129
Licenses, permits, fines, fees, etc.	225,546	225,546	219,836	(5,710)
Total revenues	<u>249,693</u>	<u>249,693</u>	<u>251,112</u>	<u>1,419</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>197,035</u>	<u>197,035</u>	<u>137,830</u>	<u>59,205</u>
Excess (deficiency) of revenues over (under) expenditures	52,658	52,658	113,282	60,624
Other financing sources (uses)				
Transfers in	210,765	210,765	210,765	-
Transfers out	<u>(396,774)</u>	<u>(396,774)</u>	<u>(396,774)</u>	<u>-</u>
Total other financing sources (uses)	<u>(186,009)</u>	<u>(186,009)</u>	<u>(186,009)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(133,351)	(133,351)	(72,727)	60,624
Fund balances (deficits) at beginning (budgetary basis)	<u>133,351</u>	<u>254,559</u>	<u>254,559</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 121,208</u>	<u>\$ 181,832</u>	<u>\$ 60,624</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 181,832
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 181,832</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #18 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 91,117	\$ 91,117	\$ 97,299	\$ 6,182
Licenses, permits, fines, fees, etc.	1,735,833	1,735,833	1,545,835	(189,998)
Interest on investments	2	2	6,423	6,421
Miscellaneous	15,300	15,300	6,649	(8,651)
	<u>1,842,252</u>	<u>1,842,252</u>	<u>1,656,206</u>	<u>(186,046)</u>
Total revenues				
Expenditures				
Current:				
Home and community services:				
Public works	577,797	577,797	574,709	3,088
Debt service:				
Principal	2,581,455	2,581,455	2,484,959	96,496
Interest and other charges	1,686,984	1,686,984	1,586,520	100,464
	<u>4,846,236</u>	<u>4,846,236</u>	<u>4,646,188</u>	<u>200,048</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	(3,003,984)	(3,003,984)	(2,989,982)	14,002
Other financing sources (uses)				
Transfers in	2,859,262	2,859,262	2,859,262	-
Transfers out	(100,000)	(100,000)	(100,000)	-
	<u>2,759,262</u>	<u>2,759,262</u>	<u>2,759,262</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balances (budgetary basis)	(244,722)	(244,722)	(230,720)	14,002
Fund balances (deficits) at beginning (budgetary basis)	244,722	113,505	113,505	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (131,217)</u>	<u>\$ (117,215)</u>	<u>\$ 14,002</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (117,215)
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ (117,215)</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #19 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 3,095	\$ 3,095	\$ 3,320	\$ 225
Licenses, permits, fines, fees, etc.	12,805	12,805	13,030	225
Total revenues	<u>15,900</u>	<u>15,900</u>	<u>16,350</u>	<u>450</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>39,753</u>	<u>39,753</u>	<u>11,739</u>	<u>28,014</u>
Excess (deficiency) of revenues over (under) expenditures	(23,853)	(23,853)	4,611	28,464
Other financing sources (uses)				
Transfers in	46,302	46,302	46,302	-
Transfers out	<u>(37,959)</u>	<u>(37,959)</u>	<u>(37,959)</u>	<u>-</u>
Total other financing sources (uses)	<u>8,343</u>	<u>8,343</u>	<u>8,343</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(15,510)	(15,510)	12,954	28,464
Fund balances (deficits) at beginning (budgetary basis)	<u>15,510</u>	<u>45,179</u>	<u>45,179</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 29,669</u>	<u>\$ 58,133</u>	<u>\$ 28,464</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 58,133
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 58,133</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #20 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 73,641	\$ 73,641	\$ 80,516	\$ 6,875
Licenses, permits, fines, fees, etc.	1,047,976	1,047,976	1,014,872	(33,104)
Interest on investments	-	-	482	482
Miscellaneous	-	-	180	180
	<u>1,121,617</u>	<u>1,121,617</u>	<u>1,096,050</u>	<u>(25,567)</u>
Expenditures				
Current:				
Home and community services:				
Public works	443,070	443,069	375,805	67,264
Debt service:				
Principal	12,550	12,550	12,550	-
Interest and other charges	7,112	7,113	7,112	1
	<u>462,732</u>	<u>462,732</u>	<u>395,467</u>	<u>67,265</u>
Excess (deficiency) of revenues over (under) expenditures	658,885	658,885	700,583	41,698
Other financing sources (uses)				
Transfers in	1,124,803	1,124,803	1,124,803	-
Transfers out	(1,893,524)	(1,893,524)	(1,893,524)	-
	<u>(768,721)</u>	<u>(768,721)</u>	<u>(768,721)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(109,836)	(109,836)	(68,138)	41,698
Fund balances (deficits) at beginning (budgetary basis)	109,836	249,569	249,569	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 139,733</u>	<u>\$ 181,431</u>	<u>\$ 41,698</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 181,431
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 181,431</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #21 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 1,411,962	\$ 1,411,962	\$ 2,013,180	\$ 601,218
Expenditures				
Current:				
Home and community services:				
Public works	576,750	576,749	507,551	69,198
Debt service:				
Principal	128,698	128,698	128,698	-
Interest and other charges	53,839	53,840	53,839	1
Total expenditures	<u>759,287</u>	<u>759,287</u>	<u>690,088</u>	<u>69,199</u>
Excess (deficiency) of revenues over (under) expenditures	652,675	652,675	1,323,092	670,417
Other financing sources (uses)				
Transfers in	351,283	371,122	371,122	-
Transfers out	<u>(664,568)</u>	<u>(664,568)</u>	<u>(664,568)</u>	<u>-</u>
Total other financing sources (uses)	<u>(313,285)</u>	<u>(293,446)</u>	<u>(293,446)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	339,390	359,229	1,029,646	670,417
Fund balances (deficits) at beginning (budgetary basis)	<u>(339,390)</u>	<u>1,307,697</u>	<u>1,307,697</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 1,666,926</u>	<u>\$ 2,337,343</u>	<u>\$ 670,417</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,337,343
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 2,337,343</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #22 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 19,915	\$ 19,915	\$ 28,047	\$ 8,132
Licenses, permits, fines, fees, etc.	580,106	580,106	563,791	(16,315)
Interest on investments	-	-	197	197
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	600,021	600,021	592,035	(7,986)
Expenditures				
Current:				
Home and community services:				
Public works	252,355	252,355	152,730	99,625
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	347,666	347,666	439,305	91,639
Other financing sources (uses)				
Transfers in	373,226	373,226	373,226	-
Transfers out	(745,596)	(745,596)	(745,596)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(372,370)	(372,370)	(372,370)	-
Net change in fund balances (budgetary basis)	(24,704)	(24,704)	66,935	91,639
Fund balances (deficits) at beginning (budgetary basis)	24,704	106,457	106,457	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 81,753	\$ 173,392	\$ 91,639
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 173,392
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<hr/> <hr/> \$ 173,392

SUFFOLK COUNTY, NEW YORK
Sewer District #23 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 32,507	\$ 32,507	\$ 45,565	\$ 13,058
Licenses, permits, fines, fees, etc.	101,525	101,525	89,700	(11,825)
Interest on investments	-	-	1,415	1,415
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	134,032	134,032	136,680	2,648
Expenditures				
Current:				
Home and community services:				
Public works	100,776	100,775	43,999	56,776
Debt service:				
Principal	40,366	40,366	40,366	-
Interest and other charges	28,913	28,914	28,913	1
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	170,055	170,055	113,278	56,777
Excess (deficiency) of revenues over (under) expenditures	(36,023)	(36,023)	23,402	59,425
Other financing sources (uses)				
Transfers in	356,840	356,840	356,840	-
Transfers out	(385,503)	(385,503)	(385,503)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(28,663)	(28,663)	(28,663)	-
Net change in fund balances (budgetary basis)	(64,686)	(64,686)	(5,261)	59,425
Fund balances (deficits) at beginning (budgetary basis)	64,686	87,382	87,382	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ 22,696	\$ 82,121	\$ 59,425
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 82,121
Less: accrued pension expense	<hr/> -
Fund balance at end of year (GAAP basis)	<hr/> <hr/> \$ 82,121

SUFFOLK COUNTY, NEW YORK
Sewer District #28 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 5,847	\$ 5,847	\$ 6,464	\$ 617
Licenses, permits, fines, fees, etc.	236,100	236,100	231,327	(4,773)
Total revenues	<u>241,947</u>	<u>241,947</u>	<u>237,791</u>	<u>(4,156)</u>
Expenditures				
Current:				
Home and community services:				
Public works	148,040	148,040	80,385	67,655
Excess (deficiency) of revenues over (under) expenditures	93,907	93,907	157,406	63,499
Other financing sources (uses)				
Transfers in	204,137	204,137	204,137	-
Transfers out	(346,093)	(346,093)	(346,093)	-
Total other financing sources (uses)	<u>(141,956)</u>	<u>(141,956)</u>	<u>(141,956)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(48,049)	(48,049)	15,450	63,499
Fund balances (deficits) at beginning (budgetary basis)	48,049	97,872	97,872	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 49,823</u>	<u>\$ 113,322</u>	<u>\$ 63,499</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 113,322
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 113,322</u>

SUFFOLK COUNTY, NEW YORK
Workforce Investment Revenue - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
New York State aid	\$ 1,136,319	\$ 1,239,952	\$ 1,173,311	\$ (66,641)
Federal aid	10,924,156	11,224,156	10,493,005	(731,151)
Licenses, permits, fines, fees, etc.	2,877	2,877	-	(2,877)
	<u>12,063,352</u>	<u>12,466,985</u>	<u>11,666,316</u>	<u>(800,669)</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	10,140,774	9,822,579	8,721,484	1,101,095
Employee benefits	1,640,703	1,643,905	1,283,980	359,925
	<u>11,781,477</u>	<u>11,466,484</u>	<u>10,005,464</u>	<u>1,461,020</u>
Excess (deficiency) of revenues over (under) expenditures	281,875	1,000,501	1,660,852	660,351
Other financing sources (uses)				
Transfers out	<u>(1,368,383)</u>	<u>(1,611,627)</u>	<u>(1,489,078)</u>	<u>122,549</u>
Net change in fund balances (budgetary basis)	(1,086,508)	(611,126)	171,774	782,900
Fund balances (deficits) at beginning (budgetary basis)	<u>1,086,508</u>	<u>(691,683)</u>	<u>(691,683)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (1,302,809)</u>	<u>\$ (519,909)</u>	<u>\$ 782,900</u>

