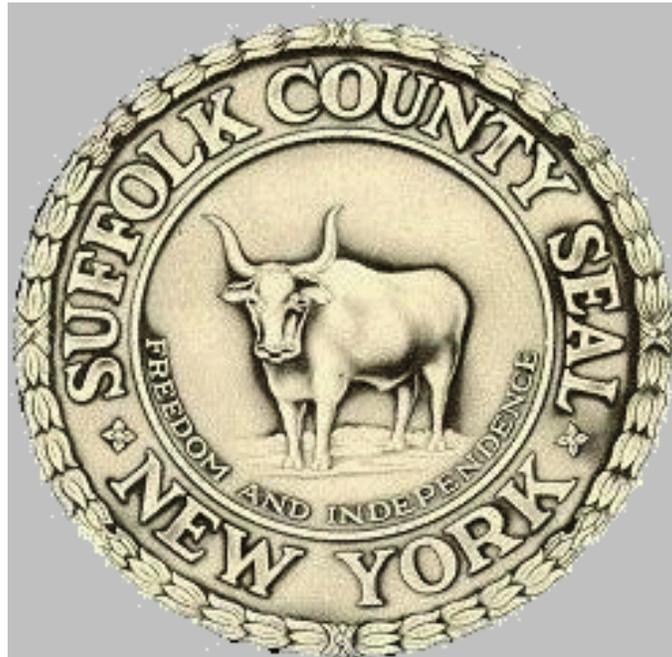


SUFFOLK COUNTY

NEW YORK



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2005**

JOSEPH SAWICKI, JR
COMPTROLLER

SUFFOLK COUNTY, NEW YORK

Comprehensive Annual Financial Report

Year ended December 31, 2005

Prepared by:

Office of the Comptroller
Joseph Sawicki, Jr.
County Comptroller

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2005

TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter of Transmittal	3
GFOA Certificate of Achievement.....	8
Organizational Chart	9
List of Principal Officials.....	10

FINANCIAL SECTION

Independent Auditor’s Report.....	13
Management’s Discussion and Analysis.....	15
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	30
Statement of Activities.....	32
Fund Financial Statements:	
Balance Sheet – Governmental Funds	33
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets.....	34
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	35
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	36
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund.....	37
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Police District.....	40
Statement of Net Assets – Enterprise Funds	41
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Enterprise Funds	42
Statement of Cash Flows – Enterprise Funds	43
Statement of Fiduciary Net Assets – Fiduciary Funds	45
Statement of Changes in Fiduciary Net Assets – Private-Purpose Trusts.....	46
Statement of Net Assets – Component Units	47
Statement of Activities – Component Units.....	48
Notes to the Financial Statements	49
Combining and Individual Fund Financial Statements and Schedules:	
Combining Balance Sheet – Nonmajor Governmental Funds	91
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	103
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Tax Certiorari	115
Public Safety Communication System E-911	116
Capital Prosecution.....	117
County Road.....	118
Handicap Parking Education	119
District Court	120
Downtown Revitalization	121
Hotel/Motel Tax Culture and History	122
Sewer District #1	123
Sewer District #3	124
Sewer District #5	125

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2005

TABLE OF CONTENTS

Sewer District #6	126
Sewer District #7	127
Sewer District #8	128
Sewer District #9	129
Sewer District #10	130
Sewer District #11	131
Sewer District #12	132
Sewer District #13	133
Sewer District #14	134
Sewer District #15	135
Sewer District #18	136
Sewer District #19	137
Sewer District #20	138
Sewer District #21	139
Sewer District #22	140
Sewer District #23	141
Sewer District #28	142
Building Sanitation Administration	143
Sewer Maintenance and Operation	144
Displaced Homemakers Fund	145
Workforce Investment Revenue	146
State Manpower Fund	147
Community Development Administration	148
General Capital Reserve	149
Tax Stabilization Reserve	150
Assessment Stabilization Reserve	151
Southwest Assessment Stabilization Reserve	152
Retirement Contribution Reserve	153
Suffolk County Water Protection	154
Combining Statement of Fiduciary Net Assets – Private-Purpose Trusts	156
Combining Statement of Changes in Fiduciary Net Assets – Private-Purpose Trusts	157
Combining Statement of Fiduciary Assets and Liabilities – Agency Funds	158
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds	160

STATISTICAL SECTION

Government-wide information:

Government-wide Expenses by Function	164
Government-wide Revenues	166

Fund information:

General Governmental Expenditures by Function	167
General Governmental Revenues by Source	168
Property Tax Levies and Collections	169
Assessed Value and Estimated Actual Value of Taxable Property	170
Property Tax Rates – Direct and Overlapping Governments	171
Special Assessment Collections	172
Ratio of Net General Bonded Debt to Estimated Actual Value and Net Bonded Debt Per Capita	173
Computation of Legal Debt Margin	174
Computation of Direct and Overlapping Debt	175
Ratio of Annual Debt Service Expenditures for General Bonded Debt And Other Debt and Total General Expenditures	176
Revenue Bond Coverage	177

Suffolk County, New York
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2005

TABLE OF CONTENTS

Demographic Statistics	178
Property Value and Construction	179
Principal Taxpayers.....	180
Computation of Constitutional Tax Margin	181
Population and Land Areas – By Towns.....	182
Assessed and Estimated Actual Property Values for the Ten Towns Within Suffolk County.....	183
State Equalization Real Property Tax Rates for the Ten Towns Within Suffolk County.....	184

INTRODUCTORY SECTION

COUNTY OF SUFFOLK



OFFICE OF THE COUNTY COMPTROLLER

JOSEPH SAWICKI, JR.
Comptroller

June 9, 2006

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer

Suffolk County is required to undergo an annual Single Audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. To meet this requirement, the Suffolk County Comptroller's Office prepares the required financial reports. It is the policy of the Suffolk County Comptroller to also prepare the Comprehensive Annual Financial Report (CAFR), herein presented for the fiscal year ended December 31, 2005.

Management assumes full responsibility for the completeness and reliability of the information contained in the report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

Ernst & Young LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion on Suffolk County's financial statements for the year ended December 31, 2005. This independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of Suffolk County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards for Single Audit engagements required the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements with special emphasis on internal controls and legal requirements, involving the administration of federal awards. These reports are available in Suffolk County's separately issued Single Audit Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

H. LEE DENNISON BUILDING • 100 VETERANS MEMORIAL HIGHWAY • P.O. BOX 6100 • HAUPPAUGE, NY 11788-0099
(631) 853-5040 Fax (631) 853-5057

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer
June 9, 2006

Profile of the Government

Suffolk County was established on November 1, 1683, as one of the ten original counties of what became the State of New York. Suffolk County comprises the eastern two-thirds of Long Island and, with a 2005 population of 1,483,396, contains slightly more than one-half the population of Long Island. Suffolk County's western border is approximately 15 miles from the eastern border of the City of New York and the County is bordered by Nassau County to the west, Long Island Sound to the north and the Atlantic Ocean to the south and east. It covers an area of approximately 911 square miles of land.

Since 1960, Suffolk County has operated under a charter form of government that provides for an executive administration of County affairs. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population, based upon the most recently completed Federal Census. Such districts were revised based on the 2000 Census. This redistricting was effective with the 2003 elections.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County, are each elected to four-year terms. The County Treasurer is also elected to a four-year term and is responsible for the receipt and custody of all County funds.

Suffolk County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health and nursing services, education, home and community services, transportation and maintenance of County roads, parks and waterways. Suffolk County is financially accountable for Suffolk County Community College, Suffolk Regional Off-Track Betting Corporation and the Suffolk County Industrial Development Agency, all of which are reported separately within Suffolk County's financial statements. Additional information on all three of these legally separate entities can be found in the notes to the financial statements (See Note I.A.).

The annual budget serves as the foundation for Suffolk County's financial planning and control. Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets. The budgets are legally enacted either by passage of a legislative resolution prior to November 10, or automatically based on provisions in the County Charter if no resolution is passed by November 10. Total expenditures of each department within the General Fund and 41 of 55 Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or 10 percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer
June 9, 2006

annual budget has been adopted. For the general fund, and major special revenue funds, this comparison is presented on pages 37 to 40 as part of the basic financial statements for the governmental funds. For nonmajor special revenue funds, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 115.

Local economy.

Suffolk County has experienced and encouraged a trend toward becoming the home to many businesses' corporate and regional/metropolitan headquarters in recent years. Examples are Bank of America, Northwest Airlines, Inc., Computer Associates, Olympus and Dimac Direct. American Home Mortgage Corp. is spending \$34 million to establish a new headquarters in Melville. The company was named the second fastest growing company in America by Fortune magazine. Henry Schein, Inc., a distributor of health care products and services, expects to spend \$30 million and create 800 new Long Island jobs at their international corporate headquarters in Melville. OSI Pharmaceuticals is spending \$20 million and adding 250 jobs to their headquarters.

According to the "National Industrial Availability Index", created by CB Richard Ellis, Inc. Long Island had the lowest availability rate out of 46 largest market areas in the index. For the fourth quarter of 2005 Long Island's availability rate was 4.8% compared to a national rate of 9.7%.

A 2005 retail study done by the Suffolk County Planning Department found significant improvement in the percentage of stores that were vacant in shopping centers and central business districts. In shopping centers the percentage of stores that were vacant decreased from 19% in 1996 to 12% in 2000 and 7.8% in 2005. In central business districts, also known as downtown areas, the rate decreased from 11.4% in 1996 to 8.1% in 2000 and 7.6% in 2005. Riverhead continues to show improvement going from 27.1% in 1996 to 13.7% in 2000 to just under 10% in 2005.

Efforts to commercialize new technologies in areas such as advanced materials, superconductors, advanced semiconductor devices, artificial intelligence and biotechnology have been highly successful and should continue to spur future County employment growth. High technology industry in Suffolk County includes such facilities and firms as the Brookhaven National Laboratory, Cold Spring Harbor Laboratory, the State University of New York at Stony Brook's Center of Advanced Technology, Computer Associates International and Symbol Technologies, Inc.

Dollar volume of agriculture production in Suffolk County is the largest for any county in New York State. The fishing industry, through commercial and sport fishing, and the shellfish industry, which is world renowned for its clams and oysters, are important sources of employment and income to Suffolk County. Within the boundaries of the County are twenty hospitals and other related institutions, both public and private. These institutions provide health and personal care with total bed capacity of approximately 11,000 and collectively employ more than 30,000 persons.

A five-building complex in the Town of Brookhaven, houses an Internal Revenue Service data processing center and provides employment for 3000 to 4000 people, some on a part-time basis.

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer
June 9, 2006

A new 450,000 square foot Federal courthouse in Central Islip is one of the nation's largest such facilities and employs 1300 people.

Suffolk County's employment numbers were stable during 2005 and are reflective of labor market conditions in the Long Island region that continues to strengthen. As of December 2005, Suffolk County's labor force was estimated to total just under 784,000. Those employed totaled just under 753,000. The County's average unemployment rate for 2005 was 4.2%, whereas a year ago, it was 4.6%. During the past ten years, Suffolk County experienced its lowest unemployment rate in 2000 (3.4%) and its highest unemployment rate in 2003 (4.8%). Suffolk County's unemployment rate compares favorably on both a regional and national basis. For 2005, Suffolk's rate of 4.2% was lower than the overall U.S. rate of 5.0%, the overall NY State rate of 5.0% and the N.Y. City rate of 5.8% rate. Suffolk's rate was just slightly higher than Nassau County's 4.1% rate. The New York State Department of Labor is projecting a 12.1 percent increase in employment between 2002 and 2012 for the Long Island region. This would equate to a projected labor force of 807,000 by 2012. Suffolk County's population growth in contrast is expected to increase from 2000 through 2010 by approximately 8.9% (from 1,419,381 to 1,546,088).

Long-term financial planning.

Rising fuel costs have placed a drag on the nation's economy. This will necessitate close monitoring of sales tax forecasts. The County will take action to reduce expenditures if negative variances indicate decreasing sales tax revenue.

Medicaid costs present a challenge to accurately forecast due to a newly enacted State billing methodology.

The natural disaster that befell the Gulf States underscores both the budgetary and practical importance of maintaining adequately funded reserve funds. Reserve funds are designed to pay for unanticipated expenses and to help stabilize property taxes while maintaining essential government services. During 2005 funds were transferred into the County's Tax Stabilization Reserve Fund without requiring any funds to be withdrawn to stabilize property taxes.

The Employee's Medical Health Plan is subject to fluctuations in rates due to catastrophic medical claims associated with astronomical advanced medical treatment costs. In response to these fluctuations the County Executive proposed that the County establish a Catastrophic Medical Reserve. This reserve was established through the 2006 operating budget process.

Debt service costs associated with the State mandated construction of the new correctional facility at Yaphank, together with the costs associated with capital infrastructure borrowings for roads, buildings, bridges and open space, will result in increases in debt service over the next several years. In response to projected debt service cost increases the County Executive proposed that the County establish a Debt Service Reserve. This reserve was established through the 2006 operating budget process.

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer
June 9, 2006

Relevant financial policies

Larger than anticipated fund balances, to the largest extent possible, should be conserved in reserve funds or used to reduce recurring costs. Non-recurring revenues, should not, as a general principle of budgeting, be used to expand the level of on-going, recurring expenses.

Major initiatives

Construction of a new correctional facility in Yaphank mandated by the State Commission of Correction will impact on the Operating Budget because of the costs of the debt service payments resulting from financing the project and the operating costs associated with running the new jail. The cost of the new jail is estimated to total to \$230,892,342. The County Legislature had budgeted funds in the 2005 Capital budget for this project in the total amount of \$71,091,542 to initiate the construction phase. The construction phase is being budgeted for 2006 in the total amount of \$40,008,458; also \$2,723,952 is being budgeted for site improvement in 2006. Another \$9,095,339 is budgeted in 2007 to acquire furniture and equipment for the facility. To complete the project it will be necessary to budget in years subsequent to 2007 an estimated \$96,570,000.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Suffolk County for its CAFR for the fiscal year ended December 31, 2004. This was the twenty-second consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the County Comptroller's Office. I would like to express my appreciation to all members of this office who assisted and contributed to its preparation. Credit must also be given to the respective budget offices of the County Executive and the County Legislature, and to the staff of the County Treasurer for their support and for maintaining high standards of professionalism in the management of Suffolk County's finances.

Respectfully submitted,



Joseph Sawicki, Jr.
County Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Suffolk County,
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



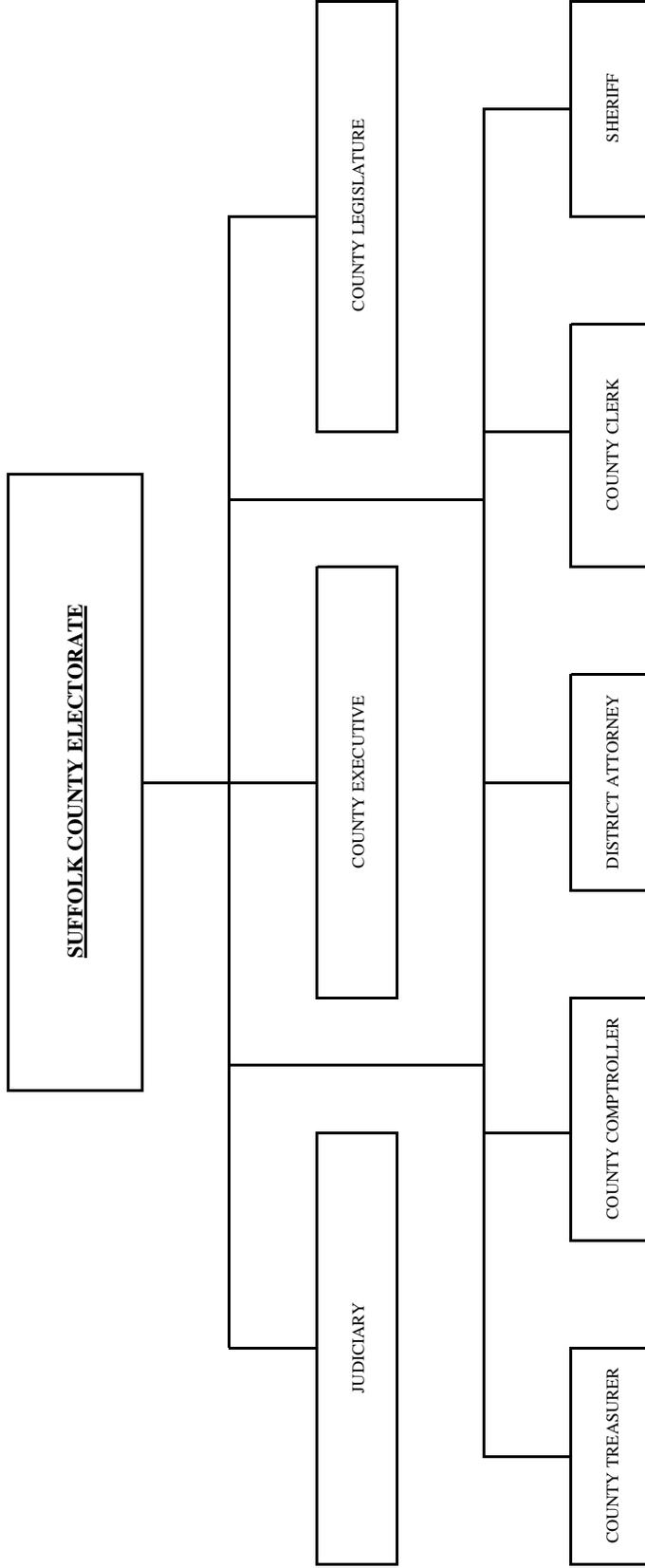
Carla E. Perry

President

Jeffrey R. Emer

Executive Director

SUFFOLK COUNTY ORGANIZATIONAL CHART



SUFFOLK COUNTY, NEW YORK

List of Principal Officials

At December 31, 2005

Suffolk County Legislature

District

1 st	Michael J. Caracciolo
2 nd	Jay Schneiderman
3 rd	Peter O'Leary
4 th	Joseph T. Caracappa **
5 th	Vivian Vilorio-Fisher
6 th	Daniel P. Losquadro
7 th	Brian X. Foley
8 th	William J. Lindsay
9 th	Ricardo Montano
10 th	Cameron Alden
11 th	Angie M. Carpenter *
12 th	John M. Kennedy, Jr.
13 th	Lynne C. Nowick
14 th	David A. Bishop
15 th	Elie Mystal
16 th	Allan Binder
17 th	Paul J. Tonna
18 th	Jon Cooper

County Executive	Steve Levy
County Comptroller	Joseph Sawicki, Jr.
County Treasurer	John C. Cochrane
County Clerk	Edward P. Romaine
District Attorney	Thomas J. Spota
Sheriff	Alfred C. Tisch

Notes:

* Deputy Presiding Officer

** Presiding Officer

FINANCIAL SECTION

Report of Independent Auditors

To the Members of the Audit Committee
Suffolk County, New York

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Suffolk County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Suffolk County Regional Off-Track Betting Corporation, and the Suffolk County Industrial Development Agency, which are included as discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us and, in our opinion, insofar as it relates to the amounts included for such component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the County's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund and Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States.

Management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Suffolk County's basic financial statements. The combining financial statements and schedules listed in the table of contents are presented for purpose of additional analysis and to meet legal requirements and are not a required part of the basic financial statements. The combining financial statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections of this report have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Ernst + Young LLP

June 9, 2006

Management's Discussion and Analysis

As management of Suffolk County, New York, we offer readers of Suffolk County's financial statements this narrative overview and analysis of the financial activities of Suffolk County for the fiscal year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-7 of this report.

Financial Highlights

- The assets of Suffolk County exceeded its liabilities at the close of the most recent fiscal year by \$686,007,468 (net assets). This amount includes \$21,060,959 (restricted net assets) and is net of a \$363,030,348 unrestricted deficit.
- Suffolk County's total net assets increased by \$28,639,628.
- As of the close of the current fiscal year, Suffolk County's governmental funds reported combined fund balances of \$536,740,404, an increase of \$63,163,798, in comparison with the prior year. Approximately 90 percent of this amount, \$481,035,719, is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$177,716,218 or 9.81 percent of total general fund expenditures.
- Suffolk County's total bonded debt increased by \$71,266,220 (10.90 percent) during the current fiscal year. The key factor in this increase was that new debt issuances of general obligation bonds exceeded the amounts of the annual payment on general obligation bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Suffolk County's basic financial statements. Suffolk County's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Suffolk County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of Suffolk County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or

decreases in net assets may serve as a useful indicator of whether the financial position of Suffolk County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of Suffolk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Suffolk County include general government support, economic assistance and opportunity, public safety, culture and recreation, health, education, home and community services and transportation. The business-type activities of Suffolk County include the John J. Foley Skilled Nursing Facility, the Suffolk Health Plan, Francis S. Gabreski Airport, and the Suffolk County Ball Park.

The government-wide financial statements include not only Suffolk County itself (known as the primary government), but also a legally separate community college (Suffolk County Community College), a legally separate off-track betting public benefit corporation (Suffolk Regional Off-Track Betting Corporation), and a legally separate industrial development public benefit corporation (Suffolk County Industrial Development Agency) for which Suffolk County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The Suffolk County Judicial Facilities Agency, although also legally separate, functions for all practical purposes, as a department of Suffolk County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 30-32 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Suffolk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Suffolk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Suffolk County maintains 60 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and one special revenue fund (Police District Fund), and one capital project fund, all of which are considered to be major funds. Data from the other 57 nonmajor governmental funds are combined into a single aggregated presentation. Individual fund data for each of these 57 nonmajor governmental funds is provided in the form of combining statements, which is included with the Combining and Individual Fund Statements and Schedules.

Suffolk County adopts an annual appropriated budget for its general fund and 41 of its special revenue funds. A budgetary comparison statement has been provided for the general fund and one major special revenue fund to demonstrate compliance with the budget. We have also provided budgetary comparison schedules for the 40 special revenue funds, which are included with the Combining and Individual Fund Statements and Schedules.

The basic governmental fund financial statements can be found on pages 33-40 of this report.

Proprietary funds. Suffolk County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Suffolk County uses enterprise funds to account for the Suffolk Health Plan, Suffolk County Ball Park, Francis S. Gabreski Airport, and the John J. Foley Skilled Nursing Facility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 41-44 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Suffolk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 45-46 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49-84 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules on nonmajor funds which can be found on pages 91-161 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time, as a useful indicator of a government's financial position. As the following table demonstrates, the County's assets exceeded its liabilities by \$686,007,468 at the close of the most recent fiscal year.

A summary of the County's net assets for 2005 is presented below, together with comparative 2004 information.

	Suffolk County's Net Assets					
	Governmental		Business-type		Totals	
	Activities		Activities			
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Current and other assets	\$ 978,202,649	\$ 943,153,633	\$ 17,577,965	\$ 22,727,821	\$ 995,780,614	\$ 965,881,454
Capital assets	1,671,966,867	1,570,696,987	66,805,404	64,369,853	1,738,772,271	1,635,066,840
<u>Total assets</u>	<u>2,650,169,516</u>	<u>2,513,850,620</u>	<u>84,383,369</u>	<u>87,097,674</u>	<u>2,734,552,885</u>	<u>2,600,948,294</u>
Long term liabilities						
outstanding	1,512,875,077	1,408,464,453	30,820,789	29,865,503	1,543,695,866	1,438,329,956
Other liabilities	490,838,912	492,773,052	14,010,639	12,477,446	504,849,551	505,250,498
<u>Total liabilities</u>	<u>2,003,713,989</u>	<u>1,901,237,505</u>	<u>44,831,428</u>	<u>42,342,949</u>	<u>2,048,545,417</u>	<u>1,943,580,454</u>
<u>Net assets:</u>						
Invested in capital assets						
net of related debt	992,619,776	968,514,207	35,357,081	34,484,923	1,027,976,857	1,002,999,130
Restricted	18,762,399	23,434,138	2,298,560	2,221,823	21,060,959	25,655,961
Unrestricted	(364,926,648)	(379,335,230)	1,896,300	8,047,979	(363,030,348)	(371,287,251)
<u>Total net assets</u>	<u>\$ 646,455,527</u>	<u>\$ 612,613,115</u>	<u>\$ 39,551,941</u>	<u>\$ 44,754,725</u>	<u>\$ 686,007,468</u>	<u>\$ 657,367,840</u>

Net assets includes, \$1,027,976,857 in capital assets (e.g., land, buildings, machinery, and equipment), reflecting the County's investment in capital assets net of related debt used to acquire those assets that is still outstanding. Suffolk County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Suffolk County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Suffolk County's net assets, \$21,060,959, represents resources that are subject to external restrictions on how they may be used. The remaining balance is a deficit in unrestricted net assets of \$363,030,348, and substantially represents the funding of long-term liabilities as they come due rather than when they are incurred.

Suffolk County's Changes in Net Assets

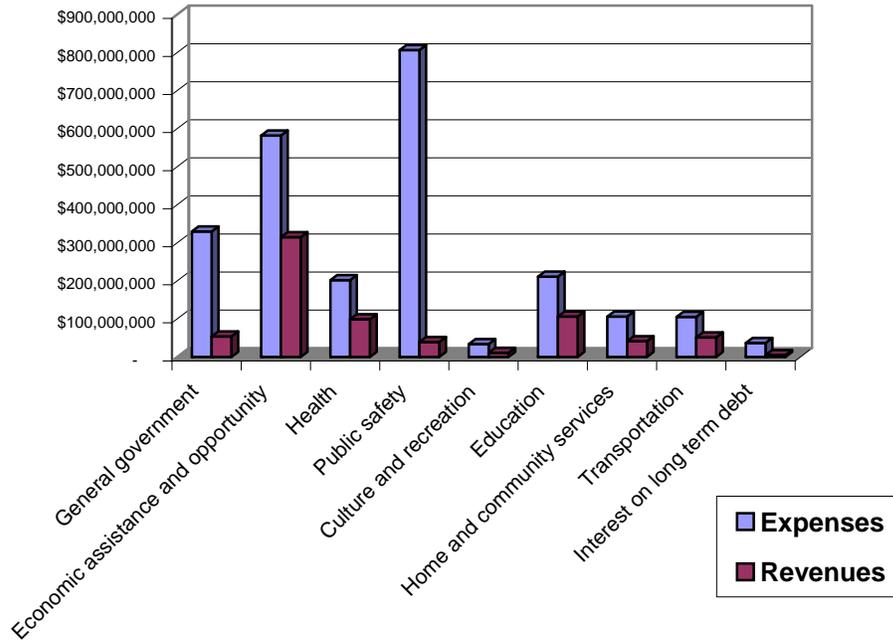
	Governmental Activities		Business-type Activities		Totals	
	2005	2004	2005	2004	2005	2004
Revenues:						
Program revenues:						
Charges for services	\$196,690,644	\$200,709,968	\$63,613,364	\$65,085,520	\$260,304,008	\$265,795,488
Operating grants and contributions	505,886,372	515,047,249	8,191,419	8,012,006	514,077,791	523,059,255
Capital grants and contributions	20,905,047	23,068,329	-	-	20,905,047	23,068,329
General revenues:						
Property taxes	552,682,574	530,885,982	-	-	552,682,574	530,885,982
Sales and use tax	1,116,523,869	1,081,762,708	-	-	1,116,523,869	1,081,762,708
Other, net	55,175,925	65,163,487	794,719	866,419	55,970,644	66,029,906
Total revenues	2,447,864,431	2,416,637,723	72,599,502	73,963,945	2,520,463,933	2,490,601,668
Expenses:						
General government	330,098,108	262,385,792	-	-	330,098,108	262,385,792
Economic assistance and opportunity	582,019,106	637,835,686	-	-	582,019,106	637,835,686
Health	201,934,680	195,123,297	-	-	201,934,680	195,123,297
Public safety	806,788,770	783,958,516	-	-	806,788,770	783,958,516
Culture and recreation	34,089,823	31,781,465	-	-	34,089,823	31,781,465
Education	211,453,282	197,790,861	-	-	211,453,282	197,790,861
Home and community services	106,156,407	74,524,198	-	-	106,156,407	74,524,198
Transportation	105,357,049	98,665,987	-	-	105,357,049	98,665,987
Skilled nursing	-	-	37,724,961	37,023,193	37,724,961	37,023,193
Health plan	-	-	37,299,263	35,405,545	37,299,263	35,405,545
Ball park	-	-	770,834	766,445	770,834	766,445
Gabreski airport	-	-	1,120,535	1,650,801	1,120,535	1,650,801
Interest on long term debt	37,011,487	27,936,409	-	-	37,011,487	27,936,409
Total expenses	2,414,908,712	2,310,002,211	76,915,593	74,845,984	2,491,824,305	2,384,848,195
Change in net assets						
before transfers	32,955,719	106,635,512	(4,316,091)	(882,039)	28,639,628	105,753,473
Transfers	886,693	5,871,556	(886,693)	(5,871,556)	-	-
Change in net assets	33,842,412	112,507,068	(5,202,784)	(6,753,595)	28,639,628	105,753,473
Net assets - beginning	612,613,115	500,106,047	44,754,725	51,508,320	657,367,840	551,614,367
Net assets - ending	\$646,455,527	\$612,613,115	\$39,551,941	\$44,754,725	\$686,007,468	\$657,367,840

The County's net assets increased by \$28,639,628 during the current fiscal year. The increase is attributable to the growth in general revenues (including property taxes, sales and use tax and interest on investment revenues) exceeding the growth in expenses. Sales and use tax increased about 3.21 percent in the current year over 2004 while property taxes over the same period increased 4.10 percent.

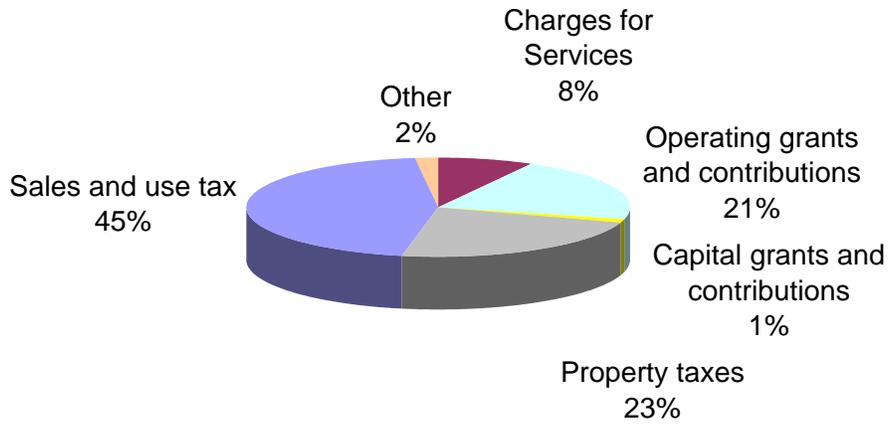
Governmental activities. Governmental activities increased the County's net assets by \$33,842,412. Key elements of the increase are as follows:

- Property taxes increased by approximately \$22 million (4.10 percent) during the year. This increase is the cumulative result of growth in assessed valuation, the highest collection rate in the last 10 years and an increased tax warrant.
- Sales and use tax increased by approximately \$35 million (3.21 percent) during the year. The increase is attributed primarily to Suffolk County's economy which sustained strength during 2005.
- Miscellaneous revenue which amounted to \$31.5 million and included \$21.7 million from the State's tobacco settlement. The State's tobacco settlement increased by approximately \$300,000 (1.41 percent) during the year.
- Interest on investments which amounted to \$23.7 million increased 126.7 percent from the prior year, due to rising interest rates.
- Net expenses increased 7.65 percent or \$120 million. Significant contributing factors were, increased general government support expenditures due to increased estimated claims and judgements of \$65.5 million, increases in home and community services related to expenditures arising from disaster recovery in the S.W. sewer district as a result of storm damage, and various increased public safety costs.

Expenses and Program Revenues-Governmental Activities

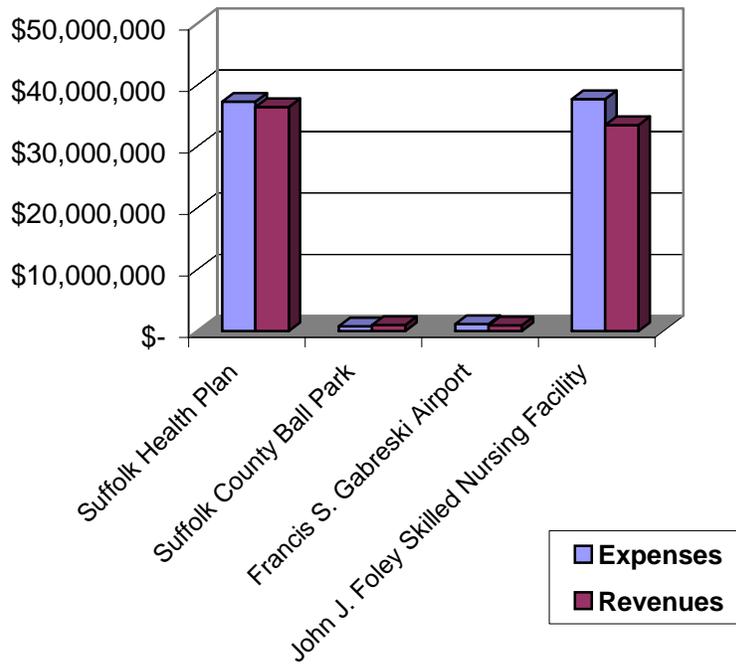


Revenues by Source-Governmental Activities

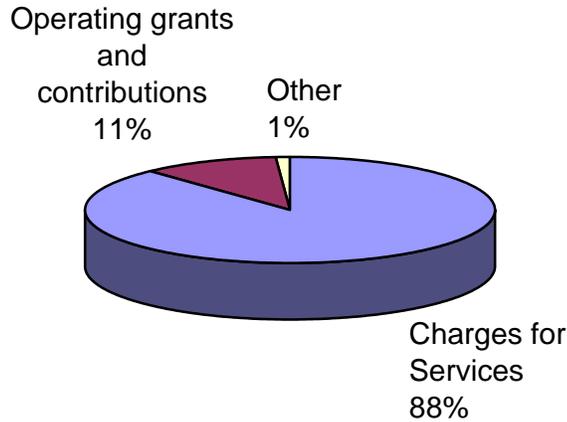


Business-type activities. Business-type activities decreased the County's net assets by \$5,202,784. The key element of this decrease was that the John J. Foley Skilled Nursing Facility generated a net loss of approximately \$4.2 million.

Expenses and Program Revenues-Business-type Activities



Revenues by Source-Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, Suffolk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Suffolk County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Suffolk County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$536,740,404, an increase of \$63,163,798 in comparison with the prior year. Of this amount \$481,035,719 constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$16,274,029), 2) to pay debt service (\$595,171), 3) to provide a reserve for general liability claims (\$1,945,808), 4) to provide a reserve for employee health claims (\$18,722,449), and 5) to provide a reserve for water quality protection (\$18,167,228).

