

REQUEST FOR QUOTES

Posted: February 4, 2015

Preparation of an experience study report of health coverage membership data and analysis of revised assumptions on the Governmental Accounting Standards Board (GASB) Statement 45 actuarial report

The Suffolk County Department of Audit & Control is seeking proposals from actuarial consulting firms to perform an experience study of Suffolk County's health coverage membership. Services provided should include analysis of health covered members' actual retirement and termination data over a 5 year period. The selected firm will propose changes to the County's assumptions currently used in the GASB 45 actuarial calculation and advise the County on the impact of these changes to the County's OPEB liability.

To be considered for this engagement you must meet the following minimum requirements:

- Certify that consultants maintain compliant status with the Society of Actuaries.

Proposals must include:

- Price quote
- Timeline for the study
- Description of firm's technical experience including projects of similar scope & size
- Description of the qualifications of staff that will provide the services

Proposals must be received by 5 p.m. February 13, 2015, via one of the following methods, marked ATTN: Brenda Sloan

Fax to: (631) 853-5034

E-mail to: brenda.sloan@suffolkcountyny.gov

U.S. mail: The Suffolk County Comptroller's Office – 8th floor
H. Lee Dennison Executive Office Building
100 Veterans Memorial Highway
Hauppauge, New York 11788

An award will be made based on the best value to the County. The best value basis optimizes quality, cost and efficiency among responsive and responsible proposers.

Note: The Consultant Experience Study Report must be submitted to our office before March 31, 2015.

Questions should be submitted in writing by fax or e-mail as noted above.

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