Reconciliation between the budgetary basis accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (519,909)
Less: accrued pension expense	<u>(518,871)</u>
Fund balance at end of year (GAAP basis)	<u>\$ (1,038,780)</u>

SUFFOLK COUNTY, NEW YORK
Medicaid Compliance Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
New York State aid	\$ 22,288,352	\$ 22,795,188	\$ 21,521,073	\$ (1,274,115)
Federal aid	22,888,503	22,888,503	22,489,825	(398,678)
Interest on investments	460	460	331	(129)
Miscellaneous	-	-	1,118	1,118
Total revenues	45,177,315	45,684,151	44,012,347	(1,671,804)
Expenditures				
Current:				
Economic assistance and opportunity:				
Social services	26,570,176	26,277,011	23,941,103	2,335,908
Employee Benefits	7,898,723	7,898,723	7,748,229	150,494
Total expenditures	34,468,899	34,175,734	31,689,332	2,486,402
Excess (deficiency) of revenues over (under) expenditures	10,708,416	11,508,417	12,323,015	814,598
Other financing sources (uses)				
Transfers out	(11,262,541)	(11,262,541)	(10,237,076)	1,025,465
Net change in fund balances (budgetary basis)	(554,125)	245,876	2,085,939	1,840,063
Fund balances (deficits) at beginning (budgetary basis)	554,125	(2,085,941)	(2,085,941)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (1,840,065)</u>	<u>\$ (2)</u>	<u>\$ 1,840,063</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (2)
Less: accrued pension expense	(3,058,610)
Fund balance at end of year (GAAP basis)	<u>\$ (3,058,612)</u>

SUFFOLK COUNTY, NEW YORK
Suffolk County Water Protection - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget - Positive (Negative)
Revenues				
Sales and use tax	\$ 77,929,344	\$ 77,929,344	\$ 74,147,274	\$ (3,782,070)
New York State aid	-	-	666	666
Federal aid	-	25,892	6,684	(19,208)
Interest on investments	166,689	166,689	74,522	(92,167)
Miscellaneous	-	-	1,548,465	1,548,465
	78,096,033	78,121,925	75,777,611	(2,344,314)
Expenditures				
Current:				
General government support:				
Miscellaneous	14,923	15,438	15,437	1
Public works	1,035,291	981,403	981,402	1
Health	1,197,013	1,225,381	1,225,381	-
Culture and recreation:				
Parks	2,475,772	2,553,363	2,504,859	48,504
Home and community services:				
Economic development and planning	1,671,237	1,657,526	1,644,805	12,721
Employee benefits	1,396,523	1,360,867	1,360,864	3
Debt Service:				
Principal	9,740,989	9,740,989	9,740,989	-
Interest and other charges	6,532,710	6,532,710	6,532,710	-
	24,064,458	24,067,677	24,006,447	61,230
Excess (deficiency) of revenues over (under) expenditures	54,031,575	54,054,248	51,771,164	(2,283,084)
Other financing sources (uses)				
Transfers in	-	-	79,974	79,974
Transfers out	(54,102,128)	(54,102,129)	(51,745,605)	2,356,524
	(54,102,128)	(54,102,129)	(51,665,631)	2,436,498
Net change in fund balances (budgetary basis)	(70,553)	(47,881)	105,533	153,414
Fund balances (deficits) at beginning (budgetary basis)	26,974,528	18,332,297	18,332,297	-
Fund balances (deficits) at ending (budgetary basis)	\$ 26,903,975	\$ 18,284,416	\$ 18,437,830	\$ 153,414

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 18,437,830
Less: accrued pension expense	(574,789)
Fund balance at end of year (GAAP basis)	\$ 17,863,041

This page intentionally left blank

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Net Position
Private-Purpose Trusts
December 31, 2015

	D White Private- Purpose Trust	Vanderbilt Private- Purpose Trust	Totals
Assets			
Cash and cash equivalents	\$ 54,597	\$ 129,535	\$ 184,132
Investments	-	11,625,648	11,625,648
Total assets	<u>54,597</u>	<u>11,755,183</u>	<u>11,809,780</u>
Liabilities			
Accounts payable and accrued liabilities	<u>50,000</u>	<u>11,754,864</u>	<u>11,804,864</u>
Total liabilities	<u>50,000</u>	<u>11,754,864</u>	<u>11,804,864</u>
Net Position			
Held in trust	<u>\$ 4,597</u>	<u>\$ 319</u>	<u>\$ 4,916</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Net Position
Private-Purpose Trusts
For the Year Ended December 31, 2015

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Additions			
Investment income:			
Interest	\$ 164	\$ -	\$ 164
Transfer in	-	1,682,226	1,682,226
Other revenue	-	276,559	276,559
	<hr/>	<hr/>	<hr/>
Total additions	164	1,958,785	1,958,949
	<hr/>	<hr/>	<hr/>
Deductions			
Administrative and general expenses	-	1,958,785	1,958,785
	<hr/>	<hr/>	<hr/>
Change in net position	164	-	164
Net position at beginning of year	4,433	319	4,752
	<hr/>	<hr/>	<hr/>
Net position at end of year	\$ 4,597	\$ 319	\$ 4,916
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2015

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Subtotals to page 173
Assets							
Cash and cash equivalents	\$ 301,489	\$ 19,001,760	\$ 7,592,214	\$ 10,510,836	\$ 8	\$ 3,321	\$ 37,409,628
Investments	-	6,676,535	-	-	-	-	6,676,535
Other assets	-	4,235	-	6,372,716	9,243,892	-	15,620,843
Total assets	<u>\$ 301,489</u>	<u>\$ 25,682,530</u>	<u>\$ 7,592,214</u>	<u>\$ 16,883,552</u>	<u>\$ 9,243,900</u>	<u>\$ 3,321</u>	<u>\$ 59,707,006</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 301,489	\$ 1,506,445	\$ -	\$ -	\$ -	\$ -	\$ 1,807,934
Agency fund liabilities	-	24,176,085	7,592,214	16,883,552	9,243,900	3,321	57,899,072
Total liabilities	<u>\$ 301,489</u>	<u>\$ 25,682,530</u>	<u>\$ 7,592,214</u>	<u>\$ 16,883,552</u>	<u>\$ 9,243,900</u>	<u>\$ 3,321</u>	<u>\$ 59,707,006</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2015

	<u>Subtotals from page 172</u>	<u>Social Services Agency Fund</u>	<u>Payroll Account Agency Fund</u>	<u>Court and Trust Agency Fund</u>	<u>Total Agency Funds</u>
Assets					
Cash and cash equivalents	\$ 37,409,628	\$ 976,080	\$ 68,182	\$ 5,009,776	\$ 43,463,666
Investments	6,676,535	-	-	-	6,676,535
Other assets	15,620,843	-	-	10,391	15,631,234
Total assets	<u>\$ 59,707,006</u>	<u>\$ 976,080</u>	<u>\$ 68,182</u>	<u>\$ 5,020,167</u>	<u>\$ 65,771,435</u>
Liabilities					
Accounts payable and accrued liabilities	\$ 1,807,934	-	-	\$ 2,063	\$ 1,809,997
Agency fund liabilities	57,899,072	976,080	68,182	5,018,104	63,961,438
Total liabilities	<u>\$ 59,707,006</u>	<u>\$ 976,080</u>	<u>\$ 68,182</u>	<u>\$ 5,020,167</u>	<u>\$ 65,771,435</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Subtotals to page 175
Assets							
Balance at January 1, 2015	\$ 273,750	\$ 25,333,070	\$ 8,897,974	\$ 8,287,635	\$ 54	\$ 3,311	\$ 42,795,794
Additions							
Cash	445,973	65,709,929	24,965,656	117,979,156	211,046,656	3,321	420,150,691
Investments	-	6,728,391	-	-	-	-	6,728,391
Other assets	-	434,235	-	6,372,716	9,243,892	-	16,050,843
Deductions							
Cash	414,884	66,491,203	26,271,416	115,755,955	211,046,702	3,311	419,983,471
Investments	-	5,601,892	-	-	-	-	5,601,892
Other assets	3,350	430,000	-	-	-	-	433,350
Balance at December 31, 2015	<u>\$ 301,489</u>	<u>\$ 25,682,530</u>	<u>\$ 7,592,214</u>	<u>\$ 16,883,552</u>	<u>\$ 9,243,900</u>	<u>\$ 3,321</u>	<u>\$ 59,707,006</u>
Liabilities							
Balance at January 1, 2015	\$ 273,750	\$ 25,333,070	\$ 8,897,974	\$ 8,287,635	\$ 54	\$ 3,311	\$ 42,795,794
Additions							
Accounts payable	240,484	24,357,288	8,581,795	53,321,169	105,527,104	-	192,027,840
Agency fund liabilities	-	47,126,959	16,289,974	115,238,254	220,294,274	10	398,949,471
Deductions							
Accounts payable	212,745	24,008,677	8,581,795	53,321,169	105,527,104	-	191,651,490
Agency fund liabilities	-	47,126,110	17,595,734	106,642,337	211,050,428	-	382,414,609
Balance at December 31, 2015	<u>\$ 301,489</u>	<u>\$ 25,682,530</u>	<u>\$ 7,592,214</u>	<u>\$ 16,883,552</u>	<u>\$ 9,243,900</u>	<u>\$ 3,321</u>	<u>\$ 59,707,006</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	<u>Subtotals from page 174</u>	<u>Social Services Agency Fund</u>	<u>Payroll Account Agency Fund</u>	<u>Court and Trust Agency Fund</u>	<u>Total Agency Funds</u>
Assets					
Balance at January 1, 2015	\$ 42,795,794	\$ 849,231	\$ 19,466	\$ 5,223,456	\$ 48,887,947
Additions					
Cash	420,150,691	2,459,310	1,051,764,615	14,642,770	1,489,017,386
Investments	6,728,391	-	-	-	6,728,391
Other assets	16,050,843	-	-	10,391	16,061,234
Deductions					
Cash	419,983,471	2,332,402	1,051,715,899	14,856,450	1,488,888,222
Investments	5,601,892	-	-	-	5,601,892
Other assets	433,350	59	-	-	433,409
Balance at December 31, 2015	<u>\$ 59,707,006</u>	<u>\$ 976,080</u>	<u>\$ 68,182</u>	<u>\$ 5,020,167</u>	<u>\$ 65,771,435</u>
Liabilities					
Balance at January 1, 2015	\$ 42,795,794	\$ 849,231	\$ 19,466	\$ 5,223,456	\$ 48,887,947
Additions					
Accounts payable	192,027,840	810	430,000	-	192,458,650
Agency fund liabilities	398,949,471	1,610,096	1,051,226,931	3,614,488	1,455,400,986
Deductions					
Accounts payable	191,651,490	810	430,000	33,803	192,116,103
Agency fund liabilities	382,414,609	1,483,247	1,051,178,215	3,783,974	1,438,860,045
Balance at December 31, 2015	<u>\$ 59,707,006</u>	<u>\$ 976,080</u>	<u>\$ 68,182</u>	<u>\$ 5,020,167</u>	<u>\$ 65,771,435</u>