The general fund is the chief operating fund of Suffolk County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$177,716,218 while total fund balance reached \$198,384,475. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 9.81 percent of total general fund expenditures, while total fund balance represents 10.95 percent of that same amount.

The fund balance of Suffolk County's general fund increased by \$54,925,119. The increase to the general fund balance resulted from the following:

- Increased interest on investments due to higher interest rates.
- Decrease in the Economic Assistance and Opportunity net expenditures related to the New York State Medicaid cap law.
- Debt service principal expenditures declined as a result of the 2004 refunding.

The police district fund has a total unreserved fund deficit of \$13,990,840. The police district total fund balance increased during the current year by \$16,745,695. The increase in fund balance is attributed principally to growth in sales and use tax.

The capital fund has a total fund balance of \$101,199,943. Of this amount \$86,842,960 is unreserved and \$14,356,983 is reserved to liquidate contracts and purchase orders of the prior year. The capital fund total fund balance increased during the current year by \$1,538,385. The increase is attributed primarily to federal aid and an increase in proceeds from bonded debt.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets/(deficit) of the Suffolk Health Plan, Suffolk County Ball Park, Francis S. Gabreski Airport, and John J. Foley Skilled Nursing Facility at the end of the year amounted to \$8,921,761, \$41,687, \$853,410, and \$(7,920,558), respectively. The Suffolk Health Plan had a decrease in net assets for the year of \$1,500,428, whereas the Suffolk County Ball Park had a decrease of \$139,464, the Francis S. Gabreski Airport has an increase of \$650,980 and the John J. Foley Skilled Nursing Facility had a decrease of \$4,213,872.

General Fund Budgetary Highlights

Differences between the original and final amended budget for expenditures resulted in a .16 percent net increase, (\$3 million increase in appropriations) and can be briefly summarized as follows:

- \$3 million in decreases to economic assistance and opportunity.
- \$5.2 million in increases to health services expenditures.

- \$10.2 million in increases to public safety expenditures including fire rescue and emergency service, police, probation and sheriff.
- \$1.2 in increase to education.
- \$11 million in decreases to employee benefits.

This overall increase was funded by state & federal aid.

Overall during the year, general fund revenues exceeded budgetary estimates and expenditures were less than budgetary estimates, resulting in an actual increase in fund balance that exceeded the final amended budget amount by \$132,874,390.

Capital Asset and Debt Administration

Capital assets. Suffolk County's investment in capital assets for its governmental and business-type activities as of December 31, 2005, amounts to \$1,738,772,271 (net of accumulated depreciation). This investment in capital assets includes land, development rights, buildings, improvements, vehicles and equipment, roads, bridges, and sewer facilities. The total net increase in the County's investment in capital assets for the current fiscal year was 6.34 percent (a 6.45 percent increase for governmental activities and a 3.78 percent increase in business-type activities).

Major capital asset events during the current fiscal year included the following:

- The State Commission of Correction has mandated the construction of a new correctional facility. The cost of constructing the facility is estimated to total \$230,892,342. Planning costs as of the close of the fiscal year reached \$1,940,168. Of this amount \$1,321,081 was spent in 2005.
- Major renovation of the civil court building and construction of a nine courtroom addition are underway at the County Civil Court Complex in Riverhead. Construction in progress as of the close of the fiscal year reached \$22,667,607. A total of \$15,925,282 was spent in 2005. Completion of this construction will enable the Supreme Court to relocate to Riverhead from the Cohalan Court Complex in Islip and District Court judges in outlying courts will be permanently relocated to Cohalan.
- Construction on the Police Department's new 6th Precinct was completed in 2005 for a total cost of \$10,323,536. In addition, \$2,000,000 was capitalized in a prior year for the land purchase of the precinct site.
- Land was acquired during 2005 pursuant to various land preservation and protection programs at a cost of \$27.3 million. In addition, \$20.5 million was spent for the acquisition of farmland development rights.

- Various road construction projects to strengthen and expand the County’s existing roadways began or continued in 2005; construction in progress as of the close of the fiscal year reached \$22.1 million. In addition, \$20.6 million was transferred to infrastructure upon completion of the construction projects during 2005.

Suffolk County’s Capital Assets

(net of depreciation)

	Governmental activities		Business-type activities		Totals	
	2005	2004	2005	2004	2005	2004
Land	\$546,699,529	\$519,377,537	\$22,092,831	\$22,092,831	\$568,792,360	\$541,470,368
Development rights	75,879,481	55,383,123	-	-	75,879,481	55,383,123
Historic buildings	4,607,607	4,607,607	-	-	4,607,607	4,607,607
Buildings	289,762,998	269,304,019	33,844,384	35,707,400	323,607,382	305,011,419
Improvements other than buildings	26,328,884	25,297,140	73,274	262,527	26,402,158	25,559,667
Vehicles and equipment	94,967,822	75,735,556	871,300	700,719	95,839,122	76,436,275
Infrastructure	513,187,512	500,470,031	-	-	513,187,512	500,470,031
Construction in progress	120,533,034	120,521,974	9,923,615	5,606,376	130,456,649	126,128,350
Total	\$1,671,966,867	\$1,570,696,987	\$66,805,404	\$64,369,853	\$1,738,772,271	\$1,635,066,840

Additional information on Suffolk County’s capital assets can be found in note III.C., on pages 65-68 of this report.

Long-term debt. At the end of the current year, Suffolk County had total bonded debt outstanding of \$725,305,363. This entire debt comprises debt backed by the full faith and credit of the County.

Suffolk County’s Outstanding Debt

General Obligation Bonds

	Governmental activities		Business-type activities		Totals	
	2005	2004	2005	2004	2005	2004
General obligation bonds	\$693,707,354	\$623,852,020	\$31,598,009	\$30,187,123	\$725,305,363	\$654,039,143

Suffolk County’s total bonded debt increased by \$71,266,220 (10.90 percent) during the current fiscal year.

Suffolk County maintains an “AA-” rating from Standard & Poors, an “A+” with a positive outlook rating from Fitch and an “A1” with a positive outlook rating from Moody’s for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The current debt limitation for Suffolk County is \$11,690,005,130, which is significantly in excess of Suffolk County’s outstanding general obligation debt. The County has \$352,145,000 in bonds authorized, but un-issued.

Additional information on Suffolk County's long-term debt can be found in note III.G., on pages 73-78 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Suffolk County is currently 4.2 percent, which is a decrease from a rate of 4.6 percent a year ago. This compares favorably to the state's average unemployment rate of 5.0 percent and the national average rate of 5.0 percent.
- The vacancy rate of office properties located in the County over the past three years is 11.7, 12.7 and 14.1 percent for years 2003, 2004, and 2005, respectively.
- Inflationary trends in the region mirror national indices. As of February 2006 the NY metro area regional Consumer Price Index (CPI) was 3.6 percent, the same as the U.S. city average.

All of these factors were considered in preparing the County's budget for the 2006 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund increased to \$177,716,218. The County has appropriated \$141 million of the unreserved general fund balance for spending in the 2006 fiscal year budget.

It is intended that the use of available fund balance will deter the need for significant property tax rate increases during the 2006 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Comptroller, H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, N.Y. 11788-0099.

BASIC FINANCIAL STATEMENTS

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2005

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Assets				
Current assets:				
Cash and cash equivalents	\$ 438,191,759	\$ 12,720,627	\$ 450,912,386	\$ 45,090,721
Investments	-	-	-	15,948,594
Property tax receivable, net of allowance for estimated uncollectibles of \$ 11,250,443	104,879,620	-	104,879,620	-
Accounts receivable, net	-	14,465,734	14,465,734	3,756,121
Due from:				
New York State and federal sources:				
Programs of assistance	49,612,368	-	49,612,368	-
Grants-in-aid	83,547,404	-	83,547,404	-
Sales tax	126,182,127	-	126,182,127	-
Other	-	-	-	2,282,094
Towns	42,126,466	-	42,126,466	-
Component units	3,792,677	-	3,792,677	-
Primary government	-	-	-	11,767,563
Internal balances	15,149,249	(15,149,249)	-	-
Other receivables	87,300,642	2,241,117	89,541,759	472,440
Prepays	25,623,414	479,459	26,102,873	-
Direct financing lease receivables, current	-	-	-	23,845,000
Total current assets	<u>976,405,726</u>	<u>14,757,688</u>	<u>991,163,414</u>	<u>103,162,533</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	-	2,298,560	2,298,560	7,834,807
Other receivables	-	433,192	433,192	-
Deferred bond issuance cost	1,796,923	88,525	1,885,448	1,078,497
Direct financing lease receivables, noncurrent	-	-	-	67,670,000
Capital assets:				
Nondepreciable	747,719,651	32,016,446	779,736,097	9,505,027
Depreciable, net	924,247,216	34,788,958	959,036,174	109,343,230
Total noncurrent assets	<u>1,673,763,790</u>	<u>69,625,681</u>	<u>1,743,389,471</u>	<u>195,431,561</u>
Total assets	<u>2,650,169,516</u>	<u>84,383,369</u>	<u>2,734,552,885</u>	<u>298,594,094</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2005

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 244,469,610	\$ 11,508,041	\$ 255,977,651	\$ 29,651,613
Contract retainage payable	3,910,424	-	3,910,424	-
Accrued interest payable	6,507,684	-	6,507,684	-
Notes payable	55,000,000	-	55,000,000	-
Due to:				
Component units	35,182	-	35,182	-
Primary government	-	-	-	3,587,299
Unearned tax revenue	9,268,832	-	9,268,832	-
Other unearned revenue, restricted	17,053,494	23,329	17,076,823	15,096,459
Accumulated vacation and sick leave	18,988,443	85,805	19,074,248	-
Estimated liability for claims	28,831,137	-	28,831,137	-
Obligations under capital leases	30,400,730	-	30,400,730	-
Long-term obligations	76,373,376	2,393,464	78,766,840	27,849,343
Total current liabilities	<u>490,838,912</u>	<u>14,010,639</u>	<u>504,849,551</u>	<u>76,184,714</u>
Noncurrent liabilities:				
Funds held in trust	-	274,748	274,748	-
Accumulated vacation and sick leave	296,870,053	1,341,496	298,211,549	22,215,585
Estimated liability for claims	435,273,753	-	435,273,753	12,530,653
Obligations under capital leases	163,397,293	-	163,397,293	-
Long-term obligations	617,333,978	29,204,545	646,538,523	180,505,400
Total noncurrent liabilities	<u>1,512,875,077</u>	<u>30,820,789</u>	<u>1,543,695,866</u>	<u>215,251,638</u>
Total liabilities	<u>2,003,713,989</u>	<u>44,831,428</u>	<u>2,048,545,417</u>	<u>291,436,352</u>
Net Assets				
Invested in capital assets, net of related debt	992,619,776	35,357,081	1,027,976,857	13,311,222
Restricted for:				
Capital projects	-	-	-	4,481,535
Bonded debt	595,171	-	595,171	-
Water quality protection	18,167,228	-	18,167,228	-
Other purposes	-	2,298,560	2,298,560	-
Unrestricted (deficit)	(364,926,648)	1,896,300	(363,030,348)	(10,635,015)
Total net assets	<u>\$ 646,455,527</u>	<u>\$ 39,551,941</u>	<u>\$ 686,007,468</u>	<u>\$ 7,157,742</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
For the Year Ended December 31, 2005

	Net (Expenses) Revenue and Changes in Net Assets						Component Units
	Program Revenues			Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Functions/Programs							
Primary Government:							
Governmental activities:							
General government support	\$ 330,098,108	\$ 43,781,870	\$ 10,389,385	\$ -	\$ (275,926,853)	\$ -	\$ (275,926,853)
Economic assistance and opportunity	582,019,106	39,754,949	275,030,547	125,635	(267,107,975)	-	(267,107,975)
Health	201,934,680	23,471,813	75,899,758	-	(102,563,109)	-	(102,563,109)
Public safety	806,788,770	23,400,671	15,901,463	245,288	(767,241,348)	-	(767,241,348)
Culture and recreation	34,089,823	9,615,368	1,401,137	125,800	(22,947,518)	-	(22,947,518)
Education	211,453,282	1,841,246	101,684,788	2,716,778	(105,210,470)	-	(105,210,470)
Home and community services	106,156,407	34,422,032	6,655,871	480,540	(64,597,964)	-	(64,597,964)
Transportation	105,357,049	15,283,308	18,923,423	17,211,006	(53,939,312)	-	(53,939,312)
Interest on long-term debt	37,011,487	5,119,387	-	-	(31,892,100)	-	(31,892,100)
Total governmental activities	2,414,908,712	196,690,644	505,886,372	20,905,047	(1,691,426,649)	-	(1,691,426,649)
Business-type activities:							
John J. Foley Skilled Nursing Facility	37,724,961	25,295,302	8,191,419	-	-	(4,238,240)	(4,238,240)
Suffolk Health Plan	37,299,263	36,423,527	-	-	-	(875,736)	(875,736)
Suffolk County Ball Park	770,834	962,559	-	-	-	191,725	191,725
Francis S. Gabreski Airport	1,120,535	931,976	-	-	-	(188,559)	(188,559)
Total business-type activities	76,915,593	63,613,364	8,191,419	-	-	(5,110,810)	(5,110,810)
Total primary government	2,491,824,305	260,304,008	514,077,791	20,905,047	(1,691,426,649)	(5,110,810)	(1,696,537,459)
Component units:							
Suffolk County Community College	\$ 161,650,690	\$ 58,273,028	\$ 57,735,090	\$ -	\$ -	\$ -	\$ (45,642,572)
Suffolk Regional Off-Track Betting Corp	49,412,616	49,982,398	-	-	-	-	569,782
Suffolk County Industrial Development	5,842,742	731,645	-	-	-	-	(5,111,097)
Total Component units	216,906,048	108,987,071	57,735,090	-	-	-	(50,183,887)
General Revenues:							
Taxes:							
Real property taxes					\$ 552,682,574	\$ -	\$ 552,682,574
Sales and use tax					1,116,523,869	-	1,116,523,869
Payment from primary government					-	-	-
Grants and contributions not restricted to specific programs					-	-	-
Interest on investments					23,682,048	515,722	24,197,770
Miscellaneous					31,493,877	278,997	31,772,874
Transfer					886,693	(886,693)	-
Total General revenues, special items, and transfers					1,725,269,061	(91,974)	1,725,177,087
Change in net assets					33,842,412	(5,202,784)	28,639,628
Net Assets at beginning of year					612,613,115	44,754,725	657,367,840
Net assets at end of year					\$ 646,455,527	\$ 39,551,941	\$ 686,007,468

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

**Balance Sheet
Governmental Funds
December 31, 2005**

	<u>General</u>	<u>Police District</u>	<u>Capital</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets					
Cash and cash equivalents	\$ 54,892,912	\$ 2,414,000	\$ 115,302,476	\$ 265,582,371	\$ 438,191,759
Property tax receivable, net of allowance for estimated uncollectibles of \$ 11,250,443	104,879,620	-	-	-	104,879,620
Due from:					
New York State and federal sources:					
Programs of assistance	49,612,368	-	-	-	49,612,368
Grants-in-aid	77,942,355	1,941,121	3,663,928	-	83,547,404
Sales tax	112,851,805	6,602,234	-	6,728,088	126,182,127
Towns	42,126,466	-	-	-	42,126,466
Other funds	63,082,000	14,893,148	9,471,824	83,753,634	171,200,606
Component units	3,792,677	-	-	-	3,792,677
Other receivables	81,379,663	-	-	5,920,979	87,300,642
Prepays	13,483,495	11,234,566	-	905,353	25,623,414
Total assets	<u>\$ 604,043,361</u>	<u>\$ 37,085,069</u>	<u>\$ 128,438,228</u>	<u>\$ 362,890,425</u>	<u>\$ 1,132,457,083</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 185,586,732	\$ 21,221,665	\$ 11,752,321	\$ 25,908,892	\$ 244,469,610
Contract retainage payable	40,641	-	3,548,425	321,358	3,910,424
Notes payable	55,000,000	-	-	-	55,000,000
Due to:					
Other funds	31,904,469	29,854,244	8,806,432	85,486,212	156,051,357
Component units	35,182	-	-	-	35,182
Deferred tax revenue	104,670,864	-	-	-	104,670,864
Other deferred revenue	28,420,998	-	3,131,107	27,137	31,579,242
Total liabilities	<u>405,658,886</u>	<u>51,075,909</u>	<u>27,238,285</u>	<u>111,743,599</u>	<u>595,716,679</u>
Fund balances:					
Reserved for:					
Encumbrances	-	-	14,356,983	1,917,046	16,274,029
Bonded debt	-	-	-	595,171	595,171
General liability claims	1,945,808	-	-	-	1,945,808
Employee health claims	18,722,449	-	-	-	18,722,449
Water quality protection	-	-	-	18,167,228	18,167,228
Unreserved	177,716,218	(13,990,840)	86,842,960	-	250,568,338
Unreserved, reported in nonmajor:					
Special revenue funds	-	-	-	171,016,465	171,016,465
Capital project funds	-	-	-	59,450,916	59,450,916
Total fund balances	<u>198,384,475</u>	<u>(13,990,840)</u>	<u>101,199,943</u>	<u>251,146,826</u>	<u>536,740,404</u>
Total liabilities and fund balances	<u>\$ 604,043,361</u>	<u>\$ 37,085,069</u>	<u>\$ 128,438,228</u>	<u>\$ 362,890,425</u>	<u>\$ 1,132,457,083</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Balance Sheet
To the Statement of Net Assets
December 31, 2005

Amounts reported for governmental activities in the Statement of Net Assets are different from the amounts reported in the Balance Sheet of the Governmental Funds because of the following:

Fund balances: total from governmental funds		\$ 536,740,404
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		1,671,966,867
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred:		1,796,923
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Accumulated vacation and sick leave	\$ (315,858,496)	
Estimated liability for claims	(464,104,890)	
Obligations under capital leases-long term	(193,798,023)	
Interest Payables	(6,507,684)	
Long-term obligations	(693,832,775)	
Amortization of deferred amount	(733,307)	
Amortization of premium	858,728	
Total long-term liabilities		(1,673,976,447)
Certain revenues are earned but not collected at year-end and therefore are reported as deferred revenue in the governmental funds balance sheets.		109,927,780
Net assets of governmental activities		\$ 646,455,527

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2005

	<u>General</u>	<u>Police District</u>	<u>Capital</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues					
Real property taxes	\$ 78,062,103	\$ 416,240,361	\$ -	\$ 57,385,899	\$ 551,688,363
Sales and use tax	986,417,478	62,501,973	-	67,604,418	1,116,523,869
New York State aid	282,363,875	797,980	6,941,380	7,972,703	298,075,938
Federal aid	172,465,085	2,941,209	16,289,092	13,302,422	204,997,808
Licenses, permits, fines, fees, etc.	137,314,842	1,521,393	-	55,035,242	193,871,477
Interest on investments	15,719,536	125,857	-	7,836,655	23,682,048
Miscellaneous	55,886,033	944,553	7,574,544	2,255,343	66,660,473
Total revenues	<u>1,728,228,952</u>	<u>485,073,326</u>	<u>30,805,016</u>	<u>211,392,682</u>	<u>2,455,499,976</u>
Expenditures					
Current:					
General government support	195,412,212	-	-	6,597,993	202,010,205
Economic assistance and opportunity	526,871,628	-	-	7,732,150	534,603,778
Health	166,758,503	-	-	27,571	166,786,074
Public safety	224,213,957	308,454,870	-	12,799,549	545,468,376
Culture and recreation	23,467,201	-	-	2,236,680	25,703,881
Education	211,453,282	-	-	-	211,453,282
Home and community services	10,525,390	-	-	78,339,576	88,864,966
Transportation	77,388,393	-	-	10,686,511	88,074,904
Employee benefits	317,769,930	69,010,375	-	8,088,378	394,868,683
Debt service:					
Principal	33,893,321	4,437,362	-	18,213,679	56,544,362
Interest and other charges	24,213,099	1,485,962	-	5,060,271	30,759,332
Capital outlay	-	-	163,143,950	11,292,563	174,436,513
Total expenditures	<u>1,811,966,916</u>	<u>383,388,569</u>	<u>163,143,950</u>	<u>161,074,921</u>	<u>2,519,574,356</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(83,737,964)</u>	<u>101,684,757</u>	<u>(132,338,934)</u>	<u>50,317,761</u>	<u>(64,074,380)</u>
Other financing sources (uses)					
Refunding bonds issued	33,003,178	-	-	-	33,003,178
Capital related debt issued	-	-	121,136,485	-	121,136,485
Premium on refunding bonds issued	2,599,605	-	-	-	2,599,605
Payments to refunding bond escrow agent	(35,602,783)	-	-	-	(35,602,783)
Proceeds from serial bonds issued	575,000	-	-	4,640,000	5,215,000
Transfers in	334,155,691	8,044,018	15,791,295	124,140,884	482,131,888
Transfers out	(196,067,608)	(92,983,080)	(3,050,461)	(189,144,046)	(481,245,195)
Total other financing sources (uses)	<u>138,663,083</u>	<u>(84,939,062)</u>	<u>133,877,319</u>	<u>(60,363,162)</u>	<u>127,238,178</u>
Net change in fund balances	54,925,119	16,745,695	1,538,385	(10,045,401)	63,163,798
Fund Balances at beginning of year	<u>143,459,356</u>	<u>(30,736,535)</u>	<u>99,661,558</u>	<u>261,192,227</u>	<u>473,576,606</u>
Fund balances at end of year	<u>\$ 198,384,475</u>	<u>\$ (13,990,840)</u>	<u>\$ 101,199,943</u>	<u>\$ 251,146,826</u>	<u>\$ 536,740,404</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2005

Amounts reported for governmental activities in the Statement of Activities are different from the amounts reported in the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds because of the following:

Net change in fund balances: total from governmental funds	\$	63,163,798
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$158,397,413) exceeded depreciation (\$45,538,873) in the current period.		112,858,540
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net assets.		(11,588,660)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(76,059,278)
Revenues reported in the governmental funds statements and not reported in the Statement of Activities.		2,517,464
Expenses reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in governmental funds.		(57,049,452)
Change in net assets of governmental activities	<u>\$</u>	<u>33,842,412</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 79,472,759	\$ 79,472,759	\$ 78,062,103	\$ (1,410,656)
Sales and use tax	1,000,873,597	1,000,873,597	986,417,478	(14,456,119)
New York State aid	307,515,458	311,887,429	282,363,875	(29,523,554)
Federal aid	189,639,032	196,184,641	172,465,085	(23,719,556)
Licenses, permits, fines, fees, etc.	144,801,869	144,801,869	137,314,842	(7,487,027)
Interest on investments	6,729,203	6,729,203	15,719,536	8,990,333
Miscellaneous	58,195,482	58,208,185	55,886,033	(2,322,152)
Total revenues	<u>1,787,227,400</u>	<u>1,798,157,683</u>	<u>1,728,228,952</u>	<u>(69,928,731)</u>
Expenditures				
Current:				
General government support:				
Audit and control	5,978,310	5,978,310	5,751,939	226,371
Board of elections	10,898,154	10,899,654	10,703,213	196,441
Civil service	20,425,985	20,423,165	18,005,096	2,418,069
County clerk	7,435,344	7,435,344	7,208,627	226,717
County executive	6,154,155	6,152,055	5,454,726	697,329
District attorney	29,757,821	29,988,217	27,109,534	2,878,683
Finance and taxation	4,264,338	4,264,338	3,581,263	683,075
Law	11,568,058	11,568,058	11,134,134	433,924
Legal aid society	9,402,729	9,402,729	9,001,917	400,812
Legislative	10,316,553	10,126,253	9,075,259	1,050,994
Public administrator	445,473	445,473	431,338	14,135
Public works	77,563,230	77,268,230	73,624,364	3,643,866
Real property	2,466,408	2,466,408	2,320,509	145,899
Miscellaneous	18,392,771	17,150,651	12,010,293	5,140,358
Total general government support	<u>215,069,329</u>	<u>213,568,885</u>	<u>195,412,212</u>	<u>18,156,673</u>
Economic assistance and opportunity:				
County executive	17,326,396	18,103,619	16,340,490	1,763,129
Economic development	2,606,769	2,565,944	2,013,916	552,028
Labor	7,055,830	7,082,957	7,034,620	48,337
Probation	8,256,995	11,678,721	8,257,468	3,421,253
Social services	637,502,256	630,310,532	493,108,026	137,202,506
Miscellaneous	114,182	118,182	117,108	1,074
Total economic assistance and opportunity	<u>672,862,428</u>	<u>669,859,955</u>	<u>526,871,628</u>	<u>142,988,327</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Health	182,513,916	187,712,075	166,758,503	20,953,572
Public safety:				
Fire rescue and emergency service	9,290,201	10,312,467	9,029,382	1,283,085
Police	75,941,538	82,573,150	77,988,897	4,584,253
Probation	32,126,446	32,143,671	28,251,989	3,891,682
Public works	135,000	135,000	50,775	84,225
Sheriff	115,484,910	118,015,206	108,892,914	9,122,292
Total public safety	<u>232,978,095</u>	<u>243,179,494</u>	<u>224,213,957</u>	<u>18,965,537</u>
Culture and recreation:				
County executive	9,293,030	9,725,380	8,803,550	921,830
Parks	14,418,411	14,570,711	14,464,511	106,200
Miscellaneous	199,140	199,140	199,140	-
Total culture and recreation	<u>23,910,581</u>	<u>24,495,231</u>	<u>23,467,201</u>	<u>1,028,030</u>
Education:				
Health services	164,182,381	165,232,381	165,228,251	4,130
Miscellaneous	46,069,771	46,225,771	46,225,031	740
Total education	<u>210,252,152</u>	<u>211,458,152</u>	<u>211,453,282</u>	<u>4,870</u>
Home and community services:				
Cooperative extension	2,957,442	3,185,702	3,184,645	1,057
County executive	1,004,530	1,034,415	814,699	219,716
Environment and Energy	3,373,702	3,373,702	2,879,089	494,613
Law	442,681	446,211	387,714	58,497
Planning	2,166,093	2,174,502	2,145,460	29,042
Public works	596,082	681,082	619,745	61,337
Soil and water conservation	363,995	375,370	359,038	16,332
Miscellaneous	135,000	135,000	135,000	-
Total home and community services	<u>11,039,525</u>	<u>11,405,984</u>	<u>10,525,390</u>	<u>880,594</u>
Transportation:				
Public works	78,142,934	78,546,104	77,388,393	1,157,711
Employee benefits	<u>351,710,201</u>	<u>340,704,840</u>	<u>315,063,208</u>	<u>25,641,632</u>
Debt service - principal	36,157,956	35,647,539	33,893,321	1,754,218
Debt service - interest	<u>23,353,456</u>	<u>24,750,450</u>	<u>24,213,099</u>	<u>537,351</u>
Total debt service	<u>59,511,412</u>	<u>60,397,989</u>	<u>58,106,420</u>	<u>2,291,569</u>
Total expenditures	<u>2,037,990,573</u>	<u>2,041,328,709</u>	<u>1,809,260,194</u>	<u>232,068,515</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Excess (deficiency) of revenues over (under) expenditures	(250,763,173)	(243,171,026)	(81,031,242)	162,139,784
Other financing sources (uses)				
Refunding bonds issued	-	-	33,003,178	33,003,178
Premium on refunding bonds issued	-	-	2,599,605	2,599,605
Payments to refunding bond escrow agent	-	-	(35,602,783)	(35,602,783)
Proceeds from serial bonds issued	-	31,277,753	575,000	(30,702,753)
Transfers in	348,731,154	340,486,158	334,155,691	(6,330,467)
Transfers out	(206,799,546)	(203,835,434)	(196,067,608)	7,767,826
Total other financing sources (uses)	<u>141,931,608</u>	<u>167,928,477</u>	<u>138,663,083</u>	<u>(29,265,394)</u>
Net change in fund balances (budgetary basis)	(108,831,565)	(75,242,549)	57,631,841	132,874,390
Fund balances at beginning of year (budgetary basis)	<u>108,831,565</u>	<u>127,269,139</u>	<u>127,269,139</u>	<u>-</u>
Fund balances (deficits) at end of year (budgetary basis)	<u>\$ -</u>	<u>\$ 52,026,590</u>	<u>\$ 184,900,980</u>	<u>\$ 132,874,390</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 184,900,980
Add: pension payments recorded as prepaid expenses	13,483,495
Fund balance at end of year (GAAP basis)	<u>\$ 198,384,475</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Police District - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 416,395,151	\$ 416,395,151	\$ 416,240,361	\$ (154,790)
Sales and use tax	64,071,716	64,071,716	62,501,973	(1,569,743)
New York State aid	246,943	936,943	797,980	(138,963)
Federal aid	513,153	1,452,956	2,941,209	1,488,253
Licenses, permits, fines, fees, etc.	2,333,275	2,333,275	1,521,393	(811,882)
Interest on investments	56,600	56,600	125,857	69,257
Miscellaneous	588,708	588,708	944,553	355,845
	<u>484,205,546</u>	<u>485,835,349</u>	<u>485,073,326</u>	<u>(762,023)</u>
Expenditures				
Current:				
Public safety:				
Police	319,769,887	321,123,308	308,454,870	12,668,438
Employee benefits	73,958,097	69,790,449	68,134,650	1,655,799
Debt Service:				
Principal	4,495,842	4,439,362	4,437,362	2,000
Interest and other charges	1,011,834	1,485,963	1,485,962	1
	<u>399,235,660</u>	<u>396,839,082</u>	<u>382,512,844</u>	<u>14,326,238</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>84,969,886</u>	<u>88,996,267</u>	<u>102,560,482</u>	<u>13,564,215</u>
Other financing sources (uses)				
Proceeds from serial bonds issued	-	36,894,248	-	(36,894,248)
Transfers in	19,053,885	8,044,018	8,044,018	-
Transfers out	(94,712,976)	(95,547,415)	(92,983,080)	2,564,335
	<u>(75,659,091)</u>	<u>(50,609,149)</u>	<u>(84,939,062)</u>	<u>(34,329,913)</u>
Total other financing sources (uses)				
Net change in fund balances (budgetary basis)	9,310,795	38,387,118	17,621,420	(20,765,698)
Fund balances (deficits) at beginning of year (budgetary basis)	<u>(9,310,795)</u>	<u>(42,846,826)</u>	<u>(42,846,826)</u>	<u>-</u>
Fund balances (deficits) at end of year (budgetary basis)	<u>\$ -</u>	<u>\$ (4,459,708)</u>	<u>\$ (25,225,406)</u>	<u>\$ (20,765,698)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (25,225,406)
Add: pension payments recorded as prepaid expenses	<u>11,234,566</u>
Fund balance at end of year (GAAP basis)	<u>\$ (13,990,840)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK

Statement of Net Assets

Enterprise Funds

December 31, 2005

	<u>Suffolk Health Plan</u>	<u>Suffolk County Ball Park</u>	<u>Francis S. Gabreski Airport</u>	<u>John J. Foley Skilled Nursing Facility</u>	<u>Total</u>
Assets					
Current assets:					
Cash and cash equivalents	\$ 9,747,767	\$ 30,067	\$ 1,117,335	\$ 1,825,458	\$ 12,720,627
Accounts receivable (net of allowance for doubtful accounts)	5,722,415	-	-	8,743,319	14,465,734
Due from other funds	513,619	-	278,154	120,474	912,247
Other receivables	1,680,757	218	-	560,142	2,241,117
Prepays	-	-	27,435	452,024	479,459
Total current assets	<u>17,664,558</u>	<u>30,285</u>	<u>1,422,924</u>	<u>11,701,417</u>	<u>30,819,184</u>
Noncurrent assets:					
Restricted:					
Cash and cash equivalents	2,298,560	-	-	-	2,298,560
Other receivables	250,000	-	-	183,192	433,192
Deferred bond issuance cost	-	29,581	2,481	56,463	88,525
Capital assets:					
Nondepreciable	-	2,092,831	25,759,921	4,163,694	32,016,446
Depreciable, net	61,832	15,539,890	936,056	18,251,180	34,788,958
Total noncurrent assets	<u>2,610,392</u>	<u>17,662,302</u>	<u>26,698,458</u>	<u>22,654,529</u>	<u>69,625,681</u>
Total assets	<u>20,274,950</u>	<u>17,692,587</u>	<u>28,121,382</u>	<u>34,355,946</u>	<u>100,444,865</u>
Liabilities					
Current liabilities:					
Accounts payable	8,864,209	-	110,308	2,448,545	11,423,062
Accrued liabilities	-	-	-	84,979	84,979
Due to other funds	105,259	18,179	464,129	15,473,929	16,061,496
Other deferred revenue	23,329	-	-	-	23,329
Accumulated vacation and sick leave	-	-	-	85,805	85,805
Long-term obligations	-	371,352	283,195	1,738,917	2,393,464
Total current liabilities	<u>8,992,797</u>	<u>389,531</u>	<u>857,632</u>	<u>19,832,175</u>	<u>30,072,135</u>
Noncurrent liabilities:					
Funds held in trust	-	-	-	274,748	274,748
Accumulated vacation and sick leave	-	-	-	1,341,496	1,341,496
Long-term obligations	-	3,893,269	2,072,783	23,238,493	29,204,545
Total noncurrent liabilities	<u>-</u>	<u>3,893,269</u>	<u>2,072,783</u>	<u>24,854,737</u>	<u>30,820,789</u>
Total liabilities	<u>8,992,797</u>	<u>4,282,800</u>	<u>2,930,415</u>	<u>44,686,912</u>	<u>60,892,924</u>
Net Assets					
Invested in capital assets, net of related debt	61,832	13,368,100	24,337,557	(2,410,408)	35,357,081
Restricted (statutory reserve)	2,298,560	-	-	-	2,298,560
Unrestricted (deficit)	8,921,761	41,687	853,410	(7,920,558)	1,896,300
Total net assets	<u>\$ 11,282,153</u>	<u>\$ 13,409,787</u>	<u>\$ 25,190,967</u>	<u>\$ (10,330,966)</u>	<u>\$ 39,551,941</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2005

