NEWS RELEASE

John M. Kennedy, Jr.
Suffolk County Comptroller

H. Lee Dennison Bldg., 100 Veterans Memorial Highway
Hauppauge, New York, 11788
www.comptroller@suffolkcountyny.gov
Contact: (631) 853-5040

For Immediate Release | Tuesday, December 08, 2015

SUFFOLK EARNS TOP NATIONAL FINANCE AWARD
FOR 32nd CONSECUTIVE YEAR

Hauppauge, NY – The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Suffolk County and Comptroller John M. Kennedy, Jr. – for the 32nd consecutive year – by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2014 Annual Financial Statements. "This is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management" according to a statement by the GFOA.

"On behalf of Suffolk County and its residents, I am very pleased to receive this national award," said Comptroller Kennedy. "This accomplishment speaks highly of our financial reporting and sends a strong message to Wall Street and financial institutions across the nation that our accounting practices are ranked #1." Kennedy noted that this also points to the dedication and professionalism of his Accounting department.

According to the GFOA, Suffolk's 2014 financial statements were judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read them. "National recognition like this earns us the confidence of Wall Street Bond Rating agencies which allows our county to borrow at lower interest rates," Kennedy stated.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, DC.

~