Statistical Section

This part of the County of Suffolk’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends <i>These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.</i>	178
Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.</i>	183
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.</i>	189
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help comparisons over time and with other governments.</i>	192
Operating Information <i>These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the county provides and the activities it performs.</i>	194

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

Suffolk County, New York
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012*</u>	<u>2013</u>	<u>2014**</u>	<u>2015</u>
Governmental activities										
Net investment in capital assets	\$ 1,038,372,247	\$ 1,078,418,826	\$ 1,187,734,215	\$ 1,220,947,584	\$ 1,319,589,476	\$ 1,374,169,740	\$ 1,332,062,107	\$ 1,503,032,198	\$ 1,579,036,425	\$ 1,650,290,885
Restricted	45,524,877	109,150,725	119,206,095	33,932,420	31,598,908	500,887,004	472,998,065	462,727,570	471,571,049	464,196,690
Unrestricted	<u>(379,766,744)</u>	<u>(665,198,789)</u>	<u>(1,075,513,583)</u>	<u>(1,418,356,190)</u>	<u>(1,848,875,396)</u>	<u>(2,722,458,592)</u>	<u>(3,033,441,756)</u>	<u>(3,370,733,716)</u>	<u>(3,808,855,268)</u>	<u>(4,165,749,329)</u>
Total governmental activities net position	<u>\$ 704,130,380</u>	<u>\$ 522,370,762</u>	<u>\$ 231,426,727</u>	<u>\$ (163,476,186)</u>	<u>\$ (497,687,012)</u>	<u>\$ (847,401,848)</u>	<u>\$ (1,228,381,584)</u>	<u>\$ (1,404,973,948)</u>	<u>\$ (1,758,247,794)</u>	<u>\$ (2,051,261,754)</u>
Business-type activities										
Net investment in capital assets	\$ 34,198,588	\$ 34,918,679	\$ 35,526,744	\$ 37,784,500	\$ 47,527,563	\$ 48,096,862	\$ 49,488,148	\$ 46,797,929	\$ 46,433,984	\$ 45,654,968
Restricted	2,437,466	2,364,924	771,432	-	-	-	-	-	-	-
Unrestricted	<u>2,776,057</u>	<u>(8,440,255)</u>	<u>(10,713,610)</u>	<u>(29,564,867)</u>	<u>(44,361,077)</u>	<u>(50,303,668)</u>	<u>(60,920,104)</u>	<u>(4,603,067)</u>	<u>(1,324,866)</u>	<u>(2,097,845)</u>
Total business-type activities net position	<u>\$ 39,412,111</u>	<u>\$ 28,843,348</u>	<u>\$ 25,584,566</u>	<u>\$ 8,219,633</u>	<u>\$ 3,166,486</u>	<u>\$ (2,206,806)</u>	<u>\$ (11,431,956)</u>	<u>\$ 42,194,862</u>	<u>\$ 45,109,118</u>	<u>\$ 43,557,123</u>
Primary Government										
Net investment in capital assets	\$ 1,072,570,835	\$ 1,113,337,505	\$ 1,223,260,959	\$ 1,258,732,084	\$ 1,367,117,039	\$ 1,422,266,602	\$ 1,381,550,255	\$ 1,549,830,127	\$ 1,625,470,409	\$ 1,695,945,853
Restricted	47,962,343	111,515,649	119,977,527	33,932,420	31,598,908	500,887,004	472,998,065	462,727,570	471,571,049	464,196,690
Unrestricted	<u>(376,990,687)</u>	<u>(673,639,044)</u>	<u>(1,086,227,193)</u>	<u>(1,447,921,057)</u>	<u>(1,893,236,473)</u>	<u>(2,772,762,260)</u>	<u>(3,094,361,860)</u>	<u>(3,375,336,783)</u>	<u>(3,810,180,134)</u>	<u>(4,167,847,174)</u>
Total primary government net position	<u>\$ 743,542,491</u>	<u>\$ 551,214,110</u>	<u>\$ 257,011,293</u>	<u>\$ (155,256,553)</u>	<u>\$ (494,520,526)</u>	<u>\$ (849,608,654)</u>	<u>\$ (1,239,813,540)</u>	<u>\$ (1,362,779,086)</u>	<u>\$ (1,713,138,676)</u>	<u>\$ (2,007,704,631)</u>

* As restated for GASB 65

** As restated for GASB 68

Suffolk County, New York
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012*</u>	<u>2013</u>	<u>2014**</u>	<u>2015</u>
Expenses										
Governmental activities:										
General government support	\$ 327,589,847	\$ 266,044,275	\$ 356,042,292	\$ 399,039,811	\$ 417,906,611	\$ 377,718,452	\$ 396,417,746	\$ 257,684,485	\$ 427,833,253	\$ 423,649,285
Economic assistance and opportunity	586,969,517	644,283,169	672,657,450	658,206,201	673,057,500	743,587,751	755,506,395	775,432,592	796,746,577	773,796,524
Health	205,796,507	233,623,220	236,028,750	238,910,829	237,064,203	233,752,880	224,766,983	222,041,117	216,992,432	195,037,231
Public safety	868,052,019	1,070,057,358	1,075,941,533	1,086,799,273	1,112,612,068	1,159,846,934	1,180,521,367	1,233,514,068	1,286,035,880	1,277,556,133
Culture and recreation	38,061,892	48,352,112	40,962,087	40,905,622	40,458,312	41,536,539	36,979,177	38,589,173	40,441,594	34,066,225
Education	201,811,483	213,599,457	218,326,714	215,779,142	208,098,023	207,990,520	197,641,831	179,615,133	174,812,588	176,244,321
Home and community services	103,502,459	109,949,143	111,552,055	105,733,334	118,364,351	116,706,621	102,137,678	103,907,713	102,905,674	95,532,222
Transportation	107,296,508	124,651,693	138,259,270	144,050,016	142,108,191	148,492,495	147,735,971	157,877,940	149,033,058	160,562,574
Interest on long-term debt	32,152,731	35,045,173	43,242,061	55,854,436	62,216,700	66,678,059	71,911,583	69,180,057	70,491,060	70,462,120
Total governmental activities expenses	<u>2,471,232,963</u>	<u>2,745,605,600</u>	<u>2,893,012,212</u>	<u>2,945,278,664</u>	<u>3,011,885,959</u>	<u>3,096,310,251</u>	<u>3,113,618,731</u>	<u>3,037,842,278</u>	<u>3,265,292,116</u>	<u>3,206,906,635</u>
Business-type activities:										
John J. Foley Skilled Nursing Facility	38,623,725	46,063,747	45,171,633	33,406,454	33,796,079	32,530,670	33,021,914	15,852,897	2,254,283	6,443
Suffolk Health Plan	35,887,136	40,678,932	35,598,824	836,351	-	523	-	-	-	-
Suffolk County Ball Park	737,299	798,131	716,056	685,948	698,499	600,949	851,491	864,693	577,665	569,335
Francis S. Gabreski Airport	1,357,552	1,574,786	1,396,725	2,017,991	3,762,241	1,865,313	2,287,842	2,676,990	2,915,619	1,931,604
Total business-type activities expenses	<u>76,605,712</u>	<u>89,115,596</u>	<u>82,883,238</u>	<u>36,946,744</u>	<u>38,256,819</u>	<u>34,997,455</u>	<u>36,161,247</u>	<u>19,394,580</u>	<u>5,747,567</u>	<u>2,507,382</u>
Total primary government expenses	<u>\$ 2,547,838,675</u>	<u>\$ 2,834,721,196</u>	<u>\$ 2,975,895,450</u>	<u>\$ 2,982,225,408</u>	<u>\$ 3,050,142,778</u>	<u>\$ 3,131,307,706</u>	<u>\$ 3,149,779,978</u>	<u>\$ 3,057,236,858</u>	<u>\$ 3,271,039,683</u>	<u>\$ 3,209,414,017</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government support	\$ 44,751,171	\$ 45,988,959	\$ 34,730,047	\$ 39,657,878	\$ 41,408,393	\$ 58,644,705	\$ 54,262,859	\$ 81,348,715	\$ 101,883,251	\$ 101,312,582
Economic assistance and opportunity	27,439,556	25,111,820	24,532,961	26,356,209	25,013,865	32,587,000	29,716,569	35,982,867	34,371,970	36,598,139
Health	27,943,652	25,956,556	27,515,181	29,317,792	29,401,644	28,995,761	26,410,454	28,355,714	26,522,798	19,040,633
Public safety	21,770,800	25,972,372	23,136,830	30,511,316	31,553,533	30,045,251	30,783,473	39,800,450	33,148,749	38,101,055
Culture and recreation	9,435,539	9,975,132	9,849,027	10,724,136	9,873,738	10,585,393	11,386,664	10,384,769	11,272,062	11,758,358
Education	4,816,338	3,958,800	4,075,842	3,850,824	3,143,326	2,398,361	12,961,310	12,070,229	15,382,321	16,330,341
Home and community services	35,566,700	36,933,089	37,776,868	40,698,918	36,269,303	38,077,109	37,040,424	62,283,221	36,676,283	36,913,576
Transportation	16,433,125	17,377,904	18,001,694	18,775,085	19,516,841	18,315,796	19,094,322	20,237,377	20,806,468	21,098,748
Interest on long-term debt	5,096,335	5,007,142	4,801,199	4,591,257	4,377,316	4,160,363	-	-	-	-
Operating grants and contributions	514,019,638	513,547,542	538,173,269	570,409,347	574,128,659	593,543,874	558,074,757	564,849,534	546,968,181	528,822,137
Capital grants and contributions	20,797,121	23,997,626	29,058,511	24,971,937	71,665,294	61,997,193	44,615,925	44,581,352	55,509,137	30,696,047
Total governmental activities program revenues	<u>728,069,975</u>	<u>733,826,942</u>	<u>751,651,429</u>	<u>799,864,699</u>	<u>846,351,912</u>	<u>879,350,806</u>	<u>824,346,757</u>	<u>899,894,228</u>	<u>882,541,220</u>	<u>840,671,616</u>
Business-type activities:										
Charges for services:										
John J. Foley Skilled Nursing Facility	26,320,945	25,351,499	29,688,126	25,892,271	30,514,681	24,033,145	21,244,889	8,681,774	145,682	912,134
Suffolk Health Plan	36,138,217	40,287,925	42,961,703	151,471	33,826	-	2,196	-	-	-
Suffolk County Ball Park	942,043	947,226	918,749	903,052	658,049	927,339	754,075	837,816	783,364	788,237
Francis S. Gabreski Airport	750,662	886,795	2,148,364	918,253	983,642	1,122,011	1,103,013	2,060,587	2,181,872	2,015,554
Operating grants and contributions	8,163,295	8,427,134	18,754,637	-	-	9,452,802	4,782,160	8,219,668	1,898,025	36,155
Capital grants and contributions	-	-	-	-	8,611,912	3,254,568	1,558,668	16,369,538	691,644	91,219
Total business-type activities program revenues	<u>72,315,162</u>	<u>75,900,579</u>	<u>94,471,579</u>	<u>27,865,047</u>	<u>40,802,110</u>	<u>38,789,865</u>	<u>29,445,001</u>	<u>36,169,383</u>	<u>5,700,587</u>	<u>3,843,299</u>
Total primary government program revenues	<u>\$ 800,385,137</u>	<u>\$ 809,727,521</u>	<u>\$ 846,123,008</u>	<u>\$ 827,729,746</u>	<u>\$ 887,154,022</u>	<u>\$ 918,140,671</u>	<u>\$ 853,791,758</u>	<u>\$ 936,063,611</u>	<u>\$ 888,241,807</u>	<u>\$ 844,514,915</u>