	<u>Suffolk Health Plan</u>	<u>Suffolk County Ball Park</u>	<u>Francis S. Gabreski Airport</u>	<u>John J. Foley Skilled Nursing Facility</u>	<u>Total</u>
Operating revenues					
Managed care fees	\$ 36,423,527	\$ -	\$ -	\$ -	\$ 36,423,527
Net patient revenues	-	-	-	25,295,302	25,295,302
Licenses, permits, fines, fees, etc.	-	962,559	931,976	-	1,894,535
Miscellaneous	-	-	2,415	276,582	278,997
Total operating revenues	<u>36,423,527</u>	<u>962,559</u>	<u>934,391</u>	<u>25,571,884</u>	<u>63,892,361</u>
Operating expenses					
Medical expenses	32,138,938	-	-	-	32,138,938
Management fees	3,986,268	-	-	-	3,986,268
Administrative expenses	970,774	-	872,200	25,797,732	27,640,706
Depreciation	27,073	457,056	26,154	1,623,121	2,133,404
Miscellaneous	-	78,551	-	-	78,551
Employee benefits	176,210	-	134,517	9,125,796	9,436,523
Debt service interest	-	235,227	87,664	1,178,312	1,501,203
Total operating expenses	<u>37,299,263</u>	<u>770,834</u>	<u>1,120,535</u>	<u>37,724,961</u>	<u>76,915,593</u>
Operating income (loss)	<u>(875,736)</u>	<u>191,725</u>	<u>(186,144)</u>	<u>(12,153,077)</u>	<u>(13,023,232)</u>
Nonoperating revenues (expenses)					
Revenue from other governments	-	-	-	8,191,419	8,191,419
Interest on investments	463,285	9,522	32,168	10,747	515,722
Total nonoperating revenues (expenses)	<u>463,285</u>	<u>9,522</u>	<u>32,168</u>	<u>8,202,166</u>	<u>8,707,141</u>
Income (loss) before contributions and transfers	(412,451)	201,247	(153,976)	(3,950,911)	(4,316,091)
Transfers in	-	-	1,227,440	7,294,960	8,522,400
Transfers out	<u>(1,087,977)</u>	<u>(340,711)</u>	<u>(422,484)</u>	<u>(7,557,921)</u>	<u>(9,409,093)</u>
Change in net assets	(1,500,428)	(139,464)	650,980	(4,213,872)	(5,202,784)
Total net assets at beginning of year	<u>12,782,581</u>	<u>13,549,251</u>	<u>24,539,987</u>	<u>(6,117,094)</u>	<u>44,754,725</u>
Total net assets at end of year	<u>\$ 11,282,153</u>	<u>\$ 13,409,787</u>	<u>\$ 25,190,967</u>	<u>\$ (10,330,966)</u>	<u>\$ 39,551,941</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2005

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	Totals
Cash flows from operating activities					
Receipts from operations	\$ 35,172,397	\$ 962,340	\$ 991,118	\$ 21,153,964	\$ 58,279,819
Receipts from other revenue	-	-	2,452	276,582	279,034
Payments for medical expenses	(31,239,214)	-	-	-	(31,239,214)
Payments to suppliers	-	-	(373,996)	(8,321,009)	(8,695,005)
Payments for management fees	(3,986,268)	-	-	-	(3,986,268)
Payments for administrative expenses	(1,602,781)	-	-	-	(1,602,781)
Payments for contractual services	-	(34,500)	(34,446)	-	(68,946)
Miscellaneous expenses	(442,452)	(51,659)	-	-	(494,111)
Payments to employees	-	-	(477,648)	(16,596,897)	(17,074,545)
Employee benefits	-	-	(11,648)	(9,125,796)	(9,137,444)
Net cash provided (used) by operating activities	<u>(2,098,318)</u>	<u>876,181</u>	<u>95,832</u>	<u>(12,613,156)</u>	<u>(13,739,461)</u>
Cash flows from noncapital financing activities					
Payments from other governments	-	-	-	8,476,070	8,476,070
Transfer from other funds	-	-	1,000,000	7,294,960	8,294,960
Transfer to other funds	(689,576)	(410,012)	(861,378)	-	(1,960,966)
Net cash provided (used) by noncapital financing activities	<u>(689,576)</u>	<u>(410,012)</u>	<u>138,622</u>	<u>15,771,030</u>	<u>14,810,064</u>
Cash flows from capital and related financing activities					
Proceeds from capital debt	-	-	-	2,624,304	2,624,304
Purchase of capital assets	(1,592)	-	-	(3,938,523)	(3,940,115)
Principal paid on capital debt	-	(217,484)	(60,902)	(1,634,685)	(1,913,071)
Interest paid on capital debt	-	(235,227)	(87,664)	(1,177,816)	(1,500,707)
Net cash provided (used) by capital and related financing activities	<u>(1,592)</u>	<u>(452,711)</u>	<u>(148,566)</u>	<u>(4,126,720)</u>	<u>(4,729,589)</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2005

	<u>Suffolk Health Plan</u>	<u>Suffolk County Ball Park</u>	<u>Francis S. Gabreski Airport</u>	<u>John J. Foley Skilled Nursing Facility</u>	<u>Totals</u>
Cash flows from investing activities					
Interest on investments	463,285	9,522	32,183	10,747	515,737
Investment in assets limited as to use	-	-	-	1,207,653	1,207,653
Net cash provided (used) by investing activities	<u>463,285</u>	<u>9,522</u>	<u>32,183</u>	<u>1,218,400</u>	<u>1,723,390</u>
Net increase (decrease) in cash and cash equivalents	(2,326,201)	22,980	118,071	249,554	(1,935,596)
Cash and cash equivalents at beginning of year	<u>14,372,528</u>	<u>7,087</u>	<u>999,264</u>	<u>1,575,904</u>	<u>16,954,783</u>
Cash and cash equivalents at end of year	<u>\$ 12,046,327</u>	<u>\$ 30,067</u>	<u>\$ 1,117,335</u>	<u>\$ 1,825,458</u>	<u>\$ 15,019,187</u>
Reconciliation of operating income (loss) to net cash provided by operating activities					
Operating income (loss)	\$ (875,736)	\$ 191,725	\$ (186,144)	\$ (12,153,077)	\$ (13,023,232)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	27,073	457,056	26,154	1,623,121	2,133,404
Provision for doubtful accounts receivable	-	-	-	2,397,175	2,397,175
Other increase (decrease)	-	236,417	87,664	1,217,433	1,541,514
Change in assets and liabilities:					
Receivables, net	(2,065,597)	-	59,178	(6,487,187)	(8,493,606)
Due from/to Suffolk County	(840,853)	-	-	-	(840,853)
Accounts and other payables	<u>1,656,795</u>	<u>(9,017)</u>	<u>108,980</u>	<u>789,379</u>	<u>2,546,137</u>
Net cash provided (used) by operating activities	<u>\$ (2,098,318)</u>	<u>\$ 876,181</u>	<u>\$ 95,832</u>	<u>\$ (12,613,156)</u>	<u>\$ (13,739,461)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2005

	Private-Purpose Trusts	Agency Funds
Assets		
Cash in banks	\$ -	\$ 30,878,589
Money market funds	61,793	110,835,005
Cash with fiscal agents	-	77,478
Total cash and cash equivalents	61,793	141,791,072
Investments	12,579,389	17,669,753
Total assets	12,641,182	159,460,825
Liabilities		
Accounts payable and accrued liabilities	12,629,389	353,902
Agency fund liabilities	-	159,106,923
Total liabilities	12,629,389	\$ 159,460,825
Net Assets		
Held in trust	\$ 11,793	

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Changes in Fiduciary Net Assets
Private-Purpose Trusts
For the Year Ended December 31, 2005

	Private-Purpose Trusts
Additions	
Investment income:	
Interest	\$ 347
Transfer in	361,065
Other revenue	1,219,150
Total additions	1,580,562
Deductions	
Administrative and general expenses	1,580,215
Change in net assets	347
Net assets at beginning of year	11,446
Net assets at end of year	\$ 11,793

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
Component Units
December 31, 2005
With Suffolk County Community College as of August 31, 2005

	Suffolk County Community College	Suffolk Regional Off-Track Betting Corporation	Suffolk County Industrial Development Agency	Total
Assets				
Current assets:				
Cash and cash equivalents	\$ 37,962,590	\$ 6,988,270	\$ 139,861	\$ 45,090,721
Investments	15,948,594	-	-	15,948,594
Accounts receivable	81,159	-	-	81,159
Students accounts receivable, net	3,674,962	-	-	3,674,962
Due from other governments	1,518,179	763,915	-	2,282,094
Due from primary government	11,767,563	-	-	11,767,563
Other assets	102,215	364,487	5,738	472,440
Direct financing lease receivables	-	-	23,845,000	23,845,000
Total current assets	<u>71,055,262</u>	<u>8,116,672</u>	<u>23,990,599</u>	<u>103,162,533</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	3,662,760	-	4,172,047	7,834,807
Capital assets:				
Nondepreciable	7,308,900	2,196,127	-	9,505,027
Depreciable, net	99,135,335	10,188,604	19,291	109,343,230
Deferred bond issuance cost	1,078,497	-	-	1,078,497
Direct financing lease receivables	-	-	67,670,000	67,670,000
Total noncurrent assets	<u>111,185,492</u>	<u>12,384,731</u>	<u>71,861,338</u>	<u>195,431,561</u>
Total assets	<u>182,240,754</u>	<u>20,501,403</u>	<u>95,851,937</u>	<u>298,594,094</u>
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 14,756,800	\$ 5,661,759	\$ 9,739	\$ 20,428,298
Due to primary government	3,587,299	-	-	3,587,299
Due to other governments	-	767,654	-	767,654
Deferred revenue	15,096,459	-	-	15,096,459
Other liabilities	4,170,467	4,273,822	11,372	8,455,661
Bonds payable	4,004,343	-	23,845,000	27,849,343
Total current liabilities	<u>41,615,368</u>	<u>10,703,235</u>	<u>23,866,111</u>	<u>76,184,714</u>
Noncurrent liabilities:				
Accumulated vacation and sick leave	20,813,215	1,325,758	76,612	22,215,585
Estimated liability for claims	11,767,563	-	763,090	12,530,653
Bonds payable	112,835,400	-	67,670,000	180,505,400
Total noncurrent liabilities	<u>145,416,178</u>	<u>1,325,758</u>	<u>68,509,702</u>	<u>215,251,638</u>
Total liabilities	<u>187,031,546</u>	<u>12,028,993</u>	<u>92,375,813</u>	<u>291,436,352</u>
Net Assets				
Invested in capital assets, net of related debt	5,089,218	8,202,713	19,291	13,311,222
Restricted for capital projects	4,481,535	-	-	4,481,535
Unrestricted (deficit)	(14,361,545)	269,697	3,456,833	(10,635,015)
Total net assets	<u>\$ (4,790,792)</u>	<u>\$ 8,472,410</u>	<u>\$ 3,476,124</u>	<u>\$ 7,157,742</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
Component Units
For the Year Ended December 31, 2005
With Suffolk County Community College as of August 31, 2005

	Suffolk County Community College	Suffolk Regional Off-Track Betting Corporation	Suffolk County Industrial Development Agency	Total
Expenses:				
Program operations	\$ 148,730,151	\$ 24,928,779	\$ 545,984	\$ 174,204,914
Interest on long-term debt	5,067,211	-	-	5,067,211
Other interest	-	-	5,287,713	5,287,713
Depreciation and amortization	3,407,019	598,503	9,045	4,014,567
Other expenses	4,446,309	23,885,334	-	28,331,643
Total expenses	<u>161,650,690</u>	<u>49,412,616</u>	<u>5,842,742</u>	<u>216,906,048</u>
Program revenues:				
Charges for Services	58,273,028	49,982,398	731,645	108,987,071
Operating Grants and Contributions	57,735,090	-	-	57,735,090
Total program revenues	<u>116,008,118</u>	<u>49,982,398</u>	<u>731,645</u>	<u>166,722,161</u>
Net program revenues (expenses)	<u>(45,642,572)</u>	<u>569,782</u>	<u>(5,111,097)</u>	<u>(50,183,887)</u>
General revenues:				
Payments from primary government	35,436,821	-	-	35,436,821
Grants and contributions not restricted to specific programs	8,077,718	-	-	8,077,718
Interest on investments	1,174,571	-	118,242	1,292,813
Miscellaneous	1,322,592	-	5,287,713	6,610,305
Total general revenues	<u>46,011,702</u>	<u>-</u>	<u>5,405,955</u>	<u>51,417,657</u>
Change in net assets	369,130	569,782	294,858	1,233,770
Net assets at beginning of year, as restated	<u>(5,159,922)</u>	<u>7,902,628</u>	<u>3,181,266</u>	<u>5,923,972</u>
Net assets at end of year	<u>\$ (4,790,792)</u>	<u>\$ 8,472,410</u>	<u>\$ 3,476,124</u>	<u>\$ 7,157,742</u>

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

Suffolk County is a charter form of government governed by an elected 18-member County Legislature and administered by an elected County Executive. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include the County appointing a voting majority of an organization's governing body and (1) the ability of the governing body to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the County. Blended component units, although legally separate entities, are in substance part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended component unit. The Suffolk County Judicial Facilities Agency was created in 1999 and is authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. The Agency entered a tenancy in common agreement with the County of Suffolk, making the Complex available to the County to provide suitable facilities for the State court system within Suffolk County. The Judicial Facilities Agency is reported as a special revenue fund of the primary government. The Suffolk County Judicial Facilities Agency is a blended component unit because it provides services almost exclusively to the County.

Discretely presented component units

The following component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The component units' column of the government-wide financial statements includes financial data of the following major component units.

Suffolk County Community College (the College) was formed in 1959 by the State University of New York and provides educational services under New York State Education Law. Suffolk County as the local sponsor and the College have duly executed a "Plan C Agreement" pursuant to New York State Education Law. The provisions of this agreement require the College to submit the annual operating and capital budgets for approval to the County Legislature. It also provides that County tax warrants shall separately state and identify the County's share of the College's operating budget. Furthermore, the Suffolk County Comptroller is the Chief Fiscal Officer of the College. As such, the College is fiscally dependent upon Suffolk County and therefore, is included as a component unit for the fiscal year ended August 31, 2005.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100% shareholder of OTB, appoints the corporation's board, has the ability to impose its will, and is entitled to the corporation's resources.

Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. A seven member Board of Directors, whose members are appointed by the Suffolk County Legislature, governs the Agency. The Board of Director members can be removed at will by the Suffolk County Legislature. Thereby providing Suffolk County with the ability to impose its will on the IDA.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Suffolk County Community College
533 College Road
Selden, NY 11784

Suffolk Regional Off-Track Betting Corp.
5 Davids Drive
Hauppauge, NY 11788

Suffolk County Industrial Development Agency
H. Lee Dennison Building
Post Office Box 6100
Hauppauge, NY 11788

Related organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations does not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County (primary government) and its component units. For the most part, the effect of interfund activity has been removed from these statements. Amounts are separated between governmental and business-type activities within the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements (except that agency funds have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For the County, available is defined as expected to be received within sixty days of fiscal year-end except for expenditure-driven grant revenues, which are considered available if collected within one year of the fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Property taxes, sales and use tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The general fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The capital fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The police district fund accounts for the operations of the Suffolk County Police District, which provides police services to the residents of the five western towns of Suffolk County. The fund is one of 55 special revenue funds. The police district fund is the only special revenue fund meeting the major fund classification.

The County reports the following major proprietary funds:

The John J. Foley Skilled Nursing Facility fund accounts for the activities of the County's nursing home.

The Suffolk Health Plan (SHP) fund accounts for the activities of the County's Medicaid/managed care program. The SHP, beginning in May 1999, enrolled individuals eligible for Child Health Plus, a program sponsored by New York State offering health benefits to children under the age of 19. The SHP provides primary care services and inpatient services to the SHP members.

The Francis S. Gabreski Airport fund, which was established in 2003 through a resolution of the County Legislature, accounts for the activities of the County's airport.

The Suffolk County Ball Park fund accounts for the activities of the County's ball park. The ball park is used, under a long-term operating lease by the Long Island Ducks Professional Baseball Club, L.L.C., a minor league baseball team in the Atlantic league.

Additionally, the County reports the following fiduciary funds:

Agency funds are used to account for assets held by the County as an agent for numerous purposes as follows:

Consumer restitution reserve agency is used to compensate consumers who obtain judgments against home improvements contractors.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

General agency is used for such purposes as sewer escrow deposits, contractor bill deposits and land management escrow.

Bail agency is used for bail monies posted by sureties on behalf of defendants.

Mortgage tax agency is used for mortgage tax collections by the County Clerk held for semi-annual distributions to towns and villages.

Community preservation agency is used for transfer tax collections by the County Clerk held for monthly distributions to the five east end towns.

Probation peace bonds agency is used for bonds or other security posted by defendants pursuant to NYS Penal Law Section 65.10.

Social services agency is used for various purposes including burial and conservatorship accounts.

Suffolk County Community College agency is used for various purposes including federal and New York State and other source scholarship and grant monies.

Payroll account agency is used to hold payroll related funds prior to distribution for such purposes as federal and state payroll taxes, union dues, flexible contribution benefits and deferred compensation contributions.

Court agency fund is used to hold surplus monies from court actions pending court orders for distribution.

Agency assurance fund is used to hold funds in contingency for claims against County owned land.

The Vanderbilt private-purpose trust fund is used to account for resources legally held in trust for use by a not-for-profit organization responsible for operating a museum on the grounds of the former Vanderbilt estate in Centerport, N.Y. In accordance with the last will and testament of William K. Vanderbilt II, all assets of the trust are permanently restricted. The operations of the museum are allowed to be funded from all but the original principal as determined by historic dollar value of the endowment bequest.

The D. White private-purpose trust fund is used to account for resources legally held in trust for purposes of funding reimbursements to individuals in the Sayville area for certain emergency services pursuant to a trust agreement.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following

subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other charges between the functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the John J. Foley Skilled Nursing Facility, Suffolk Health Plan, Francis S. Gabreski Airport, and Suffolk County Ball Park, are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, liabilities and net assets or equity

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County's Agency funds maintain, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal bonds, and equity securities. Investments for the County, as well as for its component units, are reported at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines that authorize the Treasurer to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

- Obligations of New York State
- Obligations of the United States Government
- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government
- Obligations of agencies of the Federal government if principal and interest are guaranteed by the United States Government
- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102% to 105% of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

2. Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Receivables are reported as assets on the respective fund financial statement of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred revenue is recorded as a liability on the respective fund financial statement.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Property taxes are levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County's property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable in the County's financial statements represents (i) the aggregate unpaid taxes transferred from the towns' Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County's responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2005 and 2004 were approximately 96.6 and 96.3 percent respectively, of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current year's levy and prior years' levies previously recorded as deferred tax revenues, as well as payments received during the two months of the following year related to both the current and prior years' levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred tax revenue on the County's financial statements.

The following is a summary of the County's property tax calendar for 2005:

Lien date	June 1, 2004
Levy date	December 1, 2004
Tax bills mailed	December 1, 2004
Property taxes recorded	January 1, 2005
First installment payment due	January 10, 2005
Second installment payment due	May 31, 2005
Taxes become overdue	June 1, 2005

3. Inventories and prepaid items

Inventory on hand is not significant and is recorded as an expenditure in the period purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted assets

Restricted assets consist of temporary investments in certificates of deposit and money market funds as well as amounts receivable from New York State and local hospitals in connection with hospital debt.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable proprietary fund financial statements and governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and an initial, individual cost equal to or greater than the capitalization threshold for the particular classification of the asset as follows:

<u>Asset</u>	<u>Threshold</u>
Land	Capitalize All
Buildings	\$100,000
Improvements other than buildings	\$ 5,000
Infrastructure	\$100,000
Equipment and vehicles	\$ 5,000
Historical treasures	\$100,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets for business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by business-type entities during the current year was \$1,501,203.

Property, plant, equipment and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Improvements other than buildings	20-30
Infrastructure-structures	10-15
Infrastructure-systems	20-65
Equipment-maintenance/utility	15-30
Equipment-office, computer	5-10
Vehicles	4-15

6. Compensated absences

Under terms of multiple union contracts, County employees accumulate earned but unused vacation and sick pay benefits. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 90 working days for Suffolk County

Association of Municipal Employees (SCAME) and 120 working days for Patrolmen's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee, or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 accumulated for SCAME employees and up to a total of 300 days paid for 600 days accumulated for PBA and SOA employees. All vacation pay and vested sick pay are accrued when incurred in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or a method that approximates effective interest. Bonds payable is reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

F. New Accounting Pronouncements

The County has not yet completed the varied, and in some cases complex, analyses required to estimate the financial statement impact of the following statements.

In May 2004, the GASB issued statement No. 44, "Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1." GASB Statement No. 44 amends the portions of NCGA Statement 1, "Governmental Accounting and Financial Reporting Principals," that guide the preparation of the statistical section. The County is required to adopt GASB Statement No. 44 for its 2006 financial statements.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

In June 2004, the GASB issued Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions." This statement establishes standards for the measurement, recognition, and display of other postemployment benefit expenditures and related liabilities, note disclosures, and, if applicable required supplementary information (RSI) in the financial reports of state and local governmental employers. The County is required to adopt GASB Statement No. 45 for its 2007 financial statements.

In June 2005, the GASB issued Statement No. 47 "Accounting for Termination Benefits." The Statement provides accounting and reporting guidance for state and local governments that offer benefits such as early incentives or severance to employees that are involuntarily terminated. The County is required to adopt GASB Statement No. 47 for its 2006 Financial Statements.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a budgetary basis for all governmental funds except certain nonmajor special revenue funds (which are not budgeted) and capital funds (which are budgeted through project length budgets). The only difference between the County's budgetary basis of accounting and GAAP is that pension expenditures are budgeted on a cash basis.

Governmental funds with legally adopted annual budgets include:

General Fund	Suffolk County Water Protection
Police District	Sewer District # 1
Tax Certiorari	Sewer District # 3
Public Safety Communications System E-911	Sewer District # 5
Capital Prosecution	Sewer District # 6
County Road	Sewer District # 7
Handicapped Parking Education	Sewer District # 8
District Court	Sewer District # 9
Downtown Revitalization	Sewer District # 10
Hotel/Motel Tax Culture and History	Sewer District # 11
Building Sanitation Administration	Sewer District # 12
Sewer Maintenance and Operation	Sewer District # 13
Displaced Homemakers Fund	Sewer District # 14
Workforce Investment Revenue	Sewer District # 15
State Manpower Fund	Sewer District # 18
Community Development Administration	Sewer District # 19
General Capital Reserve	Sewer District # 20
Tax Stabilization Reserve	Sewer District # 21
Assessment Stabilization Reserve	Sewer District # 22
Southwest Assessment Stabilization Reserve	Sewer District # 23
Retirement Contribution Reserve	Sewer District # 28

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

All annual appropriations lapse at fiscal year end with the exception of capital funds and certain nonmajor special revenue funds. Non-lapsing special revenue funds include:

Electrical Authority Fund	Water Quality Protection Res Fund
Environmental Trust Fund	Assets Forfeiture - Probation
Community Development Fund	Assets Forfeiture - Sheriff
Home Investment Partnership	Assets Forfeiture - Police
Emergency Shelter Grants Program	Assets Forfeiture - District Attorney
Guaranteed Loan Program	New York State Assets Forfeiture

The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the general and budgeted special revenue funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b) automatically based on provisions in the County Charter if no resolution is passed by November 10.
- (iv) Total expenditures of each department within the general and special revenue funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budgetary control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2005, General Fund supplementary appropriations were authorized and aggregated approximately \$3,338,136.

B. Excess of expenditures over appropriations

For the year ended December 31, 2005, there were no expenditures that exceeded appropriations.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

C. Deficit fund equity

The following funds have deficit fund balances at December 31, 2005:

SPECIAL REVENUE FUNDS:

• Displaced Homemakers	\$ 41,050
• Workforce Investment Revenue	991,343
• Community Development Administration	361,343
• General Capital Reserve	457,151
• Police District	13,990,840
• Public Safety Communications System E-911	2,027,404
• District Court	1,374,583
• State Manpower	52,622
• Home Investment Partnership	74,834

PROPRIETARY FUNDS

• John J. Foley Skilled Nursing Facility	\$ 10,330,966
--	---------------

The County plans to eliminate the deficits listed above through prospective tax levies or other methods.

III. Detailed notes on all funds

A. Deposits and investments

At year end, Suffolk County's carrying amount of deposits was \$595,063,811 and the bank balance in all financial institutions was \$590,448,731. The entire bank balance was either covered by federal depository insurance or by collateral held by the County's agent in the County's name.

The carrying amount for deposits for OTB, IDA and Suffolk County Community College, discretely presented component units, was \$6,988,270, \$4,311,908 and \$41,625,350, respectively, and the bank balances were \$6,646,338, \$4,311,808 and \$40,260,340, respectively. The entire bank balance for each of these component units, was covered by either federal depository insurance or by collateral held by the component unit's agent in its name.

Interest Rate Risk – The County limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Operating fund investment maturities are limited to 12 months or less. Reserve fund investment maturities are limited to 20 months or less. Repurchase agreement maturities are limited to 30 days or less. Furthermore, the County's investment policy authorizes the investment of funds not required for immediate expenditure for terms not to exceed its projected cash flow needs.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Credit Risk – The County limits its investment choices as a means of managing its exposure to credit risk. As authorized by General Municipal Law, Section II, Suffolk County authorizes the County Treasurer to invest monies not required for immediate expenditure for terms not to exceed the County’s cash flow needs in the following types of investments:

Special time deposit accounts;

Certificate of deposit;

Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;

Obligations of New York State;

Obligations issued pursuant to LFL Section 24.00 or 25.00 (with approval of the State Comptroller) by any municipality school district or district corporation other than Suffolk County;

Participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5-G of the General Municipal Law where such a program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46 and the specific investment program has been authorized by the County Legislature.

Concentration of Credit Risk – The County limits the amount the County may invest in any one issuer as follows:

- No more than 25% of invested monies shall be invested in obligations of the State of New York;
- No more than 15% of invested monies shall be invested in obligations pursuant to LFL Section 24.00 or 25.00;
- No more than 15% of invested monies exclusive of fiduciary funds shall be invested in obligations issued by any one approved cooperative investment program.

At year-end, investment balances of the County’s fiduciary funds (except for the Vanderbilt Private-Purpose Trust) were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>
Corporate and municipal bonds	\$ 20,842
Cooperative investment programs (New York Liquid Asset Fund)	17,648,911
Total investments	<u>\$ 17,669,753</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Vanderbilt Private-Purpose Trust – The County’s formal investment policy as described above does not apply to the Vanderbilt Private-Purpose Trust (Vanderbilt Trust). The Suffolk County Legislature has fiduciary responsibility for the Vanderbilt Trust. Pursuant to Suffolk County Resolution No. 1372-2004, the Vanderbilt Trust’s Investment Advisor is permitted to utilize a total return concept to provide a fixed annual income of \$1,200,000 and authorizes the use of realized capital gains to the Vanderbilt Trust attributable to realized capital gains from December 18, 2002 through December 31, 2005 for cash flow purposes only, subject to condition that distribution from realized capital gains be limited to a maximum of the realized capital gains, less the trust management fees authorized to be paid from capital gains under Suffolk County Resolution No. 682-1993. Furthermore, Suffolk County Resolution No. 1372-2004 provides that until modified current investment guidelines, permitting a 50/50 split between fixed securities and equities shall remain in effect.

At year-end, investments of the Vanderbilt Private-Purpose Trust were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Equity securities	\$ 6,390,891	50.8
Fixed securities:		
United State's government bonds and notes	398,516	
Corporate and municipal bonds	1,095,630	
Mutual funds	4,339,377	
Total Fixed Securities	<u>5,833,523</u>	46.4
Other investments	354,975	2.8
Total investments	<u><u>\$ 12,579,389</u></u>	

Component Units

At August 31, 2005, Suffolk County Community College’s investment balances were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>
Corporate securities	\$ 2,959,069
Government obligations	12,668,439
FFCB Notes	188,575
Mutual funds	132,511
Total investments	<u><u>\$ 15,948,594</u></u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

B. Receivables

Receivables at December 31, 2005 were as follows:

	Governmental Funds				Total Governmental Receivables
	General	Police District	Capital	Other Governmental	
Receivables:					
Property tax	\$ 116,130,063	\$ -	\$ -	\$ -	\$ 116,130,063
Sales tax	112,851,805	6,602,234	-	6,728,088	126,182,127
Other funds	66,874,677	14,893,148	9,471,824	83,753,634	174,993,283
Intergovernmental					
Accounts	169,681,189	1,941,121	3,663,928	-	175,286,238
Other	81,379,663	-	-	5,920,979	87,300,642
Total receivables	<u>546,917,397</u>	<u>23,436,503</u>	<u>13,135,752</u>	<u>96,402,701</u>	<u>679,892,353</u>
Allowance for doubtful accounts	(11,250,443)				(11,250,443)
Receivables, net	<u>\$ 535,666,954</u>	<u>\$ 23,436,503</u>	<u>\$ 13,135,752</u>	<u>\$ 96,402,701</u>	<u>\$ 668,641,910</u>

	Enterprise Funds				Total Enterprise Receivables
	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	John J. Foley Skilled Nursing Facility	
Receivables:					
Accounts	\$ 6,282,014	\$ -	\$ -	\$ 14,983,281	\$ 21,265,295
Other	2,194,376	218	278,154	680,616	3,153,364
Total receivables	<u>8,476,390</u>	<u>218</u>	<u>278,154</u>	<u>15,663,897</u>	<u>24,418,659</u>
Allowance for doubtful accounts	(559,599)			(6,239,962)	(6,799,561)
Receivables, net	<u>\$ 7,916,791</u>	<u>\$ 218</u>	<u>\$ 278,154</u>	<u>\$ 9,423,935</u>	<u>\$ 17,619,098</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (general fund)	\$ 95,402,032	\$ -
Sales tax advances (general fund)		9,268,832
New York State Department of Health:		
Mental health and alcohol advances for County programs (general fund)		7,386,385
Federal and State government receivables (general fund)	14,525,748	-
Federal and State government advance (general fund)		3,002,250
Tobacco settlement receipts (general fund)		254,664
Stop DWI (general fund)		1,317,871
Hospital mortgages (general fund)		1,934,079
Restricted borrowing - interest (capital)		3,131,107
Restricted borrowing - interest (nonmajor)		27,137
Total deferred/unearned revenue for governmental funds	<u>\$ 109,927,780</u>	<u>\$ 26,322,326</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

C. Capital Assets

Capital asset activities for the year ended December 31, 2005 were as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 519,377,537	\$ 27,321,992	\$ -	\$ 546,699,529
Development rights	55,383,123	20,496,358	-	75,879,481
Historic buildings	4,607,607	-	-	4,607,607
Construction in progress	120,521,974	56,996,654	(56,985,594)	120,533,034
Total capital assets, not being depreciated	699,890,241	104,815,004	(56,985,594)	747,719,651
Capital assets, being depreciated:				
Buildings	559,946,395	32,647,353	(7,606)	592,586,142
Improvements other than buildings	36,175,068	2,373,523	-	38,548,591
Vehicles and equipment	198,358,518	38,845,037	(5,469,591)	231,733,964
Infrastructure	824,742,531	26,998,461	(14,500)	851,726,492
Total capital assets, being depreciated	1,619,222,512	100,864,374	(5,491,698)	1,714,595,188
Less accumulated depreciation for:				
Buildings	(290,642,376)	(12,188,373)	7,606	(302,823,143)
Improvements other than buildings	(10,877,928)	(1,341,779)	-	(12,219,707)
Vehicles and equipment	(122,622,962)	(17,742,241)	3,599,061	(136,766,142)
Infrastructure	(324,272,500)	(14,266,480)	-	(338,538,980)
Total accumulated depreciation	(748,415,766)	(45,538,873)	3,606,667	(790,347,972)
Total capital assets, being depreciated, net	870,806,746	55,325,501	(1,885,031)	924,247,216
Governmental activities capital assets, net	<u>\$ 1,570,696,987</u>	<u>\$ 160,140,505</u>	<u>\$ (58,870,625)</u>	<u>\$ 1,671,966,867</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 22,092,831	\$ -	\$ -	\$ 22,092,831
Construction in progress	5,606,376	4,317,239	-	9,923,615
Total capital assets, not being depreciated	27,699,207	4,317,239	-	32,016,446
Capital assets, being depreciated:				
Buildings	52,649,955	11,022	-	52,660,977
Improvements other than buildings	998,209	-	-	998,209
Vehicles and equipment	2,853,691	240,695	-	3,094,386
Total capital assets, being depreciated	56,501,855	251,717	-	56,753,572
Less accumulated depreciation for:				
Buildings	(16,942,555)	(1,874,038)	-	(18,816,593)
Improvements other than buildings	(735,682)	(189,253)	-	(924,935)
Vehicles and equipment	(2,152,972)	(70,114)	-	(2,223,086)
Total accumulated depreciation	(19,831,209)	(2,133,405)	-	(21,964,614)
Total capital assets, being depreciated, net	36,670,646	(1,881,688)	-	34,788,958
Business-type activities capital assets, net	<u>\$ 64,369,853</u>	<u>\$ 2,435,551</u>	<u>\$ -</u>	<u>\$ 66,805,404</u>

Depreciation expense for the year ended December 31, 2005 was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government support	\$ 13,952,292
Economic assistance and opportunity	278,094
Health	1,351,603
Public safety	7,852,203
Culture and recreation	1,762,760
Education	-
Home and community services	8,491,585
Transportation	11,514,298
Legislative	-
Judicial	336,038
Total depreciation expense-governmental activities	<u>\$ 45,538,873</u>
Business-type activities:	
Suffolk Health Plan	\$ 27,074
Suffolk County Ball Park	457,056
Francis S. Gabreski Airport	26,154
John J. Foley Skilled Nursing Facility	1,623,121
Total depreciation expense-business-type activities	<u>\$ 2,133,405</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Construction commitments

The County has a number of active construction project commitments at December 31, 2005. Active projects for which amounts spent as of December 31, 2005 exceed \$10,000,000 include 18 projects. The total spent as of December 31, 2005 for these projects amounts to approximately \$310 million. Remaining commitments for these projects amount to approximately \$104 million.

