

**Meeting of the Suffolk Tobacco Asset Securitization Corporation
(STASC)
October 3, 2013**

Minutes

Attendees: Jon Schneider, Chairman and President, STASC; Terrence Pearsall, Treasurer & Secretary, STASC; Robert Fonti, Independent Director, STASC; Connie Corso, ex-officio STASC Member and County Budget Director; Dennis Brown, Bureau Chief, Municipal Law; Colleen Capece, County Special Projects Coordinator; and Janet Ford, County Attorney.

Minutes Approved: The minutes from the July 9, 2013 meeting were approved. R. Fonti made the motion, T. Pearsall seconded. Minutes unanimously approved.

Discussion regarding responses to RFQ for accounting services: Five accounting firms responded to the request for qualifications for accounting services. After much discussion, it was determined that Albrecht, Viggiano, Zureck & Company, PC would be retained. J. Schneider made the motion, T. Pearsall seconded. Motion unanimously approved.

Discussion regarding 2003 arbitration award with respect to the disputed payments: It was noted that a recent arbitration award was won by nine states, including New York. However, since the realization of moneys awarded is not known, it would not be reasonable to expect funds to be received in 2014. As such, it would not be prudent to include its receipt in the 2014 budget.

Adjourn: Motion to adjourn was made by J. Schneider, R. Fonti seconded. Motion unanimously approved.