(Continued)

Suffolk County, New York
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012*</u>	<u>2013</u>	<u>2014**</u>	<u>2015</u>
Net (Expense) Revenue										
Governmental activities	\$ (1,743,162,988)	\$ (2,011,778,658)	\$ (2,141,360,783)	\$ (2,145,413,965)	\$ (2,165,534,047)	\$ (2,216,959,445)	\$ (2,289,271,974)	\$ (2,137,948,050)	\$ (2,382,750,896)	\$ (2,366,235,019)
Business-type activities	(4,290,550)	(13,215,017)	11,588,341	(9,081,697)	2,516,291	3,792,410	(6,716,246)	16,774,803	(46,980)	1,335,917
Total primary government net expense	<u>\$ (1,747,453,538)</u>	<u>\$ (2,024,993,675)</u>	<u>\$ (2,129,772,442)</u>	<u>\$ (2,154,495,662)</u>	<u>\$ (2,163,017,756)</u>	<u>\$ (2,213,167,035)</u>	<u>\$ (2,295,988,220)</u>	<u>\$ (2,121,173,247)</u>	<u>\$ (2,382,797,876)</u>	<u>\$ (2,364,899,102)</u>
in Net Position										
Governmental activities:										
Taxes:										
Real property taxes	\$ 559,958,706	\$ 574,848,568	\$ 594,613,826	\$ 603,184,381	\$ 620,621,616	\$ 625,428,362	\$ 638,470,669	\$ 657,848,237	\$ 671,896,463	\$ 691,698,981
Sales and use taxes	1,146,504,314	1,182,946,104	1,169,096,220	1,070,282,537	1,149,509,891	1,180,808,321	1,217,074,425	1,298,083,810	1,317,106,569	1,328,634,123
Interest on investments	29,096,553	25,528,764	26,681,168	19,955,025	17,535,504	6,583,645	3,904,579	5,363,327	4,752,842	3,525,660
Miscellaneous	32,094,741	48,027,509	44,378,173	47,990,618	35,061,930	43,593,135	45,978,935	36,776,705	38,476,306	45,161,825
Transfers	(2,675,143)	(1,331,905)	15,647,361	9,098,491	8,594,280	10,831,146	2,863,630	(36,716,393)	(2,755,130)	4,200,470
Total governmental activities	<u>1,764,979,171</u>	<u>1,830,019,040</u>	<u>1,850,416,748</u>	<u>1,750,511,052</u>	<u>1,831,323,221</u>	<u>1,867,244,609</u>	<u>1,908,292,238</u>	<u>1,961,355,686</u>	<u>2,029,477,050</u>	<u>2,073,221,059</u>
Business-type activities:										
Interest on investments	676,054	659,322	382,222	55,674	44,445	17,802	11,886	23,288	17,655	13,860
Miscellaneous	799,523	655,027	447,016	788,581	980,397	1,647,642	342,840	112,334	188,451	1,298,698
Transfers	2,675,143	1,331,905	(15,647,361)	(9,098,491)	(8,594,280)	(10,831,146)	(2,863,630)	36,716,393	2,755,130	(4,200,470)
Total business-type activities	<u>4,150,720</u>	<u>2,646,254</u>	<u>(14,818,123)</u>	<u>(8,254,236)</u>	<u>(7,569,438)</u>	<u>(9,165,702)</u>	<u>(2,508,904)</u>	<u>36,852,015</u>	<u>2,961,236</u>	<u>(2,887,912)</u>
Total primary government	<u>\$ 1,769,129,891</u>	<u>\$ 1,832,665,294</u>	<u>\$ 1,835,598,625</u>	<u>\$ 1,742,256,816</u>	<u>\$ 1,823,753,783</u>	<u>\$ 1,858,078,907</u>	<u>\$ 1,905,783,334</u>	<u>\$ 1,998,207,701</u>	<u>\$ 2,032,438,286</u>	<u>\$ 2,070,333,147</u>
Change in Net Position										
Governmental activities	\$ 21,816,183	\$ (181,759,618)	\$ (290,944,035)	\$ (394,902,913)	\$ (334,210,826)	\$ (349,714,836)	\$ (380,979,736)	\$ (176,592,364)	\$ (353,273,846)	\$ (293,013,960)
Business-type activities	(139,830)	(10,568,763)	(3,229,782)	(17,335,933)	(5,053,147)	(5,373,292)	(9,225,150)	53,626,818	2,914,256	(1,551,995)
Total primary government	<u>\$ 21,676,353</u>	<u>\$ (192,328,381)</u>	<u>\$ (294,173,817)</u>	<u>\$ (412,238,846)</u>	<u>\$ (339,263,973)</u>	<u>\$ (355,088,128)</u>	<u>\$ (390,204,886)</u>	<u>\$ (122,965,546)</u>	<u>\$ (350,359,590)</u>	<u>\$ (294,565,955)</u>

* As restated for GASB 65

** As restated for GASB 68

Suffolk County, New York
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010*</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund										
Reserved	\$ 30,499,239	\$ 19,291,411	\$ 12,729,624	\$ 19,306,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	157,746,173	121,270,563	29,331,140	(48,793,854)	-	-	-	-	-	-
Nonspendable	-	-	-	-	29,246,245	33,878,477	40,924,800	50,065,158	42,628,949	40,666,489
Restricted	-	-	-	-	95,985,824	64,602,477	35,583,680	155	195,022	-
Unassigned	-	-	-	-	(166,717,302)	(265,230,197)	(401,710,506)	(243,884,995)	(255,683,799)	(291,828,713)
Total general fund	<u>\$ 188,245,412</u>	<u>\$ 140,561,974</u>	<u>\$ 42,060,764</u>	<u>\$ (29,487,821)</u>	<u>\$ (41,485,233)</u>	<u>\$ (166,749,243)</u>	<u>\$ (325,202,026)</u>	<u>\$ (193,819,682)</u>	<u>\$ (212,859,828)</u>	<u>\$ (251,162,224)</u>
All Other Governmental Funds										
Reserved	\$ 114,766,392	\$ 153,296,589	\$ 140,158,655	\$ 296,907,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	167,683,641	174,905,811	404,240,541	415,309,898	-	-	-	-	-	-
Capital project funds	123,906,502	57,100,979	51,705,480	(52,415,421)	-	-	-	-	-	-
Nonspendable	-	-	-	-	198,444,313	192,979,247	221,912,564	216,565,983	210,578,650	205,335,062
Restricted	-	-	-	-	374,458,896	436,284,527	432,603,664	453,083,049	471,376,027	464,196,690
Unassigned	-	-	-	-	(50,582,312)	(61,368,805)	(66,685,700)	(72,242,226)	(75,569,317)	(96,148,522)
Total all other governmental funds	<u>\$ 406,356,535</u>	<u>\$ 385,303,379</u>	<u>\$ 596,104,676</u>	<u>\$ 659,801,522</u>	<u>\$ 522,320,897</u>	<u>\$ 567,894,969</u>	<u>\$ 587,830,528</u>	<u>\$ 597,406,806</u>	<u>\$ 606,385,360</u>	<u>\$ 573,383,230</u>

* Restated due to the implementation of GASB 54. Fund balance structure changed, starting in 2010.