Discretely presented component units

Capital asset activity for Suffolk County Community College (College) for the year ended August 31, 2005 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 4,948,118	\$ -	\$ -	\$ 4,948,118
Construction in progress	514,134	2,054,636	(207,988)	2,360,782
Total capital assets, not being depreciated	5,462,252	2,054,636	(207,988)	7,308,900
Capital assets, being depreciated:				
Buildings	132,395,600	3,539,317	-	135,934,917
Improvements other than buildings	5,034,790	510,879	-	5,545,669
Vehicles and equipment	7,233,939	1,567,624	-	8,801,563
Infrastructure	1,507,857	878,595	-	2,386,452
Total capital assets, being depreciated	146,172,186	6,496,415	-	152,668,601
Less accumulated depreciation for:				
Buildings	(42,389,197)	(2,587,820)	-	(44,977,017)
Improvements other than buildings	(3,354,967)	(57,607)	-	(3,412,574)
Vehicles and equipment	(4,125,232)	(666,017)	-	(4,791,249)
Infrastructure	(317,965)	(34,461)	-	(352,426)
Total accumulated depreciation	(50,187,361)	(3,345,905)	-	(53,533,266)
Total capital assets, being depreciated, net	95,984,825	3,150,510	-	99,135,335
College capital assets, net	<u>\$ 101,447,077</u>	<u>\$ 5,205,146</u>	<u>\$ (207,988)</u>	<u>\$ 106,444,235</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Capital asset activity for the Suffolk County Industrial Development Agency (IDA) for the year ended December 31, 2005 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Total capital assets, not being depreciated	-	-	-	-
Capital assets, being depreciated:				
Vehicles and equipment	75,488	16,363	(15,100)	76,751
Total capital assets, being depreciated	75,488	16,363	(15,100)	76,751
Less accumulated depreciation for:				
Vehicles and equipment	(63,515)	(9,045)	15,100	(57,460)
Total accumulated depreciation	(63,515)	(9,045)	15,100	(57,460)
Total capital assets, being depreciated, net	11,973	7,318	-	19,291
IDA capital assets, net	<u>\$ 11,973</u>	<u>\$ 7,318</u>	<u>\$ -</u>	<u>\$ 19,291</u>

Capital asset activity for the Suffolk Regional Off-Track Betting Corporation (OTB) for the year ended December 31, 2005 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 2,146,875	\$ -	\$ -	\$ 2,146,875
Construction in progress	8,367	60,992	(20,107)	49,252
Total capital assets, not being depreciated	2,155,242	60,992	(20,107)	2,196,127
Capital assets, being depreciated:				
Building & leasehold improvements	14,351,117	550,267	(102,348)	14,799,036
Vehicles and equipment	4,043,639	121,088	(64,732)	4,099,995
Total capital assets, being depreciated	18,394,756	671,355	(167,080)	18,899,031
Less accumulated depreciation:	(8,165,567)	(599,000)	54,140	(8,710,427)
Total capital assets, being depreciated, net	10,229,189	72,355	(112,940)	10,188,604
OTB capital assets, net	<u>\$ 12,384,431</u>	<u>\$ 133,347</u>	<u>\$ (133,047)</u>	<u>\$ 12,384,731</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

D. Payables and accrued liabilities

Payables and accrued liabilities at December 31, 2005, were as follows:

	Other Governments	Salaries	Vouchers	Other	Total
Governmental activities:					
General	\$ 14,740,344	\$ 22,290,792	\$ 94,584,940	\$ 53,970,656	\$ 185,586,732
Police district	1,061	14,268,721	6,939,898	11,985	21,221,665
Capital	-	-	498,831	11,253,490	11,752,321
Other governmental	199,570	1,652,342	8,543,411	15,513,569	25,908,892
Total governmental activities	\$ 14,940,975	\$ 38,211,855	\$ 110,567,080	\$ 80,749,700	\$ 244,469,610
Business-type activities:					
Suffolk Health Plan	\$ -	\$ 29,177	\$ 387,241	\$ 8,447,791	\$ 8,864,209
Francis S. Grabeski Airport	-	16,332	93,976	-	110,308
John J. Foley Skilled Nursing Facility	-	645,399	1,474,933	413,192	2,533,524
Total business-type activities	\$ -	\$ 690,908	\$ 1,956,150	\$ 8,860,983	\$ 11,508,041

E. Interfund balances and transfers

The composition of interfund balances as of December 31, 2005 is as follows:

Due to general fund from:	
Police	\$ 27,628,995
Capital	4,081,832
Nonmajor gov't funds	15,612,480
Suffolk Health Plan	105,259
Francis S. Gabreski Airport	180,845
John J. Foley Skilled Nursing Facility	15,472,589
Total due to general fund from other funds	\$ 63,082,000
Due to police fund from:	
General	\$ 14,893,148
Total due to police fund from other funds	\$ 14,893,148
Due to capital fund from:	
General	\$ 309,782
Nonmajor Gov't Funds	9,159,600
Francis S. Gabreski Airport	2,442
Total due to capital fund from other funds	\$ 9,471,824

continued

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Due to nonmajor governmental funds from:	
General	\$ 15,830,592
Police	2,225,249
Capital	4,704,693
Nonmajor gov't funds	60,714,132
John J. Foley Skilled Nursing Facility	1,340
Francis S. Gabreski Airport	277,628
Total due to nonmajor gov't funds from other funds	<u>\$ 83,753,634</u>

Due to John J. Foley Skilled Nursing Facility from:	
General fund	\$ 117,260
Francis S. Gabreski Airport	3,214
Total due to skilled nursing facility from other funds	<u>\$ 120,474</u>

Due to Francis S. Gabreski Airport	
General fund	\$ 240,068
Capital	19,907
Suffolk County Ball Park	18,179
Total due to airport from other funds	<u>\$ 278,154</u>

Due to Suffolk Health Plan from:	
General fund	\$ 513,619
Total due to Suffolk Health Plan from other funds:	<u>\$ 513,619</u>

These balances resulted from the time lag between the dates that transactions are recorded in the accounting system, and payments between funds are made. All of the interfund balances are expected to be liquidated within one year.

Individual fund transfers for the year ended December 31, 2005 were as follows:

Transfers to general fund from:	
General fund	\$ 152,328,582
Police fund	85,224,086
Capital fund	3,050,461
Nonmajor governmental funds	84,421,097
Suffolk Health Plan	1,087,977
Suffolk County Ball Park	340,711
Francis S. Gabreski Airport	144,856
John J. Foley Skilled Nursing Facility	7,557,921
Total transfers to general fund	<u>\$ 334,155,691</u>

Transfers to police fund from:	
Nonmajor governmental funds	\$ 8,044,018
Total transfers to police fund	<u>\$ 8,044,018</u>

Transfers to capital fund from:	
General fund	\$ 60,000
Nonmajor governmental funds	15,731,295
Total transfers to capital fund	<u>\$ 15,791,295</u>

continued

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Transfers to nonmajor governmental funds from:	
General fund	\$ 35,156,626
Police fund	7,758,994
Nonmajor governmental funds	80,947,636
Francis S. Gabreski Airport	277,628
Total transfers to nonmajor governmental funds	<u>\$ 124,140,884</u>
Transfers to Francis S. Gabreski Airport from:	
General fund	<u>\$ 1,227,440</u>
Total transfers to Francis S. Gabreski Airport	<u>\$ 1,227,440</u>
Transfers to John J. Foley Skilled Nursing Facility from:	
General fund	<u>\$ 7,294,960</u>
Total transfers to John J. Foley Skilled Nursing Facility	<u>\$ 7,294,960</u>

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

F. Leases

Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum lease payments required under non-cancelable operating leases which have remaining terms in excess of one year as of December 31, 2005:

<u>Years Ending December 31</u>	<u>Amount</u>
2006	\$ 15,934,552
2007	15,207,688
2008	11,842,950
2009	10,827,217
2010	10,236,729
2011-2015	43,526,932
2016-2020	32,541,904
Thereafter	23,916,053
Total	<u>\$ 164,034,025</u>

Rent expenditures for the year ended December 31, 2005 approximated \$15,024,323.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Capital Leases

The Suffolk County Judicial Facilities Agency (the “Agency”), a public benefit corporation, was created in 1999. Shortly thereafter the Agency issued \$131,275,000 Service Agreement Revenue Bonds, Series 1999 (John P. Cohalan Court Complex) (“the Series 1999 Bonds”) the proceeds of which were used to defease the Dormitory Authority State of New York (the “Authority”) Series 1991 A Bonds.

In addition, the County issued \$30,595,000 Public Improvement (Serial) Bonds, 1999 Series B to provide proceeds in an amount sufficient to defease the Authority’s Series 1991 B Bonds (As of April 15, 2001 all Series 1991 B Bonds were called). As a result of these transactions, which closed on September 8, 1999, the County and the Agency each acquired title to a portion of the Cohalan Court Complex thereby eliminating the Authority’s interest in the property. The Agency has leased its portion of the Cohalan Court Complex to the County under an agreement, whereby the County operates and maintains the Cohalan Court Complex and pays all costs, including a service fee to the Agency, thereof, during the term of the lease.

Pursuant to the Service Agreement between the Agency and the County, the County shall pay a service fee to the Agency on each service fee payment date in an amount sufficient to cover administrative expenses, alteration costs, and debt service on indebtedness then becoming due, including the Serial 1999 Bonds of the Agency.

As a result of the above transactions, the County obtained a total annual debt service savings of \$31,435,714, representing a present value savings of \$18,392,377, which amounted to a 14.016% present value savings when calculated as a percentage of refunded bonds.

The County also entered into a sale – leaseback agreement, dated February 1, 1994, with the IDA. The County is leasing the Southwest Sewer District facility to the IDA and the IDA is required to lease the facility back to the County upon the terms and conditions set forth in the Agreement. This lease will terminate on February 1, 2009. During the year ended December 31, 2005, the County’s payments pursuant to this lease agreement were \$26,472,713 and have been included in general government support expenditures of the General Fund.

In early March of 1998, Suffolk County entered into a twenty-year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land. This building is being used to house the Suffolk County Police Department’s Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, were as follows:

Years Ending December 31	John P. Cohalan Court Complex	Southwest Sewer District	Seventh Precinct	Total
2006	\$ 10,721,201	\$ 28,203,888	\$ 492,900	\$ 39,417,989
2007	10,709,332	29,962,844	492,900	41,165,076
2008	10,711,256	31,428,825	492,900	42,632,981
2009	10,716,207	11,059,750	492,900	22,268,857
2010	10,710,163	-	492,900	11,203,063
2011-2015	50,313,116	-	2,464,500	52,777,616
2016-2018	9,665,347	-	1,067,950	10,733,297
Total minimum lease payments	113,546,622	100,655,307	5,996,950	220,198,879
Less: Imputed interest	16,591,621	9,140,307	668,928	26,400,856
Present value of future minimum lease payments	<u>\$ 96,955,001</u>	<u>\$ 91,515,000</u>	<u>\$ 5,328,022</u>	<u>\$ 193,798,023</u>

Assets acquired from the aforementioned capital leases are recorded on the County's financial statements in the amount of \$271,846,620, which represents net book values as of December 31, 2005.

G. Long-term debt

General Obligation Bonds

Primary Government

The County issues general obligation bonds to provide funds for the acquisition of land and equipment and to construct buildings and equipment. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$1,439,983,674. During the year, general obligation bonds totaling \$129,582,640 were issued.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as 15 to 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	0.50 - 9.0%	\$ 437,493,184
Governmental activities-refunding	2.75 - 6.0%	256,214,170
Business-type activities	2.50 - 5.875%	7,939,756
Business-type activities-refunding	3.00 - 5.0%	23,658,253
		<u>\$ 725,305,363</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

As of December 31, 2005, approximately \$187,710 of general obligation bonds under governmental-type activities remains outstanding related to capital improvement loans made by the County to several hospitals. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement between the hospitals and the County. During 2005, the County paid \$218,865 in interest and principal on this debt and received reimbursements of \$331,764. The County has recorded a receivable and related deferred revenue of \$1,934,079, which represents future principal payments to be received from the hospitals at December 31, 2005.

Additionally, \$24,977,410 of general obligation bonds under business-type activities and business-type activities-refunding above relates to the construction and renovation of the John J. Foley Skilled Nursing Facility. The proceeds for such bonds were transferred to the Nursing Facility and have been accounted for as contributed capital to the enterprise fund. Also, \$6,620,599 of general obligation bonds under business-type activities above relates to the Ball Park and Gabreski Airport and has been accounted for in the respective enterprise funds.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2006	\$ 76,373,376	\$ 31,145,632	\$ 2,428,985	\$ 1,515,634
2007	72,907,285	27,401,715	2,413,821	1,398,677
2008	65,179,271	24,065,458	2,386,753	1,284,570
2009	57,966,944	21,121,835	2,382,604	1,169,013
2010	54,214,745	18,428,262	2,458,957	1,050,971
2011-2015	213,884,330	59,145,448	11,381,508	3,536,665
2016-2020	121,748,858	19,029,923	7,706,956	1,128,729
2021-2025	28,765,151	3,725,493	1,039,688	144,181
	<u>691,039,959</u>	<u>204,063,766</u>	<u>32,199,273</u>	<u>11,228,439</u>
Deferred charge on refunding:	(10,548,491)	-	(1,483,954)	-
Premium on refunding:	<u>13,215,886</u>	<u>-</u>	<u>882,690</u>	<u>-</u>
Total	<u>\$ 693,707,354</u>	<u>\$ 204,063,766</u>	<u>\$ 31,598,009</u>	<u>\$ 11,228,439</u>

Component Units

Suffolk County Community College

General obligation bonds are issued by the County to finance a portion of Suffolk County Community College's construction projects. The original amount of general obligation bonds issued in prior years was \$67,291,514. During the year, general obligation bonds totaling \$10,355,541 were issued.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

The bonds are direct obligations, and pledge the full faith and credit, of the County. The bonds are issued as 10 to 30-year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding amounted to \$48,391,164 at August 31, 2005 and such serial bonds were issued with interest rates that ranged from 3.0% to 5.50%.

Pursuant to New York State Education Law, the State of New York is required to pay a one-half share of Suffolk County Community College capital construction cost. In order to effectuate this obligation, the College has entered into financing agreements with the Dormitory Authority of the State of New York (the "Authority") for the purpose of financing New York State's requirement. In connection with new capital project authorizations the Authority issues special obligation bonds payable from amounts to be appropriated each year by the State pursuant to a provision of the State Education Law, and from funds in the Debt Service Reserve Fund held by its Trustee. The amounts to be appropriated annually are assigned under the agreement from the County to the Authority. The Authority has no taxing power. Under the Constitution of the State of New York, the availability of funds to make annual payments is subject to annual appropriations made by the State Legislature. The provision of the State Education Law reciting that the State shall make this appropriation does not constitute a legally enforceable obligation of the State and the State is not legally required to appropriate the funds. The bonds are not a debt of the State and the State is not liable for them.

In addition to the amounts appropriated annually by the State, each agreement provides for specific payments to the Authority by the County for the County's pro rata share of the total amount required in each bond year.

The aggregate amount due the Authority under the agreement in each bond year (the "Annual Payment") is equal to debt service on the bonds plus certain administrative and other expenses of the Authority.

No revenues or assets of the College or the County have been pledged or will be available to pay debt service on the bonds. However, the County has not pledged its full faith and credit to the payment of principal and interest on the bonds.

The Authority does not and will not have title to, a lien on, or a security interest in any of the projects being financed by the bonds or in other property of the County or the College. Authority obligation bonds currently outstanding amounted to \$68,629,846 at August 31, 2005 and such bonds were issued with interest rates that range from 2.0% to 6.5%.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Annual principal and interest requirements to service all College debt outstanding as of August 31, 2005 are as follows:

Year ending August 31:	<u>Authority</u>	<u>General Obligations</u>	<u>Total Principal</u>	<u>Interest</u>	<u>Total</u>
2006	\$ 648,508	\$ 3,355,835	\$ 4,004,343	\$ 5,522,661	\$ 9,527,004
2007	1,116,029	3,941,692	5,057,721	5,321,040	10,378,761
2008	2,000,275	3,673,419	5,673,694	5,101,683	10,775,377
2009	2,379,158	4,073,344	6,452,502	4,843,208	11,295,710
2010	2,523,120	3,996,810	6,519,930	4,542,557	11,062,487
2011-2015	13,752,586	15,970,810	29,723,396	18,173,391	47,896,787
2016-2020	15,869,967	10,419,254	26,289,221	11,323,487	37,612,708
2021-2025	19,341,508	2,960,000	22,301,508	5,168,806	27,470,314
2026-2030	9,995,605	-	9,995,605	1,158,240	11,153,845
2031-2035	1,003,090	-	1,003,090	50,290	1,053,380
	<u>\$ 68,629,846</u>	<u>\$ 48,391,164</u>	<u>\$ 117,021,010</u>	<u>\$ 61,205,363</u>	<u>\$ 178,226,373</u>
Less: Deferred Loss			(3,166,182)		
Current Maturities			(4,004,343)		
Plus: Unamortized Premium			2,984,915		
			<u>\$ 112,835,400</u>		

Suffolk County Industrial Development Agency

On February 24, 1994, the IDA issued Suffolk County Southwest Sewer System Revenue Bonds for the benefit of Suffolk County. This issue was followed by additional issuances in 1999 and 2003. These bonds and the related lease receivable are recorded in the accounts of the IDA. The bonds are not secured by property or a debt obligation of Suffolk County. Suffolk County leased to the IDA, pursuant to an IDA lease agreement, the entirety of the sewage system of the Suffolk County Southwest Sewer District, and agreed with the IDA, pursuant to an operation and maintenance agreement, to operate and maintain such sewer system and agreed, pursuant to a service agreement to make payments, subject to the IDA providing sewer service to the County, in an amount sufficient to permit the IDA to pay debt service on the revenue bonds.

Suffolk County Southwest Sewer System Revenue Bonds currently outstanding amounted to \$91,515,000 at December 31, 2005 and such bonds were issued with interest rates that range from 2.9% to 4.9%.

Annual debt service requirements to maturity for Suffolk County Southwest Sewer System Revenue Bonds are as follows:

Year Ending December 31	<u>Principal</u>	<u>Interest</u>
2006	\$ 23,845,000	\$ 4,358,888
2007	26,875,000	3,087,844
2008	30,005,000	1,423,825
2009	10,790,000	269,750
Total	<u>\$ 91,515,000</u>	<u>\$ 9,140,307</u>

Advance refundings

On June 23, 2005 the County issued \$41,355,000 in general obligation refunding bonds (of which \$6,888,412 pertains to Suffolk County Community College, a discrete component unit) with an average interest rate of 4.82 percent to advance refund \$41,680,000 (of which \$6,881,000 pertains to Suffolk County Community College) of outstanding general obligation bonds with an average interest rate of 4.96 percent. The net proceeds of \$44,377,783 (after payment of \$380,595 in underwriting fees, insurance and other issuance costs) were used to purchase State and Local Government Series securities in the total amount of \$44,377,773. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the various refunded bonds. As a result, the various refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$2,197,196 (exclusive of the portion related to Suffolk County Community College). This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through 2019, using a method that approximates effective interest. The County completed the advance refunding to reduce its total debt service payments over the next 14 years by \$1,332,562 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$1,133,696.

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2005, \$86,225,000 of bonds outstanding are considered defeased.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2005 was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
Bonds payable:					
General obligation debt	\$623,852,020	\$161,954,268	\$92,098,934	\$693,707,354	\$76,373,376
Total bonds payable	<u>623,852,020</u>	<u>161,954,268</u>	<u>92,098,934</u>	<u>693,707,354</u>	<u>76,373,376</u>
Compensated absences	297,023,172	35,384,846	16,549,522	315,858,496	18,988,443
Claims and judgements	398,587,305	90,077,530	24,559,945	464,104,890	28,831,137
Capital leases	221,231,020	-	27,432,997	193,798,023	30,400,730
Governmental activity Long-term liabilities	<u>\$1,540,693,517</u>	<u>\$287,416,644</u>	<u>\$160,641,398</u>	<u>\$1,667,468,763</u>	<u>\$154,593,686</u>
Business-type activities					
Bonds payable:					
Francis S. Gabreski Airport	\$1,778,186	\$666,965	\$89,173	\$2,355,978	\$283,195
John J. Foley Skilled Nursing Facility	23,952,270	2,626,528	1,601,388	24,977,410	1,738,917
Suffolk County Ball Park	4,456,667	1,521,794	1,713,840	4,264,621	371,352
Total bonds payable	<u>30,187,123</u>	<u>4,815,287</u>	<u>3,404,401</u>	<u>31,598,009</u>	<u>2,393,464</u>
Compensated absences	1,331,731	152,140	56,570	1,427,301	85,805
Business-type activity Long-term liabilities	<u>\$31,518,854</u>	<u>\$4,967,427</u>	<u>\$3,460,971</u>	<u>\$33,025,310</u>	<u>\$2,479,269</u>
Component units					
	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
County general obligation bonds (Comm. College)	\$47,800,106	\$10,355,541	\$9,764,483	\$48,391,164	\$3,355,835
Dormitory Authority	68,889,345	30,070,095	30,510,861	68,448,579	648,508
Southwest sewer system revenue bonds	112,700,000	-	21,185,000	91,515,000	23,845,000
Total bonds payable	<u>229,389,451</u>	<u>40,425,636</u>	<u>61,460,344</u>	<u>208,354,743</u>	<u>27,849,343</u>
Compensated absences	21,677,792	585,170	47,377	22,215,585	-
Claims and judgements	11,767,563	763,090	-	12,530,653	-
Component units Long-term liabilities	<u>\$262,834,806</u>	<u>\$41,773,896</u>	<u>\$61,507,721</u>	<u>\$243,100,981</u>	<u>\$27,849,343</u>

The general fund or applicable special revenue fund are the governmental funds that generally have been used in prior years to liquidate compensated absences and claims and judgments.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

H. Short-term debt

Short-term debt activity for the year ended December 31, 2005 was as follows:

	Beginning Balance	Issued	Redeemed	Ending Balance
Tax anticipation notes	\$ -	\$ 275,000,000	\$ 275,000,000	\$ -
Delinquent tax anticipation notes	55,000,000	55,000,000	55,000,000	55,000,000
Governmental activities short-term debt	<u>\$ 55,000,000</u>	<u>\$ 330,000,000</u>	<u>\$ 330,000,000</u>	<u>\$ 55,000,000</u>

Suffolk County issues tax anticipation and delinquent tax anticipation notes in advance of property tax collections, depositing the proceeds in its general fund. These notes are necessary to provide sufficient operating cash prior to and following that period of the year of significant property tax collection activity (June through August).

I. Fund Equity

Medicaid Cap

New York State enacted a new law (Chapter 58 of the Laws of 2005) to cap county Medicaid costs at calendar 2005 levels and limit growth rates to 3.5 percent in 2006, 3.5 percent in 2007 and 3.0 percent in subsequent years. This law changes the methodology for payment by the County to the State from an accrual basis to a cash basis. Consequently, Suffolk County has realized a one time benefit of the accrual closeout process. This benefit occurred because the State relieved the County of 2005 year-end accrued liabilities associated with various Medicaid expenditures where cash reimbursement is lagged (offset by accrued revenue receivables which would have been paid by the State to the County after year end). The estimated amount of this one time benefit to the County at December 31, 2005 is \$19.2 million. This benefit is reflected in the total fund balance of the County's General fund at December 31, 2005, \$198,384,475.

IV. Other information

A. Risk management

The County is exposed to various risks of loss related to torts; malpractice, theft of, damage to, and destruction of assets; and errors or omissions. The County established a risk management program in 1975 to account for and finance insured risks of loss. All funds of the County, including the College (discretely presented component unit), participate in the risk management program. Self-insurance activities are recorded in the general fund. This risk management program is operated solely by and for the benefit of the Suffolk County government. Current risk retention per incident for liability is \$3,000,000 and insurance

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

coverage per incident is limited to \$25,000,000. Current risk retention per incident for property loss is \$1,000,000 and insurance coverage per incident is limited to \$300,000,000. The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage.

Liabilities for unpaid claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example, from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverages for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	Year ended 12/31/2004	Year ended 12/31/2005
Unpaid claims, beginning of fiscal year	\$ 386,131,560	\$ 398,587,305
Incurred claims (including IBNRs)	42,389,144	65,235,449
Changes in the estimate for claims of prior years	3,168,933	24,842,081
Claim payments	33,102,332	24,559,945
Unpaid claims, end of fiscal year	\$ 398,587,305	\$ 464,104,890

B. Subsequent event

On May 15, 2006, Suffolk County issued \$65,955,000 public improvement serial bonds. The proceeds of the bonds will be used to provide additional or original project financing for numerous public improvement projects. The interest rate on the bonds ranges from 4.00 to 5.00 percent. Bonds mature in varying amounts on February 1 of years 2007 through 2026.

C. Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally, the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial. During 2004, the State of New York, Department of Health, notified the County that it had preliminarily determined that the County owed the State approximately \$26 million as the result of their audit of State Aid for General Public Health Work for the period January 1, 1997 to December 31, 2000. The County is contesting the amount of the preliminary claim and will vigorously defend its position. In the opinion of County management the ultimate resolution of this matter will not have a material adverse effect on the financial condition of the County.

The County is a defendant in various lawsuits, including matters that allege violations of Title VII of the Civil Rights Act of 1964. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County Attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the County.

D. Other post employment benefits

The County provides postretirement health insurance benefits to its retired employees in accordance with union contracts. Retired employees who are Medicare-eligible are reimbursed for the portion of Medicare insurance premiums.

Health insurance expenditures of non-Medicare eligible retired employees are paid directly by the County. The County records and funds such expenditures on a pay-as-you-go basis.

During 2005, the County incurred \$70,996,964 in health insurance expenditures for 7,330 eligible retired employees. In addition, the County reimbursed 4,734 Medicare-eligible retirees for their portion of Medicare insurance premiums in the amount of \$5,826,117.

E. Employee retirement systems and pension plans

Pension Plans – primary government

The County participates in the New York State & Local Employees Retirement System (ERS) and the New York State Local Police and Fire Retirement System (PFRS, collectively, the “Systems”). PFRS covers sworn personnel of the Police Department. Substantially all other County employees are covered by ERS.

Plans description. The ERS and PFRS are cost-sharing multiple-employer defined benefit pension plans administered by the Comptroller of the State of New York pursuant to the New York State Retirement and Social Security Law (NYSRSSL). ERS and PFRS provide retirement, disability, and death benefits to plan members and their beneficiaries. NYSRSSL authorizes the Comptroller to adopt and amend rules and regulations for the administration of the Systems. The Systems issue a publicly available financial report that includes the applicable financial statements and required supplementary information. The report may be obtained by writing to the New York State and Local Retirement Systems, Governor Alfred E. Smith, State Office Building, Albany, NY 12244.

Funding policy. The contribution requirements of the plan for employees varies based on date of employment and years of credited service. Prior to October 1, 2000, the Systems were non-contributory except for employees who joined the Systems after July 27, 1976 who were required to contribute three percent of their salary. Effective October 1, 2000, the Systems are non-contributory for employees who have been a member of the System for at least ten years or have ten years of credited service. Those employees who have not been a member for ten years or do not have ten years of service contribute three percent of their salary. The three percent employee contribution discontinues when the employee reaches either the tenth anniversary or ten years of service credit, whichever occurs earlier. Under

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

the authority of the NYSRSSL, the State Comptroller shall certify annually the rates, expressed as proportions of contributions, required to be made by employers to the pension accumulation fund. The County's contributions to ERS and PFRS for 2005, 2004, and 2003 were as follows (dollars in thousands):

Year	ERS		PFRS	
	Required	Made	Required	Made
2005	\$ 55,215	\$ 52,257	\$ 53,309	\$ 52,254
2004	52,899	64,087	55,510	56,474
2003	16,784	19,337	41,190	52,617

The County's contributions made to the ERS and PFRS were based on billings from the Systems. The differences between the required contribution and the contribution made is reflected on the December 31, 2005 Statement of Activities and Statement of Revenues, Expenditures, and Changes in Fund Balances as Employee Benefits and on the Statement of Net Assets and Balance Sheet as prepaid expense.

On May 14, 2003, New York State enacted legislation, which reformed the ERS and PFRS billing methodology. The new method set minimum annual contributions of 4.5 percent, and changed the billing cycle so that the calculation of the annual required contribution over and above the minimum is based on the value of the pension fund on the prior April 1. The legislation also provided for a one-time financing of pension costs. Additionally, the legislation also allowed the County to bond, over five years, for outstanding early retirement incentive costs. As a result, the County sold \$22,950,000 in pension bonds on December 4, 2003. The bond proceeds coupled with 2003 budgeted appropriations was used to pay off the 2002 retirement incentive. The full repayment of the incentive is a component of the amount indicated above for the 2003 ERS contribution.

During its 2004 Session, the New York State Legislature enacted Pension Relief (Chapter 260, Laws of 2004). The pension payments date for all local governments was changed from December 15 to February 1, effective immediately. Thus the anticipated December 15, 2004 pension payment date was changed to February 1, 2005. The legislation also provided the ability to amortize or bond a portion of the billing for the next two years. Furthermore, the legislation provided that local governments can establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. Subsequent to this legislation the County was notified by the Systems that the payment due February 1, 2005 would be discounted approximately \$1.16 million if payment was received on December 15, 2004. As a result, the County opted to make a discounted payment on December 15, 2004. Furthermore, the County has established and funded a Retirement Contribution Reserve Fund. At December 31, 2005 the fund balance of the Retirement Contribution Reserve Fund is \$808,129.

Deferred compensation

All permanent County employees and elected officials may participate in a deferred compensation program designated as an Internal Revenue Code Section 457 plan. This program enables employees to contribute a portion of their salary, on a tax deferred basis, to group variable annuity contracts. Effective January 1, 1999, all amounts, property, and rights held for the purposes of the Plan are held for the exclusive benefit of the Plan's participants and their beneficiaries, as permitted by Internal Revenue Code §457 (b) (6) & (g).

The County has no liability for making contributions to the deferred compensation program. The County remits deferred compensation amounts withheld from employees' salaries to an outside fiduciary agent who administers the program and invests program assets as instructed by each of the participants.

Pension Plans – Suffolk County Community College, a discretely presented component unit

New York State & Local Employee Retirement System (ERS)

Plan description. The College participates in the ERS. The plan's description is disclosed above under primary government pension plans.

Funding policy. The plan's funding policy is also disclosed above under primary government pension plans. The College's contributions to the ERS for 2005, 2004, and 2003 were \$2,819,000 \$1,987,000, and \$667,552, respectively, and were equal to the required contributions for each year.

New York State Teachers' Retirement System (TRS)

Plan description. The College participates in the TRS, a cost-sharing multiple-employer, defined benefit pension plan administered by the New York State Teachers' Retirement Board. TRS provides retirement, disability, withdrawal and death benefits to plan members and their beneficiaries. State Education Law and the Retirement and Social Security Law of the State of New York authorizes TRS to provide benefits. TRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding policy. TRS plan members who joined the system on or before July 27, 1976 are not required to contribute. Those joining after July 27, 1976 are required to contribute 3% of their annual salary. Employers are required to contribute to the TRS at an actuarially determined rate. For the fiscal year ended June 30, 2005, the rate of contribution was 5.63% of annual covered payroll. Rates applicable to the fiscal years ended June 30, 2004 and 2003

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2005

were .36 % and 2.52%, respectively. The College's contributions to TRS for 2005, 2004 and 2003 were \$1,363,000, \$1,038,000, and \$593,000, respectively, and were equal to the required contributions for each year.

Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF)

Plan description and funding requirements. The TIAA-CREF is a financial service provider to faculty and staff of America's education and research communities. Substantially all College employees not enrolled in the two above plans are members of the defined contribution plan of TIAA-CREF. The TIAA-CREF plan is available to full-time College faculty and administrators. The College funds its pension costs to TIAA-CREF biweekly. Pursuant to State law, for those employees hired prior to July 26, 1976, the College contribution is 12% on the first \$16,500 of salary and 15% on amounts above. For those employees hired between July 27, 1976 and June 30, 1992, the College contribution is 9% on the first \$16,500 of salary and 12% on amounts above. For those employees hired after July 1, 1992, the contribution is 8% of salary for the first seven years and 10% thereafter. The College's contributions to TIAA-CREF for 2005, 2004, and 2003 were \$3,732,000 \$3,637,000, \$3,834,000, respectively, and were equal to the required contributions for each year.

F. Employee benefits

In accordance with Collective Bargaining Agreements between the County and various unions that represent the majority of County employees, the County is required to make annual periodic contribution payments to various Benefit Funds. These Benefit Funds were established by the execution of an Agreement and Declaration of Trust between the County, the Unions and the Trustees of the various Benefit Funds. The Benefit Funds provide certain benefits such as optical, dental, prescription drug, and legal services in accordance with plans determined by the Trustees of the Benefit Funds. Benefits are provided to County employees who are members of the various unions. Certain benefits are also provided at the discretion of the Benefit Fund Trustees to former employees who are retired and to eligible dependents. Benefit Fund Trustees have full authority to establish benefit eligibility requirements and benefit plans.

During 2005, the County made contribution payments in the following amounts to the indicated Benefit Funds:

Suffolk County Municipal Employees Benefit Fund	\$ 11,522,463.00
Suffolk County Police Benevolent Association Benefit Fund	4,116,387.00
Suffolk County Police Superior Officers Association Benefit Fund	128,852.00
Total	<u>\$ 15,767,702.00</u>

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS
AND SCHEDULES

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes.

The Torrens Assurance Fund* is used to repay any owner of property for compensation of loss or damage who has been defrauded by an outside person when taking title to property, or if an error, omission or mistake was made by the County Clerk's Office in filing a lien or mortgage. This fund is in compliance with New York State law, Article 12 Real Property Law, Section 427.

Tax Certiorari Fund is used to account for the repayment of Brookhaven Town's share and Suffolk County's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant.

Public Safety Communications System E-911 is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System.

Capital Prosecution Fund is used to account for funds used for capital murder investigations and prosecutions.

The County Road Fund accounts for the revenues received from the New York State Department of Transportation. The revenues are transferred to the General Fund which incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.

The Handicapped Parking Education Fund is used to account for payments received for a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. This funding will provide two new programs. One will provide education, advocacy and increased awareness of handicapped parking laws. The second program will provide disability awareness programs for local law enforcement agencies by municipalities.

The Electrical Authority Fund* is used to account for the purchase of power from New York State for a local power company on a reimbursement basis.

The District Court Fund accounts for the County's share of expenses incurred in the operation of the State run Unified Court System.

The Judiciary Facilities Agency Fund* is used to account for revenue bonds utilized to finance the John. P. Cohalan Court complex.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Environmental Trust Fund* disburses ¼ % of sales tax collections to municipalities to preserve water resources, landfill gapping and acquire other environmental properties.

The Downtown Revitalization Fund is used to account for revitalization projects of depressed downtown areas within Suffolk County.

The Hotel and Motel Tax Culture and History Fund segregates that share of the hotel/motel tax receipts used to fund portions of the Parks Department's Historic Services and the Department of Economic Development's Cultural Affairs.

The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3 known as the "Southwest Sewer District".

The Displaced Homemakers Fund accounts for revenue received by the Suffolk County Department of Labor for the purpose of establishing a resource center to help displaced homemakers.

Workforce Investment Revenue is used for the restructuring of job training programs to reform and standardize workforce programs by providing a unified training system. The goal is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.

The State Manpower Fund accounts for funds used in training economically disadvantaged residents of Suffolk County, primarily to enhance their employability.

The Community Development Administration Fund is used to administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant and the Home Investment Partnership Grant.

The Community Development Fund* is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income.

The Home Investment Partnership Fund* is used for down payments for income eligible clients as well as new construction and rehabilitation for not-for-profit organizations.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

Emergency Shelter Grant Fund* is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelters.

Guaranteed Loan Program* is used to account for Section 108, Guaranteed Loan Program, which enables the County to lend federal funds to small businesses for additional job creation and business expense.

The General Capital Reserve Fund is used to pay for the financing of all or part of the cost of construction, reconstruction or acquisition of a specific capital improvement, or the acquisition of a specific piece of equipment, to support pay-as-you-go funding to avoid incurring interest charges.

The Tax Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize real property taxes.

The Assessment Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize certain sewer district tax rates.

Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for emergency repairs and clean – up as the result of fire and storm damages.

The Retirement Contribution Reserve Fund is used to accumulate funds for the purpose of financing future payments of retirement contributions.

The Water Quality Protection Reserve Fund* is used to account for the County's operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land.

Suffolk County Water Protection Fund is used to provide funding for sewer district tax rate stabilization, environmental protection and property tax mitigation.

Asset Forfeiture Funds* account for revenues received from the Federal Comprehensive Criminal Control Act of 1984 and The New York State Civil Practice Laws. The revenues are used solely to enhance law enforcement efforts.

* No activity budgeted for fiscal 2005. Therefore, no budget to actual schedule presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Road Construction Fund is used to account for capital projects involving the construction and reconstruction of County roads. Its sole source of funds is transfers from the County Road Fund.

The Capital Sewer Fund is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.

The Capital Southwest Sewer Fund is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

	Special Revenue Funds					
	Torrens Assurance Fund	Tax Certiorari Fund	Public Safety Communications System E-911	Capital Prosecution Fund	County Road Fund	Totals to page 92
Assets						
Cash and cash equivalents	\$ 45,710	\$ 833,059	\$ 264,443	\$ -	\$ 2,647	\$ 1,145,859
Due from:						
New York State and federal sources:						
Sales tax	-	-	-	-	-	-
Other funds	-	2,225,249	-	9,712	5,667,120	7,902,081
Other receivables	-	-	-	-	664,408	664,408
Prepays	-	-	201,190	-	137,175	338,365
Total assets	\$ 45,710	\$ 3,058,308	\$ 465,633	\$ 9,712	\$ 6,471,350	\$ 10,050,713
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 7	\$ -	\$ 2,090,200	\$ -	\$ 1,534,669	\$ 3,624,876
Contract retainage payable	-	-	-	-	-	-
Due to other funds	-	-	402,837	-	4,546,673	4,949,510
Other deferred revenues	-	-	-	-	-	-
Total liabilities	7	-	2,493,037	-	6,081,342	8,574,386
Fund balances (deficits):						
Reserved for:						
Encumbrances	-	-	-	-	-	-
Bonded debt	-	-	-	-	-	-
Water quality protection	-	-	-	-	-	-
Unreserved, reported in nonmajor:						
Special revenue funds	45,703	3,058,308	(2,027,404)	9,712	390,008	1,476,327
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	45,703	3,058,308	(2,027,404)	9,712	390,008	1,476,327
Total liabilities and fund balances	\$ 45,710	\$ 3,058,308	\$ 465,633	\$ 9,712	\$ 6,471,350	\$ 10,050,713

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

		Special Revenue Funds						
Totals from page 91	Handicapped Parking Education	Electrical Authority Fund	District Court Fund	Judicial Facilities Agency	Enviromental Trust Fund	Totals to page 93		
\$ 1,145,859	\$ 276,332	\$ 329,822	\$ 1,061,788	\$ 156,812	\$ 14,197,921	\$ 17,168,534		
Assets								
Cash and cash equivalents								
Due from:								
New York State and federal sources:								
Sales tax	-	-	-	-	-	-		
Other funds	3,023	-	635,555	-	-	8,540,659		
Other receivables	4,765	-	494,684	-	-	1,163,857		
Prepays	-	-	-	-	-	338,365		
Total assets	\$ 284,120	\$ 329,822	\$ 2,192,027	\$ 156,812	\$ 14,197,921	\$ 27,211,415		
Liabilities and Fund Balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	\$ 190,951	\$ -	\$ -	\$ 508	\$ 3,816,335		
Contract retainage payable	-	-	-	-	-	-		
Due to other funds	-	-	3,566,610	-	-	8,516,120		
Other deferred revenues	-	-	-	-	-	-		
Total liabilities	-	190,951	3,566,610	-	508	12,332,455		
Fund balances (deficits):								
Reserved for:								
Encumbrances	-	-	-	-	-	-		
Bonded debt	-	-	-	-	-	-		
Water quality protection	-	-	-	-	14,197,413	14,197,413		
Unreserved, reported in nonmajor:								
Special revenue funds	284,120	138,871	(1,374,583)	156,812	-	681,547		
Capital projects funds	-	-	-	-	-	-		
Total fund balances (deficits)	\$ 284,120	\$ 138,871	\$ (1,374,583)	\$ 156,812	\$ 14,197,413	\$ 14,878,960		
Total liabilities and fund balances	\$ 284,120	\$ 329,822	\$ 2,192,027	\$ 156,812	\$ 14,197,921	\$ 27,211,415		

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2005

Special Revenue Funds

	Totals from page 92	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Sewer District #1	Sewer District #3	Sewer District #5	Totals to page 94
Assets							
Cash and cash equivalents	\$ 17,168,534	\$ 504,393	\$ 1,211,068	\$ 2,445,597	\$ 178,171	\$ 883,562	\$ 22,391,325
Due from:							
New York State and federal sources:							
Sales tax	-	-	-	-	-	-	-
Other funds	8,540,659	-	-	513	12,458,675	58,630	21,058,477
Other receivables	1,163,857	-	46,053	-	455,866	-	1,665,776
Prepays	338,365	-	-	-	175,061	-	513,426
Total assets	<u>\$ 27,211,415</u>	<u>\$ 504,393</u>	<u>\$ 1,257,121</u>	<u>\$ 2,446,110</u>	<u>\$ 13,267,773</u>	<u>\$ 942,192</u>	<u>\$ 45,629,004</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 3,816,335	\$ -	\$ 434,378	\$ 45,435	\$ 3,129,579	\$ 37,136	\$ 7,462,863
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	8,516,120	500,000	-	2,201,028	4,546,243	779,484	16,542,875
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>12,332,455</u>	<u>500,000</u>	<u>434,378</u>	<u>2,246,463</u>	<u>7,675,822</u>	<u>816,620</u>	<u>24,005,738</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	-	-	-	-	-	-	-
Water quality protection	14,197,413	-	-	-	-	-	14,197,413
Unreserved, reported in nonmajor:							
Special revenue funds	681,547	4,393	822,743	199,647	5,591,951	125,572	7,425,853
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>14,878,960</u>	<u>4,393</u>	<u>822,743</u>	<u>199,647</u>	<u>5,591,951</u>	<u>125,572</u>	<u>21,623,266</u>
Total liabilities and fund balances	<u>\$ 27,211,415</u>	<u>\$ 504,393</u>	<u>\$ 1,257,121</u>	<u>\$ 2,446,110</u>	<u>\$ 13,267,773</u>	<u>\$ 942,192</u>	<u>\$ 45,629,004</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

Special Revenue Funds

	Totals from page 93	Sewer District #6	Sewer District #7	Sewer District #8	Sewer District #9	Sewer District #10	Totals to page 95
Assets							
Cash and cash equivalents	\$ 22,391,325	\$ 752,055	\$ 3,328,010	\$ 303,064	\$ 338,082	\$ 1,408,997	\$ 28,521,533
Due from:							
New York State and federal sources:							
Sales tax	-	-	-	-	-	-	-
Other funds	21,058,477	432,635	-	-	-	15,589	21,506,701
Other receivables	1,665,776	-	-	-	-	-	1,665,776
Prepays	513,426	-	-	-	-	-	513,426
Total assets	<u>\$ 45,629,004</u>	<u>\$ 1,184,690</u>	<u>\$ 3,328,010</u>	<u>\$ 303,064</u>	<u>\$ 338,082</u>	<u>\$ 1,424,586</u>	<u>\$ 52,207,436</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 7,462,863	\$ 43,954	\$ 68,978	\$ 282	\$ 26,084	\$ 20,689	\$ 7,622,850
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	16,542,875	900,164	3,071,449	214,965	248,552	1,315,071	22,293,076
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>24,005,738</u>	<u>944,118</u>	<u>3,140,427</u>	<u>215,247</u>	<u>274,636</u>	<u>1,335,760</u>	<u>29,915,926</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	-	-	-	-	-	-	-
Water quality protection	14,197,413	-	-	-	-	-	14,197,413
Unreserved, reported in nonmajor:							
Special revenue funds	7,425,853	240,572	187,583	87,817	63,446	88,826	8,094,097
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>21,623,266</u>	<u>240,572</u>	<u>187,583</u>	<u>87,817</u>	<u>63,446</u>	<u>88,826</u>	<u>22,291,510</u>
Total liabilities and fund balances	<u>\$ 45,629,004</u>	<u>\$ 1,184,690</u>	<u>\$ 3,328,010</u>	<u>\$ 303,064</u>	<u>\$ 338,082</u>	<u>\$ 1,424,586</u>	<u>\$ 52,207,436</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

Special Revenue Funds

	Totals from page 94	Sewer District #11	Sewer District #12	Sewer District #13	Sewer District #14	Sewer District #15	Totals to page 96
Assets							
Cash and cash equivalents	\$ 28,521,533	\$ 3,322,776	\$ 732,041	\$ 1,946,396	\$ 2,037,044	\$ 653,054	\$ 37,212,844
Due from: New York State and federal sources:							
Sales tax	-	-	-	-	-	-	-
Other funds	21,506,701	6,693	-	927,387	186,114	163,162	22,790,057
Other receivables	1,665,776	435	-	411,611	-	-	2,077,822
Prepays	513,426	-	-	-	-	-	513,426
Total assets	<u>\$ 52,207,436</u>	<u>\$ 3,329,904</u>	<u>\$ 732,041</u>	<u>\$ 3,285,394</u>	<u>\$ 2,223,158</u>	<u>\$ 816,216</u>	<u>\$ 62,594,149</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 7,622,850	\$ 189,087	\$ 45,172	\$ 23,772	\$ 95,266	\$ 16,575	\$ 7,992,722
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	22,293,076	2,871,091	504,821	554,728	1,991,929	684,036	28,899,681
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>29,915,926</u>	<u>3,060,178</u>	<u>549,993</u>	<u>578,500</u>	<u>2,087,195</u>	<u>700,611</u>	<u>36,892,403</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	-	-	-	-	-	-	-
Water quality protection	14,197,413	-	-	-	-	-	14,197,413
Unreserved, reported in nonmajor:							
Special revenue funds	8,094,097	269,726	182,048	2,706,894	135,963	115,605	11,504,333
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>22,291,510</u>	<u>269,726</u>	<u>182,048</u>	<u>2,706,894</u>	<u>135,963</u>	<u>115,605</u>	<u>25,701,746</u>
Total liabilities and fund balances	<u>\$ 52,207,436</u>	<u>\$ 3,329,904</u>	<u>\$ 732,041</u>	<u>\$ 3,285,394</u>	<u>\$ 2,223,158</u>	<u>\$ 816,216</u>	<u>\$ 62,594,149</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

Special Revenue Funds

	Totals from page 95	Sewer District #18	Sewer District #19	Sewer District #20	Sewer District #21	Sewer District #22	Totals to page 97
Assets							
Cash and cash equivalents	\$ 37,212,844	\$ 2,113,559	\$ 205,833	\$ 264,722	\$ 3,061,537	\$ 32,178	\$ 42,890,673
Due from: New York State and federal sources:							
Sales tax	-	-	-	-	-	-	-
Other funds	22,790,057	1,955,166	-	1,047,308	1,193,152	679,235	27,664,918
Other receivables	2,077,822	-	-	-	367,719	-	2,445,541
Prepays	513,426	-	-	-	-	-	513,426
Total assets	<u>\$ 62,594,149</u>	<u>\$ 4,068,725</u>	<u>\$ 205,833</u>	<u>\$ 1,312,030</u>	<u>\$ 4,622,408</u>	<u>\$ 711,413</u>	<u>\$ 73,514,558</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 7,992,722	\$ 128,350	\$ 762	\$ 52,791	\$ 67,226	\$ 29,776	\$ 8,271,627
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	28,899,681	3,105,693	146,988	1,058,596	1,718,994	561,657	35,491,609
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>36,892,403</u>	<u>3,234,043</u>	<u>147,750</u>	<u>1,111,387</u>	<u>1,786,220</u>	<u>591,433</u>	<u>43,763,236</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	-	-	-	-	595,171	-	595,171
Water quality protection	14,197,413	-	-	-	-	-	14,197,413
Unreserved, reported in nonmajor:							
Special revenue funds	11,504,333	834,682	58,083	200,643	2,241,017	119,980	14,958,738
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>25,701,746</u>	<u>834,682</u>	<u>58,083</u>	<u>200,643</u>	<u>2,836,188</u>	<u>119,980</u>	<u>29,751,322</u>
Total liabilities and fund balances	<u>\$ 62,594,149</u>	<u>\$ 4,068,725</u>	<u>\$ 205,833</u>	<u>\$ 1,312,030</u>	<u>\$ 4,622,408</u>	<u>\$ 711,413</u>	<u>\$ 73,514,558</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2005

Special Revenue Funds

	Sewer District #23	Sewer District #28	Building Sanitation Administration	Sewer Maintenance & Operation	Displaced Homemakers Fund	Totals to page 98
Assets						
Cash and cash equivalents	\$ 45,129	\$ 14,013	\$ 2,000,848	\$ 154,185	\$ 19,677	\$ 45,124,525
Due from:						
New York State and federal sources:						
Sales tax	-	-	-	-	-	-
Other funds	98,981	173,301	2,656,708	16,985,810	47,011	47,626,729
Other receivables	-	-	3,838	-	15,225	2,464,604
Prepays	-	-	83,611	263,898	-	860,935
Total assets	<u>\$ 144,110</u>	<u>\$ 187,314</u>	<u>\$ 4,745,005</u>	<u>\$ 17,403,893</u>	<u>\$ 81,913</u>	<u>\$ 96,076,793</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 9,022	\$ 4,589	\$ 219,147	\$ 942,500	\$ 8,838	\$ 9,455,723
Contract retainage payable	-	-	-	-	-	-
Due to other funds	104,559	108,116	4,368,877	15,133,288	114,125	55,320,574
Other deferred revenues	-	-	-	-	-	-
Total liabilities	<u>113,581</u>	<u>112,705</u>	<u>4,588,024</u>	<u>16,075,788</u>	<u>122,963</u>	<u>64,776,297</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	-	-	-	-	-	-
Bonded debt	595,171	-	-	-	-	595,171
Water quality protection	14,197,413	-	-	-	-	14,197,413
Unreserved, reported in nonmajor:						
Special revenue funds	30,529	74,609	156,981	1,328,105	(41,050)	16,507,912
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>30,529</u>	<u>74,609</u>	<u>156,981</u>	<u>1,328,105</u>	<u>(41,050)</u>	<u>31,300,496</u>
Total liabilities and fund balances	<u>\$ 144,110</u>	<u>\$ 187,314</u>	<u>\$ 4,745,005</u>	<u>\$ 17,403,893</u>	<u>\$ 81,913</u>	<u>\$ 96,076,793</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2005

Special Revenue Funds

	Totals from page 97	Workforce Investment Revenue	State Manpower Fund	Community Development Administration	Community Development	Home Investment Partnership	Totals to page 99
Assets							
Cash and cash equivalents	\$ 45,124,525	\$ 2,000	\$ 304,391	\$ 200	\$ 9,438	\$ 33,303	\$ 45,473,857
Due from: New York State and federal sources:							
Sales tax	-	-	-	-	-	-	-
Other funds	47,626,729	1,061,566	-	111,990	285,274	-	49,085,559
Other receivables	2,464,604	1,001,900	52,547	-	-	-	3,519,051
Prepays	860,935	-	-	15,677	-	-	876,612
Total assets	<u>\$ 96,076,793</u>	<u>\$ 2,065,466</u>	<u>\$ 356,938</u>	<u>\$ 127,867</u>	<u>\$ 294,712</u>	<u>\$ 33,303</u>	<u>\$ 98,955,079</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 9,455,723	\$ 463,198	\$ 1,751	\$ 31,841	\$ -	\$ -	\$ 9,952,513
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	55,320,574	2,593,611	407,809	457,369	285,193	108,137	59,172,693
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>64,776,297</u>	<u>3,056,809</u>	<u>409,560</u>	<u>489,210</u>	<u>285,193</u>	<u>108,137</u>	<u>69,125,206</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	595,171	-	-	-	-	-	595,171
Water quality protection	14,197,413	-	-	-	-	-	14,197,413
Unreserved, reported in nonmajor:							
Special revenue funds	16,507,912	(991,343)	(52,622)	(361,343)	9,519	(74,834)	15,037,289
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>31,300,496</u>	<u>(991,343)</u>	<u>(52,622)</u>	<u>(361,343)</u>	<u>9,519</u>	<u>(74,834)</u>	<u>29,829,873</u>
Total liabilities and fund balances	<u>\$ 96,076,793</u>	<u>\$ 2,065,466</u>	<u>\$ 356,938</u>	<u>\$ 127,867</u>	<u>\$ 294,712</u>	<u>\$ 33,303</u>	<u>\$ 98,955,079</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

		Special Revenue Funds						
	Totals from page 98	Emergency Shelter Grant Fund	Guaranteed Loan Program	General Capital Reserve Fund	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Totals to page 100	
Assets								
Cash and cash equivalents	\$ 45,473,857	\$ 9,450	\$ 54,894	\$ 18,826	\$ 98,128,778	\$ 30,594,560	\$ 174,280,365	
Due from:								
New York State and federal sources:								
Sales tax	-	-	-	-	-	-	-	
Other funds	49,085,559	-	-	277,200	12,767,659	3,681,730	65,812,148	
Other receivables	3,519,051	-	-	-	-	2,401,928	5,920,979	
Prepays	876,612	-	-	-	-	-	876,612	
Total assets	<u>\$ 98,955,079</u>	<u>\$ 9,450</u>	<u>\$ 54,894</u>	<u>\$ 296,026</u>	<u>\$ 110,896,437</u>	<u>\$ 36,678,218</u>	<u>\$ 246,890,104</u>	
Liabilities and Fund Balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ 9,952,513	\$ 5,469	\$ 52,152	\$ -	\$ -	\$ -	\$ 10,010,134	
Contract retainage payable	-	-	-	-	-	-	-	
Due to other funds	59,172,693	2,753	-	753,177	-	15,717,000	75,645,623	
Other deferred revenues	-	-	-	-	-	-	-	
Total liabilities	<u>69,125,206</u>	<u>8,222</u>	<u>52,152</u>	<u>753,177</u>	<u>-</u>	<u>15,717,000</u>	<u>85,655,757</u>	
Fund balances (deficits):								
Reserved for:								
Encumbrances	-	-	-	-	-	-	-	
Bonded debt	595,171	-	-	-	-	-	595,171	
Water quality protection	14,197,413	-	-	-	-	-	14,197,413	
Unreserved, reported in nonmajor:								
Special revenue funds	15,037,289	1,228	2,742	(457,151)	110,896,437	20,961,218	146,441,763	
Capital projects funds	-	-	-	-	-	-	-	
Total fund balances (deficits)	<u>29,829,873</u>	<u>1,228</u>	<u>2,742</u>	<u>(457,151)</u>	<u>110,896,437</u>	<u>20,961,218</u>	<u>161,234,347</u>	
Total liabilities and fund balances	<u>\$ 98,955,079</u>	<u>\$ 9,450</u>	<u>\$ 54,894</u>	<u>\$ 296,026</u>	<u>\$ 110,896,437</u>	<u>\$ 36,678,218</u>	<u>\$ 246,890,104</u>	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2005

		Special Revenue Funds							
		Southwest Assessment Stabilization	Retirement Contribution Reserve Fund	Water Quality Protection Reserve Fund	Suffolk County Water Protection	Assets Forfeiture Probation			
Totals from page 99							Totals to page 101		
Assets									
Cash and cash equivalents	\$ 174,280,365	\$ 149,388	\$ 808,129	\$ 3,970,075	\$ 21,215,131	\$ 42,960	\$ 200,466,048		
Due from:									
New York State and federal sources:									
Sales tax	-	-	-	-	6,728,088	-	6,728,088		
Other funds	65,812,148	200,000	-	-	-	-	66,012,148		
Other receivables	5,920,979	-	-	-	-	-	5,920,979		
Prepays	876,612	-	-	-	28,741	-	905,353		
Total assets	<u>\$ 246,890,104</u>	<u>\$ 349,388</u>	<u>\$ 808,129</u>	<u>\$ 3,970,075</u>	<u>\$ 27,971,960</u>	<u>\$ 42,960</u>	<u>\$ 280,032,616</u>		
Liabilities and Fund Balances									
Liabilities:									
Accounts payable and accrued liabilities	\$ 10,010,134	\$ -	\$ -	\$ 260	\$ 5,764,870	\$ -	\$ 15,775,264		
Contract retainage payable	-	-	-	-	24,843	-	24,843		
Due to other funds	75,645,623	-	-	-	7,442,129	-	83,087,752		
Other deferred revenues	-	-	-	-	-	-	-		
Total liabilities	<u>85,655,757</u>	<u>-</u>	<u>-</u>	<u>260</u>	<u>13,231,842</u>	<u>-</u>	<u>98,887,859</u>		
Fund balances (deficits):									
Reserved for:									
Encumbrances	-	-	-	-	-	-	-		
Bonded debt	595,171	-	-	-	-	-	595,171		
Water quality protection	14,197,413	-	-	3,969,815	-	-	18,167,228		
Unreserved, reported in nonmajor:									
Special revenue funds	146,441,763	349,388	808,129	-	14,740,118	42,960	162,382,358		
Capital projects funds	-	-	-	-	-	-	-		
Total fund balances (deficits)	<u>161,234,347</u>	<u>349,388</u>	<u>808,129</u>	<u>3,969,815</u>	<u>14,740,118</u>	<u>42,960</u>	<u>181,144,757</u>		
Total liabilities and fund balances	<u>\$ 246,890,104</u>	<u>\$ 349,388</u>	<u>\$ 808,129</u>	<u>\$ 3,970,075</u>	<u>\$ 27,971,960</u>	<u>\$ 42,960</u>	<u>\$ 280,032,616</u>	(Continued)	

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2005

		Special Revenue Funds					
Totals from page 100	Assets Forfeiture Sheriff	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Totals to page 102		
\$ 200,466,048	\$ 507,501	\$ 4,180,919	\$ 3,010,078	\$ 966,649	\$ 209,131,195		
Assets							
Cash and cash equivalents							
Due from:							
New York State and federal sources:							
Sales tax	-	-	-	-	6,728,088		
Other funds	5,000	657,990	201,407	72,089	66,948,634		
Other receivables	-	-	-	-	5,920,979		
Prepays	-	-	-	-	905,353		
Total assets	\$ 512,501	\$ 4,838,909	\$ 3,211,485	\$ 1,038,738	\$ 289,634,249		
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 125,374	\$ 2,827	\$ -	\$ -	\$ 15,903,465		
Contract retainage payable	24,843	-	-	-	24,843		
Due to other funds	-	72,089	250,000	517,236	83,927,077		
Other deferred revenues	-	-	-	-	-		
Total liabilities	\$ 125,374	\$ 74,916	\$ 250,000	\$ 517,236	\$ 99,855,385		
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-		
Bonded debt	595,171	-	-	-	595,171		
Water quality protection	18,167,228	-	-	-	18,167,228		
Unreserved, reported in nonmajor:							
Special revenue funds	387,127	4,763,993	2,961,485	521,502	171,016,465		
Capital projects funds	-	-	-	-	-		
Total fund balances (deficits)	\$ 387,127	\$ 4,763,993	\$ 2,961,485	\$ 521,502	\$ 189,778,864		
Total liabilities and fund balances	\$ 512,501	\$ 4,838,909	\$ 3,211,485	\$ 1,038,738	\$ 289,634,249	(Continued)	

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2005

	Capital Projects Funds				
Totals from page 101	Capital Road Construction Fund	Capital Sewer Fund	Capital Southwest Sewer Fund	Total Nonmajor Governmental Funds	
Assets					
Cash and cash equivalents	\$ 209,131,195	\$ 115,484	\$ 26,022,043	\$ 30,313,649	\$ 265,582,371
Due from:					
New York State and federal sources:					
Sales tax	6,728,088	-	-	-	6,728,088
Other funds	66,948,634	-	1,753,000	15,052,000	83,753,634
Other receivables	5,920,979	-	-	-	5,920,979
Prepays	905,353	-	-	-	905,353
Total assets	\$ 289,634,249	\$ 115,484	\$ 27,775,043	\$ 45,365,649	\$ 362,890,425
Liabilities and Fund Balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 15,903,465	\$ 27,567	\$ 2,977,004	\$ 7,000,856	\$ 25,908,892
Contract retainage payable	24,843	-	129,118	167,397	321,358
Due to other funds	83,927,077	-	8,878	1,550,257	85,486,212
Other deferred revenues	-	-	-	27,137	27,137
Total liabilities	99,855,385	27,567	3,115,000	8,745,647	111,743,599
Fund balances (deficits):					
Reserved for:					
Encumbrances	-	-	1,225,921	691,125	1,917,046
Bonded debt	595,171	-	-	-	595,171
Water quality protection	18,167,228	-	-	-	18,167,228
Unreserved, reported in nonmajor:					
Special revenue funds	171,016,465	-	-	-	171,016,465
Capital projects funds	-	87,917	23,434,122	35,928,877	59,450,916
Total fund balances (deficits)	189,778,864	87,917	24,660,043	36,620,002	251,146,826
Total liabilities and fund balances	\$ 289,634,249	\$ 115,484	\$ 27,775,043	\$ 45,365,649	\$ 362,890,425

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

		Special Revenue Funds					
Torrens Assurance Fund	Tax Certiorari Fund	Public Safety Communications System E-911	Capital Prosecution Fund	County Road Fund	Totals to page 104		
Revenues							
Real property taxes	-	-	-	-	-	-	
Sales and use tax	-	3,123,711	-	-	3,123,711	-	
New York State aid	-	-	61,628	5,117,281	5,178,909	-	
Federal aid	-	-	-	-	-	-	
Licenses, permits, fines, fees, etc.	5,119,387	-	-	8,852,228	13,971,615	-	
Interest on investments	113,142	58,537	-	44,947	216,778	-	
Miscellaneous	-	-	-	-	-	-	
Total revenues	5,232,529	3,182,248	61,628	14,014,456	22,491,013	-	
Expenditures							
Current:							
General government support	-	-	-	-	-	-	
Economic assistance & opportunity	-	-	-	-	-	-	
Health	-	-	-	-	-	-	
Public safety	-	11,449,386	-	-	11,449,386	-	
Culture and recreation	-	-	-	-	-	-	
Home and community services	-	-	-	-	-	-	
Transportation	-	-	-	10,686,511	10,686,511	-	
Employee benefits	-	1,630,349	-	1,146,215	2,776,564	-	
Debt service:							
Principal	4,734,844	68,477	-	76,104	4,879,425	-	
Interest and other charges	1,585,844	8,487	-	9,432	1,603,763	-	
Capital outlay	-	-	-	-	-	-	
Total expenditures	6,320,688	13,156,699	-	11,918,262	31,395,649	-	
Excess (deficiency) of revenues over (under) expenditures	(1,088,159)	(9,974,451)	61,628	2,096,194	(8,904,636)	-	
Other financing sources (uses)							
Proceeds from serial bonds issued	-	-	-	-	-	-	
Interfund transfers in	3,741,800	9,309,283	-	5,702,026	18,753,109	-	
Interfund transfers out	-	(1,936,912)	(402,723)	(9,593,137)	(11,932,772)	-	
Total other financing sources (uses)	3,741,800	7,372,371	(402,723)	(3,891,111)	6,820,337	-	
Net changes in fund balances	152	2,653,641	(2,602,080)	(1,794,917)	(2,084,299)	-	
Fund balances (deficits) at beginning	45,551	404,667	574,676	2,184,925	3,560,626	-	
Fund balances (deficits) at ending	45,703	3,058,308	(2,027,404)	390,008	1,476,327	-	

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

	Special Revenue Funds							Totals to page 105
	Totals from page 103	Handicapped Parking Education	Electrical Authority Fund	District Court Fund	Judicial Facilities Agency	Environmental Trust Fund		
Revenues								
Real property taxes	\$ -	\$ -	\$ -	\$ 7,719,468	\$ -	\$ -	\$ -	\$ 7,719,468
Sales and use tax	3,123,711	-	-	-	-	-	-	3,123,711
New York State aid	5,178,909	-	-	1,891,144	-	-	-	7,070,053
Federal aid	-	-	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	13,971,615	54,590	-	4,621,877	-	-	-	18,648,082
Interest on investments	216,778	7,807	517	95,985	-	430,021	-	751,108
Miscellaneous	-	-	1,948,155	-	-	-	-	1,948,155
Total revenues	22,491,013	62,397	1,948,672	14,328,474	-	430,021	-	39,260,577
Expenditures								
Current:								
General government support	-	-	-	-	39,373	-	27,213	66,586
Economic assistance & opportunity	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Public safety	11,449,386	-	-	-	-	-	-	11,449,386
Culture and recreation	-	-	-	-	-	-	-	-
Home and community services	-	-	1,911,273	-	-	-	-	1,911,273
Transportation	10,686,511	-	-	-	-	-	-	10,686,511
Employee benefits	2,776,564	-	-	-	-	-	-	2,776,564
Debt service:								
Principal	4,879,425	-	-	83,698	-	-	-	4,963,123
Interest and other charges	1,603,763	-	-	72,163	-	-	-	1,675,926
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	31,395,649	-	1,911,273	155,861	39,373	27,213	-	33,529,369
Excess (deficiency) of revenues over (under) expenditures	(8,904,636)	62,397	37,399	14,172,613	(39,373)	402,808	-	5,731,208
Other financing sources (uses)								
Proceeds from serial bonds issued	-	-	-	-	-	-	-	-
Interfund transfers in	18,753,109	-	-	-	-	-	-	18,753,109
Interfund transfers out	(11,932,772)	-	-	(16,382,934)	-	-	-	(28,315,706)
Total other financing sources (uses)	6,820,337	-	-	(16,382,934)	-	-	-	(9,562,597)
Net changes in fund balances	(2,084,299)	62,397	37,399	(2,210,321)	(39,373)	402,808	-	(3,831,389)
Fund balances (deficits) at beginning	3,560,626	221,723	101,472	835,738	196,185	13,794,605	-	18,710,349
Fund balances (deficits) at ending	\$ 1,476,327	\$ 284,120	\$ 138,871	\$ (1,374,583)	\$ 156,812	\$ 14,197,413	\$ -	\$ 14,878,960

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

		Special Revenue Funds						
	Totals from page 104	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Sewer District #1	Sewer District #3	Sewer District #5	Totals to page 106	
Revenues								
Real property taxes	\$ 7,719,468	-	-	\$ 667,423	\$ 43,893,864	\$ 619,195	\$ 52,899,950	
Sales and use tax	3,123,711	-	1,673,307	-	-	-	4,797,018	
New York State aid	7,070,053	-	-	-	-	-	7,070,053	
Federal aid	-	-	-	-	-	-	-	
Licenses, permits, fines, fees, etc.	18,648,082	-	-	160,556	21,641,221	-	40,449,859	
Interest on investments	751,108	4,175	4,637	26,502	110,383	16,379	913,184	
Miscellaneous	1,948,155	-	42,000	6,356	192,440	-	2,188,951	
Total revenues	39,260,577	4,175	1,719,944	860,837	65,837,908	635,574	108,319,015	
Expenditures								
Current:								
General government support	66,586	-	-	-	3,000	-	69,586	
Economic assistance & opportunity	-	-	1,667,244	-	-	-	1,667,244	
Health	-	-	-	-	-	-	-	
Public safety	11,449,386	-	-	-	-	-	11,449,386	
Culture and recreation	-	-	182,100	-	-	-	182,100	
Home and community services	1,911,273	-	-	210,132	48,174,710	180,708	50,476,823	
Transportation	10,686,511	-	-	-	-	-	10,686,511	
Employee benefits	2,776,564	-	-	-	1,403,718	-	4,180,282	
Debt service:								
Principal	4,963,123	-	-	148,394	10,446,806	52,106	15,610,429	
Interest and other charges	1,675,926	-	-	47,244	2,775,591	4,754	4,503,515	
Capital outlay	-	-	-	-	-	-	-	
Total expenditures	33,529,369	-	1,849,344	405,770	62,803,825	237,568	98,825,876	
Excess (deficiency) of revenues over (under) expenditures	5,731,208	4,175	(129,400)	455,067	3,034,083	398,006	9,493,139	
Other financing sources (uses)								
Proceeds from serial bonds issued	-	-	-	-	-	-	-	
Interfund transfers in	18,753,109	486,323	-	1,755,681	2,966,348	58,630	24,020,091	
Interfund transfers out	(28,315,706)	(500,000)	-	(2,070,914)	(5,431,550)	(431,298)	(36,749,468)	
Total other financing sources (uses)	(9,562,597)	(13,677)	-	(315,233)	(2,465,202)	(372,668)	(12,729,377)	
Net changes in fund balances	(3,831,389)	(9,502)	(129,400)	139,834	568,881	25,338	(3,236,238)	
Fund balances (deficits) at beginning	18,710,349	13,895	952,143	59,813	5,023,070	100,234	24,859,504	
Fund balances (deficits) at ending	\$ 14,878,960	\$ 4,393	\$ 822,743	\$ 199,647	\$ 5,591,951	\$ 125,572	\$ 21,623,266	