Suffolk County, New York
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues										
Real property taxes	\$ 557,345,805	\$ 556,874,956	\$ 573,026,766	\$ 581,047,983	\$ 604,123,986	\$ 615,649,489	\$ 614,118,935	\$ 654,375,416	\$ 663,413,331	\$ 701,630,731
Sales and use taxes	1,146,504,314	1,182,946,104	1,169,096,220	1,070,282,537	1,149,509,891	1,180,808,321	1,217,074,425	1,298,083,810	1,317,106,569	1,328,634,123
New York State aid	304,337,792	317,173,203	325,005,750	312,827,934	283,286,767	300,470,998	285,851,534	286,500,686	305,796,726	283,935,987
Federal aid	210,483,086	199,426,916	221,002,423	259,340,161	335,531,470	332,737,462	293,093,228	300,080,389	283,858,875	273,858,045
Licenses, permits, fines, fees etc.	191,970,957	189,436,865	183,556,604	197,145,880	187,585,844	218,616,978	213,000,214	264,921,860	254,606,065	250,739,291
Interest on investments	29,096,553	25,528,764	26,681,168	19,955,025	17,535,024	6,583,645	3,904,579	5,363,507	4,752,842	3,525,660
Miscellaneous	67,094,761	75,204,835	71,412,880	84,953,541	82,014,951	75,070,848	85,835,795	107,815,763	104,109,450	96,029,294
Total revenues	2,506,833,268	2,546,591,643	2,569,781,811	2,525,553,061	2,659,588,413	2,729,937,741	2,712,878,710	2,917,141,251	2,933,643,858	2,938,353,131
Expenditures										
General government	210,151,778	217,315,836	230,402,335	219,346,373	225,648,176	229,719,002	226,603,138	251,653,048	250,103,814	256,247,282
Economic assistance and opportunity	534,130,543	549,408,205	579,915,765	557,620,198	577,428,651	635,960,180	644,338,859	642,688,634	655,588,544	651,108,760
Health	167,187,313	166,909,002	171,242,875	172,661,015	174,694,590	162,286,362	152,585,905	145,518,061	143,526,375	135,095,593
Public safety	563,167,296	595,562,643	616,513,258	609,207,834	652,033,429	647,109,219	673,450,243	633,286,939	643,211,942	682,072,974
Culture and recreation	26,879,819	27,371,191	28,042,847	25,767,421	25,945,413	24,561,662	21,722,722	22,547,724	22,262,009	20,397,496
Education	201,811,483	213,599,457	218,326,714	215,779,142	208,098,023	207,990,520	197,641,831	179,615,133	174,812,588	176,244,321
Home and community services	93,780,511	99,521,586	104,140,851	78,079,691	72,498,908	67,551,610	58,996,452	59,773,791	59,187,191	57,461,058
Transportation	94,078,974	98,340,723	103,542,637	100,730,417	104,605,617	109,405,289	107,793,445	112,858,132	117,076,485	118,459,368
Employee benefits	438,164,681	456,933,242	461,265,643	461,546,434	489,856,929	533,983,615	562,236,643	589,175,147	627,541,459	644,135,633
Debt service										
Principal	76,373,376	81,788,106	83,289,287	76,557,220	96,064,595	101,391,705	101,073,685	106,709,894	114,843,774	127,631,310
Interest	30,991,777	34,721,182	41,504,735	46,845,479	53,164,295	55,181,664	58,773,353	67,854,196	68,774,587	68,774,308
Capital outlay	163,052,675	228,624,216	220,751,021	274,071,317	337,818,400	218,265,681	202,058,248	186,692,237	180,689,003	168,994,705
Total expenditures	2,599,770,226	2,770,095,389	2,858,937,968	2,838,212,541	3,017,857,026	2,993,406,509	3,007,274,524	2,998,372,936	3,058,269,771	3,106,622,808
Excess of revenues over (under) expenditures	(92,936,958)	(223,503,746)	(289,156,157)	(312,659,480)	(358,268,613)	(263,468,768)	(294,395,814)	(81,231,685)	(124,625,913)	(168,269,677)
Other Financing Sources (Uses)										
General obligation bonds issued	153,473,644	155,927,493	389,223,359	294,407,223	199,850,040	171,468,638	112,672,579	146,963,079	115,459,881	103,051,912
Refunding bonds issued	-	-	19,129,284	15,435,000	-	-	82,763,747	-	66,158,890	167,618,831
Premium on refunding bonds issued	-	-	717,833	1,236,573	-	-	8,663,596	-	6,260,357	23,879,911
Payments to refunding bond escrow agent	-	-	(19,847,117)	(16,671,573)	-	-	(91,427,343)	-	(72,419,247)	(192,703,580)
JFA bonds issued	-	-	-	-	-	-	-	69,080,000	-	-
STASC bonds issued	-	-	-	-	-	-	38,375,000	-	-	-
Discounts on obligations	-	-	(4,136,636)	-	346,256	-	-	-	-	-
Premium on serial bonds issued	-	171,564	46,752	1,302,027	-	1,479,046	1,241,559	2,237,495	1,859,570	2,417,607
JFA premium on serial bonds issued	-	-	-	-	-	-	-	916,126	-	-
STASC Premium on serial bonds issued	-	-	-	-	-	-	725,822	-	-	-
Transfers in	479,788,026	500,454,535	530,818,418	505,806,935	476,527,883	357,324,693	372,381,494	394,804,105	389,051,325	382,913,209
Transfers out	(482,463,169)	(501,786,440)	(514,495,649)	(496,708,444)	(467,933,603)	(346,493,547)	(369,517,864)	(391,810,498)	(391,806,455)	(390,212,739)
Transfers from discretely presented component un	-	-	-	-	-	-	-	-	-	-
Transfers to discretely presented component units	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	150,798,501	154,767,152	401,456,244	304,807,741	208,790,576	183,778,830	155,878,590	222,190,307	114,564,321	96,965,151
Net change in fund balances	\$ 57,861,543	\$ (68,736,594)	\$ 112,300,087	\$ (7,851,739)	\$ (149,478,037)	\$ (79,689,938)	\$ (138,517,224)	\$ 140,958,622	\$ (10,061,592)	\$ (71,304,526)
Debt services as a percentage of noncapital expenditures	4.4%	4.6%	4.7%	4.7%	5.5%	5.6%	5.7%	6.3%	6.4%	6.6%

SUFFOLK COUNTY, NEW YORK
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended December 31,	Residential Property	Commercial Property	Agricultural Property	Industrial Property	Other	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Estimated Actual Value
2006**	\$ 35,995,920	\$ 2,607,567	\$ 275,534	\$ 217,571	\$ 4,245,520	*	\$ 43,789,855	2.14	\$ 250,795,924	17.46%
2007	49,841,266	2,705,688	219,117	217,272	5,893,289	*	58,876,632	2.09	285,772,247	20.60%
2008	51,293,501	2,748,239	310,508	211,694	5,672,106	*	60,236,048	2.01	314,559,119	19.15%
2009	53,330,214	3,597,966	285,649	219,491	5,544,224	*	62,977,544	2.10	308,781,409	20.40%
2010	54,941,171	3,597,445	278,920	218,593	5,560,214	*	64,596,343	2.32	290,986,637	22.20%
2011	56,315,411	3,620,638	287,704	223,763	5,637,765	*	66,085,281	2.59	269,410,757	24.53%
2012	56,409,951	3,512,000	204,058	206,739	5,392,176	*	65,724,924	2.73	264,451,933	24.85%
2013	55,769,689	3,517,555	197,233	203,145	5,285,671	*	64,973,293	2.85	256,642,566	25.32%
2014	55,779,795	3,538,515	196,644	193,137	5,084,077	*	64,792,168	2.87	254,605,437	25.45%
2015	56,612,616	3,533,161	218,665	182,810	5,010,701	*	65,557,953	3.00	255,389,963	25.67%

* Information is not available

** Data for the Town of Brookhaven is not available for 2006

Note: The assessed value of property is determined by totaling the assessed valuation of the component towns.

Sources: Official Operating Statement
New York State Office of Real Property

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
DIRECT										
County direct rates										
General	0.19	0.18	0.16	0.17	0.17	0.19	0.19	0.19	0.19	0.19
Suffolk Community College	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Police District	1.57	1.50	1.40	1.44	1.58	1.70	1.78	1.89	1.94	1.98
Sewer District	0.18	0.18	0.16	0.17	0.19	0.21	0.22	0.23	0.24	0.24
New York State MTA Tax*	*	*	*	*	0.01	0.01	0.01	0.01	0.01	0.01
Other Items	0.18	0.21	0.27	0.30	0.35	0.46	0.51	0.51	0.47	0.56
Total direct rates	2.14	2.09	2.01	2.10	2.32	2.59	2.73	2.85	2.87	3.00
OVERLAPPING										
Town rates										
Babylon	0.36	0.36	0.33	0.35	0.38	0.39	0.39	0.42	0.46	0.45
Brookhaven	0.66	0.81	0.75	0.79	0.84	0.91	0.93	0.94	0.97	0.98
East Hampton	0.16	0.16	0.15	0.19	0.21	0.19	0.20	0.21	0.22	0.22
Huntington	0.49	0.47	0.43	0.46	0.49	0.53	0.56	0.58	0.59	0.61
Islip	0.48	0.46	0.42	0.45	0.48	0.52	0.55	0.61	0.62	0.63
Riverhead	0.16	0.16	0.16	0.17	0.19	0.21	0.21	0.22	0.23	0.23
Shelter Island	0.02	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03
Smithtown	0.28	0.30	0.28	0.30	0.31	0.34	0.34	0.37	0.38	0.39
Southampton	0.23	0.22	0.21	0.23	0.26	0.28	0.29	0.30	0.31	0.32
Southold	0.11	0.11	0.11	0.11	0.13	0.14	0.15	0.15	0.17	0.16
Total town rates	2.95	3.07	2.86	3.07	3.31	3.54	3.65	3.83	3.98	4.02
School district rates	10.07	10.13	9.67	10.30	11.22	12.40	13.26	14.02	14.59	14.84
Total direct and overlapping rates	15.16	15.29	14.54	15.47	16.85	18.53	19.64	20.70	21.44	21.86

* Pursuant to local law 31-2009, the NYS MTA tax was implemented in 2010.

Sources: Official Operating Statement
Real Property Tax Warrants

**SUFFOLK COUNTY, NEW YORK
Principal Property Tax Payers
Current Year and Nine Years Ago**

Taxpayer	2015			2006		
	2014 Estimated Actual Valuation (1)	Rank	Percentage of Total County Estimated Actual Valuation	2005 Estimated Actual Valuation (2)	Rank	Percentage of Total County Estimated Actual Valuation
Marketspan	\$ 5,669,836,232	1	2.22%	\$ 845,169,325	5	0.34%
Long Island Power Authority	2,554,631,510	2	1.00%	1,938,311,927	2	0.77%
Keyspan	1,521,169,356	3	0.60%	4,797,377,486	1	1.91%
Long Island Lighting Co.	1,112,630,493	4	0.44%	1,003,342,994	4	0.40%
Verizon	470,129,483	5	0.18%	1,206,780,529	3	0.48%
National Grid	285,566,946	6	0.11%	247,121,563	7	0.10%
Westland South Shore	269,774,803	7	0.11%			
Blue Turtles Inc	248,684,000	8	0.10%			
The Retail Property Trust	232,558,140	9	0.09%	265,957,447	6	0.11%
P.J. Venture Co. LLC	165,334,637	10	0.06%			
Macy's East				181,667,228	8	0.07%
Peconic Landing at Southold				170,704,720	9	0.07%
Reckson FS Limited Partnership				159,459,384	10	0.06%
Total	\$ 12,530,315,600 (3)		4.91%	\$ 10,815,892,603 (4)		4.32%

Note: Information was obtained from the assessor's offices of the respective towns located within the County.

(1) Assessment rolls established in 2014 for levy and collection of taxes during 2015 fiscal year.

(2) Assessment rolls established in 2005 for levy and collection of taxes during 2006 fiscal year.

(3) Represents approximately 4.91% of the total estimated taxable full valuation of the County for 2015.

(4) Represents approximately 4.32% of the total estimated taxable full valuation of the County for 2006.

Source: Official Operating Statement

SUFFOLK COUNTY, NEW YORK
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy			Total Collections to Date	
		Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2006	\$ 4,087,856,483	\$ 3,941,540,030	96.4%	\$ 145,054,982	\$ 4,086,595,012	100.0%
2007	4,366,774,587	4,194,811,015	96.1%	170,446,427	4,365,257,442	100.0%
2008	4,571,080,251	4,382,955,457	95.9%	186,454,607	4,569,410,064	100.0%
2009	4,780,023,954	4,567,004,933	95.5%	211,111,228	4,778,116,161	100.0%
2010	4,902,486,890	4,692,527,988	95.7%	208,015,154	4,900,543,141	100.0%
2011	4,992,036,571	4,787,411,093	95.9%	201,986,516	4,989,397,609	99.9%
2012	5,193,592,985	4,992,409,638	96.1%	192,097,882	5,184,507,520	99.8%
2013	5,313,660,727	5,114,529,453	96.3%	177,931,496	5,292,460,949	99.6%
2014	5,456,663,274	5,252,022,814	96.2%	164,351,969	5,416,374,783	99.3%
2015	5,583,355,782	5,368,638,504	96.2%	131,304,855	5,499,943,359	98.5%

Note: Method of Collection

Town receivers of taxes collect all real estate taxes for town, county, and school district purposes on a single tax bill. The respective town receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the county. The towns and school districts, thereby, are assured of full tax collections. In June of each year, the town receivers turn over uncollected items to the County Treasurer who continues the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the County. In the past, uncollected tax liens were sold annually to private citizens who, in turn, foreclosed on the property subject to the lien. The County has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time.

Sources: Official Operating Statement

Accounting Services Division of the Suffolk County Comptroller's Office

SUFFOLK COUNTY, NEW YORK
Taxable Sales by Category
Last Ten Fiscal Years
(in thousands of dollars)
For the Year Ended February

<u>Category</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013**</u>	<u>2014*</u>	<u>2015*</u>
Utilities (excluding residential energy)	\$ 661,263	\$ 681,650	\$ 678,371	\$ 698,918	\$ 596,585	\$ 614,627	\$ 607,000	\$ 544,464	*	*
Construction	466,779	502,547	488,290	474,411	416,752	441,949	491,359	491,211	*	*
Manufacturing	562,727	647,237	644,858	612,393	530,681	900,618	913,201	889,437	*	*
Wholesale trade	2,103,865	1,961,726	1,883,049	1,800,728	1,573,837	1,229,488	1,304,272	1,392,889	*	*
Retail trade	14,485,952	12,217,416	11,710,775	11,018,021	10,557,061	11,950,091	11,989,412	12,068,483	*	*
Information	1,392,430	1,337,444	1,354,275	1,370,753	1,332,504	1,084,831	1,077,737	1,074,632	*	*
Professional, scientific, and technical	365,780	376,774	383,331	360,996	299,667	425,938	454,920	469,958	*	*
Administrative/support services	640,189	662,313	786,891	832,275	815,390	850,644	880,009	874,634	*	*
Health care	16,764	17,997	20,150	23,497	26,606	26,141	23,284	27,071	*	*
Arts, entertainment, and recreation	343,804	383,815	377,677	332,880	321,478	340,824	348,057	377,213	*	*
Accommodation and food services	1,875,854	1,947,536	2,093,967	2,172,328	2,170,724	2,285,233	2,434,616	2,585,018	*	*
Other services	633,116	646,347	670,104	665,767	624,402	859,356	905,546	876,081	*	*
Agric., mining, trans., fire, educ., and gov't	876,584	925,111	972,836	858,134	771,341	838,286	852,130	831,053	*	*
Unclassified by industry	227,961	242,006	209,562	182,518	83,412	16,305	11,232	21,489	*	*
Total	\$ 24,653,068	\$ 22,549,919	\$ 22,274,136	\$ 21,403,619	\$ 20,120,440	\$ 21,864,331	\$ 22,292,775	\$ 22,523,633		
County direct sales tax rate	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%

* Information is not available

** Preliminary

Source: New York State Department of Taxation and Finance

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

<u>Fiscal Year Ended February</u>	<u>County Direct Rate</u>	<u>NYS Rate</u>	<u>MTA Rate</u>
2006	4.25%	4.00%	0.38%
2007	4.25%	4.00%	0.38%
2008	4.25%	4.00%	0.38%
2009	4.25%	4.00%	0.38%
2010	4.25%	4.00%	0.38%
2011	4.25%	4.00%	0.38%
2012	4.25%	4.00%	0.38%
2013	4.25%	4.00%	0.38%
2014	4.25%	4.00%	0.38%
2015	4.25%	4.00%	0.38%

Source: New York State Department of Taxation and Finance

SUFFOLK COUNTY, NEW YORK
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Asset-Backed Bonds	Lease Revenue Bonds	Capital Lease	General Obligation Bonds	Capital Lease				
2006	\$ 768,140,229	\$ -	\$ -	\$ 163,397,292	\$ 32,679,568	\$ -	\$ 964,217,089	1.41%	\$ 645	
2007	842,451,183	-	-	129,658,675	30,604,470	-	1,002,714,328	1.39%	666.28	
2008	915,366,644	233,151,863	-	92,432,013	28,064,024	-	1,269,014,544	1.66%	841.19	
2009	1,135,873,674	231,271,863	-	3,717,141	27,105,824	-	1,397,968,502	1.89%	924.95	
2010	1,241,655,376	229,621,863	-	3,293,897	26,720,295	-	1,501,291,431	2.01%	1,005.32	
2011	1,314,611,355	228,221,863	-	2,862,111	24,883,972	-	1,570,579,301	2.00%	1,047.88	
2012	1,330,868,009	302,384,013	-	2,421,608	22,364,281	-	1,658,037,911	2.00%	1,105.89	
2013	1,370,159,991	302,718,163	69,990,228	1,972,213	9,679,238	-	1,754,519,833	2.06%	1,169.88	
2014	1,374,943,361	303,022,560	67,824,422	1,479,314	9,126,178	-	1,756,395,835	2.06%	1,168.62	
2015	1,347,753,589	303,298,818	65,493,616	1,046,031	8,457,733	-	1,726,049,787	*	1,149.48	

* Information is not yet available

Note: (1) See Demographic Statistics Table for personal income and population data.

SUFFOLK COUNTY, NEW YORK
Pledged-Revenue Coverage
Last Eight Years

Tobacco Settlement Asset-Backed Bonds

Fiscal Year	Revenue	Expenses	Revenue	Debt Service		Coverage
				Principal	Interest	
2008	\$ -	\$ 2,062	\$ (2,062)	\$ -	\$ 1,759,297	0.00
2009	7,728,928	97,431	7,631,497	1,880,000	6,282,944	0.93
2010	6,984,561	86,820	6,897,741	1,650,000	6,196,256	0.88
2011	6,621,937	106,773	6,515,164	1,400,000	6,131,510	0.87
2012	6,753,167	84,194	6,668,973	1,540,000	7,245,715	0.76
2013	16,888,150	91,339	16,796,811	1,330,000	17,242,234	0.90
2014	16,574,011	95,756	16,478,255	1,485,000	17,204,766	0.88
2015	16,389,726	95,896	16,293,830	1,650,000	17,153,730	0.87

Judicial Facilities Agency Lease-Revenue Bonds

Fiscal Year	Lease Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2013	\$ -	\$ 29,349	\$ (29,349)	\$ -	\$ -	0.00
2014	5,212,976	58,821	5,154,155	2,165,806	3,047,163	0.99
2015	5,496,594	52,336	5,444,258	2,330,806	3,078,238	1.01

Note: Tobacco Settlement Asset-Backed Bonds Series 2008 and 2012 issued in 2008 and 2012 for the purchase of future rights to Tobacco Settlement Revenues (TSR) are secured by a pledge of revenues to be derived from TSR receipts after the deduction of the amount necessary to pay all operating charges. The County did not have any pledged-revenue borrowings prior to 2008.

SUFFOLK COUNTY, NEW YORK
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General bonded debt outstanding										
General Obligation Bonds (1)	\$ 849,428,295	\$ 918,538,295	\$ 985,685,000	\$ 1,204,870,001	\$ 1,310,905,000	\$ 1,379,690,001	\$ 1,394,510,001	\$ 1,431,836,481	\$ 1,445,148,858	\$ 1,419,094,140
Percentage of estimated actual property value (2)	0.31%	0.29%	0.31%	0.39%	0.45%	0.51%	0.53%	0.56%	0.57%	0.56%
Per capita (3)	567.91	610.35	653.38	797.19	877.83	920.52	930.12	954.72	961.53	945.06
Less: Indebtedness excluded by local finance law (4)	<u>30,547,266</u>	<u>27,081,737</u>	<u>18,000,469</u>	<u>18,864,533</u>	<u>31,132,618</u>	<u>28,603,197</u>	<u>25,042,474</u>	<u>23,579,300</u>	<u>21,515,870</u>	<u>16,168,523</u>
Total net debt applicable to debt limit	818,881,029	891,456,558	967,684,531	1,186,005,468	1,279,772,382	1,351,086,804	1,369,467,527	1,408,257,181	1,423,632,988	1,402,925,617
Legal debt limit (5)	<u>13,795,773,798</u>	<u>16,263,684,624</u>	<u>17,673,667,839</u>	<u>20,312,491,421</u>	<u>20,572,872,599</u>	<u>20,274,773,728</u>	<u>19,463,980,747</u>	<u>18,704,386,341</u>	<u>18,207,009,197</u>	<u>18,230,793,892</u>
Legal debt margin (6)	<u>\$ 12,976,892,769</u>	<u>\$ 15,372,228,066</u>	<u>\$ 16,705,983,308</u>	<u>\$ 19,126,485,953</u>	<u>\$ 19,293,100,217</u>	<u>\$ 18,923,686,924</u>	<u>\$ 18,094,513,220</u>	<u>\$ 17,296,129,160</u>	<u>\$ 16,783,376,209</u>	<u>\$ 16,827,868,275</u>
Total net debt applicable to the debt limit as a percentage of the debt limit	5.94%	5.48%	5.48%	5.84%	6.22%	6.66%	7.04%	7.53%	7.82%	7.70%

Note: Details regarding the County's debt can be found in the notes to the financial statements

- (1) General obligation bonds for the purpose of calculating the County's legal debt margin includes general obligation bonds of Suffolk County Community College, a component unit of the County. These bonds represent a direct obligation of and a pledge of the full faith and credit of the County.
- (2) Property value data can be found on the Assessed and Estimated Actual Value of Taxable Property table.
- (3) Population data can be found on the Demographic Statistics table
- (4) Refunding bonds and Southwest sewer bonds are legally excluded from the debt limit
- (5) State finance statutes limit the County's outstanding general obligation debt to no more than 7% of the assessed value of property
- (6) The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the net debt applicable to the legal debt limit from the legal debt limit.