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

Special Revenue Funds						
	Sewer District #6	Sewer District #7	Sewer District #8	Sewer District #9	Sewer District #10	Totals to page 107
Revenues						
Real property taxes	\$ 52,899,950	\$ 1,179,545	\$ 92,108	\$ 79,444	\$ 898,811	\$ 55,173,494
Sales and use tax	4,797,018	-	-	-	-	4,797,018
New York State aid	7,070,053	-	-	-	-	7,070,053
Federal aid	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	40,449,859	94,020	-	721	8,475	41,002,499
Interest on investments	913,184	50,711	6,815	5,822	17,999	1,003,616
Miscellaneous	2,188,951	20	-	-	-	2,189,111
Total revenues	<u>108,319,015</u>	<u>1,324,416</u>	<u>98,923</u>	<u>85,987</u>	<u>925,285</u>	<u>111,235,791</u>
Expenditures						
Current:						
General government support	69,586	-	-	-	-	69,586
Economic assistance & opportunity	1,667,244	-	-	-	-	1,667,244
Health	-	-	-	-	-	-
Public safety	11,449,386	-	-	-	-	11,449,386
Culture and recreation	182,100	-	-	-	-	182,100
Home and community services	50,476,823	664,074	59,505	65,260	172,063	51,539,870
Transportation	10,686,511	-	-	-	-	10,686,511
Employee benefits	4,180,282	-	-	-	-	4,180,282
Debt service:						
Principal	15,610,429	17,836	-	-	243,973	15,872,238
Interest and other charges	4,503,515	5,076	-	-	54,772	4,563,363
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>98,825,876</u>	<u>664,074</u>	<u>59,505</u>	<u>65,260</u>	<u>470,808</u>	<u>100,210,580</u>
Excess (deficiency) of revenues over (under) expenditures	9,493,139	660,342	39,418	20,727	454,477	11,025,211
Other financing sources (uses)						
Proceeds from serial bonds issued	-	-	-	-	-	-
Interfund transfers in	24,020,091	1,312,805	55,401	151,225	600,617	26,844,350
Interfund transfers out	(36,749,468)	(1,945,616)	(53,913)	(167,136)	(1,030,909)	(41,278,145)
Total other financing sources (uses)	<u>(12,729,377)</u>	<u>(632,811)</u>	<u>1,488</u>	<u>(15,911)</u>	<u>(430,292)</u>	<u>(14,433,795)</u>
Net changes in fund balances	(3,236,238)	27,531	40,906	4,816	24,185	(3,408,584)
Fund balances (deficits) at beginning	24,859,504	160,052	46,911	58,630	64,641	25,700,094
Fund balances (deficits) at ending	<u>\$ 21,623,266</u>	<u>\$ 187,583</u>	<u>\$ 87,817</u>	<u>\$ 63,446</u>	<u>\$ 88,826</u>	<u>\$ 22,291,510</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2005

Special Revenue Funds						
	Sewer District #11	Sewer District #12	Sewer District #13	Sewer District #14	Sewer District #15	Totals to page 108
Revenues						
Real property taxes	\$ 1,808,482	\$ 124,440	\$ 4,188	\$ 85,239	\$ 14,277	\$ 57,210,120
Sales and use tax	-	-	-	-	-	4,797,018
New York State aid	-	-	-	-	-	7,070,053
Federal aid	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	504,031	45,366	599,216	846,206	164,444	43,161,762
Interest on investments	53,424	11,686	73,845	14,521	5,973	1,163,065
Miscellaneous	96	-	259	13,303	20	2,202,789
Total revenues	<u>2,366,033</u>	<u>181,492</u>	<u>677,508</u>	<u>959,269</u>	<u>184,714</u>	<u>115,604,807</u>
Expenditures						
Current:						
General government support	-	-	-	-	-	69,586
Economic assistance & opportunity	-	-	-	-	-	1,667,244
Health	-	-	-	-	-	-
Public safety	-	-	-	-	-	11,449,386
Culture and recreation	-	-	-	-	-	182,100
Home and community services	834,915	157,658	120,695	581,539	75,551	53,310,228
Transportation	-	-	-	-	-	10,686,511
Employee benefits	-	-	-	-	-	4,180,282
Debt service:						
Principal	458,703	-	-	-	-	16,330,941
Interest and other charges	226,413	-	-	-	-	4,789,776
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,520,031</u>	<u>157,658</u>	<u>120,695</u>	<u>581,539</u>	<u>75,551</u>	<u>102,666,054</u>
Excess (deficiency) of revenues over (under) expenditures	<u>846,002</u>	<u>23,834</u>	<u>556,813</u>	<u>377,730</u>	<u>109,163</u>	<u>12,938,753</u>
Other financing sources (uses)						
Proceeds from serial bonds issued	-	-	-	-	-	-
Interfund transfers in	1,557,579	408,642	-	1,314,877	570,478	30,695,926
Interfund transfers out	(2,429,122)	(365,729)	(554,728)	(1,791,929)	(664,345)	(47,083,998)
Total other financing sources (uses)	<u>(871,543)</u>	<u>42,913</u>	<u>(554,728)</u>	<u>(477,052)</u>	<u>(93,867)</u>	<u>(16,388,072)</u>
Net changes in fund balances	<u>(25,541)</u>	<u>66,747</u>	<u>2,085</u>	<u>(99,322)</u>	<u>15,296</u>	<u>(3,449,319)</u>
Fund balances (deficits) at beginning	<u>295,267</u>	<u>115,301</u>	<u>2,704,809</u>	<u>235,285</u>	<u>100,309</u>	<u>29,151,065</u>
Fund balances (deficits) at ending	<u>\$ 269,726</u>	<u>\$ 182,048</u>	<u>\$ 2,706,894</u>	<u>\$ 135,963</u>	<u>\$ 115,605</u>	<u>\$ 25,701,746</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

Special Revenue Funds						
	Sewer District #18	Sewer District #19	Sewer District #20	Sewer District #21	Sewer District #22	Totals to page 109
Revenues						
Real property taxes	\$ 57,210,120	\$ 1,743	\$ 21,959	\$ -	\$ 17,489	\$ 57,364,140
Sales and use tax	4,797,018	-	-	-	-	4,797,018
New York State aid	7,070,053	-	-	-	-	7,070,053
Federal aid	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	43,161,762	9,995	789,786	1,050,391	488,501	46,741,233
Interest on investments	1,163,065	7,505	5,717	132,234	1,736	1,389,211
Miscellaneous	2,202,789	17,612	194	46	20	2,220,661
Total revenues	<u>115,604,807</u>	<u>19,243</u>	<u>817,656</u>	<u>1,182,671</u>	<u>507,746</u>	<u>119,582,316</u>
Expenditures						
Current:						
General government support	69,586	-	-	-	-	69,586
Economic assistance & opportunity	1,667,244	-	-	-	-	1,667,244
Health	-	-	-	-	-	-
Public safety	11,449,386	-	-	-	-	11,449,386
Culture and recreation	182,100	-	-	-	-	182,100
Home and community services	53,310,228	14,826	262,260	165,049	136,966	54,263,729
Transportation	10,686,511	-	-	-	-	10,686,511
Employee benefits	4,180,282	-	-	-	-	4,180,282
Debt service:						
Principal	16,330,941	-	-	446,946	-	16,777,887
Interest and other charges	4,789,776	-	-	115,636	-	4,905,412
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>102,666,054</u>	<u>14,826</u>	<u>262,260</u>	<u>727,631</u>	<u>136,966</u>	<u>104,182,137</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,938,753</u>	<u>4,417</u>	<u>555,396</u>	<u>455,040</u>	<u>370,780</u>	<u>15,400,179</u>
Other financing sources (uses)						
Proceeds from serial bonds issued	-	-	-	-	-	-
Interfund transfers in	30,695,926	-	185,522	265,039	-	31,146,487
Interfund transfers out	(47,083,998)	(146,988)	(758,596)	(2,842,007)	(361,657)	(54,298,939)
Total other financing sources (uses)	<u>(16,388,072)</u>	<u>(146,988)</u>	<u>(573,074)</u>	<u>(2,576,968)</u>	<u>(361,657)</u>	<u>(23,152,452)</u>
Net changes in fund balances	(3,449,319)	(142,571)	(17,678)	(2,121,928)	9,123	(7,752,273)
Fund balances (deficits) at beginning	29,151,065	200,654	218,321	4,958,116	110,857	37,503,595
Fund balances (deficits) at ending	<u>\$ 25,701,746</u>	<u>\$ 58,083</u>	<u>\$ 200,643</u>	<u>\$ 2,836,188</u>	<u>\$ 119,980</u>	<u>\$ 29,751,322</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2005

		Special Revenue Funds							
	Totals from page 108	Sewer District #23	Sewer District #28	Building Sanitation Administration	Sewer Maintenance & Operation	Displaced Homemakers Fund	Totals to page 110		
Revenues									
Real property taxes	\$ 57,364,140	\$ 18,111	\$ 3,648	\$ -	\$ -	\$ -	\$ 57,385,899		
Sales and use tax	4,797,018	-	-	-	-	-	4,797,018		
New York State aid	7,070,053	-	-	-	-	174,941	7,244,994		
Federal aid	-	-	-	-	-	-	-		
Licenses, permits, fines, fees, etc.	46,741,233	77,778	170,825	-	345,921	-	47,335,757		
Interest on investments	1,389,211	603	698	33,952	68,395	-	1,492,859		
Miscellaneous	2,220,661	-	33	31,458	3,056	-	2,255,208		
Total revenues	119,582,316	96,492	175,204	65,410	417,372	174,941	120,511,735		
Expenditures									
Current:									
General government support	69,586	-	-	-	-	-	69,586		
Economic assistance & opportunity	1,667,244	-	-	-	-	169,960	1,837,204		
Health	-	-	-	-	-	-	-		
Public safety	11,449,386	-	-	-	-	-	11,449,386		
Culture and recreation	182,100	-	-	-	-	-	182,100		
Home and community services	54,263,729	35,162	83,669	3,125,695	11,908,168	-	69,416,423		
Transportation	10,686,511	-	-	-	-	-	10,686,511		
Employee benefits	4,180,282	-	-	642,158	2,086,996	14,079	6,923,515		
Debt service:									
Principal	16,777,887	-	-	35,041	265,751	-	17,078,679		
Interest and other charges	4,905,412	-	-	4,343	80,524	-	4,990,279		
Capital outlay	-	-	-	-	-	-	-		
Total expenditures	104,182,137	35,162	83,669	3,807,237	14,341,439	184,039	122,633,683		
Excess (deficiency) of revenues over (under) expenditures	15,400,179	61,330	91,535	(3,741,827)	(13,924,067)	(9,098)	(2,121,948)		
Other financing sources (uses)									
Proceeds from serial bonds issued	-	-	-	-	-	-	-		
Interfund transfers in	31,146,487	24,992	-	5,282,442	21,915,923	-	58,369,844		
Interfund transfers out	(54,298,939)	(104,559)	(68,116)	(1,197,196)	(8,689,937)	(3,022)	(64,361,769)		
Total other financing sources (uses)	(23,152,452)	(79,567)	(68,116)	4,085,246	13,225,986	(3,022)	(5,991,925)		
Net changes in fund balances	(7,752,273)	(18,237)	23,419	343,419	(698,081)	(12,120)	(8,113,873)		
Fund balances (deficits) at beginning	37,503,595	48,766	51,190	(186,438)	2,026,186	(28,930)	39,414,369		
Fund balances (deficits) at ending	\$ 29,751,322	\$ 30,529	\$ 74,609	\$ 156,981	\$ 1,328,105	\$ (41,050)	\$ 31,300,496	(Continued)	

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

	Special Revenue Funds						Totals to page 111
	Totals from page 109	Workforce Investment Revenue	State Manpower Fund	Community Development Administration	Community Development	Home Investment Partnership	
Revenues							
Real property taxes	\$ 57,385,899	-	-	-	-	-	\$ 57,385,899
Sales and use tax	4,797,018	-	-	-	-	-	4,797,018
New York State aid	7,244,994	8,500	666,450	-	-	-	7,919,944
Federal aid	-	6,733,377	18,604	-	5,054,652	1,324,076	13,130,709
Licenses, permits, fines, fees, etc.	47,335,757	9,775	52,547	-	-	-	47,398,079
Interest on investments	1,492,859	-	-	-	-	-	1,492,859
Miscellaneous	2,255,208	-	-	-	-	-	2,255,208
Total revenues	120,511,735	6,751,652	737,601	-	5,054,652	1,324,076	134,379,716
Expenditures							
Current:							
General government support	69,586	-	-	-	-	-	69,586
Economic assistance & opportunity	1,837,204	5,169,789	725,157	-	-	-	7,732,150
Health	-	-	-	-	-	-	-
Public safety	11,449,386	-	-	-	-	-	11,449,386
Culture and recreation	182,100	-	-	-	-	-	182,100
Home and community services	69,416,423	-	-	596,090	4,472,981	1,075,827	75,561,321
Transportation	10,686,511	-	-	-	-	-	10,686,511
Employee benefits	6,923,515	672,779	51,477	125,029	-	-	7,772,800
Debt service:							
Principal	17,078,679	-	-	-	-	-	17,078,679
Interest and other charges	4,990,279	-	-	-	-	-	4,990,279
Capital outlay	-	-	-	-	-	-	-
Total expenditures	122,633,683	5,842,568	776,634	721,119	4,472,981	1,075,827	135,522,812
Excess (deficiency) of revenues over (under) expenditures	(2,121,948)	909,084	(39,033)	(721,119)	581,671	248,249	(1,143,096)
Other financing sources (uses)							
Proceeds from serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	58,369,844	-	-	1,581,014	-	-	59,950,858
Interfund transfers out	(64,361,769)	(1,408,603)	(14,134)	(127,296)	(920,559)	(644,551)	(67,476,912)
Total other financing sources (uses)	(5,991,925)	(1,408,603)	(14,134)	1,453,718	(920,559)	(644,551)	(7,526,054)
Net changes in fund balances	(8,113,873)	(499,519)	(53,167)	732,599	(338,888)	(396,302)	(8,669,150)
Fund balances (deficits) at beginning	39,414,369	(491,824)	545	(1,093,942)	348,407	321,468	38,499,023
Fund balances (deficits) at ending	\$ 31,300,496	\$ (991,343)	\$ (52,622)	\$ (361,343)	\$ 9,519	\$ (74,834)	\$ 29,829,873

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

		Special Revenue Funds							
	Totals from page 110	Emergency Shelter Grant Fund	Guaranteed Loan Program	General Capital Reserve Fund	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Totals to page 112		
Revenues									
Real property taxes	\$ 57,385,899	-	-	-	-	-	\$ 57,385,899		
Sales and use tax	4,797,018	-	-	-	-	-	4,797,018		
New York State aid	7,919,944	-	-	-	-	-	7,919,944		
Federal aid	13,130,709	171,713	-	-	-	-	13,302,422		
Licenses, permits, fines, fees, etc.	47,398,079	-	-	-	78,000	-	47,476,079		
Interest on investments	1,492,859	-	-	18,826	3,374,784	1,183,981	6,070,450		
Miscellaneous	2,255,208	-	-	-	-	-	2,255,208		
Total revenues	<u>134,379,716</u>	<u>171,713</u>	<u>-</u>	<u>18,826</u>	<u>3,452,784</u>	<u>1,183,981</u>	<u>139,207,020</u>		
Expenditures									
Current:									
General government support	69,586	-	-	-	-	-	69,586		
Economic assistance & opportunity	7,732,150	-	-	-	-	-	7,732,150		
Health	-	-	-	-	-	-	-		
Public safety	11,449,386	-	-	-	-	-	11,449,386		
Culture and recreation	182,100	-	-	-	-	-	182,100		
Home and community services	75,561,321	148,574	-	-	-	511,278	76,221,173		
Transportation	10,686,511	-	-	-	-	-	10,686,511		
Employee benefits	7,772,800	-	-	-	-	-	7,772,800		
Debt service:									
Principal	17,078,679	-	-	-	-	-	17,078,679		
Interest and other charges	4,990,279	-	-	-	-	-	4,990,279		
Capital outlay	-	-	-	-	-	-	-		
Total expenditures	<u>135,522,812</u>	<u>148,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>511,278</u>	<u>136,182,664</u>		
Excess (deficiency) of revenues over (under) expenditures	<u>(1,143,096)</u>	<u>23,139</u>	<u>-</u>	<u>18,826</u>	<u>3,452,784</u>	<u>672,703</u>	<u>3,024,356</u>		
Other financing sources (uses)									
Proceeds from serial bonds issued	-	-	-	-	-	-	-		
Interfund transfers in	59,950,858	-	-	4,663,395	12,767,659	26,103,972	103,485,884		
Interfund transfers out	(67,476,912)	(15,904)	-	(4,763,395)	-	(28,593,449)	(100,849,660)		
Total other financing sources (uses)	<u>(7,526,054)</u>	<u>(15,904)</u>	<u>-</u>	<u>(100,000)</u>	<u>12,767,659</u>	<u>(2,489,477)</u>	<u>2,636,224</u>		
Net changes in fund balances	(8,669,150)	7,235	-	(81,174)	16,220,443	(1,816,774)	5,660,580		
Fund balances (deficits) at beginning	38,499,023	(6,007)	2,742	(375,977)	94,675,994	22,777,992	155,573,767		
Fund balances (deficits) at ending	<u>\$ 29,829,873</u>	<u>\$ 1,228</u>	<u>\$ 2,742</u>	<u>\$ (457,151)</u>	<u>\$ 110,896,437</u>	<u>\$ 20,961,218</u>	<u>\$ 161,234,347</u>	(Continued)	

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2005

	Special Revenue Funds							Totals to page 113
	Totals from page 111	Southwest Assessment Stabilization	Retirement Contribution Reserve Fund	Water Quality Protection Reserve Fund	Suffolk County Water Protection	Assets Forfeiture Probation	Totals to page 113	
Revenues								
Real property taxes	\$ 57,385,899	-	-	-	-	-	\$	\$ 57,385,899
Sales and use tax	4,797,018	-	-	-	62,807,400	-		67,604,418
New York State aid	7,919,944	-	-	-	-	-		7,919,944
Federal aid	13,302,422	-	-	-	-	-		13,302,422
Licenses, permits, fines, fees, etc.	47,476,079	-	-	-	-	5,970		47,482,049
Interest on investments	6,070,450	2,759	808,129	185,380	529,020	1,244		7,596,982
Miscellaneous	2,255,208	-	-	-	-	-		2,255,208
Total revenues	139,207,020	2,759	808,129	185,380	63,336,420	7,214		203,546,922
Expenditures								
Current:								
General government support	69,586	-	-	5,156,461	481,969	-		5,708,016
Economic assistance & opportunity	7,732,150	-	-	-	-	-		7,732,150
Health	-	-	-	-	27,571	-		27,571
Public safety	11,449,386	-	-	-	-	-		11,449,386
Culture and recreation	182,100	-	-	-	2,054,580	-		2,236,680
Home and community services	76,221,173	-	-	-	2,118,403	-		78,339,576
Transportation	10,686,511	-	-	-	-	-		10,686,511
Employee benefits	7,772,800	-	-	-	315,578	-		8,088,378
Debt service:								
Principal	17,078,679	-	-	-	1,135,000	-		18,213,679
Interest and other charges	4,990,279	-	-	-	69,992	-		5,060,271
Capital outlay	-	-	-	-	-	-		-
Total expenditures	136,182,664	-	-	5,156,461	6,203,093	-		147,542,218
Excess (deficiency) of revenues over (under) expenditures	3,024,356	2,759	808,129	(4,971,081)	57,133,327	7,214		56,004,704
Other financing sources (uses)								
Proceeds from serial bonds issued	-	-	-	-	-	-		-
Interfund transfers in	103,485,884	225,000	-	-	-	-		103,710,884
Interfund transfers out	(100,849,660)	(25,000)	(35,000,000)	-	(52,755,886)	-		(188,630,546)
Total other financing sources (uses)	2,636,224	200,000	(35,000,000)	-	(52,755,886)	-		(84,919,662)
Net changes in fund balances	5,660,580	202,759	(34,191,871)	(4,971,081)	4,377,441	7,214		(28,914,958)
Fund balances (deficits) at beginning	155,573,767	146,629	35,000,000	8,940,896	10,362,677	35,746		210,059,715
Fund balances (deficits) at ending	\$ 161,234,347	\$ 349,388	\$ 808,129	\$ 3,969,815	\$ 14,740,118	\$ 42,960		\$ 181,144,757

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

		Special Revenue Funds					
	Totals from page 112	Assets Forfeiture Sheriff	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Totals to page 114	
Revenues							
Real property taxes	\$ 57,385,899	-	-	-	-	\$ 57,385,899	
Sales and use tax	67,604,418	-	-	-	-	67,604,418	
New York State aid	7,919,944	-	-	-	-	7,919,944	
Federal aid	13,302,422	-	-	-	-	13,302,422	
Licenses, permits, fines, fees, etc.	47,482,049	163,390	2,656,649	1,340,129	441,778	52,083,995	
Interest on investments	7,596,982	12,338	131,773	94,183	1,379	7,836,655	
Miscellaneous	2,255,208	-	135	-	-	2,255,343	
Total revenues	203,546,922	175,728	2,788,557	1,434,312	443,157	208,388,676	
Expenditures							
Current:							
General government support	5,708,016	-	-	821,852	68,125	6,597,993	
Economic assistance & opportunity	7,732,150	-	-	-	-	7,732,150	
Health	27,571	-	-	-	-	27,571	
Public safety	11,449,386	133,282	1,216,881	-	-	12,799,549	
Culture and recreation	2,236,680	-	-	-	-	2,236,680	
Home and community services	78,339,576	-	-	-	-	78,339,576	
Transportation	10,686,511	-	-	-	-	10,686,511	
Employee benefits	8,088,378	-	-	-	-	8,088,378	
Debt service:							
Principal	18,213,679	-	-	-	-	18,213,679	
Interest and other charges	5,060,271	-	-	-	-	5,060,271	
Capital outlay	-	-	-	-	-	-	
Total expenditures	147,542,218	133,282	1,216,881	821,852	68,125	149,782,358	
Excess (deficiency) of revenues over (under) expenditures	56,004,704	42,446	1,571,676	612,460	375,032	58,606,318	
Other financing sources (uses)							
Proceeds from serial bonds issued	-	-	-	-	-	-	
Interfund transfers in	103,710,884	-	250,000	-	-	103,960,884	
Interfund transfers out	(188,630,546)	-	(250,000)	(250,000)	-	(189,130,546)	
Total other financing sources (uses)	(84,919,662)	-	-	(250,000)	-	(85,169,662)	
Net changes in fund balances	(28,914,958)	42,446	1,571,676	362,460	375,032	(26,563,344)	
Fund balances (deficits) at beginning	210,059,715	344,681	3,192,317	2,599,025	146,470	216,342,208	
Fund balances (deficits) at ending	\$ 181,144,757	\$ 387,127	\$ 4,763,993	\$ 2,961,485	\$ 521,502	\$ 189,778,864	

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 Year Ended December 31, 2005

	Capital Projects Funds				Total Nonmajor Governmental Funds
	Capital Road Construction Fund	Capital Sewer Fund	Capital Southwest Sewer Fund		
Revenues					
Real property taxes	\$ 57,385,899	\$ -	\$ -	\$ -	\$ 57,385,899
Sales and use tax	67,604,418	-	-	-	67,604,418
New York State aid	7,919,944	52,759	-	-	7,972,703
Federal aid	13,302,422	-	-	-	13,302,422
Licenses, permits, fines, fees, etc.	52,083,995	2,134,333	816,914	-	55,035,242
Interest on investments	7,836,655	-	-	-	7,836,655
Miscellaneous	2,255,343	-	-	-	2,255,343
Total revenues	<u>208,388,676</u>	<u>2,187,092</u>	<u>816,914</u>		<u>211,392,682</u>
Expenditures					
Current:					
General government support	6,597,993	-	-	-	6,597,993
Economic assistance & opportunity	7,732,150	-	-	-	7,732,150
Health	27,571	-	-	-	27,571
Public safety	12,799,549	-	-	-	12,799,549
Culture and recreation	2,236,680	-	-	-	2,236,680
Home and community services	78,339,576	-	-	-	78,339,576
Transportation	10,686,511	-	-	-	10,686,511
Employee benefits	8,088,378	-	-	-	8,088,378
Debt service:					
Principal	18,213,679	-	-	-	18,213,679
Interest and other charges	5,060,271	-	-	-	5,060,271
Capital outlay	-	3,929,322	7,363,241	-	11,292,563
Total expenditures	<u>149,782,358</u>	<u>3,929,322</u>	<u>7,363,241</u>		<u>161,074,921</u>
Excess (deficiency) of revenues over (under) expenditures	58,606,318	(1,742,230)	(6,546,327)		50,317,761
Other financing sources (uses)					
Proceeds from serial bonds issued	-	-	4,640,000	-	4,640,000
Interfund transfers in	103,960,884	4,978,000	15,202,000	-	124,140,884
Interfund transfers out	(189,130,546)	(13,500)	-	-	(189,144,046)
Total other financing sources (uses)	<u>(85,169,662)</u>	<u>4,964,500</u>	<u>19,842,000</u>		<u>(60,363,162)</u>
Net changes in fund balances	(26,563,344)	3,222,270	13,295,673		(10,045,401)
Fund balances (deficits) at beginning	216,342,208	21,437,773	23,324,329		261,192,227
Fund balances (deficits) at ending	<u>\$ 189,778,864</u>	<u>\$ 24,660,043</u>	<u>\$ 36,620,002</u>		<u>\$ 251,146,826</u>

SUFFOLK COUNTY, NEW YORK
Tax Certiorari - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Licenses, permits, fines, fees, etc.	\$ 5,119,387	\$ 5,119,387	\$ 5,119,387	\$ -
Interest on investments	28,606	28,606	113,142	84,536
Total revenues	<u>5,147,993</u>	<u>5,147,993</u>	<u>5,232,529</u>	<u>84,536</u>
Expenditures				
Debt service:				
Principal	4,734,844	4,734,844	4,734,844	-
Interest and other charges	1,585,845	1,585,845	1,585,844	1
Total expenditures	<u>6,320,689</u>	<u>6,320,689</u>	<u>6,320,688</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	(1,172,696)	(1,172,696)	(1,088,159)	84,537
Other financing sources (uses)				
Transfers in	3,741,800	3,741,800	3,741,800	-
Net change in fund balances (budgetary basis)	2,569,104	2,569,104	2,653,641	84,537
Fund balances (deficits) at beginning (budgetary basis)	195,322	404,667	404,667	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 2,764,426</u>	<u>\$ 2,973,771</u>	<u>\$ 3,058,308</u>	<u>\$ 84,537</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 3,058,308
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 3,058,308</u>

SUFFOLK COUNTY, NEW YORK
Public Safety Communications System E-911 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Sales and use tax	\$ 4,243,286	\$ 4,243,286	\$ 3,123,711	\$ (1,119,575)
Interest on investments	22,263	22,263	58,537	36,274
Total revenues	<u>4,265,549</u>	<u>4,265,549</u>	<u>3,182,248</u>	<u>(1,083,301)</u>
Expenditures				
Current:				
Public safety:				
Police	11,721,488	11,676,794	11,449,386	227,408
Employee benefits	1,708,062	1,603,597	1,597,260	6,337
Debt service:				
Principal	68,305	68,478	68,477	1
Interest and other charges	8,466	8,487	8,487	-
Total expenditures	<u>13,506,321</u>	<u>13,357,356</u>	<u>13,123,610</u>	<u>233,746</u>
Excess (deficiency) of revenues over (under) expenditures	(9,240,772)	(9,091,807)	(9,941,362)	(849,555)
Other financing sources (uses)				
Transfers in	10,263,008	9,309,283	9,309,283	-
Transfers out	(1,936,912)	(1,936,912)	(1,936,912)	-
Total other financing sources (uses)	<u>8,326,096</u>	<u>7,372,371</u>	<u>7,372,371</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(914,676)	(1,719,436)	(2,568,991)	(849,555)
Fund balances (deficits) at beginning (budgetary basis)	914,676	340,397	340,397	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (1,379,039)</u>	<u>\$ (2,228,594)</u>	<u>\$ (849,555)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (2,228,594)
Add: pension payments recorded as prepaid expenses	<u>201,190</u>
Fund balance at end of year (GAAP basis)	<u>\$ (2,027,404)</u>

SUFFOLK COUNTY, NEW YORK
Capital Prosecution - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ 55,000	\$ 55,000	\$ 61,628	\$ 6,628
Other financing sources (uses)				
Transfers out	(402,723)	(402,723)	(402,723)	-
Net change in fund balances (budgetary basis)	(347,723)	(347,723)	(341,095)	6,628
Fund balances (deficits) at beginning (budgetary basis)	347,723	350,807	350,807	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 3,084</u>	<u>\$ 9,712</u>	<u>\$ 6,628</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 9,712
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 9,712</u>

SUFFOLK COUNTY, NEW YORK
County Road - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
New York State aid	\$ 5,063,175	\$ 5,063,175	\$ 5,117,281	\$ 54,106
Licenses, permits, fines, fees, etc.	9,708,052	9,708,052	8,852,228	(855,824)
Interest on investments	18,717	18,717	44,947	26,230
Total revenues	<u>14,789,944</u>	<u>14,789,944</u>	<u>14,014,456</u>	<u>(775,488)</u>
Expenditures				
Current:				
Transportation:				
Public works	9,677,439	11,225,821	10,686,511	539,310
Employee benefits	1,316,042	1,152,829	1,106,610	46,219
Debt service:				
Principal	76,208	76,208	76,104	104
Interest and other charges	9,445	9,445	9,432	13
Total expenditures	<u>11,079,134</u>	<u>12,464,303</u>	<u>11,878,657</u>	<u>585,646</u>
Excess (deficiency) of revenues over (under) expenditures	3,710,810	2,325,641	2,135,799	(189,842)
Other financing sources (uses)				
Transfers in	4,865,557	5,702,026	5,702,026	-
Transfers out	(9,830,153)	(9,830,153)	(9,593,137)	237,016
Total other financing sources (uses)	<u>(4,964,596)</u>	<u>(4,128,127)</u>	<u>(3,891,111)</u>	<u>237,016</u>
Net change in fund balances (budgetary basis)	(1,253,786)	(1,802,486)	(1,755,312)	47,174
Fund balances (deficits) at beginning (budgetary basis)	<u>1,253,786</u>	<u>2,008,145</u>	<u>2,008,145</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 205,659</u>	<u>\$ 252,833</u>	<u>\$ 47,174</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 252,833
Add: pension payments recorded as prepaid expenses	<u>137,175</u>
Fund balance at end of year (GAAP basis)	<u>\$ 390,008</u>

SUFFOLK COUNTY, NEW YORK
Handicapped Parking Education - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Licenses, permits, fines, fees, etc.	\$ 70,000	\$ 70,000	\$ 54,590	\$ (15,410)
Interest on investments	2,640	2,640	7,807	5,167
 Total revenues	 72,640	 72,640	 62,397	 (10,243)
Expenditures				
Current:				
Home and community services:				
County executive	25,000	25,000	-	25,000
 Net change in fund balances (budgetary basis)	 47,640	 47,640	 62,397	 14,757
 Fund balances (deficits) at beginning (budgetary basis)	 231,840	 221,723	 221,723	 -
 Fund balances (deficits) at ending (budgetary basis)	 <u>\$ 279,480</u>	 <u>\$ 269,363</u>	 <u>\$ 284,120</u>	 <u>\$ 14,757</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 284,120
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 284,120</u>

SUFFOLK COUNTY, NEW YORK
District Court - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 7,667,765	\$ 7,667,765	\$ 7,719,468	\$ 51,703
New York State aid	1,400,000	1,400,000	1,891,144	491,144
Licenses, permits, fines, fees, etc.	6,500,000	6,500,000	4,621,877	(1,878,123)
Interest on investments	20,000	20,000	95,985	75,985
Total revenues	<u>15,587,765</u>	<u>15,587,765</u>	<u>14,328,474</u>	<u>(1,259,291)</u>
Expenditures				
Debt service:				
Principal	83,698	83,698	83,698	-
Interest and other charges	40,893	72,163	72,163	-
Total expenditures	<u>124,591</u>	<u>155,861</u>	<u>155,861</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	15,463,174	15,431,904	14,172,613	(1,259,291)
Other financing sources (uses)				
Transfers out	(17,089,440)	(17,058,170)	(16,382,934)	675,236
Net change in fund balances (budgetary basis)	(1,626,266)	(1,626,266)	(2,210,321)	(584,055)
Fund balances (deficits) at beginning (budgetary basis)	<u>1,626,266</u>	<u>835,738</u>	<u>835,738</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (790,528)</u>	<u>\$ (1,374,583)</u>	<u>\$ (584,055)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (1,374,583)
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ (1,374,583)</u>

SUFFOLK COUNTY, NEW YORK
Downtown Revitalization - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Interest on investments	\$ -	\$ -	\$ 4,175	\$ 4,175
Other financing sources (uses)				
Transfers in	486,323	486,323	486,323	-
Transfers out	(500,000)	(500,000)	(500,000)	-
Total other financing sources (uses)	(13,677)	(13,677)	(13,677)	-
Net change in fund balances (budgetary basis)	(13,677)	(13,677)	(9,502)	4,175
Fund balances (deficits) at beginning (budgetary basis)	13,677	13,895	13,895	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 218</u>	<u>\$ 4,393</u>	<u>\$ 4,175</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 4,393
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 4,393</u>

SUFFOLK COUNTY, NEW YORK
Hotel/Motel Tax Culture and History - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Sales and use tax	\$ 1,502,597	\$ 1,502,597	\$ 1,673,307	\$ 170,710
Interest on investments	-	-	4,637	4,637
Miscellaneous	-	-	42,000	42,000
Total revenues	<u>1,502,597</u>	<u>1,502,597</u>	<u>1,719,944</u>	<u>217,347</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	1,317,579	1,694,136	1,667,244	26,892
Culture and recreation:				
Parks	<u>263,515</u>	<u>311,193</u>	<u>182,100</u>	<u>129,093</u>
Total expenditures	<u>1,581,094</u>	<u>2,005,329</u>	<u>1,849,344</u>	<u>155,985</u>
Net change in fund balances (budgetary basis)	(78,497)	(502,732)	(129,400)	373,332
Fund balances (deficits) at beginning (budgetary basis)	<u>78,497</u>	<u>952,143</u>	<u>952,143</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 449,411</u>	<u>\$ 822,743</u>	<u>\$ 373,332</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 822,743
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 822,743</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #1 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 659,994	\$ 659,994	\$ 667,423	\$ 7,429
Licenses, permits, fines, fees, etc.	149,719	149,719	160,556	10,837
Interest on investments	4,005	4,005	26,502	22,497
Miscellaneous	4,900	4,900	6,356	1,456
	<u>818,618</u>	<u>818,618</u>	<u>860,837</u>	<u>42,219</u>
Expenditures				
Current:				
Home and community services:				
Public works	337,570	337,570	210,132	127,438
Debt service:				
Principal	148,394	148,394	148,394	-
Interest and other charges	47,244	47,244	47,244	-
	<u>533,208</u>	<u>533,208</u>	<u>405,770</u>	<u>127,438</u>
Excess (deficiency) of revenues over (under) expenditures	285,410	285,410	455,067	169,657
Other financing sources (uses)				
Transfers in	1,755,681	1,755,681	1,755,681	-
Transfers out	(2,070,914)	(2,070,914)	(2,070,914)	-
	<u>(315,233)</u>	<u>(315,233)</u>	<u>(315,233)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(29,823)	(29,823)	139,834	169,657
Fund balances (deficits) at beginning (budgetary basis)	29,823	59,811	59,811	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 29,988</u>	<u>\$ 199,645</u>	<u>\$ 169,657</u>