SUFFOLK COUNTY, NEW YORK
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Personal Income <i>(thousands of dollars)</i>	Per Capita Income (2)	Public School Enrollment K-12 (3)	Unemployment Percentage Rate (4)
2006	1,495,697	\$ 68,220,512	\$ 46,830	258,844	3.9%
2007	1,504,947	71,994,006	47,624	256,122	3.9%
2008	1,508,602	76,306,771	50,420	254,609	5.0%
2009	1,511,392	73,936,591	48,691	253,601	7.3%
2010	1,493,350	74,709,915	49,994	252,218	7.7%
2011	1,498,816	78,462,991	52,350	249,462	7.6%
2012	1,499,273	82,791,540	55,221	245,201	7.8%
2013	1,499,738	85,395,431	56,940	249,457	6.5%
2014	1,502,968	85,255,167	56,725	241,753	5.4%
2015	1,501,587	*	*	240,855	4.8%

* Information is not available

Note: Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.

- Sources:** (1) The information was obtained from the United States Census Bureau.
(2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.
(3) The information was obtained from the New York State Department of Education.
(4) The unemployment rates were obtained from the New York State Department of Labor.

SUFFOLK COUNTY, NEW YORK
Principal Employment Sectors
First 3 Quarters of 2015 and 2006

<u>Employment Sector (1)</u>	<u>2015</u>			<u>2006</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Local Government	69,496	1	10.88%	71,842	1	11.82%
Food Services and Drinking Places	45,290	2	7.09%	32,839	4	5.40%
Professional, Scientific, and Technical Services	39,113	3	6.13%	34,753	2	5.72%
Ambulatory Health Care Services	36,385	4	5.70%	28,824	5	4.74%
Administrative and Support Services	37,001	5	5.79%	33,136	3	5.45%
Specialty Trade Contractors	29,563	6	4.63%	27,374	6	4.50%
Merchant Wholesalers, Durable Goods	19,300	7	3.02%	20,525	7	3.38%
Nursing and Residential Care Facilities	19,162	8	3.00%	16,781	10	2.76%
Food and Beverage Stores	19,074	9	2.99%	17,958	8	2.95%
Hospitals	18,858	10	2.95%	17,487	9	2.88%
Total	<u>333,242</u>		<u>52.19%</u>	<u>301,519</u>		<u>49.61%</u>

Note: The first 3 quarters were compared because 4th quarter data for 2015 was unavailable.

(1) Employment Sectors are presented rather than individual employers because State Law prohibits disclosing information that would reveal the identity of individual employers.

Source: New York State Department of Labor

SUFFOLK COUNTY, NEW YORK
Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Full-time Equivalent Employees as of December 31									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government Support										
Board of Elections	121	122	121	122	123	128	135	127	126	121
Civil Service	105	104	103	103	101	97	230	176	187	191
County Clerk	151	151	166	150	149	129	113	121	123	124
County Comptroller	86	86	87	83	76	71	71	67	64	67
District Attorney	391	387	389	387	384	390	381	375	373	386
County Executive	66	63	59	58	56	54	53	52	60	65
County Legislature	142	136	141	133	132	128	129	126	132	131
Suffolk County Ethics Board	0	0	0	0	0	2	2	2	2	2
Public Administrator	5	5	5	5	5	5	5	6	5	5
Law	103	101	105	105	101	103	95	119	116	106
Public Works	413	403	399	385	379	371	343	326	327	316
Real Property Tax Service	41	36	33	31	26	24	25	24	21	21
County Treasurer	53	53	54	55	51	50	54	50	50	52
Information Technology Service	69	76	78	78	82	81	73	101	102	102
Traffic Violations Agency	****	****	****	****	****	****	****	38	49	49
Public Safety										
Fire, Rescue, and Emergency Services	76	79	82	81	77	75	78	81	81	87
Police	3,806	3,770	3,735	3,648	3,715	3,675	3,555	3,522	3,540	3,467
Probation	440	438	424	406	391	383	362	345	349	346
Sheriff	1,226	1,203	1,244	1,219	1,306	1,328	1,312	1,379	1,338	1,328
Health										
Health Services	1,560	1,508	1,432	1,406	1,373	1,274	1,175	869	769	741
Medical Examiners Office	****	****	****	****	****	****	****	99	100	101
Transportation										
Economic Development & Planning	**	**	**	**	**	**	7	6	5	8
Economic Development	8	7	7	7	8	7	0	0	0	0
Public Works	186	186	176	170	163	155	139	129	129	127
Economic Assistance & Opportunity										
County Executive	126	127	114	110	108	106	83	76	77	78
Economic Development & Planning	11	11	12	12	12	12	16	15	21	27
Labor, Licensing, and Consumer Affairs	***	***	***	***	***	***	897	779	708	702
Labor	705	862	991	1,174	729	770	0	0	0	0
Social Services	1,537	1,607	1,663	1,780	1,804	1,837	1,896	1,853	1,791	1,720
Culture and Recreation										
County Executive	10	9	8	6	5	5	3	3	3	4
Parks	207	215	214	207	199	196	361	352	329	387
Home and Community Services										
County Executive	18	18	17	16	14	12	10	10	11	9
Economic Development & Planning	**	**	**	**	**	**	75	69	57	56
Economic Development	8	7	9	8	9	10	0	0	0	0
Planning	25	27	25	24	24	24	0	0	0	0
Law	7	7	8	7	7	5	4	4	5	5
Environment	55	57	60	60	55	53	0	0	0	0
Public Works	338	334	324	320	312	300	284	273	283	292
Soil and Water Conservation District	7	6	6	6	6	5	5	5	5	5
Total	12,102	12,201	12,291	12,362	11,982	11,865	11,971	11,579	11,338	11,228

** In 2012, Economic Development, Planning, and Environment have been included in Economic Development and Planning.

*** In 2012, Consumer Affairs has been moved from County Executive and combined with Labor to become Labor, Licensing, and Consumer Affairs.

**** In 2013, Traffic Violations Bureau and the Medical Examiners Office was established.

Source: Payroll Division of the Suffolk County Comptroller's Office

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General government support										
County Clerk										
Deeds recorded	57,087	50,150	40,855	35,017	35,729	33,622	34,534	33,622	43,509	44,242
Mortgages recorded	239,838	209,293	125,105	122,273	124,518	127,930	133,739	127,930	111,335	107,819
Passports issued**	1,221	1,109	715	608	553	445	245	0	0	0
Business certificates issued: DBA's	16,338	1,335	13,783	12,227	17,398	16,053	14,389	4,557	4,272	4,048
Court actions indexed: Civil and criminal	246,877	248,600	165,009	240,871	251,082	236,067	239,168	250,840	223,889	229,679
District Attorney										
Criminal intake	53,624	53,785	56,231	55,368	53,581	46,500	46,395	47,136	48,852	49,033
Indictments	2,293	2,311	2,196	2,085	2,172	4,012	3,050	3,014	2,787	3,103
Felony hearings	232	207	231	258	198	348	313	391	406	375
Felony trials	63	59	70	62	63	49	38	49	53	52
Felony pleas	3,247	3,301	3,308	2,832	2,942	2,829	2,865	4,461	3,286	3,139
Misdemeanor trials	179	157	165	169	198	155	149	149	126	140
Misdemeanor hearings	134	172	299	188	375	361	324	425	436	540
Misdemeanor dispositions	39,549	40,741	39,107	36,496	44,141	57,553	60,433	40,838	35,217	39,601
Public Works										
Building projects	15	21	22	17	13	21	20	51	62	52
Acreage treated-Larvicide-Vector	28,901	22,884	20,895	31,781	22,732	20,934	18,595	10,934	17,097	12,166
Acreage treated-Adult mosquitoes-Vector	37,510	23,477	38,933	28,480	54,507	16,000	24,747	9,600	8,356	13,184
Economic assistance and opportunity										
Executive Office										
Consumer Affairs:										
Licenses and registration	15,770	16,787	16,808	15,320	16,387	15,364	15,389	16,156	16,905	17,518
Complaints	2,707	2,214	1,830	1,386	1,265	1,440	1,305	1,426	1,462	1,164
Violations	726	916	1,003	215	453	315	459	674	1,276	1,498
Administrative hearings	501	753	850	83	71	389	653	392	694	543
Office of the Aging:										
Pharmaceutical program reimbursements-EPIC & HP ***	18,286	16,598	14,212	13,585	11,313	7,652	2,642	0	0	0
Nutritional assistance meals	668,038	636,028	657,042	656,390	651,342	640,973	613,870	628,031	608,956	630,256
Respite program participants	6,728	2,083	3,299	3,121	2,866	2,279	2,619	2,388	1,433	1,361
Veterans Affairs:										
Counseling services	20,351	20,900	22,113	24,999	25,100	27,891	19,281	22,056	27,835	24,307
Department of Social Services										
Public assistance caseloads	5,807	5,553	5,742	7,021	8,535	8,975	8,930	8,154	8,619	7,851
Food stamp caseloads	18,311	20,095	22,835	36,526	44,038	52,590	59,816	63,532	70,282	70,094
Adult protective services caseloads	747	368	575	543	528	497	583	479	532	502
Child protective/preventive caseloads	1,265	1,384	1,305	1,523	1,544	1,519	1,303	1,401	1,327	1,452
Foster care children in care	958	784	785	750	699	630	649	721	724	673
Child care subsidy cases	2,843	4,031	2,422	3,635	4,605	5,981	3,829	4,767	4,950	5,565
Medicaid caseloads	80,070	75,596	79,991	97,169	106,065	114,315	124,357	131,773	116,533	104,606
Homeless caseloads (by family)	270	448	270	309	358	502	466	480	565	564
Child support caseloads	52,148	50,812	51,590	54,208	53,352	54,202	54,729	53,090	50,655	49,329

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Health										
Children with Disabilities:										
Early intervention	5,653	5,905	5,839	5,889	7,177	5,719	5,496	5,297	5,360	6,459
Preschool	7,231	7,364	7,586	7,395	6,137	7,295	6,910	6,649	6,478	6,599
Public Health Nursing:										
Influenza vaccine	5,274	4,777	4,532	8,733	3,242	2,147	752	134	0	0
Pneumococcal vaccine	389	268	212	187	109	31	0	0	0	0
Hepatitis B vaccine	9	6	14	14	7	0	0	0	0	1
MMR vaccine	*	*	*	*	*	*	*	*	*	231
Hepatitis A vaccine	*	*	*	*	*	*	*	*	*	4
Hepatitis A IA vaccine	*	*	*	*	*	*	*	*	*	2
Rabies vaccine	*	*	*	*	*	*	*	*	*	21
Enforcing Public Health Law:										
Food service establishment field visits	11,617	12,938	13,106	10,116	9,534	11,340	10,327	6,427	6,950	6,171
Temporary residence facility field visits	2,985	3,598	1,641	1,566	1,324	1,013	1,092	643	845	630
General sanitation field visits	6,578	6,844	6,694	5,048	5,428	4,899	4,691	4,737	4,063	3,630
X-ray machines inspected	1,079	1,215	975	1,011	1,143	976	1,111	1,040	938	971
Patient Care:										
Home health aide	2,107	*	880	2,341	2,192	2,097	1,506	621	0	0
Certified home health agency	17,522	*	12,772	8,987	8,345	7,704	4,164	4,304	4,807	4,789
Long term home health care	5,321	*	5,605	1,659	941	612	256	158	0	0
Health centers primary visits ****	232,882	230,102	253,470	265,942	259,101	237,374	183,485	153,254	120,582	59,059
Women's health programs ****	76,593	69,026	67,263	68,598	64,277	58,902	47,967	35,609	33,783	12,297
Jail medical programs	25,370	26,141	25,400	26,410	25,451	26,613	16,426	15,134	14,183	14,989
Tuberculosis control patient visits	9,712	9,819	9,654	9,098	7,761	6,461	5,778	4,854	5,035	3,203
Environmental Quality Tests:										
Water samples tested	47,958	44,623	52,795	71,515	66,401	65,305	59,945	62,086	61,241	71,022
Wastewater management: Construction applications	5,648	5,149	3,581	4,915	5,034	3,064	4,480	3,220	2,968	1,094
Industrial waste inspections	1,243	1,909	1,340	1,496	1,279	1,348	1,185	1,375	5,230	5,857
Hazardous waste: Tanks tested	1,223	1,843	1,510	428	145	104	50	44	68	57
Hazardous waste: Tanks removed	606	1,151	806	929	1,009	340	490	519	432	471
Sewage treatment plant inspections	692	699	736	724	793	764	634	493	498	511
Emergency Medical Care Division:										
EMS responses	115,152	118,918	122,622	123,742	117,508	122,203	124,418	124,159	129,384	141,975
Medical control interventions	20,972	21,787	23,135	22,660	22,763	21,297	20,245	19,904	20,101	20,040
Culture and recreation										
Permits issued	42,155	78,156	47,820	42,773	42,624	43,261	46,320	49,204	53,200	40,978
Camping visitors	69,067	118,837	76,906	95,944	92,087	92,473	83,174	73,462	79,400	116,571
Beach attendance	520,532	484,400	477,887	467,327	526,918	519,442	520,002	118,631	446,397	522,221
Golf rounds played	187,200	193,466	202,208	188,759	196,037	179,775	184,411	165,444	164,914	164,823

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Public safety										
Fire, Rescue, and Emergency Services										
Calls monitored and dispatched:										
Fire	49,313	48,912	32,385	25,749	33,207	33,000	35,228	30,721	32,303	35,980
EMS alarms	123,148	132,558	122,622	105,009	117,508	122,000	124,418	126,904	129,384	141,975
Automatic fire alarm	411,216	422,614	360,192	544,485	786,665	865,331	*	*	1,303,711	1,239,315
Emergency	423,913	391	436	385	300	330	540	640	9,517	7,106
Training sessions conducted	7,591	8,115	2,961	7,550	7,506	6,816	5,687	6,055	6,125	5,026
Police										
Highway patrol only (Accidents to disabled motorists, arrests, tickets)	60,733	59,175	38,663	8,544	10,147	26,057	28,844	42,331	53,257	50,298
Highways - Department-wide (Accidents, arrests, tickets)	295,671	305,307	236,124	205,720	209,164	244,346	250,636	245,597	237,450	233,921
Search and rescues-Marine Bureau	181	5,205	4,222	3,341	1,700	3,489	4,843	4,281	4,061	4,365
Aviation (Total flights)	1,601	1,755	1,711	1,824	2,064	1,940	1,947	1,987	1,959	1,901
Canine (Searches, trades, apprehensions)	1,810	1,835	1,805	2,039	1,799	1,866	1,928	1,674	1,382	1,699
Probation										
Investigations:										
Criminal court assignments	7,602	7,722	7,734	7,176	5,564	5,551	15,654	14,482	13,358	12,920
Family court assignments	724	617	586	564	643	267	12,765	12,703	11,562	11,317
Supervision:										
Criminal court cases	16,047	16,889	17,480	17,655	16,120	15,640	15,378	15,484	14,321	12,208
Family court cases	2,725	2,771	2,073	2,196	772	641	571	543	445	414
Home and community services										
Handicapped Services:										
Hotline calls/ Technical assistance	12,693	14,022	17,786	19,176	10,861	15,965	12,758	13,383	11,331	14,331
Para-transit eligibility I.D. issued	3,376	4,147	4,488	4,170	3,738	4,097	4,019	4,300	3,962	4,397
Office for Women:										
Conferences/seminars	10	8	13	7	7	4	9	10	18	23
Transportation										
Bridges & highway projects	23	22	29	34	26	29	28	26	40	51
Demolition/securing	0	0	0	0	0	0	0	1	1	0
Relocations	233	196	242	209	145	142	150	137	81	25

* Information not available for this time period.

** Effective 7/1/12, The County Clerk no longer processes passports.

*** Office of the Aging no longer does EPIC reimbursements.

**** The following Health Centers transitioned and the County no longer runs them:

 Amityville closed 06/06/14

 Patchogue and Shirley closed 11/03/14

 Wyandanch closed 09/15/14

 Brentwood closed 08/14/15

 Riverhead closed 11/02/15

 The Family Planning Clinics closed when the Health Centers closed.

Sources: Various County departments

SUFFOLK COUNTY, NEW YORK
Capital Assets Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Health										
Health Centers (units)	4	4	4	4	4	4	4	4	4	4
Vehicles (units)	159	160	159	161	156	160	140	132	128	143
Public safety										
Defibrillators (units)	72	72	24	24	24	24	24	24	24	20
Police										
Precincts (units)	7	7	7	7	7	7	7	7	7	7
Marine bureau (units)	1	1	1	1	1	1	1	1	1	1
Helicopter facility (units)	1	1	1	1	1	1	1	1	1	1
Marked vehicles (units)	531	540	533	536	531	533	523	494	434	511
Boats (units)	16	18	18	19	19	18	18	18	16	14
Helicopters (units)	4	4	4	4	4	4	4	4	4	4
Sheriff										
Security/Correctional facilities (units)	2	2	2	2	2	2	2	2	2	2
Marked vehicles (units)	175	175	174	173	173	172	171	171	173	187
Boats (units)	1	1	2	2	3	3	3	5	6	6
Fire, rescue, and emergency services										
Vehicles (units)	19	21	21	22	22	22	22	25	27	28
Culture and recreation										
Parkland maintained (acres)	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	50,000
Major parks (units)	14	14	14	14	14	14	14	14	14	14
Golf courses (units)	4	4	4	4	4	4	4	4	4	4
Marinas (units)	4	4	4	4	4	4	4	4	4	4
Camping facilities (units)	7	7	7	12	12	12	12	11	11	11
Equestrian facilities (units)	4	4	2	2	2	2	2	2	2	2
Lifeguard protected beaches (units)	4	4	4	4	4	4	4	3	3	3
Park buildings (units)	320	320	320	320	320	320	320	322	322	321
Marked vehicles (units)	19	20	21	21	20	19	18	21	21	*
Home and community services										
Sewer districts (units)	21	21	22	22	22	22	22	22	24	24
Sewer buildings (units)	93	93	100	102	103	104	104	105	106	103
Sewer pumping stations (units)	75	75	77	79	80	82	82	84	86	87
Sewer piping (miles)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Sewer service vehicles (units)	108	107	121	124	134	140	147	148	149	161
Transportation										
Roads maintained (units)	87	87	87	87	87	87	87	89	89	89
Roadways maintained (miles)	424	424	423	418	418	418	417	432	432	434
Lanes maintained (miles)	1,237	1,237	1,236	1,224	1,222	1,213	1,211	1,241	1,241	1,248
Fuel sites (units)	28	28	28	30	30	30	30	23	21	20
Paratransit Vehicles (units)	90	115	135	107	138	129	149	178	154	180
Transit Vehicles (units)	163	162	166	164	236	163	160	160	157	157
Bridges maintained (units)	67	67	67	67	67	67	67	71	71	64
Road maintenance vehicles (units)	109	121	132	144	143	140	137	171	147	173
Snow removal vehicles (units)	85	96	108	117	120	123	140	145	135	167

* Parks vehicles were absorbed into Police vehicles in 2014.

Note: No capital asset indicators are available for the general government support or economic assistance and opportunity function/program.

Sources: Various County departments