Reconciliation between the budgetary basis of account and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 199,645
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 199,645</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #3 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u> <u>Final Budget -</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 43,898,509	\$ 43,898,509	\$ 43,893,864	\$ (4,645)
Licenses, permits, fines, fees, etc.	20,140,391	20,140,391	21,641,221	1,500,830
Interest on investments	16,976	16,976	110,383	93,407
Miscellaneous	102,001	102,001	192,440	90,439
	<u>64,157,877</u>	<u>64,157,877</u>	<u>65,837,908</u>	<u>1,680,031</u>
Expenditures				
Current:				
General government support:				
Miscellaneous	4,217	4,217	3,000	1,217
Home and community services:				
Public works	51,260,522	50,510,522	48,174,710	2,335,812
Employee benefits	1,539,713	2,287,960	1,369,217	918,743
Debt service:				
Principal	10,447,258	10,446,806	10,446,806	-
Interest and other charges	2,773,387	2,775,592	2,775,591	1
	<u>66,025,097</u>	<u>66,025,097</u>	<u>62,769,324</u>	<u>3,255,773</u>
Excess (deficiency) of revenues over (under) expenditures	(1,867,220)	(1,867,220)	3,068,584	4,935,804
Other financing sources (uses)				
Transfers in	3,388,257	3,388,257	2,966,348	(421,909)
Transfers out	(5,538,623)	(5,538,623)	(5,431,550)	107,073
	<u>(2,150,366)</u>	<u>(2,150,366)</u>	<u>(2,465,202)</u>	<u>(314,836)</u>
Net change in fund balances (budgetary basis)	(4,017,586)	(4,017,586)	603,382	4,620,968
Fund balances (deficits) at beginning (budgetary basis)	4,017,586	4,813,508	4,813,508	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 795,922</u>	<u>\$ 5,416,890</u>	<u>\$ 4,620,968</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 5,416,890
Add: pension payments recorded as prepaid expenses	175,061
Fund balance at end of year (GAAP basis)	<u>\$ 5,591,951</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #5 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 619,195	\$ 619,195	\$ 619,195	\$ -
Interest on investments	4,400	4,400	16,379	11,979
Total revenues	<u>623,595</u>	<u>623,595</u>	<u>635,574</u>	<u>11,979</u>
Expenditures				
Current:				
Home and community services:				
Public works	243,800	243,728	180,708	63,020
Debt service:				
Principal	52,106	52,106	52,106	-
Interest and other charges	4,683	4,755	4,754	1
Total expenditures	<u>300,589</u>	<u>300,589</u>	<u>237,568</u>	<u>63,021</u>
Excess (deficiency) of revenues over (under) expenditures	323,006	323,006	398,006	75,000
Other financing sources (uses)				
Transfers in	58,630	58,630	58,630	-
Transfers out	(431,298)	(431,298)	(431,298)	-
Total other financing sources (uses)	<u>(372,668)</u>	<u>(372,668)</u>	<u>(372,668)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(49,662)	(49,662)	25,338	75,000
Fund balances (deficits) at beginning (budgetary basis)	<u>49,662</u>	<u>100,234</u>	<u>100,234</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 50,572</u>	<u>\$ 125,572</u>	<u>\$ 75,000</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 125,572
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 125,572</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #6 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u> <u>Final Budget -</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 71,061	\$ 71,061	\$ 23,636	\$ (47,425)
Licenses, permits, fines, fees, etc.	556,060	556,060	449,424	(106,636)
Interest on investments	841	841	9,085	8,244
Miscellaneous	-	-	20	20
	<u>627,962</u>	<u>627,962</u>	<u>482,165</u>	<u>(145,797)</u>
Expenditures				
Current:				
Home and community services:				
Public works	175,550	175,550	102,145	73,405
Debt service:				
Principal	17,836	17,836	17,836	-
Interest and other charges	5,077	5,077	5,076	1
	<u>198,463</u>	<u>198,463</u>	<u>125,057</u>	<u>73,406</u>
Excess (deficiency) of revenues over (under) expenditures	429,499	429,499	357,108	(72,391)
Other financing sources (uses)				
Transfers in	704,211	704,211	704,211	-
Transfers out	(1,331,103)	(1,331,103)	(1,331,103)	-
	<u>(626,892)</u>	<u>(626,892)</u>	<u>(626,892)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(197,393)	(197,393)	(269,784)	(72,391)
Fund balances (deficits) at beginning (budgetary basis)	197,393	510,356	510,356	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 312,963</u>	<u>\$ 240,572</u>	<u>\$ (72,391)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 240,572
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 240,572</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #7 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 1,179,633	\$ 1,179,633	\$ 1,179,545	\$ (88)
Licenses, permits, fines, fees, etc.	82,298	82,298	94,020	11,722
Interest on investments	14,537	14,537	50,711	36,174
Miscellaneous	-	-	140	140
	<u>1,276,468</u>	<u>1,276,468</u>	<u>1,324,416</u>	<u>47,948</u>
Expenditures				
Current:				
Home and community services:				
Public works	740,200	740,200	664,074	76,126
Excess (deficiency) of revenues over (under) expenditures	536,268	536,268	660,342	124,074
Other financing sources (uses)				
Transfers in	1,312,805	1,312,805	1,312,805	-
Transfers out	(1,945,616)	(1,945,616)	(1,945,616)	-
	<u>(632,811)</u>	<u>(632,811)</u>	<u>(632,811)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(96,543)	(96,543)	27,531	124,074
Fund balances (deficits) at beginning (budgetary basis)	96,543	160,052	160,052	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 63,509</u>	<u>\$ 187,583</u>	<u>\$ 124,074</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 187,583
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 187,583</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #8 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 92,108	\$ 92,108	\$ 92,108	\$ -
Interest on investments	2,258	2,258	6,815	4,557
Total revenues	<u>94,366</u>	<u>94,366</u>	<u>98,923</u>	<u>4,557</u>
Expenditures				
Current:				
Home and community services:				
Public works	112,800	112,800	59,505	53,295
Excess (deficiency) of revenues over (under) expenditures	(18,434)	(18,434)	39,418	57,852
Other financing sources (uses)				
Transfers in	55,401	55,401	55,401	-
Transfers out	(53,913)	(53,913)	(53,913)	-
Total other financing sources (uses)	<u>1,488</u>	<u>1,488</u>	<u>1,488</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(16,946)	(16,946)	40,906	57,852
Fund balances (deficits) at beginning (budgetary basis)	16,946	46,911	46,911	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 29,965</u>	<u>\$ 87,817</u>	<u>\$ 57,852</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 87,817
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 87,817</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #9 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 79,444	\$ 79,444	\$ 79,444	\$ -
Licenses, permits, fines, fees, etc.	722	722	721	(1)
Interest on investments	1,224	1,224	5,822	4,598
Total revenues	<u>81,390</u>	<u>81,390</u>	<u>85,987</u>	<u>4,597</u>
Expenditures				
Current:				
Home and community services:				
Public works	83,700	83,700	65,260	18,440
Excess (deficiency) of revenues over (under) expenditures	(2,310)	(2,310)	20,727	23,037
Other financing sources (uses)				
Transfers in	151,225	151,225	151,225	-
Transfers out	(167,136)	(167,136)	(167,136)	-
Total other financing sources (uses)	<u>(15,911)</u>	<u>(15,911)</u>	<u>(15,911)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(18,221)	(18,221)	4,816	23,037
Fund balances (deficits) at beginning (budgetary basis)	18,221	58,630	58,630	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 40,409</u>	<u>\$ 63,446</u>	<u>\$ 23,037</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 63,446
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 63,446</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #10 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 894,542	\$ 894,542	\$ 898,811	\$ 4,269
Licenses, permits, fines, fees, etc.	10,360	10,360	8,475	(1,885)
Interest on investments	3,409	3,409	17,999	14,590
Total revenues	<u>908,311</u>	<u>908,311</u>	<u>925,285</u>	<u>16,974</u>
Expenditures				
Current:				
Home and community services:				
Public works	215,720	215,720	172,063	43,657
Debt service:				
Principal	243,973	243,973	243,973	-
Interest and other charges	54,773	54,773	54,772	1
Total expenditures	<u>514,466</u>	<u>514,466</u>	<u>470,808</u>	<u>43,658</u>
Excess (deficiency) of revenues over (under) expenditures	393,845	393,845	454,477	60,632
Other financing sources (uses)				
Transfers in	600,617	600,617	600,617	-
Transfers out	(1,030,909)	(1,030,909)	(1,030,909)	-
Total other financing sources (uses)	<u>(430,292)</u>	<u>(430,292)</u>	<u>(430,292)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(36,447)	(36,447)	24,185	60,632
Fund balances (deficits) at beginning (budgetary basis)	<u>36,447</u>	<u>64,641</u>	<u>64,641</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 28,194</u>	<u>\$ 88,826</u>	<u>\$ 60,632</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 88,826
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 88,826</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #11 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 1,802,486	\$ 1,802,486	\$ 1,808,482	\$ 5,996
Licenses, permits, fines, fees, etc.	441,345	441,345	504,031	62,686
Interest on investments	9,803	9,803	53,424	43,621
Miscellaneous	-	-	96	96
	<u>2,253,634</u>	<u>2,253,634</u>	<u>2,366,033</u>	<u>112,399</u>
Expenditures				
Current:				
Home and community services:				
Public works	903,000	903,000	834,915	68,085
Debt service:				
Principal	475,490	465,531	458,703	6,828
Interest and other charges	216,454	226,413	226,413	-
	<u>1,594,944</u>	<u>1,594,944</u>	<u>1,520,031</u>	<u>74,913</u>
Excess (deficiency) of revenues over (under) expenditures	658,690	658,690	846,002	187,312
Other financing sources (uses)				
Transfers in	1,557,579	1,557,579	1,557,579	-
Transfers out	(2,429,122)	(2,429,122)	(2,429,122)	-
	<u>(871,543)</u>	<u>(871,543)</u>	<u>(871,543)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(212,853)	(212,853)	(25,541)	187,312
Fund balances (deficits) at beginning (budgetary basis)	<u>212,853</u>	<u>295,267</u>	<u>295,267</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 82,414</u>	<u>\$ 269,726</u>	<u>\$ 187,312</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 269,726
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 269,726</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #12 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 124,440	\$ 124,440	\$ 124,440	\$ -
Licenses, permits, fines, fees, etc.	20,481	20,481	45,366	24,885
Interest on investments	1,511	1,511	11,686	10,175
	<u>146,432</u>	<u>146,432</u>	<u>181,492</u>	<u>35,060</u>
Expenditures				
Current:				
Home and community services:				
Public works	205,200	205,200	157,658	47,542
Excess (deficiency) of revenues over (under) expenditures	(58,768)	(58,768)	23,834	82,602
Other financing sources (uses)				
Transfers in	408,642	408,642	408,642	-
Transfers out	(365,729)	(365,729)	(365,729)	-
	<u>42,913</u>	<u>42,913</u>	<u>42,913</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(15,855)	(15,855)	66,747	82,602
Fund balances (deficits) at beginning (budgetary basis)	15,855	115,301	115,301	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 99,446</u>	<u>\$ 182,048</u>	<u>\$ 82,602</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 182,048
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 182,048</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #13 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 6,096	\$ 6,096	\$ 4,188	\$ (1,908)
Licenses, permits, fines, fees, etc.	587,995	587,995	599,216	11,221
Interest on investments	31,446	31,446	73,845	42,399
Miscellaneous	-	-	259	259
	<u>625,537</u>	<u>625,537</u>	<u>677,508</u>	<u>51,971</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>192,725</u>	<u>192,725</u>	<u>120,695</u>	<u>72,030</u>
Excess (deficiency) of revenues over (under) expenditures	432,812	432,812	556,813	124,001
Other financing sources (uses)				
Transfers out	<u>(554,728)</u>	<u>(554,728)</u>	<u>(554,728)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(121,916)	(121,916)	2,085	124,001
Fund balances (deficits) at beginning (budgetary basis)	<u>2,651,235</u>	<u>2,704,809</u>	<u>2,704,809</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 2,529,319</u>	<u>\$ 2,582,893</u>	<u>\$ 2,706,894</u>	<u>\$ 124,001</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,706,894
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 2,706,894</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #14 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 88,680	\$ 88,680	\$ 85,239	\$ (3,441)
Licenses, permits, fines, fees, etc.	833,202	833,202	846,206	13,004
Interest on investments	1,411	1,411	14,521	13,110
Miscellaneous	10,200	10,200	13,303	3,103
	<u>933,493</u>	<u>933,493</u>	<u>959,269</u>	<u>25,776</u>
Expenditures				
Current:				
Home and community services:				
Public works	641,830	641,830	581,539	60,291
Excess (deficiency) of revenues over (under) expenditures	291,663	291,663	377,730	86,067
Other financing sources (uses)				
Transfers in	1,314,877	1,314,877	1,314,877	-
Transfers out	(1,791,929)	(1,791,929)	(1,791,929)	-
	<u>(477,052)</u>	<u>(477,052)</u>	<u>(477,052)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(185,389)	(185,389)	(99,322)	86,067
Fund balances (deficits) at beginning (budgetary basis)	185,389	235,285	235,285	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 49,896</u>	<u>\$ 135,963</u>	<u>\$ 86,067</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 135,963
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 135,963</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #15 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 18,001	\$ 18,001	\$ 14,277	\$ (3,724)
Licenses, permits, fines, fees, etc.	168,070	168,070	164,444	(3,626)
Interest on investments	354	354	5,973	5,619
Miscellaneous	-	-	20	20
	<u>186,425</u>	<u>186,425</u>	<u>184,714</u>	<u>(1,711)</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>142,320</u>	<u>142,320</u>	<u>75,551</u>	<u>66,769</u>
Excess (deficiency) of revenues over (under) expenditures	44,105	44,105	109,163	65,058
Other financing sources (uses)				
Transfers in	570,478	570,478	570,478	-
Transfers out	<u>(664,345)</u>	<u>(664,345)</u>	<u>(664,345)</u>	<u>-</u>
Total other financing sources (uses)	<u>(93,867)</u>	<u>(93,867)</u>	<u>(93,867)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(49,762)	(49,762)	15,296	65,058
Fund balances (deficits) at beginning (budgetary basis)	<u>49,762</u>	<u>100,309</u>	<u>100,309</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 50,547</u>	<u>\$ 115,605</u>	<u>\$ 65,058</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 115,605
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 115,605</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #18 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 119,918	\$ 119,918	\$ 112,829	\$ (7,089)
New York State aid	-	56,714	-	(56,714)
Licenses, permits, fines, fees, etc.	1,512,873	1,512,873	1,240,798	(272,075)
Interest on investments	17,328	17,328	78,954	61,626
Miscellaneous	25,000	25,000	17,612	(7,388)
	<u>1,675,119</u>	<u>1,731,833</u>	<u>1,450,193</u>	<u>(281,640)</u>
Expenditures				
Current:				
Home and community services:				
Public works	460,750	517,464	374,400	143,064
Excess (deficiency) of revenues over (under) expenditures	1,214,369	1,214,369	1,075,793	(138,576)
Other financing sources (uses)				
Transfers out	(3,105,693)	(3,105,693)	(3,105,693)	-
Net change in fund balances (budgetary basis)	(1,891,324)	(1,891,324)	(2,029,900)	(138,576)
Fund balances (deficits) at beginning (budgetary basis)	2,904,041	2,864,582	2,864,582	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 1,012,717</u>	<u>\$ 973,258</u>	<u>\$ 834,682</u>	<u>\$ (138,576)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 834,682
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 834,682</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #19 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 2,275	\$ 2,275	\$ 1,743	\$ (532)
Licenses, permits, fines, fees, etc.	9,492	9,492	9,995	503
Interest on investments	3,866	3,866	7,505	3,639
Total revenues	<u>15,633</u>	<u>15,633</u>	<u>19,243</u>	<u>3,610</u>
Expenditures				
Current:				
Home and community services:				
Public works	25,000	25,000	14,826	10,174
Excess (deficiency) of revenues over (under) expenditures	(9,367)	(9,367)	4,417	13,784
Other financing sources (uses)				
Transfers out	(146,988)	(146,988)	(146,988)	-
Net change in fund balances (budgetary basis)	(156,355)	(156,355)	(142,571)	13,784
Fund balances (deficits) at beginning (budgetary basis)	184,858	200,654	200,654	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 28,503</u>	<u>\$ 44,299</u>	<u>\$ 58,083</u>	<u>\$ 13,784</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 58,083
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 58,083</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #20 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 18,293	\$ 18,293	\$ 21,959	\$ 3,666
New York State aid	-	37,809	-	(37,809)
Licenses, permits, fines, fees, etc.	792,534	792,534	789,786	(2,748)
Interest on investments	1,100	1,100	5,717	4,617
Miscellaneous	-	-	194	194
	<u>811,927</u>	<u>849,736</u>	<u>817,656</u>	<u>(32,080)</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>373,350</u>	<u>411,159</u>	<u>262,260</u>	<u>148,899</u>
Excess (deficiency) of revenues over (under) expenditures	438,577	438,577	555,396	116,819
Other financing sources (uses)				
Transfers in	185,522	185,522	185,522	-
Transfers out	<u>(758,596)</u>	<u>(758,596)</u>	<u>(758,596)</u>	<u>-</u>
Total other financing sources (uses)	<u>(573,074)</u>	<u>(573,074)</u>	<u>(573,074)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(134,497)	(134,497)	(17,678)	116,819
Fund balances (deficits) at beginning (budgetary basis)	<u>134,497</u>	<u>218,321</u>	<u>218,321</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 83,824</u>	<u>\$ 200,643</u>	<u>\$ 116,819</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 200,643
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 200,643</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #21 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Licenses, permits, fines, fees, etc.	\$ 1,419,242	\$ 1,419,242	\$ 1,050,391	\$ (368,851)
Interest on investments	56,553	56,553	132,234	75,681
Miscellaneous	185,819	185,819	46	(185,773)
Total revenues	<u>1,661,614</u>	<u>1,661,614</u>	<u>1,182,671</u>	<u>(478,943)</u>
Expenditures				
Current:				
Home and community services:				
Public works	335,900	335,900	165,049	170,851
Debt service:				
Principal	446,946	446,946	446,946	-
Interest and other charges	115,636	115,636	115,636	-
Total expenditures	<u>898,482</u>	<u>898,482</u>	<u>727,631</u>	<u>170,851</u>
Excess (deficiency) of revenues over (under) expenditures	763,132	763,132	455,040	(308,092)
Other financing sources (uses)				
Transfers in	265,039	265,039	265,039	-
Transfers out	(1,754,007)	(2,842,007)	(2,842,007)	-
Total other financing sources (uses)	<u>(1,488,968)</u>	<u>(2,576,968)</u>	<u>(2,576,968)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(725,836)	(1,813,836)	(2,121,928)	(308,092)
Fund balances (deficits) at beginning (budgetary basis)	<u>4,968,340</u>	<u>4,958,116</u>	<u>4,958,116</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 4,242,504</u>	<u>\$ 3,144,280</u>	<u>\$ 2,836,188</u>	<u>\$ (308,092)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,836,188
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 2,836,188</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #22 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 15,310	\$ 15,310	\$ 17,489	\$ 2,179
Licenses, permits, fines, fees, etc.	512,327	512,327	488,501	(23,826)
Interest on investments	1,262	1,262	1,736	474
Miscellaneous	-	-	20	20
	<u>528,899</u>	<u>528,899</u>	<u>507,746</u>	<u>(21,153)</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>198,350</u>	<u>198,350</u>	<u>136,966</u>	<u>61,384</u>
Excess (deficiency) of revenues over (under) expenditures	330,549	330,549	370,780	40,231
Other financing sources (uses)				
Transfers out	<u>(361,657)</u>	<u>(361,657)</u>	<u>(361,657)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(31,108)	(31,108)	9,123	40,231
Fund balances (deficits) at beginning (budgetary basis)	<u>41,507</u>	<u>110,857</u>	<u>110,857</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 10,399</u>	<u>\$ 79,749</u>	<u>\$ 119,980</u>	<u>\$ 40,231</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 119,980
Add: pension payments recorded as pension expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 119,980</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #23 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 19,331	\$ 19,331	\$ 18,111	\$ (1,220)
Licenses, permits, fines, fees, etc.	80,534	80,534	77,778	(2,756)
Interest on investments	900	900	603	(297)
	<u>100,765</u>	<u>100,765</u>	<u>96,492</u>	<u>(4,273)</u>
Expenditures				
Current:				
Home and community services:				
Public works	55,300	55,300	35,162	20,138
Excess (deficiency) of revenues over (under) expenditures	45,465	45,465	61,330	15,865
Other financing sources (uses)				
Transfers in	24,992	24,992	24,992	-
Transfers out	(104,559)	(104,559)	(104,559)	-
	<u>(79,567)</u>	<u>(79,567)</u>	<u>(79,567)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(34,102)	(34,102)	(18,237)	15,865
Fund balances (deficits) at beginning (budgetary basis)	34,102	48,766	48,766	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 14,664</u>	<u>\$ 30,529</u>	<u>\$ 15,865</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 30,529
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 30,529</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #28 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 2,608	\$ 2,608	\$ 3,648	\$ 1,040
Licenses, permits, fines, fees, etc.	177,032	177,032	170,825	(6,207)
Interest on investments	354	354	698	344
Miscellaneous	-	-	33	33
	<u>179,994</u>	<u>179,994</u>	<u>175,204</u>	<u>(4,790)</u>
Expenditures				
Current:				
Home and community services:				
Public works	<u>143,075</u>	<u>143,075</u>	<u>83,669</u>	<u>59,406</u>
Excess (deficiency) of revenues over (under) expenditures	36,919	36,919	91,535	54,616
Other financing sources (uses)				
Transfers out	<u>(68,116)</u>	<u>(68,116)</u>	<u>(68,116)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(31,197)	(31,197)	23,419	54,616
Fund balances (deficits) at beginning (budgetary basis)	<u>31,197</u>	<u>51,190</u>	<u>51,190</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 19,993</u>	<u>\$ 74,609</u>	<u>\$ 54,616</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 74,609
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 74,609</u>

SUFFOLK COUNTY, NEW YORK
Building Sanitation Administration - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Interest on investments	\$ 20,000	\$ 20,000	\$ 33,952	\$ 13,952
Miscellaneous	20,000	20,000	31,458	11,458
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>65,410</u>	<u>25,410</u>
Expenditures				
Current:				
Home and community services:				
Public works	3,329,205	3,329,157	3,125,695	203,462
Employee benefits	690,913	690,913	631,052	59,861
Debt service:				
Principal	34,999	35,042	35,041	1
Interest and other charges	4,338	4,343	4,343	-
Total expenditures	<u>4,059,455</u>	<u>4,059,455</u>	<u>3,796,131</u>	<u>263,324</u>
Excess (deficiency) of revenues over (under) expenditures	(4,019,455)	(4,019,455)	(3,730,721)	288,734
Other financing sources (uses)				
Transfers in	5,516,269	5,516,269	5,282,442	(233,827)
Transfers out	(1,288,181)	(1,288,181)	(1,197,196)	90,985
Total other financing sources (uses)	<u>4,228,088</u>	<u>4,228,088</u>	<u>4,085,246</u>	<u>(142,842)</u>
Net change in fund balances (budgetary basis)	208,633	208,633	354,525	145,892
Fund balances (deficits) at beginning (budgetary basis)	<u>(208,633)</u>	<u>(281,155)</u>	<u>(281,155)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (72,522)</u>	<u>\$ 73,370</u>	<u>\$ 145,892</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 73,370
Add: pension payments recorded as prepaid expenses	<u>83,611</u>
Fund balance at end of year (GAAP basis)	<u>\$ 156,981</u>

SUFFOLK COUNTY, NEW YORK
Sewer Maintenance and Operation - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Licenses, permits, fines, fees, etc.	\$ 450,000	\$ 450,000	\$ 345,921	\$ (104,079)
Interest on investments	21,144	21,144	68,395	47,251
Miscellaneous	1,000	1,000	3,056	2,056
Total revenues	472,144	472,144	417,372	(54,772)
Expenditures				
Current:				
Home and community services:				
Public works	14,008,162	13,244,006	11,908,168	1,335,838
Employee benefits	2,345,202	2,345,202	2,025,109	320,093
Debt service:				
Principal	265,734	265,751	265,751	-
Interest and other charges	66,386	80,525	80,524	1
Total expenditures	16,685,484	15,935,484	14,279,552	1,655,932
Excess (deficiency) of revenues over (under) expenditures	(16,213,340)	(15,463,340)	(13,862,180)	1,601,160
Other financing sources (uses)				
Transfers in	22,639,693	22,639,693	21,915,923	(723,770)
Transfers out	(8,063,603)	(8,813,603)	(8,689,937)	123,666
Total other financing sources (uses)	14,576,090	13,826,090	13,225,986	(600,104)
Net change in fund balances (budgetary basis)	(1,637,250)	(1,637,250)	(636,194)	1,001,056
Fund balances (deficits) at beginning (budgetary basis)	1,637,250	1,700,401	1,700,401	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 63,151</u>	<u>\$ 1,064,207</u>	<u>\$ 1,001,056</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,064,207
Add: pension payments recorded as prepaid expenses	<u>263,898</u>
Fund balance at end of year (GAAP basis)	<u>\$ 1,328,105</u>

SUFFOLK COUNTY, NEW YORK
Displaced Homemakers Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
New York State aid	\$ 221,259	\$ 221,259	\$ 174,941	\$ (46,318)
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	179,587	179,587	169,960	9,627
Employee benefits	54,641	54,641	14,079	40,562
Total expenditures	234,228	234,228	184,039	50,189
Excess (deficiency) of revenues over (under) expenditures	(12,969)	(12,969)	(9,098)	3,871
Other financing sources (uses)				
Transfers in	20,935	20,935	-	(20,935)
Transfers out	(3,022)	(3,022)	(3,022)	-
Total other financing sources (uses)	17,913	17,913	(3,022)	(20,935)
Net change in fund balances (budgetary basis)	4,944	4,944	(12,120)	(17,064)
Fund balances (deficits) at beginning (budgetary basis)	(4,944)	(28,930)	(28,930)	-
Fund balances (deficits) at ending (budgetary basis)	\$ -	\$ (23,986)	\$ (41,050)	\$ (17,064)

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (41,050)
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ (41,050)</u>

SUFFOLK COUNTY, NEW YORK
Workforce Investment Revenue - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
New York State aid	\$ -	\$ 75,000	\$ 8,500	\$ (66,500)
Federal aid	13,307,606	13,307,606	6,733,377	(6,574,229)
Licenses, permits, fines, fees, etc.	3,600	11,275	9,775	(1,500)
Total revenues	<u>13,311,206</u>	<u>13,393,881</u>	<u>6,751,652</u>	<u>(6,642,229)</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	10,100,234	10,141,726	5,169,789	4,971,937
Employee benefits	2,097,547	2,099,659	477,571	1,622,088
Total expenditures	<u>12,197,781</u>	<u>12,241,385</u>	<u>5,647,360</u>	<u>6,594,025</u>
Excess (deficiency) of revenues over (under) expenditures	1,113,425	1,152,496	1,104,292	(48,204)
Other financing sources (uses)				
Transfers in	799,526	800,650	-	(800,650)
Transfers out	(2,079,401)	(2,080,525)	(1,408,603)	671,922
Total other financing sources (uses)	<u>(1,279,875)</u>	<u>(1,279,875)</u>	<u>(1,408,603)</u>	<u>(128,728)</u>
Net change in fund balances (budgetary basis)	(166,450)	(127,379)	(304,311)	(176,932)
Fund balances (deficits) at beginning (budgetary basis)	<u>166,450</u>	<u>(687,032)</u>	<u>(687,032)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (814,411)</u>	<u>\$ (991,343)</u>	<u>\$ (176,932)</u>

Reconciliation between the budgetary basis accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (991,343)
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ (991,343)</u>

SUFFOLK COUNTY, NEW YORK
State Manpower Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive (Negative)</u>
Revenues				
New York State aid	\$ 440,610	\$ 671,031	\$ 666,450	\$ (4,581)
Federal aid	153,041	153,041	18,604	(134,437)
Licenses, permits, fines, fees, etc.	55,335	55,335	52,547	(2,788)
Total revenues	648,986	879,407	737,601	(141,806)
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	581,781	785,964	725,157	60,807
Employee benefits	81,552	107,760	51,477	56,283
Total expenditures	663,333	893,724	776,634	117,090
Excess (deficiency) of revenues over (under) expenditures	(14,347)	(14,317)	(39,033)	(24,716)
Other financing sources (uses)				
Transfers in	11,699	11,699	-	(11,699)
Transfers out	(14,134)	(14,134)	(14,134)	-
Total other financing sources (uses)	(2,435)	(2,435)	(14,134)	(11,699)
Net change in fund balances (budgetary basis)	(16,782)	(16,752)	(53,167)	(36,415)
Fund balances (deficits) at beginning (budgetary basis)	16,782	545	545	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (16,207)</u>	<u>\$ (52,622)</u>	<u>\$ (36,415)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (52,622)
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ (52,622)</u>

SUFFOLK COUNTY, NEW YORK
Community Development Administration - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current:				
Home and community services:				
Economic Development	\$ 663,678	\$ 660,599	\$ 596,090	\$ 64,509
Employee benefits	148,617	118,313	116,895	1,418
Total expenditures	<u>812,295</u>	<u>778,912</u>	<u>712,985</u>	<u>65,927</u>
Other financing sources (uses)				
Transfers in	879,144	829,180	1,581,014	751,834
Transfers out	<u>(142,855)</u>	<u>(142,855)</u>	<u>(127,296)</u>	<u>15,559</u>
Total other financing sources (uses)	<u>736,289</u>	<u>686,325</u>	<u>1,453,718</u>	<u>767,393</u>
Net change in fund balances (budgetary basis)	(76,006)	(92,587)	740,733	833,320
Fund balances (deficits) at beginning (budgetary basis)	<u>207,369</u>	<u>(1,117,753)</u>	<u>(1,117,753)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 131,363</u>	<u>\$ (1,210,340)</u>	<u>\$ (377,020)</u>	<u>\$ 833,320</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (377,020)
Add: pension payments recorded as prepaid expenses	<u>15,677</u>
Fund balance at end of year (GAAP basis)	<u>\$ (361,343)</u>

SUFFOLK COUNTY, NEW YORK
General Capital Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 18,826	\$ 18,826
Other financing sources (uses)				
Transfers in	\$ 11,949,206	\$ 9,572,556	\$ 4,663,395	\$ (4,909,161)
Transfers out	(11,789,206)	(9,412,556)	(4,763,395)	4,649,161
Total other financing sources (uses)	160,000	160,000	(100,000)	(260,000)
Net change in fund balances (budgetary basis)	160,000	160,000	(81,174)	(241,174)
Fund balances (deficits) at beginning (budgetary basis)	-	(375,977)	(375,977)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 160,000</u>	<u>\$ (215,977)</u>	<u>\$ (457,151)</u>	<u>\$ (241,174)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (457,151)
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ (457,151)</u>

SUFFOLK COUNTY, NEW YORK
Tax Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Licenses, permits, fines, fees, etc.	\$ 1,500,000	\$ 1,500,000	\$ 78,000	\$ (1,422,000)
Interest on investments	1,598,073	1,598,073	3,374,784	1,776,711
Total revenues	<u>3,098,073</u>	<u>3,098,073</u>	<u>3,452,784</u>	<u>354,711</u>
Other financing sources (uses)				
Transfers in	<u>12,767,659</u>	<u>12,767,659</u>	<u>12,767,659</u>	<u>-</u>
Net change in fund balances (budgetary basis)	15,865,732	15,865,732	16,220,443	354,711
Fund balances (deficits) at beginning (budgetary basis)	<u>94,590,533</u>	<u>94,675,994</u>	<u>94,675,994</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 110,456,265</u>	<u>\$ 110,541,726</u>	<u>\$ 110,896,437</u>	<u>\$ 354,711</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 110,896,437
Add: pension payments recorded as prepaid expenses	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 110,896,437</u>

SUFFOLK COUNTY, NEW YORK
Assessment Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 1,183,981	\$ 1,183,981
Expenditures				
Current:				
Home and community services:				
Public works	511,278	511,278	511,278	-
Excess (deficiency) of revenues over (under) expenditures	(511,278)	(511,278)	672,703	1,183,981
Other financing sources (uses)				
Transfers in	26,812,117	26,812,117	26,103,972	(708,145)
Transfers out	(20,001,449)	(31,793,449)	(28,593,449)	3,200,000
Total other financing sources (uses)	6,810,668	(4,981,332)	(2,489,477)	2,491,855
Net change in fund balances (budgetary basis)	6,299,390	(5,492,610)	(1,816,774)	3,675,836
Fund balances (deficits) at beginning (budgetary basis)	21,861,565	22,777,992	22,777,992	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 28,160,955</u>	<u>\$ 17,285,382</u>	<u>\$ 20,961,218</u>	<u>\$ 3,675,836</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 20,961,218
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 20,961,218</u>

SUFFOLK COUNTY, NEW YORK
Southwest Assessment Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 1,000	\$ 1,000	\$ 2,759	\$ 1,759
Other financing sources (uses)				
Transfers in	225,000	225,000	225,000	-
Transfers out	(25,000)	(25,000)	(25,000)	-
Total other financing sources (uses)	200,000	200,000	200,000	-
Net change in fund balances (budgetary basis)	201,000	201,000	202,759	1,759
Fund balances (deficits) at beginning (budgetary basis)	146,729	146,629	146,629	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 347,729</u>	<u>\$ 347,629</u>	<u>\$ 349,388</u>	<u>\$ 1,759</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 349,388
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 349,388</u>

SUFFOLK COUNTY, NEW YORK
Retirement Contribution Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 808,129	\$ 808,129
Other financing sources (uses)				
Transfers out	(58,874,237)	(37,211,666)	(35,000,000)	2,211,666
Net change in fund balances (budgetary basis)	(58,874,237)	(37,211,666)	(34,191,871)	3,019,795
Fund balances (deficits) at beginning (budgetary basis)	93,874,237	35,000,000	35,000,000	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 35,000,000</u>	<u>\$ (2,211,666)</u>	<u>\$ 808,129</u>	<u>\$ 3,019,795</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 808,129
Add: pension payments recorded as prepaid expenses	-
Fund balance at end of year (GAAP basis)	<u>\$ 808,129</u>

SUFFOLK COUNTY, NEW YORK
Suffolk County Water Protection - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Sales and use tax	\$ 64,071,716	\$ 64,071,716	\$ 62,807,400	\$ (1,264,316)
Interest on investments	239,430	239,430	529,020	289,590
Total revenues	64,311,146	64,311,146	63,336,420	(974,726)
Expenditures				
Current:				
General government support:				
Public works	419,750	742,757	481,969	260,788
Health	-	275,000	27,571	247,429
Economic assistance and opportunity:				
Economic development	1,000,000	1,000,000	-	1,000,000
Culture and recreation:				
Parks	1,862,741	2,197,853	2,054,580	143,273
Home and community services:				
Cooperative extension	1,121,509	1,812,078	1,676,926	135,152
Environment and energy	1,959,246	1,959,246	419,477	1,539,769
Planning	-	22,000	22,000	-
Employee benefits	236,935	375,306	324,526	50,780
Debt Service:				
Principal	-	1,135,000	1,135,000	-
Interest and other charges	-	181,211	69,992	111,219
Total expenditures	6,600,181	9,700,451	6,212,041	3,488,410
Excess (deficiency) of revenues over (under) expenditures	57,710,965	54,610,695	57,124,379	2,513,684
Other financing sources (uses)				
Transfers in	51,158	-	-	-
Transfers out	(44,187,614)	(54,085,467)	(52,755,886)	1,329,581
Total other financing sources (uses)	(44,136,456)	(54,085,467)	(52,755,886)	1,329,581
Net change in fund balances (budgetary basis)	13,574,509	525,228	4,368,493	3,843,265
Fund balances (deficits) at beginning (budgetary basis)	24,449,940	10,342,884	10,342,884	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 38,024,449</u>	<u>\$ 10,868,112</u>	<u>\$ 14,711,377</u>	<u>\$ 3,843,265</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 14,711,377
Add: pension payments recorded as prepaid expenses	28,741
Fund balance at end of year (GAAP basis)	<u>\$ 14,740,118</u>

This page intentionally left blank

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Net Assets
Private-Purpose Trusts
December 31, 2005

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Assets			
Cash and cash equivalents:			
Money market funds	\$ 61,681	\$ 112	\$ 61,793
Investments	-	12,579,389	12,579,389
Total assets	<u>61,681</u>	<u>12,579,501</u>	<u>12,641,182</u>
Liabilities			
Accounts payable and accrued liabilities	<u>50,000</u>	<u>12,579,389</u>	<u>12,629,389</u>
Total liabilities	<u>50,000</u>	<u>12,579,389</u>	<u>12,629,389</u>
Net Assets			
Held in trust	<u>\$ 11,681</u>	<u>\$ 112</u>	<u>\$ 11,793</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Net Assets
Private-Purpose Trusts
For the Year Ended December 31, 2005

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Additions			
Investment income:			
Interest	\$ 246	\$ 101	\$ 347
Transfer in	-	361,065	361,065
Other revenue	-	1,219,150	1,219,150
	<u>246</u>	<u>1,580,316</u>	<u>1,580,562</u>
Total additions			
Deductions			
Administrative and general expenses	-	1,580,215	1,580,215
	<u>246</u>	<u>101</u>	<u>347</u>
Change in net assets			
Net assets at beginning of year	<u>11,435</u>	<u>11</u>	<u>11,446</u>
Net assets at end of year	<u>\$ 11,681</u>	<u>\$ 112</u>	<u>\$ 11,793</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2005

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Total to page 159
Assets							
Cash and cash equivalents:							
Cash in banks	\$ 243,793	\$ 22,366,317	\$ -	\$ 3,054,417	\$ -	\$ -	\$ 25,664,527
Money market funds	-	8,752,970	10,291,695	91,470,374	9,414	2,840	110,527,293
Cash with fiscal agents	-	77,478	-	-	-	-	77,478
Total cash and cash equivalents	243,793	31,196,765	10,291,695	94,524,791	9,414	2,840	136,269,298
Investments	-	-	-	-	-	-	-
Total assets	\$ 243,793	\$ 31,196,765	\$ 10,291,695	\$ 94,524,791	\$ 9,414	\$ 2,840	\$ 136,269,298
Liabilities							
Accounts payable and accrued liabilities	\$ 243,793	\$ 79,038	\$ -	\$ -	\$ -	\$ -	\$ 322,831
Agency fund liabilities	-	31,117,727	10,291,695	94,524,791	9,414	2,840	135,946,467
Total liabilities	\$ 243,793	\$ 31,196,765	\$ 10,291,695	\$ 94,524,791	\$ 9,414	\$ 2,840	\$ 136,269,298

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2005

	Total from page 158	Social Services Agency Fund	Suffolk Community College Agency Fund	Payroll Account Agency Fund	Court and Trust Agency Fund	Trust and Agency Assurance Fund	Total Agency Funds
Assets							
Cash and cash equivalents:							
Cash in banks	\$ 25,664,527	\$ 418,041	\$ 1,182,285	\$ 929,530	\$ 2,684,206	\$ -	\$ 30,878,589
Money market funds	110,527,293	106,282	125,802	-	-	75,628	110,835,005
Cash with fiscal agents	77,478	-	-	-	-	-	77,478
Total cash and cash equivalents	<u>136,269,298</u>	<u>524,323</u>	<u>1,308,087</u>	<u>929,530</u>	<u>2,684,206</u>	<u>75,628</u>	<u>141,791,072</u>
Investments	-	-	-	-	17,648,911	20,842	17,669,753
Total assets	<u>\$ 136,269,298</u>	<u>\$ 524,323</u>	<u>\$ 1,308,087</u>	<u>\$ 929,530</u>	<u>\$ 20,333,117</u>	<u>\$ 96,470</u>	<u>\$ 159,460,825</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 322,831	\$ 116	\$ -	\$ -	\$ 30,955	\$ -	\$ 353,902
Agency fund liabilities	135,946,467	524,207	1,308,087	929,530	20,302,162	96,470	159,106,923
Total liabilities	<u>\$ 136,269,298</u>	<u>\$ 524,323</u>	<u>\$ 1,308,087</u>	<u>\$ 929,530</u>	<u>\$ 20,333,117</u>	<u>\$ 96,470</u>	<u>\$ 159,460,825</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
December 31, 2005

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Total to page 161
Assets							
Balance at January 1, 2005	\$ 172,514	\$ 33,927,964	\$ 10,425,622	\$ 22,221,322	\$ -	\$ 2,752	\$ 66,750,174
Additions							
Cash	301,558	43,443,078	23,582,431	229,231,455	181,219,833	88	477,778,443
Investments	-	-	-	-	-	-	-
Deductions							
Cash	230,279	46,174,277	23,716,358	156,927,986	181,210,419	-	408,259,319
Investments	-	-	-	-	-	-	-
Balance at December 31, 2005	\$ 243,793	\$ 31,196,765	\$ 10,291,695	\$ 94,524,791	\$ 9,414	\$ 2,840	\$ 136,269,298
Liabilities							
Balance at January 1, 2005	\$ 172,514	\$ 33,927,964	\$ 10,425,622	\$ 22,221,322	\$ -	\$ 2,752	\$ 66,750,174
Additions							
Accounts payable	313,682	15,203,716	11,696,297	67,613,505	90,555,210	-	185,382,410
Agency fund liabilities	-	23,644,738	12,570,266	139,445,718	90,564,624	88	266,225,434
Deductions							
Accounts payable	242,403	15,872,255	11,696,297	67,613,505	90,555,210	-	185,979,670
Agency fund liabilities	-	25,707,398	12,704,193	67,142,249	90,555,210	-	196,109,050
Balance at December 31, 2005	\$ 243,793	\$ 31,196,765	\$ 10,291,695	\$ 94,524,791	\$ 9,414	\$ 2,840	\$ 136,269,298

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
December 31, 2005

	Total from page	Social Services	Suffolk	Payroll Account	Court and Trust	Trust and	Total Agency
	160	Agency Fund	Community	Agency Fund	Agency Fund	Agency	Funds
			College Agency			Assurance	
			Fund			Fund	
Assets							
Balance at January 1, 2005	\$ 66,750,174	\$ 496,759	\$ 1,873,944	\$ 1,569,203	\$ 23,169,247	\$ 92,850	\$ 93,952,177
Additions							
Cash	477,778,443	13,250,089	22,606,047	1,905,061,626	34,912,215	3,620	2,453,612,040
Investments	-	-	-	-	7,020,169	-	7,020,169
Deductions							
Cash	408,259,319	13,222,525	23,171,904	1,905,701,299	32,331,313	-	2,382,686,360
Investments	-	-	-	-	12,437,201	-	12,437,201
Balance at December 31, 2005	\$ 136,269,298	\$ 524,323	\$ 1,308,087	\$ 929,530	\$ 20,333,117	\$ 96,470	\$ 159,460,825
Liabilities							
Balance at January 1, 2005	\$ 66,750,174	\$ 496,759	\$ 1,873,944	\$ 1,569,203	\$ 23,169,247	\$ 92,850	\$ 93,952,177
Additions							
Accounts payable	185,382,410	2,455,248	198,937	5,000	38,252	-	188,079,847
Agency fund liabilities	266,225,434	3,179,266	22,243,695	1,028,782,889	9,317,163	3,620	1,329,752,067
Deductions							
Accounts payable	185,979,670	2,455,278	198,937	5,000	36,055	-	188,674,940
Agency fund liabilities	196,109,050	3,151,672	22,809,552	1,029,422,562	12,155,490	-	1,263,648,326
Balance at December 31, 2005	\$ 136,269,298	\$ 524,323	\$ 1,308,087	\$ 929,530	\$ 20,333,117	\$ 96,470	\$ 159,460,825

STATISTICAL SECTION

SUFFOLK COUNTY, NEW YORK
Government-wide Expenses by Function
Last Ten Fiscal Years

Fiscal Year	Governmental Activities							Subtotal
	General Government Support	Economic Assistance and Opportunity	Health	Public Safety	Culture and Recreation	Education	Home and Community Services	
1996	*	*	*	*	*	*	*	*
1997	*	*	*	*	*	*	*	*
1998	*	*	*	*	*	*	*	*
1999	*	*	*	*	*	*	*	*
2000	*	*	*	*	*	*	*	*
2001	*	*	*	*	*	*	*	*
2002	\$ 277,668,054	\$ 531,954,024	\$ 186,712,640	\$ 653,011,360	\$ 27,480,723	\$ 132,157,099	\$ 75,692,484	\$ 1,884,676,384
2003	307,487,114	592,540,960	186,116,520	707,054,689	27,481,369	184,007,172	83,091,069	2,087,778,893
2004	262,385,792	637,835,686	195,123,297	783,958,516	31,781,465	197,790,861	74,524,198	2,183,399,815
2005	330,098,108	582,019,106	201,934,680	806,788,770	34,089,823	211,453,282	106,156,407	2,272,540,176

Note: * The County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data for the periods prior to 2002 are not available.

(Continued)

SUFFOLK COUNTY, NEW YORK
Government-wide Expenses by Function
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business Type Activities						Total
	Subtotal from previous page	Transportation	Interest on Long-Term Debt	John J. Foley Skilled Nursing Facility	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Suffolk County			
								Suffolk Health Plan	Suffolk County Ball Park		
1996	*	*	*	*	*	*	*	*	*	*	*
1997	*	*	*	*	*	*	*	*	*	*	*
1998	*	*	*	*	*	*	*	*	*	*	*
1999	*	*	*	*	*	*	*	*	*	*	*
2000	*	*	*	*	*	*	*	*	*	*	*
2001	*	*	*	*	*	*	*	*	*	*	*
2002	\$ 1,884,676,384	\$ 80,068,225	\$ 32,799,346	\$ 33,392,469	\$ 23,594,879	\$ 1,054,452	\$ -	\$ 2,055,585,755			
2003	2,087,778,893	84,910,526	30,434,423	36,623,077	31,858,451	800,168	1,650,418	2,274,055,956			
2004	2,183,399,815	98,665,987	27,936,409	37,023,193	35,405,545	766,445	1,650,801	2,384,848,195			
2005	2,272,540,176	105,357,049	37,011,487	37,724,961	37,299,263	770,834	1,120,535	2,491,824,305			

Note: * The County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data for the periods prior to 2002 are not available.

SUFFOLK COUNTY, NEW YORK
Government-wide Revenues
Last Ten Fiscal Years

Fiscal Year	Program Revenues				General Revenues				Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Grants and Contributions			Miscellaneous	
					Not Restricted to Specific Programs	Unrestricted Investment Earnings			
1996	*	*	*	*	*	*	*	*	*
1997	*	*	*	*	*	*	*	*	*
1998	*	*	*	*	*	*	*	*	*
1999	*	*	*	*	*	*	*	*	*
2000	*	*	*	*	*	*	*	*	*
2001	*	*	*	*	*	*	*	*	*
2002	\$ 219,412,611	\$ 485,443,122	\$ 12,400,640	\$ 1,380,110,264	\$ -	\$ 8,938,223	\$ 55,738,934	\$ 2,162,043,794	
2003	260,420,417	531,377,368	19,719,508	1,509,332,279	-	7,695,459	56,554,623	2,385,099,654	
2004	265,795,488	523,059,255	23,068,329	1,612,648,690	-	10,769,723	55,260,183	2,490,601,668	
2005	260,304,008	514,077,791	20,905,047	1,669,206,443	-	24,197,770	31,772,874	2,520,463,933	

Note: * The County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data for the periods prior to 2002 are not available.

SUFFOLK COUNTY, NEW YORK
General Governmental Expenditures by Function
Last Ten Fiscal Years

Fiscal Year	General Government Support	Economic Assistance and Opportunity	Health	Public Safety	Culture and Recreation	Education	Home and Community Services	Transportation	Employee Benefits	Debt Service	Capital Outlays	Total
1996	\$ 238,220,058	\$ 391,093,327	\$ 134,445,790	\$ 350,588,853	\$ 13,517,413	\$ 115,307,339	\$ 62,524,430	\$ 50,049,367	\$ 181,189,966	\$ 129,134,374	***	\$ 1,666,070,917
1997	155,848,088	379,576,219	139,807,140	365,063,822	14,785,222	119,427,625	71,636,404	58,707,865	186,191,435	142,791,107	\$ 68,137,871	1,701,972,798
1998	167,105,824	366,302,990	142,752,112	374,297,058	16,307,572	117,996,774	65,994,507	59,693,141	176,063,220	140,387,446	56,489,779	1,683,390,423
1999	177,922,672	385,065,130	138,893,311	412,750,837	17,776,602	125,597,867	55,277,655	61,014,913	182,199,347	145,865,024	84,027,727	1,786,391,085
2000	181,061,197	410,159,662	143,016,020	424,660,740	19,253,872	120,538,998	69,390,150	62,238,782	199,925,733	149,352,362	116,511,743	1,896,109,259
2001	190,855,620	445,338,802	152,044,685	455,331,460	21,504,256	125,691,358	72,652,164	67,904,573	210,606,657	132,747,900	104,104,642	1,978,782,117
2002	187,656,640	500,119,818	157,343,735	486,301,233	21,735,167	132,157,099	73,760,460	70,949,689	239,883,612	126,203,145	68,391,737	2,064,502,335
2003	183,218,830	555,078,144	157,036,080	497,677,818	21,258,169	181,048,234	75,474,552	72,576,410	311,425,790	119,918,279	86,251,867	2,260,964,173
2004	197,214,538	592,245,064	161,370,501	532,125,738	23,051,878	197,798,161	78,648,330	78,106,716	393,645,142	113,428,163	111,554,855	2,479,189,086
2005	202,010,205	534,603,778	166,786,074	545,468,376	25,703,881	211,453,282	88,864,966	88,074,904	394,868,683	87,303,694	174,436,513	2,519,574,356

Note: Includes General, Special Revenue and Capital Project funds.

*** Capital Outlay not reported here until 1997

SUFFOLK COUNTY, NEW YORK
General Governmental Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Real Property Taxes	Sales and Use Taxes	New York State Aid	Federal Aid	Licenses, Permits, Fines, Fees, Etc.			Interest on Investments	Miscellaneous	Total
1996	\$ 416,136,350	\$ 592,636,122	\$ 226,275,879	\$ 168,441,927	\$ 148,534,787	\$ 14,607,387	\$ 21,071,585	\$ 1,587,704,037		
1997	413,560,026	627,144,482	240,054,853	174,462,511	153,154,917	13,234,174	25,395,767	1,647,006,730		
1998	424,293,976	667,685,139	225,712,027	152,341,995	161,893,722	16,312,808	22,791,476	1,671,031,143		
1999	408,343,873	729,180,803	240,346,144	163,195,043	165,504,222	23,834,918	27,411,784	1,757,816,787		
2000	435,234,825	761,694,551	251,742,979	174,367,073	155,436,691	24,335,703	41,225,921	1,844,037,743		
2001	435,013,087	791,481,677	270,285,673	170,021,948	178,297,035	15,527,235	40,932,750	1,901,559,405		
2002	494,287,243	892,539,829	263,294,160	190,393,095	185,913,002	8,572,480	54,822,155	2,089,821,964		
2003	530,008,247	993,347,332	304,411,418	211,457,982	202,678,432	7,329,343	71,160,624	2,320,393,378		
2004	536,519,306	1,081,762,708	304,984,792	208,748,710	211,386,181	10,446,463	68,875,708	2,422,723,868		
2005	551,688,363	1,116,523,869	298,075,938	204,997,808	193,871,477	23,682,048	66,660,473	2,455,499,976		

Note: Includes General, Special Revenue and Capital Project Funds

SUFFOLK COUNTY, NEW YORK
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Collected within the Fiscal Year of the Levy				Total Collections to Date				Percent of Delinquent Taxes to Tax Levy
	Total Taxes Levied for the Fiscal Year	County Wide Tax	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections*	Total Tax Collection	Percent Of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes *	
1996	\$ 2,615,607,117	\$ 439,374,151	\$ 2,488,636,958	95.1%	\$ 124,471,205	\$ 2,613,108,163	99.9%	\$ 2,498,954	0.1%
1997	2,714,658,106	443,188,407	2,589,007,681	95.4%	123,636,069	2,712,643,750	99.9%	2,014,356	0.1%
1998	2,766,099,499	435,446,276	2,646,077,206	95.7%	118,616,617	2,764,693,823	99.9%	1,405,676	0.1%
1999	2,780,926,126	434,824,318	2,659,738,919	95.6%	119,519,441	2,779,258,360	99.9%	1,667,766	0.1%
2000	2,824,554,257	428,630,929	2,700,720,633	95.6%	122,278,843	2,822,999,476	99.9%	1,554,781	0.1%
2001	2,920,949,182	440,751,817	2,804,750,476	96.0%	113,255,553	2,918,006,029	99.9%	2,943,153	0.1%
2002	3,122,209,193	503,554,140	3,001,035,845	96.1%	113,884,757	3,114,920,602	99.8%	7,288,591	0.2%
2003	3,326,903,036	511,720,863	3,199,470,700	96.2%	113,224,458	3,312,695,158	99.6%	14,207,878	0.4%
2004	3,564,473,796	532,222,997	3,432,718,507	96.3%	92,508,925	3,525,227,432	98.9%	39,246,364	1.1%
2005	3,839,329,700	562,522,153	3,708,169,773	96.6%	54,812,917	3,762,982,690	98.0%	76,347,010	2.0%

Note: Method of Collection

Town receivers of taxes collect all real estate taxes for town, county and school district purposes on a single tax bill. The respective town receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the county. The towns and school districts, thereby, are assured of full tax collections. In June of each year, the town receivers turn over uncollected items to the County Treasurer who continues the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the county. In the past, uncollected tax liens were sold annually to private citizens who, in turn, foreclosed on the property subject to the lien. The County has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time.

* Outstanding Delinquent Taxes are updated each year to reflect the County's most recent collection information.

SUFFOLK COUNTY, NEW YORK
Assessed Value and Estimated Actual Value
of Taxable Property
Last Ten Fiscal Years

Real Property			
<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed to Total Estimated Actual Value</u>
1996	\$ 6,719,100,371	\$ 87,915,040,013	7.6%
1997	7,502,513,101	88,215,221,293	8.5%
1998	7,535,648,385	92,146,611,238	8.2%
1999	7,590,575,707	95,520,208,661	7.9%
2000	7,657,100,277	107,766,704,405	7.1%
2001	7,756,484,133	119,736,294,416	6.5%
2002	7,874,021,054	135,544,173,744	5.8%
2003	8,569,336,607	168,442,341,865	5.1%
2004	8,829,760,373	193,376,754,713	4.6%
2005	43,191,029,452 *	217,900,801,710	19.8%

Note: The information was obtained from official town records filed with the Clerk of the County Legislature and the New York State Department of Real Property Services.

* The Town of Southampton began assessing the value of real property at full value in 2005, therefore, a significant increase in assessed value totals occurred from 2004 to 2005.

SUFFOLK COUNTY, NEW YORK
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	County Direct Rates			Overlapping Rates		
	General Fund	Special Revenue Funds	Total Direct	Towns	School Districts	Total Overlapping
1996	\$ 1.67	\$ 3.33	\$ 5.00	\$ 6.05	\$ 18.70	\$ 29.75
1997	0.85	4.18	5.03	6.39	19.37	30.79
1998	0.60	4.13	4.73	6.14	19.15	30.02
1999	0.56	4.00	4.56	5.94	18.63	29.13
2000	0.48	3.50	3.98	5.54	16.76	26.28
2001	0.41	3.27	3.68	5.34	15.38	24.40
2002	0.39	3.32	3.71	4.85	14.46	23.02
2003	0.32	2.72	3.04	4.16	12.55	19.75
2004	0.28	2.48	2.76	3.77	11.91	18.44
2005	0.24	2.34	2.58	3.48	11.56	17.62

Note: Property tax rates are per \$1,000 of estimated actual value. All rates are averages based on the total County-wide estimated actual value.

**SUFFOLK COUNTY, NEW YORK
Special Assessment Collections
Last Ten Fiscal Years**

Note: The County has not levied any special assessments during the past ten years.

SUFFOLK COUNTY, NEW YORK
Ratio of Net General Bonded Debt to Estimated Actual Value
and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	General Bonded Debt Outstanding				Ratio of Net Bonded Debt to Estimated Actual Value		Net Bonded Debt Per Capita
		Estimated Actual Value	Gross Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Bonded Debt to Estimated Actual Value	Net Bonded Debt Per Capita	
1996	1,342,637	\$ 87,915,040,013	\$ 848,416,000	-	\$ 848,416,000	0.97%	\$ 631.90	
1997	1,350,747	88,215,221,293	808,605,000	-	808,605,000	0.92%	598.64	
1998	1,361,558	92,146,611,238	785,900,000	-	785,900,000	0.85%	577.21	
1999	1,372,394	95,520,208,661	784,030,000	-	784,030,000	0.82%	571.29	
2000	1,419,381	107,766,704,405	754,015,000	-	754,015,000	0.70%	531.23	
2001	1,427,946	119,736,294,416	752,160,000	-	752,160,000	0.63%	526.74	
2002	1,440,870	135,544,173,744	696,640,000	-	696,640,000	0.51%	483.49	
2003	1,455,555	168,442,341,865	635,160,000	-	635,160,000	0.38%	436.37	
2004	1,467,425	193,376,754,713	698,795,000	-	698,795,000	0.36%	476.20	
2005	1,483,396	217,900,801,710	771,978,295	-	771,978,295	0.35%	520.41	

Note: ⁽¹⁾ The source of the population data for all years other than 2000 was information published by the Long Island Lighting Company (Long Island Power Authority). The source for the population data for the year 2000 was the 2000 United States Census.

SUFFOLK COUNTY, NEW YORK
Computation of Legal Debt Margin
December 31, 2005

Full Valuation - year ended December 31:

2001		\$ 119,736,294,416
2002		135,544,173,744
2003		168,442,341,865
2004		193,376,754,713
2005		<u>217,900,801,710</u>
Total five-year valuation		<u><u>\$ 835,000,366,448</u></u>
Average five-year valuation		<u><u>\$ 167,000,073,290</u></u>
Debt limit - 7 percent of average five year full valuation (note)		\$ 11,690,005,130
Total indebtedness:		
Notes payable TANS	55,000,000	
General long-term debt*	<u>771,978,295</u>	
	826,978,295	
Indebtedness excluded from debt limit		<u>(90,320,160)</u>
Indebtedness subject to debt limit		<u>736,658,135</u>
Legal debt margin		<u><u>\$ 10,953,346,995</u></u>

Note: Debt Limit

The County has the power to contract indebtedness for any County purpose so long as the principal amount thereof does not exceed seven percent of the average full valuation of taxable real estate of the County and subject to certain enumerated exclusions and deductions, such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional method for determining full valuation is calculated by taking the assessed valuations of taxable real estate for the last completed assessment rolls of the County and dividing the same by the equalization rates, or the ratios of which assessed valuations bear to the full valuation, as determined by the State Board of Equalization and Assessment. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by taking the sum of the full valuation of such last assessment roll and the four preceding assessment rolls and dividing such sum by five.

* Amount determined as of December 2, 2005.

SUFFOLK COUNTY, NEW YORK
Computation of Direct and Overlapping Debt
December 31, 2005

Direct:	Net Debt Outstanding (Note)	Percentage Applicable to Suffolk County	Amount Applicable to Suffolk County
Suffolk County	\$ 736,658,135	100%	\$ 736,658,135
Overlapping:			
Towns Within Suffolk County	N/A	0%	-
Villages Within Suffolk County	N/A	0%	-
School Districts within Suffolk County	N/A	0%	-
Fire districts within Suffolk County	N/A	0%	-
	<u>\$ 736,658,135</u>		<u>\$ 736,658,135</u>

Notes: The amounts represent the net debt subject to legal limitation.
N/A - Not available.

SUFFOLK COUNTY, NEW YORK
Ratio of Annual Debt Service Expenditures for General Bonded Debt
and Other Debt and Total General Expenditures
Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Expenditures (Note)	Ratio of Debt Service to Total General Expenditures
1996	\$ 78,448,554	\$ 50,685,820	\$ 129,134,374	\$ 1,666,070,917	7.8%
1997	93,436,000	49,686,609	143,122,609	1,701,972,798	8.4%
1998	95,560,000	44,827,446	140,387,446	1,683,390,423	8.3%
1999	103,575,000	39,436,945	143,011,945	1,786,391,085	8.0%
2000	106,905,000	39,168,097	146,073,097	1,896,109,259	7.7%
2001	93,300,000	38,262,420	131,562,420	1,978,782,117	6.6%
2002	98,575,000	34,510,654	133,085,654	2,064,502,335	6.4%
2003	89,669,908	30,248,371	119,918,279	2,278,661,866	5.3%
2004	85,536,730	27,891,433	113,428,163	2,479,189,086	4.6%
2005	56,544,362	30,759,332	87,303,694	2,519,574,356	3.5%

Note: Includes general, special revenue and capital project funds.

SUFFOLK COUNTY, NEW YORK
Revenue Bond Coverage
December 31, 2005

Note: The County has not issued any revenue bonds during the past ten years.

SUFFOLK COUNTY, NEW YORK
Demographic Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Public School Enrollment K-12 (3)</u>	<u>Unemployment Percentage Rate (4)</u>
1996	1,342,637	\$ 29,154	227,757	4.7%
1997	1,350,747	31,558	231,428	3.9%
1998	1,361,558	32,709	236,760	3.5%
1999	1,372,394	34,368	242,952	3.7%
2000	1,419,381	37,136	248,856	3.4%
2001	1,427,946	37,380	254,199	3.8%
2002	1,440,870	37,206	258,227	4.7%
2003	1,455,555	37,528	260,313	4.8%
2004	1,467,425	39,786	262,268	4.6%
2005	1,483,396	*	262,172	4.2%

Notes: (1) The source of the population data for all years other than the year 2000 is information published by the Long Island Lighting Company (Long Island Power Authority); the source of the data for 2000 was the United States Census. Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.

(2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.

(3) The information was obtained from the New York State Department of Education.

(4) The unemployment rates were obtained from the New York State Department of Labor.

* Information not yet available

SUFFOLK COUNTY, NEW YORK
Property Value and Construction
Last Ten Fiscal Years

Year	Residential Construction		Property Value
	Number of Units	Value (In Thousands)	Commercial and Residential
1996	4,469	\$ 488,540	\$ 87,915,040,013
1997	3,957	436,982	88,215,221,293
1998	4,860	605,214	92,146,611,238
1999	5,167	630,184	95,520,208,661
2000	4,932	594,560	107,766,704,405
2001	4,680	751,113	119,736,294,416
2002	4,384	788,643	135,544,173,744
2003	3,217	751,088	168,442,341,865
2004	3,397	942,898	193,376,754,713
2005	3,471	863,912	217,900,801,710

Notes: This table has been updated to reflect the most recent information reported by the U. S. Census Bureau.

New York State statistics are no longer maintained for commercial and other construction, therefore only residential construction is presented on this schedule.

SUFFOLK COUNTY, NEW YORK
Principal Taxpayers
December 31, 2005

Taxpayer	Town	Type of Business	2004 Estimated Actual Valuation (1)	Percentage of Estimated Actual Valuation
Keyspan Energy Corp.	Various	Utility	\$ 4,519,585,241	2.07%
Marketspan	Various	Utility	1,778,247,144	0.82%
Verizon	Various	Utility	1,012,776,949	0.46%
Long Island Power Authority	Various	Utility	854,601,217	0.39%
Long Island Lighting Co.	Various	Utility	802,875,895	0.37%
The Retail Property Trust	Huntington	Real Estate	235,849,057	0.11%
Westland South Shore Mall	Islip	Retail	218,924,359	0.10%
Suffolk County IDA	Huntington	Industrial	191,364,623	0.09%
Blue Turtles	Southampton	Real Estate	170,167,400	0.08%
Macy's East	Brookhaven	Retail	163,378,482	0.07%
Smith Haven Center Assoc.	Smithtown	Real Estate	151,753,205	0.07%
Peconic Landing at Southold	Southold	Medical	145,098,792	0.07%
Melville Industrial Assoc.	Huntington	Industrial	123,113,208	0.06%
Tanger Properties	Riverhead	Real Estate	91,635,835	0.04%
Heatherwood House	Islip	Real Estate	83,202,564	0.04%
Republic Thunderbolt	Babylon	Retail	78,612,162	0.04%
Estee Lauder	Huntington	Retail	66,957,547	0.03%
Gardiner Holdings, LLC	Islip	Retail	66,387,179	0.03%
Reckson FS Limited Partnership	Huntington	Real Estate	66,037,736	0.03%
TMCT, LLC (Newsday)	Huntington	News Publication	64,905,660	0.03%
			<u>\$ 10,885,474,255</u> (2)	<u>5.00%</u>

Notes: Information was obtained from the assessor's offices of the respective towns located within the County.

(1) Assessment rolls established in 2004 for levy and collection of taxes during 2005 fiscal year.

(2) Represents approximately 5.00% of the total estimated taxable full valuation of the County for 2005.

SUFFOLK COUNTY, NEW YORK
Computation of Constitutional Tax Margin
December 31, 2005

Five-year average full valuation of real estate taxable for County purposes (2001-2004)		<u>\$ 144,975,253,829</u>
Tax limit 1.5 percent of five-year average full valuation (Note)		\$ 2,174,628,807
Addition to constitutional tax limitations:		
Bond principal and interest	68,572,928	
Net amount of exclusions for debt service for Revenue Producing Purposes	<u>2,790,728</u>	
	71,363,656	
Less: Revenues required by law to be applied to debt service payments	<u>4,540,200</u>	
Total additions to constitutional tax limit		<u>66,823,456</u>
Total taxing power		\$ 2,241,452,263
Less: Total County-wide tax levy	52,314,496	
Police district and other levies	<u>452,148,864</u>	
		<u>(504,463,360)</u>
Constitutional tax margin		<u>\$ 1,736,988,903</u>

Note: In accordance with Section 10 of Article VIII of the New York State Constitution, the amount which may be levied in the County by taxes on real estate in any fiscal year for County purposes, in addition to providing for the interest on and the principal of all indebtedness, may not exceed an amount to equal 1.5 percent of the five year average full valuation of taxable real estate of the County, less certain deductions as prescribed therein.

SUFFOLK COUNTY, NEW YORK
Population and Land Areas - By Towns
Year Ended December 31, 2005

<u>Town</u>	<u>Total Area in Square Miles</u>	<u>Population</u>
Babylon	52.3	215,723
Brookhaven	259.4	479,578
East Hampton	73.3	21,268
Huntington	94.0	201,496
Islip	105.2	331,002
Riverhead	67.4	32,028
Shelter Island	12.1	2,439
Smithtown	53.6	118,954
Southampton	140.2	58,564
Southold	53.7	22,344
Total	911.2	1,483,396

SUFFOLK COUNTY, NEW YORK
Assessed and Estimated Actual Property
Values for the Ten Towns within Suffolk County
Year Ended December 31, 2005

<u>Town</u>	<u>Assessed Valuation</u>	<u>Estimated Actual Value</u>	<u>Assessed Valuation as a Percentage of Actual Value</u>
Babylon	\$ 255,310,534	\$ 19,196,280,752	1.33%
Brookhaven	467,626,979	46,299,700,891	1.01%
East Hampton	184,841,612	18,121,726,667	1.02%
Huntington	337,331,443	35,886,323,723	0.94%
Islip	4,367,177,924	31,600,419,132	13.82%
Riverhead	750,085,889	4,515,869,290	16.61%
Shelter Island	1,961,481,901	1,961,481,901	100.00%
Smithtown	251,995,217	17,499,667,847	1.44%
Southampton	34,511,327,908	34,511,327,907	100.00%
Southold	<u>103,850,045</u>	<u>8,308,003,600</u>	1.25%
Total	<u>\$ 43,191,029,452</u>	<u>\$ 217,900,801,710</u>	19.82%

Notes: There are ten towns in the County which also includes 31 incorporated villages.

Values obtained from the New York State Department of Real Property Services.

SUFFOLK COUNTY, NEW YORK
State Equalization Real Property Tax Rates
For the Ten Towns Within Suffolk County
Last Ten Fiscal Years

Year	Babylon	Brookhaven	East Hampton	Huntington	Islip	Riverhead	Shelter Island	Smithtown	Southampton	Southold
1996	2.65%	2.19%	2.63%	2.07%	29.13%	32.05%	3.98%	3.17%	3.87%	2.77%
1997	2.63	2.21	2.61	2.05	28.84	31.67	113.64	3.15	3.98	2.75
1998	2.66	2.08	2.35	1.99	28.71	32.44	100.00	3.07	3.63	2.90
1999	2.57	2.08	2.23	1.94	27.83	30.87	99.41	3.01	3.49	2.88
2000	2.44	1.91	1.78	1.71	25.41	30.81	91.98	2.72	2.99	2.71
2001	2.27	1.78	1.54	1.56	23.22	29.41	83.73	2.46	2.73	2.55
2002	2.06	1.61	1.39	1.41	20.92	26.65	72.07	2.22	2.37	2.30
2003	1.66	1.27	1.22	1.20	17.78	21.12	100.00	1.76	1.89	1.71
2004	1.48	1.12	1.10	1.06	15.60	18.92	100.00	1.56	1.63	1.49
2005	1.33	1.01	1.02	0.94	13.82	16.61	100.00	1.44	100.00	1.25

184 Note: The rates were obtained from the New York State Board of Real Property Services.